

Hybrid Blockchain: Looking at the usecase of XinFin

Alan Lai
Atul Khekade





Presentation Outline

- 1 What is Hybrid Blockchain
- 2 Current Projects
- 3 XinFin Overview
- 4 XinFin Purpose/Business Case
- 5 XinFin Technical Section



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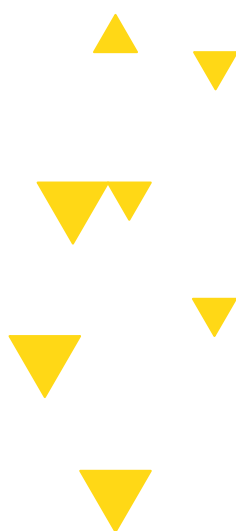
What is Hybrid Blockchain

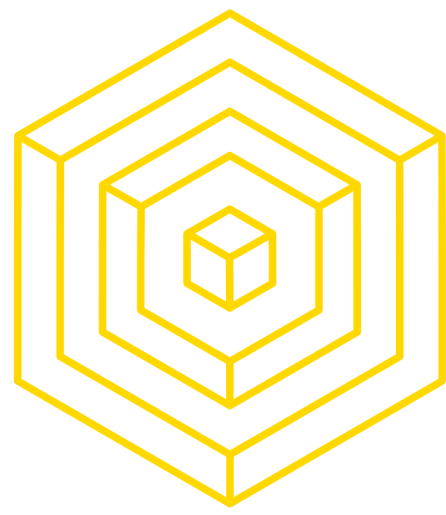


Public Blockchain

Using the best of Public and Private

- Completely open for anyone to join to execute the consensus protocol and maintain the shared ledger.
- Users join because there is incentive to maintain/interact with this protocol (eg. mining rewards and decentralization).
- Main concerns with Public Blockchain
 - **Visibility**- Data is very transparent, Everyone can see it.
 - **Resource** - Proof of work is very expensive
 - **Scalability** -Transactions are limited due to most consensus protocol
 - **Security** - Limited of protection of the network





Private Blockchain

Using the best of Public and Private

- An invitation is required and must be and must be validated by either the network starter or by a set of rules put in place by the network starter.
- Generally a permissioned network - Restrictions on who is allowed to participate in the network, and only in certain transactions.
- How private blockchain can “solve” public chain issues
 - **Visibility**- Limited amount of people have access to ledger
 - **Resource** - Does not solve directly (Must find alt. consensus mechanism)
 - **Scalability** -Requires less extensive consensus mechanism (trusted network)
 - **Security** - Does not solve direct but limited participants makes it harder

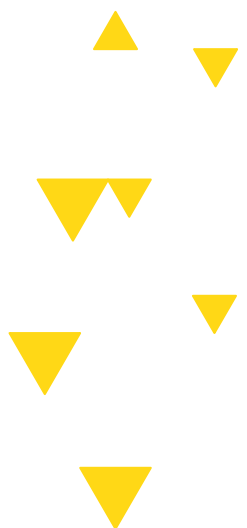


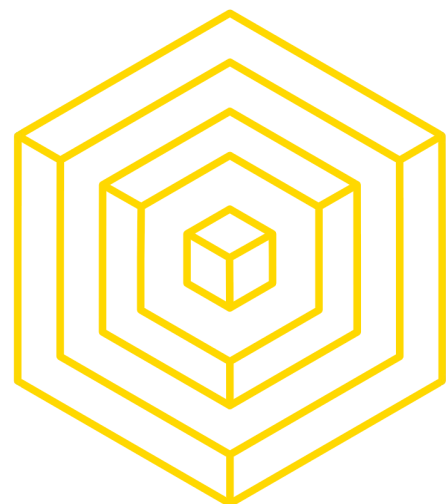
What is Hybrid Blockchain

Using the best of Public and Private

Hybrid blockchain offers the benefits of both public blockchain and private blockchain

- The goal is to have a public blockchain as the “mainchain” where everyone is a part of connected to a private blockchain that is permissioned and has limited access.





Purpose for Hybrid Blockchain

Enterprise-Ready Blockchain

- Currently, Hybrid Blockchain is mainly being developed to create a Enterprise-Ready Blockchain.
 - Governments, Banking, Global Fiance, Businesses
- Highly regulated enterprise and governments are unwilling to attempt to use blockchain because of the concerns of public blockchain.
- Using hybrid blockchain, they are able to have more flexibility and control over the entire network while reaping the benefits of a blockchain.

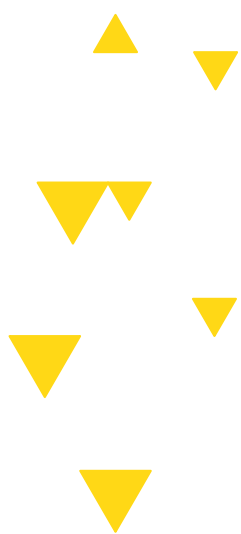


QUESTIONS?



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Current Project





Current Projects

Hyperledger

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“Hyperledger is an open source shared exertion made to propel cross-industry blockchain innovations.”

Hyperledger Fabric: “The de-facto standard for enterprise blockchain platforms.”

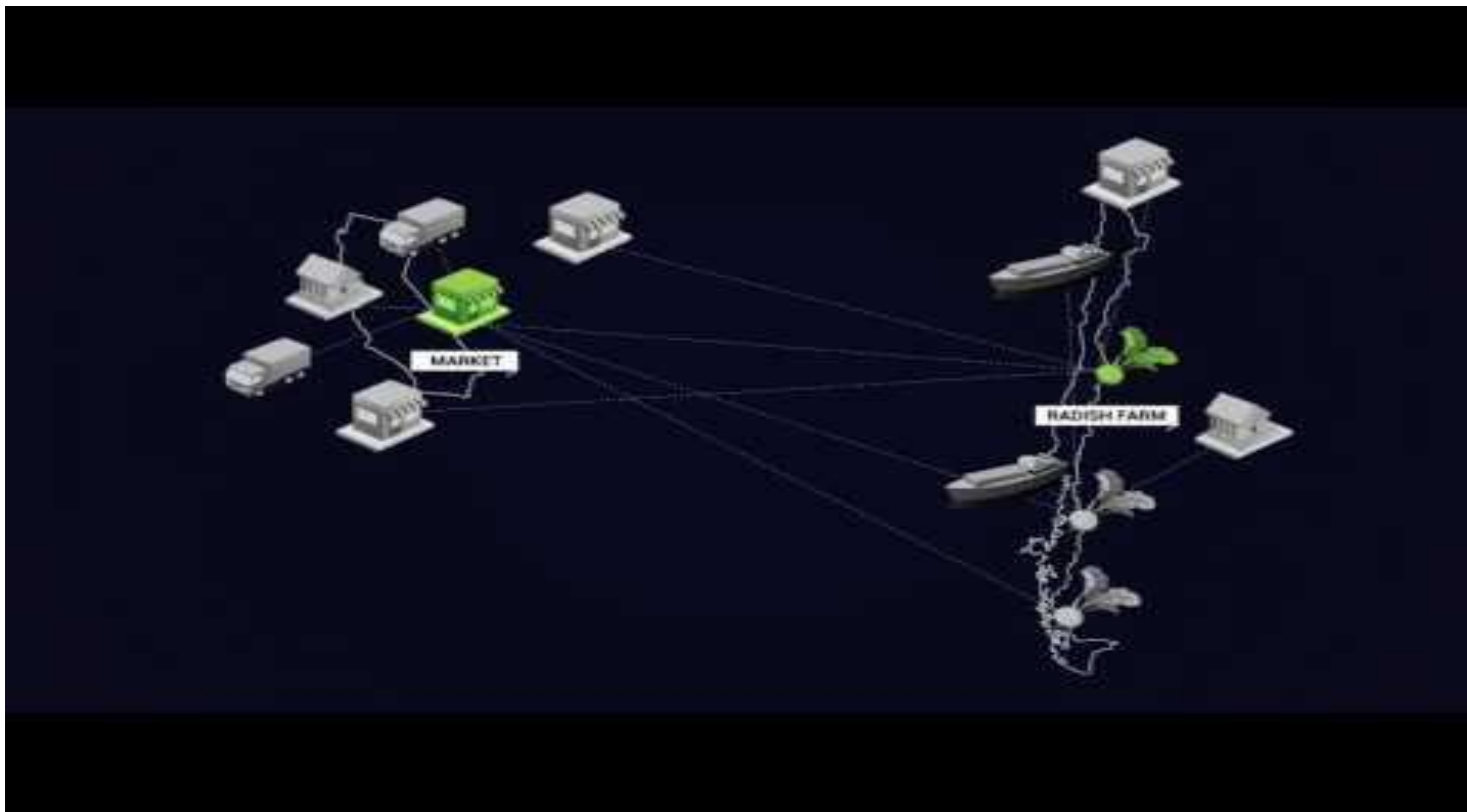
- Permissioned Network
- Confidential Transaction
- Pluggable architecture





Current Projects

Hyperledger



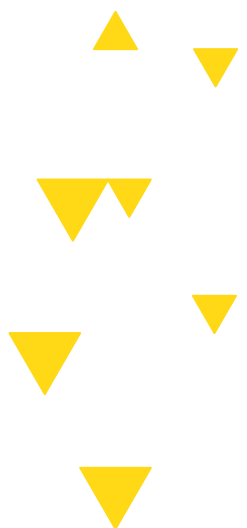


Current Projects

Ripple

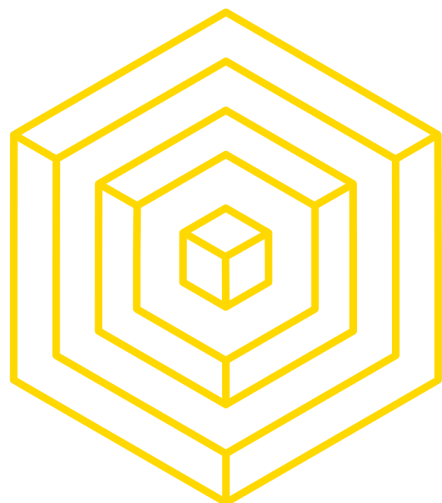
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- Ripple's technology is enterprise ready and can handle the volume of transactions at speeds required by financial institutions.
- To provide one frictionless experience for financial institutions to send money globally instantly, reliably and cost effectively.
- Become the standard in cross-border payment so Ripple is not exactly a hybrid blockchain but insteads implements hybrid blockchain ideas.



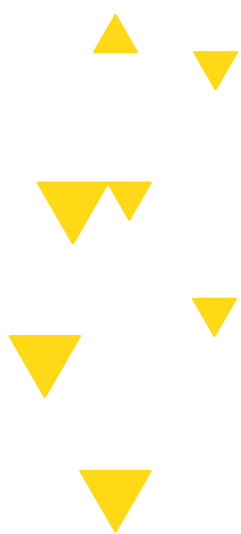


QUESTIONS?



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XinFin

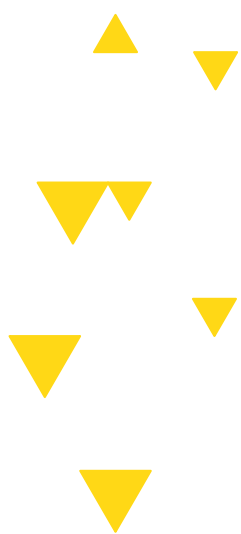




XinFin

Whitepaper:

<https://tinyurl.com/xinfinpaper>



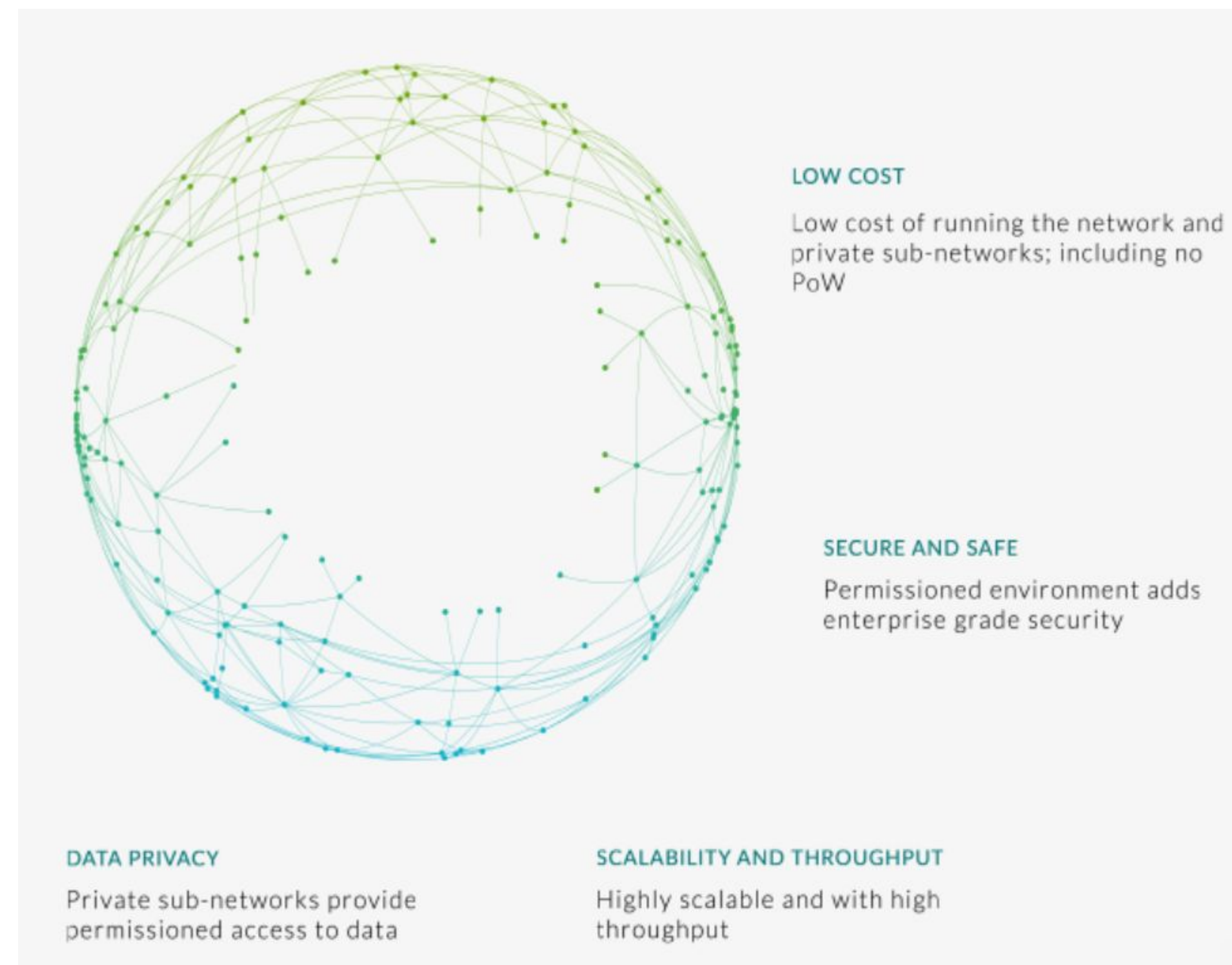


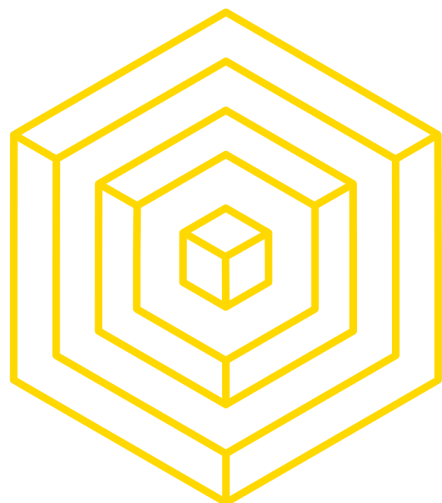
What is XinFin

Description of XinFin

- First enterprise-ready hybrid blockchain for global trade and finance
- Integrate with dApps built on the XDC Hybrid blockchain or come build your own.
- Global businesses are beginning to appreciate the power of the XinFin blockchain

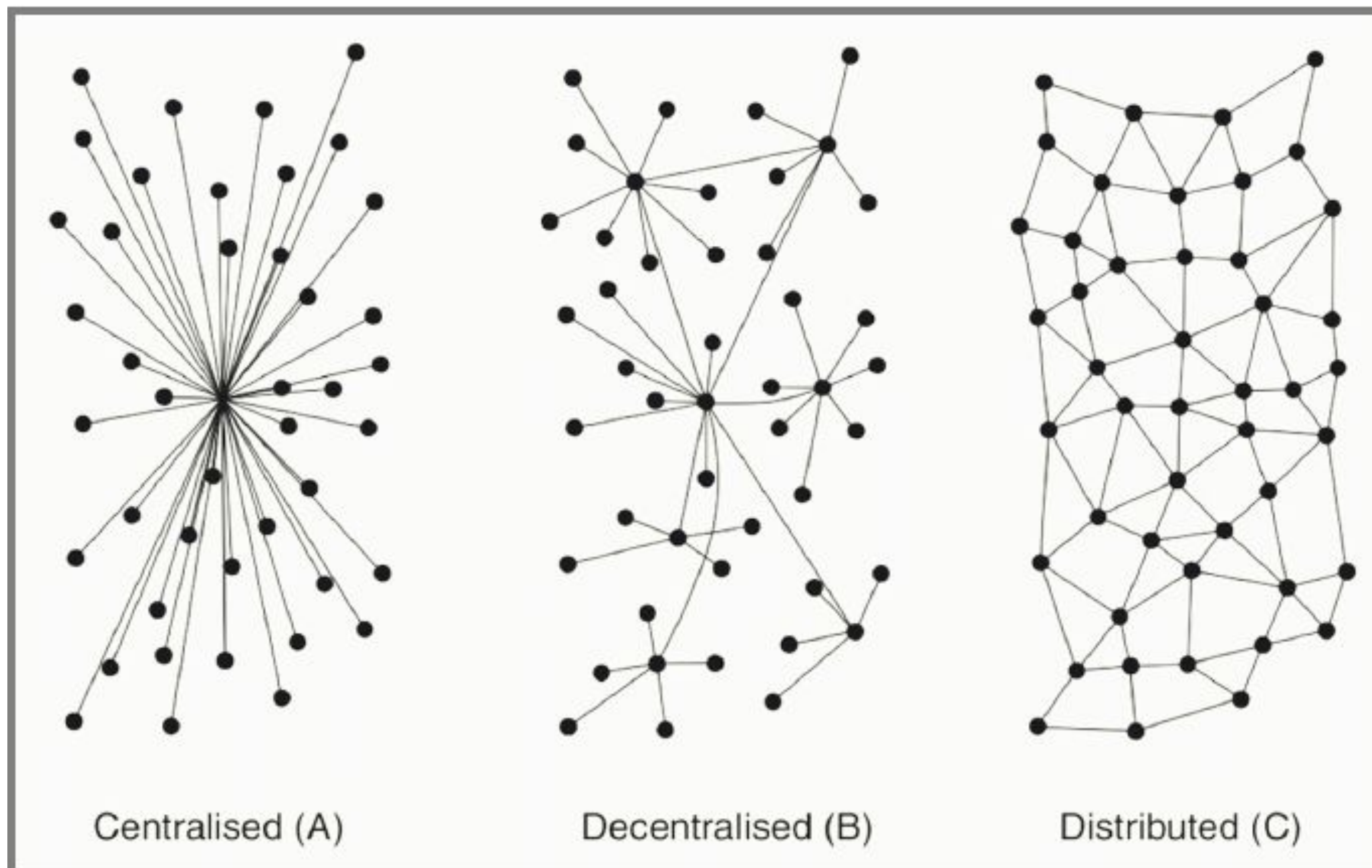
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What is XinFin

Goals





QUESTIONS?



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Purpose of XinFln



Bitcoin History - Overall Market Need

History

- Centralized payment switches:
 - SWIFT : USD 5 Trillion a day
 - Fedwire Daily transactions approx USD 2 Trillion / Day
 - China Domestic : USD 2 trillion India Domestic : USD 1.5 Trillion



Current payment systems require third-party intermediaries that often charge high processing fees ...



... but machine-to-machine payment using the Bitcoin protocol could allow for direct payment between individuals, as well as support micropayments.

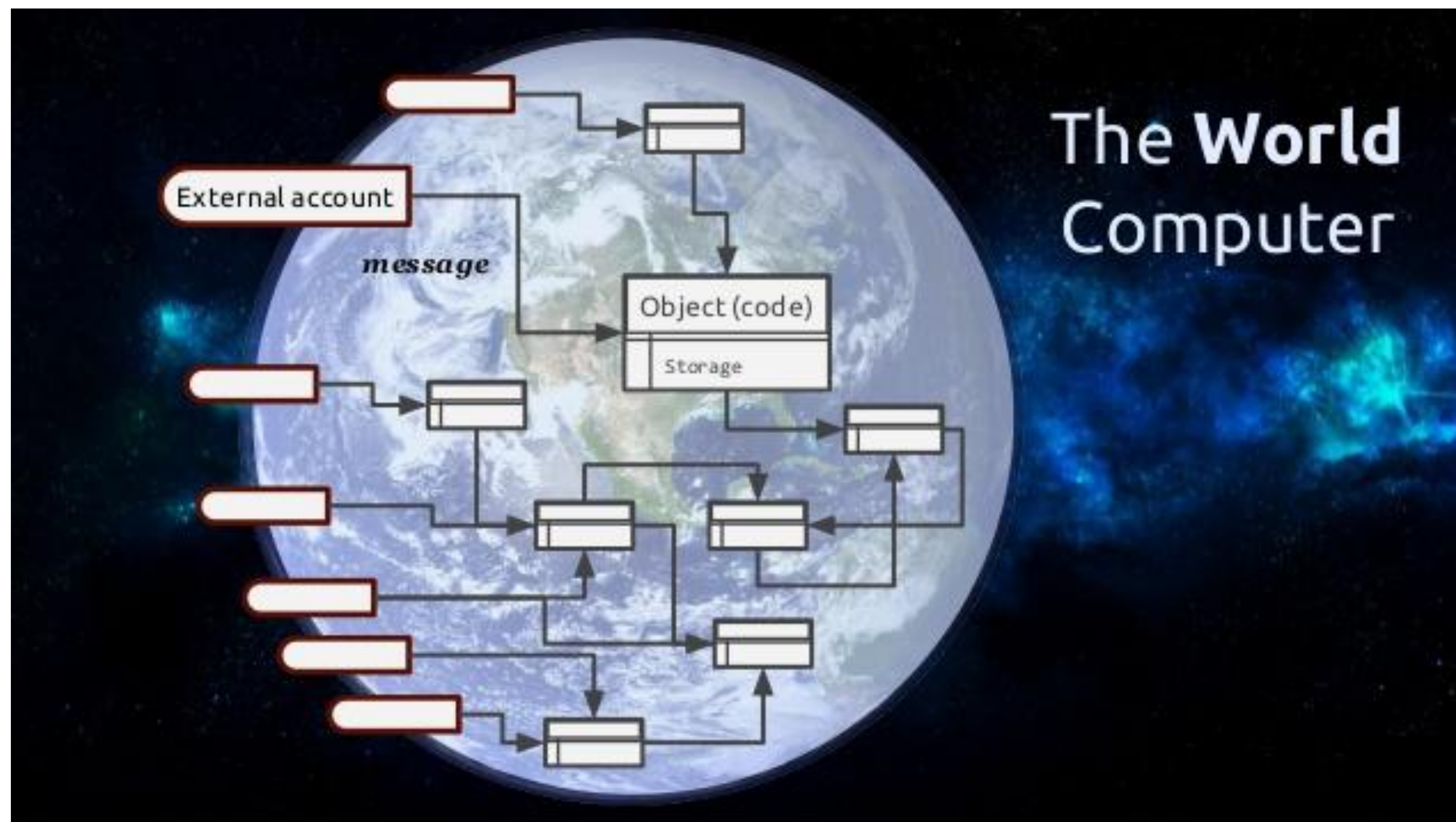


Ethereum History

History

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Hub and spoke computing vs. Decentralized computing

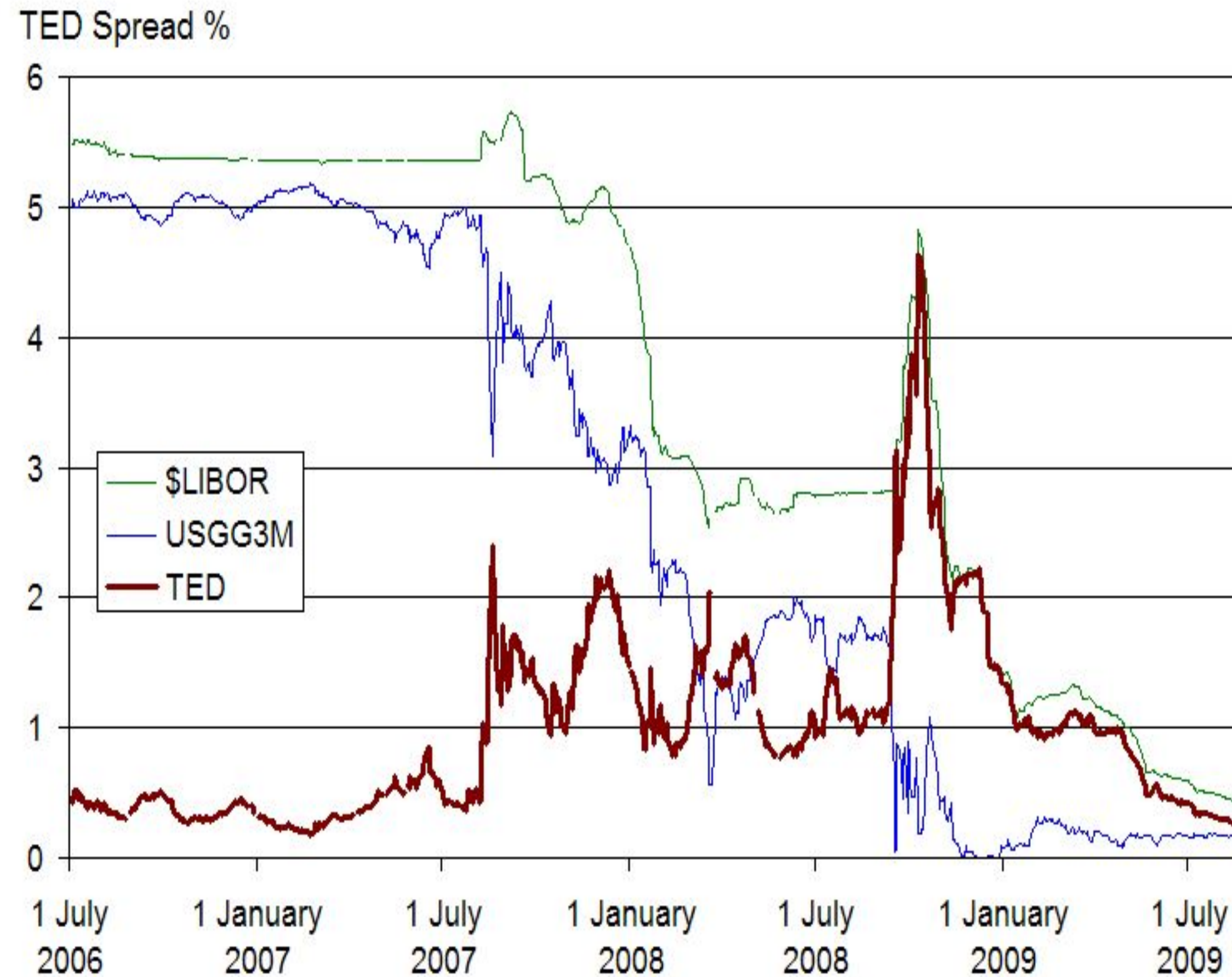




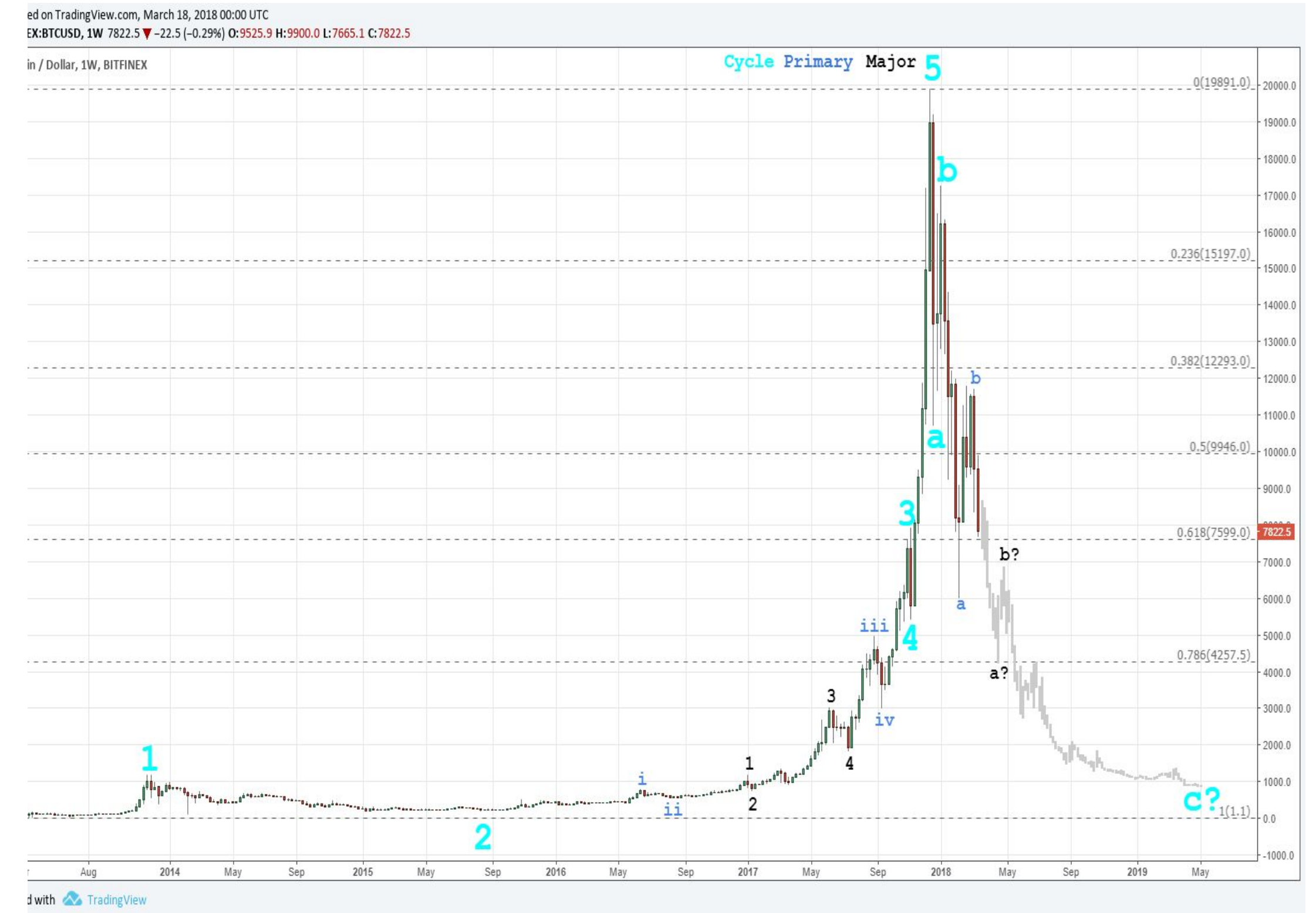
Market Need - Today

History

2008 – Stock Market Crash



2018 – Crypto Crash





Market Need

Markets for Cross Border Trust and Liquidity



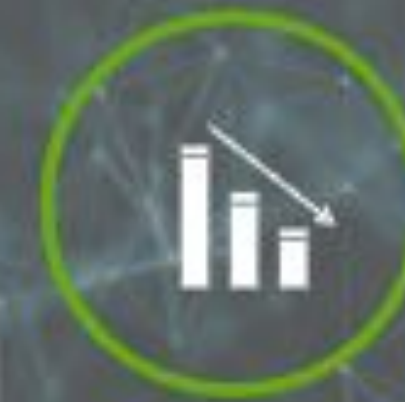
Assets Market

**USD 100
Trillion**



Infrastructure Market

**USD 15 Trillion a
Year**



Infrastructure Deficit

**USD 2 Trillion a
Year**



Bond Market

**USD 50
Trillion**



Settlements/ Forex Market

**USD 50
Trillion**



Global Trade Deficit

**USD 20 Trillion a
Year**



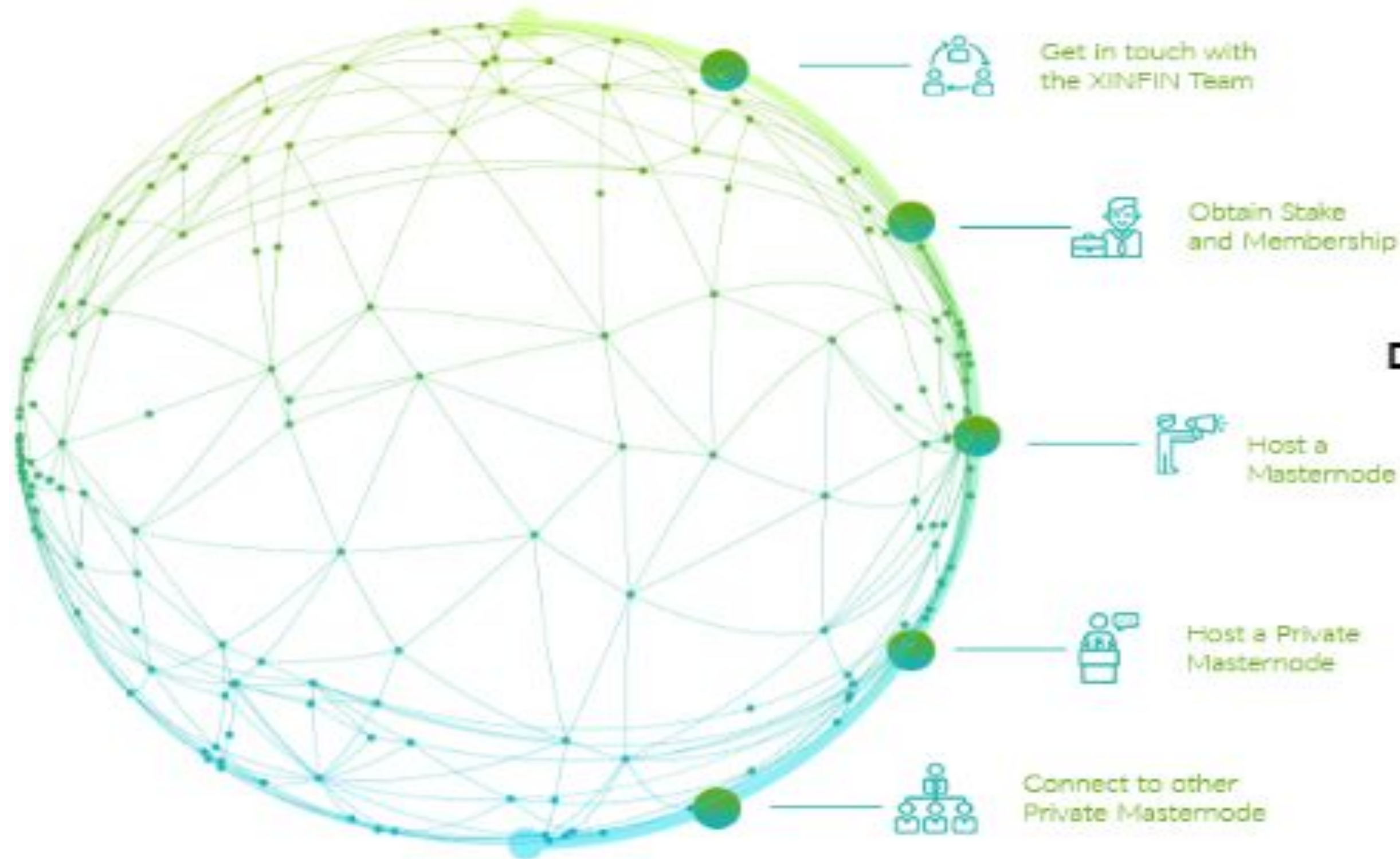


Utility of XDC tokens

Utility



Stake based master-nodes



Hybrid Relayers
Decentralised + Centralised Liquidity



Smart Contracts and Settlement
on TradeFinex.org Platform
(\$35 Trillion Trade Market)

Improved version of SWIFT/Remittance Platform **TurantPay**
(\$4 Trillion a day FX Market)

TurantPay



BLOCKCHAIN
AT BERKELEY



QUESTIONS?

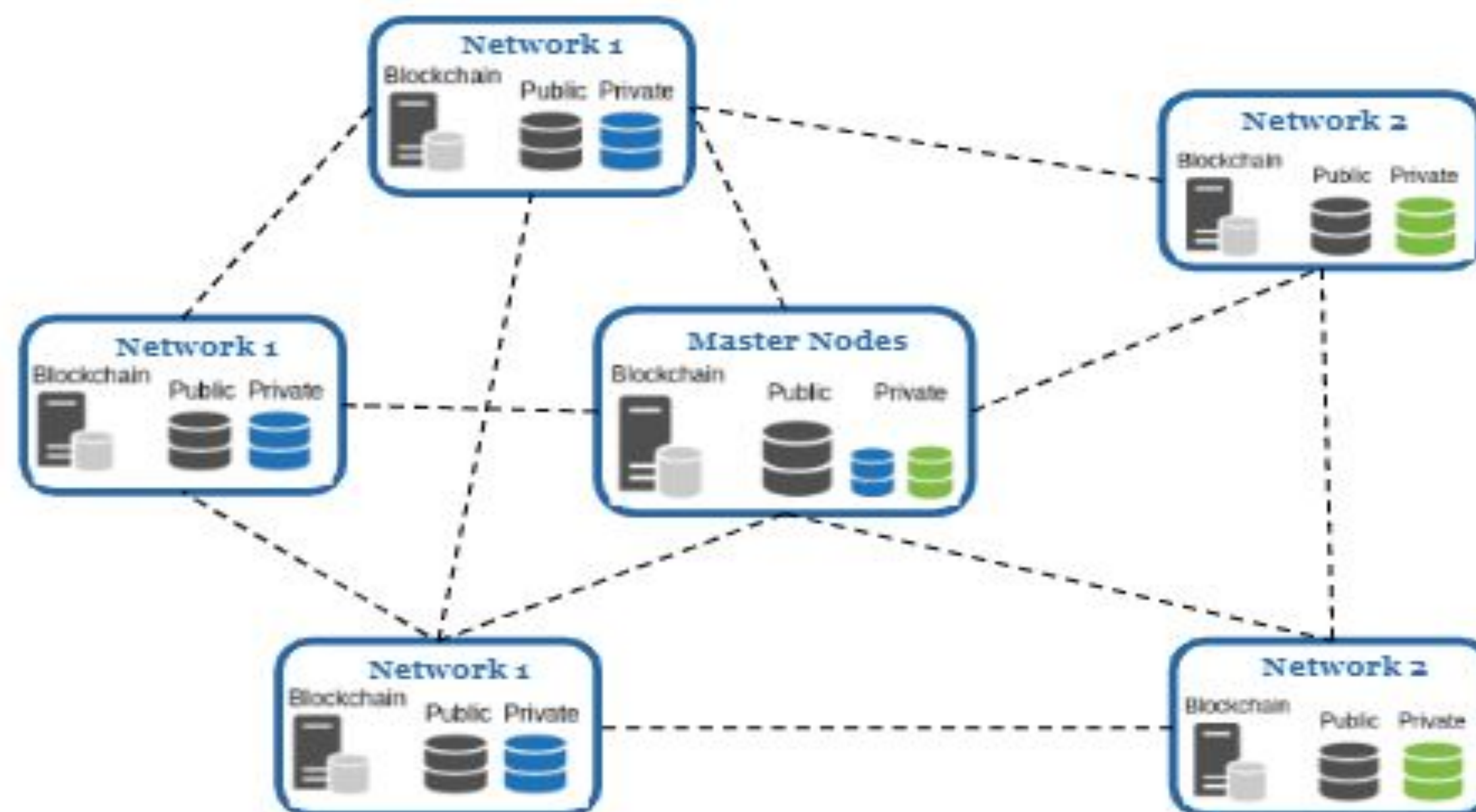


5 Technical Section of XinFin



What is XinFin

Visualization of XinFin



XinFin Blockchain

Public Blockchain

1. Trust Network
2. Delegated Proof of Stake (Distributed to Decentralised)
3. Instant Block Finality
4. Ethereum Compatible
5. Liquidity from Decentralised Markets

Relay Bridge



Private State

1. In-Premises/On-Cloud
2. High TPS
3. Connected to centralised liquidity channels
4. Fully Compliant





What is XinFin

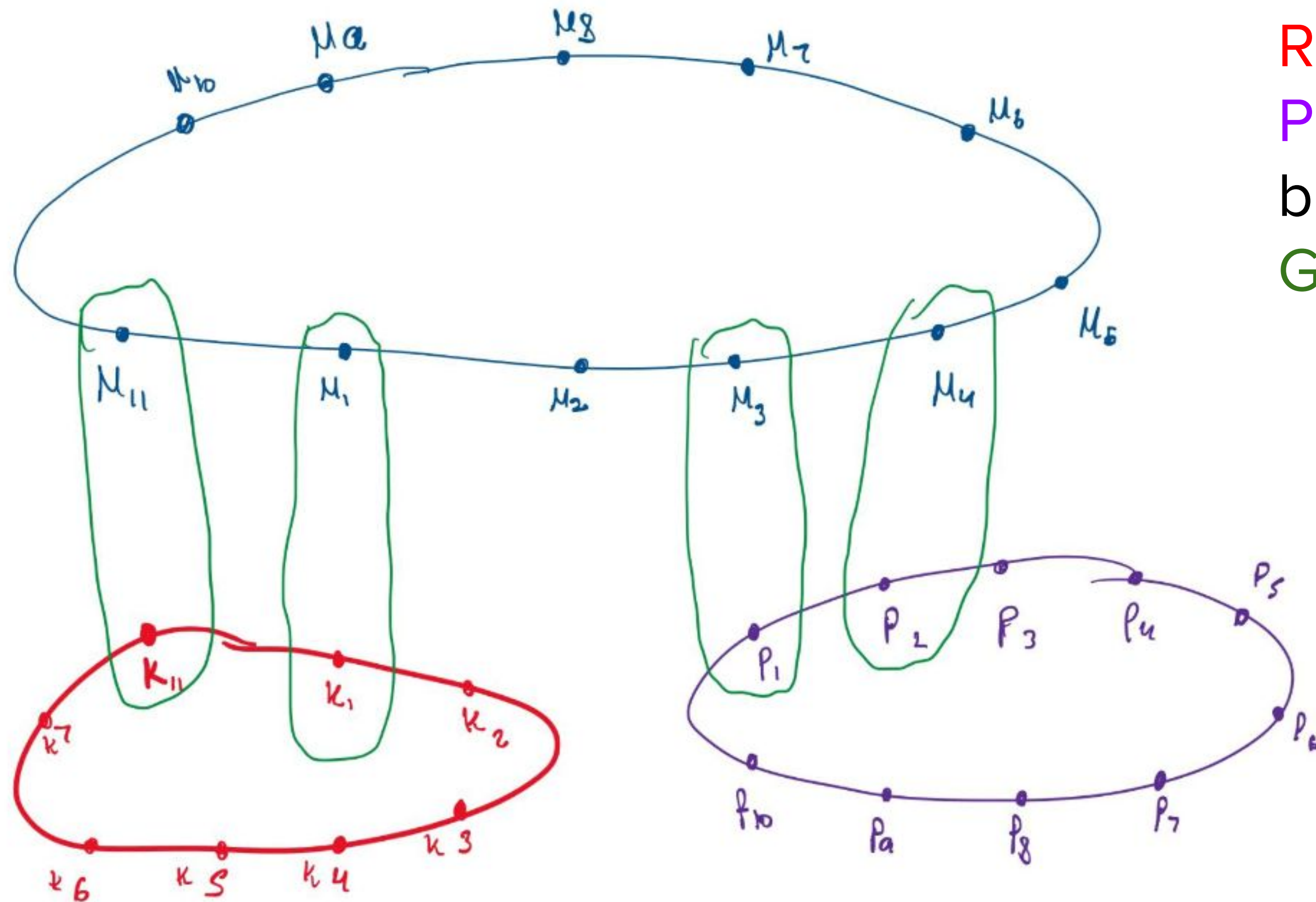
Visualization of XinFin

Blue chain - XDC Public Network

Red Chain - Trade Finex

Purple Chain - Any other blockchain

Green Circle - Relay Nodes





XinFin Consensus Protocol: DPOS

Delegated Proof-of-Stake

- Definition:
 - Delegated
 - “Technological Democracy”
 - Witnesses, an individual who get paid for validating and creating blocks.
 - Limited amount of people and can be removed if determined to be malicious
 - POS
 - A person can mine or validate block transactions according to how many coins he or she holds.
- Implementation: In the past, Bitshares and other companies have used DPOS with successes. The goal is to improve on the consensus mechanism by working with the Parity team.



QUESTIONS?

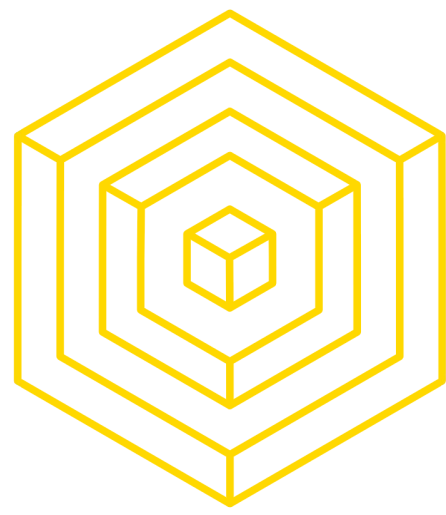


Work with XinFin

- Protocol Engineers
- Network Specialists
- Game Theorists
- Application Engineers

Contact us at:

Email : alanlai200@berkeley.edu / atul@xinfin.org



Utility of XDC tokens

APPLICATIONS STACK (POWERED BY DEV COMMUNITY)



TradeFinex

Peer to Peer Trade and Finance Platform

Buyers and Sellers prove credibility with third party and distributed Credit Data

Buyers and Sellers can create instruments of purchase/transactions/invoices

Instruments can be traded/factored in secondary markets

Allows access through Open Restful APIS



iFacto

Allows Creation and Factoring of Invoices





Utility of XDC tokens

APPLICATIONS STACK (POWERED BY DEV COMMUNITY)

