

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Ennismore European Smaller Companies Fund ("Fund") a sub-fund of Ennismore Smaller Companies Plc ("Company")

Class A Shares EUR (IE00B3TNSW80)

Manufacturer: Bridge Fund Management Limited

The Central Bank of Ireland is responsible for supervising Bridge Fund Management Limited in relation to this Key Information Document.

The Fund is authorised as a UCITS sub-fund by the Central Bank of Ireland.

The management company of the Fund is Bridge Fund Management Limited.

Bridge Fund Management Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

Investment Manager: Ennismore Fund Management Limited.

For more information on this product, please email [clients@ennismorefunds.com](mailto:clients@ennismorefunds.com).

Date of Production 01/01/2023

## What is this product?

### Type:

This product is a UCITS Fund

### Term:

This Fund is an open-ended UCITS and has an indefinite duration. The Fund may be terminated at any time in line with the constitutional documents of the UCITS. The Fund's assets are held through its Depositary, which is Northern Trust Fiduciary Services (Ireland) Limited.

### Objective:

The objective of Ennismore European Smaller Companies Fund (the "Fund") is to generate positive returns in each calendar year through capital growth. The Fund does not intend to distribute income to investors.

The Fund aims to achieve its objectives primarily by investing in listed shares (or derivatives of such shares) issued by companies on European stock exchanges with a focus on companies with smaller market capitalisations, although the fund may invest on a global basis and in large companies. The Fund uses derivatives to obtain short exposure to individual shares (whereby the Fund will benefit if the value of those shares falls).

The Fund is actively managed without reference to any benchmark and the investment portfolio is based upon analysis of individual companies. The level of exposure may vary significantly due to the balance of long and short positions held and the investment opportunities identified by the Investment Manager. Net exposure (the value of long positions, less short positions) may range between 0% and 120% of the value of the Fund.

Depending on the level of investment in shares the Fund may hold significant cash balances, such cash may be invested in short term government debt securities.

Shareholders may sell their shares back to the Fund on any weekday which is not a public holiday in either Ireland or the UK.

### Intended investor:

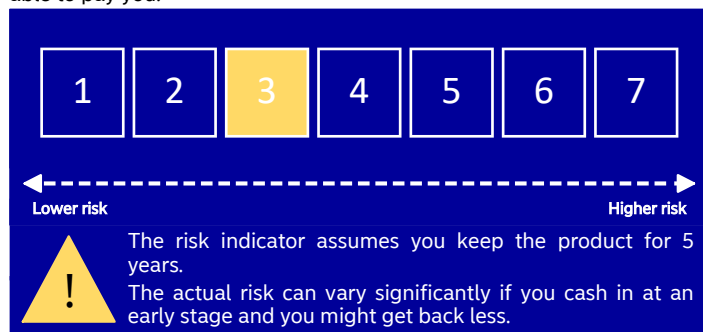
This Fund may not be appropriate for investors who plan to withdraw their money in less than three years. The Investment Manager recommends a minimum investment period of 5 years in the Fund.

The latest price of the share class is available on the Financial Times website and Bloomberg.

## What are the risks and what could I get in return?

### Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



We have classified this product as 3 out of 7, which is "a medium-low" risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the ability for you to receive a positive return on your investment. Be aware of currency risk. If you receive payments in a currency that is different to the product's base currency, the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the product's Annual Report or Prospectus available at [www.ennismorefunds.com](http://www.ennismorefunds.com).

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance Scenarios

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The returns generated by this product depend on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 5 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period:		5 years	
Example Investment:		€10,000	
		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.		
Stress	What you might get back after costs	€6,180	€5,740
	Average return each year	-38.24%	-10.51%
Unfavourable	What you might get back after costs	€7,660	€9,550
	Average return each year	-23.39%	-0.92%
Moderate	What you might get back after costs	€10,250	€12,490
	Average return each year	2.48%	4.55%
Favourable	What you might get back after costs	€13,250	€14,320
	Average return each year	32.54%	7.45%

## What happens if Ennismore Smaller Companies Plc is unable to pay out?

You may face a financial loss should the Fund default on its obligations. There is no national compensation or guarantee scheme in place which may offset, all or any of, this loss. The asset of the Fund are held with its Depositary, Northern Trust Fiduciary Services (Ireland) Limited, which is a separate company. Should the Fund default, the Depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

## What are the costs?

### Costs over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed that the product performs as shown in the moderate scenario and EUR 10 000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	€629	€2,295
Annual cost impact (*)	6.4%	3.9% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.4% before costs and 4.5% after costs.

### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	None	€0
Exit costs	The exit charge shown is the maximum figure. All investors currently pay 2%. This charge is retained by the Fund.	€319
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.15% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€215
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product.	€0
Incidental costs taken under specific conditions		
Performance fees	20% of any returns the Fund achieves	€107

## How long should I hold it and can I take money out early?

Recommended holding period: 5 years. The fund has daily liquidity. The recommended holding period of the fund assumes the fund being the sole or majority holding of the investor. The recommended holding period is primarily based on the historic volatility of the underlying investments and is not directly applicable if used in a portfolio based on the investor's risk profile. The fund is not intended for short term speculation purposes.

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## How can I complain?

As a shareholder in the Fund, you are entitled to make a complaint free of charge. Any such complaint must be handled by the Management Company promptly and effectively. You also have the right to refer the relevant complaint to the Financial Services and Pensions Ombudsman after following the Fund's complaints process if you are still not satisfied with the response received.

Further information on the complaints policy relating to the Fund is available from the Management Company, Email: [tateam@bridgefundservices.com](mailto:tateam@bridgefundservices.com),

Address: Percy Exchange, 8/34 Percy Place, Dublin 4, D04 P5K3, Phone number +353 (0)1 566 9800.

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## Other relevant information

The Company's prospectus, latest annual and semi-annual reports are available at [www.ennismorefunds.com](http://www.ennismorefunds.com). Copies may be obtained free of charge from the Investment Manager. The prospectus, annual and semi-annual reports are prepared for the entire Company.

The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU regulation. Past performance for the previous 10 years and historical performance scenarios are available in the below links.

<https://docs.fundconnect.com/GetDocument.aspx?clientid=eudoetn6-ahvi-eyfi-n60i-tj1i5qyvvyx9p&Isin=IE00B3TNSW80lang=en-GB&type=KPP>

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