

of the largest banks in the world and our stock is nearly \$55 a share!" A few months later the great bank collapsed, and the stock price fell to around \$1. Soon, she came for another visit and I couldn't hide my grin. She was sent to visit all her clients to give them reassurance after the collapse, but I interrupted her. "I don't need you to reassure me. I am out of the market in the first place. And your president is visiting the Gulf region and still trying to convince the leaders to invest in this miserable bank." The same thing happened in Spain, where real estate developers, with ill-considered funding of banks, built thousands of apartments, villas, and resorts. These aren't being built because of any demand of the properties, but because of the available liquidity in banks and the developers' lack of commitment to proper and basic banking rules. Other reasons are the developers' contrived schemes to sell the properties and the banks also fund the buyers, meaning a double jeopardy. In an effort to support those miserable banks, states have started to sell permanent residencies through a "Golden Visa" to any foreigner who can buy a property worth half a million euro. We'll notice that the crisis is being called the mortgage crisis because the real crisis lies in mortgages, not the real estate itself. In spite of all this, however, what will happen to innocent investors?!