

Client Screening Request

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☒ Approved for final distribution by: i:0#w|root_milliman\dave.roumonada

- Client Screening Report

Request Date:	9/12/2016	Additional CC:	
Discipline *:	Health	Company Name:	Principium Health ("PH")
Practice Director:	Lorraine Mayne;	Moody's Rating:	Not rated
Requestor:	Darin Muse;	D & B Credit Score Class:	No report
A.M. Best Rating:	Not rated		
On High Risk Client List?	<input type="radio"/> Yes <input checked="" type="radio"/> No		
D & B Financial Stress Class:	No report	WorldCheck Rating:	<input checked="" type="checkbox"/> N/A <input type="checkbox"/> Criminal <input type="checkbox"/> Money Laundering <input type="checkbox"/> Terrorism <input type="checkbox"/> Corruption <input type="checkbox"/>

Ownership:

Principium Health ("PH"), newly formed in June 2016 by Censeo Health LLC of Dallas, TX, is a subsidiary business unit focused on delivering high-touch, in-home chronic care management and healthcare services to the frail elderly. Possibly due to the fact of the recent formation of PH, I found no record of the entity's registration with the Secretary of State of Texas.

Officers:

The officers named below who were profiled using Google and Factiva sources and were screened for criminal/civil litigation using LexisNexis. Insofar as my research indicates, there is no evidence of issues of an adverse nature for the officers, noted below:

- **CEO:** Mr. Kevin P. Murphy: Prior to joining CenseoHealth to launch Principium, Murphy served as Chief Operating Officer for U.S. Medical Management, the nation's leader for in-home medicine.
- **COO:** Mr. Carl Zimmerman: Mr. Zimmerman has been associated with Canseo Health since January 2015, based upon his LinkedIn site bio information here: <https://www.linkedin.com/in/carl-zimmerman-07699a7>

Prior Health Risk Assessment: ☐ Yes ☒ No

Noteworthy News:

A scan of local and national newspapers, news wires, trade journals, transcripts, websites and Internet search engines discovered no coverage of PH, other than recent items addressing its formation in association with Canseo Health, as exemplified in the example below:

- **June 2016:** Censeo Health LLC, a leading provider of in-home health assessments conducted by physicians, announced Wednesday the formation of Principium Health, a new business unit focused on delivering high-touch, high quality healthcare services to the frail elderly. Principium will be led by value-based healthcare expert, Kevin P. Murphy, who has joined Principium as chief executive officer to spearhead the development of this business unit and oversee strategy, growth and operations. Since its founding in 2009, CenseoHealth has become one of the nation's leading providers of in-home health assessments conducted by physicians, helping to improve the quality of care and reduce healthcare costs for Medicare Advantage, Commercial, and Medicaid plan members. (Partial text taken from a press release announcement offered by Censeo Health at its website published June 15, 2016, available here: <http://www.censeohealth.com/insight/press/chronic-care-management-in-the-home>)

Litigation History:

Screening for litigation through Lexis' state and federal cases databases, websites and Internet search resources revealed no evidence of PH's experience with any litigation, not uncommon for a very recently formed entity.

Comments:

At the management level, PH leadership exhibits significant experience and screen acceptably. Insofar as my research indicated, the current officers do not appear to be involved in any personal litigation, professional misconduct or criminal activity. At the entity level, PH's media experience is very limited, due to its recent formation and I not surprisingly found no evidence PH has been involved in any litigation of concern.


Regarding its financial condition, unfortunately, D&B's analysts offer no report for the entity, as most likely due to the entity's recent formation, there has been insufficient evidence for D&B to create a report of the entity's condition based on the entity relatively recent formation.

To the extent of my research, I found no materially negative media reports or a history of troublesome litigation. However, based primarily on the recent formation of the entity and a lack of objective evaluation of the entity's financial condition, evidence suggests appropriate consideration for a retainer as a business engagement with PH may pose uncertain risk to Milliman in the near term.

Darin, should you require additional information regarding PH, please do not hesitate to contact me. I will be happy to help.

- Dave

my email: dave.roumonada@milliman.com

 Click here to attach a file

☒ Add attachment

- Screening Details

Screener *:



Completed Date:

Secondary Screener:



Report Status:

☐ New ☐ Pending ☐ Secondary-Review
☐ Secondary-Screen ☒ Sent/Complete
☐ Cancel

No exact match was found. Click the item(s) that did not resolve for more options.

Due Date:

Health Risk Assessment Form Returned:

☐ Yes ☐ No

Client Risk Assessment Statement:

☐ Conditional Acceptance
☐ Non-Acceptance
☐ Standard Acceptance

Reason for Secondary S

- Data from Consultant

Date *:

Client *:

Discipline(s) Involved *:

☐ Casualty
☐ Employee Benefits
☒ Health
☐ Life

Client Status *:

☒ New Client ☐ Existing Client
☐ RMAP Referral

Client Website URL (if known):

Casualty consultants: please indicate if this is an 'existing client' being screened to comply with discipline periodic screening requirements.

Type of Client *:

☐ Public sector/government
☐ Publicly traded company
☐ Private company
☒ New Entity (less than 1 year old)
☐ Captive Insurance Company

For international screens, please select 'INTL' State *:

Client Location *:

☒ US ☐ International

HQ Address:

Consultant *:




Do you know of any litigation or other issues of which we should be made aware *:

☐ Yes ☒ No

Names/Titles of Officers (if known):

Kevin Murphy, CEO
Carl Zimmerman, COO

Additional Comments to Aid the Screening:

 Click here to attach a file

 Add Attachment

* -indicates required field