

From:
Olayemi Philip
PalmPay Account No: 9014668747
Email: omolecule@gmail.com
02 August 2025

To:
The Management
PalmPay Limited
Email: support@palmpay.com

Final Demand Before Legal Action – Ticket No: 20250728000621

I am writing regarding the unlawful restriction of my PalmPay account and the wrongful detention of funds credited to me via a legitimate transfer from Iyanuoluwa Ajibaiye (Wema Bank) on 28th July 2025.

Despite providing all requested documents, including:

- Valid means of identification
- Selfie with ID
- Business registration (CAC) documents
- Invoice and proof of transaction purpose
- NIP receipt from the sender's bank

...you have failed to lift the restriction for weeks, thereby depriving me of the use of my lawful funds and causing severe financial loss, emotional distress, and reputational damage.

This constitutes a breach of contract, breach of trust, and a violation of my rights under the Federal Competition and Consumer Protection Act and the Central Bank of Nigeria Consumer Protection Framework.

TAKE NOTICE that if the funds are not released and my account fully restored within 48 hours of receipt of this letter, I will proceed with:

1. Filing formal petitions to the Central Bank of Nigeria, FCCPC, and NIBSS; and
2. Commencing legal proceedings at the High Court for recovery of my funds and claims for general and special damages.

Yours faithfully,
Olayemi Philip

