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[Bottom](#) [Search Replies](#) [Previous Page](#) [Next Page](#)Page [1](#) [2](#) [3](#)**Hand Minted Local Currencies could be the Start of Local Economic Redemption**

Anonymous Coward

User ID: 84198874

 United States

01/06/2023 10:32 AM

[Remove Post](#)[Add User to Personal Bans](#)[Report Abusive Post](#)[Report Copyright Violation](#)**Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption**

Thomas Greco on mutual credit and decentralized account settlement; several sites:

[\[link to beyondmoney.net \(secure\)\]](#)**Why the future of money is mutual credit (and not Bitcoin): Interview with Thomas H Greco Jr.**[\[link to www.lowimpact.org \(secure\)\]](#)

Thomas Greco on the Importance of Mutual Credit Clearing There is an audio file at this link:

[\[link to wiki.p2pfoundation.net \(secure\)\]](#)

Anonymous Coward

User ID: 84198874

 United States

01/06/2023 10:36 AM

[Remove Post](#)[Add User to Personal Bans](#)[Report Abusive Post](#)[Report Copyright Violation](#)**Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption**

The core of mutual credit lies in the hypothecation of the promissory note.

Absolute genius; too bad nobody told you.

Your credit is your property, however one hundred years ago the claim was made that the credit of a nation is the property of the government.

This idea lies at the heart of socialism and is the fifth plank of the communist manifesto.

You have been living under communism all of your life.

Your body, your life has been pledged for value in a system of bondage that dates back to ancient Babylon.

You have been moved into an economic bondage that is absolutely Biblical in history.

Rethink money and credit and free yourself.

You don't need violence and destruction; you need a better idea.

What if you enjoyed a vested position in ownership of the monetary system?

[Crypto-Tard](#)**Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption**



User ID: 78144147
 United States
 01/06/2023 10:41 AM



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Local competing currencies are NOT legal

Quoting: **Anonymous Coward 84457633**

Private currencies are LEGAL.

Redeem for store credit at Bob's Bait and Tackle.

Ever hear of a wooden nickel?

Quoting: **Crypto-Tard**

OP is "Clearly" discussing "**Local Currencies**"

Quoting: **Tick Tock**

Those are legal as well. If they are PRIVATE.

You'll have to navigate the Bank Secrecy Act,
 Dodd Frank and Patriot Act, among others. It can be done legally.

When you are afraid of losing your life, you have already lost your life.

Don't be afraid.

Anonymous Coward
 User ID: 84198874
 United States
 01/06/2023 10:45 AM
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Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

Disruptive Technologies Making Money Obsolete (16 minutes)

Add; money is not a *thing* - money is a communication; we are surrounded by communication tools.

Disruptive Technologies Making Money Obso...



Anonymous Coward
 User ID: 84198874
 United States
 01/06/2023 10:58 AM
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Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

Are you tired of paying for wars; for war profiteering; for the waste - destruction of property and lives?

Michael Rivero; All Wars are Bankers Wars; 44 minutes:

All Wars Are Bankers Wars [English subtitles]



Daozen (OP)

User ID: 85064037

Taiwan

01/06/2023 11:00 AM



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Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

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[\[link to beyondmoney.net \(secure\)\]](#)

Why the future of money is mutual credit (and not Bitcoin): Interview with Thomas H Greco Jr.

[\[link to www.lowimpact.org \(secure\)\]](#)

Thomas Greco on the Importance of Mutual Credit Clearing There is an audio file at this link:

[\[link to wiki.p2pfoundation.net \(secure\)\]](#)

Quoting: **Anonymous Coward 84198874**

Looks good, cheers.

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The world is a feeling.

"The syntactical nature of reality, the real secret of magic, is that the world is made of words."

Daozen (OP)

User ID: 85064037

Taiwan

01/06/2023 11:07 AM



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Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

Those are legal as well. If they are PRIVATE.

You'll have to navigate the Bank Secrecy Act, Dodd Frank and Patriot Act, among others. It can be done legally.

Quoting: **Crypto-Tard**

The fed is private too.

Good post, but, especially outside the US, there is nothing to 'navigate'.

If you apply for permission, you're navigating Their Maze.

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You are therefore not Sovereign, and they might have their way with you.

I'm not saying people should run around burning their passports and work permits, but we play Their Game by Choice, most of the time.

For most above board ventures, paperwork is minimal to zero.

There's always some douche who will tell you you'll go to jail or pay a huge fine, but the reality is, it's GHOSTS trying to intimidate you with their laws.

With specific reference to printing some tokens that are redeemable in a range of shops, there is literally nothing wrong with that. Bars do it all the time, as someone mentioned.

The fact is, if you stay quiet, respectful, reasonable, and in the "helping people out of poverty" space, it would be highly dangerous for them to touch you.

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"The syntactical nature of reality, the real secret of magic, is that the world is made of words."

Daozen (OP)

User ID: 85064037

 Taiwan

01/06/2023 11:10 AM



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Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

the authority of the ones who created.

Quoting: **Anonymous Coward 60123079**


Are you challenging me?

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"The syntactical nature of reality, the real secret of magic, is that the world is made of words."

Anonymous Coward
 User ID: 83944662
 United States
 01/06/2023 11:12 AM
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Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption


you cant do anything when the fed controls the entire economy. how about try to make an actual free market to start with?

Quoting: **Anonymous Coward 84901585**

There were a bunch of trade agreements made between states and foreign nations, under Obama and Trump.

That paved the way for a few state goldback's to be issued with up-to 1/20 troy-oz gold on the bill.

I haven't been to NV, NH, UT but I see they have their own goldbacks for \$175

Anonymous Coward
 User ID: 84198874
 United States
 01/06/2023 11:13 AM
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Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

Medium of exchange and store of value are at odds to each other; give them a divorce...

As an important portion of redesigning money and credit.

Know Your Customer needs to remain.

Reputation records must be maintained and openly readable to anyone.

Consider the Ebay model.

Whether you are a reliable dealer or a reliable customer is known.

We need reputation records available to everyone.

Lie, cheat, and steal - becomes a rarity - not the expected pattern of behavior.

Just try to imagine how this would affect elections...

You know how that "Bonds for the win" dot com movement is affecting school boards?

What if a reputation record was available on every bureaucrat?

Daozen (OP)

User ID: 85064037

 Taiwan

01/06/2023 11:14 AM



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Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

I'm going to launch an experiment soon.

I'll be able to do it for 30 bucks.

The coins will be wood, and we'll scale on Github.

Quoting: **Daozen**

Don't pull that bullshiutydah here in America. The Treasury-(FinCen) Financial Crimes, SEC / IRS / FBI and Secret Service will be all up in You arse in no time at all.

Quoting: **Tick Tock**

Tick Tock,

If you, or any of your group, even think of lifting one finger to intimidate, gaslight, bluff or threaten ANYONE at all on this planet from lifting people out of poverty, and fixing the mess you have made...

I will go to war against your bloodline, network, or group, until one of us (You) is Erased from all Creation.

Shut your fucking mouth, and watch your step.

That goes for all of you.

Daozen appears to be mentally impaired, but harmless.

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"The syntactical nature of reality, the real secret of magic, is that the world is made of words."

Anonymous Coward

User ID: 84198874

 United States

01/06/2023 11:17 AM

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Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

About twenty five years ago I learned how the State of Alaska doesn't have an income tax and in fact sends an annual check to residents which is sort of a rebate from oil sales.

Took me several more years and hearing about how Elouise Cobell was suing the Bureau of Indian Affairs for funds due for managing properties under their trust and pocketing large percentages to the BIA.

Finally soaked in that the whole damned country is run the same way. Bureaucrats are selling public assets they are trusted with – coal, oil, gas, timber, and ores. (Hillary sold uranium rights she doesn't personally own from land under

BLM control...)


When will the FBI arrest any bureaucrat for malfeasance of office? Probably just after hell freezes over.

Anonymous Coward
User ID: 84198874
 United States
01/06/2023 11:21 AM
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Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

Under Roosevelt the credit of this nation was collectivized in an implementation of the fifth plank of the communist manifesto. Today, this would be called "identity theft." Your credit was taken without proper recompense nor proper bookkeeping. The central bank hypothecates your promissory notes and takes a lien on your property.

They run a recurrent cycle of easy [credit] money for several years and then a tight [credit] money for several more years. This is a wealth aggregation scheme that can only end with the banker owning everything. Thus "you will own nothing."

Anonymous Coward
User ID: 84198874
 United States
01/06/2023 11:26 AM
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Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

Eric Harris Braun: [\[link to eric.harris-braun.com\]](http://link.to/eric.harris-braun.com)

"When I was growing up in Ecuador, I remember being in the marketplace where I saw a man sitting at a table with a pen and paper. He was listening to a customer and was writing away like mad. I remember not understanding what that man was selling. Was he composing a poem on the spot? I couldn't imagine the visibly poor customer wanting a poem. So I asked my parents who told me that he was selling the writing itself; that the customer was illiterate and needed to send a letter and so would pay the man to write the letter. I remember being amazed by this at the time, but then forgot about it pretty quickly. This story comes back to me now that I've come to understand that almost all of us in the world are doing exactly the same thing as those illiterate customers I saw in my youth. We are illiterate and don't even know it. We don't recognize that there is a form of "writing" we hire others to do for us but could learn ourselves. This form of writing is the writing of wealth acknowledgments, and what we call it is money."

Money is a special extension of language where by means of symbols and contracts humans are enabled the exchange of ownership of real things by means of proxy instruments.


More on this concept from the developers at MetaCurrency: [\[link to metacurrency.org\]](http://link.to/metacurrency.org)

If you buy into the idea that money is a communication, that does not equate into money will be free. Money-as-communication must still be accurate and true; in my vernacular, any act of telling lies with money symbols is a counterfeiting. Anti-counterfeiting (guarantee of specific performance of contract) will always cost; you need professional administrators.

These administrators must be in an agency relation to the people and should (IMO) be self bonded. Any malfeasance of office needs to be met with loss of job and loss of bond.

Professional administration can be paid for with demurrage. It is a simple principle; you want a smooth working monetary system, then everyone pays. The currency bearer or holder of an account of record is in a beneficiary position; let the beneficiary pay. Or, put the currency back in circulation by putting someone to work. The Worgl record shows that a currency with a demurrage charge circulates at least ten times more rapidly than "normal" national currency.

The social structure is made richer in general by people applying intellectual and physical labor to problems that need effort. Accounts that multiply might look good to the account holder but actually improve nothing.

Daozen (OP)
User ID: 85064037
 Taiwan
01/06/2023 11:26 AM

Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

1. Medium of exchange and store of value are at odds to each other; give them a divorce...

- Yes, I was thinking this the other day. I'm much more interested in solving the medium-of-exchange puzzle. Coupling them causes all sorts of issues.



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We need to think in terms of VAULT and TOKEN.

2. As an important portion of redesigning money and credit.

- Yes. I bet a ton of people already solved this, just not publicized. And I bet their UX/UI skills are subpar.

3. Know Your Customer needs to remain.

- As long as it doesn't become an AI / Sesame Credit nightmare. All this could be done on Github, I realized.

You would design a forkable form.

4. Reputation records must be maintained and openly readable to anyone.

- True, as long as it doesn't become an AI nightmare.

But!!!!!! Consider the yelp problem, where restaurant reps are used as a form of social blackmail.

5. Consider the Ebay model.

Ebay, exactly. Fast and furious, but includes oversight and accountability.

If someone burns down Ebay, they might have a "right" to go to some other platform? Do you agree?

If they truly are evil, let the internet follow them.

Quoting: **Anonymous Coward 84198874**

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Anonymous Coward
 User ID: 84198874
 United States
 01/06/2023 11:30 AM
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Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

The banking industry and the banker need to be placed into an agency relationship to the people.

The bank(er) must be assigned to responsibility for specific performance of contract.

Underwriter, insurance, and co-signer.

Keeping reputation records and holding specie deposits.

Money will never be free nor will credit, but both can be of much lower extractive cost to the general public.

Demurrage (everybody pays) is preferential to interest. Cheaper, faster, and of lower spread cost.

Specie coins can be recognized as a form of savings that can be placed at risk and used in a performance bond role.

Daozen (OP)

User ID: 85064037
 Taiwan
 01/06/2023 11:36 AM

Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

1. Consider the Ebay model.

Whether you are a reliable dealer or a reliable customer is known.



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Sure, but how to strike the balance? Ebay do it fine, like you said.

2. We need reputation records available to everyone.

Yes, but what about a ruling class that grant themselves exemptions?

BTW, I have no need to go after (hardly) anyone right now, if ever.

3. Lie, cheat, and steal - becomes a rarity - not the expected pattern of behavior.

It's generally true that keeping things public cuts out huge swathes of bad behaviour.

If I ever have money to give out, I'll ask people to apply publicly, like crowdfunding.

4. Just try to imagine how this would affect elections...

True. but I'm hoping that politicians AND corporations reduce in power y 90% in the future. We need to fragment the power landscape significantly.

Open source, decoupling and micro-sandboxing is the way forward.

Just let the damn market breathe.

5. You know how that "Bonds for the win" dot com movement is affecting school boards?

I never heard of that, but i know www.ipaidabribe.com in India caused a lot of problems. It only takes one website. There will come a tipping point, where many of them scuttle away.

6. What if a reputation record was available on every bureaucrat?

Quoting: **Anonymous Coward 84198874**

Thanks, very useful. Feel free to add anything you want. that's the kind of thinking I need.

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"The syntactical nature of reality, the real secret of magic, is that the world is made of words."

Anonymous Coward
 User ID: 84198874
 🇺🇸 United States
 01/06/2023 11:41 AM
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Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

Interest equates to "I owe, I owe, and off to work I go."

With demurrage, only people who have currency and accounts of record pay.

Broke people do not pay.

Anonymous Coward
 User ID: 84198874
 🇺🇸 United States
 01/06/2023 11:49 AM
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Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

In the Basque region of Spain a local cooperative acquired a commercial bank license about 1956. This created a situation where the largest "borrower" owned the bank. But they didn't simply print and spend credit - the system was run in an honest fashion in competition with other industrial companies of Europe.

Banking profits return to the local community and since then they have built a hospital and university.

Any local community, village, or municipal area could acquire a commercial banking charter and run the bank as a public service.

That is the North Dakota model Dr Ellen Brown references.

[Daozen](#) (OP)

User ID: 85064037

 Taiwan

01/06/2023 12:02 PM



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Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

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Specie coins can be recognized as a form of savings that can be placed at risk and used in a performance bond role.

Quoting: **Anonymous Coward 84198874**

This all sounds good. I will study these concepts.

Demurrage sounds like an exquisite blueberry yoghurt.

Now let's think in terms of movies, for high concept;

Do we want to live Lord of The Rings with laptops, or Slacker meets Terminator, in the future?

There's some that say society had everything working just fine around 1875-1930... in terms of paperwork/bureaucracy, etc.

Stamps, wooden chops, paper etc work just fine for me. The 'elite' still operate like that.

I want to find ways to do this with minimal server software. A little is fine, but a lot can become dangerous.

I see different towns using open source software in the future, and running it on their own servers, privately.

^ i.e., you don't tie everything back to some AI-JackMa-Hivemind.

If someone skips town, let them. The alternative is far darker.

The Wild East? What images does that conjure? How would a saloon bar society work if people were peaceful?

Welcome to Eastworld

~O~

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"The syntactical nature of reality, the real secret of magic, is that the world is made of words."

[Daozen](#) (OP)

Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

User ID: 85064037

 Taiwan

01/06/2023 12:07 PM

[Edit Post](#)[Remove Post](#)[Report Abusive Post](#)[Report Copyright Violation](#)**Part 2**

If there are genuine problem individuals, they can be pursued and outed by multiple, competing private groups. Though, as you noted, many, many issues may disappear within a year under the model you described.

I'm not going to write too much of my own software.

I realized Github, Kickstarter, Patreon, Reddit and Codepen have nearly all the features I need. Their networks just need to be stitched together and repurposed in a browser app.

Why do I specify browser app?

i) Because staying in the browser means people can copy the code fairly easily,

ii) It also means there is very little, or zero tracking from the server.

The abovementioned sites ALL have their own oversight / reputation models.

Why would I even need to add mine at first, if ever? Other people are doing mid-level market accountability fairly well.

I'm sure the market will evolve its own oversight models. it's the last thing I want to build myself, though I'm sure it's necessary in some form. as you said, the Ebay model is just fine.

Something like that already exists.

~O~

Thinking about it, I could get a rough social picture of an individual by searching and collating their Ebay, Kickstarter, Github, Patreon and Redit scores on a graph.

Even then, I would be in no rush to put that together, but it seems like 20 hours of python, plus 20 hours of Javascript. Someone else could build it if they wanted.

Part of me wants very little rep tracking. I partly believe, in most cases, in people's right to start afresh.

As I write this, I kind of realized that I 80% don't need to build this thing, just let it grow under lightweight gardening and pruning.

DHH only wrote (IIRC) 3% of the code in RoR 7. I want to go in that direction.

~O~

You all probably have a much more comprehensive list of potential displacers (talented people) than me, along with a potential threat rating. Why don't you send me a CSV file?

Laughing out loud!

Last Edited by [Daozen](#) on 01/06/2023 12:08 PM

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The world is a feeling.

"The syntactical nature of reality, the real secret of magic, is that the world is made of words."

Anonymous Coward

User ID: 84126437

 United States

01/07/2023 12:59 AM

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Re: Hand Minted Local Currencies could be the Start of Local Economic Redemption

The core of mutual credit lies in the hypothecation of the promissory note.

Absolute genius; too bad nobody told you.

Your credit is your property, however one hundred years ago the claim was made that the credit of a nation is the property of the government.

This idea lies at the heart of socialism and is the fifth plank of the communist manifesto.

You have been living under communism all of your life.

~~Your body, your life has been~~ pledged your body, your life ~~for value in a~~ *in order to voluntarily participate* in a system of bondage that dates back to ancient Babylon.

You have ~~been moved into an~~ chosen economic bondage that is absolutely Biblical in history.

Rethink money and credit and free yourself.

You ~~don't~~ need violence and destruction; ~~you need~~ as well as a better idea.

What if you enjoyed ~~a vested position in~~ the intelligence necessary to have ownership of the monetary system?

Quoting: **Anonymous Coward 84198874**

Hello friend and welcome to Doozle-land!

A land of merry dimwits who seek the unobtainable and substitute fairies and unicorns for actual thought and value creation.

Here are a few suggestions to make your visit here more enjoyable and productive!

- 1) Avoid polysyllabic words and sudden movements
- 2) Refrain from asking questions which require thoughtful contemplation or logical reasoning
- 3) Don't assume any useful information will be assimilated and reflected in future discussions (i.e. intellectual growth)

DO marvel at the efficacy of our SYSTEM and the willingness of all to do our bidding! Stare in wonder at the CRETINS and BUFFOONS constrained in their actions by INVISIBLE CAGES.

You have misperceptions, but also appear to have some minimal cerebral functions.

Welcome!



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