



Insurance Industry Report for the Period

October – December 2018

Fourth Quarter Release

February 2018

RELIANCE AND LIMITATIONS

The insurance information contained in this report has been extracted from the quarterly unaudited returns submitted to the Authority in line with Section 54 of the Insurance Act. No adjustments have been made to the returns' data except where necessary in consultation with the affected insurer(s) or reinsurer(s).

The publication of any summary of the returns in this report does not necessarily mean that the returns so summarized have satisfied all the requirements of the Insurance Act, or that the Commissioner of Insurance approves the accuracy or the contents of the returns.

All the amounts are given in thousand Kenya shillings ('000' KES) except where otherwise stated.

Contents

Executive Summary	iv
Chapter One.....	1
1.1 Introduction	1
1.2 Industry Highlights	2
1.3 Economy and Market Analysis.....	4
Chapter Two	9
2.0 Insurance Industry at a glance	9
2.1 Performance Overview of the Insurance Industry	9
2.2 Industry Financial Position.....	11
Chapter Three	13
3.0 Long term insurance business.....	13
3.1 Gross premium income and Market share.....	13
3.2 Net premium income and retention	15
3.3 Investment income and underwriting expenses	15
3.4 Investments.....	15
Chapter Four.....	17
4.0 General insurance business	17
4.1 Gross premium income and market share	17
4.2 Claims and direct expenses	18
4.3 Underwriting ratios	20
4.4 Underwriting results	21
4.5 Investments	22
Chapter Five	24
5.0 Reinsurance business	24
5.1 Long term reinsurance business	24
5.2 General reinsurance business.....	26
Chapter Six.....	28
6.0 Industry Financial Position.....	28
6.1 Summary of Industry Balance Sheet.....	28
6.2 Shareholder's Funds.....	29
6.3 Assets and Liabilities.....	30
6.4 Investments.....	30

Definition of Ratios

Retention Ratio	$= (\text{Net premium} / \text{Gross premium}) * 100$
Net Incurred claims ratio (GB)	$= (\text{Net Incurred claims} / \text{Net earned premium}) * 100$
Net Commission ratio (GB)	$= (\text{Net Commissions} / \text{Net earned premium}) * 100$
Net Commission Ratio (LT)	$= (\text{Net Commissions} / \text{Net premium}) * 100$
Management Expense Ratio (GB)	$= (\text{Management expense} / \text{Net earned premium}) * 100$
Management Expense Ratio (LT)	$= (\text{Management expense} / \text{Net Premium}) * 100$
Combined Ratio (GB)	$= (\text{Net incurred claims ratio} + \text{Net commissions ratio} + \text{Management expense ratio})$
Shareholders' funds to Total assets	$= (\text{Shareholders' funds} / \text{Total assets}) * 100$
Return on Assets (ROA)	$= (\text{Profit before tax} / \text{average total assets}) * 100$
Return on equity (ROE)	$= (\text{Profit after tax} / \text{average equity}) * 100$

Abbreviations

LT	= Long Term
GB	= General Business

Executive Summary

The performance and financial position of the insurance industry in Kenya during the fourth quarter of 2018 is as outlined below:

Long Term Insurance Business

Table 1 summarizes the key financial performance and financial position indicators under long term insurance business for the fourth quarters of the last three years to 2018.

Table 1: Key performance and financial position indicators for long term insurance business

Key financial performance indicators for Long term Insurance Business				
Performance Indicators	2018 Q4	2017 Q4	2016 Q4	Annual change (2017/2018)
	KES'000'	KES'000'	KES'000'	(%)
Gross Premium income	87,339,750	82,971,264	73,061,848	5.3
Net premium income	80,415,358	77,164,695	67,579,041	4.2
Net Commissions	5,291,105	5,356,778	5,598,142	-1.2
Underwriting Management Expense	13,077,981	12,019,584	12,011,235	8.8
Total claims and policyholders' benefits	42,055,846	45,911,705	36,984,879	-8.4
Direct expenses	18,369,086	17,376,362	17,609,377	5.7
Investment Income	29,015,140	34,812,222	22,007,632	-16.7
Financial position Indicators				
Paid up capital	12,065,080	11,013,942	10,903,757	9.5
Shareholders' funds	46,251,954	45,961,780	45,257,877	0.6
Total Assets	392,316,343	353,608,242	305,388,799	10.9
Total Liabilities	346,064,389	307,646,462	260,130,922	12.5
Investments	355,257,927	318,921,776	271,905,662	11.4
Some Selected Key Ratios				
	(%)	(%)	(%)	
Retention ratio	92.07	93.00	92.50	-1.0
Net Commissions Ratio	6.58	6.94	8.28	-5.2
Underwriting Management expense Ratio	16.26	15.58	17.77	4.4
Shareholders' funds to Total Assets	11.79	13.00	14.82	-9.3

The 2018 annual premium reported by the long term insurers amounted to KES 87.34 billion, growing by 5.3% from KES 82.97 billion reported in quarter four of 2017.

The long term insurers' asset base grew by 10.9% to KES 392.32 billion and largely composed of income generating investments to the tune of KES 355.26 billion. Of the total assets, 11.8% (KES 46.25 billion) was funded through shareholders' equity.

General Insurance Business

Table 2 summarizes the various performance and financial position indicators under general insurance business for the fourth quarters of the last three years to 2018.

Table 2: Key performance and financial position indicators for general insurance business

Key financial performance indicators for General Insurance Business				
Performance Indicators	2018 Q4	2017 Q4	2016 Q4	Annual Change (2017/2018)
	KES'000'	KES'000'	KES'000'	(%)
Gross Premium income	129,027,334	124,709,018	121,674,068	3.5
Net Premium income	92,578,814	87,551,716	89,212,869	5.7
Net Earned Premium Income	91,252,969	90,043,550	86,148,253	1.3
Claims Incurred	56,776,887	54,860,531	53,701,020	3.5
Direct Expenses	36,126,612	34,626,847	32,838,067	4.3
Investment Income	5,659,161	6,953,411	4,579,278	-18.6
Underwriting Results	(1,650,528)	556,177	(390,837)	-396.8
Financial Position Indicators				
Paid up share capital	4,049,873	27,124,320	26,965,665	-85.1
Shareholder's funds	72,341,597	70,397,057	67,017,728	2.8
Total assets	184,374,888	179,023,387	172,809,224	3.0
Total Liabilities	112,033,291	108,626,330	105,791,496	3.1
Investments	123,011,752	117,483,059	113,637,387	4.7
Some Selected key ratios				
	(%)	(%)	(%)	
Retention ratio	71.8	70.2	73.9	2.1
Claims ratio	62.2	63.3	64.5	-1.8
Commissions ratio	7.2	7.4	8.1	-2.2
Management expense ratio	32.4	30.4	30.0	6.4
Combined ratio	101.8	101.1	102.6	0.7
Shareholder's funds to total assets	39.2	37.3	39.0	5.3

In Q4 2018, general insurance premiums recorded a growth of 3.5% to KES 129.03 billion compared to a growth of 2.5% recorded in the previous year. The general insurance business underwriters incurred KES 56.78 billion in claims by the end of 2018. The loss ratio was of 62.2% during this period.

The general insurance business underwriters reported an underwriting loss of KES 1.65 billion compared to an underwriting profit of KES 556.18 million reported in 2017. The underwriting losses are mainly driven by management spending.

Long Term Reinsurance Business

The total net premium income (NPI) reported by long term reinsurance companies in the fourth quarter of 2018 was KES 2.91 million compared to KES 2.45 million reported in the fourth quarter of 2017 representing an increase of 18.9%. Group Life contributed 92.2% of the total NPI recorded in the period under review.

General Reinsurance Business

The general reinsurers reported an annual decline in net premium income of 3.8% from KES 16.78 billion reported by the end of 2017 to KES 16.14 billion a year later.

The reinsurers incurred KES 10.85 billion in claims and KES 6.21 billion in direct expenses (commissions and management expenses). The resultant was an underwriting loss of KES 397.90 million which was mainly driven by claims expenses. The general reinsurance business underwriters had reported an underwriting profit of KES 252.79 million in the fourth quarter of 2017.

Chapter One

1.1 Introduction

About Insurance Regulatory Authority

The Insurance Regulatory Authority (IRA) is a State Corporation whose mandate is to regulate, supervise and promote the development of the insurance industry in Kenya. The key players regulated by IRA are insurance companies, re-insurance companies, insurance brokers, insurance agents, motor assessors, insurance investigators, insurance surveyors, loss adjustors, claim settling agents and risk managers.

The Authority has been working with various stakeholders locally, regionally and internationally to put in place policies that will enhance the regulatory environment for the insurance sector growth and enhance insurance access in the country.

About this Release

This is the fourth quarter 2018 industry release which provides market information and statistical overview of the insurance industry in Kenya as at the end of quarter four of 2018. This report includes data for all the insurers and reinsurers regulated by the Authority.

1.2 Industry Highlights

The Authority, in partnership with other stakeholders, has continued to undertake various initiatives aimed at developing the insurance industry in Kenya.

During the third quarter of 2018, the following activities were undertaken by IRA in line with its mandate to regulate and promote the development of the insurance sector in Kenya.

Executive Certificate of Proficiency in Insurance

During the quarter under review, Executive Certificate of Proficiency in Insurance (ECOP) training was conducted in the following counties:

County	No. of Participants	Date
Mombasa	100	5th – 17th November, 2018
Vihiga	100	19th November – 1st December, 2018

Trainings and Stakeholders workshops

The following trainings, workshops and events for various stakeholders were conducted during the fourth quarter of 2018:

County	Training/Event	Period
Bomet	Lake Region Economic Block	22 nd – 25 th October, 2018
Kwale	Champion Training & Road show	31 st Oct – 3 rd November, 2018
Nairobi	Breakfast Meeting for Insurance Agents	21 st November, 2018
Vihiga	Champion Training & Road show	28 th – 30 th November, 2018
Mombasa	EALS Conference	28 th November - 1 st December, 2018

Recently Developed/Repackaged Insurance Products

During the fourth quarter of 2018, five new/repackaged insurance products were filed by various insurance companies and approved by the Authority:

New/Repackaged product	Company	Class of Business
Jubi DocPro	Jubilee General	Liability
Nguzo Ya Jamii	Kenindia Assurance	Life Assurance
Faulu Group Last Expense	Old Mutual Assurance	Life Assurance
Biashara Flexi SME Product	UAP Life Assurance	Life Assurance
Area Yield Index Insurance	Geminia Insurance	Miscellaneous

Insurance Fraud Cases

During quarter four of 2018, twenty six (26) fraud cases were reported to Insurance Fraud Unit (IFU). Out of which twenty one (21) cases are under investigation, four (4) cases are pending in court while one (1) case has been withdrawn.

The trend of fraud cases reported in quarter four of 2018 is illustrated in the table below.

	Month	No. of Cases
1	October	8
2	November	14
3	December	4
	Total	26

The classification of fraud cases reported in Q4 2018 is illustrated in the table below.

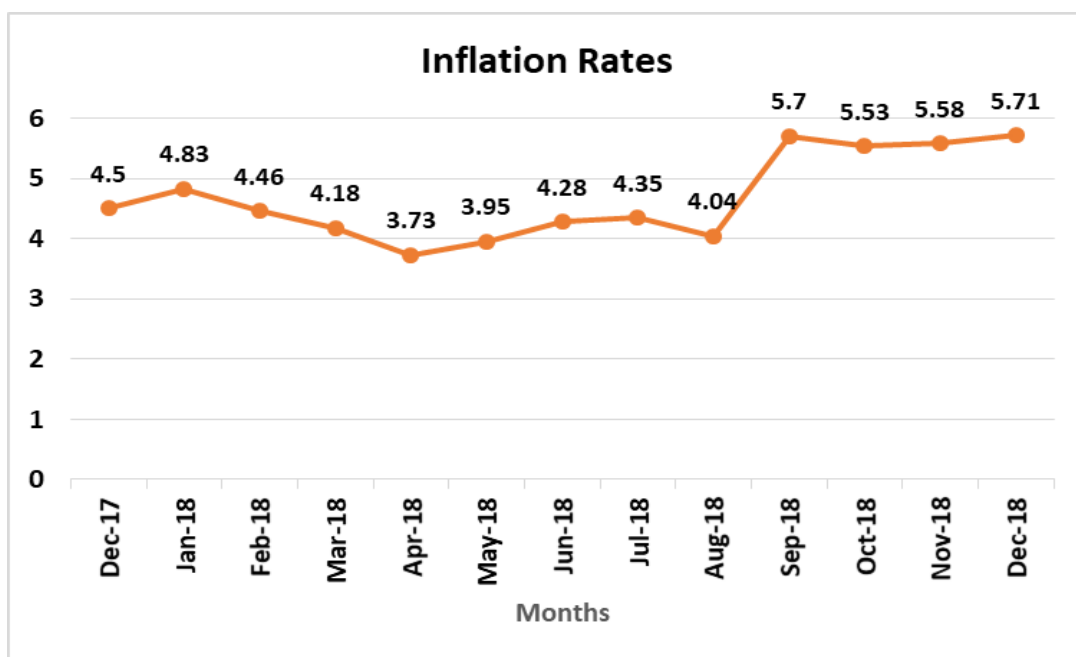
	Type of Case	No. of Cases
1	Theft by Agents	15
2	Theft By Insurance Co. Employees	4
3	Fraudulent Motor (Damage/Theft) Claim.	3
4	Fraudulent Medical Claims	2
5	Fraudulent Motor Accident (Injury) Claims	1
6	Fraudulent Personal Accident	1
	Total	26

1.3 Economy and Market Analysis

Some key economic indicators' trends are analyzed as follows:

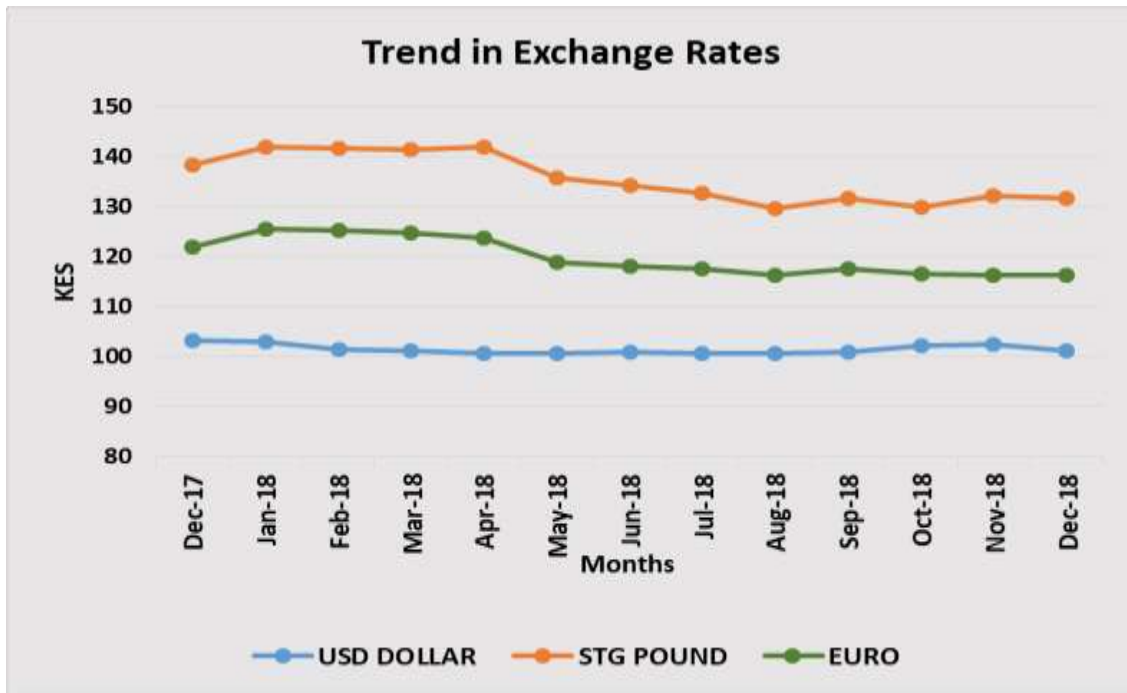
Inflation:

The consumer price index (CPI) is used to determine the rate of inflation in an economy. This index measures changes in the price level of consumer goods and services purchased by households in a given period relative to a base period.



Source: KNBS

The overall year-on-year inflation rate stood at 5.71% in December 2018 which was the highest during the year. The fourth quarter experienced an average increase of 0.91% compared to the previous quarter. According to the KNBS, the increase in inflation in September 2018 was mainly due to increase in transport index and food and non-alcoholic drinks' index' which increased by 1.34% and 1.05% respectively compared to previous month.

Exchange Rates:

Source: CBK

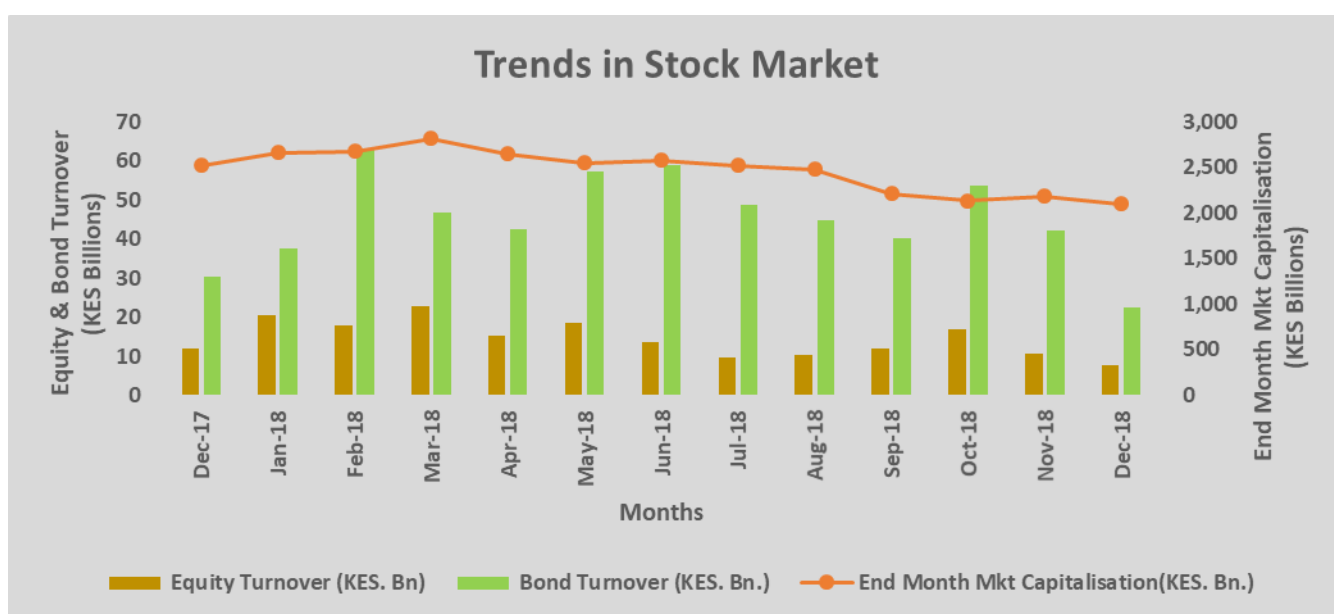
The Kenyan shilling generally appreciated against the US Dollar and the Euro while it depreciated against the Sterling Pound during the fourth quarter of 2018. The shilling opened the quarter at KES 129.7 to the Sterling Pound, KES 102.3 to the Dollar and KES 116.5 to the Euro and closed at KES 131.6, KES 101.1 and KES 116.2 to the Sterling Pound, Dollar and Euro respectively.

Capital Markets:

The capital markets registered an improvement in performance as at end of Q4 2018 with equity turnover increasing by 11.4% to KES 35.43 billion from KES 31.80 billion recorded in the preceding quarter.

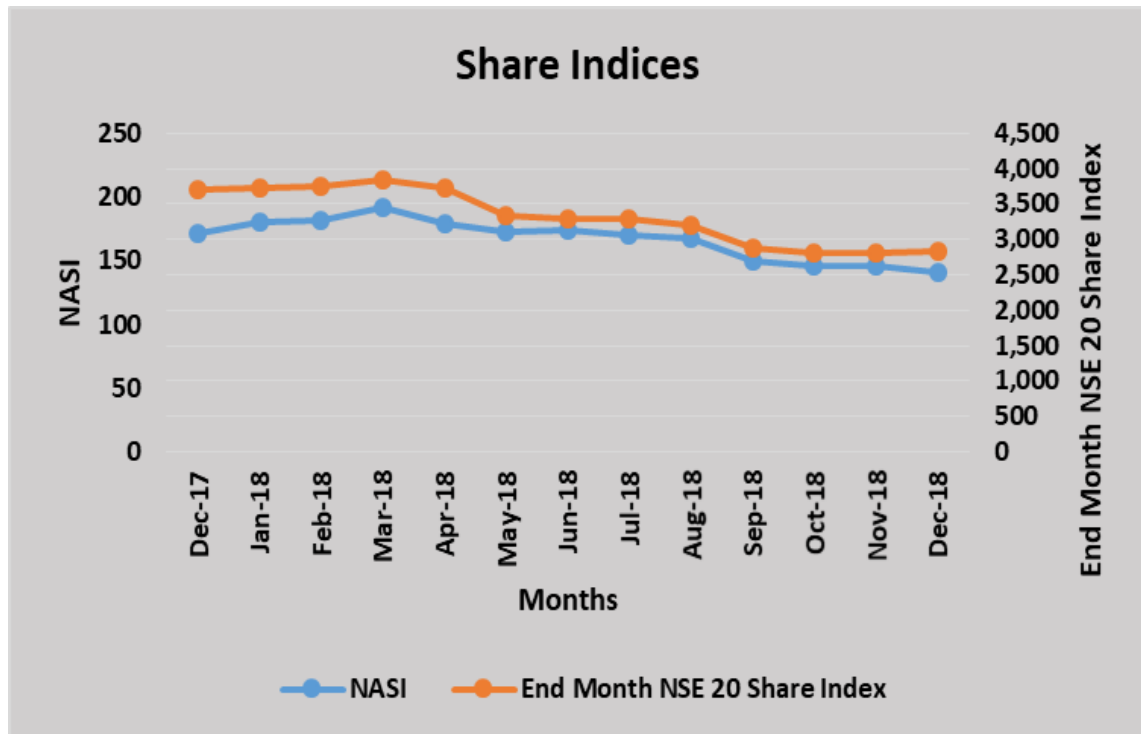
Market capitalisation dropped by 16.7% compared to Q3 2018 to KES 2.10 trillion, reflecting an overall decline in investors' wealth by KES 419.75 billion.

Bond turnover of KES 118.15 billion was recorded in Q4 2018, compared to KES 133.69 billion traded in Q3 2018, indicating a decrease of 11.6%.



Source: CMA

The NSE 20 and NASI indices both declined by 1.4% and 6.2% respectively to close Q4 2018 at 2833.81 and 140.43 respectively compared to 2875.50 and 149.70 recorded as at end of Q3 2018.

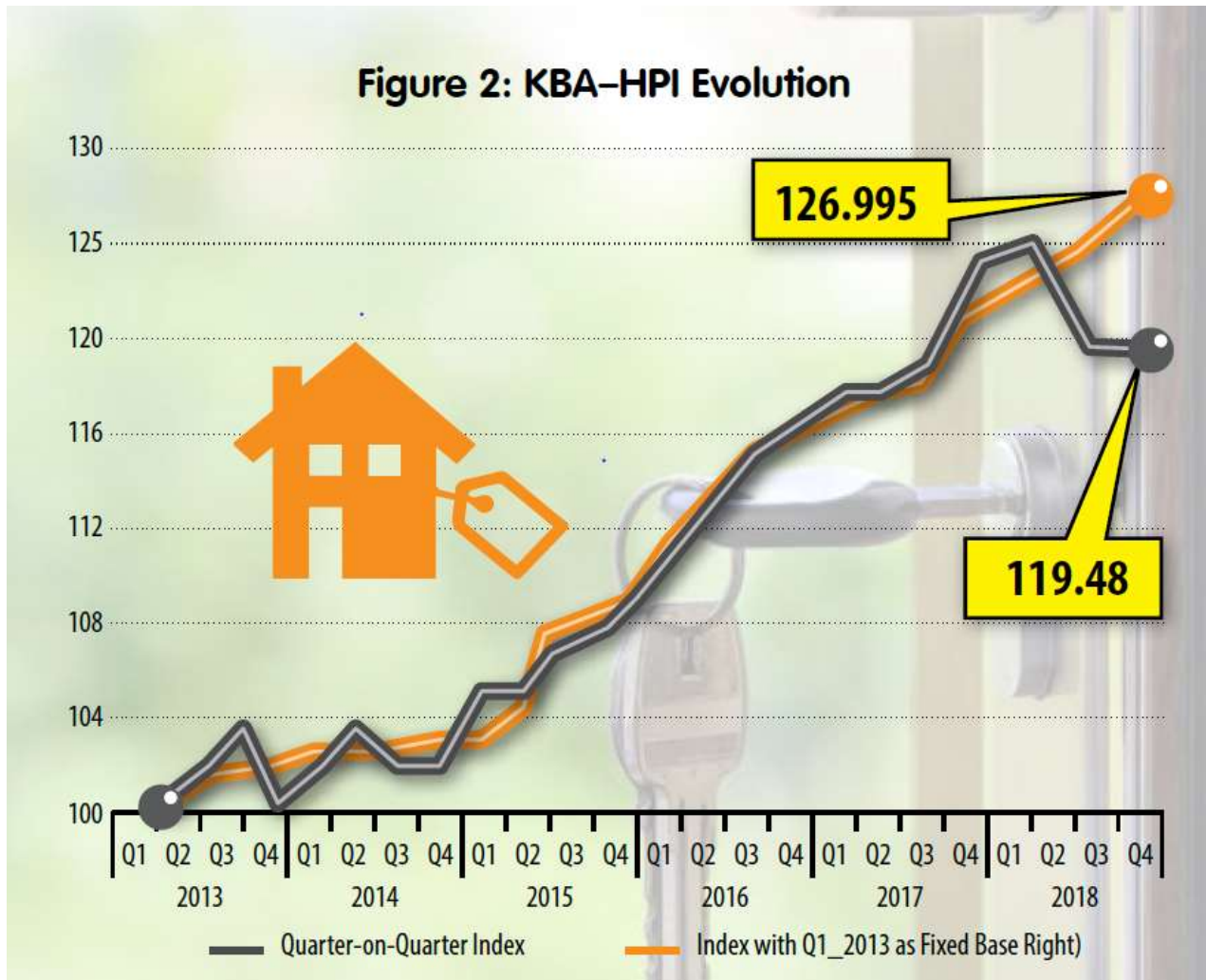


Source: CMA

Real Estate Market:

The KBA Housing Price Index report for the fourth quarter of 2018 highlighted a marginal increase in house prices, reversing the downward trend experienced in the previous three quarters. House prices increased by 1.49% in Q4 2018 which was a 0.14% increase from 1.35% rise experienced during the third quarter of 2018. The supply and demand dynamics was influenced by credit constraints which saw homeowners' preferences tilt in favor of apartments which accounted for over three quarters of the sales in quarter four.

The trend in house prices is illustrated in the ensuing chart.



Source: KBA

Chapter Two

2.0 Insurance Industry at a glance

The performance and financial position of the Kenya insurance industry is summarized from the data submitted by both insurance and reinsurance companies:

2.1 Performance Overview of the Insurance Industry

The performance overview of the insurance industry is highlighted below:

2.1.1 Key performance indicators of direct insurance business

Table 3 displays some key operating performance indicators of the direct insurance business:

Table 3: Selected key operating performance indicators for direct insurance business

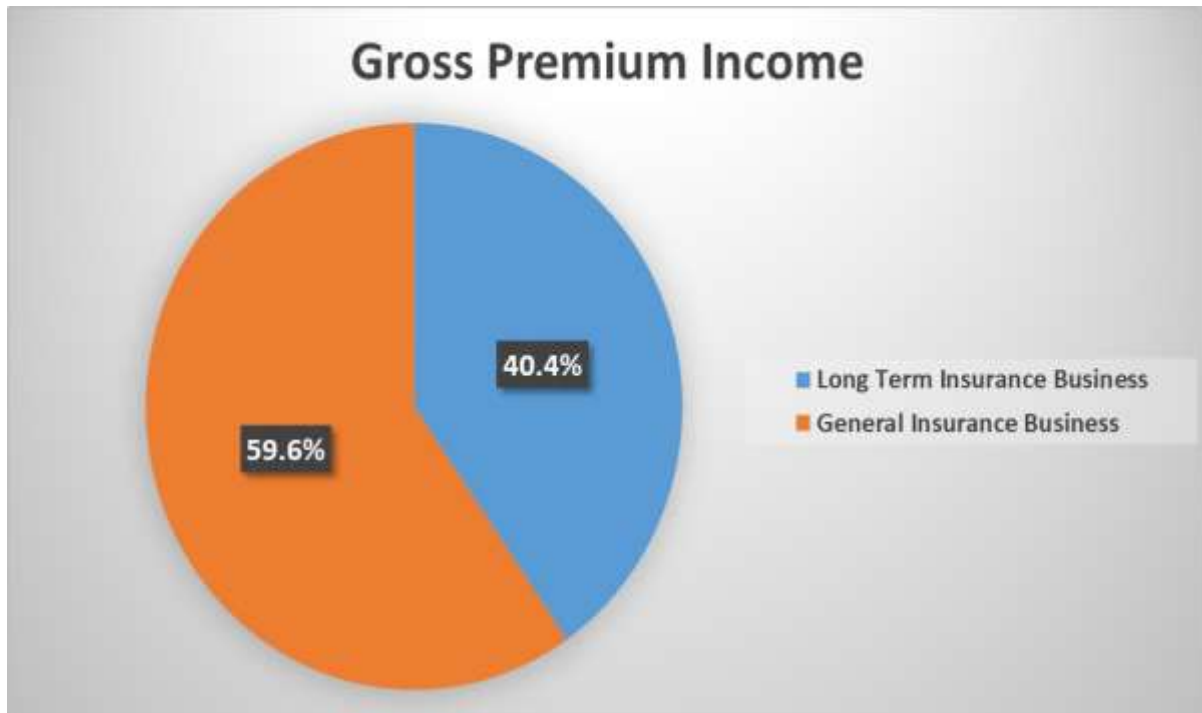
Key Performance Indicators for Insurers				
Indicator	2018 Q4	2017 Q4	2016 Q4	Annual Change (2018/2017)
	KES '000'	KES '000'	KES '000'	(%)
Gross Premium Income	216,367,089	207,680,292	194,735,922	4.2
Net Premium Income	172,994,172	164,716,411	156,791,910	5.0
Net Earned Premium Income (GB)	91,252,969	90,043,550	86,148,253	1.3
Claims Incurred (GB)	56,776,887	54,860,531	53,701,020	3.5
Benefit Payment (LT)	45,266,345	45,911,705	36,984,879	-1.4
Commissions	11,855,109	12,176,114	12,316,519	-2.6
Management Expenses	42,640,589	39,827,095	38,130,925	7.1
Underwriting Profits/Loss (GB)	(1,650,520)	556,171	(390,842)	-396.8
Profit Before Tax (PBT)	9,767,767	14,371,959	15,010,758	-32.0
Profit After Tax (PAT)	6,818,472	11,048,276	11,113,067	-38.3

Industry gross premium written stood at KES 216.37 billion as at end of 2018 representing an increase of 4.2% from KES 207.68 billion in Quarter four of 2017. Segment growth was higher in life insurance business at 5.3% compared to a growth of 3.5% experienced in the general insurance business.

General insurance business underwriting results declined significantly in 2018 to record an underwriting loss of KES 1.65 billion.

Figure 1 shows the composition of total industry premiums:

Figure 1: Total Industry Premiums composition



General insurance business remains the largest contributor to industry insurance activity contributing 59.6% of the total premium. The general insurance business is largely driven by the compulsory motor insurance classes and the medical insurance class that has gained prominence in the recent years in the backdrop of an increasing middle-income population and rising cost of healthcare that has necessitated purchase of health insurance covers.

2.1.2 Key operating indicators for reinsurance business

Table 4 displays some key operating performance indicators for the reinsurance business in Kenya:

Table 4: Selected key operating performance indicators for reinsurance business

Key Performance Indicators for Reinsurers				
Indicator	2018 Q4	2017 Q4	2016 Q4	Annual Change (2018/2017)
	KES '000'	KES '000'	KES '000'	(%)
Gross Premium Income	20,902,172	20,265,168	17,659,821	3.14
Net Premium Income	19,045,728	19,223,632	16,567,140	-0.93
Net Earned Premium Income (GB)	16,663,205	15,930,903	14,845,745	4.60
Claims Incurred (GB)	10,846,241	9,217,748	7,992,736	17.67
Benefit Payment (LT)	1,057,008	1,208,350	1,038,273	-12.52
Commissions	7,909,103	5,232,080	4,773,155	51.17
Management Expenses	2,596,120	2,213,704	1,812,585	17.27
Underwriting Results (GB)	(397,902)	252,785	1,164,589	-257.41
Profit Before Tax (EBT)	4,301,606	4,148,275	5,039,003	3.70
Profit After Tax (PAT)	3,190,678	3,231,622	3,525,414	-1.27

The reinsurers' business volume increased by 3.1% to 20.90 billion in quarter four of 2018 (2017 Q4: KES 20.27 billion). Just like for the insurers, the reinsurers' underwriting profits decreased significantly from an underwriting profit of KES 252.79 million in 2017 to an underwriting loss of KES 397.90 million a year later.

2.2 Industry Financial Position

The following is a summary of the industry financial position as at end of quarter four of 2018.

2.2.1 Key Industry Financial Position Indicators

Table 5 displays some key Industry financial position indicators as at end of quarter four of 2018:

Table 5: Selected key industry financial position indicators

Key Industry Performance Indicators				
Indicator	2018 Q4	2017 Q4	2016 Q4	Annual Change (2018/2017)
	KES '000'	KES '000'	KES '000'	(%)
Shareholders' Funds	154,654,941	148,162,524	140,287,038	4.4
Total Assets	637,409,644	584,844,242	525,250,244	9.0
Total Liabilities	482,754,710	436,681,722	384,963,219	10.6
Investments	524,211,227	478,196,739	423,314,730	9.6

2.2.2 Key Financial Position Ratios

Table 6 displays some key Industry financial position ratios as at end of December 2018:

Table 6: Selected key industry financial position ratios

Key Industry Performance Ratios				
Indicator	2018 Q4	2017 Q4	2016 Q4	Annual Change (2018/2017)
	(%)	(%)	(%)	(%)
Shareholders' funds to Total Assets	24.26	25.33	26.71	-1.1
Return on Assets (ROA)	2.30	3.34	4.33	-1.0
Return on Equity (ROE)	6.61	9.90	12.54	-3.3

The industry registered a decline in both return on assets and return on equity attributable to the deteriorating underwriting performance.

Chapter Three

3.0 Long term insurance business

The following was the status of the long term insurance business in Kenya by the end of the year 2018.

3.1 Gross premium income and Market share

Table 7 shows the composition of gross premium income (GPI) under long term insurance business:

Table 7: Class-wise gross premium income

Classwise Gross Premium Income					
Class of Business	2018 Q4	2017 Q4	2016 Q4	Annual change (2018/2017)	2018 Q4 Distribution
	KES'000'	KES'000'	KES'000'	(%)	(%)
Life Assurances	24,306,701	21,402,583	18,933,990	13.6	27.8
Annuities	6,882,085	9,835,487	4,694,566	-30.0	7.9
Group Life	10,996,968	12,925,464	10,575,753	-14.9	12.6
Group Credit	7,740,792	5,058,216	6,285,762	53.0	8.9
Investments	3,510,340	4,537,761	4,788,861	-22.6	4.0
Pensions	33,902,864	29,211,753	27,782,916	16.1	38.8
Industry	87,339,750	82,971,264	73,061,848	5.3	100.0

The total GPI reported under long term insurance business in the fourth quarter of 2018 amounted to KES 87.34 billion representing an annual growth of 5.3% (2017 Q4: KES 82.97 billion). Pensions and life assurances were key contributors to GPI accounting for 38.8% and 27.8% respectively.

The contribution of long term gross premium by classes is as shown in figure 2.

Figure 2: Class-wise contribution of Long term gross insurance Premium

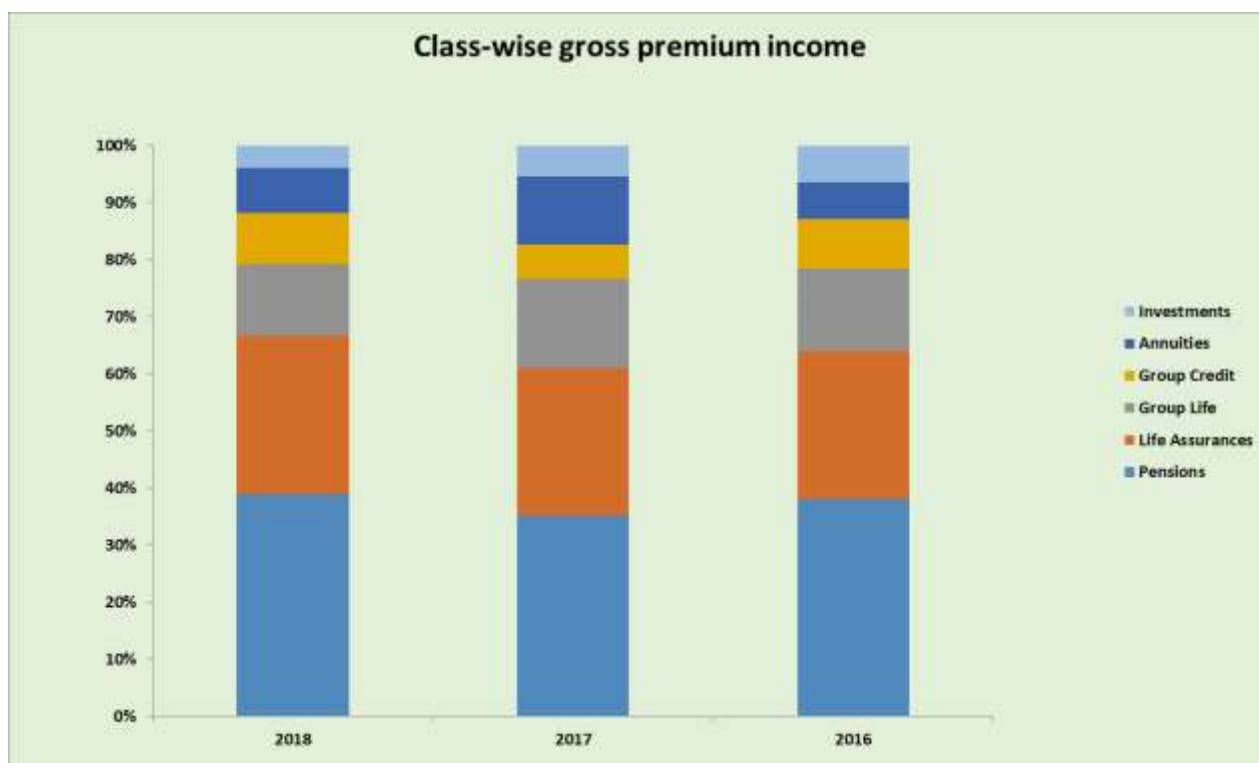


Table 8 depicts an analysis of long term insurance business market share.

Table 8: Insurance Market share by gross premium income

	Long Term Insurers' Market Share by Gross Premium Income			
	Company	2018 Q4	2017 Q4	2016 Q4
		Market Share (%)	Market Share (%)	Market Share (%)
1	BRITAM LIFE ASSURANCE	23.6	22.1	23.5
2	JUBILEE INSURANCE COMPANY	14.4	15.3	14.1
3	ICEA LION LIFE ASSURANCE	13.9	15.7	13.0
4	CIC LIFE ASSURANCE COMPANY	7.0	5.9	5.9
5	KENINDIA ASSURANCE COMPANY	6.4	5.6	5.4
6	LIBERTY LIFE ASSURANCE COMPANY	5.2	5.4	5.9
7	SANLAM LIFE ASSURANCE	5.2	5.7	6.4
8	Others	24.4	24.4	25.7
	Total	100.0	100.0	100.0

Only seven (7) out of twenty five insurers controlled over 5% of the total GPI under long term insurance business segment in the fourth quarter of 2018. The remaining eighteen companies controlled 24.4% of the market indicating that the Kenyan long term insurance segment is dominated by a few players.

3.2 Net premium income and retention

Table 9 shows an analysis of net premium income (NPI) for long term insurers:

Table 9: Class-wise net premium income

Classwise Net Premium Income					
Class of Business	2018 Q4	2017 Q4	2016 Q4	Annual change (2018/2017)	2018 Q4 Distribution
	KES'000'	KES'000'	KES'000'	(%)	(%)
Life Assurances	24,100,132	21,174,927	18,732,214	13.8	30.0
Annuities	6,882,085	9,835,487	4,694,566	-30.0	8.6
Group Life	5,549,577	8,805,683	6,559,875	-37.0	6.9
Group Credit	6,470,360	3,599,084	5,020,609	79.8	8.0
Investments	3,510,340	4,537,761	4,788,861	-22.6	4.4
Pensions	33,902,864	29,211,753	27,782,916	16.1	42.2
Industry	80,415,358	77,164,695	67,579,041	4.2	100.0

The net premium income reported by the end of 2018 by the long term insurers was KES 80.42 billion representing an increase of 4.2% from the amount of net premium income reported in the previous year (KES 77.16 billion).

3.3 Investment income and underwriting expenses

Investment income amounted to KES 29.02 billion by the end of the fourth quarter of 2018 which was a significant drop of 16.6% (Q4 2017: KES 34.81 billion). Net commissions for the period were KES 5.29 billion while management expenses were KES 13.08 billion during the same period.

3.4 Investments

Table 10 is an analysis of the investments under long term insurance business as at 31st December 2018:

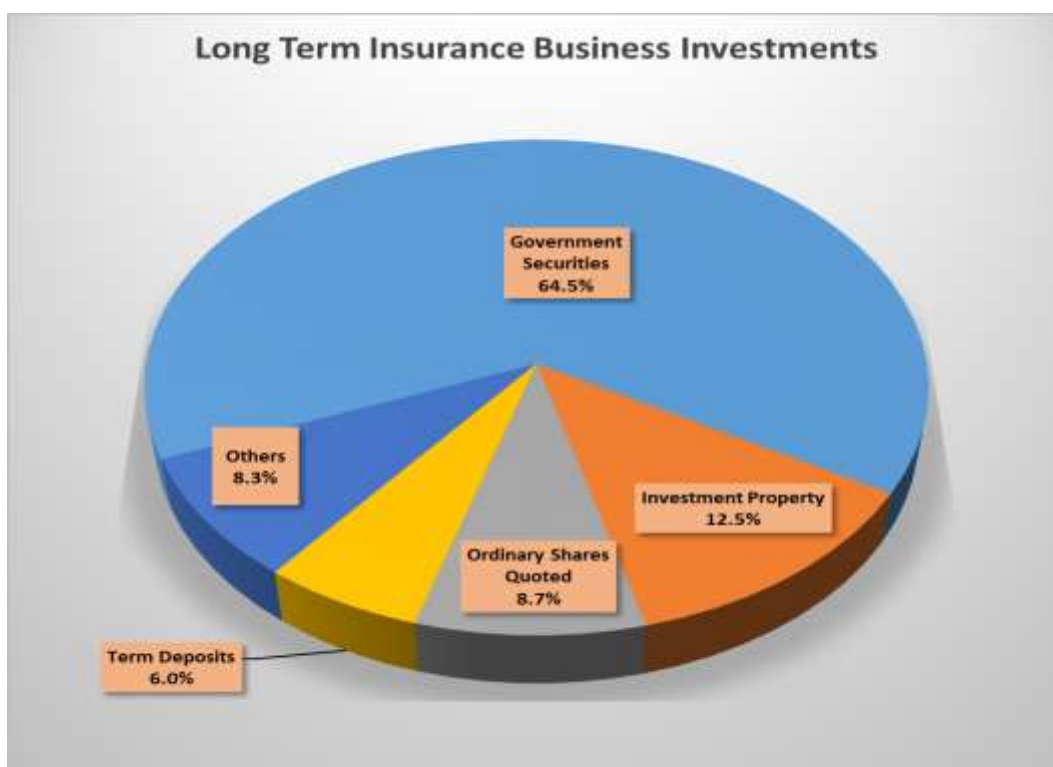
Table 10: Long term insurance business investments

Long Term Insurers' Investments					
Investment Type	2018 Q4	2017 Q4	2016 Q4	Annual change (2018/2017)	2018 Q4 Distribution
	KES'000'	KES'000'	KES'000'	(%)	(%)
Government Securities	229,196,417	186,889,128	151,955,505	22.6	64.5
Investment Property	44,404,156	38,898,339	35,251,562	14.2	12.5
Quoted Ordinary Shares	30,853,400	33,947,455	26,179,730	-9.1	8.7
Term Deposits	21,475,966	19,396,066	21,012,718	10.7	6.0
Other Securities	9,522,412	20,924,896	18,567,061	-54.5	2.7
Loans & Mortgages	8,128,026	7,467,037	7,484,327	8.9	2.3
Investment in Subsidiaries	5,955,481	6,308,908	6,859,219	-5.6	1.7
Unquoted Ordinary shares	5,722,069	5,089,947	4,595,540	12.4	1.6
Total	355,257,927	318,921,776	271,905,662	11.4	100.0

Total investments under long term insurance business as at 31st December 2018 amounted to KES 355.26 billion increasing by 11.4% from KES 318.92 billion recorded as at the end of the previous year. Kenya government securities (treasury bills and bonds) maintained their attractiveness to long term insurers comprising 64.5% (KES 229.20 billion) of the total long term insurers' investments.

Figure 3 shows the composition of investments under long term business as at the end of year 2018:

Figure 3: Long-term insurance investments portfolio



‘Others’ comprise of unquoted ordinary shares, investments in subsidiaries, loans, mortgages, corporate securities and other securities.

Chapter Four

4.0 General insurance business

The following is the analysis of the general insurance business performance as at the end of 2018.

4.1 Gross premium income and market share

Gross premium income for general insurance business indicates the amount of insurance business written including inward reinsurances.

Table 11 shows the class-wise gross premium income under general insurance business as at end of fourth quarters for the past three years.

Table 11: Class-wise gross premium income

General Insurers' Classwise Gross Premium Income					
Class of Business	2018 Q4	2017 Q4	2016 Q4	Annual change (2018/2017)	2018 Q4 Distribution
	KES'000'	KES'000'	KES'000'	(%)	(%)
Aviation	2,183,342	1,653,397	1,477,224	32.1	1.7
Engineering	3,841,093	4,262,403	3,716,387	-9.9	3.0
Fire Domestic	1,600,645	1,585,548	1,466,597	1.0	1.2
Fire Industrial	11,290,024	11,473,854	10,620,441	-1.6	8.8
Liability	2,732,771	2,802,382	2,610,121	-2.5	2.1
Marine & Transit	3,508,821	3,630,149	2,701,936	-3.3	2.7
Motor Private	22,625,802	21,054,114	19,205,813	7.5	17.5
Motor Commercial	23,642,126	22,725,753	24,488,692	4.0	18.3
Personal Accident	3,181,115	3,627,120	3,983,220	-12.3	2.5
Theft	3,871,780	3,799,559	3,756,824	1.9	3.0
Workmen's Compensation	6,453,468	5,750,314	5,665,788	12.2	5.0
Medical	40,286,003	38,436,547	38,187,081	4.8	31.2
Miscellaneous	3,810,344	3,907,878	3,793,944	-2.5	3.0
Total	129,027,334	124,709,018	121,674,068	3.5	100.0

In quarter four of 2018, general insurance premium grew by 3.5% to KES 129.03 billion compared to KES 124.71 billion recorded in the fourth quarter of 2017. The compulsory motor classes and medical insurance class maintained a leading position in terms of contribution to total general insurance business premium. These accounted for 35.9% and 31.2% respectively of the total premium in general insurance business.

Table 12 shows the top five insurers and others in terms of market share under general insurance business.

Table 12: Market share by gross premium income

General Insurers' Market Share by Gross Premium Income					
	Company	2018 Q4	2017 Q4	2016 Q4	Annual Change (2018/2017)
		Market Share(%)	Market Share(%)	Market Share(%)	(%)
1	JUBILEE INSURANCE COMPANY	8.6	9.2	11.6	-6.4
2	CIC GENERAL INSURANCE COMPANY	7.9	8.1	6.9	-2.7
3	APA INSURANCE COMPANY	7.4	6.7	7.4	11.2
4	UAP INSURANCE COMPANY	7.2	7.9	9.0	-8.8
5	BRITAM GENERAL INSURANCE	6.2	6.4	5.8	-3.3
6	OTHERS	62.7	61.7	59.3	1.6
	Total	100.0	100.0	100.0	

The insurers' market share was measured by the amount of gross premium income underwritten in comparison with the industry total premiums under general insurance business. Unlike in the long term segment, concentration was low in the general segment.

Five (5) insurers had a market share of at least 5.0% of total general insurance market. These insurers jointly controlled 37.2% of total gross premium income under general insurance business.

4.2 Claims and direct expenses

The insurers reported claims incurred amounting to KES 56.78 billion during the period under review. This was an increase of 3.5% from KES 54.86 billion reported in the previous year's fourth quarter.

The claims incurred trend under general insurance business is as shown in table 13.

Table 13: Class-wise incurred claims

General Insurers' Classwise Claims Incurred					
Class of Business	2018 Q4	2017 Q4	2016 Q4	Annual change (2018/2017)	2018 Q4 Distribution
	KES'000'	KES'000'	KES'000'	(%)	(%)
Aviation	28,196	20,654	85,444	-36.52	0.05
Engineering	356,258	650,874	488,026	-45.26	0.63
Fire Domestic	452,679	317,421	515,368	42.61	0.80
Fire Industrial	1,248,731	1,134,152	1,100,185	10.10	2.20
Liability	517,322	310,246	624,987	66.75	0.91
Marine & Transit	676,004	818,395	575,168	-17.40	1.19
Motor Private	14,218,267	13,985,095	14,626,805	1.67	25.04
Motor Commercial	13,770,821	12,214,854	12,516,852	12.74	24.25
Personal Accident	733,038	953,636	1,143,106	-23.13	1.29
Theft	1,326,346	1,090,669	1,106,222	21.61	2.34
Workmen's Compensation	2,269,654	2,948,657	2,821,656	-23.03	4.00
Medical	20,539,547	19,723,388	17,642,040	4.14	36.18
Miscellaneous	640,019	692,494	455,160	-7.58	1.13
Total	56,776,882	54,860,535	53,701,019	3.49	100.00

The high premium volume classes of general insurance business contributed the largest proportions of incurred claims; medical (36.2%), motor private (25.0%) and motor commercial (24.3%).

Table 14 shows the incurred loss ratios under the various classes of general insurance business.

Table 14: Class-wise incurred loss ratios

General Insurers' Claims Incurred Loss Ratios (%)			
Class of Business	2018 Q4	2017 Q4	2016 Q4
Aviation	46.91	30.63	261.75
Engineering	34.78	63.92	55.05
Fire Domestic	40.38	27.39	44.11
Fire Industrial	45.80	43.74	43.38
Liability	41.36	24.56	41.36
Marine & Transit	32.58	42.13	34.08
Motor Private	68.39	71.22	80.18
Motor Commercial	61.38	54.63	52.91
Personal Accident	31.66	33.99	39.38
Theft	48.83	41.38	45.05
Workmen's Compensation	39.14	55.17	52.45
Medical	75.71	71.63	73.76
Miscellaneous	35.36	41.17	25.72
Industry average	62.22	60.93	62.34

Incurred claims ratio (loss ratio) measures the claims incurred as a percentage of net earned premium income. The industry average over the last three years is 61.8%.

Table 15 shows the claims paid trend under various classes of general insurance business

Table 15: Class-wise claims paid

General Insurers' Classwise Paid Claims					
Class of Business	2018 Q4	2017 Q4	2016 Q4	Annual change (2017/2018)	Distribution
	KES'000'	KES'000'	KES'000'	(%)	(%)
Aviation	28,326	15,615	3,954	-81.40	0.05
Engineering	389,447	658,495	472,796	-40.86	0.69
Fire Domestic	482,825	402,805	482,243	19.87	0.85
Fire Industrial	1,164,801	897,480	1,101,720	29.79	2.05
Liability	455,368	402,118	(24,669)	13.24	0.80
Marine & Transit	699,248	752,565	595,216	-7.08	1.23
Motor Private	14,191,027	13,243,026	13,063,560	7.16	24.99
Motor Commercial	13,185,305	12,169,792	11,968,505	8.34	23.22
Personal Accident	871,765	878,143	1,075,017	-0.73	1.54
Theft	1,200,636	1,036,166	1,033,728	15.87	2.11
Workmen's Compensation	2,421,703	2,465,118	2,100,876	-1.76	4.27
Medical	20,671,880	18,538,952	17,611,680	11.51	36.41
Miscellaneous	612,378	585,590	598,164	4.57	1.08
Total	56,374,709	52,045,865	50,082,790	8.32	99.29

The claims paid increased by 8.3% to KES 56.37 billion as at end of quarter four of 2018 compared to KES 52.05 billion paid in 2017. Medical, motor private and motor commercial had the highest amounts of paid claims at 36.4%, 25.0% and 23.2% respectively of total industry paid claims under general insurance business.

Direct expenses include commissions and underwriting management expenses. The items constituting underwriting management expenses include; staff welfare expenses, salaries, publicity and advertising, legal fees and stationery amongst others.

During the period of analysis, direct expenses amounted to KES 36.13 billion and were composed of KES 29.56 billion (81.8%) in management expenses and KES 6.56 billion (18.2%) in business acquisition costs (commissions).

4.3 Underwriting ratios

A key underwriting ratio is the combined ratio that shows the proportion of net earned premium income that is expensed as claims, underwriting management expenses and commissions.

Table 16 shows the class-wise retention ratio, incurred claims ratio, management expense ratio, commission ratio and combined ratio.

Table 16: Underwriting ratios

General Insurers' Underwriting Ratios (%)						
Class of Business	2018 Q4					2017 Q4
	Retention	Incurred Claims	Net Commission	Management Expense	Combined ratio	Combined ratio
Aviation	2.93	46.91	-116.23	332.36	263.05	159.95
Engineering	24.59	34.78	-21.88	68.90	81.80	100.38
Fire Domestic	72.02	40.38	11.82	36.97	89.17	79.95
Fire Industrial	23.75	45.80	-12.59	66.83	100.03	101.77
Liability	45.16	41.36	3.55	43.80	88.70	71.64
Marine & Transit	57.00	32.58	6.84	37.37	76.80	95.15
Motor Private	94.05	68.39	9.42	32.37	110.18	112.94
Motor Commercial	95.56	61.38	10.27	32.45	104.11	94.88
Personal Accident	68.50	31.66	13.77	40.95	86.39	87.64
Theft	70.71	48.83	9.02	37.90	95.75	86.25
Workmen's Compensation	92.44	39.14	18.36	27.95	85.46	100.66
Medical	69.33	75.71	4.23	24.12	104.07	97.79
Miscellaneous	47.68	35.36	-8.69	52.11	78.78	95.46
Overall	71.75	62.22	7.19	32.40	101.81	99.38

The industry combined ratio was 101.8% in the fourth quarter of 2018 implying an underwriting loss. Combined ratios higher than 100% were recorded in 5 out of the 13 classes of general insurance business.

4.4 Underwriting results

Table 17 displays an analysis of underwriting results under general insurance business:

Table 17: Class-wise underwriting results

General Insurers' Classwise Underwriting Results				
Class of Business	2018 Q4	2017 Q4	2016 Q4	Annual change (2017/2018)
	KES'000'	KES'000'	KES'000'	(%)
Aviation	(97,996)	(40,422)	(171,537)	-142.43
Engineering	186,443	(3,901)	(68,589)	-4879.36
Fire Domestic	121,424	232,302	32,564	-47.73
Fire Industrial	(896)	(45,950)	(93,184)	-98.05
Liability	141,308	358,285	201,765	-60.56
Marine & Transit	481,387	94,273	430,518	-410.63
Motor Private	(2,115,921)	(2,541,206)	(3,731,972)	16.74
Motor Commercial	(921,366)	1,143,879	1,874,141	-180.55
Personal Accident	315,239	346,669	131,034	-9.07
Theft	115,461	362,455	254,294	-68.14
Workmen's Compensation	843,205	(35,023)	189,136	-2507.58
Medical	(1,102,884)	608,454	90,423	-281.26
Miscellaneous	384,076	76,356	470,565	403.01
Total	(1,650,520)	556,171	(390,842)	-396.76

The general insurance business underwriters made an underwriting loss of KES 1.65 billion at the end of quarter four of 2018 compared to an underwriting profit of KES 556.17 million recorded in 2017. Motor and medical classes incurred the highest losses of KES 3.04 billion and KES 1.10 billion respectively.

4.5 Investments

Table 18 shows an analysis of the investments under general insurance business for the year to 31st December 2018:

Table 18: General insurance business investments

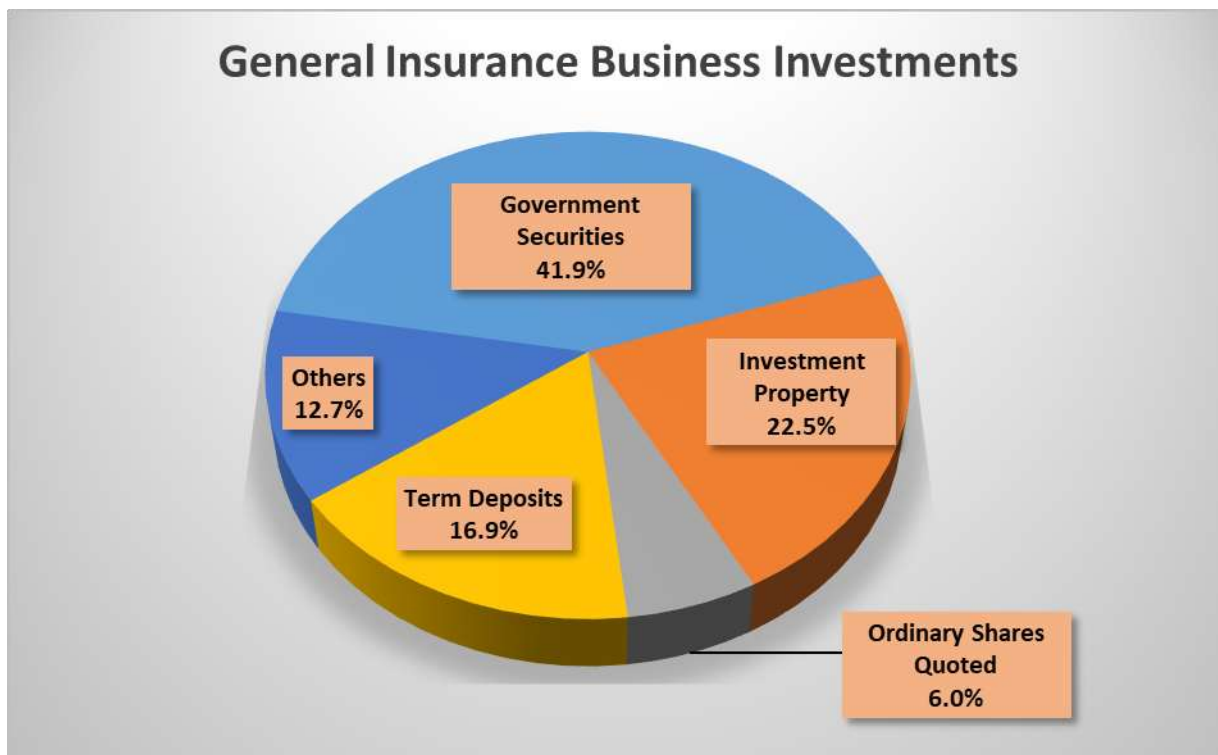
General Insurance Business Investments					
Investment	2018 Q4	2017 Q4	2016 Q4	Annual change (2018/2017)	2018 Q4 Distribution
	KES'000'	KES'000'	KES'000'	(%)	(%)
Government Securities	51,535,832	51,213,094	44,547,909	0.63	41.90
Investment Property	27,664,443	27,176,275	27,066,873	1.80	22.49
Deposits	20,812,217	15,484,541	19,091,838	34.41	16.92
Quoted Ordinary Shares	7,434,046	8,768,324	7,657,889	-15.22	6.04
Investment in Subsidiary	5,630,632	4,409,194	4,695,765	27.70	4.58
Other Securities	3,144,366	3,580,730	4,290,846	-12.19	2.56
Loans & Mortgages	3,859,856	3,443,824	2,728,733	12.08	3.14
Unquoted Ordinary shares	2,930,360	3,407,077	3,557,534	-13.99	2.38
Total	123,011,752	117,483,059	113,637,387	4.71	100.00

Total investments under general insurance business as at the end of the fourth quarter of 2018 amounted to KES 123.01 billion representing an increase of 4.7% from KES 117.48 billion recorded at the end the fourth quarter of year 2017.

Kenya government securities (treasury bills and bonds) and investment property accounted for highest proportions of total general insurers' investments at 41.9% and 22.5% respectively.

Figure 4 shows the composition of investments under general insurance business:

Figure 4: General insurance investments portfolio



‘Others’ comprise of unquoted ordinary shares, investments in subsidiaries, loans, mortgages, corporate securities and other securities.

Chapter Five

5.0 Reinsurance business

Four (4) regulated reinsurance companies submitted the unaudited returns for the fourth quarter of 2018. Their operating performance was analyzed as follows:

5.1 Long term reinsurance business

Table 19 shows some key performance indicators under long term reinsurance business as at the end of the fourth quarter of 2018.

Table 19: Key performance indicators

Long Term Reinsurance Business Key Indicators				
Class of business	Net premium income	Investment income	Life benefits	Direct Expenses
	KES'000'	KES'000'	KES'000'	KES'000'
2018 Q4				
Life Assurance	228,086	41,733	69,551	73,617
Group Life	2,680,385	421,123	987,457	962,737
Total	2,908,471	462,856	1,057,008	1,036,354
2017 Q4				
Life Assurance	157,083	27,272	72,140	70,750
Group Life	2,288,229	296,719	1,136,210	914,664
Total	2,445,312	323,991	1,208,350	985,414
2016 Q4				
Life Assurance	127,643	50,484	69,540	72,484
Group Life	1,941,820	495,851	968,733	824,837
Total	2,069,463	546,335	1,038,273	897,321

5.1.1 Net premium income

The total net premium income (NPI) reported by long term reinsurance companies in the fourth quarter of 2018 was KES 2.91 million compared to KES 2.45 million reported in the fourth quarter of 2017 representing an increase of 18.9%. Group Life contributed 92.2% of the total NPI recorded in the period under review.

5.1.2 Investment income and direct expenses

Net investment income reported under long term reinsurance business by the end of the fourth quarter of 2018 was KES 462.86 million, which was a growth of 42.9% (2017 Q4: KES 323.99 million).

The total direct expenses incurred by long term reinsurance companies during the fourth quarter of 2018 amounted to KES 1.04 billion. Life benefits paid out by the long term reinsurers during the same time amounted to KES 1.06 billion.

5.1.3 Investments

Table 20 shows an analysis of the investments under Long Term reinsurers business for the period to 31st December 2018:

Table 20: Long Term Reinsurance business investment channels

Long Term Reinsurers' Investments					
Investment	2018 Q4	2017 Q4	2016 Q4	Annual change (2017/2018)	2018 Q4 Distribution
	KES'000'	KES'000'	KES'000'	(%)	(%)
Term Deposits	4,982,959	3,599,263	3,434,445	38.4	45.6
Government Securities	3,936,009	3,510,903	3,662,660	12.1	36.0
Investment Property	1,610,414	1,472,988	1,304,504	9.3	14.7
Quoted Ordinary Shares	301,822	347,586	47,103	-13.2	2.8
Other Investments	93,252	98,389	80,035	-5.2	0.9
Total	10,924,456	9,029,129	8,528,747	21.0	100.0

The long term reinsurers invested more in term deposits (45.6%)

5.2 General reinsurance business

The following is a summary of the performance of general reinsurance business in Kenya.

5.2.1 Some Key Performance indicators

Table 21 shows some key performance indicators under general re-insurance business as at the end of the fourth quarter of 2018:

Table 21: Class-wise performance indicators under general reinsurance

General Reinsurance Business Indicators				
Indicator	2018 Q4	2017 Q4	2016 Q4	Annual change (2017/2018)
	KES'000'	KES'000'	KES'000'	(%)
Performance Indicators				
Net Premium Income	16,137,257	16,778,320	14,497,677	-3.82
Incurred Claims	10,846,241	9,217,748	7,992,736	17.67
Direct Expenses	6,214,865	6,460,370	5,688,419	-3.80
Underwriting Results	(397,902)	252,785	1,164,589	-257.41

In the fourth quarter of 2018, the general reinsurers reported an annual decline in net premium income of 3.8% from KES 16.78 billion reported by the end of 2017 to KES 16.14 billion a year later.

The reinsurers incurred KES 10.85 billion in claims and KES 6.21 billion in direct expenses (commissions and management expenses). The resultant was an underwriting loss of KES 397.90 million which was mainly driven by claims expenses. The general reinsurance business underwriters had reported an underwriting profit of KES 252.79 million in the fourth quarter of 2017.

5.2.2 Investments

Table 22 shows an analysis of the investments under General reinsurers business for the year ended 31st December 2018.

Table 22: General reinsurance business investment channels

General Reinsurance Business Investments					
Investment	2018 Q4	2017 Q4	2016 Q4	Annual change (2017/2018)	Distribution
	KES'000'	KES'000'	KES'000'	(%)	(%)
Government Securities	16,154,637	15,087,180	11,390,822	7.08	46.13
Investment Property	8,911,362	8,276,935	7,564,983	7.66	25.45
Investment in Subsidiary	4,660,816	4,186,067	3,730,096	11.34	13.31
Deposits	1,944,352	1,356,801	2,502,826	43.30	5.55
Quoted Ordinary Shares	1,341,437	1,892,753	2,177,101	(29.13)	3.83
Other Securities	1,009,552	1,034,427	912,123	(2.40)	2.88
Loans & Mortgages	792,705	726,381	762,752	9.13	2.26
Unquoted Ordinary shares	202,231	202,231	202,231	-	0.58
Total	35,017,092	32,762,775	29,242,934	6.88	100.00

Chapter Six

6.0 Industry Financial Position

The following is a summary of financial position of the insurance industry in Kenya as at 31st December 2018.

6.1 Summary of Industry Balance Sheet

Table 23 displays balance sheet summary of the industry as at end of the fourth quarter of 2018:

Table 23: Summary of Industry balance sheet

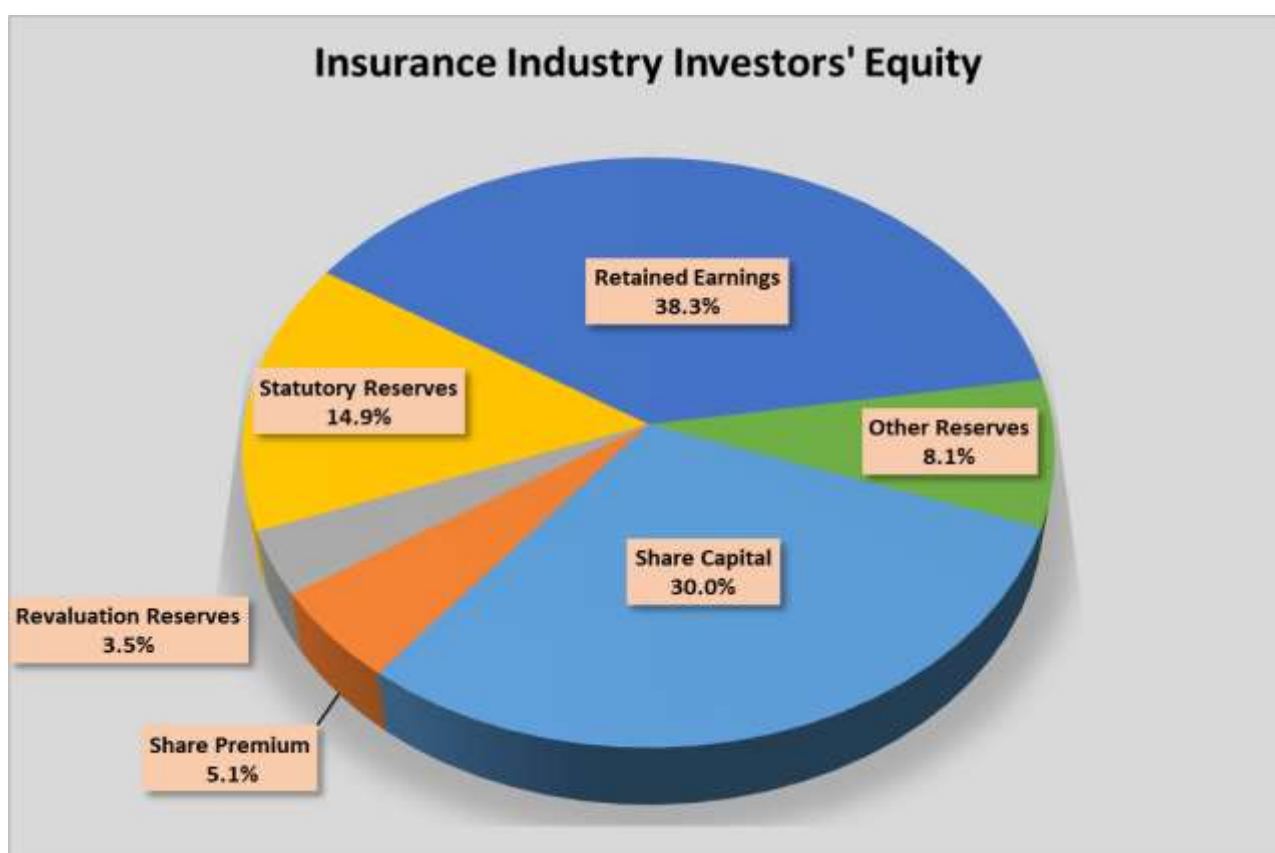
Summarized Industry Balance Sheet				
Balance Sheet Items	2018 Q4	2017 Q4	2016 Q4	Annual change (2017/2018)
	KES'000'	KES'000'	KES'000'	(%)
Share Capital	46,458,359	42,488,135	41,919,295	9.3
Share Premium	7,947,052	6,011,719	4,886,566	32.2
Revaluation Reserves	5,441,563	4,944,827	10,112,665	10.0
Statutory Reserves	23,094,422	22,876,633	22,216,506	1.0
Retained Earnings	59,240,334	56,116,211	54,542,916	5.6
Other Reserves	12,473,211	15,724,999	6,609,090	-20.7
Total Equity	154,654,941	148,162,524	140,287,038	4.4
Underwriting Provisions	109,700,276	106,147,934	103,526,010	3.3
Actuarial Contract Liabilities	323,835,182	285,439,749	240,254,230	13.5
LongTerm Liabilities	10,362,455	11,553,815	10,369,990	-10.3
Current Liabilities	38,856,797	33,540,224	30,812,989	15.9
Total Liabilities	482,754,710	436,681,722	384,963,219	10.6
Total Equity and Liabilities	637,409,644	584,844,246	525,250,257	9.0
Land And Buildings	8,912,256	8,691,193	8,561,854	2.5
Investments	524,211,227	478,196,739	423,314,730	9.6
Other Fixed Assets	3,582,469	3,417,469	3,874,480	4.8
Cash and Cash Balances	12,223,529	9,414,424	7,049,643	29.8
Outstanding Premiums	44,358,085	39,730,118	41,608,415	11.6
Other Receivables	7,997,552	8,013,010	7,889,287	-0.2
Other Assets	26,047,429	28,864,619	24,866,305	-9.8
Intangible Assets	10,077,097	8,516,670	8,085,530	18.3
Total Assets	637,409,644	584,844,246	525,250,257	9.0

6.2 Shareholder's Funds

Investors' funds grew by 4.4 % to stand at KES 154.65 billion as at the end of the fourth quarter of 2018 (2017 Q4: KES 148.16 billion). The key components of shareholders' funds were retained earnings at 38.3%, paid up capital at 30.0% and statutory reserves at 14.9%.

The distribution of shareholders' equity in the fourth quarter of 2018 is shown in figure 5:

Figure 5: Distribution of industry investors' equity



6.3 Assets and Liabilities

The insurance industry asset base grew by 9.0% to KES 637.41 billion as at the end of the fourth quarter of 2018 from the KES 584.84 billion held as at the end of the fourth quarter of 2017. A significant portion of total assets (82.2%, KES 524.21) of these assets were held in income generating investments.

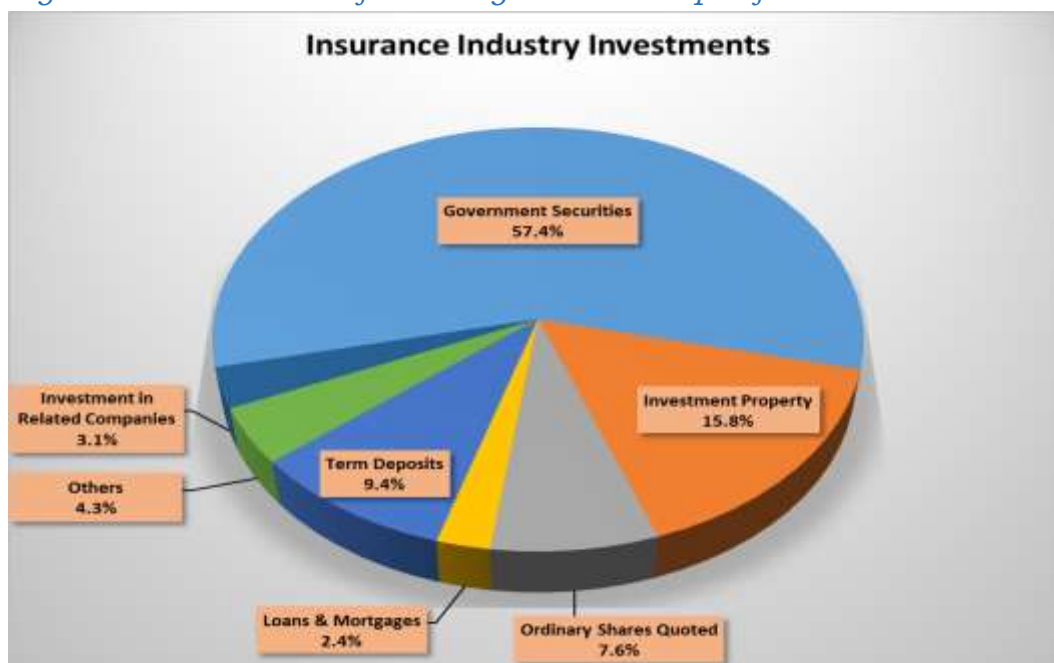
The total insurance industry's liabilities grew by 10.6% to KES 482.75 billion from KES 436.68 billion reported in the fourth quarter of 2017.

6.4 Investments

Investments in income generating assets grew by 9.6% from KES 478.20 billion reported in quarter four of 2017 KES 524.21 billion a year later. Asset classes with the highest proportions were; government securities (57.4%), investment property (15.8%), term deposits (9.4%) and listed equities (7.6%).

The investment portfolio for the industry is shown in figure 6:

Figure 6: Distribution of industry investment portfolio



Others' comprise of unquoted ordinary shares, quoted and unquoted preference shares, corporate bonds, commercial papers and other securities.

Statistical Appendices

Appendix 1: Summary of General Insurance Business Profit & Loss Accounts for the Period Ended 31.12.2018

Appendix 2: Summary of Long Term Insurance Business Profit & Loss Accounts For the Period Ended 31.12.2018

Appendix 3: Summary of Long Term Insurance Business Gross Premium Income for the Period Ended 31.12.2018

Appendix 4: Summary of Long Term Insurance Business Market Share per Class for the Period Ended 31.12.2018

Appendix 5: Summary of Life Assurance Business Revenue Accounts for the Period Ended 31.12.2018

Appendix 6: Summary of Annuities Business Revenue Accounts for the Period Ended 31.12.2018

Appendix 7: Summary of Group Life Business Revenue Accounts for the Period Ended 31.12.2018

Appendix 8: Summary of Group Credit Business Revenue Accounts for the Period Ended 31.12.2018

Appendix 9: Summary of Investments Business Revenue Accounts for the Period Ended 31.12.2018

Appendix 10: Summary of Permanent Health Business Revenue Accounts for the Period Ended 31.12.2018

Appendix 11: Summary of Pensions Business Revenue Accounts for the Period Ended 31.12.2018

Appendix 12: Summary of Combined Long Term Business Revenue Accounts for the Period Ended 31.12.2018

Appendix 13: Summary of Gross Premium Income under General Insurance Business for the Period Ended 31.12.2018

Appendix 14: Summary of General Insurance Business Market Share per Class for the Period Ended 31.12.2018

Appendix 15: Summary of Claims Paid Under General Insurance Business for the Period Ended 31.12.2018

Appendix 16: Summary of Claims Incurred Under General Insurance Business for the Period Ended 31.12.2018

Appendix 17: Summary of Incurred Claims Ratios under General Insurance Business for the Period Ended 31.12.2018

Appendix 18: Summary of Underwriting Profits under General Insurance Business for the Period Ended 31.12.2018

Appendix 19: Summary of General Insurance Business Revenue Accounts for the Period Ended 31.12.2018

Appendix 20: Summary of Long Term Insurance Business Balance Sheets as at 31.12.2018

Appendix 21: Summary of General Insurance Business Balance Sheets as at 31.12.2018

APPENDIX 1: SUMMARY OF GENERAL INSURANCE BUSINESS PROFIT & LOSS ACCOUNTS FOR THE PERIOD ENDED 31.12.2018															
Company	Profit Transferred from Revenue	Investment Income	Other Income	Total Income	Loss Transferred From Revenue	Management Expenses	Total Outgo	Profit / (Loss) Before Taxation	Provision for Taxation	Profit/(Loss) After Taxation	Unappropriated Profit/(Loss) BF	Transfer To Reserves	Other Appropriations	Dividend	Unappropriated Profit / (Loss) CF
INSURERS															
AAR INSURANCE KENYA	-	-	-	-	336,043	-	336,043	(336,043)	-	(336,043)	(344,837)	-	-	-	(680,880)
AFRICAN MERCHANT ASSURANCE	75,613	-	-	75,613	-	-	-	75,613	-	75,613	506,236	-	-	-	581,849
AIG INSURANCE COMPANY	266,306	335,865	(36,233)	565,938	-	-	-	565,938	169,781	396,157	1,332,637	-	-	-	1,728,794
ALLIANZ INSURANCE COMPANY	-	-	-	-	186,813	-	192,108	(192,108)	(57,632)	(134,476)	(154,663)	-	-	-	(289,138)
APA INSURANCE COMPANY	-	838,704	-	838,704	94,203	-	94,203	744,501	203,958	540,543	4,277,802	-	129,847	1,500,000	3,188,498
BRITAM GENERAL INSURANCE	59,313	-	-	59,313	-	-	-	59,313	(11,952)	71,264	716,566	-	772,915	-	14,915
CIC GENERAL INSURANCE COMPANY	553,136	-	-	553,136	-	-	-	553,136	-	553,136	2,469,456	-	362,899	204,000	2,455,694
CORPORATE INSURANCE COMPANY	(3,982)	-	-	(3,982)	-	-	-	(3,982)	-	(3,982)	547,938	-	-	-	543,956
DIRECTLINE ASSURANCE COMPANY	-	152,660	140,222	292,883	306,275	96,700	408,304	(115,421)	(36,372)	(79,049)	851,153	-	-	-	772,103
FIDELITY SHIELD INSURANCE	96,623	111,914	-	208,537	-	35,111	120,858	87,678	17,536	70,143	478,844	-	-	-	548,987
FIRST ASSURANCE COMPANY	-	221,915	-	221,915	517,327	-	517,327	(295,412)	(82,404)	(213,008)	462,393	-	-	-	249,386
GA INSURANCE COMPANY	1,012,128	-	-	1,012,128	-	-	-	1,012,128	334,002	678,126	1,778,532	45,469	-	300,000	2,111,189
GEMINIA INSURANCE COMPANY	507,569	-	-	507,569	-	-	-	507,569	152,271	355,298	643,461	-	-	-	998,759
HERITAGE INSURANCE COMPANY	557,234	-	-	557,234	-	27,298	27,298	529,936	146,652	383,284	2,601,771	-	98,074	328,000	2,588,981
ICEA LION GENERAL INSURANCE	102,635	711,415	-	814,051	-	170,085	81,193	732,858	234,515	498,344	2,748,505	-	-	-	3,246,849
INTRA-AFRICA ASSURANCE	75,880	25,740	15,431	117,052	-	24,921	40,852	76,200	22,860	53,340	10,617	-	-	10,000	53,957
INVESCO ASSURANCE COMPANY	-	22,517	65	22,582	180,020	-	180,020	(157,438)	(47,232)	(110,207)	(1,510,511)	-	-	-	(1,620,718)
JUBILEE INSURANCE COMPANY	1,652,075	-	-	1,652,075	-	-	-	1,652,075	495,623	1,156,453	4,116,230	-	-	-	5,272,683
KENINDIA ASSURANCE COMPANY	291,708	-	3,405	295,113	-	17,000	67,455	227,658	66,841	160,817	2,045,252	-	-	-	2,206,069
KENYA ORIENT INSURANCE	222,970	26,633	730	250,334	-	35,638	106,403	143,931	54,026	89,906	(144,987)	-	-	-	(55,081)
MADISON INSURANCE COMPANY	-	-	-	-	357,820	-	357,820	(357,820)	-	(357,820)	841,027	-	-	-	483,207
MAYFAIR INSURANCE COMPANY	268,447	262,406	3,318	534,171	-	10,822	44,753	489,418	146,826	342,592	1,055,428	-	-	150,000	1,248,020
METROPOLITAN CANNON GENERAL	-	130,249	-	130,249	22,848	-	22,848	107,402	32,996	74,406	(265,937)	-	(1,400)	-	(190,130)
MUA INSURANCE COMPANY	-	-	-	-	65,498	-	65,498	(65,498)	-	(65,498)	695,447	-	151,777	-	478,173
OCCIDENTAL INSURANCE COMPANY	383,228	-	5,198	388,426	-	90,828	94,554	293,872	88,162	205,711	401,758	-	-	-	607,469
PACIS INSURANCE COMPANY	81,533	-	-	81,533	-	-	-	81,533	-	81,533	408,138	-	-	14,510	475,160
PIONEER INSURANCE COMPANY	-	24,518	-	24,518	17,093	-	17,093	7,426	-	7,426	3,143	-	-	-	10,569
RESOLUTION INSURANCE COMPANY	-	-	-	-	514,841	-	514,841	(514,841)	(132,235)	(382,606)	(1,712,351)	-	-	-	(2,094,957)
SAHAM INSURANCE COMPANY	126,528	-	-	126,528	-	-	-	126,528	37,958	88,570	228,268	-	-	-	316,838
SANLAM INSURANCE COMPANY	111,886	-	-	111,886	-	-	-	111,886	34,140	77,746	(205,454)	-	-	-	(127,708)
TAKAPUL INSURANCE OF AFRICA	23,150	-	8,279	31,429	-	-	-	31,429	-	31,429	(136,224)	-	-	-	(104,795)
TAUSI ASSURANCE COMPANY	168,222	190,567	(23,825)	334,964	-	4,601	16,318	318,647	73,093	245,554	552,348	-	-	72,000	725,902
THE KENYAN ALLIANCE INSURANCE	206,445	-	-	206,445	-	-	-	206,445	61,933	144,511	1,092,028	-	-	-	1,236,540
THE MONARCH INSURANCE	23,218	29,098	75,662	127,978	-	3,440	42,727	85,250	16,758	68,493	111,277	-	-	-	179,769
TRIDENT INSURANCE COMPANY	-	16,948	2,591	19,539	91,610	35,081	126,691	(107,152)	-	(107,152)	1,333,221	-	-	-	1,226,069
UAP INSURANCE COMPANY	-	668,208	36,753	704,961	177,046	-	177,046	527,915	212,318	315,596	4,685,317	(1,604,043)	-	-	6,604,957
XPLICO INSURANCE COMPANY	13,406	-	(130,900)	(117,494)	-	-	-	(117,494)	-	(117,494)	223,121	-	-	-	105,628
TOTAL	6,875,271	3,769,357	100,696	10,745,328	2,867,437	551,525	3,652,253	7,093,076	2,234,422	4,858,656	32,742,950	(1,558,574)	1,514,112	2,578,510	35,067,563
REINSURERS															
CONTINENTAL REINSURANCE	132,239	-	-	132,239	-	-	-	132,239	42,503	89,736	256,273	-	-	-	346,008
EAST AFRICA REINSURANCE	122,639	505,062	1,258	628,959	-	2,877	80,281	548,678	143,918	404,760	1,650,744	(76,247)	-	-	2,131,750
GHANA REINSURANCE COMPANY	20,223	93,572	-	113,795	-	83,425	84,473	29,322	-	29,322	36,616	-	-	-	65,938
KENYA REINSURANCE CORPORATION	2,391,268	-	62,278	2,453,546	-	-	-	2,453,546	631,575	1,821,971	21,008,791	-	-	594,957	22,235,805
TOTAL	2,666,369	598,634	63,536	3,328,539	-	86,302	164,754	3,163,785	817,996	2,345,789	22,952,424	(76,247)	-	594,957	24,779,501
GRAND TOTAL	9,541,640	4,367,991	164,232	14,073,867	2,867,437	637,827	3,817,007	10,256,861	3,052,418	7,204,445	55,695,374	(1,634,821)	1,514,112	3,173,467	59,847,064

Amounts in Thousand Shillings

APPENDIX 2: SUMMARY OF LONG TERM INSURANCE BUSINESS PROFIT & LOSS ACCOUNTS FOR THE PERIOD ENDED 31.12.2018															
Company	Profit Transferred from Revenue	Investment Income	Other Income	Total Income	Loss Transferred From Revenue	Management Expenses	Total Outgo	Profit / (Loss) Before Taxation	Provision for Taxation	Profit/(Loss) After Taxation	Unappropriated Profit/(Loss) BF	Transfer To Reserves	Other Appropriations	Dividend	Unappropriated Profit /(Loss) CF
INSURERS															
APA LIFE ASSURANCE COMPANY	76,034	51,754	-	127,788	-	-	9,710	118,079	-	118,079	(134,467)	-	-	-	(16,388)
BARCLAYS LIFE	-	121,732	-	121,732	50,288	-	50,288	71,445	-	71,445	(232,656)	-	-	-	(161,211)
BRITAM LIFE ASSURANCE	-	-	378,041	378,041	-	-	-	378,041	150,017	228,023	-	179,012	-	-	49,011
CAPEX LIFE ASSURANCE COMPANY	-	-	2,823	2,823	-	-	-	2,823	-	2,823	32,225	-	-	-	35,048
CIC LIFE ASSURANCE COMPANY	86,250	-	-	86,250	-	-	-	86,250	26,250	60,000	-	-	-	-	60,000
CORPORATE INSURANCE COMPANY	-	-	(40,487)	(40,487)	-	-	-	(40,487)	-	(40,487)	152,205	-	-	-	111,718
FIRST ASSURANCE COMPANY	-	-	-	-	-	-	-	-	7,076	(7,076)	-	(7,076)	-	-	-
GA LIFE ASSURANCE COMPANY	-	-	15,936	15,936	-	-	-	15,936	4,781	11,155	-	-	-	-	11,155
GEMINIA INSURANCE COMPANY	198,154	-	-	198,154	-	-	-	198,154	-	198,154	-	-	-	-	198,154
ICEA LION LIFE ASSURANCE	500,000	102,439	255	602,695	-	73	73	602,622	171,487	431,135	2,126,549	-	-	-	2,557,684
JUBILEE INSURANCE COMPANY	-	246,211	-	246,211	(19,966)	-	(19,966)	266,176	-	266,176	-	-	-	-	266,176
KENINDIA ASSURANCE COMPANY	60,000	-	-	60,000	-	-	-	60,000	-	60,000	-	-	-	-	60,000
KENYA ORIENT LIFE ASSURANCE	-	8,368	-	8,368	-	2,329	6,798	1,570	6,374	(4,804)	5,625	-	-	-	820
LIBERTY LIFE ASSURANCE COMPANY	-	-	473,939	473,939	-	-	-	473,939	165,469	308,470	(315,463)	392,079	825,371	-	(1,224,442)
MADISON INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	62,000	-	-	-	62,000
METROPOLITAN CANNON INSURANCE	-	2,500	-	2,500	124,156	-	124,156	(121,656)	13,063	(134,719)	(1,104,935)	-	-	-	(1,239,654)
OLD MUTUAL LIFE ASSURANCE	222,427	256,054	-	478,481	-	8,219	8,219	470,263	46,341	423,922	(2,412,947)	-	-	-	(1,989,026)
PIONEER ASSURANCE COMPANY	11,721	-	-	11,721	-	-	-	11,721	5,500	6,221	259,258	-	-	-	265,479
PRUDENTIAL LIFE ASSURANCE	-	74,512	-	74,512	-	311,249	330,941	(256,429)	38,066	(294,495)	(1,523,534)	-	-	-	(1,818,028)
SAHAM ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	(14,360)	-	14,360
SANLAM LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	560,253	-	-	-	560,253
TAKAFUL INSURANCE OF AFRICA	37,760	-	-	37,760	-	-	-	37,760	-	37,760	41,155	-	-	-	78,915
THE KENYAN ALLIANCE INSURANCE	-	-	-	-	-	-	-	-	-	-	40,029	-	-	-	40,029
THE MONARCH INSURANCE	-	-	-	-	-	-	-	-	-	-	151,510	-	-	-	151,510
UAP LIFE ASSURANCE COMPANY	-	-	298,484	298,484	-	-	-	298,484	80,450	218,034	129,744	-	-	-	347,778
TOTAL	1,192,346	863,570	1,128,991	3,184,908	154,478	321,870	510,219	2,674,691	714,874	1,959,816	(2,163,449)	564,015	811,011	-	(1,578,659)
REINSURERS															
CONTINENTAL REINSURANCE	53,671	-	-	53,671	-	-	-	53,671	5,926	47,745	131,273	-	-	-	179,018
EAST AFRICAN REINSURANCE	105,961	171,485	-	277,447	-	1,559	3,344	274,102	87,523	186,579	515,349	73,700	-	-	628,228
KENYA REINSURANCE CORPORATION	810,048	-	-	810,048	-	-	-	810,048	199,484	610,565	3,885,371	-	-	-	4,495,936
TOTAL	969,680	171,485	-	1,141,166	-	1,559	3,344	1,137,821	292,933	844,889	4,531,993	73,700	-	-	5,303,182
GRAND TOTAL	2,162,026	1,035,055	1,128,991	4,326,074	154,478	323,429	513,563	3,812,512	1,007,807	2,804,705	2,368,544	637,715	811,011	-	3,724,523

APPENDIX 3: SUMMARY OF LONG TERM INSURANCE BUSINESS GROSS PREMIUM INCOME FOR THE PERIOD ENDED 31.12.2018									
Company	Life Assurances	Annuities	Pensions	Group Life	Group Credit	Permanent Health	Investments	Total	Market Share (%)
INSURERS									
APA LIFE ASSURANCE COMPANY	125,340	11,779	531,105	609,146	216,586	-	231	1,494,187	1.71
BARCLAYS LIFE	374,551	-	-	597,304	804,888	-	-	1,776,743	2.03
BRITAM LIFE ASSURANCE	7,947,431	1,579,543	8,190,708	1,059,628	1,221,763	-	594,554	20,593,627	23.58
CAPEX LIFE ASSURANCE COMPANY	171,137	-	-	162,775	-	-	-	333,912	0.38
CIC LIFE ASSURANCE COMPANY	1,001,696	818,483	981,143	791,858	2,482,398	-	-	6,075,578	6.96
CORPORATE INSURANCE COMPANY	269,037	-	-	1,605	-	-	-	270,642	0.31
FIRST ASSURANCE COMPANY	-	-	-	100,489	8,700	-	-	109,189	0.13
GA LIFE ASSURANCE COMPANY	-	-	1,634,869	31,234	5,780	-	-	1,671,883	1.91
GEMINIA INSURANCE COMPANY	89,883	-	22,765	480,683	-	-	-	593,331	0.68
ICEA LION LIFE ASSURANCE	2,506,223	783,520	8,242,547	325,615	218,798	-	37,184	12,113,887	13.87
JUBILEE INSURANCE COMPANY	3,426,067	687,578	7,609,803	774,039	115,026	-	-	12,612,513	14.44
KENINDIA ASSURANCE COMPANY	1,447,845	472,061	3,624,327	46,501	-	-	-	5,590,734	6.40
KENYA ORIENT LIFE ASSURANCE	41,953	217,489	71,179	20,692	246,544	-	-	597,857	0.68
LIBERTY LIFE ASSURANCE COMPANY	1,273,912	96,121	1,178,199	388,420	532,571	-	1,042,498	4,511,721	5.17
MADISON INSURANCE COMPANY	1,234,372	1,487,531	366,621	101,924	162,541	-	12,594	3,365,583	3.85
METROPOLITAN CANNON INSURANCE	83,978	-	-	112,675	33,741	-	14,248	244,642	0.28
OLD MUTUAL LIFE ASSURANCE	895,654	-	-	273,728	-	-	855,235	2,024,617	2.32
PIONEER ASSURANCE COMPANY	723,455	45,333	216,927	3,926,509	532,590	-	98,437	5,543,251	6.35
PRUDENTIAL LIFE ASSURANCE	177,227	-	-	58,372	165,274	-	-	400,873	0.46
SAHAM ASSURANCE	37,106	-	17,977	6,142	343	-	-	61,568	0.07
SANLAM LIFE ASSURANCE	1,758,860	678,521	210,414	431,722	679,658	-	762,168	4,521,343	5.18
TAKAFUL INSURANCE OF AFRICA	-	-	-	15,518	44,851	-	-	60,369	0.07
THE KENYAN ALLIANCE INSURANCE	28,703	4,126	221,335	189,537	5,171	-	9,356	458,228	0.52
THE MONARCH INSURANCE	23,314	-	-	50,788	-	-	-	74,102	0.08
UAP LIFE ASSURANCE COMPANY	668,957	-	782,945	440,064	263,569	-	83,835	2,239,370	2.56
TOTAL	24,306,701	6,882,085	33,902,864	10,996,968	7,740,792	-	3,510,340	87,339,750	100
REINSURERS									
CONTINENTAL REINSURANCE	1,244	-	-	231,069	-	-	-	232,313	7.14
EAST AFRICAN REINSURANCE	48,553	-	-	1,072,716	-	-	-	1,121,269	34.46
KENYA REINSURANCE CORPORATION	190,042	-	-	1,710,381	-	-	-	1,900,423	58.40
TOTAL	239,839	-	-	3,014,166	-	-	-	3,254,005	100.00

Amounts in Thousand Shillings

APPENDIX 4: SUMMARY OF LONG TERM INSURANCE BUSINESS MARKET SHARE (GROSS PREMIUM INCOME) PER CLASS FOR THE PERIOD ENDED 31.12.2018								
Company	Life Assurances	Annuities	Pensions	Group Life	Group Credit	Permanent Health	Investments	Total
INSURERS								
BRITAM LIFE ASSURANCE	32.70	22.95	24.16	9.64	15.78	-	16.94	23.58
JUBILEE INSURANCE COMPANY	14.10	9.99	22.45	7.04	1.49	-	-	14.44
ICEA LION LIFE ASSURANCE	10.31	11.38	24.31	2.96	2.83	-	1.06	13.87
CIC LIFE ASSURANCE COMPANY	4.12	11.89	2.89	7.20	32.07	-	-	6.96
KENINDIA ASSURANCE COMPANY	5.96	6.86	10.69	0.42	-	-	-	6.40
LIBERTY LIFE ASSURANCE COMPANY	5.24	1.40	3.48	3.53	6.88	-	29.70	5.17
SANLAM LIFE ASSURANCE	7.24	9.86	0.62	3.93	8.78	-	21.71	5.18
MADISON INSURANCE COMPANY	5.08	21.61	1.08	0.93	2.10	-	0.36	3.85
PIONEER ASSURANCE COMPANY	2.98	0.66	0.64	35.71	6.88	-	2.80	6.35
UAP LIFE ASSURANCE COMPANY	2.75	-	2.31	4.00	3.40	-	2.39	2.56
OLD MUTUAL LIFE ASSURANCE	3.68	-	-	2.49	-	-	24.36	2.32
BARCLAYS LIFE	1.54	-	-	5.43	10.40	-	-	2.03
APA LIFE ASSURANCE COMPANY	0.52	0.17	1.57	5.54	2.80	-	0.01	1.71
GA LIFE ASSURANCE COMPANY	-	-	4.82	0.28	0.07	-	-	1.91
KENYA ORIENT LIFE ASSURANCE	0.17	3.16	0.21	0.19	3.18	-	-	0.68
CAPEX LIFE ASSURANCE COMPANY	0.70	-	-	1.48	-	-	-	0.38
PRUDENTIAL LIFE ASSURANCE	0.73	-	-	0.53	2.14	-	-	0.46
CORPORATE INSURANCE COMPANY	1.11	-	-	0.01	-	-	-	0.31
METROPOLITAN CANNON INSURANCE	0.35	-	-	1.02	0.44	-	0.41	0.28
FIRST ASSURANCE COMPANY	-	-	-	0.91	0.11	-	-	0.13
GEMINIA INSURANCE COMPANY	0.37	-	0.07	4.37	-	-	-	0.68
SAHAM ASSURANCE	0.15	-	0.05	0.06	0.00	-	-	0.07
THE MONARCH INSURANCE	0.10	-	-	0.46	-	-	-	0.08
THE KENYAN ALLIANCE INSURANCE	0.12	0.06	0.65	1.72	0.07	-	0.27	0.52
TAKAFUL INSURANCE OF AFRICA	-	-	-	0.14	0.58	-	-	0.07
TOTAL	100.00	100.00	100.00	100.00	100.00	0.00	100.00	100.00
REINSURERS								
EAST AFRICAN REINSURANCE	20.24	-	-	35.59	-	-	-	34.46
KENYA REINSURANCE CORPORATION	79.24	-	-	56.74	-	-	-	58.40
CONTINENTAL REINSURANCE	0.52	-	-	7.67	-	-	-	7.14
TOTAL	100.00	-	-	100.00	-	-	-	100.00

Figures in %

APPENDIX 5: SUMMARY OF LIFE ASSURANCE BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 31.12.2018															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
INSURERS															
APA LIFE ASSURANCE COMPANY	170,057	125,340	123,001	-	19,762	19,762	-	-	-	42,586	96,281	9,009	2,930	-	140,508
BARCLAYS LIFE	(602,618)	374,551	374,551	-	12,006	309,354	-	-	-	63,859	218,541	93,448	-	-	(726,374)
BRITAM LIFE ASSURANCE	21,044,731	7,947,431	7,922,906	-	2,700,077	401,006	1,045,692	1,228,272	-	1,322,657	1,789,320	1,466,729	140,604	-	24,506,816
CAPEX LIFE ASSURANCE COMPANY	314,875	171,137	171,137	-	121,106	124,625	-	-	-	-	110,805	83,500	-	-	334,083
CIC LIFE ASSURANCE COMPANY	648,992	1,001,696	987,694	-	388,927	567,849	-	-	-	138,946	176,150	58,015	-	-	811,757
CORPORATE INSURANCE COMPANY	558,627	269,037	267,661	-	188,352	223,263	-	-	-	68,301	67,427	49,750	-	-	517,046
FIRST ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GA LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEMINIA INSURANCE COMPANY	646,771	89,883	88,344	-	8,127	7,329	1,558	140	-	6,675	20,236	39,918	-	-	739,094
ICEA LION LIFE ASSURANCE	8,254,420	2,506,223	2,469,802	-	8,677	747,231	-	-	-	461,633	606,541	710,469	-	90,770	9,528,516
JUBILEE INSURANCE COMPANY	7,169,377	3,426,067	3,420,103	-	1,366,087	1,042,520	360,686	-	-	678,135	508,228	957,590	2,766	(34,036)	8,988,771
KENINDIA ASSURANCE COMPANY	6,884,358	1,447,845	1,446,032	-	553,972	581,847	-	-	-	94,420	195,440	1,017,058	-	60,000	8,415,741
KENYA ORIENT LIFE ASSURANCE	18,522	41,953	41,833	-	1,199	-	1,199	-	-	8,166	44,061	4,445	-	-	11,373
LIBERTY LIFE ASSURANCE COMPANY	6,633,783	1,273,912	1,270,119	-	387,131	352,587	-	-	-	37,269	179,470	418,523	-	-	7,753,098
MADISON INSURANCE COMPANY	3,114,541	1,234,372	1,234,372	-	350,484	350,484	-	-	-	176,844	505,219	207,644	-	-	3,524,011
METROPOLITAN CANNON INSURANCE	741,386	83,978	83,297	-	49,801	49,801	73,053	-	-	(3,618)	3,952	5,701	-	(124,156)	831,351
OLD MUTUAL LIFE ASSURANCE	5,626,612	895,654	822,051	407,627	873,035	771,652	84,449	-	-	199,226	667,271	146,236	22,929	264,847	4,992,152
PIONEER ASSURANCE COMPANY	322,400	723,455	721,277	-	202,893	206,732	-	-	-	223,458	362,296	-	-	(6,971)	258,161
PRUDENTIAL LIFE ASSURANCE	452,375	177,227	177,148	3,581	170,811	135,404	-	502	-	43,028	109,357	30,376	1,068	-	374,120
SAHAM ASSURANCE	212,049	37,106	29,639	-	36,204	36,204	-	-	-	3,329	21,446	40,028	673	-	220,063
SANLAM LIFE ASSURANCE	5,760,824	1,758,860	1,728,277	-	391,424	317,178	-	-	-	265,083	361,770	321,183	-	-	6,866,252
TAKAFUL INSURANCE OF AFRICA	41,155	-	-	-	-	-	-	-	-	-	-	-	-	-	41,155
THE KENYAN ALLIANCE INSURANCE	46,019	28,703	28,703	-	5,261	1,955	202	-	-	3,468	4,498	6,886	-	-	71,486
THE MONARCH INSURANCE	18,959	23,314	23,228	-	-	-	-	-	-	1,625	9,170	809	-	-	32,200
UAP LIFE ASSURANCE COMPANY	761,040	668,957	668,957	-	102,826	36,148	66,763	8	-	21,042	346,372	131,562	-	-	1,091,226
TOTAL	68,839,255	24,306,701	24,100,132	411,208	7,938,162	6,282,931	1,633,602	1,228,922	-	3,856,132	6,403,851	5,798,879	170,970	250,454	79,322,606
REINSURERS															
CONTINENTAL REINSURANCE	-	1,244	1,057	-	627	-	-	-	-	373	148	321	-	-	857
EAST AFRICAN REINSURANCE	-	48,553	48,553	(10,388)	5,829	-	-	-	-	4,925	2,052	-	-	-	31,189
KENYA REINSURANCE CORPORATION	1,225,534	190,042	178,476	-	63,095	72,764	-	-	-	50,123	15,996	41,412	-	-	1,306,539
TOTAL	1,225,534	239,839	228,086	(10,388)	69,551	72,764	-	-	-	55,421	18,196	41,733	-	-	1,338,585

Amounts in Thousand Shillings

APPENDIX 6: SUMMARY OF ANNUITIES BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 31.12.2018															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commisions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
INSURERS															
APA LIFE ASSURANCE COMPANY	18,266	11,779	11,779	-	58,337	-	-	-	58,337	-	4,782	38,805	2,751	-	2,981
BARCLAYS LIFE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BRITAM LIFE ASSURANCE	1,866,255	1,579,543	1,579,543	-	487,116	-	-	-	487,116	-	37,126	316,386	3,198	-	3,234,744
CAPEX LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CIC LIFE ASSURANCE COMPANY	(191,576)	818,483	818,483	-	-	923,158	-	-	-	16,156	26,196	109,257	-	-	(229,346)
CORPORATE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FIRST ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GA LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEMINIA INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ICEA LION LIFE ASSURANCE	9,041,106	783,520	783,520	-	-	-	-	-	1,121,669	20,739	19,950	1,962,108	-	180,000	10,444,375
JUBILEE INSURANCE COMPANY	8,648,099	687,578	687,578	-	923,459	923,704	-	-	-	10,983	38,982	784,238	3,129	(558,267)	9,701,384
KENINDIA ASSURANCE COMPANY	727,514	472,061	472,061	-	80,898	80,898	-	-	-	8,425	-	123,562	-	-	1,233,814
KENYA ORIENT LIFE ASSURANCE	101,593	217,489	217,489	-	29,160	-	-	-	29,160	8,811	9,603	23,043	-	-	294,551
LIBERTY LIFE ASSURANCE COMPANY	223,990	96,121	96,121	-	39,647	39,647	-	-	-	-	1,250	17,262	-	-	296,476
MADISON INSURANCE COMPANY	3,388,515	1,487,531	1,487,531	-	551,682	601,682	-	-	-	32,839	72,029	279,886	-	-	4,449,383
METROPOLITAN CANNON INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OLD MUTUAL LIFE ASSURANCE	282	-	-	-	1,407	-	-	-	1,407	-	-	7	6	-	(1,124)
PIONEER ASSURANCE COMPANY	106,335	45,333	45,333	-	-	-	-	-	-	-	-	-	-	(2,739)	154,407
PRUDENTIAL LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SAHAM ASSURANCE	(272)	-	-	-	136	136	-	-	-	-	-	-	-	-	(408)
SANLAM LIFE ASSURANCE	7,657,219	678,521	678,521	-	953,617	950,549	-	-	-	13,570	11,374	1,088,669	-	-	8,448,916
TAKAFUL INSURANCE OF AFRICA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
THE KENYAN ALLIANCE INSURANCE	1,197,794	4,126	4,126	-	108,075	4,363	-	-	108,075	289	646	990	-	-	1,089,536
THE MONARCH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
UAP LIFE ASSURANCE COMPANY	1,309,928	-	-	-	148,894	-	-	-	148,894	-	-	-	-	-	1,161,033
TOTAL	34,095,048	6,882,085	6,882,085	-	3,382,428	3,524,137	-	-	1,954,658	111,812	221,938	4,744,213	9,084	(381,006)	40,280,722
REINSURERS															
CONTINENTAL REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EAST AFRICAN REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA REINSURANCE CORPORATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Amounts in Thousand Shillings

APPENDIX 7: SUMMARY OF GROUP LIFE BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 31.12.2018															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
INSURERS															
APA LIFE ASSURANCE COMPANY	527,183	609,146	190,868	-	113,461	113,885	-	-	-	4,971	94,010	27,090	1,920	37,165	493,190
BARCLAYS LIFE	113,400	597,304	199,916	-	96,471	115,130	-	-	-	(48,842)	108,344	23,362	-	-	162,046
BRITAM LIFE ASSURANCE	1,835,623	1,059,628	934,731	-	521,354	521,354	-	-	-	34,559	336,559	305,772	247	-	2,183,406
CAPEX LIFE ASSURANCE COMPANY	-	162,775	144,120	-	-	-	-	-	-	24,295	-	-	-	-	119,825
CIC LIFE ASSURANCE COMPANY	97,388	791,858	554,954	-	405,053	424,730	-	-	-	61,098	468,822	51,121	-	-	(251,187)
CORPORATE INSURANCE COMPANY	-	1,605	1,605	-	62	-	-	-	-	409	400	297	-	-	1,093
FIRST ASSURANCE COMPANY	340,559	100,489	18,780	-	17,569	24,336	-	-	-	(12,607)	25,533	38,351	-	-	360,428
GA LIFE ASSURANCE COMPANY	5,213	31,234	2,324	-	1,500	1,500	-	-	-	(6,787)	6,859	1,865	-	-	7,831
GEMINIA INSURANCE COMPANY	180,726	480,683	167,286	-	66,877	121,203	-	-	-	(324)	37,463	74,133	-	-	263,802
ICEA LION LIFE ASSURANCE	169,519	325,615	158,820	-	122,956	123,195	-	-	-	(21,127)	65,916	102,114	-	15,000	247,469
JUBILEE INSURANCE COMPANY	279,526	774,039	338,871	-	309,059	236,006	-	-	-	28,914	165,611	87,494	485	152,531	122,345
KENINDIA ASSURANCE COMPANY	26,715	46,501	16,070	-	18,321	25,708	-	-	-	2,723	1,883	9,561	-	-	22,031
KENYA ORIENT LIFE ASSURANCE	17,325	20,692	12,456	-	5,750	5,750	-	-	-	(1,025)	14,403	2,192	-	-	12,845
LIBERTY LIFE ASSURANCE COMPANY	324,812	388,420	265,567	-	200,900	190,022	-	-	-	(22,702)	184,515	71,075	-	-	309,618
MADISON INSURANCE COMPANY	(128,574)	101,924	46,390	-	60,159	60,159	-	-	-	6,743	17,380	9,049	-	-	(157,418)
METROPOLITAN CANNON INSURANCE	420,927	112,675	55,993	-	385,030	385,030	-	-	-	(1,227)	95,879	138,291	-	-	135,528
OLD MUTUAL LIFE ASSURANCE	107,032	273,728	136,875	-	116,065	52,100	-	-	-	24,022	88,931	55,233	404	(42,420)	176,101
PIONEER ASSURANCE COMPANY	1,505,916	3,926,509	1,915,210	-	1,678,409	2,000,942	-	-	-	162,900	155,270	-	-	33,113	1,068,903
PRUDENTIAL LIFE ASSURANCE	15,183	58,372	31,685	5,840	13,855	12,053	-	-	-	5,579	11,890	10,005	352	-	32,839
SAHAM ASSURANCE	13,098	6,142	3,043	-	696	5,619	-	-	-	(382)	2,202	2,145	-	-	10,847
SANLAM LIFE ASSURANCE	(394,233)	431,722	87,878	-	19,077	67,282	-	-	-	149,869	94,649	9,207	-	-	(608,949)
TAKAFUL INSURANCE OF AFRICA	-	15,518	8,529	-	-	-	-	-	-	444	8,154	6,343	-	-	6,274
THE KENYAN ALLIANCE INSURANCE	563,362	189,537	77,775	-	55,180	98,400	-	-	-	(21,578)	29,698	45,470	-	-	580,088
THE MONARCH INSURANCE	(218)	50,788	12,954	-	35,307	14,135	-	-	-	(6,276)	19,977	1,762	-	-	(13,337)
UAP LIFE ASSURANCE COMPANY	2,125,531	440,064	166,877	-	292,627	195,849	-	-	-	(9,580)	178,434	115,062	-	-	2,042,766
TOTAL	8,146,013	10,996,968	5,549,577	5,840	4,535,738	4,794,388	-	-	-	354,069	2,212,782	1,186,994	3,408	195,389	7,328,384
REINSURERS															
CONTINENTAL REINSURANCE	-	231,069	196,408	-	80,797	116,181	-	-	-	53,438	22,392	48,416	-	-	52,814
EAST AFRICAN REINSURANCE	-	1,072,716	877,689	(217,870)	338,805	293,210	-	-	-	225,498	66,338	-	-	-	74,773
KENYA REINSURANCE CORPORATION	5,712,901	1,710,381	1,606,288	-	567,855	654,880	-	-	-	451,105	143,966	372,707	-	-	6,441,944
TOTAL	5,712,901	3,014,166	2,680,385	-	217,870	987,457	-	-	-	730,041	232,696	421,123	-	-	6,569,531

Amounts in Thousand Shillings

APPENDIX 8: SUMMARY OF GROUP CREDIT BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 31.12.2018															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
INSURERS															
APA LIFE ASSURANCE COMPANY	72,541	216,586	194,148	-	42,909	46,387	-	-	-	19,584	5,199	7,322	519	-	202,322
BARCLAYS LIFE	(30,092)	804,888	516,943	-	165,777	217,252	-	-	-	189,888	108,344	23,362	-	-	(5,270)
BRITAM LIFE ASSURANCE	84,937	1,221,763	1,143,170	-	432,900	432,900	-	-	-	15,315	388,057	100,117	4,693	-	487,259
CAPEX LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CIC LIFE ASSURANCE COMPANY	525,708	2,482,398	1,813,752	-	649,871	746,867	-	-	-	191,535	468,822	160,260	-	115,000	977,497
CORPORATE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FIRST ASSURANCE COMPANY	10,399	8,700	1,589	-	200	-	-	-	-	(1,101)	2,307	3,335	-	-	14,117
GA LIFE ASSURANCE COMPANY	704	5,780	1,065	-	-	-	-	-	-	(907)	1,166	301	-	-	1,812
GEMINIA INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ICEA LION LIFE ASSURANCE	118,538	218,798	141,148	-	89,020	83,764	21,324	-	-	(1,316)	55,224	36,798	-	9,000	128,488
JUBILEE INSURANCE COMPANY	119,326	115,026	99,913	-	42,820	-	-	-	-	28,400	24,719	13,070	72	-	179,119
KENINDIA ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA ORIENT LIFE ASSURANCE	341,239	246,544	216,036	-	20,723	20,723	-	-	-	11,425	144,871	6,168	-	-	386,426
LIBERTY LIFE ASSURANCE COMPANY	333,264	532,571	466,266	-	220,676	211,631	-	-	-	71,002	-	-	-	-	516,898
MADISON INSURANCE COMPANY	251,615	162,541	162,541	-	43,920	43,920	-	-	-	-	52,839	-	-	-	317,397
METROPOLITAN CANNON INSURANCE	50,143	33,741	33,741	-	22,118	22,118	-	-	-	-	1,976	2,850	-	-	62,641
OLD MUTUAL LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PIONEER ASSURANCE COMPANY	763,324	532,590	532,590	-	-	-	-	-	-	-	-	-	-	(11,682)	1,307,596
PRUDENTIAL LIFE ASSURANCE	93,635	165,274	165,309	270	23,387	23,387	-	-	-	56,579	59,893	28,327	996	-	146,686
SAHAM ASSURANCE	903	343	292	-	-	-	-	-	-	-	211	-	-	-	983
SANLAM LIFE ASSURANCE	1,558,977	679,658	679,658	-	718,411	672,351	-	-	-	(120,267)	94,758	61,929	-	-	1,653,721
TAKAFUL INSURANCE OF AFRICA	-	44,851	33,459	-	-	-	-	-	-	724	11,588	10,339	-	-	31,486
THE KENYAN ALLIANCE INSURANCE	6,658	5,171	5,171	-	-	-	-	-	-	227	810	1,241	-	-	12,033
THE MONARCH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
UAP LIFE ASSURANCE COMPANY	154,987	263,569	263,569	-	113,109	71,386	-	-	-	-	-	236,364	-	-	583,533
TOTAL	4,456,806	7,740,792	6,470,360	270	2,585,841	2,592,686	21,324	-	-	461,088	1,420,784	691,783	6,280	112,318	7,004,744
REINSURERS															
CONTINENTAL REINSURANCE	1,244	-	-	-	-	231,069	-	-	-	232,313	-	-	-	-	-
EAST AFRICAN REINSURANCE	48,553	-	-	-	-	1,072,716	-	-	-	1,121,268	-	-	-	-	-
KENYA REINSURANCE CORPORATION	190,042	-	-	-	-	1,710,381	-	-	-	1,900,423	-	-	-	-	-
TOTAL	239,839	-	-	-	-	3,014,166	-	-	-	3,254,004	-	-	-	-	-

Amounts in Thousand Shillings

APPENDIX 9: SUMMARY OF INVESTMENTS BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 31.12.2018															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
INSURERS															
APA LIFE ASSURANCE COMPANY	777	231	231	-	-	-	-	-	-	-	-	-	-	-	1,008
BARCLAYS LIFE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BRITAM LIFE ASSURANCE	3,651,874	594,554	594,554	-	1,473,520	855,861	356,777	285,990	-	-	94,175	(143,214)	-	-	2,510,412
CAPEX LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CIC LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CORPORATE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FIRST ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GA LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEMINIA INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ICEA LION LIFE ASSURANCE	515,490	37,184	37,184	-	2,874	113,922	-	-	-	-	-	(58,514)	-	5,230	375,008
JUBILEE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENINDIA ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA ORIENT LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LIBERTY LIFE ASSURANCE COMPANY	4,425,992	1,042,498	1,042,498	-	1,859,565	1,785,436	-	-	-	134,173	464,633	587,872	-	-	3,672,120
MADISON INSURANCE COMPANY	201,389	12,594	12,594	-	60,403	60,403	-	-	-	-	2,164	21,435	-	-	172,852
METROPOLITAN CANNON INSURANCE	352,458	14,248	14,248	(15,444)	44,506	44,506	-	-	-	-	60,309	86,986	-	-	333,433
OLD MUTUAL LIFE ASSURANCE	5,968,831	855,235	855,235	-	1,115,722	65,103	1,035,882	-	-	-	-	131,576	28,333	-	5,826,324
PIONEER ASSURANCE COMPANY	109,099	98,437	98,437	-	-	-	-	-	-	-	-	-	-	-	207,536
PRUDENTIAL LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SAHAM ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SANLAM LIFE ASSURANCE	6,446,386	762,168	762,168	-	2,176,092	2,144,009	-	-	-	55,458	362,237	209,778	-	-	4,856,628
TAKAFUL INSURANCE OF AFRICA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
THE KENYAN ALLIANCE INSURANCE	5,226	9,356	9,356	-	-	3,211	-	-	-	-	1,311	2,245	-	-	12,305
THE MONARCH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
UAP LIFE ASSURANCE COMPANY	893,215	83,835	83,835	-	182,669	97,935	89,568	-	-	-	-	85,533	-	-	875,081
TOTAL	22,570,737	3,510,340	3,510,340	- 15,444	6,915,351	5,170,386	1,482,227	285,990	-	189,631	984,829	923,697	28,333	5,230	18,842,707
REINSURERS															
CONTINENTAL REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EAST AFRICAN REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA REINSURANCE CORPORATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Amounts in Thousand Shillings

APPENDIX 10: SUMMARY OF PERMANENT HEALTH BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 31.12.2018															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
INSURERS															
APA LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BARCLAYS LIFE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BRITAM LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CAPEX LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CIC LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CORPORATE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FIRST ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GA LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEMINIA INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ICEA LION LIFE ASSURANCE	22,911	-	-	-	-	-	-	-	-	-	-	-	-	-	22,911
JUBILEE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENINDIA ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA ORIENT LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LIBERTY LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MADISON INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
METROPOLITAN CANNON INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OLD MUTUAL LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PIONEER ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PRUDENTIAL LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SAHAM ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SANLAM LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TAKAFUL INSURANCE OF AFRICA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
THE KENYAN ALLIANCE INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
THE MONARCH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
UAP LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	22,911	-	-	-	-	-	-	-	-	-	-	-	-	-	22,911
REINSURERS															
CONTINENTAL REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EAST AFRICAN REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA REINSURANCE CORPORATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Amounts in Thousand Shillings

APPENDIX 11: SUMMARY OF PENSIONS BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 31.12.2018															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
INSURERS															
APA LIFE ASSURANCE COMPANY	3,146,094	531,105	531,105	-	463,040	463,040	-	-	-	10,622	27,558	353,167	10,410	38,869	3,479,868
BARCLAYS LIFE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BRITAM LIFE ASSURANCE	27,089,768	8,190,708	8,190,708	-	3,865,311	3,865,311	-	-	-	89,247	517,985	2,194,010	28,785	-	32,973,158
CAPEX LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CIC LIFE ASSURANCE COMPANY	(45,675)	981,143	981,143	-	180,032	-	-	-	-	(6,214)	26,553	341	-	-	915,470
CORPORATE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FIRST ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GA LIFE ASSURANCE COMPANY	5,696,989	1,634,869	1,634,869	-	497,402	497,402	-	-	-	8,984	56,839	736,393	-	-	7,505,025
GEMINIA INSURANCE COMPANY	9,332	22,765	22,765	-	-	-	-	-	-	-	116	108	2	-	32,087
ICEA LION LIFE ASSURANCE	42,457,806	8,242,547	8,242,547	-	-	-	4,813,573	-	-	87,499	341,699	4,656,431	-	200,000	49,914,014
JUBILEE INSURANCE COMPANY	41,262,186	7,609,803	7,609,803	-	5,699,022	5,678,517	-	-	-	63,792	315,401	3,915,792	18,260	419,807	46,292,004
KENINDIA ASSURANCE COMPANY	21,760,403	3,624,327	3,624,327	-	4,400,756	4,399,670	-	-	-	44,551	108,970	2,545,284	-	-	23,376,824
KENYA ORIENT LIFE ASSURANCE	65,333	71,179	71,179	-	33,515	33,515	-	-	-	-	1,725	10,709	-	-	111,982
LIBERTY LIFE ASSURANCE COMPANY	10,139,106	1,178,199	1,178,199	-	2,595,074	2,595,074	-	-	-	13,846	325,754	453,492	-	-	8,836,122
MADISON INSURANCE COMPANY	3,122,871	366,621	366,621	-	233,631	233,631	-	-	-	1,595	28,099	261,263	-	-	3,487,431
METROPOLITAN CANNON INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OLD MUTUAL LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PIONEER ASSURANCE COMPANY	272,667	216,927	216,927	-	-	-	-	-	-	-	-	-	-	-	489,594
PRUDENTIAL LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SAHAM ASSURANCE	866,049	17,977	17,977	-	286,543	286,543	-	-	-	-	12,847	68,298	2,849	-	650,084
SANLAM LIFE ASSURANCE	1,435,210	210,414	210,414	-	543,060	543,060	-	-	-	1,473	19,874	28,338	-	-	1,109,555
TAKAFUL INSURANCE OF AFRICA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
THE KENYAN ALLIANCE INSURANCE	529,125	221,335	221,335	-	140,503	124,619	-	-	-	2,978	34,681	53,099	-	-	641,282
THE MONARCH INSURANCE	5,717	-	-	-	-	-	-	-	-	-	15,696	1,384	-	-	(8,594)
UAP LIFE ASSURANCE COMPANY	4,443,591	782,945	782,945	-	970,936	970,936	-	-	-	-	-	391,465	-	-	4,647,065
TOTAL	162,256,572	33,902,864	33,902,864	-	24,804,891	19,691,318	4,813,573	-	-	318,373	1,833,797	15,669,574	60,306	658,676	184,452,971
REINSURERS															
CONTINENTAL REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EAST AFRICAN REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA REINSURANCE CORPORATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Amounts in Thousand Shillings

APPENDIX 12: SUMMARY OF COMBINED LONG TERM BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 31.12.2018															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
INSURERS															
APA LIFE ASSURANCE COMPANY	3,934,918	1,494,187	1,051,132	-	697,509	643,074	-	-	58,337	77,763	227,830	435,393	18,530	76,034	4,319,877
BARCLAYS LIFE	(519,310)	1,776,743	1,091,410	-	274,254	641,736	-	-	-	204,905	435,229	140,172	-	-	(569,598)
BRITAM LIFE ASSURANCE	55,573,188	20,593,627	20,365,612	-	9,480,278	6,076,432	1,402,469	1,514,262	487,116	1,461,778	3,163,222	4,239,800	177,527	-	65,895,795
CAPEX LIFE ASSURANCE COMPANY	314,875	333,912	315,257	-	121,106	124,625	-	-	-	24,295	110,805	83,500	-	-	453,908
CIC LIFE ASSURANCE COMPANY	1,034,837	6,075,578	5,156,026	-	1,623,883	2,662,604	-	-	-	401,521	1,166,543	378,994	-	115,000	2,224,191
CORPORATE INSURANCE COMPANY	558,627	270,642	269,266	-	188,414	223,263	-	-	-	68,710	67,827	50,047	-	-	518,139
FIRST ASSURANCE COMPANY	350,958	109,189	20,369	-	17,769	24,336	-	-	-	(13,708)	27,840	41,686	-	-	374,545
GA LIFE ASSURANCE COMPANY	5,702,906	1,671,883	1,638,258	-	498,902	498,902	-	-	-	1,200	64,864	738,559	-	-	7,514,668
GEMINIA INSURANCE COMPANY	836,829	593,331	278,395	-	75,004	128,532	1,558	140	-	6,351	57,815	114,159	2	-	1,034,983
ICEA LION LIFE ASSURANCE	60,579,790	12,113,887	11,833,021	-	223,527	1,068,112	4,834,897	-	1,121,669	547,428	1,089,330	7,409,406	-	500,000	70,660,781
JUBILEE INSURANCE COMPANY	57,478,514	12,612,513	12,156,268	-	8,340,447	7,880,747	360,686	-	-	810,224	1,052,941	5,758,184	24,712	(19,965)	65,283,623
KENINDIA ASSURANCE COMPANY	29,398,990	5,590,734	5,558,490	-	5,053,947	5,088,123	-	-	-	150,119	306,293	3,695,465	-	60,000	33,048,410
KENYA ORIENT LIFE ASSURANCE	544,012	597,857	558,993	-	90,347	59,988	1,199	-	29,160	27,377	214,663	46,557	-	-	817,177
LIBERTY LIFE ASSURANCE COMPANY	22,080,947	4,511,721	4,318,770	-	5,302,993	5,174,397	-	-	-	233,588	1,155,622	1,548,224	-	-	21,384,332
MADISON INSURANCE COMPANY	9,950,357	3,365,583	3,310,049	-	1,300,279	1,350,279	-	-	-	218,021	677,730	779,277	-	-	11,793,666
METROPOLITAN CANNON INSURANCE	1,564,914	244,642	187,279	(15,444)	501,455	501,455	73,053	-	-	(4,845)	162,116	233,828	-	(124,156)	1,362,953
OLD MUTUAL LIFE ASSURANCE	11,702,757	2,024,617	1,814,161	407,627	2,106,229	888,855	1,120,331	-	1,407	223,248	756,202	333,052	51,672	222,427	10,993,453
PIONEER ASSURANCE COMPANY	3,079,741	5,543,251	3,529,774	-	1,881,302	2,207,674	-	-	-	386,358	517,566	-	-	11,721	3,486,197
PRUDENTIAL LIFE ASSURANCE	561,193	400,873	374,142	9,691	208,053	170,844	-	502	-	105,186	181,140	68,708	2,416	-	553,645
SAHAM ASSURANCE	1,091,827	61,568	50,951	-	323,579	328,502	-	-	-	2,947	36,706	110,471	3,522	-	881,569
SANLAM LIFE ASSURANCE	22,464,383	4,521,343	4,146,916	-	4,801,681	4,694,429	-	-	-	365,186	944,662	1,719,104	-	-	22,326,123
TAKAFUL INSURANCE OF AFRICA	41,155	60,369	41,988	-	-	-	-	-	-	1,168	19,742	16,682	-	-	78,915
THE KENYAN ALLIANCE INSURANCE	2,348,184	458,228	346,466	-	309,019	232,548	202	-	108,075	(14,616)	71,644	109,931	-	-	2,406,730
THE MONARCH INSURANCE	24,458	74,102	36,182	-	35,307	14,135	-	-	-	(4,651)	44,843	3,955	-	-	10,269
UAP LIFE ASSURANCE COMPANY	9,688,292	2,239,370	1,966,183	-	1,811,061	1,372,254	156,331	8	148,894	11,462	524,806	959,986	-	-	10,400,704
TOTAL	300,387,342	87,339,750	80,415,358	401,874	45,266,345	42,055,846	7,950,726	1,514,912	1,954,658	5,291,105	13,077,981	29,015,140	278,381	841,061	337,255,045
REINSURERS															
CONTINENTAL REINSURANCE	1,244	232,313	197,465	-	81,424	347,250	-	-	-	286,124	22,540	48,737	-	-	53,671
EAST AFRICAN REINSURANCE	48,553	1,121,269	926,242	(228,258)	344,634	1,365,926	-	-	-	1,351,691	68,390	-	-	-	105,962
KENYA REINSURANCE CORPORATION	7,128,477	1,900,423	1,784,764	-	630,950	2,438,025	-	-	-	2,401,651	159,962	414,119	-	-	7,748,483
TOTAL	7,178,274	3,254,005	2,908,471	(228,258)	1,057,008	4,151,201	-	-	-	4,039,466	250,892	462,856	-	-	7,908,116

Amounts in Thousand Shillings

APPENDIX 13: SUMMARY OF GROSS PREMIUM INCOME UNDER GENERAL INSURANCE BUSINESS FOR THE PERIOD ENDED 31.12.2018																
Company	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Motor Commercial PSV	Personal Accident	Theft	Workmen's Compensation	Medical	Miscellaneous	Total	Market Share (%)
INSURERS																
AAR INSURANCE KENYA	-	190	1,405	1,477	3,946	(1,362)	-	-	-	34,334	1,782	43,457	5,498,241	25,478	5,608,948	4.35
AFRICAN MERCHANT ASSURANCE	-	148,128	3,190	368,933	20,442	13,075	771,838	595,915	-	66,369	33,611	93,801	-	63,960	2,179,262	1.69
AIG INSURANCE COMPANY	18,291	33,097	102,232	779,476	599,074	45,899	929,092	202,110	-	245,338	339,377	340,730	-	-	3,634,716	2.82
ALLIANZ INSURANCE COMPANY	31,704	37,855	24,544	102,415	103,861	88,147	118,977	81,583	-	3,098	18,034	54,544	3,253	34,943	703,858	0.55
APA INSURANCE COMPANY	35,263	165,893	84,222	734,627	84,613	201,715	1,384,567	1,511,590	-	190,029	222,051	637,256	4,037,263	269,898	9,558,987	7.41
BRITAM GENERAL INSURANCE	-	336,075	107,226	479,778	131,914	474,026	1,348,105	1,216,185	-	728,205	200,108	223,698	2,039,897	763,585	8,048,802	6.24
CIC GENERAL INSURANCE COMPANY	-	223,527	95,399	731,173	98,665	113,041	2,329,735	2,410,848	-	277,941	506,909	373,239	2,862,964	186,692	10,210,133	7.91
CORPORATE INSURANCE COMPANY	-	15,433	6,130	34,397	4,394	62,459	95,963	41,685	-	3,851	11,207	27,778	-	(4,136)	299,161	0.23
DIRECTLINE ASSURANCE COMPANY	-	-	-	-	-	-	198,989	58,308	2,745,387	-	-	-	-	-	3,002,684	2.33
FIDELITY SHIELD INSURANCE	181,836	79,896	29,074	133,061	16,390	67,627	708,850	638,230	92,253	6,423	89,706	187,035	-	43,323	2,273,704	1.76
FIRST ASSURANCE COMPANY	-	179,776	28,720	325,337	34,406	93,441	598,549	505,407	-	130,574	130,830	100,017	1,562,764	99,986	3,789,807	2.94
GA INSURANCE COMPANY	131,570	333,579	101,904	1,158,895	94,339	310,702	587,643	612,387	93,783	93,614	353,115	559,548	1,488,182	123,295	6,043,556	4.68
GEMINIA INSURANCE COMPANY	49,550	137,173	62,992	420,529	35,997	236,663	1,276,218	1,407,942	-	52,425	193,791	535,849	-	105,467	4,514,596	3.50
HERITAGE INSURANCE COMPANY	66,057	222,071	173,208	485,149	227,680	114,298	827,594	597,377	54,319	230,594	110,481	327,274	1,707,063	291,576	5,435,641	4.21
ICEA LION GENERAL INSURANCE	1,346,907	128,399	110,806	903,407	160,811	224,921	1,034,702	495,166	-	208,424	216,454	449,690	245,282	84,308	5,609,277	4.35
INTRA-AFRICA ASSURANCE	-	39,348	32,049	119,957	13,256	94,568	367,790	244,923	1,249	22,649	69,772	138,697	-	69,429	1,213,687	0.94
INVESCO ASSURANCE COMPANY	-	-	269	429	427	385	171,234	67,496	1,280,059	262	272	1,178	-	18	1,531,029	1.19
JUBILEE INSURANCE COMPANY	73,609	258,547	55,595	881,383	297,618	191,099	1,241,660	677,179	-	188,636	113,761	197,456	6,787,339	148,500	11,112,351	8.61
KENINDIA ASSURANCE COMPANY	35	169,458	53,621	582,059	56,700	282,773	343,758	586,788	-	39,759	201,158	376,535	137,540	24,502	3,854,686	2.21
KENYA ORIENT INSURANCE	-	54,970	25,243	67,523	16,989	9,769	542,867	427,794	78,427	9,887	50,432	62,779	-	99,807	1,446,487	1.12
MADISON INSURANCE COMPANY	-	10,651	36,756	59,084	243,622	37,428	744,406	766,313	123,381	30,420	23,229	47,332	2,241,037	116,556	4,480,215	3.47
MAYFAIR INSURANCE COMPANY	12,353	413,521	68,207	860,634	51,638	177,774	371,041	352,437	-	48,779	153,830	347,503	-	146,878	3,004,595	2.33
METROPOLITAN CANNON INSURANCE	-	66,701	12,633	42,345	5,672	33,892	344,499	285,146	-	45,449	28,350	85,794	-	72,707	1,023,188	0.79
MUA INSURANCE COMPANY	151,491	112,933	6,581	116,634	40,306	20,151	155,816	80,167	-	11,185	12,723	19,615	-	22,592	750,194	0.58
OCCIDENTAL INSURANCE COMPANY	-	94,683	66,098	303,325	14,339	162,148	771,270	644,749	-	56,035	126,996	325,527	-	37,189	2,602,359	2.02
PACIS INSURANCE COMPANY	-	11,189	12,818	100,024	15,053	4,806	378,646	308,292	-	84,734	37,984	71,848	278,726	3,412	1,307,532	1.01
PIONEER INSURANCE COMPANY	-	16,296	10,052	57,823	31,057	41,084	222,942	115,550	-	32,135	14,204	34,318	-	16,393	591,854	0.46
RESOLUTION INSURANCE COMPANY	-	10,793	3,769	23,394	39,031	29,471	431,430	418,602	-	115,718	13,239	52,994	4,531,116	32,135	5,701,692	4.42
SAHAM INSURANCE COMPANY	-	221,237	22,111	201,223	42,469	38,325	488,369	186,318	-	36,657	32,346	82,430	878,269	303,201	2,532,955	1.96
SANLAM INSURANCE COMPANY	-	30,528	62,637	137,903	92,144	28,515	490,232	374,584	130,806	17,439	78,559	71,345	644,450	43,820	2,202,562	1.71
TAKAFUL INSURANCE OF AFRICA	-	25,910	7,540	44,849	9,329	10,502	207,251	219,553	-	7,340	48,124	45,810	84,280	255,627	966,115	0.75
TAUSI ASSURANCE COMPANY	-	67,470	43,786	281,135	18,572	147,475	168,882	107,905	-	14,009	110,763	175,335	7,975	30,896	1,174,203	0.91
THE KENYAN ALLIANCE INSURANCE	-	15,246	30,994	64,709	12,841	27,490	525,442	362,839	-	29,806	38,071	109,345	32,795	986	1,250,564	0.97
THE MONARCH INSURANCE	-	19,567	3,686	49,203	4,287	1,220	646,216	447,059	-	9,594	4,638	21,220	-	50,945	1,257,635	0.97
TRIDENT INSURANCE COMPANY	-	11,135	706	(13,838)	3,007	4,298	184,024	79,822	25,565	3,271	6,926	(9,658)	240,372	10,469	546,099	0.42
UAP INSURANCE COMPANY	84,676	149,818	114,442	651,558	107,877	121,036	1,225,871	979,954	-	106,088	278,042	242,071	4,976,295	217,618	9,255,346	7.17
XPLICO INSURANCE COMPANY	-	-	-	14	5	-	391,334	223,394	676,300	44	5	78	-	18,280	1,309,454	1.01
TOTAL	2,183,342	3,841,093	1,600,645	11,290,024	2,732,771	3,508,821	22,625,802	18,331,597	6,310,929	3,181,115	3,871,780	6,453,468	40,286,003	3,510,344	129,027,334	100
REINSURERS																
CONTINENTAL REINSURANCE	21,284	420,006	(857)	692,707	49,976	69,994	2,010	93,490	-	12,939	-	9,887	549,669	300,640	2,221,745	12.59
EAST AFRICAN REINSURANCE	1,468	208,571	-	1,203,091	8,652	175,560	-	292,214	-	23,646	-	-	584,763	386,771	2,884,736	16.35
GHANA REINSURANCE COMPANY	1,102	55,918	22,613	165,830	5,997	12,368	19,946	21,608	-	4,961	31,778	43	55,539	24,030	421,733	2.39
KENYA REINSURANCE CORPORATION	33,889	886,312	18,045	3,356,091	162,581	497,367	12,660	712,714	-	276,564	107,483	1,450	3,024,256	3,030,540	12,119,952	68.68
TOTAL	57,743	1,670,897	39,801	5,417,719	227,206	755,289	34,616	1,120,026	-	318,110	139,261	11,380	4,214,227	3,741,981	17,648,166	100.00

Amounts in Thousand Shillings

APPENDIX 14: SUMMARY OF GENERAL INSURANCE BUSINESS MARKET SHARE (GROSS PREMIUM INCOME) PER CLASS FOR THE PERIOD ENDED 31.12.2018															
Company	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Motor Commercial PSV	Personal Accident	Theft	Workmen's Compensation	Medical	Miscellaneous	Total
INSURERS															
JUBILEE INSURANCE COMPANY	3.37	6.73	3.47	7.81	10.89	5.45	5.49	3.69	-	5.93	2.94	3.06	16.85	3.90	8.61
CIC GENERAL INSURANCE COMPANY	-	5.82	5.96	6.48	3.61	3.22	10.30	13.15	-	8.74	13.09	5.78	7.11	4.90	7.91
APA INSURANCE COMPANY	1.62	4.32	5.26	6.51	3.10	5.75	6.12	8.25	-	5.97	5.74	9.87	10.02	7.08	7.41
UAP INSURANCE COMPANY	3.88	3.90	7.15	5.77	3.95	3.45	5.42	5.35	-	3.33	7.18	3.75	12.35	5.71	7.17
BRITAM GENERAL INSURANCE	-	8.75	6.70	4.25	4.83	13.51	5.96	6.63	-	22.89	5.17	3.47	5.06	20.04	6.24
GA INSURANCE COMPANY	6.03	8.68	6.37	10.26	3.45	8.85	2.60	3.34	1.77	2.94	9.12	8.67	3.69	3.24	4.68
RESOLUTION INSURANCE COMPANY	-	0.28	0.24	0.21	1.43	0.84	1.91	2.28	-	3.64	0.34	0.82	11.25	0.84	4.42
ICEA LION GENERAL INSURANCE	61.69	3.34	6.92	8.00	5.88	6.41	4.57	2.70	-	6.55	5.59	6.97	0.61	2.21	4.35
AAR INSURANCE KENYA	-	0.00	0.09	0.01	0.14	(0.04)	-	-	-	1.08	0.05	0.67	13.65	0.67	4.35
HERITAGE INSURANCE COMPANY	3.03	5.78	10.82	4.30	8.33	3.26	3.66	3.26	1.02	7.25	2.85	5.07	4.24	7.65	4.21
GEMINIA INSURANCE COMPANY	2.27	3.57	3.94	3.72	1.32	6.74	5.64	7.68	-	1.65	5.01	8.30	-	2.77	3.80
MADISON INSURANCE COMPANY	-	0.28	2.30	0.52	8.91	1.07	3.29	4.18	2.32	0.96	0.60	0.73	5.56	3.06	3.47
FIRST ASSURANCE COMPANY	-	4.68	1.79	2.88	1.26	2.66	2.65	2.76	-	4.10	3.38	1.55	3.88	2.62	2.94
AIG INSURANCE COMPANY	0.84	0.86	6.39	6.90	21.92	1.31	4.11	1.10	-	7.71	8.77	5.38	-	-	2.82
MAYFAIR INSURANCE COMPANY	0.57	10.77	4.26	7.62	1.89	5.07	1.64	1.92	-	1.53	3.97	5.38	-	3.85	2.33
DIRECTLINE ASSURANCE COMPANY	-	-	-	-	-	-	0.88	0.32	51.70	-	-	-	-	-	2.33
KENINDIA ASSURANCE COMPANY	0.00	4.41	3.35	5.16	2.07	8.06	1.52	3.20	-	1.25	5.20	5.83	0.34	0.64	2.21
OCCIDENTAL INSURANCE COMPANY	-	2.47	4.13	2.69	0.52	4.62	3.41	3.52	-	1.76	3.28	5.04	-	0.98	2.02
SAHAM INSURANCE COMPANY	-	5.76	1.38	1.78	1.55	1.09	2.16	1.02	-	1.15	0.84	1.28	2.18	7.96	1.96
FIDELITY SHIELD INSURANCE	8.33	2.08	1.82	1.18	0.60	1.93	3.13	3.48	1.74	0.20	2.32	2.90	-	1.14	1.76
SANLAM INSURANCE COMPANY	-	0.79	3.91	1.22	3.37	0.81	2.17	2.04	2.46	0.55	2.03	1.11	1.60	1.15	1.71
AFRICAN MERCHANT ASSURANCE	-	3.86	0.20	3.27	0.75	0.37	3.41	3.25	-	2.09	0.87	1.45	-	1.68	1.69
INVERSCO ASSURANCE COMPANY	-	-	0.02	0.00	0.02	0.01	0.76	0.37	24.27	0.01	0.01	0.02	-	0.00	1.19
KENYA ORIENT INSURANCE	-	1.43	1.58	0.60	0.62	0.28	2.40	2.33	1.48	0.31	1.30	0.97	-	2.62	1.12
XPLICO INSURANCE COMPANY	-	-	-	0.00	0.00	-	1.73	1.22	12.74	0.00	0.00	0.00	-	0.48	1.01
PACIS INSURANCE COMPANY	-	0.29	0.80	0.89	0.55	0.14	1.67	1.68	-	2.66	0.98	1.11	0.69	0.09	1.01
THE MONARCH INSURANCE	-	0.51	0.23	0.44	0.16	0.03	2.86	2.44	-	0.30	0.12	0.33	-	1.34	0.97
THE KENYAN ALLIANCE INSURANCE	-	0.40	1.94	0.57	0.47	0.78	2.32	1.98	-	0.94	0.98	1.69	0.08	0.03	0.97
INTRA-AFRICA ASSURANCE	-	1.02	2.00	1.06	0.49	2.70	1.63	1.34	0.02	0.71	1.80	2.15	-	1.82	0.94
TAUSHI ASSURANCE COMPANY	-	1.76	2.74	2.49	0.68	4.20	0.75	0.89	-	0.44	2.86	2.72	0.02	0.81	0.91
METROPOLITAN CANNON INSURANCE	-	1.74	0.79	0.38	0.21	0.97	1.52	1.56	-	1.43	0.73	1.33	-	1.91	0.79
TAKAFUL INSURANCE OF AFRICA	-	0.67	0.47	0.40	0.34	0.30	0.92	1.20	-	0.23	1.24	0.71	0.21	6.71	0.75
MUA INSURANCE COMPANY	6.94	2.94	0.41	1.03	1.47	0.57	0.69	0.44	-	0.35	0.33	0.30	-	0.59	0.58
ALLIANZ INSURANCE COMPANY	1.45	0.99	1.53	0.91	3.80	2.51	0.53	0.45	-	0.10	0.49	0.85	0.01	0.92	0.55
PIONEER INSURANCE COMPANY	-	0.42	0.63	0.51	1.14	1.17	0.99	0.63	-	1.01	0.37	0.53	-	0.43	0.46
TRIDENT INSURANCE COMPANY	-	0.29	0.04	(0.12)	0.11	0.12	0.81	0.44	0.48	0.10	0.18	(0.15)	0.60	0.27	0.42
CORPORATE INSURANCE COMPANY	-	0.40	0.38	0.30	0.16	1.78	0.42	0.23	-	0.12	0.29	0.43	-	(0.11)	0.23
TOTAL	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
REINSURERS															
KENYA REINSURANCE CORPORATION	58.69	56.42	45.34	61.95	71.56	65.85	36.57	63.63	-	86.94	77.18	12.74	71.76	80.99	68.68
EAST AFRICAN REINSURANCE	2.54	13.28	0.00	22.21	3.81	23.24	0.00	26.09	-	7.43	0.00	0.00	13.88	10.34	16.35
CONTINENTAL REINSURANCE	36.86	26.74	-2.15	12.79	22.00	9.27	5.81	8.35	-	4.07	0.00	86.88	13.04	8.03	12.59
GHANA REINSURANCE COMPANY	1.91	3.56	56.82	3.06	2.64	1.64	57.62	1.93	-	1.56	22.82	0.38	1.32	0.64	2.39
TOTAL	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	-	100.00	100.00	100.00	100.00	100.00	100.00

figures in %

APPENDIX 15: SUMMARY OF CLAIMS PAID UNDER GENERAL INSURANCE BUSINESS FOR THE PERIOD ENDED 31.12.2018															
Company	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Motor Commercial PSV	Personal Accident	Theft	Workmens' Compensation	Medical	Miscellaneous	Total
INSURERS															
AAR INSURANCE KENYA	-	-	1,162	-	-	-	-	-	-	7,856	-	2,083	3,223,111	11,494	3,245,706
AFRICAN MERCHANT ASSURANCE	-	732	280	14,947	9,439	-	451,681	324,131	305,797	218,218	4,663	11,206	-	882	1,341,975
AIG INSURANCE COMPANY	3,380	914	13,495	35,403	79,176	6,491	125,375	60,233	-	177,957	15,771	(63,290)	-	-	454,906
ALLIANZ INSURANCE COMPANY	840	3,032	1,140	1,238	63	16,239	48,881	39,300	-	206	5,704	8,000	-	354	124,999
APA INSURANCE COMPANY	268	20,763	22,454	95,664	73,588	52,176	1,076,116	998,753	-	70,890	89,808	297,896	1,648,003	73,680	4,520,059
BRITAM GENERAL INSURANCE	-	21,516	18,845	81,482	5,444	19,648	934,743	681,059	-	43,253	139,057	54,612	1,576,884	326,207	3,902,749
CIC GENERAL INSURANCE COMPANY	-	39,234	27,562	124,328	71,867	40,920	1,649,372	1,350,289	-	50,973	95,549	180,055	2,009,056	143,544	5,782,748
CORPORATE INSURANCE COMPANY	-	5,905	1,810	18,125	276	10,993	52,676	22,244	-	-	3,272	7,322	-	-	122,623
DIRECTLINE ASSURANCE COMPANY	-	-	-	-	-	-	78,485	26,011	1,810,256	-	-	-	-	-	1,914,752
FIDELITY SHIELD INSURANCE	-	4,911	5,547	31,331	7,523	21,536	448,453	435,864	85,199	3,883	16,958	88,140	-	232	1,149,576
FIRST ASSURANCE COMPANY	-	11,613	17,022	46,432	5,342	32,390	372,621	324,589	-	17,443	24,583	111,495	420,834	562	1,384,928
GA INSURANCE COMPANY	5,732	20,645	39,867	66,716	10,946	67,789	408,692	234,112	156,677	6,539	146,014	228,664	261,142	69	1,653,604
GEMINIA INSURANCE COMPANY	-	60,721	20,693	57,391	5,111	111,097	920,648	748,687	-	9,673	63,756	203,008	-	66	2,200,850
HERITAGE INSURANCE COMPANY	237	24,487	39,566	(907)	14,005	20,763	558,352	290,943	-	33,585	31,520	52,276	322,053	30,592	1,417,471
ICFA LION GENERAL INSURANCE	15,016	23,271	41,332	121,374	15,867	30,531	720,646	333,968	-	76,684	114,400	174,076	235,130	7,478	1,909,774
INTRA-AFRICA ASSURANCE	-	15,133	22,407	43,745	2,350	(2,776)	207,979	140,136	-	6,381	13,676	55,859	-	582	505,471
INVESCO ASSURANCE COMPANY	-	2,096	2,644	-	-	-	53,852	36,296	606,117	-	-	63	-	(18,799)	682,269
JUBILEE INSURANCE COMPANY	-	12,690	21,414	105,051	60,614	23,714	904,072	352,698	-	89,966	60,028	24,948	3,576,161	8,308	5,239,663
KENINDIA ASSURANCE COMPANY	-	20,467	14,188	50,862	15,791	76,924	148,646	305,223	-	4,162	64,562	359,951	121,134	(1,256)	1,180,654
KENYA ORIENT INSURANCE	-	2,383	2,247	17,757	6,952	2,900	432,363	427,147	-	250	7,179	18,768	-	(164)	917,782
MADISON INSURANCE COMPANY	-	2,027	(2)	13,357	30,439	943	601,693	452,177	151,382	5,219	6,889	10,010	1,691,144	20,725	2,986,004
MAYFAIR INSURANCE COMPANY	-	31,130	11,691	28,517	2,135	48,368	185,015	194,779	-	3,262	18,360	189,699	-	527	713,483
METROPOLITAN CANNON INSURANCE	-	(8,313)	669	(8,197)	2,535	10,702	247,090	201,432	-	(7,779)	10,579	41,334	-	1,921	491,973
MUA INSURANCE COMPANY	1,386	11,505	3,407	11,384	7,068	1,580	85,826	49,545	-	4,355	1,496	24,813	-	619	202,984
OCCIDENTAL INSURANCE COMPANY	-	30,291	61,573	92,001	2,039	67,577	391,174	309,815	-	6,793	28,730	168,055	-	7,030	1,165,077
PACIS INSURANCE COMPANY	-	1,845	784	18,684	3,322	-	226,007	73,208	-	5,751	17,443	4,586	94,979	22	446,631
PIONEER GENERAL INSURANCE	-	2,915	1,630	14,640	(2,294)	(12,819)	83,043	30,372	-	1,394	(53)	2,003	-	8,337	129,169
RESOLUTION INSURANCE COMPANY	-	-	2,208	9,439	-	20	232,749	120,043	-	6,702	7,791	3,589	1,249,659	-	1,632,199
SAHAM INSURANCE COMPANY	-	1,605	4,824	2,710	538	2,798	226,747	72,428	-	91	117,007	(2,079)	147,058	(91,826)	481,901
SANLAM INSURANCE COMPANY	-	3,992	5,872	16,449	4,714	4,362	296,232	127,459	118,556	2,118	8,518	2,063	320,825	4,959	916,118
TAKAFUL INSURANCE OF AFRICA	-	620	-	500	4,205	-	72,524	84,546	-	414	4,644	6,349	23,761	23,925	221,487
TAUSI ASSURANCE COMPANY	-	5,137	10,345	25,609	1,586	29,780	67,330	37,790	-	1,433	28,976	62,002	2,436	(400)	272,025
THE KENYAN ALLIANCE INSURANCE	-	806	37,497	2,767	359	4,504	323,415	156,401	-	9,906	4,200	13,355	1,690	154	555,054
THE MONARCH INSURANCE	-	486	582	370	277	30	266,472	136,779	-	1,827	77	2,906	-	1,755	411,560
TRIDENT INSURANCE COMPANY	-	350	907	5	2,144	1,590	36,951	33,932	-	171	1,057	4,998	58,111	149	140,365
UAP INSURANCE COMPANY	1,467	14,538	27,163	25,627	11,947	7,278	1,069,134	558,519	-	12,189	48,422	71,223	3,684,460	43,260	5,575,227
XPLICO INSURANCE COMPANY	-	-	-	-	-	1,200	185,972	145,757	34,656	-	-	1,665	4,249	7,390	380,889
TOTAL	28,326	389,447	482,825	1,164,801	455,368	699,248	14,191,027	9,916,665	3,268,640	871,765	1,200,636	2,421,703	20,671,880	612,378	56,374,705
REINSURERS															
CONTINENTAL REINSURANCE	1,005	46,263	(50)	198,864	1,343	63,081	383	59,558	-	13,416	-	243	296,807	51,684	732,598
EAST AFRICA REINSURANCE	9,978	92,842	-	613,733	186	120,151	-	261,434	-	11,642	-	-	383,167	157,458	1,650,592
GHANA REINSURANCE COMPANY	629	17,546	3,718	27,264	5	2,247	973	1,054	-	809	16,625	-	34,854	10,148	115,870
KENYA REINSURANCE CORPORATION	42,483	248,513	2,696	1,702,180	35,096	354,076	1,495	677,361	-	161,232	72,360	36,119	2,481,895	1,762,307	7,577,814
TOTAL	54,095	405,164	6,364	2,542,041	36,630	539,555	2,851	999,407	-	187,099	88,985	36,362	3,196,723	1,981,597	10,076,874

Amounts in Thousand Shillings

APPENDIX 16: SUMMARY OF CLAIMS INCURRED UNDER GENERAL INSURANCE BUSINESS FOR THE PERIOD ENDED 31.12.2018															
Company	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Motor Commercial PSV	Personal Accident	Theft	Workmens' Compensation	Medical	Miscellaneous	Total
INSURERS															
AAR INSURANCE KENYA	-	23	1,107	-	-	(500)	-	-	-	5,145	-	7,118	3,282,107	6,748	3,301,749
AFRICAN MERCHANT ASSURANCE	-	(6,729)	(2,260)	27,115	23,366	(2,796)	182,496	(134,023)	724,638	106,358	11,632	17,466	-	(5,069)	942,193
AIG INSURANCE COMPANY	1,892	40	1,586	72,947	85,978	1,949	78,638	19,123	-	131,876	68,743	(65,151)	-	-	397,621
ALLIANZ INSURANCE COMPANY	1,474	(2,352)	(1,482)	(7,618)	5,246	32,255	65,535	44,930	-	276	3,945	19,866	98	2,111	164,284
APA INSURANCE COMPANY	(577)	(1,541)	21,232	140,236	42,536	56,945	978,616	898,593	-	31,521	89,324	265,609	1,655,228	101,539	4,279,260
BRITAM GENERAL INSURANCE	-	31,662	18,732	71,752	14,709	18,454	950,187	647,844	-	51,272	172,314	72,276	1,616,850	389,211	4,055,262
CIC GENERAL INSURANCE COMPANY	-	(12,412)	19,213	94,664	61,378	50,988	1,787,350	1,470,770	-	38,396	139,015	209,422	2,073,813	90,863	6,023,459
CORPORATE INSURANCE COMPANY	1,703	9,096	(4,400)	38,656	(27,488)	21,297	52,806	38,136	-	(20,835)	6,363	7,907	-	(2,683)	120,558
DIRECTLINE ASSURANCE COMPANY	-	-	-	-	-	-	135,048	41,732	1,796,421	-	-	-	-	-	1,973,201
FIDELITY SHIELD INSURANCE	-	6,069	5,206	25,031	11,957	19,765	444,526	345,571	96,145	37,403	22,922	80,873	-	752	1,096,218
FIRST ASSURANCE COMPANY	-	8,128	4,056	56,881	(942)	37,953	320,411	490,157	-	35,866	17,384	62,032	451,126	(5,732)	1,477,319
GA INSURANCE COMPANY	6,653	47,803	45,651	95,199	12,870	69,041	384,634	276,085	156,752	10,181	137,234	284,832	234,690	(3,612)	1,758,016
GEMINIA INSURANCE COMPANY	145	28,698	22,442	(42,959)	13,968	93,168	1,032,501	790,194	-	7,411	81,930	167,340	-	(1,055)	2,193,784
HERITAGE INSURANCE COMPANY	69	38,628	40,131	16,389	43,968	33,959	623,146	335,593	11,079	69,785	52,427	61,809	327,957	18,745	1,673,685
ICEA LION GENERAL INSURANCE	14,414	23,767	40,647	93,967	15,693	24,834	593,747	291,275	-	79,501	93,633	165,907	203,379	4,412	1,645,176
INTRA-AFRICA ASSURANCE	-	(9,513)	24,228	61,705	(9,504)	(15,829)	216,289	169,107	-	5,347	16,745	72,597	-	(5,484)	525,689
INVESCO ASSURANCE COMPANY	-	2,099	2,179	4	10	(10)	63,874	45,050	817,085	8	1,890	185	-	(18,799)	913,575
JUBILEE INSURANCE COMPANY	258	22,233	23,719	89,726	83,396	32,165	898,403	373,950	-	76,351	85,652	41,619	3,095,316	14,139	4,836,924
KENINDIA ASSURANCE COMPANY	-	7,351	13,428	74,907	20,735	45,548	160,444	431,851	-	10,740	39,010	388,082	131,017	(1,587)	1,321,528
KENYA ORIENT INSURANCE	-	(930)	2,840	14,133	2,216	1,889	319,651	409,531	-	(1,372)	(38)	7,427	-	(9,801)	545,547
MADISON INSURANCE COMPANY	-	7,042	(1,759)	31,146	73,700	(8)	657,837	395,372	151,382	19,851	16,700	15,643	1,777,670	26,877	3,171,455
MAYFAIR INSURANCE COMPANY	62	40,489	11,748	64,391	9,163	41,297	189,830	165,203	-	6,790	26,521	149,385	-	4,763	709,642
METROPOLITAN CANNON INSURANCE	-	11,057	2,785	19,843	(4,010)	2,369	253,394	204,702	-	5,673	(1,860)	45,368	-	(308)	539,013
MUA INSURANCE COMPANY	649	13,461	2,522	2,437	13,104	(1,814)	80,560	24,248	-	4,943	3,467	3,047	-	4,298	150,925
OCCIDENTAL INSURANCE COMPANY	-	35,805	72,069	101,821	2,625	70,206	492,279	296,974	-	7,988	31,906	105,578	-	7,066	1,224,317
PACIS INSURANCE COMPANY	-	1,518	1,618	12,278	1,245	-	213,117	45,844	-	5,226	2,361	9,578	105,036	68	397,888
PIONEER GENERAL INSURANCE	-	3,069	1,011	15,163	6,491	1,257	127,639	59,419	-	1,992	630	3,778	-	6,050	226,498
RESOLUTION INSURANCE COMPANY	-	66	2,786	8,213	215	4,996	335,170	203,375	-	6,342	9,015	9,346	1,347,126	363	1,927,014
SAHAM INSURANCE COMPANY	-	(1,578)	4,456	2,526	(114)	(1,497)	277,090	79,026	-	(5,829)	116,665	(8,371)	159,380	(90,257)	531,496
SANLAM INSURANCE COMPANY	-	5,121	6,921	18,242	8,364	9,057	259,313	75,968	8,784	(252)	11,991	4,526	295,913	9,154	713,101
TAKAFUL INSURANCE OF AFRICA	-	(202)	376	(1,495)	6,513	482	77,981	111,094	-	218	9,008	8,978	26,945	27,153	267,051
TAUSI ASSURANCE COMPANY	-	7,329	17,797	22,163	(41)	11,284	70,846	17,656	-	100	31,892	43,583	5,000	2,179	229,789
THE KENYAN ALLIANCE INSURANCE	-	30,298	27,767	(5,289)	(8,483)	3,960	350,050	54,685	-	6,396	(12,147)	18,765	1,690	1,353	469,045
THE MONARCH INSURANCE	-	1,049	1,036	182	902	(362)	355,154	191,682	-	3,307	46	(1,286)	-	1,576	553,287
TRIDENT INSURANCE COMPANY	(15)	1,460	1,756	7,103	(728)	1,330	156,881	85,250	-	901	295	(19,602)	139,479	(232)	373,879
UAP INSURANCE COMPANY	1,469	8,447	21,535	27,273	8,481	6,688	1,047,819	572,138	-	(5,837)	39,733	16,570	3,612,572	57,262	5,414,150
XPLICO INSURANCE COMPANY	-	(293)	-	(1)	(197)	5,684	185,005	106,930	333,500	(1)	(2)	(2,448)	(2,845)	7,956	633,289
TOTAL	28,196	356,258	452,679	1,248,731	517,322	676,004	14,218,267	9,675,035	4,095,786	733,038	1,326,346	2,269,654	20,539,547	640,019	56,776,882
REINSURERS															
CONTINENTAL REINSURANCE	693	40,118	(50)	186,386	642	62,057	383	58,161	-	13,227	-	98	288,765	49,612	700,091
EAST AFRICA REINSURANCE	9,765	110,890	-	430,910	1,446	141,610	-	345,471	-	11,710	-	-	440,191	208,772	1,700,764
GHANA REINSURANCE COMPANY	891	19,850	4,581	33,383	1,601	5,238	6,874	7,433	-	2,800	18,769	3,215	33,409	12,280	150,324
KENYA REINSURANCE CORPORATION	256,768	543,316	5,976	464,951	91,409	463,601	1,645	1,410,428	-	183,097	(4,372)	35,634	2,673,119	2,169,491	8,295,062
TOTAL	268,117	714,174	10,507	1,115,630	95,098	672,506	8,902	1,821,493	-	210,834	14,397	38,947	3,435,484	2,440,155	10,846,244

Amounts in Thousand Shillings

APPENDIX 17: SUMMARY OF INCURRED CLAIMS RATIOS UNDER GENERAL INSURANCE BUSINESS FOR THE PERIOD ENDED 31.12.2018															
Company	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Motor Commercial PSV	Personal Accident	Theft	Workmens' Compensation	Medical	Miscellaneous	Total
INSURERS															
AAR INSURANCE KENYA	0.00	60.5	113.1	0.0	0.0	-301.2	0.00	0.00	0.00	44.1	0.0	18.1	77.5	37.2	76.7
AFRICAN MERCHANT ASSURANCE	0.00	-11.9	-71.0	241.0	263.4	-25.3	21.2	-23.3	0.00	205.3	114.2	17.6	0.00	-12.2	54.4
AIG INSURANCE COMPANY	90.1	0.1	4.8	45.5	-20519.8	22.0	31.9	40.8	0.00	693.7	90.7	-30.6	0.00	0.00	47.5
ALLIANZ INSURANCE COMPANY	-359.5	-154.9	-34.5	13.6	6.5	94.8	87.8	74.1	0.00	12.4	232.9	47.3	3.1	172.5	65.7
APA INSURANCE COMPANY	-233.6	-2.6	40.4	72.6	56.7	29.4	79.8	66.8	0.00	14.1	49.2	45.3	74.8	79.5	66.0
BRITAM GENERAL INSURANCE	0.00	46.0	22.9	46.9	24.8	16.3	74.3	56.9	0.00	9.6	95.9	35.8	72.7	56.0	60.3
CIC GENERAL INSURANCE COMPANY	0.00	-16.0	23.7	35.0	85.5	82.6	76.6	59.3	0.00	16.7	29.7	64.5	75.6	-1491.0	65.9
CORPORATE INSURANCE COMPANY	-15481.8	64.2	-95.1	176.5	-486.7	34.9	54.0	95.3	0.00	339.7	65.5	28.1	0.00	81.5	44.1
DIRECTLINE ASSURANCE COMPANY	0.00	0.00	0.00	0.00	0.00	0.00	74.4	79.6	64.7	0.00	0.00	0.00	0.00	0.00	65.5
PIDELITY SHIELD INSURANCE	0.0	22.2	30.4	76.3	74.7	39.4	71.5	52.8	112.6	486.2	60.7	45.3	0.00	7.0	63.0
FIRST ASSURANCE COMPANY	0.00	24.9	19.3	53.8	-3.9	47.7	63.1	111.3	0.00	36.0	39.2	57.6	80.2	-126.8	72.8
GA INSURANCE COMPANY	2491.8	100.0	63.3	72.8	19.1	35.5	72.4	47.3	176.1	17.5	41.9	59.7	65.2	-7.5	58.9
GEMINIA INSURANCE COMPANY	0.3	112.3	43.3	-17.5	40.8	48.4	92.0	68.8	0.00	31.2	43.9	39.3	0.00	-2.5	61.9
HERITAGE INSURANCE COMPANY	8.4	81.6	28.7	13.7	28.4	46.3	75.2	59.6	24.3	38.0	49.6	21.1	68.0	16.7	53.1
ICEA LION GENERAL INSURANCE	257.7	41.2	47.1	49.8	28.1	19.0	57.1	56.1	0.00	74.6	46.1	38.2	111.3	80.2	54.5
INTRA-AFRICA ASSURANCE	0.00	-36.9	106.5	105.9	-61.8	-21.2	63.6	74.8	0.0	23.8	30.1	53.2	0.00	-28.6	52.7
INVESCO ASSURANCE COMPANY	0.00	11661.1	834.9	-0.2	2.7	-4.4	39.1	64.2	62.2	4.5	994.7	30.8	0.00	469975.0	59.0
JUNILEE INSURANCE COMPANY	211.5	49.6	51.9	37.6	70.3	32.5	76.1	55.3	0.00	28.7	88.6	35.5	66.7	18.0	63.6
KENINDIA ASSURANCE COMPANY	0.0	20.9	37.1	68.4	73.2	21.1	48.4	82.7	0.00	58.0	40.0	99.7	97.5	-19.7	68.6
KENYA ORIENT INSURANCE	0.00	-6.0	11.6	68.2	9.7	24.1	18.7	75.3	0.0	-12.2	-0.1	10.1	0.00	-20.9	36.1
MADISON INSURANCE COMPANY	0.00	88.8	-5.2	102.1	77.9	-0.3	106.2	55.0	124.5	74.5	66.4	39.8	88.9	39.8	83.7
MAYFAIR INSURANCE COMPANY	3.5	42.2	35.6	74.0	25.3	38.8	58.6	58.4	0.00	22.6	61.6	46.1	0.00	12.2	50.6
METROPOLITAN CANNON	0.00	28.4	28.8	120.8	-64.1	17.9	70.2	64.4	0.00	70.6	-7.4	51.1	0.00	-1.5	59.6
MUA INSURANCE COMPANY	23.1	41.1	40.6	9.8	47.1	-32.2	61.1	43.6	0.00	43.9	28.6	15.2	0.00	195.0	45.3
OCCIDENTAL INSURANCE COMPANY	0.00	181.6	172.7	168.7	72.6	118.5	63.7	44.6	0.00	60.0	56.9	37.4	0.00	53.7	61.5
PACIS INSURANCE COMPANY	0.00	58.4	24.8	34.6	12.3	0.0	67.7	18.8	0.00	7.0	7.1	15.1	60.3	9.8	41.5
PIONEER INSURANCE COMPANY	0.00	20.5	15.4	36.3	23.2	9.1	87.7	106.3	0.00	4.2	4.6	14.7	0.00	31.4	54.9
RESOLUTION INSURANCE COMPANY	0.00	2.6	90.7	194.1	0.4	18.3	88.8	51.5	0.00	10.0	73.2	13.5	81.1	3.7	72.0
SAHAM INSURANCE COMPANY	0.00	14.7	30.2	6.2	-3.9	16.2	65.1	46.9	0.00	-48.4	473.8	-8.4	81.1	-170.5	52.2
SANLAM INSURANCE COMPANY	0.00	38.0	29.2	158.9	19.8	57.5	62.9	22.5	9.2	-3.4	43.0	6.1	82.0	69.2	49.7
TAKAFUL INSURANCE OF AFRICA	0.00	-1.3	8.6	-6.5	151.3	4.7	38.4	73.2	0.0	5.4	29.6	40.0	51.6	14.0	40.4
TAUSI ASSURANCE COMPANY	0.00	42.7	53.8	38.6	-0.3	10.7	43.7	17.7	0.00	0.8	29.9	25.5	59.7	18.0	28.6
THE KENYAN ALLIANCE INSURANCE	0.00	55.2	137.4	-13.8	-164.2	9.9	69.6	18.6	0.00	22.5	-43.3	21.2	45.7	116.2	42.5
THE MONARCH INSURANCE	0.00	20.6	41.3	5.6	21.9	-32.5	58.6	47.6	0.00	9.2	2.2	-7.6	0.00	4.4	49.6
TRIDENT INSURANCE COMPANY	-750.0	47.6	133.7	180.3	-16.4	22.3	86.7	73.3	0.0	18.7	11.0	-261.5	89.3	-1.1	71.8
UAP INSURANCE COMPANY	435.9	23.0	21.3	11.1	12.0	8.8	79.5	57.8	0.00	-8.0	24.4	7.0	76.2	106.2	66.8
XPLICO INSURANCE COMPANY	0.00	-12.5	0.0	-2.3	-104.8	1136.8	57.3	49.3	49.9	-2.0	-11.8	-1088.0	0.00	165.8	52.1
TOTAL	46.9	34.8	40.4	45.8	41.4	32.6	68.4	56.2	78.3	31.7	48.8	39.1	75.7	35.4	62.2
REINSURERS															
CONTINENTAL REINSURANCE	4.2	17.1	8.2	39.0	2.0	133.4	26.7	84.3	0.00	120.1	0.0	1.9	70.7	23.9	46.4
EAST AFRICA REINSURANCE	484.9	47.6	0.00	36.4	21.7	74.6	0.00	118.6	0.00	48.4	0.00	0.00	86.4	51.2	59.8
GHANA REINSURANCE COMPANY	81.9	35.9	25.4	25.3	28.2	76.5	40.8	40.7	0.00	61.3	59.9	-542.2	60.2	52.0	40.8
KENYA REINSURANCE CORPORATION	810.1	60.1	28.6	12.6	42.6	73.6	6.6	152.5	0.00	39.5	-1.3	-2505.9	69.3	259.8	69.5
TOTAL	522.4	50.1	27.5	20.3	36.8	77.0	20.6	139.7	0.00	41.9	3.8	1274.9	71.1	165.5	65.1

APPENDIX 18: SUMMARY OF UNDERWRITING PROFITS UNDER GENERAL INSURANCE BUSINESS FOR THE PERIOD ENDED 31.12.2018															
Company	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Motor Commercial PSV	Personal Accident	Theft	Workmen's Compensation	Medical	Miscellaneous	Total
INSURERS															
AAR INSURANCE KENYA	-	-	(241)	102	1,735	942	-	-	-	5,549	425	14,669	(626,660)	10,648	(592,831)
AFRICAN MERCHANT ASSURANCE	-	13,258	3,668	(95,726)	(26,419)	10,313	319,123	434,573	(724,638)	(77,548)	(11,879)	35,355	-	23,416	(96,504)
AIG INSURANCE COMPANY	(1,410)	4,899	28,359	31,756	(41,713)	13,204	144,652	32,972	-	(119,411)	(3,802)	176,799	-	-	266,305
ALLIANZ INSURANCE COMPANY	(12,817)	(10,071)	(5,707)	(92,592)	34,184	(43,085)	(50,606)	(25,151)	-	42	(9,633)	(11,123)	2,139	(8,223)	(232,643)
APA INSURANCE COMPANY	(4,461)	32,396	2,472	(106,433)	3,156	74,948	(206,409)	(52,202)	-	103,829	22,556	57,652	13,642	(35,349)	(94,203)
BRITAM GENERAL INSURANCE	-	15,157	13,396	(8,685)	12,916	63,976	(412,953)	(184,630)	-	142,550	(107,733)	(7,915)	(118,959)	43,775	(549,105)
CIC GENERAL INSURANCE COMPANY	-	44,074	17,961	30,395	(32,268)	(49,791)	(231,305)	70,757	-	23,984	43,086	(37,661)	179,848	(152,451)	(93,371)
CORPORATE INSURANCE COMPANY	(1,714)	(2,301)	6,165	(32,669)	30,831	14,445	(9,952)	(21,920)	-	12,501	(23,632)	2,958	-	1,648	(23,640)
DIRECTLINE ASSURANCE COMPANY	-	-	-	-	-	-	25,205	4,458	(335,939)	-	-	-	-	-	(306,276)
FIDELITY SHIELD INSURANCE	(25,719)	18,330	5,168	(9,130)	(7,117)	19,369	(12,456)	135,719	(33,629)	(32,982)	1,899	24,277	-	12,894	96,623
FIRST ASSURANCE COMPANY	-	30,803	6,067	8,584	13,431	12,204	(36,505)	(242,355)	-	18,687	7,131	(2,844)	(359,914)	27,386	(517,325)
GA INSURANCE COMPANY	(17,179)	(16,256)	2,180	36,119	31,424	83,398	15,951	155,291	(76,715)	23,024	97,214	26,420	6,567	78,506	445,944
GEMINIA INSURANCE COMPANY	45,088	835	2,584	175,265	4,640	21,867	(199,471)	38,249	-	(2,788)	22,390	97,752	-	59,677	266,088
HERITAGE INSURANCE COMPANY	(5,674)	(25,392)	18,285	2,922	34,463	(4,176)	(135,403)	(10,356)	34,465	(40,404)	(387)	90,241	24,035	36,876	19,495
ICEA LION GENERAL INSURANCE	(3,553)	9,162	9,756	96,866	26,652	32,012	(53,184)	(19,901)	-	(10,217)	17,776	90,798	(95,208)	1,674	102,633
INTRA-AFRICA ASSURANCE	-	27,473	(10,709)	(29,167)	18,739	51,316	(13,359)	(37,290)	1,249	7,118	14,277	(1,337)	-	28,151	56,461
INVERSCO ASSURANCE COMPANY	-	(2,085)	(2,043)	(2,572)	194	(345)	2,749	(12,196)	(180,484)	(68)	(1,851)	(105)	-	18,786	(180,020)
JUBILEE INSURANCE COMPANY	(5,175)	(17,587)	8,024	21,758	(28,347)	30,280	(135,635)	68,870	-	106,737	(21,108)	24,598	771,975	31,897	856,287
KENINDIA ASSURANCE COMPANY	6	2,103	5,842	(56,033)	(6,784)	70,733	58,214	(102,296)	-	1,207	34,259	(160,747)	(41,211)	7,313	(187,394)
KENYA ORIENT INSURANCE	-	(2,073)	8,544	(25,780)	4,140	1,455	232,326	(136,937)	78,427	3,885	2,051	34,690	(30,958)	53,202	222,972
MADISON INSURANCE COMPANY	-	(12,983)	17,183	(21,777)	(55,388)	(7,766)	(283,521)	115,799	(147,235)	(6,443)	(5,064)	2,889	(133,855)	(451)	(538,612)
MAYFAIR INSURANCE COMPANY	1,654	65,976	8,869	28,109	14,222	23,432	5,622	11,290	-	14,357	7,179	48,300	-	39,436	268,446
METROPOLITAN CANNON INSURANCE	-	27,295	(85)	(14,620)	16,595	(1,814)	(53,387)	(15,954)	-	(13,527)	13,154	(2,701)	(20,038)	42,233	(22,849)
MUA INSURANCE COMPANY	(50,809)	(21,571)	55	(23,323)	(8,503)	(475)	(22,127)	(6,216)	-	(130)	1,935	5,757	-	(11,018)	(136,425)
OCCIDENTAL INSURANCE COMPANY	-	(17,768)	(47,752)	(49,365)	(72)	(30,004)	(9,514)	120,458	-	2,821	10,121	42,850	-	4,710	26,485
PACIS INSURANCE COMPANY	-	(3,246)	(1,184)	(15,506)	(2,312)	(2,846)	(63,385)	64,802	-	20,525	7,458	14,611	(28,273)	(296)	(9,652)
PIONEER GENERAL INSURANCE	-	10,360	922	17,504	14,756	(4,501)	(81,205)	(38,354)	-	35,714	5,959	13,242	-	8,510	(17,093)
RESOLUTION INSURANCE COMPANY	-	(1,227)	(1,942)	(8,369)	25,236	9,906	(169,474)	(25,396)	-	22,030	(1,367)	28,580	(488,934)	7,315	(603,642)
SAHAM INSURANCE COMPANY	-	(8,150)	17	35,845	4,380	(4,997)	(80,646)	(13,835)	-	5,663	(106,976)	38,189	24,521	97,803	(18,186)
SANLAM INSURANCE COMPANY	-	1,488	(6,269)	5,530	21,530	(3,860)	(105,172)	51,345	24,979	3,472	5,916	16,961	(19,054)	(12,572)	(15,706)
TAKAFUL INSURANCE OF AFRICA	-	5,309	888	6,235	(6,031)	5,426	40,311	(49,213)	(55,160)	797	1,739	(5,314)	(9,228)	61,828	(2,413)
TAUSI ASSURANCE COMPANY	-	11,125	3,166	13,486	4,396	27,746	25,718	24,570	-	3,359	18,072	31,723	869	3,993	168,223
THE KENYAN ALLIANCE INSURANCE	-	16,787	(28,151)	10,201	6,829	24,591	(90,484)	63,070	-	4,272	17,475	3,248	(3,709)	(713)	23,416
THE MONARCH INSURANCE	-	445	450	3,431	951	1,017	(46,184)	9,219	-	24,251	685	8,406	-	20,547	23,218
TRIDENT INSURANCE COMPANY	(606)	(15,900)	(1,021)	(24,340)	3,988	3,736	(44,809)	(6,323)	10,656	1,368	(1,868)	29,139	13,886	(59,516)	(91,610)
UAP INSURANCE COMPANY	(15,627)	3,239	56,504	91,075	26,547	44,040	(372,912)	(8,441)	-	30,986	58,010	110,283	(167,210)	(33,540)	(177,046)
XPLICO INSURANCE COMPANY	-	2,539	3	8	327	(5,309)	(65,734)	19,956	70,226	29	(6)	2,565	2,845	(24,019)	3,430
TOTAL	(97,996)	186,443	121,424	(896)	141,308	481,387	(2,115,921)	412,432	(1,333,798)	315,239	115,461	843,205	(1,102,884)	384,076	(1,650,520)
REINSURERS															
CONTINENTAL REINSURANCE	9,592	41,345	(985)	27,708	17,012	(41,269)	764	(8,370)	-	(9,107)	(5)	2,297	(58,196)	55,460	36,246
EAST AFRICA REINSURANCE	(8,315)	33,335	-	285,760	2,461	(19,823)	-	(114,470)	-	897	-	-	(113,776)	56,571	122,639
GHANA REINSURANCE COMPANY	(327)	6,249	1,917	14,172	1,344	(4,668)	4,466	4,859	-	(531)	(2,661)	(3,829)	(681)	(87)	20,223
KENYA REINSURANCE CORPORATION	(237,387)	23,429	8,609	1,889,636	63,160	(24,191)	21,098	(651,032)	-	147,099	332,384	(37,581)	85,102	(2,197,336)	(577,010)
TOTAL	(236,437)	104,358	9,541	2,217,276	83,977	(89,951)	26,328	(769,013)	-	138,358	329,718	(39,113)	(87,551)	(2,085,392)	(397,902)

Amounts in Thousand Shillings

APPENDIX 19: SUMMARY OF GENERAL INSURANCE BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 31.12.2018															
Company	Gross Direct Premium	Inward Reinsurance	Outward Reinsurance	Net Premium Written	UPR B/F	Unexpired Risk Reserve (B/F)	UPR C/F	Unexpired Risk Reserve (B/F)	Net Earned Premium Income	Incurred Claims	Net Commissions	Expense of Management	Underwriting Profit / (Loss)	Investment Income	Operating Profit
INSURERS															
AAR INSURANCE KENYA	5,608,947	-	1,270,028	4,338,919	1,676,743	-	1,708,428	-	4,307,235	3,301,749	460,856	1,137,462	(592,832)	256,789	(336,043)
AFRICAN MERCHANT ASSURANCE	2,173,528	5,734	549,621	1,629,640	957,652	-	854,731	-	1,732,561	942,193	46,644	840,229	(96,504)	172,178	75,673
AIG INSURANCE COMPANY	3,561,401	73,315	2,792,737	841,978	295,730	-	300,424	-	837,284	397,621	(541,599)	714,956	266,306	-	266,306
ALLIANZ INSURANCE COMPANY	703,858	-	424,358	279,499	85,741	-	115,285	-	249,955	164,284	47,368	270,948	(232,644)	45,831	(186,813)
APA INSURANCE COMPANY	9,392,757	166,231	2,624,570	6,934,418	2,118,389	-	2,573,666	-	6,479,141	4,279,260	405,114	1,888,969	(94,202)	-	(94,202)
BRITAM GENERAL INSURANCE	8,048,803	-	1,520,091	6,528,712	2,397,155	94,336	2,207,159	87,376	6,725,668	4,055,262	675,900	2,543,612	(549,105)	608,418	59,313
CIC GENERAL INSURANCE COMPANY	10,090,041	120,092	1,259,201	8,950,932	3,712,099	-	3,526,159	-	9,136,871	6,023,459	1,147,522	2,059,261	(93,371)	646,507	553,136
CORPORATE INSURANCE COMPANY	233,105	66,054	29,434	269,726	107,269	-	103,518	-	273,477	120,558	51,252	125,308	(23,641)	19,659	(3,982)
DIRECTLINE ASSURANCE COMPANY	3,002,685	-	93,780	2,908,905	693,915	-	591,651	-	3,011,169	1,973,201	318,635	1,025,608	(306,275)	-	(306,275)
FIDELITY SHIELD INSURANCE	2,268,608	5,094	553,961	1,719,741	686,163	-	666,914	-	1,738,990	1,096,218	161,731	384,418	96,623	-	96,623
FIRST ASSURANCE COMPANY	3,686,957	102,852	1,612,047	2,177,761	664,752	27,444	785,598	53,819	2,030,540	1,477,319	149,888	920,660	(517,327)	-	(517,327)
GA INSURANCE COMPANY	5,977,062	65,493	2,969,839	3,072,716	1,157,317	-	1,242,800	-	2,987,234	1,758,016	(8,531)	791,806	445,942	566,185	1,012,128
GEMINIA INSURANCE COMPANY	4,302,397	212,196	506,823	4,007,770	1,310,846	-	1,773,574	-	3,545,042	2,193,784	379,587	705,583	266,088	241,481	507,569
HERITAGE INSURANCE COMPANY	5,366,863	68,777	2,243,816	3,191,824	1,264,377	-	1,305,962	-	3,150,239	1,673,685	87,562	1,369,499	19,494	537,740	557,234
ICEA LION GENERAL INSURANCE	5,565,167	44,111	2,635,759	2,973,519	1,071,633	-	1,028,887	-	3,016,265	1,645,176	185,501	1,082,953	102,635	-	102,635
INTRA-AFRICA ASSURANCE	1,209,715	3,973	171,943	1,041,744	368,795	-	412,847	-	997,693	525,689	86,455	329,088	56,462	19,418	75,880
INVERSCO ASSURANCE COMPANY	1,531,029	-	49,872	1,481,157	216,827	-	150,861	-	1,547,123	913,575	159,901	653,668	(180,020)	-	(180,020)
JUBILEE INSURANCE COMPANY	10,961,057	151,295	3,489,173	7,623,180	2,907,014	-	2,929,344	-	7,600,850	4,836,924	254,279	1,653,362	856,285	795,790	1,652,075
KENINDIA ASSURANCE COMPANY	2,800,230	54,456	945,870	1,908,816	679,437	-	661,831	-	1,926,422	1,321,528	127,648	664,639	(187,393)	479,101	291,708
KENYA ORIENT INSURANCE	1,434,464	12,021	205,665	1,240,820	702,279	-	430,359	-	1,512,740	545,547	141,274	602,949	222,970	-	222,970
MADISON INSURANCE COMPANY	4,470,419	9,797	262,636	4,217,580	1,722,429	-	2,152,458	-	3,787,551	3,171,455	381,292	773,417	(538,613)	180,792	(357,820)
MAYFAIR INSURANCE COMPANY	2,918,371	86,221	1,456,922	1,547,671	495,996	-	638,624	1,488	1,403,555	709,642	(7,029)	432,495	268,447	-	268,447
METROPOLITAN CANNON INSURANCE	1,017,398	5,790	213,457	809,731	418,415	71,008	345,863	48,612	904,678	539,013	72,977	315,536	(22,848)	-	(22,848)
MUA INSURANCE COMPANY	658,746	91,449	342,232	407,962	122,062	-	196,786	-	333,239	150,925	23,848	294,891	(136,425)	70,927	(65,498)
OCCIDENTAL INSURANCE COMPANY	2,601,370	990	640,613	1,961,747	758,729	-	731,147	-	1,989,329	1,224,317	188,918	549,609	26,485	357,485	383,970
PACIS INSURANCE COMPANY	1,307,535	-	337,130	970,405	417,039	-	428,550	-	958,894	397,888	117,823	452,834	(9,652)	91,184	81,533
PIONEER GENERAL INSURANCE	587,719	4,138	99,963	491,894	163,930	-	243,554	-	412,270	226,498	37,896	164,967	(17,093)	-	(17,093)
RESOLUTION INSURANCE COMPANY	5,701,692	-	3,002,845	2,698,847	1,305,103	79,235	1,311,943	95,005	2,676,237	1,927,014	120,292	1,232,575	(603,644)	88,803	(514,841)
SAHAM INSURANCE COMPANY	2,522,958	9,999	1,426,333	1,106,624	433,802	55,442	503,749	73,358	1,018,761	531,496	(27,366)	522,815	(8,185)	134,712	126,528
SANLAM INSURANCE COMPANY	2,202,961	-	599,590	1,603,371	492,768	-	660,832	-	1,435,307	713,101	83,411	654,503	(15,708)	127,594	111,886
TAKAFUL INSURANCE OF AFRICA	966,116	-	257,130	708,986	474,387	-	522,788	-	660,586	267,051	1,872	394,074	(2,412)	25,562	23,150
TAUSI ASSURANCE COMPANY	1,145,131	29,072	356,860	817,343	219,998	-	235,200	-	802,141	229,789	80,611	323,520	168,222	-	168,222
THE KENYAN ALLIANCE INSURANCE	1,250,565	-	146,592	1,103,973	564,157	-	563,316	-	1,104,814	469,045	102,918	509,436	23,415	183,029	206,445
THE MONARCH INSURANCE	1,220,931	36,704	63,491	1,194,143	476,687	-	554,378	-	1,116,453	553,287	92,485	447,464	23,218	-	23,218
TRIDENT INSURANCE COMPANY	538,527	7,572	113,497	432,602	327,057	-	238,919	-	520,741	373,879	59,252	179,219	(91,610)	-	(91,610)
UAP INSURANCE COMPANY	9,150,028	105,319	1,141,024	8,114,323	3,144,164	135,394	3,139,386	148,527	8,105,968	5,414,150	711,456	2,157,408	(177,046)	-	(177,046)
XPLICO INSURANCE COMPANY	1,309,453	-	39,617	1,269,835	171,929	-	225,818	-	1,215,946	633,289	186,361	392,867	3,430	9,976	13,406
TOTAL	127,488,594	1,538,745	36,448,520	92,578,814	34,782,785	462,859	36,063,309	508,185	91,252,969	56,776,887	6,564,004	29,562,608	(1,650,528)	5,659,161	4,008,637
REINSURERS															
CONTINENTAL REINSURANCE	-	2,221,746	639,112	1,582,634	415,725	-	489,823	-	1,508,536	700,091	525,535	246,664	36,246	95,993	132,239
EAST AFRICA REINSURANCE	-	2,884,737	134,418	2,750,319	871,854	-	776,062	-	2,846,112	1,700,764	739,100	283,609	122,639	-	122,639
GHANA REINSURANCE COMPANY	-	421,734	49,081	372,653	43,619	-	48,027	-	368,245	150,324	113,224	84,473	20,223	93,572	113,795
KENYA REINSURANCE CORPORATION	-	12,119,950	688,299	11,431,651	4,781,322	-	4,272,660	-	11,940,312	8,295,062	2,491,778	1,730,482	(577,010)	2,968,278	2,391,268
TOTAL	-	17,648,167	1,510,910	16,137,257	6,112,520	-	5,586,572	-	16,663,205	10,846,241	3,869,637	2,345,228	(397,902)	3,157,843	2,759,941

Amounts in Thousand Shillings

APPENDIX 20 i: SUMMARY OF LONG TERM INSURANCE BUSINESS BALANCE SHEETS AS AT 31.12.2018										
Company	APA LIFE ASSURANCE COMPANY	BARCLAYS LIFE	BRITAM LIFE ASSURANCE	CAPEX LIFE ASSURANCE COMPANY	CIC LIFE ASSURANCE COMPANY	CONTINENTAL REINSURANCE	CORPORATE INSURANCE COMPANY	EAST AFRICA REINSURANCE	FIRST ASSURANCE COMPANY	GA LIFE INSURANCE COMPANY
Share Capital	700,000	699,000	180,000	150,000	800,000	300,000	150,000	500,000	150,000	200,000
Share Premium	-	-	-	-	-	-	-	-	-	-
Revaluation Reserves	8,219	-	-	778	-	(58)	-	628,228	-	-
Statutory Reserves	(58,754)	(569,599)	-	35,048	1,373,055	21,057	152,205	-	207,754	723,252
Retained Earnings	(16,388)	408,387	-	-	11,689	-	(101,942)	-	-	15,198
Other Reserves	-	-	7,955,891	195,823	(61,949)	157,961	-	-	-	-
Total Equity	633,076	537,789	8,135,891	381,649	2,122,795	478,959	200,263	1,128,228	357,754	938,451
Underwriting Provisions	182,459	-	765,587	5,440	431,009	103,064	34,849	498,380	12,977	4,175
Actuarial Contract Liabilities	4,403,412	1,988,092	58,075,372	418,860	8,234,476	-	566,837	81,573	12,004	6,770,440
LongTerm Liabilities	-	400,000	3,409,667	-	473,809	36,518	-	270,857	89,853	20,976
Current Liabilities	150,586	447,043	1,318,940	39,080	534,900	89,349	100,383	85,240	15,262	35,541
Total Equity And Liabilities	5,369,533	3,372,924	71,705,458	845,030	11,796,990	707,890	902,332	2,064,279	487,850	7,769,583
Land And Buildings	-	-	120,463	-	-	-	-	-	-	-
Investment Property	145,000	-	6,367,632	534,000	2,181,875	-	370,000	-	82,000	1,323,040
Other Fixed Assets	16,907	40,221	232,000	9,629	106,916	-	616	-	2	6,011
Government Securities	3,316,403	2,021,385	33,637,859	165,600	5,140,758	441,304	152,388	1,184,963	294,842	5,957,572
Other Securities	43,557	-	-	-	517,442	-	-	-	-	-
Investment in Related Companies	-	-	2,778,572	-	-	-	-	-	-	-
Corporate Bonds	70,514	-	541,566	-	300,363	5,852	-	86,393	-	158,724
Commercial Papers	114,986	-	-	-	11,985	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Ordinary Shares Quoted	222,197	-	7,707,686	2	788,038	-	-	14,049	-	161,740
Ordinary Shares Unquoted	9,474	-	102,871	-	18,584	-	978	-	-	-
Preference Shares Quoted	-	-	-	-	-	-	-	-	-	-
Preference Shares Unquoted	-	-	-	-	-	-	-	-	-	-
Loans Secured & Unsecured	32,402	-	1,657,031	-	358,539	1,007	60,253	-	-	4,242
Mortgages	-	-	1,209,394	-	90,499	-	-	-	-	-
Term Deposits	1,012,739	267,031	903,880	33,000	958,107	60,098	307,020	253,771	62,384	67,236
Cash and Cash Balances	65,184	50,636	751,947	40,178	89,386	7,656	3,182	30,939	24,012	16,492
Outstanding Premiums	224,708	348,128	633,403	2,224	720,737	136,655	-	342,147	24,611	3,875
Other Receivables	50,999	5,453	844,794	-	348,989	-	7,317	19,486	-	-
Other Assets	39,279	640,071	13,185,371	60,396	160,015	55,317	-	8,372	-	60,629
Intangible Assets	5,184	-	1,030,989	-	4,756	-	578	124,158	-	10,021
Total Assets	5,369,533	3,372,924	71,705,458	845,030	11,796,990	707,890	902,332	2,064,279	487,850	7,769,583

Amounts in Thousand Shillings

Continued next page

Continued from previous page

APPENDIX 20 ii: SUMMARY OF LONG TERM INSURANCE BUSINESS BALANCE SHEETS AS AT 31.12.2018										
Company	GEMINIA INSURANCE COMPANY	ICEA LION LIFE ASSURANCE COMPANY	JUBILEE INSURANCE COMPANY	KENINDIA ASSURANCE COMPANY	KENYA ORIENT LIFE ASSURANCE	KENYA REINSURANCE CORPORATION	LIBERTY LIFE ASSURANCE	MADISON INSURANCE COMPANY	METROPOLITAN CANNON INSURANCE	OLD MUTUAL ASSURANCE COMPANY
Share Capital	255,000	450,000	500,000	161,388	173,000	500,000	612,340	450,000	416,726	2,174,871
Share Premium	-	-	-	-	-	-	-	-	491,067	1,884,957
Revaluation Reserves	-	-	30,241	51,009	-	-	384,799	-	-	-
Statutory Reserves	129,132	7,859,518	2,039,445	318,516	41,892	4,495,936	2,970,964	2,018,206	-	-
Retained Earnings	-	2,557,684	1,631,180	26,642	820	-	(1,224,442)	62,000	(1,239,654)	(1,989,026)
Other Reserves	-	-	-	1,988,666	-	(41,181)	-	-	710,379	-
Total Equity	384,132	10,867,202	4,200,866	2,546,221	215,713	4,954,755	2,743,661	2,530,206	378,518	2,070,802
Underwriting Provisions	98,783	120,013	824,392	138,819	-	-	514,639	26,723	273,209	368,393
Actuarial Contract Liabilities	905,451	66,733,267	65,431,276	31,059,379	775,285	2,489,118	18,637,290	9,121,614	1,362,953	10,993,453
LongTerm Liabilities	-	1,651,018	63,508	34,760	-	-	1,059,982	640,505	206,204	-
Current Liabilities	316,418	503,790	645,536	184,938	9,827	2,207,003	751,114	46,484	218,709	791,173
Total Equity And Liabilities	1,704,784	79,875,289	71,165,578	33,964,117	1,000,825	9,650,876	23,706,686	12,365,533	2,439,594	14,223,821
Land And Buildings	118,030	-	-	1,083,940	-	-	728,445	-	92,500	-
Investment Property	-	10,534,000	4,397,912	2,008,654	175,000	1,610,414	1,206,555	5,139,550	833,000	2,271,038
Other Fixed Assets	-	91,423	49,033	14,997	16,859	-	79,494	56,789	12,888	116,893
Government Securities	635,062	54,899,559	47,525,483	30,153,710	451,206	2,309,742	12,641,876	3,504,129	1,014,478	4,342,140
Other Securities	-	-	-	-	-	-	-	78,195	-	21,957
Investment in Related Companies	-	1,246,846	1,884,698	-	-	-	-	-	-	-
Corporate Bonds	750	1,421,713	836,129	52,789	24,447	-	1,010,285	130,762	53,984	579,611
Commercial Papers	-	-	-	76,889	40,488	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Ordinary Shares Quoted	-	6,727,309	4,945,582	134,204	-	287,773	3,046,140	6,399	63,161	3,303,451
Ordinary Shares Unquoted	-	9,763	2,560,392	153	57,929	-	194,599	2,341,503	2,963	407,159
Preference Shares Quoted	-	1,223	-	-	-	-	-	-	-	-
Preference Shares Unquoted	-	-	-	-	-	-	-	-	-	-
Loans Secured & Unsecured	2,777	557,003	856,556	97,117	8,928	-	1,173,627	91,905	16,656	173,054
Mortgages	-	537,998	-	4,813	-	-	380,424	100,513	29,641	24,324
Term Deposits	544,676	3,661,996	4,826,849	119,291	53,024	4,669,090	2,454,944	241,051	168,431	2,174,133
Cash and Cash Balances	375,866	17,536	1,940,349	84,351	50,948	1,789	233,293	133,112	13,275	225,347
Outstanding Premiums	225	14,415	393,091	-	66,935	286,499	218,418	132,346	76,073	56,928
Other Receivables	-	58,363	212,825	121,291	26,578	-	5,845	396,935	-	419,346
Other Assets	27,396	86,669	680,962	-	15,837	141,115	180,099	-	58,923	92,255
Intangible Assets	-	9,473	55,716	11,918	12,646	344,453	152,642	12,345	3,620	16,186
Total Assets	1,704,784	79,875,289	71,165,578	33,964,117	1,000,825	9,650,876	23,706,686	12,365,533	2,439,594	14,223,821

Amounts in Thousand Shillings

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Continued from previous page

APPENDIX 20 iii: SUMMARY OF LONG TERM INSURANCE BUSINESS BALANCE SHEETS AS AT 31.12.2018									
Company	PIONEER ASSURANCE COMPANY	PRUDENTIAL LIFE ASSURANCE	SAHAM INSURANCE COMPANY	SANLAM LIFE ASSURANCE	TAKAFUL INSURANCE OF AFRICA	THE KENYAN ALLIANCE INSURANCE	THE MONARCH INSURANCE COMPANY	UAP LIFE ASSURANCE COMPANY	TOTAL
Share Capital	150,000	409,185	150,000	843,138	150,000	400,000	154,976	1,585,456	13,365,080
Share Premium	-	2,124,525	-	30,260	-	-	-	-	4,530,809
Revaluation Reserves	-	-	3,906	-	-	107,075	-	27,534	1,241,731
Statutory Reserves	564,755	-	-	676,856	78,915	6,000	10,269	-	23,094,422
Retained Earnings	265,479	1,825,576	-	560,253	-	40,029	-	347,778	(469,889)
Other Reserves	-	-	14,360	-	9,000	-	151,510	-	11,051,740
Total Equity	980,234	708,135	139,546	2,110,508	237,915	553,104	316,755	1,960,768	52,813,896
Underwriting Provisions	1,066,083	42,029	-	-	7,897	68,163	77,487	569,883	6,234,453
Actuarial Contract Liabilities	3,528,019	563,439	881,570	19,884,722	58,364	2,366,710	160,579	8,331,627	323,835,182
LongTerm Liabilities	263,031	-	-	359,148	-	18,049	-	136,054	9,133,939
Current Liabilities	1,627,693	127,129	49,755	1,812,456	22,627	37,732	177,587	375,620	12,721,915
Total Equity And Liabilities	7,465,059	1,440,733	1,070,871	24,166,834	326,802	3,043,758	732,408	11,373,951	404,739,388
Land And Buildings	-	-	-	410,000	-	125,000	-	-	2,678,378
Investment Property	1,400,347	-	75,000	2,964,000	-	1,097,376	368,177	930,000	46,014,570
Other Fixed Assets	44,704	59,278	2,061	151,602	-	1,194	21,217	33,476	1,164,210
Government Securities	449,448	1,156,659	543,968	14,322,898	52,532	280,683	69,201	6,466,578	233,132,426
Other Securities	-	-	-	1,280,221	-	-	-	-	1,941,372
Investment in Related Companies	-	-	-	-	-	-	45,365	-	5,955,481
Corporate Bonds	1,000	-	59,269	1,254,774	28,375	-	-	810,414	7,427,714
Commercial Papers	-	-	-	-	-	-	-	-	244,348
Debentures	-	-	-	-	-	-	-	-	-
Ordinary Shares Quoted	21,343	-	-	2,157,370	-	-	-	1,568,778	31,155,222
Ordinary Shares Unquoted	-	-	-	-	-	-	-	15,701	5,722,069
Preference Shares Quoted	-	-	-	-	-	-	-	-	1,223
Preference Shares Unquoted	-	-	-	-	-	-	-	-	-
Loans Secured & Unsecured	144,008	20,633	8,093	309,745	-	1,398	-	16,883	5,591,857
Mortgages	-	-	-	99,780	-	-	-	59,790	2,537,176
Term Deposits	602,461	105,052	268,197	364,404	114,679	1,272,116	30,585	862,680	26,458,925
Cash and Cash Balances	824,925	26,403	76,352	248,900	18,125	202	1,414	241,897	5,593,696
Outstanding Premiums	3,553,671	10,588	9,783	174,548	62,426	36,133	122,984	233,687	7,885,238
Other Receivables	275,276	2,901	-	-	37,825	-	-	120,816	2,955,039
Other Assets	141,552	26,527	28,149	270,163	12,840	229,655	71,412	13,250	16,286,254
Intangible Assets	6,325	32,692	-	158,429	-	-	2,053	-	1,994,184
Total Assets	7,465,059	1,440,733	1,070,871	24,166,834	326,802	3,043,758	732,408	11,373,951	404,739,388

Amounts in Thousand Shillings

APPENDIX 21 i: SUMMARY OF GENERAL INSURANCE BUSINESS BALANCE SHEETS AS AT 31.12.2018										
Company	AAR INSURANCE KENYA	AFRICAN MERCHANT ASSURANCE	AIG INSURANCE COMPANY	ALLIANZ INSURANCE COMPANY	APA INSURANCE COMPANY	BRITAM GENERAL INSURANCE COMPANY	CIC GENERAL INSURANCE COMPANY	CONTINENTAL REINSURANCE	CORPORATE INSURANCE COMPANY	DIRECTLINE ASSURANCE COMPANY
Share Capital	500,000	987,386	450,000	1,000,000	1,250,000	2,668,000	1,700,000	800,000	400,000	300,000
Share Premium	660,523	-	-	-	-	-	-	-	-	-
Revaluation Reserves	-	-	23,818	-	465,595	-	-	556	-	(107,878)
Statutory Reserves	-	-	-	-	-	-	-	-	-	-
Retained Earnings	(680,880)	581,849	1,728,794	(289,138)	3,188,498	14,915	2,455,694	346,008	527,956	772,103
Other Reserves	-	20,852	-	-	-	-	(104,506)	-	1,092	-
Total Equity	479,642	1,590,087	2,202,612	710,862	4,904,093	2,682,915	4,051,187	1,146,564	929,048	964,226
Underwriting Provisions	2,715,606	1,575,747	973,931	196,392	7,858,191	5,740,073	6,825,646	1,066,391	307,896	4,352,153
Actuarial Contract Liabilities	-	-	-	-	-	-	-	-	-	-
LongTerm Liabilities	-	-	-	-	-	-	-	-	-	-
Current Liabilities	390,831	226,264	1,927,779	398,433	462,494	2,573,238	320,374	152,534	123,195	192,319
Total Equity And Liabilities	3,586,079	3,392,098	5,104,322	1,305,687	13,224,778	10,996,226	11,197,208	2,365,489	1,360,139	5,508,697
Land And Buildings	-	726,610	-	-	-	41,395	232,787	-	-	397,000
Investment Property	-	530,000	-	-	1,000,000	-	1,602,000	-	813,500	1,692,606
Other Fixed Assets	92,413	124,760	137,764	55,105	82,953	83,033	175,795	12,915	5,146	26,013
Government Securities	1,366,924	524,308	3,319,791	55,834	5,640,855	4,385,937	2,214,684	950,072	112,561	830,371
Other Securities	-	-	-	-	27,644	-	184,959	-	-	-
Investment in Related Companies	-	-	-	-	618,675	-	-	-	-	536,006
Corporate Bonds	108,981	5,662	-	-	329,742	365,540	161,008	8,727	-	-
Commercial Papers	-	-	-	-	-	-	63,041	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Ordinary Shares Quoted	-	26,065	-	-	1,076,106	623,975	509,755	-	-	108,357
Ordinary Shares Unquoted	-	-	-	-	5,515	13,042	20,950	-	933	-
Preference Shares Quoted	-	-	-	-	-	-	-	-	-	-
Preference Shares Unquoted	-	-	-	-	-	-	-	-	-	-
Loans Secured & Unsecured	-	7,959	15,196	-	36,090	-	-	9,724	-	16,599
Mortgages	-	-	-	-	77,392	-	95,276	4,447	-	-
Term Deposits	601,257	370,932	398,252	200,211	2,029,199	299,961	2,379,787	129,908	10,027	1,059,780
Cash and Cash Balances	201,347	82,452	73,768	527,153	134,989	1,351,985	203,906	6,417	3,197	400,866
Outstanding Premiums	431,046	742,577	730,610	147,825	1,397,304	1,898,047	1,965,063	743,742	304,845	137,256
Other Receivables	324,460	28,995	70,322	-	118,299	-	421,955	-	13,322	-
Other Assets	247,345	180,007	346,319	11,954	302,013	1,086,396	858,452	274,352	83,931	244,677
Intangible Assets	212,306	41,771	12,300	307,604	348,004	846,916	107,789	225,184	12,676	59,165
Total Assets	3,586,079	3,392,098	5,104,322	1,305,687	13,224,778	10,996,226	11,197,208	2,365,489	1,360,139	5,508,697

Amounts in thousand Shillings

Continued next page

Continued from previous page

APPENDIX 21 ii: SUMMARY OF GENERAL INSURANCE BUSINESS BALANCE SHEETS AS AT 31.12.2018											
Company	EAST AFRICA REINSURANCE COMPANY	FIDELITY SHIELD INSURANCE COMPANY	FIRST ASSURANCE COMPANY	GA GENERAL INSURANCE COMPANY	GEMINIA INSURANCE COMPANY LIMITED	GHANA RE- INSURANCE COMPANY LIMITED	HERITAGE INSURANCE COMPANY	ICEA LION GENERAL INSURANCE COMPANY	INTRA-AFRICA ASSURANCE COMPANY	INVESCO ASSURANCE COMPANY	JUBILEE INSURANCE COMPANY
Share Capital	1,000,000	600,000	660,000	700,000	550,000	1,000,000	500,000	1,000,000	500,000	1,925,000	2,000,000
Share Premium	-	-	512,139	-	-	10,871	-	-	-	-	-
Revaluation Reserves	312,773	106,980	249,165	829,766	617,992	-	-	373,841	348,572	(129)	(193,085)
Statutory Reserves	-	-	-	-	-	-	-	-	-	-	-
Retained Earnings	2,131,750	548,987	249,386	2,111,189	893,759	138,083	2,558,981	3,246,849	53,957	(1,620,718)	5,272,683
Other Reserves	5,011	-	-	289,005	66,608	-	-	-	10,000	-	-
Total Equity	3,449,535	1,255,967	1,670,689	3,929,960	2,128,359	1,148,954	3,058,981	4,620,690	912,529	304,153	7,079,598
Underwriting Provisions	2,462,057	1,707,272	2,054,042	4,755,928	3,320,469	124,377	3,263,758	4,118,857	928,887	2,731,986	4,999,272
Actuarial Contract Liabilities	-	-	-	-	-	-	-	-	-	-	-
LongTerm Liabilities	119,483	-	-	2,134	1,904	-	-	484,447	47,961	-	-
Current Liabilities	998,995	40,042	1,041,888	1,526,479	226,767	27,744	1,104,595	754,971	56,226	231,071	1,037,950
Total Equity And Liabilities	7,030,069	3,003,281	4,766,618	10,214,501	5,677,498	1,301,076	7,427,335	9,978,964	1,945,603	3,267,210	13,116,820
Land And Buildings	510,890	272,117	355,000	1,134,000	455,078	31,171	-	-	134,070	70,711	-
Investment Property	825,000	1,015,883	1,450,000	1,390,757	1,012,000	-	-	2,750,000	313,430	1,423,480	-
Other Fixed Assets	9,833	13,599	38,845	40,474	210,708	8,229	69,858	88,660	23,057	34,871	62,983
Government Securities	2,259,563	588,525	1,258,911	3,055,485	1,092,645	930,198	3,133,240	4,432,327	229,233	174,000	3,825,263
Other Securities	-	-	-	-	-	-	-	47,126	-	-	-
Investment in Related Companies	-	-	-	356,109	86,571	-	146,557	50,147	-	-	1,944,598
Corporate Bonds	524,832	-	30,431	259,686	24,300	-	98,322	233,603	-	-	7,166
Commercial Papers	-	-	-	-	-	-	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-	-
Ordinary Shares Quoted	29,860	109,950	-	428,452	170,698	-	285,196	845,473	55,103	1,319	1,401,117
Ordinary Shares Unquoted	-	-	-	304,015	7,371	-	-	7,403	-	625	597,240
Preference Shares Quoted	-	-	-	-	-	-	-	-	-	-	402
Preference Shares Unquoted	-	-	-	-	-	-	-	-	-	-	-
Loans Secured & Unsecured	11,783	1,322	31,613	218,216	131,441	-	37,741	-	21,029	-	3,834
Mortgages	59,885	7,986	-	-	-	-	225,143	-	12,733	-	45,150
Term Deposits	1,184,022	269,157	302,721	820,589	1,121,376	43,010	2,028,023	177,973	284,144	58,945	808,590
Cash and Cash Balances	183,022	131,881	108,138	156,554	33,611	118,599	227,754	8,882	86,002	15,797	417,497
Outstanding Premiums	994,336	386,042	851,538	1,573,711	1,140,462	151,820	743,967	793,591	642,309	669,590	2,949,838
Other Receivables	75,115	-	-	24,675	-	4,538	46,763	114,062	96,210	279,870	624,540
Other Assets	40,991	128,084	231,730	81,169	161,984	-	319,637	223,430	-	-	167,025
Intangible Assets	320,937	78,734	107,691	370,610	29,253	13,510	65,134	206,286	48,282	538,002	261,578
Total Assets	7,030,069	3,003,281	4,766,618	10,214,501	5,677,498	1,301,076	7,427,335	9,978,964	1,945,603	3,267,210	13,116,820

Amounts in thousand Shillings

Continued next page

Continued from previous page

APPENDIX 21 iii: SUMMARY OF GENERAL INSURANCE BUSINESS BALANCE SHEETS AS AT 31.12.2018											
Company	KENINDIA ASSURANCE COMPANY	KENYA ORIENT INSURANCE COMPANY	KENYA REINSURANCE CORPORATION	MADISON INSURANCE COMPANY	MAYFAIR INSURANCE COMPANY	METROPOLITAN CANNON INSURANCE	MUA INSURANCE COMPANY	OCCIDENTAL INSURANCE COMPANY	PACIS INSURANCE COMPANY	PIONEER GENERAL INSURANCE	RESOLUTION INSURANCE COMPANY
Share Capital	400,000	810,721	1,249,873	605,000	1,000,000	453,960	300,000	693,000	577,560	600,000	410,000
Share Premium	1,198	-	-	-	-	583,040	-	-	5,712	-	1,490,000
Revaluation Reserves	327,580	(28,874)	15,323	-	429,625	-	(9,366)	(29,926)	-	-	9,534
Statutory Reserves	-	-	-	-	-	-	-	-	-	-	-
Retained Earnings	2,206,069	(55,081)	22,235,805	483,207	1,248,020	(190,130)	478,173	607,988	475,160	10,569	(2,094,957)
Other Reserves	447,638	190,000	253,396	-	-	-	-	-	(17,398)	-	-
Total Equity	3,382,486	916,767	23,754,398	1,088,207	2,677,645	846,869	768,807	1,271,062	1,041,034	610,569	(185,423)
Underwriting Provisions	2,580,454	852,294	10,309,312	3,276,295	2,073,941	1,145,056	435,803	1,961,017	853,255	419,044	1,961,841
Actuarial Contract Liabilities	-	-	-	-	-	-	-	-	-	-	-
LongTerm Liabilities	216,401	185,397	-	-	-	-	-	11,782	-	-	-
Current Liabilities	996,556	95,345	3,535,031	213,958	393,178	316,004	144,366	315,141	307,189	163,584	2,848,603
Total Equity And Liabilities	7,175,896	2,049,802	37,598,741	4,578,460	5,144,763	2,307,930	1,348,976	3,559,003	2,201,477	1,193,197	4,625,021
Land And Buildings	747,658	137,891	23,000	-	219,446	92,500	-	-	113,850	-	-
Investment Property	1,314,604	358,323	8,086,362	931,725	481,985	264,000	-	540,000	730,000	-	-
Other Fixed Assets	58,028	25,189	68,541	49,193	89,147	22,127	18,238	77,859	32,943	7,781	119,003
Government Securities	2,718,541	151,380	12,014,804	533,372	1,040,661	899,675	519,000	1,376,751	240,700	70,000	268,217
Other Securities	-	-	-	11,723	-	-	-	-	-	-	-
Investment in Related Companies	81,905	176,890	4,660,816	-	606,337	22,179	143,807	-	-	-	-
Corporate Bonds	52,789	5,258	475,912	16,591	50,588	16,048	-	10,963	-	-	-
Commercial Papers	30,756	-	-	-	-	-	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-	-
Ordinary Shares Quoted	37,832	6,920	1,311,577	1,518	163,902	48,748	44,927	176,677	40,975	-	-
Ordinary Shares Unquoted	547,506	366,725	202,231	63,359	647,986	65,767	-	825	113,089	-	-
Preference Shares Quoted	-	-	81	-	-	-	-	-	-	-	-
Preference Shares Unquoted	-	-	-	-	-	-	-	-	-	-	-
Loans Secured & Unsecured	10,562	-	-	-	12,606	3,185	1,827	-	-	-	-
Mortgages	-	-	706,866	-	-	32,582	-	-	-	-	-
Term Deposits	587,676	93,879	587,412	1,329,547	1,166,405	371,838	173,132	112,781	129,213	725,000	677,808
Cash and Cash Balances	112,623	71,607	57,853	141,746	17,512	30,683	19,488	109,517	7,983	34,639	340,245
Outstanding Premiums	292,972	392,552	6,065,560	1,066,604	544,679	223,423	301,210	983,712	641,082	293,835	880,622
Other Receivables	-	13,652	303,707	195,756	-	136,987	30,563	30,006	-	-	1,290,767
Other Assets	540,088	175,336	949,828	24,071	98,602	17,979	49,289	11,600	85,480	5,656	785,022
Intangible Assets	42,357	74,199	2,084,191	213,255	4,908	60,208	47,495	128,314	66,162	56,286	263,337
Total Assets	7,175,896	2,049,802	37,598,741	4,578,460	5,144,763	2,307,930	1,348,976	3,559,003	2,201,477	1,193,197	4,625,021

Amounts in thousand Shillings

Continued next page

Continued from previous page

APPENDIX 21 iv: SUMMARY OF GENERAL INSURANCE BUSINESS BALANCE SHEETS AS AT 31.12.2018

Company	SAHAM INSURANCE COMPANY	SANLAM INSURANCE COMPANY	TAKAFUL INSURANCE OF AFRICA	TAUSI ASSURANCE COMPANY	THE KENYAN ALLIANCE INSURANCE COMPANY	THE MONARCH INSURANCE COMPANY	TRIDENT INSURANCE COMPANY	UAP INSURANCE COMPANY	XPLICO INSURANCE COMPANY	TOTAL
Share Capital	402,000	1,026,600	470,203	600,000	300,000	316,476	500,000	1,000,000	887,500	33,093,279
Share Premium	-	102,760	50,000	-	-	-	-	-	-	3,416,243
Revaluation Reserves	(8,765)	77,618	-	174,111	2,750	-	192,586	-	19,670	4,199,832
Statutory Reserves	-	-	-	-	-	-	-	-	-	-
Retained Earnings	228,333	(127,708)	(104,795)	725,902	1,236,540	179,769	1,226,069	6,604,957	105,628	59,710,223
Other Reserves	-	-	33,202	(986)	(17,443)	-	25,000	-	220,000	1,421,471
Total Equity	621,568	1,079,270	448,610	1,499,027	1,521,846	496,245	1,943,655	7,604,957	1,232,798	101,841,048
Underwriting Provisions	872,382	1,460,033	1,038,650	695,990	1,196,656	1,192,599	1,608,058	6,502,182	952,030	103,465,823
Actuarial Contract Liabilities	-	-	-	-	-	-	-	-	-	-
LongTerm Liabilities	-	-	40,000	62,656	-	-	56,351	-	-	1,228,516
Current Liabilities	311,518	311,718	244,921	158,113	197,622	49,723	611,050	965,650	141,423	26,134,882
Total Equity And Liabilities	1,805,468	2,851,021	1,772,180	2,415,785	2,916,124	1,738,568	4,219,113	15,072,790	2,326,250	232,670,263
Land And Buildings	-	-	-	298,044	-	-	240,660	-	-	6,233,878
Investment Property	-	516,700	21,100	-	1,072,924	483,227	1,716,399	3,713,400	526,400	36,575,805
Other Fixed Assets	13,490	59,996	22,488	24,055	53,394	25,189	10,869	140,547	103,168	2,418,259
Government Securities	787,742	793,700	32,907	1,155,890	332,128	103,801	236,561	3,907,512	126,400	67,690,469
Other Securities	-	-	-	-	-	-	20,193	-	103,000	394,645
Investment in Related Companies	-	-	-	-	-	-	615,600	-	245,251	10,291,448
Corporate Bonds	53,555	20,000	56,750	7,226	10,493	-	20,000	710,820	-	3,664,993
Commercial Papers	-	-	-	-	-	-	-	-	-	93,797
Debentures	-	-	-	-	-	-	-	-	-	-
Ordinary Shares Quoted	25,470	568	-	193,976	17,026	-	6,220	1,027,721	-	8,775,483
Ordinary Shares UnQuoted	-	-	-	6,907	41,165	59	7,985	111,893	-	3,132,591
Preference Shares Quoted	-	-	-	-	-	-	-	-	-	483
Preference Shares Unquoted	-	-	-	-	-	-	-	-	-	-
Loans Secured & Unsecured	-	2,050	-	6,949	25,662	-	975,370	1,349,549	20,034	2,950,341
Mortgages	6,411	-	-	126,752	-	-	-	301,597	-	1,702,220
Term Deposits	355,260	272,426	397,325	383,085	116,833	123,481	20,536	340,960	214,108	22,756,569
Cash and Cash Balances	130,150	98,262	84,259	43,145	78,937	9,602	6,253	700,818	60,694	6,629,833
Outstanding Premiums	183,694	608,553	526,106	93,319	847,927	763,343	270,158	1,449,114	648,863	36,472,847
Other Receivables	12,565	-	-	-	166,203	2,831	31,888	431,479	152,983	5,042,513
Other Assets	123,455	463,716	533,653	21,876	87,372	146,898	-	570,121	81,637	9,761,175
Intangible Assets	113,677	15,051	97,592	54,562	66,060	80,137	40,422	317,256	43,712	8,082,913
Total Assets	1,805,468	2,851,021	1,772,180	2,415,785	2,916,124	1,738,568	4,219,113	15,072,790	2,326,250	232,670,263

Amounts in thousand Shillings