

Mingrui (Ray) Zhang

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EDUCATION	University of Washington, Michael G. Foster School of Business Doctor of Philosophy in Business Administration, Information Systems and Operations Management Minors: Microeconomics, Econometrics, Research Methods Research Methods Advisors: Yong Tan, Shi Chen Columbia University in the City of New York Master of Arts in Economics University of Illinois at Urbana-Champaign Bachelor of Science in Mathematics and Economics Graduated with High Distinction in Mathematics and Distinction in Economics	June 2024 (Expected) Dec 2018 GPA 3.80/4.00 May 2017 Major GPA: 3.92/4.00
RESEARCH INTERESTS	Research Focus E-commerce, Consumer Behaviors, Crowdfunding, Fin-tech Methodology Game-theoretical Model, Econometrics, Economic Theories, Causal Inference, Large Language Models, Machine Learning	
RESEARCH EXPERIENCE	Research Papers <ul style="list-style-type: none">• “Harnessing Tensor Completion with Geo-location: Impacts of Smart Vending Machines in Urban Landscapes”(with Wanning Chen, Yong Tan, Xusen Cheng) Working Paper• “Investor Learning in Crowdfunded Supply Chain Finance Markets”(with Zhijin Zhou, Shengsheng Xiao, Yi-Chun (Chad) Ho, Yong Tan) Under major revision at <i>Production and Operations Management</i>• “Frenemies in the Retail Market: A Partnership Between a Physical Retailer and an E-tailer for Consumer Returns” (with Lin Hao, Shi Chen, Yong Tan) Preparing for journal submission• “When to Disclose Product Quality under Online Reviews?” (with He Huang, Yufeng Yang, Hongyan Xu, Tingting Nian) Preparing for journal submission• “Information Leakage Prior to SEC Form Filings—Evidence from TAQ Millisecond Data” (with Steven Wei Ho, Weiting Hong) Working Paper• “The Gamer-Developer Feedback Loop: Navigating Review Dynamics in Digital Marketplaces” (with Yingda Lu) Ongoing Project• “Contract Design for Cloud Services with Privacy and Security Concerns”(with Hongyan Xu, Ying Wang, Shi Chen) Ongoing Project	
CONFERENCES PRESENTATIONS	<ul style="list-style-type: none">• “Contract Design for Cloud Services with Privacy and Security Concerns” 33rd Annual POMS-Conference	May 2023

- “Uncovering Demand Information and Consumer behaviors — Evidence from Vending Machine Transactions”
2022 INFORMS Annual Meeting Indianapolis October 2022
- “Frenemies in Retail Markets: Brick-and-Mortar Retailer’s Partnership with Online Retail Platforms on Consumer Return”
2020 Conference on Information Systems and Technology Virtual November 2020
- “Information Leakage Prior to SEC Form Filings—Evidence from TAQ Millisecond Data”
American Finance Association 2020 Annual Meeting San Diego January 2020

AWARDS AND HONORS

ISOM Outstanding Teaching Award, UW Foster	2022
Richard B. Peterson Ph.D. Fellowship, UW Foster	2020 & 2021
Michael G. Foster Students First Scholar, UW Foster	2019 & 2022
Edmund J James Scholar, UIUC	2014-2017
Dean’s List, UIUC	FA 13/15/16 SP 16

RESEARCH HIGHLIGHTS

- Investors in crowdfunded SCF adjust their views on guarantor reliability from loan repayments and act accordingly. This perception impacts investor reactions to factors like interest rate, affecting market efficiency and fundraising success.
- Retailer-e-tailer partnerships can reduce competition when return handling and offline shopping costs hit specific thresholds. This reduced competition might lower consumer surplus, disadvantaging consumers.
- With clearer online reviews, firms lean towards disclosing product quality due to changing consumer behavior. The firm’s selling scheme choice hinges on factors like commission rates, with a bias towards quality disclosure.
- There’s evident information leakage around SEC filings, with stocks that surge before filing releases also rising post-release, and vice versa for declines. These price shifts aren’t due to momentum or past SEC technical issues, highlighting a new, previously unexplored 30-minute trend.

ACADEMIC SERVICE

Session Co-Chair for 33rd Annual POMS-Conference
Journal Reviewer for Production and Operations Management
Conference Reviewer for ICIS, CIST, CSWIM

PHD COURSEWORK

Information Systems

- Advanced Research Topics in Information Systems I Yong Tan
Topics: (Latent) Instrumental Variables, Discrete Choice Models, Bayesian Learning, Hidden Markov Models
- Advanced Research Topics in Information Systems II Yingfei Wang
Topics: Machine Learning, Text Mining, Deep Learning, Computer Vision, Reinforcement Learning
- Advanced Research Topics in Information Systems III Debabrata “Deb” Dey
Topics: Digital Piracy, Economics of Information Systems

Operations Management

- Stochastic Process Foad Iravani
Topics: Renewal Theory, Discrete & Continuous time Markov chains, Stochastic Dominance
- Stochastic Models and Queuing Kamran Moinszadeh
Topics: Deterministic Queues, Bounds and Approximations, Networks, Series & Cyclic Queues, Stochastic Simulation

- Advanced Topics in Inventory Management Kamran Moinzadeh
Topics: Period Review Models/Lot Sizing/Just in Time Systems, Contracts and Channel Coordination, Multi-Echelon Inventory Systems

Economics & Econometrics & Statistics

Microeconomics I	Quan Wen
Microeconomics II	Xu Tan and Jacques Lawarree
Microeconomics III	Jacques Lawarree
Econometrics I	Thomas Richardson
Econometrics II	Jing Tao
Econometrics III	Eric Zivot
Empirical Industrial Organization	Yuya Takahashi
Design and Analysis of Experiments	Tim Skalland

Computer Science

Machine Learning	Kevin Jamieson
Interactive Learning	Kevin Jamieson

COURSES TAUGHT

As Teaching Assistant

TMMBA 516 Operations And Supply Chain Management (4.7/5)	AU 2021/22
QMETH 510 Probability And Statistics (4.6/5)	AU 2021/22 & WI 2022/23
SCM 512 Spreadsheet Modeling For Business Enterprise (4.8/5)	SU 2022
SCM 501 Probability And Statistics (4.6/5)	SU 2022
SCM 520 Forecasting, Inv. Management, And Supply Chain Analytics (4.7/5)	WI 2022/23
EMBA 510 Statistics For Management	SP 2022
BUS AN 512 Data Management And SQL	SU 2021
IS 300 Intro to Information Systems	SP 2021
QMETH 500 Statistical Data Analysis For Management	WI 2021
OPMGT 565 Business Analytics-Tools For Big Data	AU 2020
SCM 530 Managing And Mining Big Data	AU 2020
QMETH 201 Introduction To Statistical Methods	WI 2020 & SP 2020

PROFICIENCIES Skills

Python, R, SAS, SQL, \LaTeX , Stata, Mathematica, Maple, Microsoft Office

Languages

English (fluent), Chinese (native)