

Client Screening Request

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- Client Screening Report

Request Date: 4/17/2014 **Additional CC:**
Discipline *: Health **Company Name:** Symphony Performance Health ("SPH")

Moody's Rating:

N/A

Requestor:

David Pedersen

**D & B Credit Score Class:**

2 – STG (Low to moderate risk of severe paym

A.M. Best Rating:

N/A

On High Risk Client List?☐ Yes ☒ No**D & B Financial Stress Class:**

3 – STG (Low to moderate risk of severe financial st

WorldCheck Rating:

- ☒ N/A
☐ Criminal
☐ Money Laundering
☐ Terrorism
☐ Corruption
☐

Ownership:

SPH, formed in 2014 through the merger of of Voyance Health and MDdatacor, is located in Alpharetta, GA. Owned by Symphony Technology Group (STG), a strategic private equity firm, SPH offers clients information, analytics and technology solutions, by connecting and integrating claims and clinical data, analytics and consulting.

Officers:

The officers named below were profiled using Google and Factiva sources and were screened for criminal/civil litigation using LexisNexis. Insofar as my research indicates, there is no evidence of issues of an adverse nature for the noted officers. The individuals screened are as follows:

- **CEO:** Mr. Al Vega
- **General Counsel:** Ms. Kimberly B. Greaves
- **Senior Vice-President of Sales:** Mr. Andrew Lambert
- **Chief Medical Officer:** Mr. David Hanekom

SPH identifies and offers bio information regarding the above noted and other key executives of the entity here:

<http://symphonyph.com/leadership.asp>

Prior Health Risk Assessment: ☐ Yes ☐ No**Noteworthy News:**

A scan of local and national newspapers, news wires, trade journals, transcripts and Internet search engines discovered minimal evidence of media coverage of SPH, with most coverage of an informational nature without a negative tone, as noted in the example below.

- April 2014:** Symphony Performance Health, the industry leader in empowering healthcare transformation for providers, payers, and health systems, announced today that they have received NCQA certification to conduct the 2014 HEDIS® CAHPS® PCMH Survey to help physicians achieve PCMH recognition and distinction in Patient Experience Reporting. (Source: PRNewsweb.com, April 21, 2014, with full text of the article available <file:///localhost/here/> <http://www.prweb.com/releases/SP-H:pcmh-certification:prweb11779998.htm>)
- April 2014:** Technology investor Symphony Technology Group said it acquired a unit of Noridian Mutual Insurance Co. to build a new health services platform. The former unit, known as MDdatacor, is a provider of patient information data services. It will be combined with other Symphony assets and rebranded as Symphony Performance Health, according to a statement. Terms of the deal weren't disclosed. Palo Alto, Calif.-based Symphony is investing from its fourth vehicle, Symphony Technology Group IV LP, an \$870 million pool raised in 2012. Executives at Symphony and Noridian didn't return messages seeking comment. (Source: Private Equity and Venture Capital section dowjones.com, April 16, 2014, with full content article here: http://pevc.dowjones.com/article?an=DJFLBO0020140416ea4go86k1&from=N&mod=djem_DJFLBO&pid=15&ReturnUrl=http%3a%2f%2fpevc.dowjones.com%2farticle%3fan=DJFLBO0020140416ea4go86k1%26from=N&mod=djem_DJFLBO%26pid=15?mod=WSJBlogs)

Litigation History:

Screening for litigation using news sources, Internet search engines, and Lexis' state and federal cases database and dockets discovered no evidence of SPH's involvement in litigation adverse to the entity nor was it found to be in litigation with a financial or actuarial advisor.

Comments:

At the management level SPH screens acceptably. Insofar as my research indicated, the noted officers associated with SPH do not appear to be involved currently in any personal litigation, professional misconduct or criminal activity.

At the entity level, research found no evidence of recent adverse attention from either the media or from litigation activity.

Regarding SPH's financial condition, D&B's analysts' offer no current report for the entity. However, D&B offers a report for the parent of SPH, the Symphony Technology Group (STG) released January 27, 2014, offering an acceptable rating picture with an assigned Credit Score Class rating of "2" and a Financial Stress Class rating of "3", indications of an entity judged to exhibit a low to moderate risk of either payment issues or financial distress in the near term.

To the extent of my research, although I discovered no evidence of negative press coverage or litigation specific to SPH, the recent formation of SPH and the associated lack of current financial information specific to the entity screened suggests we employ caution. With that stated, I will leave it to your determination if a retainer is warranted as a business engagement with SPH may pose uncertain risk to Milliman in the near term.

David, should you require additional information regarding SPH, please do not hesitate to contact me and I will be happy to assist you.

-Dave



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178.13 KB

Add attachment

- Screening Details

Screener*:

Dave Roumonada (Contractor);



Completed Date:

4/21/2014

Report Status:

- ☐ New
 ☐ Pending
 ☐ Secondary-Review
 ☐ Secondary-Screen
 ☒ Sent/Complete
 ☐ Cancel

Due Date:

Health Risk Assessment Form Returned:

☐ Yes ☐ No

Client Risk Assessment Statement:

- ☐ Conditional Acceptance
☐ Non-Acceptance
☐ Standard Acceptance

- Data from Consultant

Date*:

4/17/2014

Client*:

Symphony Performance Health

Discipline(s) Involved*:

- ☐ Casualty
☐ Employee Benefits
☒ Health
☐ Life

Client Status *:

- ☒ New Client ☐ Existing Client
☐ RMAP Referral

Client Website URL (if known):

http://www.symphonyph.com

Casualty consultants: please indicate if this is an 'existing client' being screened to comply with discipline periodic screening requirements.

Type of Client *:

- ☐ Public sector/government
☐ Publicly traded company
☒ Private company
☐ New Entity (less than 1 year old)
☐ Captive Insurance Company

For international screens, please select 'INTL' State *:

▼

HQ Address:

Alpharetta, GA

Client Location *:

- ☒ US ☐ International

Consultant *:

David Pedersen;

**Do you know of any litigation or other issues of which we should be made aware *:**

- ☐ Yes ☒ No

Names/Titles of Officers (if known):

Al Vega - CEO
Andrew Lambert - SVP of Sales
Fiona Clark - VP of Clinical Operations
Ron Ribitzky - SVP of Product Management
David Hanekom - CMO

Additional Comments to Aid the Screening:

Click here to attach a file

Add Attachment

* -indicates required field