

Interview n° 1

How old are you? 24.

Did you start working recently?

Yes, just a few months ago!

Is it your first job? Yes.

When did you start your first job and how old were you?

I started this year, in April, and I was already 24 years old.

Did you ever feel financially stable in order to change jobs? Yes.

Are you financially literate?

I believe so, at least the basics.

What are your sources of income?

I only have my salary.

Did you recently move to another country or city?

Yes, I did! I moved to Belgium.

On Moving City/Country:

Before moving, did you research about the cost of living and taxes in the new city/country?

No, I didn't research much.

Was that information easily accessible and understandable?

Not at all, especially due to the language and all the new concepts and taxes.

Did you have any monetary help while moving?

Yes, my parents helped me a lot.

On Budget Management

Do you have an idea of your expenses over the month?

Yes, I am usually very conscious of the way I use my own money.

Do you use any tool to help you manage and organize your finances?

Not really, I just check the account and keep a mental track of my expenses.

What do you do with the money you save at the end of the month?

I just keep it in the bank account. Never tried investing it.

On Savings Planner

Is it a habit of yours to save money?

Yes, every single month.

Why do you save that money? Do you have any objectives? (i.e. save to buy a house, to travel, just for the future financial comfort, ...)

It is one of my dreams to start my own company one day. I want to be able and feel financially comfortable to do so.

Do you use any tools that help you save money?

Not really, never found one that actually seemed useful enough.

Some final notes:

What kind of difficulties do you find in managing your money?

Where to spend it. Because I don't know what is the best option of a certain type of product to buy and don't really feel the need to buy anything except for the alimentation.

What do you think that could help you overcome these difficulties?

Have someone to spend it for me.

Since you started receiving your salary, do you feel that you can manage your money more properly?

Yes, I've been getting better on managing my own money and also learning more about financial literacy which is very helpful specially with keeping track of taxes that I have to pay.

What advice/learning would you like to have been given when you started working? (related to financial well-being/management)

It is not because you have money that you can spend it.

Interview n° 2

How old are you? 27.

Did you start working recently?

Yes, a few years ago.

Is it your first job?

No, I actually started a new job very recently.

When did you start your first job and how old were you?

I started at the end of 2019 and I was 24 years old at that time.

Are you financially literate?

Yes, I am and I believe it is essential for anyone who has a job.

What are your sources of income?

My job only.

Did you recently move to another country or city?

No. That is not in my plans. I really wanted and want to keep my life here.

On Budget Management

Do you have an idea of your expenses over the month?

Yes, I keep track of everything.

Do you use any tool to help you manage and organize your finances?

No. I think I never actually used one.

What do you do with the money you save at the end of the month?

I usually divide it and I always keep part of it in the bank account and the other one I try to invest.

On Savings Planner

Is it a habit of yours to save money?

Yes, since I was young.

Why do you save that money? Do you have any objectives? (i.e. save to buy a house, to travel, just for the future financial comfort, ...)

I want to be able to take possible opportunities that might appear.

Do you use any tools that help you save money?

Not really, never found one that actually seemed useful enough.

Some final notes:

What kind of difficulties do you find in managing your money?

Spend only what I need. Being organized and not going over my budget it's one of the biggest challenges to be honest.

What do you think that could help you overcome these difficulties?

I honestly don't know but it would be helpful.

Since you started receiving your salary, do you feel that you can manage your money more properly?

Yes, but I still need to get better at it.

What advice/learning would you like to have been given when you started working? (related to financial well-being/management)

Have no addictions. Control your spendings per week.

Interview n° 3

How old are you? 27.

Did you start working recently?

Yes, a few years ago.

Is it your first job?

Yes.

When did you start your first job and how old were you?

I was 24 years old. I remember it was January of 2020.

Did you ever feel financially stable in order to change jobs? Not yet.

Are you financially literate?

I don't think so but that's something that I would like to improve.

What are your sources of income?

My job only.

Did you recently move to another country or city?

Yes, a few months ago.

On Moving City/Country:

Before moving, did you research about the cost of living and taxes in the new city/country?

I didn't research much because I was already sure I wanted to move. However, what I read also didn't help much since it seemed so complex and hard to understand.

Did you have any monetary help while moving?

I didn't, but I still managed to do it.

On Budget Management

Do you have an idea of your expenses over the month?

Yes.

Do you use any tool to help you manage and organize your finances?

No.

What do you do with the money you save at the end of the month?

I save part of it at a separate bank account, the rest accumulates for extra expenses.

On Savings Planner

You just said that you have the habit to save money. Do you have any future goals/objectives? (i.e. save to buy a house, to travel, just for the future financial comfort, ...)

My main goal in the short term is to buy a car.

Do you use any tools that help you save money?

No.

Some final notes:

What kind of difficulties do you find in managing your money?

Definitely spending spare money (for pleasure activities/clothes/...) instead of saving it.

What do you think that could help you overcome these difficulties?

Limiting my monthly budget. Immediately sparing more after receiving each salary.

Since you started receiving your salary, do you feel that you can manage your money more properly?

Yes.

What advice/learning would you like to have been given when you started working? (related to financial well-being/management)

To start saving immediately; I would like to have been told how much to save and how.

Interview n° 4

How old are you? 25 years old

Did you start working recently?

Yes, a few years ago.

Is it your first job?

Yes.

When did you start your first job and how old were you?

I started this year, with 25 years old already.

Did you ever feel financially stable in order to change jobs? No.

Are you financially literate?

Yes, I think so.

What are your sources of income?

My job.

Did you recently move to another country or city?

Yes! It was really a goal of mine.

On Moving City/Country:

Before moving, did you research about the cost of living and taxes in the new city/country?

Honestly I didn't. Just came and tried to find things out in person.

Did you have any monetary help while moving?

Yes, glad my parents supported my adventure.

On Budget Management

Do you have an idea of your expenses over the month?

Yes.

Do you use any tool to help you manage and organize your finances?

No.

What do you do with the money you save at the end of the month?

I save it.

On Savings Planner

You just said that you have the habit to save money. Do you have any future goals/objectives? (i.e. save to buy a house, to travel, just for the future financial comfort, ...)

I save it just for future financial comfort.

Do you use any tools that help you save money?

No.

Some final notes:

What kind of difficulties do you find in managing your money?

I believe I receive a low salary, for what I do everyday.

What do you think that could help you overcome these difficulties?

More salary.

Since you started receiving your salary, do you feel that you can manage your money more properly?

Yes.

What advice/learning would you like to have been given when you started working? (related to financial well-being/management)

I would like to actually have more advice to give, but I honestly don't have any yet. I hope that with time I'll learn more things and then be able to share with young adults like us that are starting a new life.

Interview n° 5

How old are you? I'm 27 years old.

Did you start working recently?

Yes.

Is it your first job?

No, it's the second.

When did you start your first job and how old were you?

I started at 24 years old.

Did you ever feel financially stable in order to change jobs? Yes.

Are you financially literate?

Yes.

What are your sources of income?

My job and rent.

Did you recently move to another country or city?

Yes, I had to.

On Moving City/Country:

Before moving, did you research about the cost of living and taxes in the new city/country?

No.

Did you have any monetary help while moving?

Yes, I did.

On Budget Management

Do you have an idea of your expenses over the month?

Yes.

Do you use any tool to help you manage and organize your finances?

No.

What do you do with the money you save at the end of the month?

Now I save it, but before I used it to buy things for my house.

On Savings Planner

You just said that you have the habit to save money. Do you have any future goals/objectives? (i.e. save to buy a house, to travel, just for the future financial comfort, ...)

For future financial comfort.

Do you use any tools that help you save money?

No.

Some final notes:

What kind of difficulties do you find in managing your money?

Checking my transfers and where my money is being spent is sometimes difficult.

What do you think that could help you overcome these difficulties?

For starters, having a register of transfers done with virtual credit cards created for online purchases.

Since you started receiving your salary, do you feel that you can manage your money more properly?

No, in fact it's the contrary. With more money it's harder to manage it

What advice/learning would you like to have been given when you started working? (related to financial well-being/management)

Just simply save money.

Interview n° 6

How old are you? 23.

Did you start working recently?

Yes.

Is it your first job?

Also yes.

When did you start your first job and how old were you?

Started my first job on the second half of 2021 when I was 22.

Did you ever feel financially stable in order to change jobs? Not really.

Are you financially literate?

No, but I would like to be.

What are your sources of income?

Full time job.

Did you recently move to another country or city?

Not, but I would like to soon.

On Moving City/Country:

Have you researched about the cost of living and taxes in the new city/country?

Yes, I have.

What do you think will be the biggest challenge while moving?

Probably the money to move.

On Budget Management

Do you have an idea of your expenses over the month?

More than 1500€.

Do you use any tool to help you manage and organize your finances?

No.

What do you do with the money you save at the end of the month?

Put in a savings plan to buy a house.

On Savings Planner

You just said that you have the habit to save money. Do you have any future goals/objectives? (i.e. save to buy a house, to travel, just for the future financial comfort, ...)

To be honest, everything you just mentioned.

Do you use any tools that help you save money?

No.

Some final notes:

What kind of difficulties do you find in managing your money?

Being allowed to use money that's supposed to be saved.

What do you think that could help you overcome these difficulties?

Get a third party service that would manage my financial and saving plans.

Since you started receiving your salary, do you feel that you can manage your money more properly?

Not really because consequently I do have much more money to spend.

What advice/learning would you like to have been given when you started working? (related to financial well-being/management)

Set a monthly saving goal and keep it no matter what.

Interview n° 7

How old are you? 24.

Did you start working recently?

Yes.

Is it your first job?

Yes.

When did you start your first job and how old were you?

7 months ago, when I was 23.

Are you financially literate?

no, but I would like to be.

What are your sources of income?

From my work.

Did you recently move to another country or city?

Yes, I did.

On Moving City/Country:

Before moving, did you research about the cost of living and taxes in the new city/country?

I researched a bit.

Was that information easily accessible and understandable?

Yes, it was very clear and accessible.

Did you have any monetary help while moving?

From my parents.

On Budget Management

Do you have an idea of your expenses over the month?

Yes, I do.

Do you use any tool to help you manage and organize your finances?

Not really.

What do you do with the money you save at the end of the month?

Save it for a rainy day.

Some final notes:

What kind of difficulties do you find in managing your money?

None in particular.

Since you started receiving your salary, do you feel that you can manage your money more properly?

Not really, I just feel that I can spend more.

***What advice/learning would you like to have been given when you started working?
(related to financial well-being/management)***

Don't forget to also have fun and live happy.

Interview n° 8

How old are you? 20.

Did you start working recently?

Yes.

Is it your first job? Yes.

When did you start your first job and how old were you?

April of this year, with 20 years old.

Did you ever feel financially stable in order to change jobs? Not yet.

Are you financially literate?

No, but I would be interested in being.

What are your sources of income?

Job and a bit of investment.

Did you recently move to another country or city?

No, but I would like to move, maybe in a near future.

On Budget Management

Do you have an idea of your expenses over the month?

Yes, of course!

Do you use any tool to help you manage and organize your finances?

Yes, an app.

What do you do with the money you save at the end of the month?

I usually save it thinking about the future.

On Savings Planner

Why do you save that money? Do you have any objectives? (i.e. save to buy a house, to travel, just for the future financial comfort, ...)

Get out of my parents' house.

Do you use any tools that help you save money?

Yes, the same app that I was talking about before.

Some final notes:

What kind of difficulties do you find in managing your money?

Expenses I wasn't counting on.

What do you think that could help you overcome these difficulties?

More margin of error.

Since you started receiving your salary, do you feel that you can manage your money more properly?

Yes.

***What advice/learning would you like to have been given when you started working?
(related to financial well-being/management)***

It's very easy to just go with the flow when it comes to spend money, use something to manage your expenses.

Interview n° 9

How old are you? 24.

Did you start working recently?

Yes,

Is it your first job? Yes.

When did you start your first job and how old were you?

In 2022 and i had 24 (I just started working 3 weeks ago)

Did you ever feel financially stable in order to change jobs?

No, I still don't feel financially stable.

Are you financially literate?

No, but I would like to be.

What are your sources of income?

From my main job and being a tutor on the side,

Did you recently move to another country or city?

Not, but I would like to soon.

On Moving City/Country:

Have you researched about the cost of living and taxes in the new city/country?

Yes, a little bit, but not all the costs of everything I have in Portugal, I also took a look at what I would receive if I work in those places

What do you think will be the biggest challenge while moving?

Being away from family and friends, considering that I'm a sociable person, I would say that would be my biggest challenge

On Budget Management

Do you have an idea of your expenses over the month?

Yes, I do.

Do you use any tool to help you manage and organize your finances?

Excel, moey or just my brain

What do you do with the money you save at the end of the month?

I want to save as much as I can so I can buy a house together with my girlfriend and I also like to have an emergency fund.

On Savings Planner

Is it a habit of yours to save money?

Yes, since I was a kid, I saved money to obtain all the objects that I wanted, this happened due to the financial situation that I had before working. So, ever since I was 14/15 years I manage the money that I earn from allowance and gifts.

Why do you save that money? Do you have any objectives? (i.e. save to buy a house, to travel, just for the future financial comfort, ...)

I save that money to buy whatever I want, from some object to a trip and in the future for a house.

Do you use any tools that help you save money?

Well the tools don't save the money, they just give me stats from what i spend.

Some final notes:

What kind of difficulties do you find in managing your money?

I would say that my biggest obstacle in saving money is my girlfriend. Since she comes from a family with a better financial condition, she doesn't have to pay bills or anything like that, so she ends up with much more money than I do and she doesn't realize that once in a while we can't go out to dinner or receive gifts or go to a museum or any activities that we need to spend money in.

What do you think that could help you overcome these difficulties?

Well, my girlfriend would have to gain some sense, but for that to happen only if she goes through the same difficulties that I went through and I don't want that, so I need to have a firm hand and say no whenever that happens.

Since you started receiving your salary, do you feel that you can manage your money more properly?

Yes.

What advice/learning would you like to have been given when you started working? (related to financial well-being/management)

In my opinion, since we are students, we should study the IRS in highschool, since doing taxes has been one aspect I was not familiar with.

No caso de ser uma pessoa que nao se mudou mas que gostaria de se mudar copiar:

On Moving City/Country:

Have you researched about the cost of living and taxes in the new city/country?

Yes, a little bit, but not all the costs of everything I have in Portugal, I also took a look at what I would receive if I work in those places

What do you think will be the biggest challenge while moving?

Being away from family and friends, considering that I'm a sociable person, I would say that would be my biggest challenge

Interview n° 10

How old are you? 24.

Did you start working recently? Yes.

Is it your first job? Also yes.

When did you start your first job and how old were you?

This year, so I was 24 years old.

Did you ever feel financially stable in order to change jobs? Never thought of changing, so I'm not sure.

Are you financially literate?

Yes.

What are your sources of income?

Only my job.

Did you recently move to another country or city?

No, but I would like to very soon.

On Moving City/Country:

Have you researched about the cost of living and taxes in the new city/country?

Yes, I did.

What do you think will be the biggest challenge while moving?

To be honest, it's the fear of losing my relations and friendships.

On Budget Management

Do you have an idea of your expenses over the month?

Yes.

Do you use any tool to help you manage and organize your finances?

No, I don't.

What do you do with the money you save at the end of the month?

Just save it, in order to buy a house on the future.

Some final notes:

What kind of difficulties do you find in managing your money?

Holidays are difficult time of the year for me to manage my money.

What do you think that could help you overcome these difficulties?

No idea to be honest.

Since you started receiving your salary, do you feel that you can manage your money more properly?

Yes, I feel like I don't want to spend money anymore.

***What advice/learning would you like to have been given when you started working?
(related to financial well-being/management)***

Right now I can't remember of anything in specific.

Interview n° 11

How old are you? 24.

Did you start working recently?

Yes, just a few months ago!

Is it your first job? Yes.

When did you start your first job and how old were you?

I started this year, in April, and I was already 24 years old.

Did you ever feel financially stable in order to change jobs? Yes.

Are you financially literate?

I believe so, at least the basics.

What are your sources of income?

I only have my salary.

Did you recently move to another country or city?

Yes, I did! I moved to Belgium.

On Moving City/Country:

Before moving, did you research about the cost of living and taxes in the new city/country?

No, I didn't research much.

Was that information easily accessible and understandable?

Not at all, especially due to the language and all the new concepts and taxes.

Did you have any monetary help while moving?

Yes, my parents helped me a lot.

On Budget Management

Do you have an idea of your expenses over the month?

Yes, I am usually very conscious of the way I use my own money.

Do you use any tool to help you manage and organize your finances?

Not really, I just check the account and keep a mental track of my expenses.

What do you do with the money you save at the end of the month?

I just keep it in the bank account. Never tried investing it.

On Savings Planner

Is it a habit of yours to save money?

Yes, every single month.

Why do you save that money? Do you have any objectives? (i.e. save to buy a house, to travel, just for the future financial comfort, ...)

It is one of my dreams to start my own company one day. I want to be able and feel financially comfortable to do so.

Do you use any tools that help you save money?

Not really, never found one that actually seemed useful enough.

Some final notes:

What kind of difficulties do you find in managing your money?

Where to spend it. Because I don't know what is the best option of a certain type of product to buy and don't really feel the need to buy anything except for the alimentation.

What do you think that could help you overcome these difficulties?

Have someone to spend it for me.

Since you started receiving your salary, do you feel that you can manage your money more properly?

Yes, I've been getting better on managing my own money and also learning more about financial literacy which is very helpful specially with keeping track of taxes that I have to pay.

What advice/learning would you like to have been given when you started working? (related to financial well-being/management)

It is not because you have money that you can spend it.

Interview n° 12

How old are you? 23

Did you start working recently?

Yes!

Is it your first job? Yes.

When did you start your first job and how old were you?

I started my first job in September, when I was also 23 years old.

Did you ever feel financially stable in order to change jobs? Yes.

Are you financially literate?

I think I am, but I'm sure that I could learn more about finances.

What are your sources of income?

My full time job.

Did you recently move to another country or city?

Yes, I am currently living in a different city.

On Moving City/Country:

Before moving, did you research about the cost of living and taxes in the new city/country?

Yes, I did some research in order to know more about the cost of living.

Was that information easily accessible and understandable?

Yes, but I had to search a lot.

Did you have any monetary help while moving?

Yes, fortunately my parents could help me to move to another city.

On Budget Management

Do you have an idea of your expenses over the month?

Yes, I usually check my account transactions.

Do you use any tool to help you manage and organize your finances?

I don't use any tools. I just check my bank account transactions.

What do you do with the money you save at the end of the month?

I transfer it to my savings account.

On Savings Planner

Is it a habit of yours to save money?

Yes, I try to save money every month.

Why do you save that money? Do you have any objectives? (i.e. save to buy a house, to travel, just for the future financial comfort, ...)

I don't have any specific monetary goal, I just like to save in order to be financially comfortable.

Do you use any tools that help you save money?

I'm not used to using any tools.

Some final notes:

What kind of difficulties do you find in managing your money?

I feel difficulties in keeping track of all expenses and difficulties to compare with previous months.

What do you think that could help you overcome these difficulties?

An app that could centralize this data would be interesting to see

Since you started receiving your salary, do you feel that you can manage your money more properly?

Yes, I now feel that I can manage my money better because I'm already stable in the new city.

What advice/learning would you like to have been given when you started working? (related to financial well-being/management)

It's important to save money, but when moving to another country don't expect to save from the first month. It's okay to spend it all because you're still adjusting.

Interview n° 13

How old are you? 21

Did you start working recently?

Yes, I've been working for 8 months.

Is it your first job? Yes.

When did you start your first job and how old were you?

I started my first job in April, with 20 years old.

Did you ever feel financially stable in order to change jobs?

I feel that I've saved enough to be able to change jobs.

Are you financially literate?

I like to search for tips about finances.

What are your sources of income?

My part time job and my parents help.

Did you recently move to another country or city?

No, but I'd like to move in the future.

On Budget Management

Do you have an idea of your expenses over the month?

Yes, I'm aware of that.

Do you use any tool to help you manage and organize your finances?

Yes, I'm used to a website called "wallet".

What do you do with the money you save at the end of the month?

Save that money in a saving's account

On Savings Planner

Is it a habit of yours to save money?

Yes!

Why do you save that money? Do you have any objectives? (i.e. save to buy a house, to travel, just for the future financial comfort, ...)

I'm currently saving so that I can move abroad in the next years

Do you use any tools that help you save money?

yes, "wallet" website help me to see where I'm spending my money.

Some final notes:

What kind of difficulties do you find in managing your money?

Despite me being aware of my expenses, I'd like to be more motivated to save money.

What do you think that could help you overcome these difficulties?

An app with recommendations where to spend my extra money.

Since you started receiving your salary, do you feel that you can manage your money more properly?

Yes, now I know more compared to when I started managing my own money.

What advice/learning would you like to have been given when you started working? (related to financial well-being/management)

It's really important to have control on my spendings and be able to define real budgets.

Interview n° 14

How old are you? 26

Did you start working recently?

Yes!

Is it your first job? Yes.

When did you start your first job and how old were you?

I started working in June 2021.

Did you ever feel financially stable in order to change jobs? Yes.

Are you financially literate?

No, however I'd like to know more.

What are your sources of income?

My job.

Did you recently move to another country or city?

No, I'm fine in my current city.

On Budget Management

Do you have an idea of your expenses over the month?

Yes, I know where I spend my money.

Do you use any tool to help you manage and organize your finances?

I don't use any tools.

What do you do with the money you save at the end of the month?

I put that money in my saving's account.

On Savings Planner

Is it a habit of yours to save money?

Yes, I'm used to it.

Why do you save that money? Do you have any objectives? (i.e. save to buy a house, to travel, just for the future financial comfort, ...)

I'd like to buy my own house.

Do you use any tools that help you save money?

I just usually check my bank account mobile app.

Some final notes:

What kind of difficulties do you find in managing your money?

Having to put each of my transactions in a mobile application it's difficult for me. Budget manager ends up becoming extremely tedious too.

What do you think that could help you overcome these difficulties?

I don't know.

Since you started receiving your salary, do you feel that you can manage your money more properly?

Yes, but I think that I could manage my money better.

What advice/learning would you like to have been given when you started working? (related to financial well-being/management)

It would be very good to set up a fixed percentage of my salary to always put on the side at the start of each month.

Interview n° 15

How old are you? 21

Did you start working recently?

Yes!

Is it your first job? Yes.

When did you start your first job and how old were you?

I started working in September 2022 and I was 21 years old.

Did you ever feel financially stable in order to change jobs? Yes.

Are you financially literate?

No, but I'm interested in knowing more about it.

What are your sources of income?

Only my current work.

Did you recently move to another country or city?

No, I'm still in Lisbon.

On Budget Management

Do you have an idea of your expenses over the month?

Yes!

Do you use any tool to help you manage and organize your finances?

I track my budget and expenses on paper.

What do you do with the money you save at the end of the month?

Keep it on my bank account

On Savings Planner

Is it a habit of yours to save money?

Yes, I make an effort.

Why do you save that money? Do you have any objectives? (i.e. save to buy a house, to travel, just for the future financial comfort, ...)

I want to travel, buy a car and in the future buy a house. I also like the comfort of having money saved for any emergency.

Do you use any tools that help you save money?

No.

Some final notes:

What kind of difficulties do you find in managing your money?

I spend a lot of money on trips because I always want to travel and I can't stop booking them.

What do you think that could help you overcome these difficulties?

Make a goal to only travel every few months

Since you started receiving your salary, do you feel that you can manage your money more properly?

I'm not as strict as I was before, but I think it's the same.

***What advice/learning would you like to have been given when you started working?
(related to financial well-being/management)***

I would say nothing because I'm still at the very beginning.