

## Client Screening Request

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### - Client Screening Report

Request Date:	3/31/2016	Additional CC:	<input type="button" value="Email"/>
Discipline *:	Health	Company Name:	Physicians of Southwest Washington III ("PS...")

Moody's Rating:	Not ed		
Requestor:	Christopher Kunkel;	D & B Credit Score Class:	1 (Low risk of severe payment delinquency ove
A.M. Best Rating:	Not rated		
On High Risk Client List?	<input type="radio"/> Yes <input checked="" type="radio"/> No		
D & B Financial Stress Class:	2 (Low to moderate risk of severe financial stress, s	WorldCheck Rating:	<input checked="" type="checkbox"/> N/A <input type="checkbox"/> Criminal <input type="checkbox"/> Money Laundering <input type="checkbox"/> Terrorism <input type="checkbox"/> Corruption <input type="checkbox"/>

#### Ownership:

PSW, headquartered in Olympia, WA, is an Independent Physicians Association formed in 1995 by physicians in Thurston county and filed as an LLC in 1996. Expanding to Lewis County in 2010, the PSW now includes the organizations of Capital Medical Center, Providence St. Peters of Olympia and Providence Centralia, Wa. The Washington Secretary of States business registrations file showed that Physicians Of Southwest Washington, L.L.C. was registered as a Limited Liability Company on March 01, 1996, under the file Reg #601693805.

Notable here: PSW was most recently screened for a 2nd time by Chelo Gable for Charlie Mills April 2015.

#### Officers:

The individuals named below were profiled using Google and Factiva sources, and screened for involvement in criminal and civil litigation using LexisNexis databases and dockets. To the extent of my research, I find no evidence to suggest any of the noted officers have been accused of professional malfeasance or willful misconduct.

- **CEO:** Ms. Melanie Matthews: As noted in the Newsworthy News section below, Ms. Matthews replaced retiring CEO Mariella Cummings effective February 1, 2016.
- **Director of Finance:** Ms. Shanna Pratt: Ms. Pratt has held this role since joining PSW in April 2015. <https://www.linkedin.com/in/shanna-pratt-7a5b4a4b>
- **Chief Medical Officer:** Mr. Kevin Haughton, M.D.: Dr. Haughton has held this role since his appointment in June 2015.

#### Prior Health Risk Assessment: Yes No

#### Noteworthy News:

A scan of local and national newspapers, news wires, trade journals, transcripts, and Internet search engines discovered no material evidence of media coverage of PSW, generally highlighting recent executive appointments at the executive leadership level, with the most recent appointment of its new CEO being representative of the generally neutral to positive tone of coverage offered in an example below.

- January 2016:

Physicians of Southwest Washington, an independent physician association, have named Melanie Matthews its new chief executive. Matthews, 41, is set to begin Feb. 1, while former Chief Executive Mariella Cummings, will retire March 1 after 16 years on the job. Matthews previously was vice president of operations for Prestige Care Inc. She has a master of science, social gerontology degree from Central Missouri State University and a bachelor's degree in human development and family studies from [Pennsylvania State University](#), according to a news release. (*Published in the Olympian, January 17, 2016.*)

#### Litigation History:

Screening for involvement in legal activity via news sources, Internet search engines, and LexisNexis federal and state court databases and dockets, found no evidence of any litigation of concern involving PSW. Additionally, in specific searches using the term "Milliman", "Actuarial" or "Actuary", with the name of our actuarial competitors, I find nothing that suggests PSW has initiated a lawsuit or dispute resolution proceeding against a professional, financial, or actuarial advisor.

**Comments:**

At the leadership level, I found no evidence any of the screened individuals have encountered either troublesome personal litigation or professional malfeasance issues.

At the entity level, PSW appears to enjoy positive media coverage while avoiding any evidence of troublesome litigation.

In regard to its financials, PSW continues to earn a very solid review from D&B's analysts, indicative of an entity currently judged to present a low risk of credit issues, and a low to moderate risk of financial challenges in the near term and unchanged from our most recent screen. Further details indicate their recent payment history warrants excellent 3 and 24 month Paydex scores of 80 and 80 out of 100, respectively, equal to the industry average of 77. The ratings, although based upon a far less than preferred sampling of only 9 payments, indicate they satisfy 100% of their credit obligations within terms, ahead of the industry average of 5 days beyond terms. Their highest noted credit was \$40K, with no recent history of late payments.

In summary, I found no evidence to suggest a continued business engagement with PSW will pose undue risk to Milliman in the near term.

Christopher, if you desire additional information regarding PSW, please contact me. I will be happy to help.

- Dave

my email: [dave.roumonada@milliman.com](mailto:dave.roumonada@milliman.com)



PHYSICIANS\_OF\_SOUTHWEST\_WASHINGTON\_Comprehensive  
Report\_03042016182340.pdf  
229.14 KB

Add attachment

### - Screening Details

**Screener \*:**

[Dave Roumonada \(Contractor\)](#)

**Completed Date:**

4/3/2016

**Report Status:**

- New  Pending  Secondary-Review
- Secondary-Screen  Sent/Complete
- Cancel

**Due Date:**

**Health Risk Assessment Form Returned:**

- Yes  No

**Client Risk Assessment Statement:**

- Conditional Acceptance
- Non-Acceptance
- Standard Acceptance

### - Data from Consultant

**Date \*:**

3/31/2016

**Client \*:**

Physicians of Southwest Washington

**Discipline(s) Involved \*:**

- Casualty
- Employee Benefits
- Health
- Life

**Client Status \*:**

- New Client  Existing Client
- RMAP Referral

**Client Website URL (if known):**

<http://www.pswipa.com/>

**Casualty consultants: please indicate if this is an 'existing client' being screened to comply with discipline periodic screening requirements.**

**Type of Client \*:**

- Public sector/government
- Publicly traded company
- Private company
- New Entity (less than 1 year old)
- Captive Insurance Company

**For international screens, please select 'INTL'**

**State \*:**

WA

**Client Location \*:**

- US
- International

**HQ Address:**

319 7th Ave SE # 201  
Olympia, WA 98501

**Consultant \*:**

[Christopher Kunkel](#)



**Do you know of any litigation or other issues of which we should be made aware \*:**

- Yes  No

**Please elaborate \*:**

Discussions with client at onsite meeting yesterday indicated they are co

**Names/Titles of Officers (if known):**

Melanie Matthews (CEO)  
Shanna Pratt (Dir of Finance)

**Additional Comments to Aid the Screening:**

Recent change in CEO (from Mariella Cummings to Melanie Matthews)

 Click here to attach a file

 Add Attachment

\* -indicates required field