

fincentric@spglobal.com spglobal.com

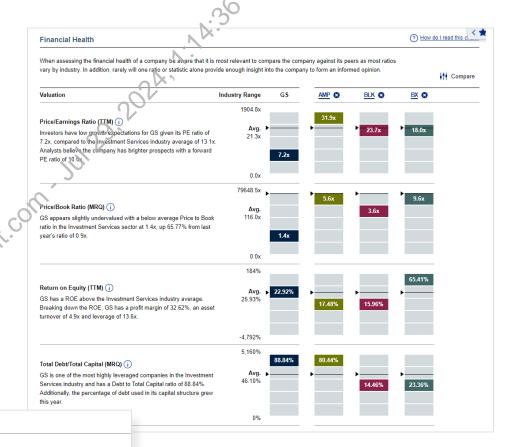
Smart investing made easier with SmartText

Fincentric's natural language generation platform provides qualitative commentary based on our extensive library of objective financial data.

How it works

SmartText summarizes critical information with the same accuracy and detail of an analyst, while our development process makes compliance reviews painless. SmartText engagements can range from simple to sophisticated and the text output can be translated into any language.

The ultimate goal is to dynamically generate easy-to-read analyses and explanations of complex concepts that empower investors to make financial decisions.

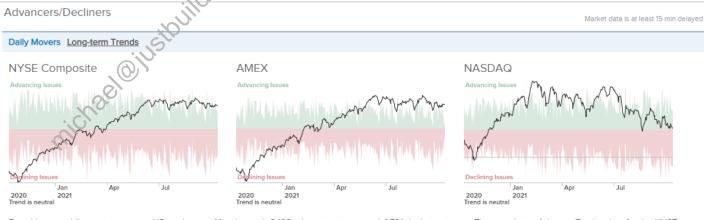


Price/Book Ratio (MRQ) (i)
GS appears slightly undervalued with a below average Price to Book ratio in the Investment Services sector at 1.4x, up 65.77% from last year's ratio of 0.9x.

Features

Content generation	SmartText natural language generation process produces text that analyzes and describes data to make investment research easier. Sources include client proprietary data, Fincentric data feeds, documents and charts.
Content model visibility	Regulatory and compliance review can be easily facilitated. Model decision trees, logic statements and generated output can be provided in PDF and MS Office formats.
Integration flexibility	SmartText integration is highly flexible to meet your needs. We deliver via web, PDF, documents, data files, Fincentric dynamic video and APIs.
Multi-language support	SmartText can be implemented in any language or character format.





Breadth was mildly negative across US markets on Monday, with 3,169 advancing issues and 4,721 declining issues. The cumulative Advance/Decline line for the NYSE, which gives a longer term view of the breadth of participation in market trends, appears to be declining in the medium term. This implies that investors have begun to rotate their stock holdings into other securities.