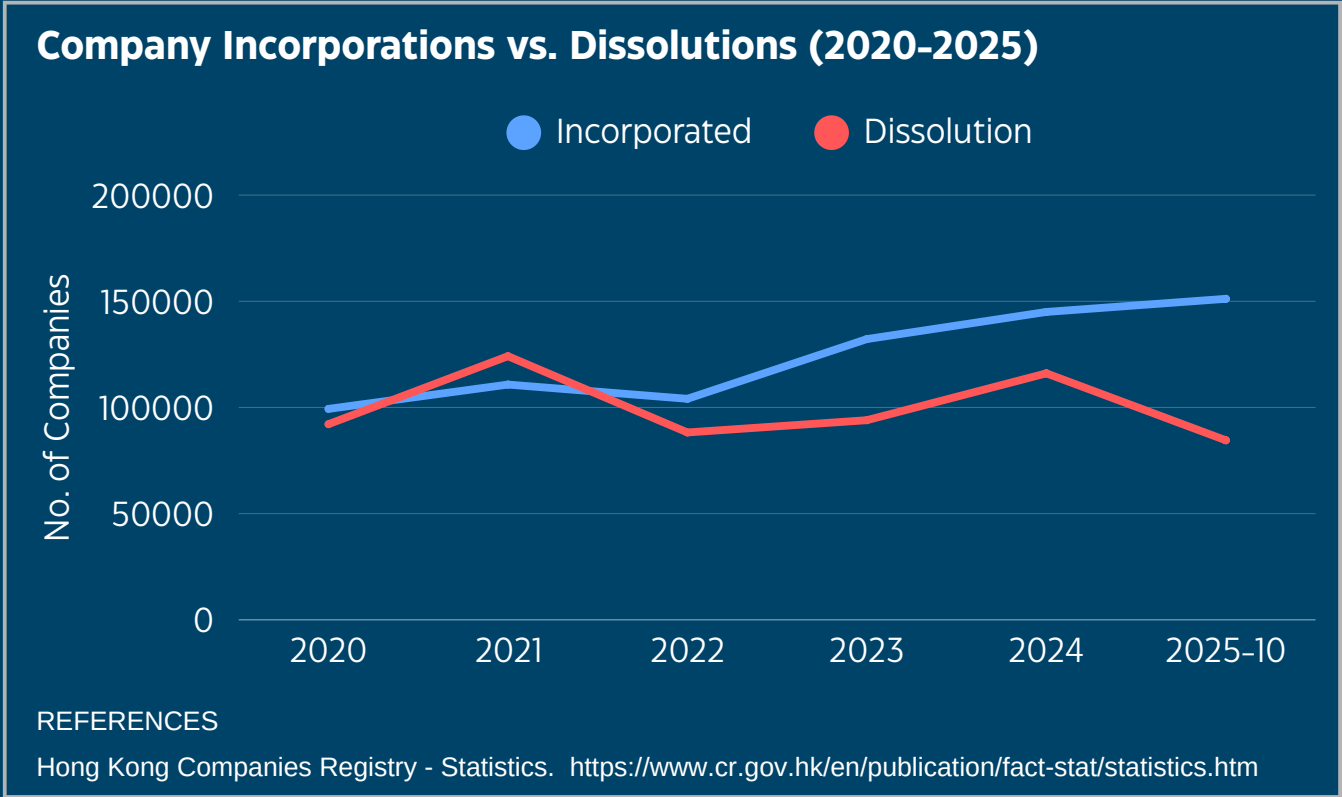


COMMON CHALLENGES FOR SMES IN HONG KONG

In today's dynamic economic environment, Hong Kong's small and medium-sized enterprises (SMEs) face rising incorporation rates alongside concerning dissolution trends.



1

Absence of Effective Internal Controls

Many SMEs struggle with distinguishing between personal and business finances, leading to legal risks, inaccurate reporting, disputes, and compliance issues

2

Imbalance in Management Focus

Over-focusing on short-term financial gains can neglect employee morale, and quality, leading to burnout and diminished performance

3

Financial Challenges

With continued rises in rental expenses, labor costs, and interest rates, accessing capital and managing debt is critical for survival

4

Talent Retention Challenges

In Hong Kong's competitive job market, attracting and keeping skilled talent is tough amid limited budgets and high turnover

5

Intense Competition

Post-pandemic shifts in consumer behavior—toward online, sustainable options—and cross-border spending to mainland China have intensified rivalry, eroding revenues

OUR SERVICES

Addressing common
challenges faced by
SMEs in Hong Kong



ACCOUNTING SERVICES

- Clarify the distinction between you as the owner and your limited company as a separate entity, ensuring proper financial segregation
- Maintain accurate tracking of cash inflows and outflows according to accounting standards, preventing misinterpretations that skew your financial reports
- Achieving transparent, audit-ready finances in order to ensure comprehensive records for seamless tax compliance and audits



BUSINESS CONSULTATION SERVICE

- Perform analyses and strategic evaluations to harmonize financial and non-financial metrics, alongside sustainability initiatives, in order to adapt to the changing demands of the market



FUNDING APPLICATION SERVICES

- Assist with government schemes (e.g. SME Financing Guarantee Scheme, BUD Fund, etc.)
- Source affordable loans & grants to ease cash-flow pressure and fuel growth



HR SUPPORT SERVICES

- Support applications for Sector-specific Labour Importation Schemes

Contact US



michelle.chan@consultancy.com



+852 9876 5432