



# SMART CONTRACT CODE REVIEW AND SECURITY ANALYSIS REPORT



# MAGANOMICS

\$MAGANOMICS

23/06/2024

# TOKEN OVERVIEW

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## Fees

- Buy fees: Not Available (0%)
- Sell fees: Not Available (0%)

## Fees privileges

- Can't set fees

## Ownership

- Not Available

## Minting

- Can't mint new tokens

## Max Tx Amount / Max Wallet Amount

- Not Available

## Blacklist

- Not Available

## Other privileges

- Not Available
-

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# DISCLAIMER

The information provided on this analysis document is only for general information and should not be used as a reason to invest.

FreshCoins Team will take no payment for manipulating the results of this audit.

The score and the result will stay on this project page information on our website <https://freshcoins.io>

FreshCoins Team does not guarantees that a project will not sell off team supply, or any other scam strategy ( RUG or Honeypot etc )



# INTRODUCTION

**FreshCoins** (Consultant) was contracted by **MAGANOMICS** (Customer) to conduct a Smart Contract Code Review and Security Analysis.

**8JjQre9BuC1hY43U5jlmbfJbWSSU4ZbTYUa7hWVDA8fi**

Network: **Solana (SOL)**

This report presents the findings of the security assessment of Customer's smart contract and its code review conducted on **23/06/2024**



# WEBSITE DIAGNOSTIC

<https://maganomicsonsol.com/>



0-49



50-89



90-100



Performance



Accessibility



Best  
Practices



SEO



Progressive  
Web App

## Socials



Twitter

<https://x.com/magamaganomics>



Telegram

[https://t.me/maganomics\\_portal](https://t.me/maganomics_portal)

# AUDIT OVERVIEW



Security Score



Auditing Request

23.06.2024



Onboarding Process

23.06.2024



Audit Preview

23.06.2024



Audit Release

23.06.2024



High



Medium



Low



Optimizations



Informational



# TOKEN SUMMARY

Address:	8JjQre9BuC1hY43U5j1mbfJbWSSU4ZbTYUa7hWVDA8fi
Name:	MAGANOMICS
Symbol:	MAGANOMICS
Decimals:	9
Supply:	4,206,900,000.00
Platform:	Solana
Contract Name:	MAGANOMICS
Optimization:	Yes
License Type:	Unlicensed
Language:	Rust

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# PROJECT OVERVIEW

## METADATA RESULTS

key:	4
updateAuthority:	GkYaZ1AHK2GGtRr1AJ73kuaidTpYmwjc9Eq2xzkTn7xV
mint:	8JjQre9BuC1hY43U5j1mbfJbWSSU4ZbTYUa7hWVDA8fi
sellerFeeBasisPoints:	0
primarySaleHappened:	1
isMutable:	0
editionNonce:	255
tokenStandard:	2

## URI METADATA

Solana URI Metadata pertains to the information linked with a token, which is fetched from its Uniform Resource Identifier (URI)

<https://nftstorage.link/ipfs/bafkreibvhn2psljx3gdqgqsigjajby7pjoeijvmfq3sjsqrc2bIfiyvavu>

```
{ 8 items
  key : 4
  updateAuthority : "GkYaZ1AHK2GGtRr1AJ73kuaidTpYmwjc9Eq2xzkTn7xV"
  mint : "8JjQre9BuC1hY43U5j1mbfJbWSSU4ZbTYUa7hWVDA8fi"
  data : { 5 items
    name : "MAGANOMICS"
    symbol : "MAGANOMICS"
    uri : "https://nftstorage.link/ipfs/bafkreibvhn2psljx3gdqgqsigjajby7pjoeijvmfq3sjsqrc2b ..."
    sellerFeeBasisPoints : 0
    creators : [ 1 item
      0 : { 3 items
        address : "GkYaZ1AHK2GGtRr1AJ73kuaidTpYmwjc9Eq2xzkTn7xV"
        verified : 1
        share : 100
      }
    ]
  }
  primarySaleHappened : 1
  isMutable : 0
  editionNonce : 255
  tokenStandard : 2
}
```

# PROJECT OVERVIEW

## METADATA RESULTS

**key:** This is an integer value that signifies the key linked to the root object

**updateAuthority:** This is a string value that denotes the update authority for the program

**mint:** This is a string value that signifies the mint address associated with the program

**sellerFeeBasisPoints:** This is an integer value that represents the seller fee basis points

**primarySaleHappened:** This is an integer value that indicates whether the primary sale of the token has occurred

**isMutable:** This is an integer value that indicates the mutability of the token. A value of 1 suggests that the token is mutable, while a value of 0 indicates that the token is not mutable

**editionNonce:** This is an integer value that denotes the edition nonce for the token

**tokenStandard:** This is an integer value that signifies the token standard for the program

# PROJECT OVERVIEW

## METAPLEX METADATA

Solana metadata encompasses supplementary information linked to a digital asset or NFT on the Solana blockchain. This information comprises details such as the asset's name, description, image, attributes, and other pertinent data

In the Solana context, metadata is usually stored in JSON format and associated with the unique identifier or token ID of assets. This metadata offers crucial information about the asset, enabling users and applications to comprehend and engage with it effectively.

```
{
  "name": "MAGANOMICS",
  "symbol": "MAGANOMICS",
  "description": "Text MAGANOMICS to 80810 to help Trump win in November!",
  "image": "https://photos.pinksale.finance/file/pinksale-logo-upload/1719150335210-0a56252e ...",
  "creator": {
    "name": "PinkSale",
    "site": "https://www.pinksale.finance"
  },
  "extensions": {
    "telegram": "https://t.me/maganomics_portal",
    "twitter": "https://x.com/magamaganomics",
    "website": "https://maganomicsonsol.com"
  }
}
```

# TECHNICAL FINDINGS

## ● Centralization / Privilege

During the contract deployment, all tokens are allocated to the contract deployer, presenting a potential risk of centralization. This is concerning because the deployer possesses the ability to distribute tokens without seeking consensus from the community

### Recommendation

We advise the team to maintain transparency regarding the initial token distribution process



### **Recommendation:**

The team should carefully manage the private keys of the owner's account. We strongly recommend a powerful security mechanism that will prevent a single user from accessing the contract admin functions. The risk can be prevented by temporarily locking the contract or renouncing ownership.



# CONCLUSION AND ANALYSIS



Smart Contracts within the scope were manually reviewed and analyzed with static tools.



Audit report overview contains all found security vulnerabilities and other issues in the reviewed code.



Found no HIGH issues during the first review.

# TOKEN DETAILS

## Details

Buy fees:	Not Available (0%)
Sell fees:	Not Available (0%)
Max TX:	Not Available
Max Sell:	Not Available

## Honeypot Risk



Ownership:	Not Available
Blacklist:	Not detected
Modify Max TX:	Not detected
Modify Max Sell:	Not detected
Disable Trading:	Not detected

## Rug Pull Risk

Liquidity:	N/A
Holders:	100% unlocked tokens



# MAGANOMICS TOKEN ANALYTICS & TOP 10 TOKEN HOLDERS

#	Account	Token Account	Quantity	Percentage
1	<a href="#">GkYaZ1AHK2GGtRr1AJ73kuaidTpYmwjc9Eq2xzkTn7xV</a> 	<a href="#">HVEcPAxfURCPVT4j3RABzfYyE41mb7kf1ThYRJDLH3Z</a> 	4,206,900,000.00	100.00%



# TECHNICAL DISCLAIMER

Smart contracts are deployed and executed on the blockchain platform. The platform, its programming language, and other software related to the smart contract can have its vulnerabilities that can lead to hacks. The audit can't guarantee the explicit security of the audited project / smart contract.

