SWIFT

- SWIFT is a global member-owned cooperative and the world's leading provider of secure financial messaging services.

SWIFT gpi

- SWIFT gpi (global payment innovation) dramatically transformed cross-border payment experience. Financial institutions are now sending and receiving funds quickly and securely to anyone, anywhere in the world, with full transparency over where a payment is, at any given moment.

SWIFT g4C

- SWIFT gpi for Corporates (g4C) is a payment tracking solution customized for corporate customers. With g4C, corporates can benefit from a common experience across all their banking partners. They can initiate, track and gain insights on their gpi payments directly from their treasury systems.

Enhancing customer experience by delivering a new standard in cross-border payments

"Yesterday" | **Traditional correspondent banking**

Slow, can take multiple days

No transparency on costs

No transparency on time

No confirmation of credit

"Today" | **SWIFT global payments innovation (gpi)**

➢ Faster, same day* use of funds

➢ Transparency of fees

➢ End-to-end payments tracking

➢ Remittance information transferred unaltered

(*) within the timezone of the receiving gpi member

Corporate offering by gpi banks

SWIFT gpi for Corporates

Level of service

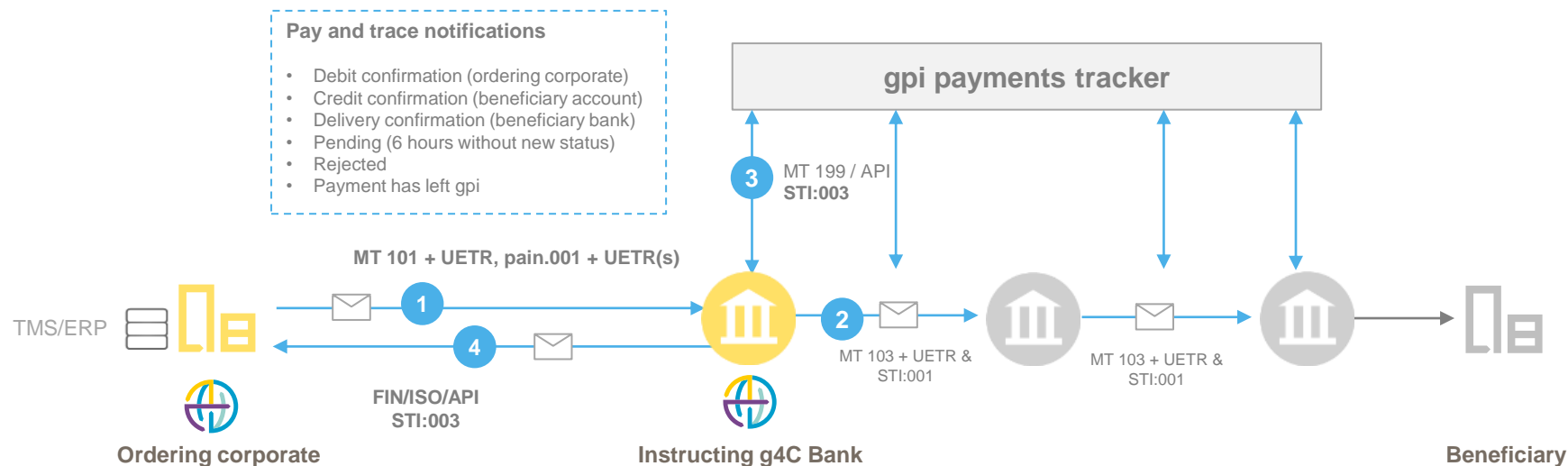|	*Basic*	*Intermediary*	*Premium*
	Available via bank support Target: customers sending few payments	**Visibility in e-banking portals** Target: customers working with few banks, accepting manual process and bank-specific experience	**Integration in treasury applications** Target: multi-bank, or high payment volume, customers looking for automation and standardised experience

Customer experience

	Basic	Intermediary	Premium
Generation of tracking reference by corporate	X	X	●
Harmonized multi-bank payment initiation & tracking	X	X	●
Self-service tracking in e-banking	X	●	●
Tracking through support desk	●	●	●
Speed, transparency, unaltered remittance	●	●	●

Pay and trace

Pay and trace notifications

- Debit confirmation (ordering corporate)
- Credit confirmation (beneficiary account)
- Delivery confirmation (beneficiary bank)
- Pending (6 hours without new status)
- Rejected
- Payment has left gpi

gpi payments tracker

MT 199 / API
STI:003

TMS/ERP

MT 101 + UETR, pain.001 + UETR(s)

1

4

**FIN/ISO/API
STI:003**

Ordering corporate

2

MT 103 + UETR &
STI:001

3

MT 103 + UETR &
STI:001

Instructing g4C Bank

Beneficiary

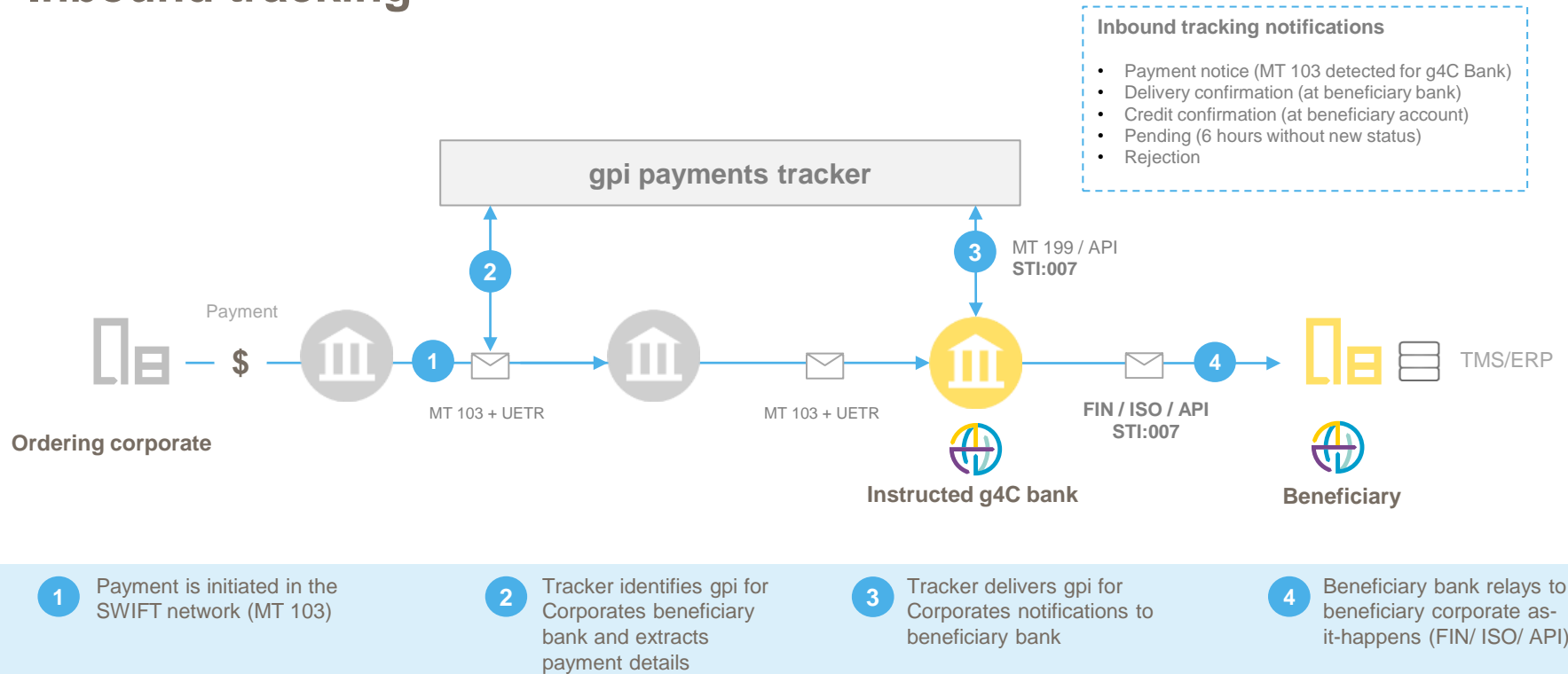| 1 | Corporate initiates payment and includes UETR (FIN/ISO) | 2 | Bank creates MT103 including UETR generated by the corporate | 3 | Tracker delivers Bank-to-Corporate (B2C) specific confirmations to Instructing bank (STI:003) | 4 | Instructing bank relays back to ordering corporate (FIN/ISO/API) |

Inbound tracking

gpi payments tracker

Inbound tracking notifications

- Payment notice (MT 103 detected for g4C Bank)
- Delivery confirmation (at beneficiary bank)
- Credit confirmation (at beneficiary account)
- Pending (6 hours without new status)
- Rejection

Payment

MT 199 / API
STI:007

Ordering corporate

MT 103 + UETR

MT 103 + UETR

FIN / ISO / API
STI:007

TMS/ERP

Instructed g4C bank

Beneficiary

1 Payment is initiated in the SWIFT network (MT 103)

2 Tracker identifies gpi for Corporates beneficiary bank and extracts payment details

3 Tracker delivers gpi for Corporates notifications to beneficiary bank

4 Beneficiary bank relays to beneficiary corporate as-it-happens (FIN/ ISO/ API)

LIVE

gpi for Corporates (g4C) – Payment tracking solution

g4C capabilities

TRACKING

Pay and trace
LIVE

Provides tracking and transparency capabilities for outgoing cross-border payments, directly integrated in treasury dashboards

Inbound tracking
LIVE

Provides visibility on incoming payments and leverages insights such as proof of execution, short term forecasting and real time confirmation of credit

Value Proposition

Bank Agnostic approach

Centralised cash and liquidity management overview

Standardisation of Banks' specifications

Common g4C Rulebook

Multi-format approach

API
FIN: MT 199
ISO: trck.004

Automation in TMS/ERP

Seamless integration and deployment with banks

Power of SWIFT gpi Tracker

Main questions	
	Why Global Payment Innovation? Speed, Transparency, Predictability
	Why for Corporates? Finds forecasting, stable business relations, effective operations processes
	What kind of information could be provided? Timing, deductions, exchange rates, pending/rejection statuses
	How corporates can use the data ?

gpi for Corporates (g4C) - Onboarding journey for corporates

Identify g4C partners

Consultation of partners is essential to start the project.

- **Banks** to expose their offer (service, format, channel, regional coverage).

- **Application providers** to demonstrate their g4C capabilities.

Onboarding project

Customers can opt for optional SWIFT onboarding pack

- **Define** onboarding project with SWIFT support or Self-service

- **Activate** the service on SWIFT.com

Implement & test

First implementation and testing is essential for multi-bank onboarding.

- Use **SWIFT** automated testing facility (gCAT)
or
- Implement and test with the **bank/vendor**
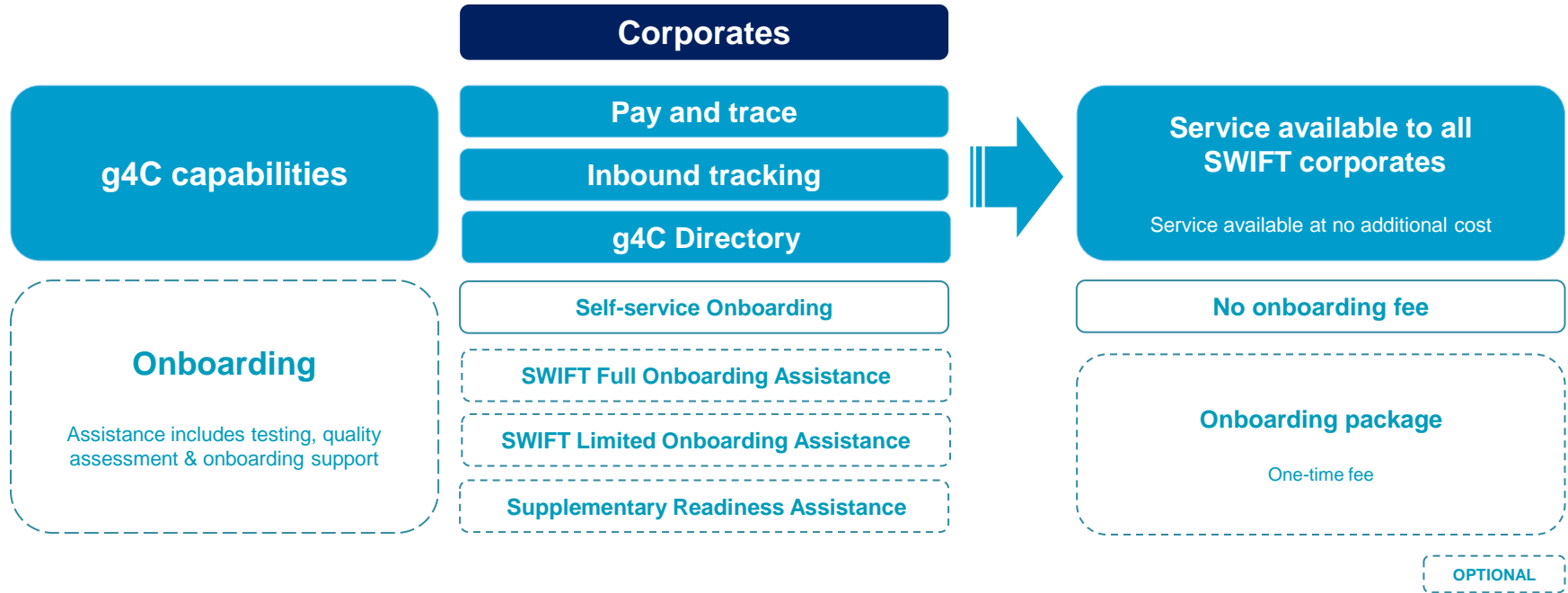
- **Add** BICs in the **g4C Closed User Group**

Go live with the bank

Corporate is ready to use the service in Live environment.

- **Activate** bank g4C reporting service and run live gpi payment flows.

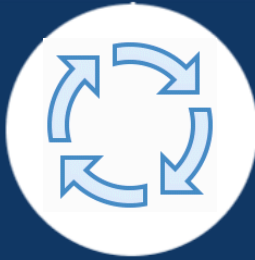- **Integrate** and **use** payment tracking notifications

gpi for Corporates (g4C) – Activation of the service

Corporates

g4C capabilities	Pay and trace	Service available to all SWIFT corporates
	Inbound tracking	
	g4C Directory	Service available at no additional cost

Onboarding	Self-service Onboarding	No onboarding fee
Assistance includes testing, quality assessment & onboarding support	SWIFT Full Onboarding Assistance	Onboarding package
	SWIFT Limited Onboarding Assistance	One-time fee
	Supplementary Readiness Assistance	

OPTIONAL

payLOCATOR and g4C | Use Case: Single Window for Payments

payLOCATOR | Payments Tab

Pay. Track. Share

kseniia.ilchenko@intellecteu.com
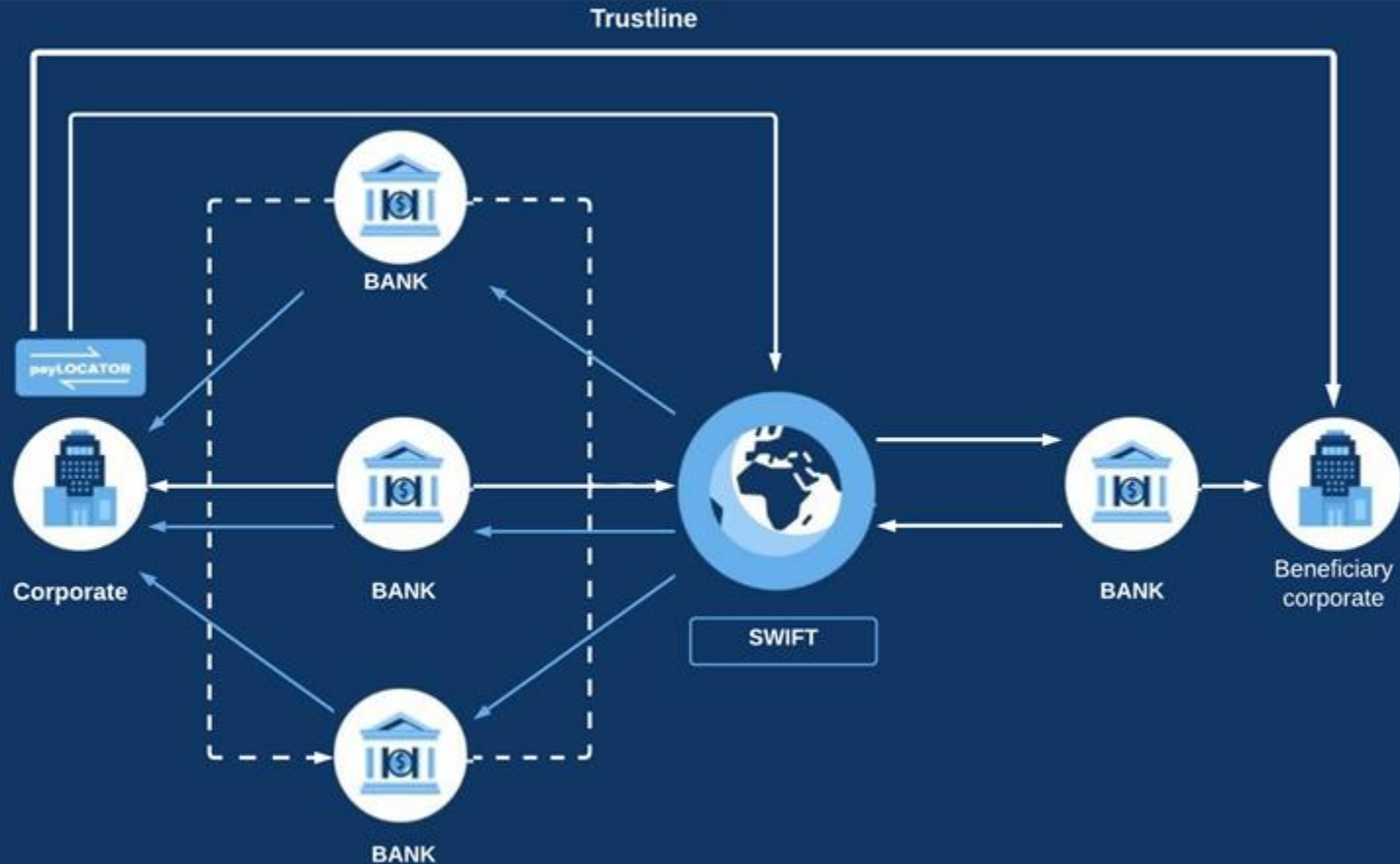
Corporate

Payments

Trustlines

Users

Payments

→ BULK SHARE PAYMENTS   ✕ BULK UNSHARE PAYMENTS

SEARCH   COLUMNS

Debtor	Creditor	Reference ↑	Amount	Currency	Requested Date	Status	Actions
Alpha Inc	Beta Corp	REF001	3326.00	USD	10-Sep-2021	COMPLETED	
Alpha Inc	ACME TWO SCRL	REF111	5643.00	EUR	16-Mar-2021	COMPLETED	
Alpha Inc	HAMILTON LTD.	REF201	2100.00	USD	22-Mar-2021	NEW	
Alpha Inc	ACME PRIVATE.	REF211	1000000.00	EUR	16-Mar-2021	PENDING	
Alpha Inc	ACME INVEST.	REF211	10000.00	USD	16-Mar-2021	COMPLETED	
Alpha Inc	ACME TRUST.	REF211	23900.00	EUR	16-Mar-2021	DELIVERED	

Questions| Metrics

Average time for transaction

Status of payment

Total charges per period

Payment status forecast

Issues in correspondence chain

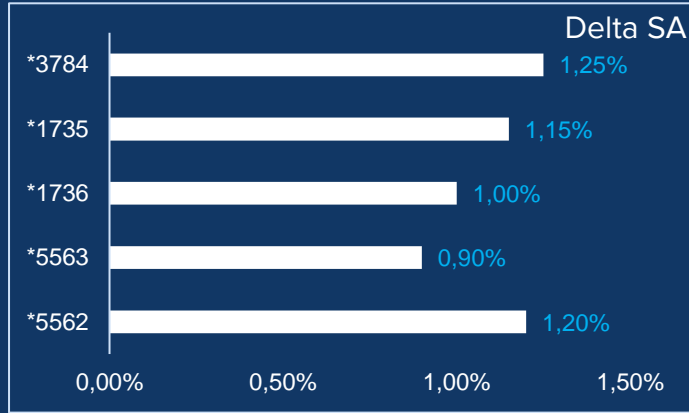Probability of delay

Troubles forecast

1.15 %

Average charges per transaction

23 h
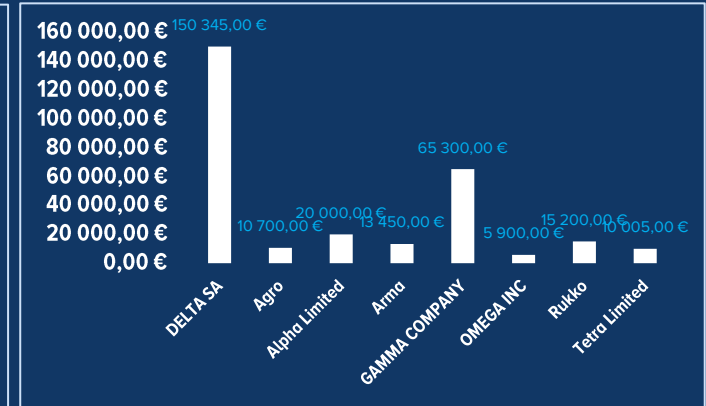
Average time for the payment processing

57 h

Max time

Delta SA

*3784	1,25%
*1735	1,15%
*1736	1,00%
*5563	0,90%
*5562	1,20%

0,00%   0,50%   1,00%   1,50%

Charges per payment

Reference	Destination	Amount	Status
*1736	DELTA SA	2 590,00 €	Pending
*1735	DELTA SA	1 771,00 €	Pending

Charges per destination

Delivered	24 560,00 €
Pending	12 340,00 €
New	20 000,00 €
Completed	234 000,00 €

Payment status split

160 000,00 €   150 345,00 €
140 000,00 €
120 000,00 €
100 000,00 €
80 000,00 €   65 300,00 €
60 000,00 €
40 000,00 €
20 000,00 €   10 700,00 €   20 000,00 €   13 450,00 €   5 900,00 €   15 200,00 €   10 005,00 €
0,00 €

DELTA SA   Agro   Alpha Limited   Arma   GAMMA COMPANY   OMEGA INC   Rukko   Tetra Limited

Amount per destination

Summary

SWIFT → SWIFT gpi → SWIFT g4C → Data → Insights → Effective business