

## Client Screening Request

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### - Client Screening Report

Request Date:	6/16/2014	Additional CC:	<input type="text"/>
Discipline *:	Health	Company Name:	Symphony Performance Health II ("SPH")



### Moody's Rating:

N/A

### Requestor:

David Pedersen;



### D & B Credit Score Class:

2 (Low to moderate risk of severe payment deli

### A.M. Best Rating:

N/A

### On High Risk Client List?

Yes  No

### D & B Financial Stress Class:

3 (Low to moderate risk of severe financial stress, si

### WorldCheck Rating:

- N/A
- Criminal
- Money Laundering
- Terrorism
- Corruption
- [Redacted]

### Ownership:

SPH, formed in 2014 through the merger of Voyance Health and MDdatacor, is located in Alpharetta, GA. Owned by Symphony Technology Group (STG), a strategic private equity firm, SPH offers clients information, analytics and technology solutions, by connecting and integrating claims and clinical data, analytics and consulting.

### Officers:

The officers named below were profiled using Google and Factiva sources and were screened for criminal/civil litigation using LexisNexis. Insofar as my research indicates, there is no evidence of issues of an adverse nature for the noted officers. The individuals screened are as follows:

- **CEO:** Al Vega
- **CFO:** George Dunaway -The announcement of Mr. Dunaway's hiring as SPH's CFO was published on June 22, 2014. Mr. Dunaway's 25 year career includes serving as chief financial officer for both publicly traded and private equity backed healthcare companies including Restora Healthcare, Healthcare Solutions, Inc., CompBenefits Corporation and Matria Healthcare. Mr. Dunaway holds a Bachelor of Engineering degree from Vanderbilt University and a MBA from The Wharton School at the University of Pennsylvania. George began his financial career at Dun & Bradstreet Corporation. (Source: prweb.com, 22 June 2014, accessible here: <http://www.prweb.com/releases/SPH/george-dunaway-cfo/prweb11960012.htm>)

SPH offers biography information regarding its key executives here: <http://www.symphonyph.com/Leadership.asp>

Prior Health Risk Assessment:  Yes  No

### Noteworthy News:

A scan of local and national newspapers, news wires, trade journals, transcripts and Internet search engines discovered minimal evidence of media coverage of SPH, with most coverage of an informational nature without a negative tone, as noted in the example below.

- **April 2014:** Symphony Performance Health, the industry leader in empowering healthcare transformation for providers, payers, and health systems, announced today that they have received NCQA certification to conduct the 2014 HEDIS® CAHPS® PCMH Survey to help physicians achieve PCMH recognition and distinction in Patient Experience Reporting. (Source: PRNewsweb.com, April 21, 2014, with full text of the article available <file:///localhost/here/> <http://www.prweb.com/releases/SP-H:pcmh-certification:prweb11779998.htm>)
- **April 2014:** Technology investor Symphony Technology Group said it acquired a unit of Noridian Mutual Insurance Co. to build a new health services platform. The former unit, known as MDdatacor, is a provider of patient information data services. It will be combined with other Symphony assets and rebranded as Symphony Performance Health, according to a statement. Terms of the deal weren't disclosed. Palo Alto, Calif.-based Symphony is investing from its fourth vehicle, Symphony Technology Group IV LP, an \$870 million pool raised in 2012. Executives at Symphony and Noridian didn't return messages seeking comment. (Source: Private Equity and Venture Capital section dowjones.com, April 16, 2014, with full content article here: [http://pevc.dowjones.com/article?an=DJFLBO0020140416ea4go86k1&from=NL&mod=djem\\_DJFLBO&pid=15&ReturnUrl=http%3a%2f%2fpevc.dowjones.com%2farticle%3fan=DJFLBO0020140416ea4go86k1%26from=NL%26mod=djem\\_DJFLBO%26pid=15?mod=WSJBlogs](http://pevc.dowjones.com/article?an=DJFLBO0020140416ea4go86k1&from=NL&mod=djem_DJFLBO&pid=15&ReturnUrl=http%3a%2f%2fpevc.dowjones.com%2farticle%3fan=DJFLBO0020140416ea4go86k1%26from=NL%26mod=djem_DJFLBO%26pid=15?mod=WSJBlogs))

#### Litigation History:

Screening for litigation using news sources, Internet search engines, and Lexis' state and federal cases database and dockets discovered no evidence of SPH's involvement in litigation. My research also included the parent company, STG, as well as "Symphony Health Solutions" (SHS), which is another STG subsidiary. SHS is the named plaintiff in an antitrust suit and a named defendant in a patent/trademark case. STG was a named third-party defendant in one civil case.

#### Comments:

SPH was last screened on April 17, 2014 by Dave Roumonada for consultant David Pedersen. I found few changes for the company since the last screening.

At the management level SPH screens acceptably. Insofar as my research indicated, the screened officers have relevant experience and have not been involved in personal litigation, professional misconduct or criminal activity. At the entity level, I found no evidence of recent adverse attention from either the media or from litigation activity. Regarding SPH's financial condition, D&B's analysts' offer no current report for the entity. However, D&B offers a report for the parent of SPH, the Symphony Technology Group (STG) released January 27, 2014, offering an acceptable rating picture with an assigned Credit Score Class rating of "2" and a Financial Stress Class rating of "3", indications of an entity judged to exhibit a low to moderate risk of either payment issues or financial distress in the near term.

To the extent of my research, although I discovered no evidence of negative press coverage or litigation specific to SPH, the recent formation of SPH and the associated lack of current financial information specific to the entity screened suggests we employ caution. With that stated, I will leave it to your determination if a retainer is warranted as a business engagement with SPH may pose uncertain risk to Milliman in the near term.

Chelo

 Advanced_Scoring_Report_SYMPHONY_TECHNOLOGY_GROUP,_L.L.C._22062014105522.pdf 177.71 KB
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Add attachment

#### - Screening Details

Screener \*:

Chelo Gable;



Completed Date:

6/23/2014

Report Status:

New  Pending  Secondary-Review  
 Secondary-Screen  Sent/Complete  
 Cancel

Due Date:

Health Risk Assessment Form Returned:

Yes  No

Client Risk Assessment Statement:

Conditional Acceptance  
 Non-Acceptance  
 Standard Acceptance

#### - Data from Consultant

Date \*:

6/16/2014

Client \*:

Symphony Performance Health

Discipline(s) Involved \*:

Casualty  
 Employee Benefits  
 Health  
 Life

**Client Status \*:**

- New Client  Existing Client  
 RMAP Referral

**Client Website URL (if known):**

<http://www.symphonyph.com>

**Casualty consultants: please indicate if this is an 'existing client' being screened to comply with discipline periodic screening requirements.**

**Type of Client \*:**

- Public sector/government  
 Publicly traded company  
 Private company  
 New Entity (less than 1 year old)  
 Captive Insurance Company

**For international screens, please select 'INTL'**

**State \*:****Client Location \*:**

- US  International

**HQ Address:**

11545 Wills Rd, Suite 100, Alpharetta, GA 30009. Phone 678-938-6789. F

**Do you know of any litigation or other issues of**

**which we should be made aware \*:**

- Yes  No

**Please elaborate \*:**

**Consultant \*:**

David Pedersen;

**Names/Titles of Officers (if known):**

Al Vega - CEO  
 David Hanekom - CMO  
 George Dunaway - CFO  
 Romesh Wadhwani - CEO/ Symphony Technology Group (Owner)

**Additional Comments to Aid the Screening:**

Click here to attach a file

Add Attachment

\* -indicates required field