

BENEFIT ILLUSTRATION

[Date and Time of Illustration – 17 November 2021, 10:44 AM]

Name of the Prospect/Policyholder:	Mr.	Proposal No:	
Age & Gender:	35 Years, Male	Name of the Product:	Max Life Smart Secure Plus Plan
Name of the Primary Life Assured:	Mr.	Tag Line:	Non-Linked Non-Participating Individual Life Insurance Pure Risk Premium Plan
Age & Gender:	35 Years, Male	Unique Identification No:	104N118V02
Risk Class:	Non Smoker	GST Rate (Base Policy, First Year):	18.00%
Name of the Secondary Life Assured, if applicable:	NA	GST Rate (Base Policy, Subsequent Year):	18.00%
Age & Gender:	NA	GST Rate (Rider, First Year):	NA
Risk Class:	NA	GST Rate (Rider, Subsequent Year):	NA
Policy Term:	50 Years	Max Life State:	Gujarat
Premium Payment Term:	15 Years	Policyholder Residential State:	Gujarat
Amount of Installment Premium:	₹42,068		
Mode of payment of premium:	Annual		

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

Policy Details			
Policy Option	Life Cover	Sum Assured (in Rs.)	1,00,00,000
Return of Premium Option	No	Sum Assured on Death (at inception of the policy) (in Rs.)	1,00,00,000

Optional Benefit Details				
Optional Benefit Name	Applicability/ Opted	Sum Assured	Coverage Term	Payment Term
Accelerated Critical Illness Cover	No	NA	NA	NA
Accident Cover	No	NA	NA	NA
Joint Life Benefit	No	NA	NA	NA
Premium Break	No	NA	NA	NA

Rider Details				
Rider Name	Applicability/ Opted	Sum Assured	Coverage Term	Payment Term
Waiver of Premium (WOP) Plus Rider	No	NA	NA	NA
Critical Illness and Disability Rider	No	NA	NA	NA

Premium Summary							
	Base Plan	Joint Life	Accelerated Critical Illness Cover Benefit	Accidental Cover Benefit	Waiver of Premium Plus Rider	Critical Illness and Disability Rider	Total Installment Premium
Installment Premium without GST (in Rs.)	35,651	0	0	0	0	0	35,651
Installment Premium with first year GST (in Rs.)	42,068	0	0	0	0	0	42,068
Installment Premium with GST 2nd year onwards (in Rs.)	42,068	0	0	0	0	0	42,068

(Amount in Rupees)

Policy Year	Single/ Annualized Premium	Guaranteed					Non Guaranteed
		Survival Benefits/ Loyalty Additions	Other Benefits, if any	Maturity Benefit	Death Benefit	Min Guaranteed Surrender Value/ Exit Value	Special Surrender Value/ Special Exit Value
1	35,651	-	-	NA	1,00,00,000	-	-
2	35,651	-	-	NA	1,00,00,000	-	-
3	35,651	-	-	NA	1,00,00,000	-	-
4	35,651	-	-	NA	1,00,00,000	-	-
5	35,651	-	-	NA	1,00,00,000	-	-
6	35,651	-	-	NA	1,00,00,000	-	-
7	35,651	-	-	NA	1,00,00,000	-	-
8	35,651	-	-	NA	1,00,00,000	-	-
9	35,651	-	-	NA	1,00,00,000	-	-
10	35,651	-	-	NA	1,00,00,000	-	-
11	35,651	-	-	NA	1,00,00,000	-	-
12	35,651	-	-	NA	1,00,00,000	-	-
13	35,651	-	-	NA	1,00,00,000	-	-
14	35,651	-	-	NA	1,00,00,000	-	-
15	35,651	-	-	NA	1,00,00,000	2,62,035	2,62,035
16	-	-	-	NA	1,00,00,000	2,54,548	2,54,548
17	-	-	-	NA	1,00,00,000	2,47,061	2,47,061
18	-	-	-	NA	1,00,00,000	2,39,575	2,39,575
19	-	-	-	NA	1,00,00,000	2,32,088	2,32,088
20	-	-	-	NA	1,00,00,000	2,24,601	2,24,601
21	-	-	-	NA	1,00,00,000	2,17,115	2,17,115
22	-	-	-	NA	1,00,00,000	2,09,628	2,09,628
23	-	-	-	NA	1,00,00,000	2,02,141	2,02,141
24	-	-	-	NA	1,00,00,000	1,94,654	1,94,654
25	-	-	-	NA	1,00,00,000	1,87,168	1,87,168
26	-	-	-	NA	1,00,00,000	1,79,681	1,79,681
27	-	-	-	NA	1,00,00,000	1,72,194	1,72,194
28	-	-	-	NA	1,00,00,000	1,64,708	1,64,708
29	-	-	-	NA	1,00,00,000	1,57,221	1,57,221
30	-	-	-	NA	1,00,00,000	1,49,734	5,34,765

Policy Year	Single/ Annualized Premium	Guaranteed					Non Guaranteed
		Survival Benefits/ Loyalty Additions	Other Benefits, if any	Maturity Benefit	Death Benefit	Min Guaranteed Surrender Value/ Exit Value	Special Surrender Value/ Special Exit Value
31	-	-	-	NA	1,00,00,000	1,42,247	1,42,247
32	-	-	-	NA	1,00,00,000	1,34,761	1,34,761
33	-	-	-	NA	1,00,00,000	1,27,274	1,27,274
34	-	-	-	NA	1,00,00,000	1,19,787	1,19,787
35	-	-	-	NA	1,00,00,000	1,12,301	1,12,301
36	-	-	-	NA	1,00,00,000	1,04,814	1,04,814
37	-	-	-	NA	1,00,00,000	97,327	97,327
38	-	-	-	NA	1,00,00,000	89,841	89,841
39	-	-	-	NA	1,00,00,000	82,354	82,354
40	-	-	-	NA	1,00,00,000	74,867	74,867
41	-	-	-	NA	1,00,00,000	67,380	67,380
42	-	-	-	NA	1,00,00,000	59,894	59,894
43	-	-	-	NA	1,00,00,000	52,407	52,407
44	-	-	-	NA	1,00,00,000	44,920	44,920
45	-	-	-	NA	1,00,00,000	37,434	37,434
46	-	-	-	NA	1,00,00,000	29,947	29,947
47	-	-	-	NA	1,00,00,000	22,460	22,460
48	-	-	-	NA	1,00,00,000	14,973	14,973
49	-	-	-	NA	1,00,00,000	7,487	7,487
50	-	-	-	NA	1,00,00,000	-	-

Notes:

- Annualized Premium includes base policy and additional benefits premium, if opted. It excludes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any, and Goods and Service Tax.
- Guaranteed Death Benefit will be paid to the beneficiary, immediately on death of the Life Insured or diagnosis of terminal illness (capped at sum assured of 1 crore) on the Life Insured, whichever is earlier.

Refer Sales literature (Prospectus) for explanation of terms used in this illustration.

I, (name), have explained the premiums, and benefits under the product fully to the prospect / policyholder.

Place:
Date: 11/17/21 Signature / Thumb Impression / Electronic Signature of
Agent / Intermediary / Official

This system generated benefit illustration shall be treated as signed by me.

I, (name), having received the information with respect to the above, have understood the above statement before entering into the contract.

Date: 11/17/21 Signature / Thumb Impression / Electronic Signature of
Prospect / Policyholder