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## **DownUnder Brewing Co. among bidders for beverage company HappyHour Co.**

*NEW YORK / HONG KONG (The Global Times) - Australian beverage conglomerate DownUnder Brewing Co. and two prominent private equity firms are lining up binding offers for the Hong Kong based beverage company HappyHour Co. ahead of the Friday deadline, sources familiar with the matter told The Global Times.*

*A source close to DownUnder Brewing said the Australian producer values the Hong Kong-based firm at over USD\$650mm. The sales process has also drawn strong interest from two financial investors and at least one U.S. brewing company.*

*A small group of bidders have been invited to submit binding offers by end of week as the deal is expected to close later this quarter, the sources said.*

*- Madeleine M., The Global Times*