

WALL STREET ON DEMAND

Revenue Recognition Form

Client Schwab Institutional
Project Bond Alerts Enhancements

Revenue Recognition Criteria:

1. Persuasive evidence of an arrangement exists.

Documentation Needed:

- ☐ For annual revenue over \$10,000, Contract/SOW Required

Contract/SOW Status #116 / signed

OR

- ☒ For annual revenue of \$10,000 and under, an email from the client confirming the arrangement (including the nature of work, price, dates, and any other expectations that have been agreed upon). Include signed contract if the client required it.

2. Delivery has occurred or services have been rendered.

Documentation Needed:

- ☐ Launch date: 4/24/06

- ☐ Attach email from client acknowledging acceptance, including "as of" date.

PD 4/25/06
Senior Project Manager / Date

Submit to finance within 5 business days or the 1st of the following month, whichever comes first.

3. The seller's price to the buyer is fixed or determinable.

- ☒ Documentation Needed: Contract or Email from #1 above.

4. Collectibility is reasonably assured.

- ☒ D&B report (finance dept to run)

Based on the data above and attached, revenue recognition can begin as of 4/24/06.

Mark M 4.25.06
Chief Accounting Officer / Date

Rebekah Levy

From: Kraus, Kevin [Kevin.Kraus@Schwab.com]
Sent: Tuesday, April 25, 2006 10:07 AM
To: Rebekah Levy
Cc: Sharon Baxter
Subject: RE: SI Bond Alerts project in Production

Thanks for reaching out, Rebekah - I do see the modifications and it appears to be working. I just signed up for the enhanced bond alerts myself!

From: Rebekah Levy [mailto:rebekah.levy@wallst.com]
Sent: Tuesday, April 25, 2006 9:01 AM
To: Kraus, Kevin
Cc: Baxter, Sharon
Subject: SI Bond Alerts project in Production

Hi Kevin,

The Bond Alerts project launched yesterday afternoon. Please let me know that you can indeed see the modifications and if you see any issues.

Thanks,
Rebekah

Rebekah Levy

Wall Street On Demand

rebekah.levy@wallst.com

phone 303.583.4303
5718 Central Avenue
Boulder, CO 80301

4/25/2006

STATEMENT OF WORK NO. 116
Schwab Institutional Bond Alert Enhancements

Wall Street on Demand, Inc. ("WSOD"), and Charles Schwab & Co., Inc. ("Schwab"), hereby agree to supplement their Master Internet Site Agreement effective as of February 1, 2001, (the "Agreement") with the following Statement of Work (the "SOW"), effective as of March 1, 2006 (the "SOW Effective Date").

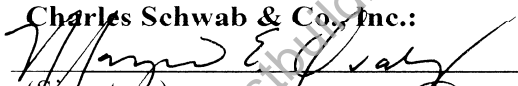
This SOW will incorporate by reference the Agreement upon execution hereof by both parties. In the event of any conflict between the terms and conditions of this SOW and the Agreement, this SOW will control only with respect to the products and services provided herein; otherwise the Agreement will control.

The Agreement and this SOW are the entire agreement between the parties concerning WSOD's provision of the products and services described in this SOW. Except for the Agreement, this SOW supersedes, and its terms govern, any prior agreements (including without limitation any nondisclosure agreements), proposals or other communications, oral or written, between the parties with respect to the products and services provided by WSOD under this SOW. This SOW may be modified by mutual written agreement of the parties from time to time to reflect the required performance of, and the corresponding responsibilities for, the services described herein as it continues to be proven in a production environment.

This SOW is composed of the following:

- Exhibit A: Schwab Institutional Bond Alert Enhancements**
- Exhibit B: Support Obligations**
- Exhibit C: Term, Fees and Expenses**

In witness whereof, the parties to this Agreement execute it through their duly authorized representatives. The parties hereby acknowledge that they have read this SOW, including all exhibits and the Agreement, and understand and agree to be bound by its terms and conditions.

Charles Schwab & Co., Inc.:

(Signature)
Marjorie E. Qualey
(Printed Name)
Vice President
(Title)
3/14/06
(Date)

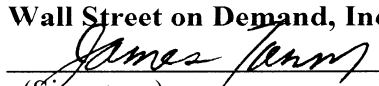
Wall Street on Demand, Inc.:

(Signature)
James Tanner
(Printed Name)
President
(Title)
3/28/06
(Date)

EXHIBIT A TO STATEMENT OF WORK NO. 116
Schwab Institutional Bond Alert Enhancements

SCHWAB INSTITUTIONAL Bond Alert Enhancements

- The Schwab Institutional Bond Alert Enhancements project will include the following:
 - a. Updates to SI alerts subscription functionality to enable users to sign up for taxable bond alerts by type, including new GNMA alerts
 - b. Updates to SI alerts subscription functionality to enable users to sign up for tax-exempt bonds by state
 - c. Updates to SI alerts admin tools to enable administrators to specify state for new tax-exempt bond offerings and GNMA-specific fields for GNMA alerts

(collectively, the "Business Requirements"). In addition, the Schwab Institutional Bond Alert Enhancements will initially incorporate certain modifications and enhancements at no additional cost as mutually agreed by the parties.

- Schwab may amend the Business Requirements and this exhibit from time to time by written request to WSOD. If such request does not require that WSOD incur any costs or expenses, then WSOD will respond within five (5) working days by either implementing the requested changes or by providing an estimated completion date for any changes that WSOD reasonably believes will require more than five (5) working days to implement. If such request does require that WSOD incur costs or expenses, then WSOD will provide Schwab with a written estimate of such costs and expenses in good faith within five (5) business days for Schwab's consideration. If Schwab accepts the written estimate, this Statement of Work shall be amended to include the additional scope and requirements.
- The Schwab Institutional Bond Alert Enhancements shall have the look and feel consistent with other Schwab pages and reports.
- Schwab maintains the ability to make reasonable changes to the look and feel of the Schwab Institutional Bond Alert Enhancements. WSOD shall be required to respond to change requests within five (5) working days by either implementing the requested changes or by providing an estimated completion date for any changes that WSOD reasonably believes will require more than five (5) working days to implement. WSOD shall provide substantial justification for refusal to make any changes requested by Schwab. Additional fees arising from these changes shall be agreed to by both parties prior to the rendering of any additional services by WSOD.
- Any Custom Content received or retrieved by WSOD will not be altered by WSOD prior to making it available through the Schwab Institutional Bond Alert Enhancements unless Schwab so specifies.

EXHIBIT B TO STATEMENT OF WORK NO. 116
Schwab Institutional Bond Alert Enhancements

SUPPORT OBLIGATIONS

Support:

1. WSOD will meet with Schwab stakeholders on a regular basis and integrate all consensus feedback into the designs of the Schwab Institutional Bond Alert Enhancements.
2. WSOD will provide documentation as deemed necessary by Schwab.
3. WSOD will provide all applicable materials as requested by Schwab for usability testing.
4. WSOD will adhere to a mutually agreed upon schedule of deliverables.
5. WSOD will integrate the most recent Schwab style guide and color palette into the designs of the Schwab Institutional Bond Alert Enhancements.

michael@justbuildit.com - Jul 29, 2024, 1:14:36 PM America/New_York

EXHIBIT C TO STATEMENT OF WORK NO. 116
Schwab Institutional Bond Alert Enhancements

TERM, FEES AND EXPENSES

The Initial Term of this SOW will commence on March 1, 2006 and last for twelve (12) months at which time it shall renew for additional thirty (30) day periods ("Automatic Renewal Periods") until terminated by Schwab Institutional on thirty (30) days' prior written notice to WSOD.

Schwab will pay WSOD a one-time development fee of: (1) four thousand dollars (\$4,000) for the design and development of the Schwab Institutional Bond Alert Enhancements.

For hosting and maintaining the Schwab Bond Source Redesign, Schwab will pay WSOD one thousand dollars (\$1,000) per month beginning March 1, 2006 during the Initial Term, and continue during any Automatic Renewal Periods, unless otherwise agreed to by the parties in writing.

Schwab is responsible for all license and other fees payable to the third-party information providers for the use of their information or content for the Schwab Institutional Bond Alert Enhancements.