

NORTH RIVER RESOURCES/NAMIB LEAD AND ZINC MINING - NAMIBIA

NLZM/NRR ANNOUNCES CONCLUSION OF FIRST METALS SALES AND LEADERSHIP CHANGES

North River Resources Namibia is pleased to announce the appointment of Martin Tjipita as its new Managing Director, replacing Dag Kullman who stepped down after taking the company through the construction phase of the Namib Lead and Zinc Mining operations. Mr Martin Tjipita will now take the company through the ramp up process into full operations.

Martin Tjipita is a highly experienced, Operations Leader and well-regarded in the mining industry. Martin has 28 years of experience in mining operations and utilities industry at various levels of which 12 years where at Senior Leadership roles in Namibia. He worked for Rio Tinto - Rossing, Namdeb, Paladin Energy, NamPower, NamWater and recently for Imerys Gecko Graphite joint venture.

Safety Leadership, Team development and staff engagement featured highly in his successful business leadership profile. The combination of his experience, drive and cultural development makes him an ideal fit for taking North River Resources Namibia into its stages of growth.



Martin Tjipita, Managing Director

Andre Nel was also appointed as Chief Financial Officer with effect from August 2019 after Mr Paul Lombard stepped down from his role in May 2019. Andre brings more than 25 years experience in the mining and manufacturing industries, in Africa and Europe, including with De Beers, Anglo American, Norilsk Nickel & Barloworld Equipment. He has previously assisted many start-up operations like Swakop Uranium

(Namibia), Konkola Copper Mines (Zambia) and Alufer (Guinea) with operational readiness in the finance and commercial domains.



Andre Nel, Chief Financial Officer



NLZM completed their first Pb concentrate sales of 190wmt tonnes in August and Zn Concentrate sales of 1 143wmt in September. The metal product is sold by Concord Resources Limited who signed an off-take contract with NLZM. The concentrate is 95% paid as per these agreements.

The plant is nearing name plate capacity of 10 000 tonnes of mill feed per month.

For further information, visit our websites at www.namibleadzinc.com &

www.northriverresources.com