

## Susan OConnor

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**From:** Art Wilmes  
**Sent:** Monday, October 3, 2016 4:05 PM  
**To:** Susan OConnor  
**Subject:** Fwd: MOBE SCREEN RESULTS  
**Attachments:** Mobe LLC 10.03.2016.pdf

Sent from my Verizon, Samsung Galaxy smartphone

----- Original message -----

**From:** sharepoint@milliman.com  
**Date:** 10/3/16 3:47 PM (GMT-05:00)  
**To:** Art Wilmes <art.wilmes@milliman.com>  
**Cc:** Brandy Wilson <brandy.wilson@milliman.com>, Beau Preston <Beau.Preston@milliman.com>  
**Subject:** MOBE SCREEN RESULTS

This is to inform you that your client screening request has been completed by Beau Preston

### **MOBE**

<b>Request Date:</b>	<b>09-30-2016</b>
<b>Requestor:</b>	<b>Art Wilmes</b>
<b>Discipline:</b>	<b>Health</b>
<b>Company Name:</b>	<b>MOBE, LLC</b>
<b>On High Risk Client List? :</b>	No
<b>A.M. Best Rating :</b>	None
<b>Moody's Rating :</b>	None
<b>D&amp;B Credit Score Class :</b>	2 (Low to moderate risk of severe payment delinquency over the next 12 months)
<b>D&amp;B Financial Stress Class :</b>	3 (Moderate risk of severe financial stress, including business failure, over the next 12 months)
<b>WorldCheck Rating :</b>	N/A;

#### **Ownership :**

MOBE, LLC ("Mobe") provides personalized programs to guide individuals towards enhanced physical, emotional, and social wellbeing. The company spun out of Upsher-Smith Laboratories Inc., was previously known as DS1 LLC, and is headquartered in Minnesota. Mobe registered with the Delaware Secretary of State on February 25, 2014 and the Minnesota Secretary of State in May 2014. According to the Mobe D&B report, 90% of the company's capital stock is owned by MBE2, LLC and 5% is owned by Tenegrity Health, Inc.

#### **Officers :**

I profiled the following individuals using Google and Factiva sources, and screened for involvement in criminal and civil litigation using LexisNexis databases and dockets. Insofar as my research indicates, I find no evidence to suggest that any of the listed individuals have been accused of professional malfeasance or been involved in any professionally-related litigation, or been convicted of any criminal activity. I screened the following individuals:

- **CEO:** Gino Tenace: Professional background information for Mr. Tenace can be read on his *LinkedIn* page, found here: <https://www.linkedin.com/pub/gino-tenace/9/a19/813>.
- **CFO:** Kara Rios: Professional background information for Ms. Rios can be read on her *LinkedIn* page, found here: <https://www.linkedin.com/pub/kara-rios/3b/3b3/360>.

The Mobe website provides the following Leadership page: <https://www.mobeforlife.com/about/leadership/>.

#### **Prior Health Risk Assessment :**

N/A

#### **Noteworthy News :**

A scan of local and national newspapers, news wires, trade journals, transcripts, and Internet search engines reveals that Mobe receives a fairly minimal amount of news coverage. A general Internet search for "Mobe LLC" and "Minnesota" returns approximately 779 results, most of which are business listings, Facebook pages, and job postings. The company website does not appear to have a news or press release page. I find only one substantive article worth noting here.

- **February 2015:** Novu announced a partnership with Mobe to launch wellness tools for epilepsy patients. Novu platform will catalyze Mobe's care management and well-being program with rewards and social community, while centralizing self-management tools in one comprehensive, engaging consumer-centric platform. Through the partnership, people with epilepsy or chronic pain may better manage fitness levels, while being rewarded for participation in the Mobe program and interacting with patients like themselves. (*Obesity, Fitness & Wellness Week*, February 21, 2015)

#### **Litigation History :**

Screening for involvement in legal activity via news sources, Internet search engines, and LexisNexis federal and state court databases and dockets, suggests that Mobe has been involved in one legal dispute in 2015 when it was a defendant in a civil matter initiated by Fortify Technologies LLC. Details of that suit are not available. I do not locate any instances in which Mobe has initiated a lawsuit or dispute resolution proceedings against a professional, financial, or actuarial advisor.

#### **Comments :**

I previously screened Mobe in February 2015 at the request of Jill Herbold. In order to provide you with results in an expedited manner, I have incorporated some of the language from that screen and updated it where appropriate. Overall, there aren't any significant changes and no red flags.

Mobe did not have a D&B report the last time it was screened. It now carries fair scores that indicate a moderately low risk of late vendor payments and a moderate risk of financial distress in the near term. That said, the ratings are supported by evidence from only 13 payment experiences, which is not a sufficient amount to provide an accurate representation of a company's financial condition. In short, nothing I find suggests that an engagement with Mobe would prove to be a risky proposition for Milliman, but because of the lack of supported financial ratings, a retainer may be warranted. However, I will leave that up to you.

Beau

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NOTE: Please do not reply to this automated notice.