T Pay

The distributed/decentralised payment alternative

By Team glyph



Features of Application





Consistency

System design and details



Performance

Deployment and benchmarks

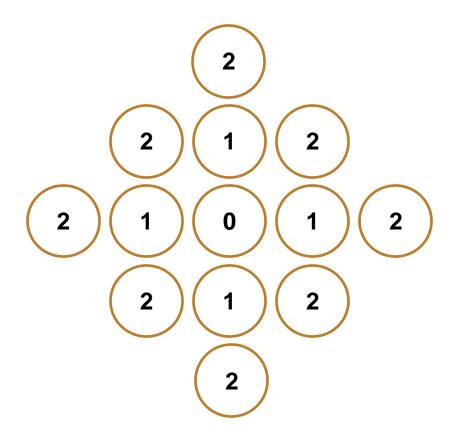


Quirks

Additional features of application

Weighted Network

- Created system from the ground up and does not use any scaling/storage software
- Allows for distributed networking without the need for computationally expensive proofs



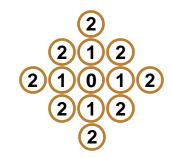
Comparisons

Single Database

Weighted Network

Decentralised Net (e.g. Bitcoin)

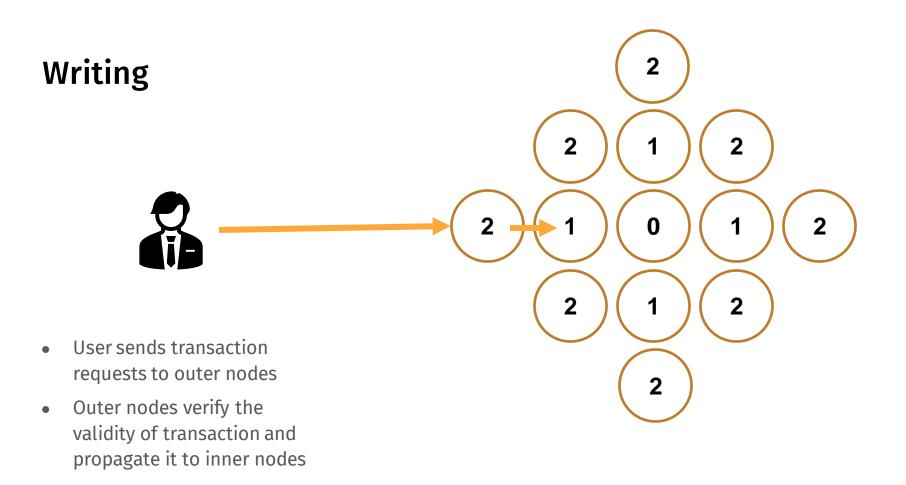


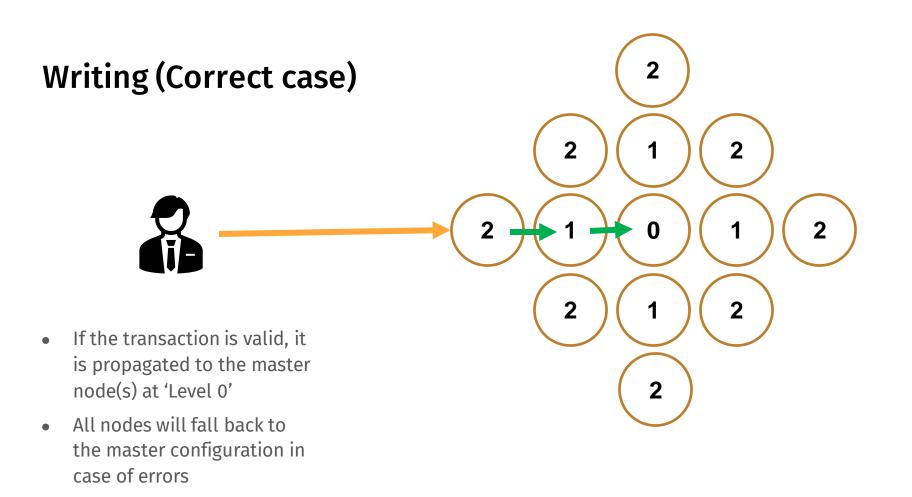




Unable to scale and handle high throughput

No expensive proofs needed, Easily scalable due to distributed nature **Expensive proofs** like Proof of Work requires a long time before transaction propagation





Writing (Wrong case) If the transaction is invalid, it means the Level 2 node is not in sync with the Level 1 node Level 2 node will get latest version of ledger from Level 1 node and sync accordingly

Reading



- Queries can be made to all nodes on the network to increase throughput
- Level 0 nodes update the rest of the network to maintain consistency





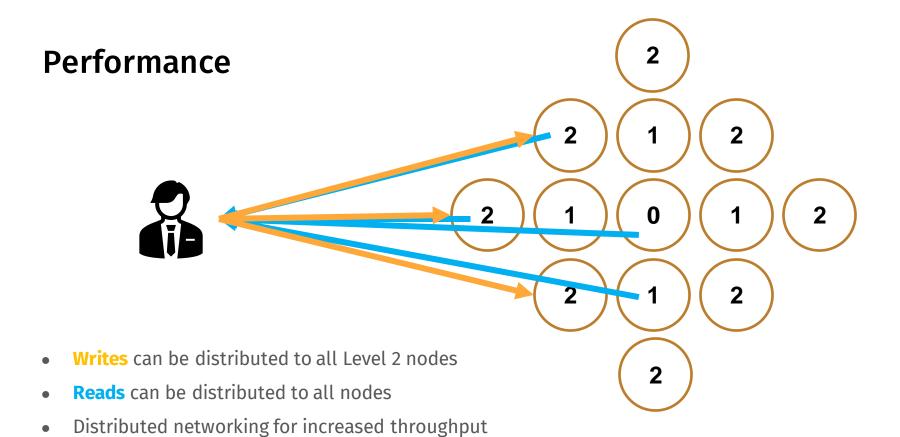








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Benchmark Results

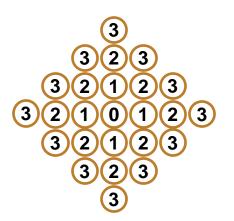
25K+

Reads per Second per Server

1K+

Writes per Second per Outer Server

Scaling Methods



Increase the number of layers

Increases reliability at the cost of increased latency and slowdowns



Increasing the number of nodes

Increases throughput but at the cost of increased volatility and inconsistency

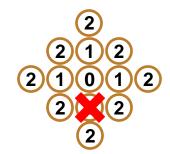
System Failures

Level 2 Node



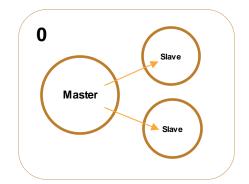
Other Level 2 Nodes available for read/write requests

Level 1 Node



Other Level 1 Nodes can verify and propagate transactions

Level 0 Node



Master Node has copies, which <u>automatically replace</u> Master Node in crash

One More Thing – Cryptography!



Cryptography implemented with ECDSA to verify that transaction requests come from user and not from third party

Public key is matched with username and a hash of the transaction is signed to authorise it

Roadmap

