

# Quantifying Macroeconomic Surprises

-0.52

Correlation USDVND - D...

0.56

Negative Rate %

-0.09

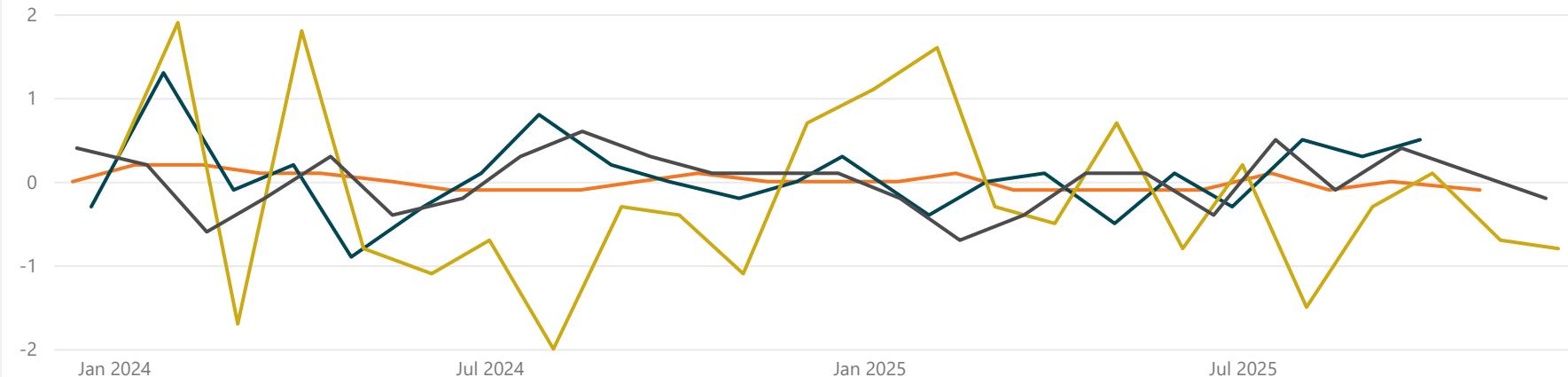
Avg S&P 500 Reaction (%)

## Indicators

- CPI
- GDP
- PMI
- RETAIL-SALES

## Which Macros Surprise the Market

Indicators ● CPI ● GDP ● PMI ● RETAIL-SALES

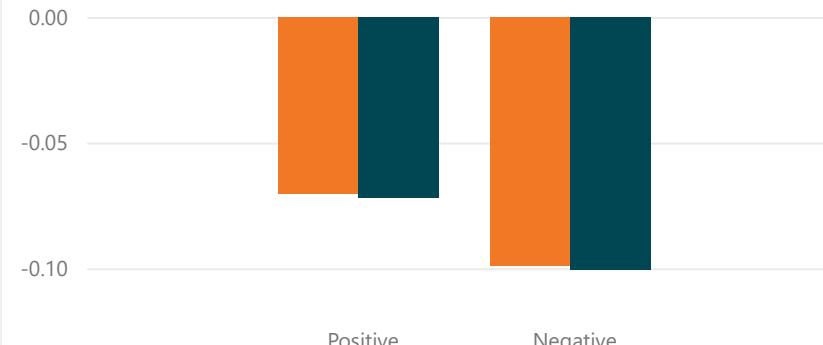


## Release Date

12/12/2023 12/23/2025

## Asymmetric Market Reaction to US Macro Surprises

● Avg S&P 500 Reaction (%) ● Avg DXY Reaction (%)



## Inverse Trend Analysis

● S&P 500 Close Price ● DXY Index Close Price

