

WALL STREET ON DEMAND

Revenue Recognition Form

Client

Schwab (Fixed Income)

Project

Bond Source - phases I and II

Revenue Recognition Criteria:

1. Persuasive evidence of an arrangement exists.

Documentation Needed:

- ☒ For annual revenue over \$10,000, Contract/SOW Required

Contract/SOW Status Signed SOW #114

OR

- ☐ For annual revenue of \$10,000 and under, an email from the client confirming the arrangement (including the nature of work, price, dates, and any other expectations that have been agreed upon). Include signed contract if the client required it.

2. Delivery has occurred or services have been rendered.

Documentation Needed:

- ☒ Launch date: 11/8/2005

- ☒ Attach email from client acknowledging acceptance, including "as of" date.

3/3/06
Senior Project Manager / Date

Submit to finance within 5 business days or the 1st of the following month, whichever comes first.

3. The seller's price to the buyer is fixed or determinable.

- ☐ Documentation Needed: Contract or Email from #1 above.

4. Collectibility is reasonably assured.

- ☐ D&B report (finance dept to run)

Based on the data above and attached, revenue recognition can begin as of _____.

Chief Accounting Officer / Date

Myriah Conroy

From: Castellanos, Sharon [Sharon.Castellanos@schwab.com]
Sent: Tuesday, November 08, 2005 5:11 PM
To: Myriah Conroy; Suneet Sandhu
Subject: RE: BondSource completely in Production

It looks super! Thanks a lot..

Sharon Castellanos

Fixed Income Product Management
Tel. 415-636-3448

From: Myriah Conroy [mailto:myriah.conroy@wallst.com]
Sent: Tuesday, November 08, 2005 4:04 PM
To: Castellanos, Sharon; Sandhu, Suneet
Subject: BondSource completely in Production

BondSource is completely in Production. Please let me know if you see any issues.

Thanks,
Myriah

Myriah Conroy
Wall Street On Demand
303.417.9999 x573
myriah.conroy@wallst.com

STATEMENT OF WORK No. 114
Schwab Bond Source Redesign

Wall Street on Demand, Inc. ("WSOD"), and Charles Schwab & Co., Inc. ("Schwab"), hereby agree to supplement their Master Internet Site Agreement effective as of February 1, 2001, (the "Agreement") with the following Statement of Work (the "SOW"), effective as of November 28, 2005 (the "SOW Effective Date").

This SOW will incorporate by reference the Agreement upon execution hereof by both parties. In the event of any conflict between the terms and conditions of this SOW and the Agreement, this SOW will control only with respect to the products and services provided herein; otherwise the Agreement will control.

The Agreement and this SOW are the entire agreement between the parties concerning WSOD's provision of the products and services described in this SOW. Except for the Agreement, this SOW supersedes, and its terms govern, any prior agreements (including without limitation any nondisclosure agreements), proposals or other communications, oral or written, between the parties with respect to the products and services provided by WSOD under this SOW. This SOW may be modified by mutual written agreement of the parties from time to time to reflect the required performance of, and the corresponding responsibilities for, the services described herein as it continues to be proven in a production environment.

This SOW is composed of the following:

- Exhibit A: Schwab Bond Source Redesign Specifications**
- Exhibit B: Service Level and Support Obligations**
- Exhibit C: Term, Fees and Expenses**

In witness whereof, the parties to this Agreement execute it through their duly authorized representatives. The parties hereby acknowledge that they have read this SOW, including all exhibits and the Agreement, and understand and agree to be bound by its terms and conditions.

Charles Schwab & Co., Inc.:

(Signature)

JANA THOMPSON

(Printed Name)

SR. Vice President

(Title)

(Date)

12/15/05

Wall Street on Demand, Inc.:

(Signature)

James Tanner

President

(Date)

12/29/05

EXHIBIT A TO STATEMENT OF WORK NO. 114
Schwab Bond Source Redesign

SCHWAB BOND SOURCE REDESIGN SPECIFICATIONS

Recitals

This addendum, when executed by both parties above, will supersede the following Statement of Work:

- Statement of Work #25: Schwab Bond Source Site dated January 1, 2000
- Statement of Work #32: Bond Source New Issue Alerts dated February 1, 2002

Specifications

- The Schwab Bond Source Redesign project includes the following work items:
 1. Design, development, and hosting of the following new Bond Source functionality:
 - a. Addition of ability for clients to sign up for Taxable Bond Alerts by category
 - b. Addition of GNMA Bond Issue Alerts
 2. Continued support for alerts functionality in the Bond Source administration tool:
 - a. Alerts "Current Issue" HTML page
 - b. Alerts "Modify an Offering" HTML page
 - c. Alerts "Preview Screen" HTML page
 - d. Alerts "Acknowledgment" HTML page
 3. Continue support for Bond Source client alerts subscription pages:
 - a. Client "Subscription" HTML page
 - b. Client "Acknowledgment" HTML page
 - c. Client "Error Handling" HTML page
 4. Retirement of Bond Source New Issue Offering Calendar and "Offer To Purchase" Pages

(collectively, the "Business Requirements"). In addition, the Schwab Bond Source Redesign will initially incorporate certain modifications and enhancements at no additional cost as mutually agreed by the parties.

- Schwab may amend the Business Requirements and this exhibit from time to time by written request to WSOD. If such request does not require that WSOD incur any costs or expenses, then WSOD will respond within five (5) working days by either implementing the requested changes or by providing an estimated completion date for any changes that WSOD reasonably believes will require more than five (5) working days to implement. If such request does require that WSOD incur costs or expenses, then WSOD will provide Schwab with a written estimate of such costs and expenses in good faith within five (5) business days for Schwab's consideration. If Schwab accepts the written estimate, this Statement of Work shall be amended to include the additional scope and requirements.

- The Schwab Bond Source Redesign shall have the look and feel consistent with other Schwab pages
- Schwab maintains the ability to make reasonable changes to the look and feel of the Schwab Bond Source Redesign. WSOD shall be required to respond to change requests within five (5) working days by either implementing the requested changes or by providing an estimated completion date for any changes that WSOD reasonably believes will require more than five (5) working days to implement. WSOD shall provide substantial justification for refusal to make any changes requested by Schwab. Additional fees arising from these changes shall be agreed to by both parties prior to the rendering of any additional services by WSOD.
- Any Custom Content received or retrieved by WSOD will not be altered by WSOD prior to making it available through Schwab Bond Source Redesign unless Schwab so specifies.

michael@justbuildit.com - Jul 29, 2024, 1:14:36 PM America/New_York

EXHIBIT B TO STATEMENT OF WORK NO. 114
Schwab Bond Source Redesign

SERVICE LEVEL AND SUPPORT OBLIGATIONS

Support and training:

1. WSOD will provide reasonable training to certain representatives of Schwab as requested by Schwab from time to time, including but not limited to its Technical Client Services group.
2. WSOD will provide documentation as deemed necessary by Schwab.
3. All calls relating to Schwab content or functionality received by WSOD will be referred to representatives of Schwab.
4. The Schwab Bond Source Redesign will be available 24 hours a day, 7 days a week, excluding scheduled maintenance as mutually agreed by the parties.
5. If the Schwab Bond Source Redesign becomes unavailable for any reason, WSOD will use its best efforts to remedy the problem immediately. WSOD will immediately notify the designated point-of-contact at Schwab of any outages that cannot be resolved within the time limits stated in the Master Internet Site Agreement.
6. WSOD will provide a 24x7x365 contact to communicate any failures or outages of the Schwab Bond Source Redesign with a fifteen (15) minute response time.
7. WSOD will keep the Schwab Bond Source Redesign updated with most current Custom Content available to it.
8. WSOD will supply weekly usage data to Schwab regarding the Schwab Bond Source Redesign, including, but not limited to those listed in the Business Requirements.

EXHIBIT C TO STATEMENT OF WORK NO. 114
Schwab Bond Source Redesign
TERM, FEES AND EXPENSES

The Initial Term of this SOW will commence on its effective date and last until twelve (12) months following the date that the Schwab Bond Source Redesign is first made generally available by Schwab ("Launch Date"), at which time it shall renew for additional thirty (30) day periods ("Automatic Renewal Periods") until terminated by Schwab on thirty (30) days' prior written notice to WSOD.

Schwab will pay WSOD an initial development fee of ten thousand dollars (\$10,000) for the development of the Schwab Bond Source Redesign.

For hosting and maintaining the Schwab Bond Source Redesign, Schwab will pay WSOD eight thousand five hundred dollars (\$8,500) per month beginning December 1st, 2005 during the Initial Term, and continue during any Automatic Renewal Periods, unless otherwise agreed to by the parties in writing.

Schwab is responsible for all license and other fees payable to the third-party information providers for the use of their information or content for the Schwab Bond Source Redesign.

michael@justbuildit.com - Jul 29, 2024, 1:14:36 PM America/New_York