

Quantifying Macroeconomic Surprises

-0.52

Correlation USDVND - D...

0.56

Negative Rate %

-0.09

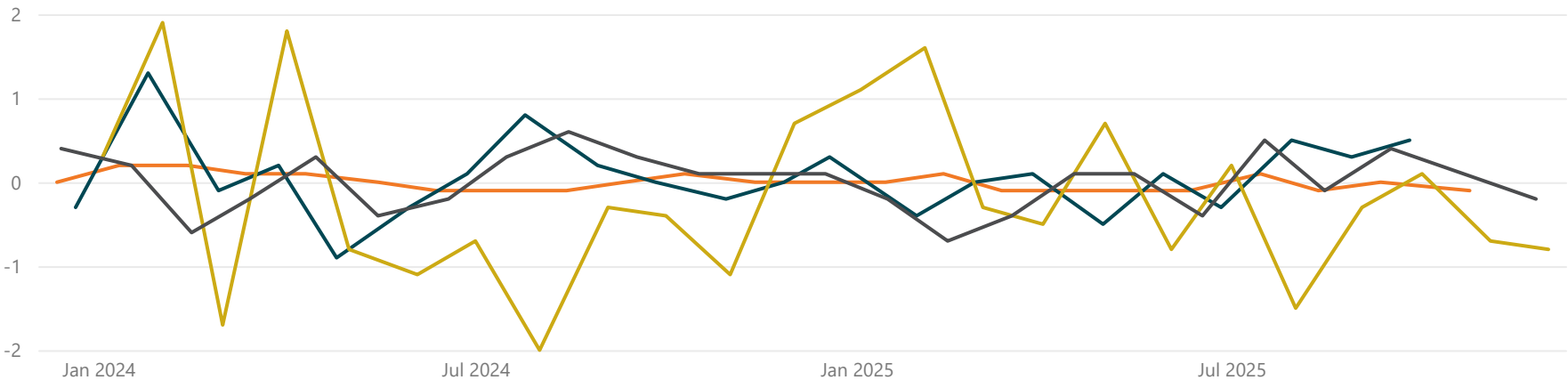
Avg S&P 500 Reaction (%)

Indicators

- ☐ CPI
- ☐ GDP
- ☐ PMI
- ☐ RETAIL-SALES

Which Macros Surprise the Market

Indicators ● CPI ● GDP ● PMI ● RETAIL-SALES



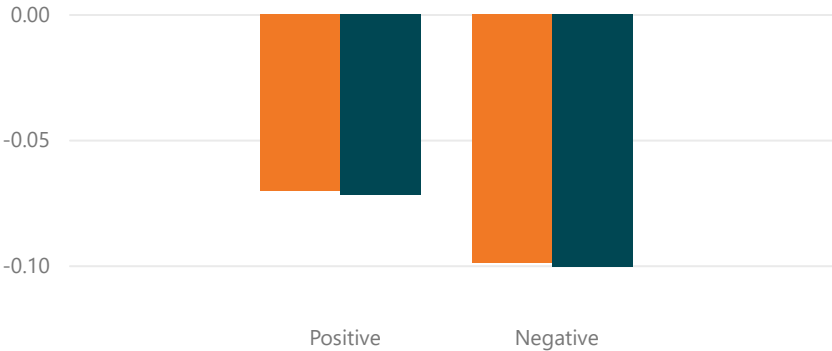
Release Date

12/12/2023 12/23/2025



Asymmetric Market Reaction to US Macro Surprises

● Avg S&P 500 Reaction (%) ● Avg DXY Reaction (%)



Inverse Trend Analysis

● S&P 500 Close Price ● DXY Index Close Price

