

Those who wish to buy should simply consider an impending but temporary decline in the asset's value.

Third, to most residential real estate investors, be merciful to our country and stop neglecting the building codes, and make sure to rent for families when stipulated by law. Let me remind you that the time will come when the institutions of the state will wake up, the law will be upheld, and fines will be applied. Herein lies great losses. Fourth, for the beneficiaries of land and loan benefits from the Public Authority of Housing, I will explain to them in a later article the phenomenon of the dark square and how to stay out of it.

Fifth, the Islamic banks and anyone who deals with the renting product should review the status of all the investment properties registered in the name of the bank and holds a renting quality in order to make sure that they are free of violations. This is because the bank, in the eyes of the municipality and the law, is the legal owner and bears direct responsibility for any building code violations. It is not enough for the bank to take legal precautions to protect itself from his client who is leasing the premises, because the value of the violation paid by the bank may be greater than its financial capacity. I also advise the central bank to instruct these banks to put the product under a tough test, to find out the truth behind this matter.

Finally, I ask God Almighty to grant safety to all the people of Kuwait, and I ask that God protect you all from the evils of debt in all its forms.