

PROFILE

Two decades of policy advice across the range of central banking responsibilities in three different central banks • Adept at translating theory and analysis to advise policymakers on key issues • Accustomed to working to tight deadlines in high-pressured environments

- Skilled at a variety of writing styles, and experienced at giving oral presentations
- PhD in Economics.

EMPLOYMENT HISTORY

Employer: **European Central Bank (2016 to present)**

Position: *Senior Lead Economist, Directorate General Economics (Mar 2022 to present)*

Senior Lead Economist in Supply/Side & Labour Division. I lead the work on climate change within the Division, and contribute to the Bank's strategic priority of climate change.

Position: *Senior Lead Economist / Speechwriter, Counsel to the Executive Board (Jun 2016 to Mar 2022)*

Speechwriter to the President and Executive Board. I write speeches, op-eds and contributions across the range of the Bank's functions, although for the past two years this has focused on climate change, including every speech given by President Lagarde on the subject. For example: Lagarde (2021) "[Climate change and central banking](#)", Schnabel (2021) "[Climate change and monetary policy](#)"

The role requires mastery of drafting, careful attention to detail and an absolute focus on the quality of output, all under at times severe time pressure. The process of preparation involves building up an internal network of contacts, the ability to work closely with experts across the Bank in a constructive fashion to create well-written speeches on topics that may be unfamiliar.

I was an integral part of the climate workstream of the ECB's recent review of monetary policy strategy. I was lead author for the chapter on financial markets and institutions, which required steering a team of a dozen contributors across the ECB and national central banks. I also led the work on creating the climate scenarios for monetary policy which appear in the report, and which are currently being refined. I am also part of a number of research projects related to climate within the ECB, including on the impact of extreme temperatures on inflation (working paper forthcoming) and the role of insurance in mitigating the impact of catastrophes, joint with staff at the European Insurance and Occupational Pensions Authority. In addition, I am investigating the extent to which global inflation is a function of relative price shifts.

Employer: **Reserve Bank of New Zealand (2008-2016)**

Position: *Adviser, Research Team (Sep 2012 to May 2016)*

Adviser, Forecasting Team (Aug 2008-Sep 2010; Jul 2011 – Sep 2012)

▪ **Forecasting**

I assembled the individual forecasts of the sectoral experts using the Bank's main macroeconomic model. I presented the forecasts to the Governor and the Monetary Policy Committee. I also led a number of ad hoc projects related to the key issues of individual forecast rounds. I was MPC secretary for a period, organising briefing for the Committee members and writing the minutes of policy meetings.

▪ **External communication**

I presented in a number of fora, including university lectures, presentations to business owners and academic conferences. I held meetings with businesses as part of the Bank's quarterly business information round. I wrote chapters for the Bank's *Monetary Policy Statement*.

▪ **Mentoring and coaching**

I mentored and coached junior members of the Reserve Bank, both inside and outside the team and department. I was part of the bank-wide working group that created a new development portal for the Reserve Bank. I maintain several mentoring relationships

▪ **Thought leadership & collaboration**

I generated ideas for research and analysis to be carried out by myself or other members of the team, and across the Department. I actively contributed to policy discussions and related the conclusions from my research to monetary policy operation in New Zealand. This included a number of joint projects with members of other teams. Following the Canterbury earthquakes, I carried out several pieces of research and analysis to deepen our understanding of how such events affect monetary policy.

▪ **Building external networks**

I built up a network of contacts in academia across Australasia, through attending seminars and conferences. This network provided the opportunity to get critical feedback on my research work. It has also resulted in a number of invitations to present at universities and several offers of joint work.

Employer: Bank of England (2001-2011)

Positions:

Senior Economist (team lead), Foreign Banking Systems Team, Financial Stability (2010-2011)

Seconded to Reserve Bank of New Zealand (2008-2011)

Economist, Prices Team, Monetary Analysis (2005-2008)

Economist to Kate Barker, External Monetary Policy Committee Unit (2003-2005)

European Economist, G10 Financial Surveillance, Financial Stability (2001-2003)

SELECTED PUBLICATIONS (See [Google Scholar](#) for full list)

Faccia, D., Parker, M. and L. Stracca (2021), "Feeling the heat: extreme temperatures and price stability", *Working Paper Series*, ECB, forthcoming.

Drudi et al. (2021), "[Climate change and monetary policy in the euro area](#)", *Occasional Paper Series*, No. 271, European Central Bank, September.

Parker, M. (2018) '[How global is "global inflation"?](#)', *Journal of Macroeconomics*, 58 (December): 174-197.

Parker, M (2018), '[The impact of disasters on inflation](#)', *Economics of Disasters and Climate Change*, 2(1): 21-48.

Greenslade, J. V. and Parker, M. (2012), [New Insights into Price-Setting Behaviour in the UK: Introduction and Survey Results](#). *The Economic Journal*, February, 122: F1–F15. (also as *Bank of England Working Paper No 395*).

EDUCATION

- PhD Economics, Victoria University of Wellington. Thesis title '*Inflation Dynamics*'. Winner of Dean's Award for Excellence in Doctoral Research.
- MSc Economics, Merit, London School of Economics (2000-2001)
- BSc (Hons) Economics with European Studies, First Class, University of Warwick (1996-2000), including a year of study at Université de Paris I Panthéon-Sorbonne (1998-1999)

LANGUAGES

English	Mother tongue
French	Formerly fluent, now rusty
German	Beginner