

An aerial photograph of a city skyline, likely New York City, featuring numerous skyscrapers and a dense urban landscape. The image is used as a background for the BELIMO logo. The logo itself consists of the word "BELIMO" in a bold, black, sans-serif font, enclosed within a white rectangular box with a thin black border. Above the box, there are two parallel orange diagonal stripes. Below the box, there is a single orange horizontal line. The registered trademark symbol (®) is located at the top right of the word "BELIMO".

BELIMO®

Issuer

Local Traders

Premium

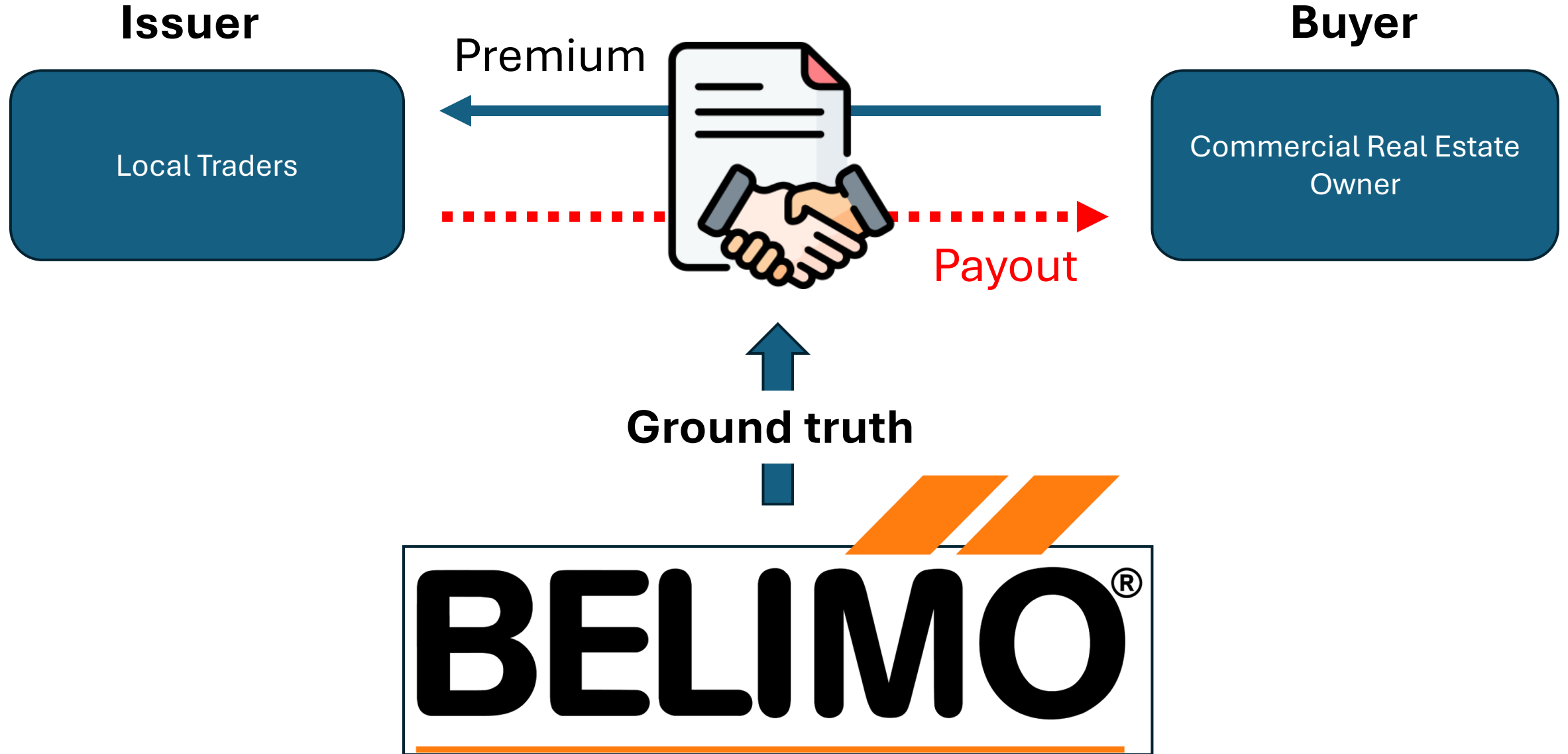
Buyer

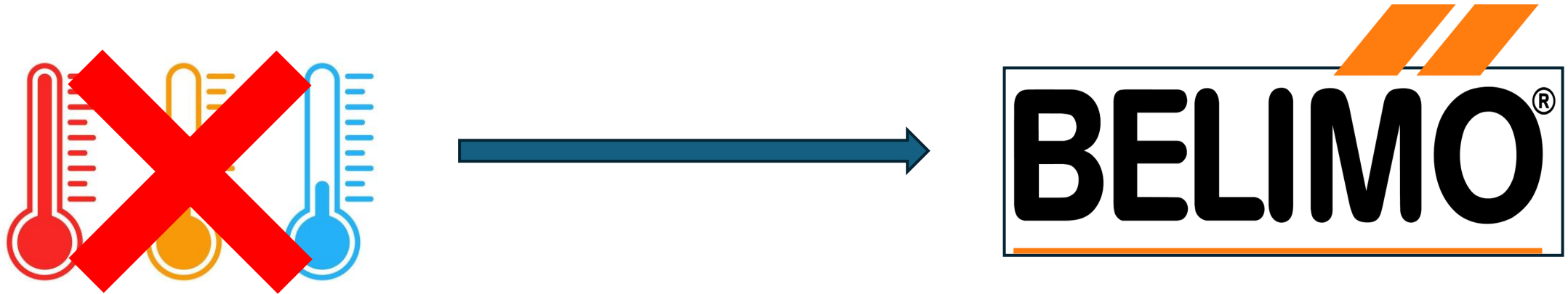
Commercial Real Estate
Owner

Payout

Ground truth

BELIMO[®]





Heating Degree Days (HDD) and **Cooling Degree Days (CDD)** are measurements designed to quantify the demand for energy needed for heating/cooling a building based on outside temperature data.