

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Alpine ESG Merger Arbitrage Fund ("Fund") A sub-fund of Strategic Investment Funds UCITS Plc ("Company")

ISIN: IE000UMGI367 - Class A CHF

Manufacturer: Bridge Fund Management Limited

The Central Bank of Ireland is responsible for supervising Bridge Fund Management Limited in relation to this Key Information Document.

This product is authorised as a UCITS by the Central Bank of Ireland.

Bridge Fund Management Limited, the UCITS Manager of the product, is authorised in Ireland and regulated by the Central Bank of Ireland.

For more information on this product please contact the Investment Manager, Strategic Investment Funds UCITS Plc, at info@sig-global.com.

Date of Production 01/01/2024

What is this product?

Type: This product is a UCITS Fund. The Fund is a sub-fund of Strategic Investment Funds UCITS Plc, an open-ended investment company with variable capital incorporated with limited liability in Ireland and established as an umbrella fund with segregated liability between funds. The Fund's assets are held through its Depository, which is State Street Custodial Services (Ireland) Limited. Further information in relation to the Fund should be obtained from your financial advisor or distributor or is available at <https://sig-global.co.uk/> in English.

Term: This Fund is an open-ended UCITS and has an indefinite duration. The Fund may be terminated at any time in line with the constitutional documents of the Company. For full investment objectives and policy details, please refer to the Investment Objectives and Investment Policy in the Fund's Supplement to the Prospectus, which are available at <https://sig-global.co.uk/>

Objective: The investment objective is to seek capital appreciation. The Fund aims to achieve this by utilizing a merger arbitrage strategy. This strategy involves investing in a globally diversified portfolio of companies which are involved in, or which are linked to, mergers and acquisitions. The Fund shall primarily gain exposure to the global equity securities of the companies, either directly or indirectly via derivatives. Also due to the nature of the strategy, and to a limited extent, the Fund may also receive other instruments including corporate bonds, private stock, warrants and rights, etc.

The Fund has been classified as promoting environmental, social and governance characteristics under Article 8 of the Sustainable Finance Disclosure Regulation (EU) 2019/2088 ('SFDR'). At least eighty percent (80%) of the Fund's total investment portfolio (that is, its total long and short investment positions, except as provided below) will be invested in accordance with the Investment Manager's ESG strategy, as further described in the Supplement.

This threshold applies in respect of the securities to be held directly by the Fund or via derivatives. Positions in ancillary liquid assets such as cash and money market instruments (such as treasury bills, commercial paper and certificates of deposit) held by the Fund will be disregarded and will not be considered part of the Fund's investment portfolio for the purpose of this threshold.

Investments in collective investment schemes (and any indirect exposure to the underlyings of a collective investment scheme) will also be disregarded and will not be considered part of the Fund's investment portfolio for this purpose. The remaining portion of the Fund's assets may be invested in accordance with the Investment Manager's non-ESG strategy, as further described in the Supplement, where the Investment Manager is of the view that opportunities exist within the financial markets. Such remaining portion of the Fund's assets is expected to consist of assets which are rated below BB by MSCI's ESG Value

assessment, as further described in the Supplement, or which are not rated by such assessment. This remaining portion may also include assets which, at the time of investment, were rated BB or higher as defined by MSCI's ESG Value assessment but which may be subsequently downgraded by MSCI.

The Fund is an actively managed fund which is not managed in reference to a benchmark. The Fund may invest in emerging markets, but no more than 20% is expected. The Fund may invest in other funds, but only up to a limit of 10% of NAV. The Fund will take long and short exposures which is typical of a merger arbitrage strategy. The Fund's performance may be strongly influenced by movements in FX rates. Please refer to the supplement and the prospectus for more information. Leverage is employed by the Fund, the degree of which is calculated using the absolute Value at Risk (VaR) methodology. The Fund may invest in financial derivative instruments (which are contracts between two or more parties whose price is determined upon the future performance or outcome of a particular underlying asset or group of assets). These are used to achieve indirect exposure to a market, to achieve synthetic shorting, and are also used to manage risk. These financial derivative instruments may include, but are not limited to swaps, options, financial futures, warrants, convertible bonds and forward currency contracts. Please refer to the supplement of the prospectus for more information.

Fund Currency: The base currency of the Fund is USD

Income: The units in the Fund are accumulating units. Income from the Fund's investments will be included in the value of the units rather than being paid out as a dividend. Investors may subscribe or redeem on a daily basis. Please refer to the definition of Dealing Day in the supplement.

Dealing Frequency: Shares in the Fund can be bought and sold, either in whole or in part, every business day. An application must be submitted to the administrator, State Street Fund Services (Ireland) Limited, by 4.00 p.m. (Irish time) 1 Business Day prior to the relevant Dealing Day.

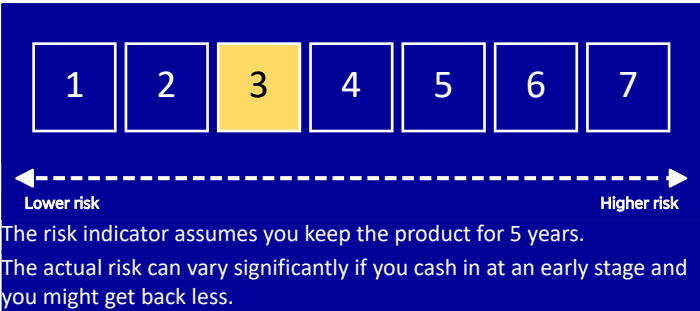
Intended Investor: In light of the investment policies of the Fund, an investment in the Fund is suitable only for those persons and institutions for whom such investment does not represent a complete investment program, who understand the degree of risk involved, who can tolerate a medium to high level of volatility, and who believe that the investment is suitable based upon their investment objectives and financial needs. An investment in the Fund should be viewed as medium to long-term.

The NAV per share of the Fund will be published daily and made available on the internet at www.euronext.com and will be updated following each calculation of NAV.

What are the risks and what could I get in return?

Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



We have classified this product as 3 out of 7 which is a "medium-low" risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions could impact the ability for you to receive a positive return on your investment.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies.

This risk is not considered in the indicator shown above. For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the product's Annual Report or Prospectus available at <https://sig-global.co.uk/>. This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown below include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures shown below do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

| Recommended holding period: | | 5 years | |
|-----------------------------|--|--------------------------|---------------------------|
| Example Investment: | | 10,000 CHF | |
| | | If you exit after 1 year | If you exit after 5 years |
| Scenarios | | | |
| Minimum | There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | 3,150 CHF | 3,730 CHF |
| | Average return each year | -68.54% | -17.90% |
| Unfavourable | What you might get back after costs | 7,990 CHF | 7,890 CHF |
| | Average return each year | -20.05% | -4.63% |
| Moderate | What you might get back after costs | 10,240 CHF | 12,070 CHF |
| | Average return each year | 2.42% | 3.83% |
| Favourable | What you might get back after costs | 11,400 CHF | 14,790 CHF |
| | Average return each year | 13.98% | 8.14% |

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2022 and 01/2024

The moderate scenario occurred for an investment between 07/2016 and 07/2021

The favourable scenario occurred for an investment between 04/2014 and 04/2019

What happens if Bridge Fund Management Limited is unable to pay out?

For the protection of investors the fund's assets are held by an independent depositary State Street Custodial Services (Ireland) Limited, so the fund's ability to pay out would not be affected by the insolvency of Bridge Fund Management Limited. If the fund is terminated or wound up, the assets will be liquidated, and you will receive an appropriate share of any proceeds but you may lose part or all of your investment. There is no compensation scheme protecting you from this scenario.

What are the costs?

Costs over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed that the product performs as shown in the moderate scenario and CHF 10 000 is invested.

| | If you exit after 1 year | If you exit after 5 years |
|------------------------|--------------------------|---------------------------|
| Total costs | 555 CHF | 1,789 CHF |
| Annual cost impact (*) | 5.6% | 3.3% each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.1% before costs and 3.8% after costs.

Composition of costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|---|---|--------------------------|
| Entry costs | Up to 3% Any entry and exit charges shown are maximum figures. In some cases, you may pay less - you can find this out from your financial adviser. The Directors have the right to waive or lower the entry charge at their discretion. | Up to 300 CHF |
| Exit costs | Not Applicable | 0 CHF |
| Ongoing costs taken each year | | |
| Management fees and other administrative or operating costs | 2.12% of the value of your investment per year. This is an estimate based on actual costs over the last year. This is estimated as the reported class has not yet launched. | 212 CHF |
| Transaction costs | 0.52% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 52 CHF |
| Incidental costs taken under specific conditions | | |
| Performance fees | 20% of the outperformance of a share class between the beginning and end of the year. No performance fee was due or paid from the Fund in 2023. | 0 CHF |

How long should I hold it and can I take money out early?

Recommended holding period: 5 to 10 years. The fund has daily liquidity. The recommended holding period of the Fund assumes the Fund being the sole or majority holding of the investor. The recommended holding period is primarily based on the historic volatility of the underlying investments and is not directly applicable if used in a portfolio based on the investor's risk profile. The Fund is not intended for short term speculation purposes.

How can I complain?

As a shareholder in the Fund, you are entitled to make a complaint free of charge. Any such complaint must be handled by the Management Company promptly and effectively. You also have the right to refer the relevant complaint to the Financial Services and Pensions Ombudsman after following the Fund's complaints process if you are still not satisfied with the response received. Further information on the complaints policy relating to the Fund is available from the Management Company, Email: tateam@bridgefundservices.com, Address: Percy Exchange, 8/34 Percy Place, Dublin 4, D04 P5K3, Phone number +353 (0)1 566 9800

Other relevant information

We are required to provide you with further documentation, such as the product's latest Prospectus, Past Performance and Annual and Semi-annual reports which are available from the Administrator or the Investment Manager in English free of charge at www.sig-global.co.uk/. The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU regulation. Past performance for the previous 10 years and historical performance scenarios are available at:

<https://docs.fundconnect.com/GetDocument.aspx?clientid=eudoetn6-ahvi-eyfi-n60i-tj1i5qvyx9p&Isin=IE000UMGI367&lang=en-GB&type=KPP>
https://documents.feprecisionplus.com/priip/mjh/prp/MJ2ZERO_HFAR_GB_en-GB_4603578_ALPINE_MP.pdf