Search

Forum Topics Adv. Search Directory

Users Online Now: 2,011 (Who's On?) Pageviews Today: 1.702.264

Threads Today: 883 11:24 AM CST

Visitors Today: 674,146 Posts Today: 19,441

Welcome

Your Profile

Your Karma

Members Area

**Custom Smilies** 

Custom Avatar

Custom Title

Site Theme

Mailbox (0 new)

**Buddy List** 

Ianore List

Your Pins/Unpins

Personal Bans Log Out

Back to Forum Post New Thread Reply

View Favorites

You are logged in as Daozen

Thanks for your support! Account upgraded until 1/6/2023

Bottom Search Replies Previous Page Next Page

Page 1

Hand Minted Local Currencies could be the Start of Local Economic Redemption

Daozen

User ID: 85060677 Taiwan



Edit Your Pos Add to Favorites Subscribe Email Notifications Add to Personal Pins Report Abusive Post Report Copyright Violation

## Hand Minted Local Currencies could be the Start of Local Economic

I'm going to launch an experiment soon.

I'll be able to do it for 30 bucks.

The coins will be wood, and we'll scale on Github.

Daozen appears to be mentally impaired, but harmless.

Attention! You are in a Private Universe. Simulation Terms of Service: https://godlikemidnight.vercel.app

The world is a feeling.

"The syntactical nature of reality, the real secret of magic, is that the world is made of words.

Daozen

(OP)

User ID: 85060677 **III** Taiwan 01/05/2023 10:24 AM



Edit Post Remove Post Report Abusive Post Report Copyright Violation Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

Contrary to popular conspiracy thinking, local currencies are legal. There are hundreds worldwide.

[link to en.wikipedia.org (secure)]

Last Edited by Daozen on 01/05/2023 10:24 AM

Daozen appears to be mentally impaired, but harmless.

Attention! You are in a Private Universe. Simulation Terms of Service: h t t p s ://godlikemidnight . vercel . app

The world is a feeling.

"The syntactical nature of reality, the real secret of magic, is that the world is made of words.

**Anonymous Coward** User ID: 84901585 United States 01/05/2023 10:25 AM Remove Post Add User to Personal Bans Report Abusive Post Report Copyright Violation

Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

you cant do anything when the fed controls the entire economy. how about try to make an actual free market to start with?

**Anonymous Coward** User ID: 84457633 United States 01/05/2023 10:27 AM Remove Post Add User to Personal Bans Report Abusive Post Report Copyright Violation

Re: Hand Minted Local Currencies could be the Start of Local Economic

Local competing currencies are NOT legal

**Anonymous Coward** User ID: 84901585 United States 01/05/2023 10:28 AM Remove Post Add User to Personal Bans Report Abusive Post Report Copyright Violation

Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

you cant do anything when the fed controls the entire economy. how about try to make an actual free market to start with?

Ouoting: Anonymous Coward 84901585

Local competing currencies are NOT legal

Quoting: Anonymous Coward 84457633

thats cause the fed has a monopoly on the entire system you call an "Economy"

**Anonymous Coward** User ID: 80902135 United States 01/05/2023 10:28 AM Remove Post Add User to Personal Bans Report Abusive Post Report Copyright Violation

Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

I got ya Bronx coin right here. See its got a picture of the Brooklyn bridge on it.

## Daozen

(OP)

User ID: 85060677 **III** Taiwan 01/05/2023 10:31 AM



**Edit Post** Remove Post Report Abusive Post Report Copyright Violation Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

you cant do anything when the fed controls the entire economy. how about try to make an actual free market to start with?

Quoting: Anonymous Coward 84901585

I don't live in Fiat Wonderland.

Regards,

Doozle of Danshui.

Daozen appears to be mentally impaired, but harmless.

Attention! You are in a Private Universe. Simulation Terms of Service: h t t p s ://godlikemidnight . vercel . app

The world is a feeling.

"The syntactical nature of reality, the real secret of magic, is that the world is made of words.

**Anonymous Coward** User ID: 85061256 United States 01/05/2023 10:32 AM Remove Post Add User to Personal Bans Report Abusive Post Report Copyright Violation

ı

Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

Will you trade for my stones?

## **Tick Tock**





Add User to Personal Bans Send Private Msg Add to Buddy List Add to Ignore List Report Abusive Post Report Copyright Violation

#### Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

I'm going to launch an experiment soon.

I'll be able to do it for 30 bucks.

The coins will be wood, and we'll scale on Github.

Quoting: Daozen

Don't pull that bullshiutydah here in America. The Treasury-(FinCen) Financial Crimes, SEC / IRS / FBI and Secret Service will be all up in You arse in no time at all.

Last Edited by <u>Tick Tock</u> on 01/05/2023 10:37 AM

## **Crypto-Tard**

**~** User ID: 78144147 United States 01/05/2023 10:33 AM



Remove Post

#### Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

Local competing currencies are NOT legal

Quoting: Anonymous Coward 84457633

Private currencies are LEGAL.

Redeem for store credit at Bob's Bait and Tackle.

Ever hear of a wooden nickel?

Add User to Personal Bans Send Private Msg Add to Buddy List Add to Ignore List Report Abusive Post Report Copyright Violation When you are afraid of losing your life, you have already lost your life.

Don't be afraid.

Daozen (OP)

User ID: 85060677
Taiwan
01/05/2023 10:34 AM



Edit Post Remove Post Report Abusive Post Report Copyright Violation

Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

Local competing currencies are NOT legal

Quoting: Anonymous Coward 84457633

Um. Well, you're wrong.

[link to en.wikipedia.org (secure)]

So, there's that.

~0~

#### **Arkansas**

Local Trade Partners (Started: 2009) hybrid between a local currency and bartering; Fayetteville, Arkansas[2]

#### Arizona

Arizona Dollars Dewey, Arizona (Inactive) Tucson Time Traders Tucson, Arizona

#### California

Barter Bucks Concord, California Bay Bucks San Francisco, California Berkeley Barter Network Berkeley, California Berkeley Bread Berkeley, California Central Pound Clovis, California Davis Dollars Davis, California Escondido Dollars [3] Escondido, California Fairbuck Fairfax, California (2011–2016) Humboldt Hours Eureka, California, and Arcata, California Mendocino SEED Fort Bragg, California North Fork Shares North Fork, California San Luis Obispo Hours San Luis Obispo, California Sand Dollars Bolinas, California Santa Monica Hours Santa Monica, California Sequoia Hours Garberville, California Sonoma County Community Cash Santa Rosa, California TradeMarket Nevada City, California Ukiah Hours Ukiah, California

## Colorado

Butte Bucks Crested Butte, Colorado
Carbondale Spuds Carbondale, Colorado (Inactive)
Community Cash Durango, Colorado (Inactive)
NOCO Hours Fort Collins, Greeley, and Loveland, Colorado (Inactive)
North Fork Helping Hands Paonia, Colorado (Inactive)
Mountain Hours Breckenridge, Colorado (2012 - Current)
Mile High Hours Denver, Colorado (2012 - Current)
Peak Hours Colorado Springs, Colorado (2012 - Current)
Connecticut
Bristol Bucks Bristol, Connecticut (2021 - Current)
Middletown Cash Middletown, Connecticut, Wesleyan University
Thread City Bread Willimantic, Connecticut (Inactive)

#### Florida

Clear Water Hours Tampa, Florida (2012 - Current) (Inactive)
Tampanio Tampa, Florida (a proposed currency based on the BerkShares Model for Tampa, Florida and surrounding communities) (Inactive)

Daozen appears to be mentally impaired, but harmless.

Attention! You are in a Private Universe. Simulation Terms of Service: h t t p s ://godlikemidnight . vercel . app

The world is a feeling.

"The syntactical nature of reality, the real secret of magic, is that the world is made of words."

**Tick Tock** 



Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

Local competing currencies are NOT legal

Quoting: Anonymous Coward 84457633



Remove Post
Add User to Personal Bans
Send Private Msg
Add to Buddy List
Add to Ignore List
Report Abusive Post
Report Copyright Violation

Private currencies are LEGAL.

Redeem for store credit at Bob's Bait and Tackle

Ever hear of a wooden nickel?

Quoting: Crypto-Tard

OP is "Clearly" discussing "Local Currencies"

## <u>Daozen</u>

<u>n</u> (OP)

User ID: 85060677
Taiwan
01/05/2023 10:36 AM



Edit Post Remove Post Report Abusive Post Report Copyright Violation

Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

Will you trade for my stones?

Quoting: Anonymous Coward 85061256

I was actually thinking, issuing currency as hand-worked obsidian, or jasper, would work. Crystals are another idea.

I have a friend who has a lathe, and tons of equipment, so we could so anything.

Daozen appears to be mentally impaired, but harmless.

Attention! You are in a Private Universe. Simulation Terms of Service: https://godlikemidnight.vercel.app

The world is a feeling.

"The syntactical nature of reality, the real secret of magic, is that the world is made of words."

## Daozen (OP) User ID: 85060677

Taiwan 01/05/2023 10:38 AM



Edit Post Remove Post Report Abusive Post Report Copyright Violation

## Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

I'm going to launch an experiment soon.

I'll be able to do it for 30 bucks.

The coins will be wood, and we'll scale on Github

Quoting: Daozen

Don't pull that bullshiutydah here in America. The Treasury-(FinCin) Financial Crimes, SEC / IRS / FBI and Secret Service will be all up in You arse in no time at all.

Quoting: Tick Tock

Garbage.

You don't even know what my plan is.

Check that huge list of local currencies I linked in wikipedia. Not to mention the fact that crypto is now widely legally accepted.

You're making it up.

You're just stomping on this, cos you don't want humans to be free.

Daozen appears to be mentally impaired, but harmless.

Attention! You are in a Private Universe. Simulation Terms of Service: h t t p s ://godlikemidnight . vercel . app

The world is a feeling.

"The syntactical nature of reality, the real secret of magic, is that the world is made of words."

**Tick Tock** 



Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

Will you trade for my stones?

Quoting: Anonymous Coward 85061256

I was actually thinking, issuing currency as hand-worked obsidian, or jasper, would work. Crystals



Remove Post
Add User to Personal Bans
Send Private Msg
Add to Buddy List
Add to Ignore List
Report Abusive Post
Report Copyright Violation

are another idea.

I have a friend who has a lathe, and tons of equipment, so we could so anything.

Quoting: Daozen

I am a REGISTERED MSB (Money Service Business) at Treasury-FinCen.

[link to www.fincen.gov (secure)]

Last Edited by Tick Tock on 01/05/2023 10:40 AM

# Daozen (OP) User ID: 85060677 Taiwan



Edit Post Remove Post Report Abusive Post Report Copyright Violation

## Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

Local competing currencies are NOT legal

Quoting: Anonymous Coward 84457633

Private currencies are LEGAL.

Redeem for store credit at Bob's Bait and Tackle.

Ever hear of a wooden nickel?

Quoting: Crypto-Tard

OP is "Clearly" discussing "Local Currencies"

Quoting: Tick Tock

Store credit was close to how I was going to start.

What's the problem, anyway?

You don't want anyone competing with your Rizla-paper McDollar?

What's fedres backed by anyway?

Tungsten and Tears?

LOL!

Daozen appears to be mentally impaired, but harmless.

Attention! You are in a Private Universe. Simulation Terms of Service: h t t p s ://godlikemidnight . vercel . app

The world is a feeling.

"The syntactical nature of reality, the real secret of magic, is that the world is made of words."

## Daozen (OP)

User ID: 85060677
Taiwan



Edit Post Remove Post Report Abusive Post Report Copyright Violation

## Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

I am a REGISTERED MSB (Money Service Business) at Treasury-FinCen.

[link to www.fincen.gov (secure)]

Quoting: Tick Tock

I'm not sure if I follow you...



Last Edited by Daozen on 01/05/2023 10:42 AM

Daozen appears to be mentally impaired, but harmless.

Attention! You are in a Private Universe. Simulation Terms of Service: h t t p s ://godlikemidnight . vercel . app

The world is a feeling.

"The syntactical nature of reality, the real secret of magic, is that the world is made of words."

Anonymous Coward
User ID: 83761608
United States
01/05/2023 10:42 AM
Remove Post
Add User to Personal Bans
Report Abusive Post
Report Copyright Violation

## $\mbox{Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption}$

Gold and silver are the most efficient and valued forms of money as determined by history. Humans have tried everything from tobacco leaves to seashells to finally gold and silver.

In fact gold and silver worked so well it took the European banks hundreds of years to finally bribe governments into giving them the monopoly on their paper. Now they want the digital rights.

But if you have a known weight of gold say in a coin, it doesn't matter what is on the face of the coin. It could be a sovereign nation or private mint. I guess you'd want to know the weight and purity, and guess who's job it was to ensure that?

Right, government. 1) they screw everything up and 2) they use problems they create to implement solutions that contain the seeds of the next set of problems which will require more solutions ad infinitum

#### **Tick Tock**





Remove Post Add User to Personal Bans Send Private Msg Add to Buddy List Add to Ignore List Report Abusive Post Report Copyright Violation

## Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

Local competing currencies are NOT legal

Quoting: Anonymous Coward 84457633

Private currencies are LEGAL.

Redeem for store credit at Bob's Bait and Tackle.

Ever hear of a wooden nickel?

Quoting: Crypto-Tard

OP is "Clearly" discussing "Local Currencies"

Quoting: Tick Tock

Store credit was close to how I was going to start.

What's the problem, anyway?

You don't want anyone competing with your Rizla-paper McDollar?

What's fedres backed by anyway?

Tungsten and Tears?

LOL!

Quoting: Daozen

I created my own Cryptocurrencies and they trade worldwide

I am a Registered MSB Money Service Business

I also had 6 of my companies listed on NASDAQ

What You are going to end up doing is Federal Time for Financial Crimes. You seriously might want to "Rethink" you idea.

Daozen (OP)

User ID: 85060677
Taiwan
01/05/2023 10:45 AM



Edit Post Remove Post Report Abusive Post Report Copyright Violation

## Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

Local competing currencies are NOT legal

Quoting: Anonymous Coward 84457633

Private currencies are LEGAL.

Redeem for store credit at Bob's Bait and Tackle.

Ever hear of a wooden nickel?

Quoting: Crypto-Tard

Wooden nickel. Exactly.

Redeemable at 5 local stores on one metro stop.

[link to en.wikipedia.org (secure)]

You get it.

Daozen appears to be mentally impaired, but harmless.

The world is a feeling.

"The syntactical nature of reality, the real secret of magic, is that the world is made of words."

## **Tick Tock**

User ID: 78131002
United States
01/05/2023 10:45 A



Remove Post Add User to Personal Bans Send Private Msg Add to Buddy List Add to Ignore List Report Abusive Post Report Copyright Violation

## Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

I am a REGISTERED MSB (Money Service Business) at Treasury-FinCen.

[link to www.fincen.gov (secure)]

Quoting: Tick Tock

I'm not sure if I follow you...



Quoting: Daozen

This is because you do not know Money Laws, and Security Laws.



Edit Post Remove Post Report Abusive Post Report Copyright Violation

## $\mbox{Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption}$

I created my own Cryptocurrencies and they trade worldwide

I am a Registered MSB Money Service Business

I also had 6 of my companies listed on NASDAQ

What You are going to end up doing is Federal Time for Financial Crimes. You seriously might want to "Rethink" you idea.

Quoting: Tick Tock

You don't even know what my plan is.

I'm going to issue 5 tokens, back them with my own wages, and pre-pay meals at health stores, and street food stands.

If the experiment works, I'll get donations, and scale on github.

This is TOTALIY legal, BTW. Especially if I fund it myself.

If you can issue your own crypto coin, what the hell is wrong with me pressing up a local token/coin on a lathe?

And this is why we're out in SE Asia, BTW.

Cos Whitey Won't Listen.

Daozen appears to be mentally impaired, but harmless.

 $\textit{Attention! You are in a Private Universe. Simulation Terms of Service: h t t p s ://godlikemidnight . vercel . approximation and the provided of the prov$ 

The world is a feeling.

"The syntactical nature of reality, the real secret of magic, is that the world is made of words."

Anonymous Coward
User ID: 80454472

France
01/05/2023 10:53 AM
Remove Post
Add User to Personal Bans
Report Abusive Post
Report Copyright Violation

Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

what about tally sticks?

you could always ressurrect those

i had a friend auction some off for rare fruit trees once

Daozen (OP)

Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

User ID: 85060677
Taiwan
01/05/2023 10:56 AM



Edit Post Remove Post Report Abusive Post Report Copyright Violation

Gold and silver are the most efficient and valued forms of money as determined by history. Humans have tried everything from tobacco leaves to seashells to finally gold and silver.

In fact gold and silver worked so well it took the European banks hundreds of years to finally bribe governments into giving them the monopoly on their paper. Now they want the digital rights.

But if you have a known weight of gold say in a coin, it doesn't matter what is on the face of the coin. It could be a sovereign nation or private mint. I guess you'd want to know the weight and purity, and guess who's iob it was to ensure that?

Right, government. 1) they screw everything up and 2) they use problems they create to implement solutions that contain the seeds of the next set of problems which will require more solutions ad infinitum

Quoting: Anonymous Coward 83761608

Pretty interesting.

Now how to solve the "pay for some 3 dollar food" challenge, with metals?

First, if I went that route, I'd make sure it was legal.

There are some excellent ideas in alt currency land.

I saw someone had slivers of silver on cards, for low denominations... but I couldn't find it when I searched the other day.

Daozen appears to be mentally impaired, but harmless.

Attention! You are in a Private Universe. Simulation Terms of Service: h t t p s://godlikemidnight.vercel.app

The world is a feeling

"The syntactical nature of reality, the real secret of magic, is that the world is made of words."

Daozen

(OP)

User ID: 85060677
Taiwan



Edit Post Remove Post Report Abusive Post Report Copyright Violation

Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

This is because you do not know Money Laws, and Security Laws.

Quoting: Tick Tock

You don't get why I wrote that?

Look left.

I study engineering. I could care less about you US crypto-hipsters.

The Earth is huge.

Daozen appears to be mentally impaired, but harmless.

Attention! You are in a Private Universe. Simulation Terms of Service: https://godlikemidnight.vercel.app

The world is a feeling.

"The syntactical nature of reality, the real secret of magic, is that the world is made of words."

St Tidbits the Odd

User ID: 77547432
Canada
01/05/2023 10:58 AM



Add User to Personal Bans
Send Private Msg
Add to Buddy List
Add to Ignore List
Report Abusive Post
Report Copyright Violation

Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

Local (some gone)

[link to www.lasqueti.ca (secure)] Minted for neighbouring Gabriola as well [link to www.lasqueti.ca (secure)] [link to saltspringdollars.com (secure)]

Etc. The ideas are limitless. Not sure about wood though!

"I will interpret every phenomenon as a particular dealing of Creator with my soul"

Daozen (OP) Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption



Edit Post Remove Post Report Abusive Post Report Copyright Violation

what about tally sticks?

you could always ressurrect those

i had a friend auction some off for rare fruit trees once

Quoting: Anonymous Coward 80454472

That's a really cool idea. Cheers.

What about making one with LED's? I had a daydream, the other night, about people paying in Ximen with an IED device that they tapped on the other person's device. Maybe a raspberry pi would work.

But I really want to go the low-tech route for now.

My local friends and I are fairly good at design.

Step one is making it look awesome, and non-defraudable.

[link to en.wikipedia.org (secure)]

Daozen appears to be mentally impaired, but harmless.

 $Attention! \ You \ are \ in \ a \ Private \ Universe. \ Simulation \ Terms \ of \ Service: \ h \ t \ t \ p \ s \ : //godlikemidnight \ . \ vercel \ . \ app$ 

The world is a feeling

"The syntactical nature of reality, the real secret of magic, is that the world is made of words."

Anonymous Coward User ID: 83892304 01/05/2023 11:06 AM Remove Post Add User to Personal Bans Report Abusive Post Report Copyright Violation

## $\mbox{Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption}$

Gold and silver are the most efficient and valued forms of money as determined by history. Humans have tried everything from tobacco leaves to seashells to finally gold and silver.

In fact gold and silver worked so well it took the European banks hundreds of years to finally bribe governments into giving them the monopoly on their paper. Now they want the digital rights.

But if you have a known weight of gold say in a coin, it doesn't matter what is on the face of the coin. It could be a sovereign nation or private mint. I guess you'd want to know the weight and purity, and guess who's job it was to ensure that?

Right, government. 1) they screw everything up and 2) they use problems they create to implement solutions that contain the seeds of the next set of problems which will require more solutions ad infinitum

Quoting: Anonymous Coward 83761608

Pretty interesting.

Now how to solve the "pay for some 3 dollar food" challenge, with metals?

First, if I went that route, I'd make sure it was legal.

There are some excellent ideas in alt currency land.

I saw someone had slivers of silver on cards, for low denominations... but I couldn't find it when I searched the other day.

Quoting: Daozen

I'm just relating history. Money is 1) a medium of exchange 2) a store of value and 3) a unit of account.

Obviously fiat currency can only be considered a medium of exchange, it has no real long term wealth preservation ability because of debt.

To address your comment the 3 dollar food challenge, that's a classic question, and a fair question but in reality prices adjust to the amount of money in circulation. That's how we get inflation as excess money printing by government to pay for their operations or promises beyond which taxes will pay.

Ideally, I'd like to see states open repositories on gold or silver. So you'd deposit 10 ounces of silver and the state would give you (authorize) 10 digital ounces of silver which would then be the basis of online commerce.

If you wanted physical specie, you could just exchange your 10 digital silver ounces for physical coins or bars. Gold can be easily minted to grams, but gold can also be spun into wire nanometers in diameter to a certain length say 5 cm and then embedded in a plastic bill that had the weight and purity of gold printed on the face.

You could use atms with 3d printers to print the 'cash'. Nice thing is as a consumer you could either spend physical coins which leave no digital trace, or you could spend the digital coins knowing the transaction would be recorded on the public blockchain.

It would solve 2 problems with 1 solution.

(OP) Daozen User ID: 85060677 Taiwan 01/05/2023 11:06 AM

**Edit Post** Remove Post Report Abusive Post Report Copyright Violation

#### Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

Local (some gone)

Minted for neighbouring Gabriola as well [link to www.lasqueti.ca (secure)]

[link to saltspringdollars.com (secure)]

Etc. The ideas are limitless. Not sure about wood though!

## Quoting: St Tidbits the Odd

Paper has tons of issues.

Metals and stones might work.

Open to all ideas.

Daozen appears to be mentally impaired, but harmless.

Attention! You are in a Private Universe. Simulation Terms of Service: h t t p s ://godlikemidnight . vercel . app

The world is a feeling.

"The syntactical nature of reality, the real secret of magic, is that the world is made of words.

#### <u>Daozen</u> (OP)

User ID: 85060677 Taiwan 01/05/2023 11·15 AM



**Edit Post** Remove Post Report Abusive Post Report Copyright Violation

#### Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

I'm just relating history. Money is 1) a medium of exchange 2) a store of value and 3) a unit of account.

Obviously fiat currency can only be considered a medium of exchange, it has no real long term wealth preservation ability because of debt.

To address your comment the 3 dollar food challenge, that's a classic question, and a fair question but in reality prices adjust to the amount of money in circulation. That's how we get inflation as excess money printing by government to pay for their operations or promises beyond which taxes will pay.

Ideally, I'd like to see states open repositories on gold or silver. So you'd deposit 10 ounces of silver and the state would give you (authorize) 10 digital ounces of silver which would then be the basis of online commerce.

If you wanted physical specie, you could just exchange your 10 digital silver ounces for physical coins or bars. Gold can be easily minted to grams, but gold can also be spun into wire nanometers in diameter to a certain length say 5 cm and then embedded in a plastic bill that had the weight and purity of gold printed on the face.

You could use atms with 3d printers to print the 'cash'. Nice thing is as a consumer you could either spend physical coins which leave no digital trace, or you could spend the digital coins knowing the transaction would be recorded on the public blockchain.

It would solve 2 problems with 1 solution.

## Quoting: Anonymous Coward 83892304

- Wire is an excellent idea. It's measurable, easy to work with, and can be bent into beautiful shapes. You could fix it to cards or stones
- Iridium wire sounds cool.
- The online people have it sorted, IMO. I am much more interested in how to get non-tech alt currencies working on the ground. only then will I link it to digital. Healthy street food is huge in Taiwan. How to get value to sweet potato and guava street stalls?
- Plastic bill. hmmmm. I prefer black coins, but I get your point. Whatever was done, would have to look really, really good.. like Apple designed it.
- 3D printing coins at ATM point. Good idea again.

I'll study your post harder later.

Cheers for the ideas.



Last Edited by Daozen on 01/05/2023 11:17 AM

Daozen appears to be mentally impaired, but harmless.

Attention! You are in a Private Universe. Simulation Terms of Service: https://godlikemidnight.vercel.app

The world is a feeling.

"The syntactical nature of reality, the real secret of magic, is that the world is made of words."

Top Previous Page Next Page Page 1

Back to Forum Post New Thread Reply View Favorites



Disclaimer / Copyright Info - Privacy Policy - Terms Of Use - Cancellation Policy / Billing Help

Mail Webmaster with questions or comments about this site.
Copyright © 1999 - 2022 Godlikeproductions.com
Page generated in 0.02s (9 queries)