

MINJIA ZHANG

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Homepage:

RESEARCH INTERESTS

Research Interests: Empirical Corporate Finance, Corporate Misconduct, Social Media, Political Polarization and Labor and Finance

EDUCATION

University of Manchester	Manchester, United Kingdom
Ph.D. in Finance	2020-exp. 2025
University of Manchester	Manchester, United Kingdom
M.Sc. in Accounting & Finance with Distinction	2017-2018
Zhejiang University of Finance and Economics	Zhejiang, China
B.Sc. in Accounting with Distinction	2013-2017

JOB MARKET PAPER

The Effect of Political Bias in the Media Coverage of Corporate Misconduct on Employee and Management

(With Maria-Teresa Marchica and Stefan Petry, University of Manchester)

- **Abstract:** We document a political bias in the media coverage of corporate violations and examine how it affects the company's labor force. Media outlets with a political leaning that is incongruent with that of the firm tend to write articles with a more negative tone when covering the company's misconduct. This worsens the employees' perception of their employer, their senior managers, and their expectations about the company's future, ultimately affecting negatively their productivity. In addition, the slant from news coverage from politically incongruent media amplifies further the effects of low abnormal stock market performance when it comes to the likelihood of top management dismissal.

WORKING PAPER

The Dark Side of Corporate Environmental Engagement: Employee Satisfaction

(With Maria-Teresa Marchica and Stefan Petry, University of Manchester)

- Abstract: We find that employee satisfaction decreases significantly in response to increased corporate environmental engagement after 2020 Presidential election in U.S.. We also find that employees in financially constrained firms respond more dramatically. In addition, such corporate environmental engagement actually helps firms become greener. Overall, our study shows that firms go green at the expense of its employees' perceptions, which highlights the unintended consequences of climate regulations for the corporate sectors.

RESEARCH IN PROGRESS

Corporate Twitter Use and Debt Financing

(With Maria-Teresa Marchica and Stefan Petry, University of Manchester)

- Empirically analyzes whether firms that communicate information on Twitter have easier access to debt financing.

PRESENTATIONS

AMBS Doctoral Conference (Best Divisional Abstract)	2021
International Corporate Governance Conference: Cardiff (forthcoming).	2024
AMBS Brown Bag Presentation	2024

TEACHING EXPERIENCE

Alliance Manchester Business School, University of Manchester

Financial Decision Making (Teaching Assistant, B.Sc.; Evaluation: 4.06)	Spring 2023
Foundation of Finance (Teaching Assistant, B.Sc.)	Fall 2024

SKILLS & LANGUAGES

Technical Skills: Stata (advanced), Python (advanced)

Languages: Mandarin (native), English (fluent)

REFERENCES

Prof. Maria-Teresa Marchica, Ph.D.

(Director of Ph.D. programme in Finance)

University of Manchester

Department of Finance

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Dr. Stefan Petry

(Lecture in Finance)

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