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## **Insurance Industry Report for the Period**

**January – December 2017**

**Fourth Quarter Release**

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**February 2017**

## **INTRODUCTION**

### **About Insurance Regulatory Authority**

The Insurance Regulatory Authority (IRA) is a State Corporation whose mandate is to regulate, supervise and promote the development of the insurance industry in Kenya. The key players regulated by IRA are insurance companies, re-insurance companies, insurance brokers, insurance agents, motor assessors, insurance investigators, insurance surveyors, loss adjustors, claim settling agents and risk managers.

The Authority has been working with various stakeholders locally, regionally and internationally to put in place policies that will enhance the regulatory environment for the insurance sector growth and enhance insurance access in the country.

### **About this Release**

This is the 2017 fourth quarter industry release which provides market information and statistical overview of the insurance industry in Kenya for the period January to December 2017. This report includes data for all the insurers and reinsurers regulated by the Authority with the exception of Phoenix of East Africa Insurance Company Ltd and Xplico Insurance Company Ltd which had not met the submission requirements by the date of this report.

### **Reliance and limitations**

The insurance information contained in this report has been extracted from the quarterly unaudited returns submitted to the Authority in line with Section 54 of the Insurance Act. No adjustments have been made to the returns' data except where necessary in consultation with the affected insurer(s) or reinsurer(s).

The publication of any summary of the returns in this report does not necessarily mean that the returns so summarized have satisfied all the requirements of the Insurance Act, or that the Commissioner of Insurance approves the accuracy or the contents of the returns.

All the amounts are given in thousand Kenya shillings ('000' KES) except where otherwise stated.

## Industry Highlights

The Authority, in partnership with other stakeholders, has continued to undertake various initiatives aimed at developing the insurance industry in Kenya.

During the fourth quarter of 2017, the following activities were undertaken by the IRA in line with its mandate to promote the development of the insurance sector in Kenya.

### Executive Certificate of Proficiency in Insurance

During the quarter under review, ECOP training was conducted in the following counties:

County	No.of Participants	Period
Garissa	100	6th - 18th November 2017
Nandi	100	4th - 16th December 2017

### Trainings and Stakeholders workshops

The following trainings, workshops and events for various stakeholders were conducted during the fourth quarter of 2017:

County	Traning/Event	Period
Nairobi	ASK Exhibition	2 <sup>nd</sup> - 8 <sup>th</sup> October, 2017
Garissa	Training of Champions	15 <sup>th</sup> - 16 <sup>th</sup> November, 2017
Nandi	Training of Champions	13 <sup>th</sup> - 14 <sup>th</sup> December, 2017
Nairobi	Risk Based for Insurance Companies	15 <sup>th</sup> December 2017
Nandi	Road show / Mobile Clinic	15 <sup>th</sup> - 16 <sup>th</sup> December

### Recently Developed/Repackaged Insurance Products

During the fourth quarter of 2017, the following new/repackaged insurance products were filed with the Authority by various insurance companies:

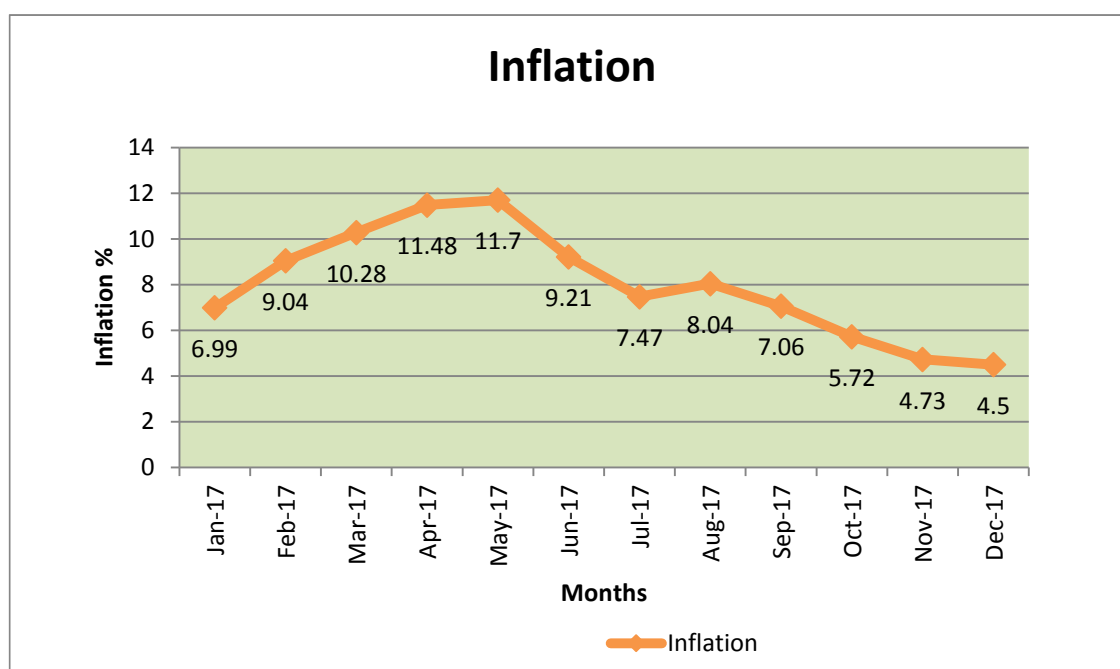
New/Repackaged product	Class of Business	Company
Individual and Family Medical Plans	Medical	AAR
Kinga Dhabiti	Individual Life	APA Life
Britam Sacco Credit Life Cover	Group Credit	Britam Life
Britam New Education Plan	Individual Life	Britam Life
Surgicare Plan	Medical	GA General
J-Senior	Medical	Jubilee General
KCB Elimisha Insurance	Individual Life	Liberty Life
Aviation Insurance	Aviation	Occidental
Educare Plus & Super Endowment Plus	Individual Life	Sanlam Life
Last Respect Plan	Individual Life	Sanlam Life
Sanlam Standalone Retrenchment	Group Life	Sanlam Life

## ECONOMIC AND MARKET ANALYSIS

Some key economic indicators' trends are analyzed as follows:

### Inflation:

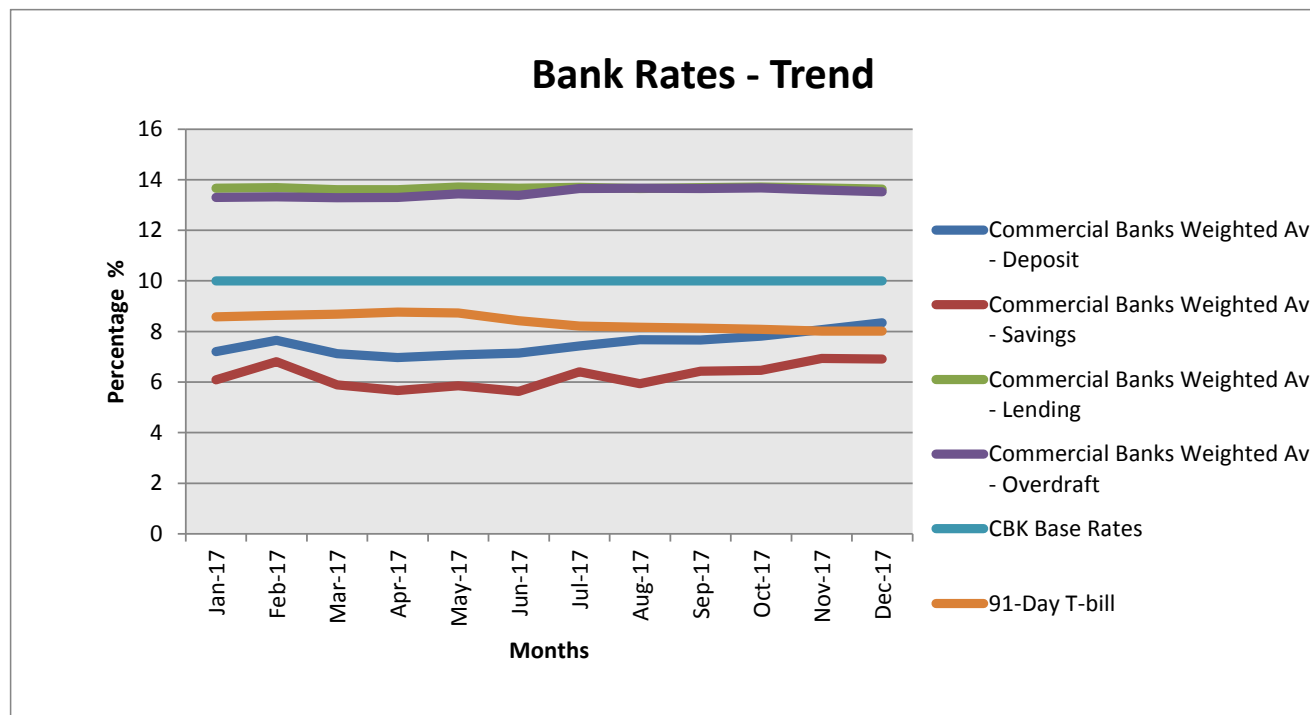
The consumer price index (CPI) is used to determine the rate of inflation in an economy. This index measures changes in the price level of consumer goods and services purchased by households in a given period relative to a base period.



Source: KNBS

The first five months of 2017 were characterized with rising inflation reaching a peak of 11.7% in May 2017. This was then followed by falling rates with the lowest rate of inflation for the year being recorded in December 2017 at 4.5%.

## Bank Rates

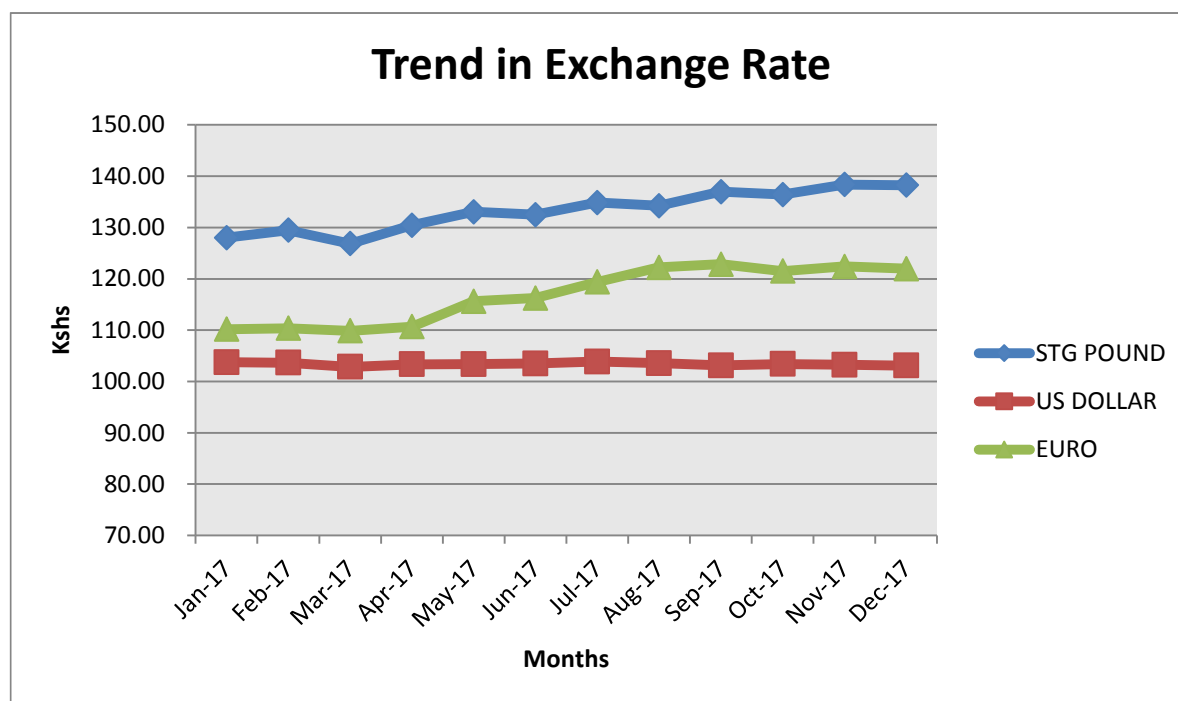


Source: CBK

For the year 2017, commercial banks' lending rates fluctuated between 13.6% and 13.7%, which is well within the maximum allowable rate of 14% as the central bank rate has been maintained at 10%.

The money market yield continued to drop in the fourth quarter of 2017 compared to the other quarters of 2017. The average quarterly 91-day T-bill rate was 8.6% in the first half 2017, 8.2% in the third quarter and 8.0% in quarter four.

## Exchange Rates:



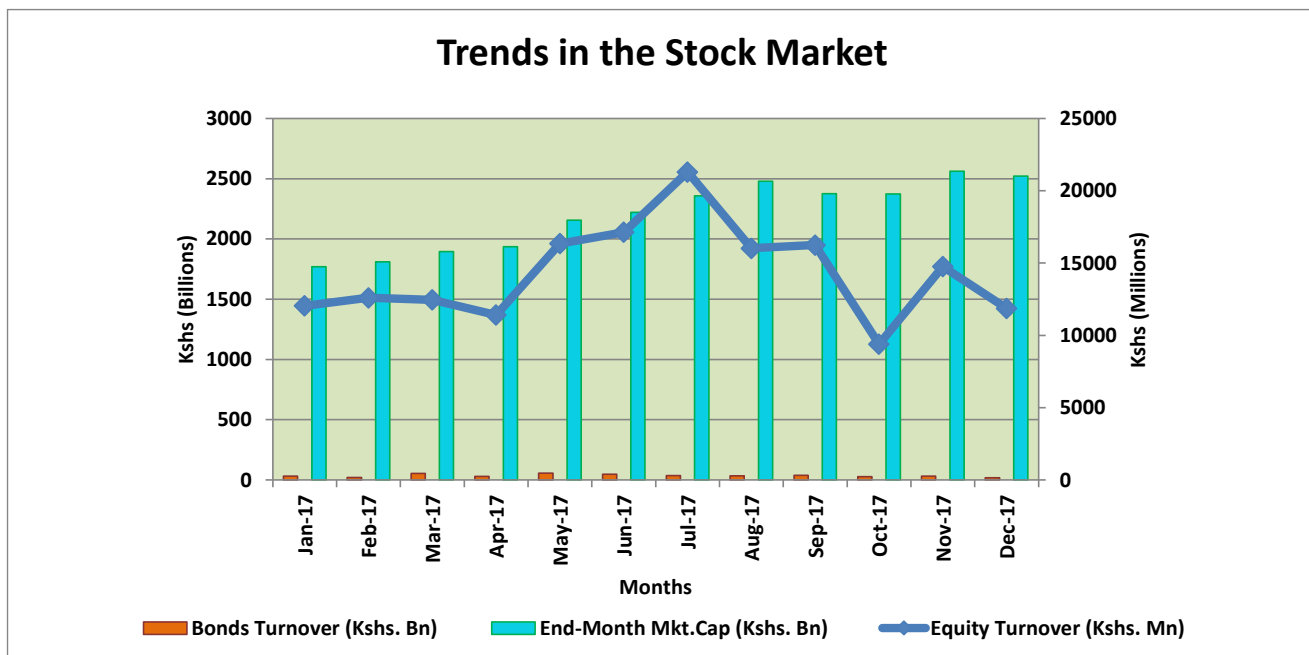
Source: CBK

The Kenya Shilling depreciated against the Sterling Pound and remained relatively stable against the Euro and the US Dollar during the fourth quarter of 2017. The shilling opened the quarter at KES 136.40 to the Sterling Pound, KES 103.40 to the Dollar and KES 121.51 to the Euro and closed at KES 138.24, KES 103.10 and KES 121.97 to the Sterling Pound, Dollar and Euro respectively.

## Capital Markets:

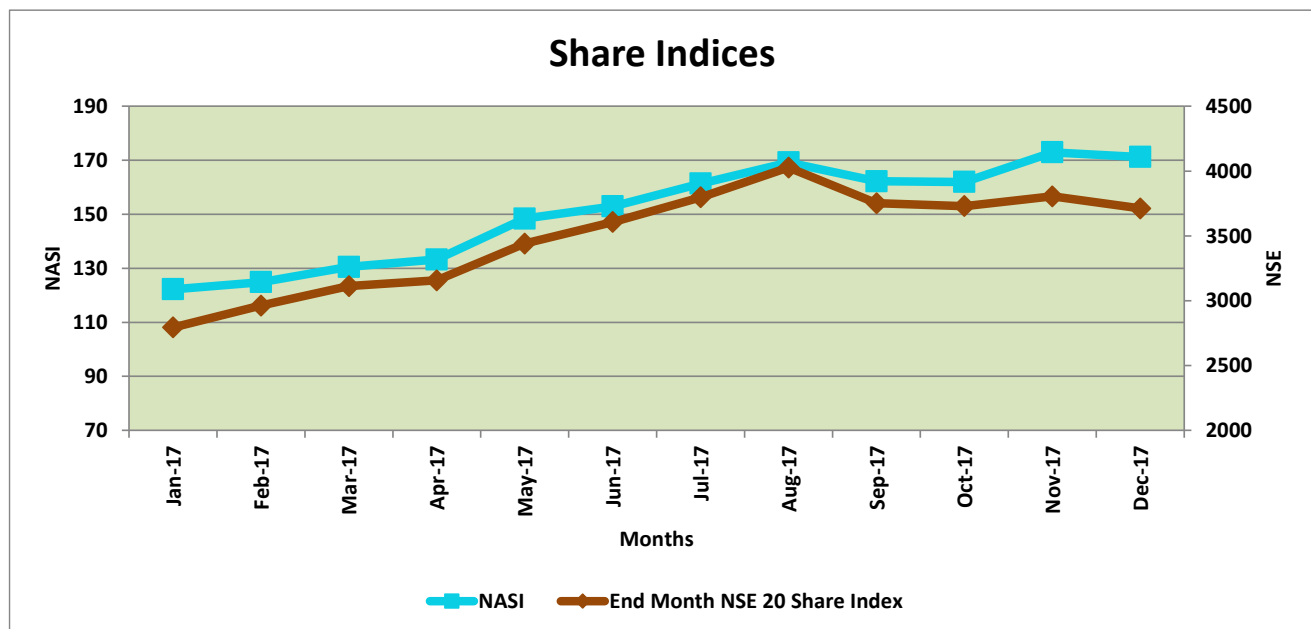
Bond turnover fell significantly in Q4 of 2017 reaching the lowest level of KES 19.25 billion at year end compared to KES 38.14 billion in September 2017. On the other hand, market capitalization improved in Q4, to close at KES 2.52 trillion which was a 6.1% increase from the KES 2.38 trillion in September 2017.

Equity turnover also fell during the period under review to close at KES 11.87 billion in December 2017 compared to the KES 16.25 billion reported at the end of Q3 2017.



Source: CMA

The NSE fell in Q4 2017 to close at 3,711.94 compared to 3751.46 in Q3 while the NASI closed at 171.2 increasing from the closing value of 162.21 in Q3 2017.

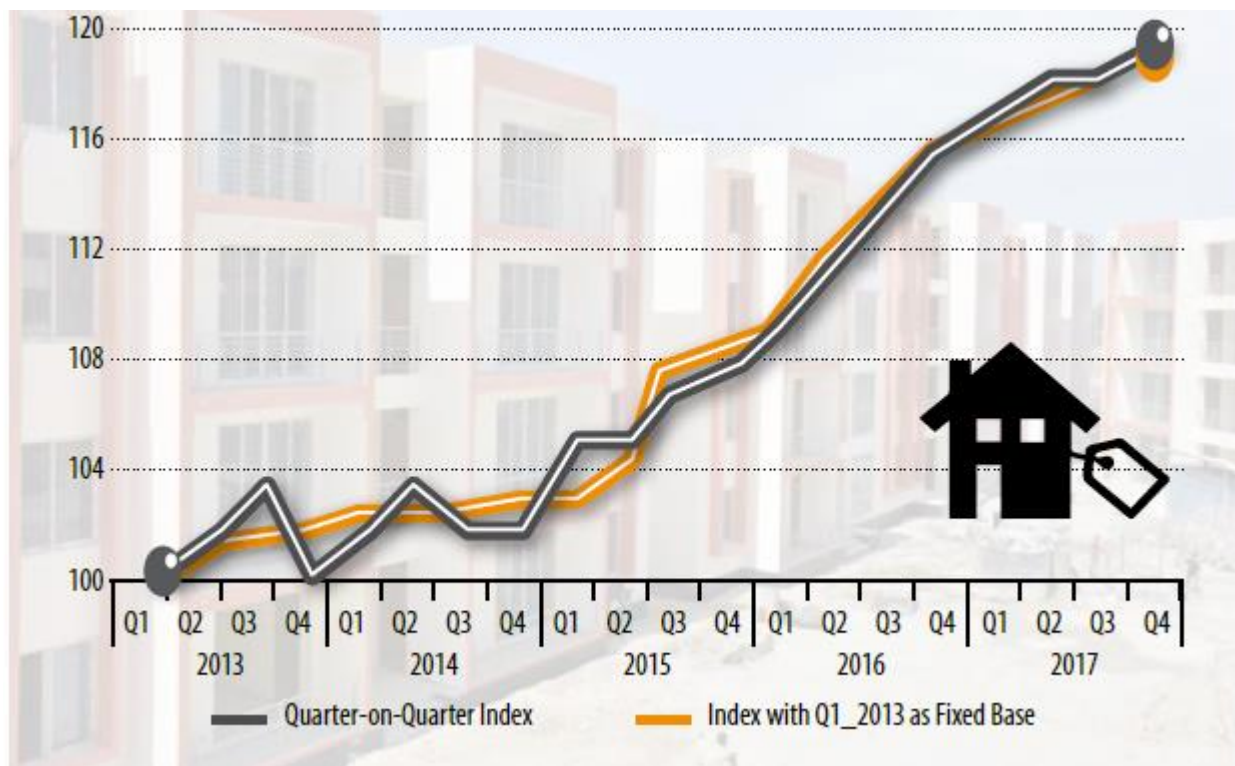


Source: CMA

## Real Estate Market:

House prices increased by 0.68% in quarter four of 2017 compared to 0.42% in the third quarter of 2017. This is according to the Kenya Bankers Association housing price index (KBA-HPI) issue 13. While the political influence experienced in Quarter 3 is easing off, demand for houses is still declining as a result of limited availability of credit to the private sector. The supply of houses has also declined due to the credit constraints and the time lag necessary for any supply changes.

The trend in house prices is illustrated in the ensuing chart.



Source: KBA



## ANALYSIS OF KEY INSURANCE INDICATORS

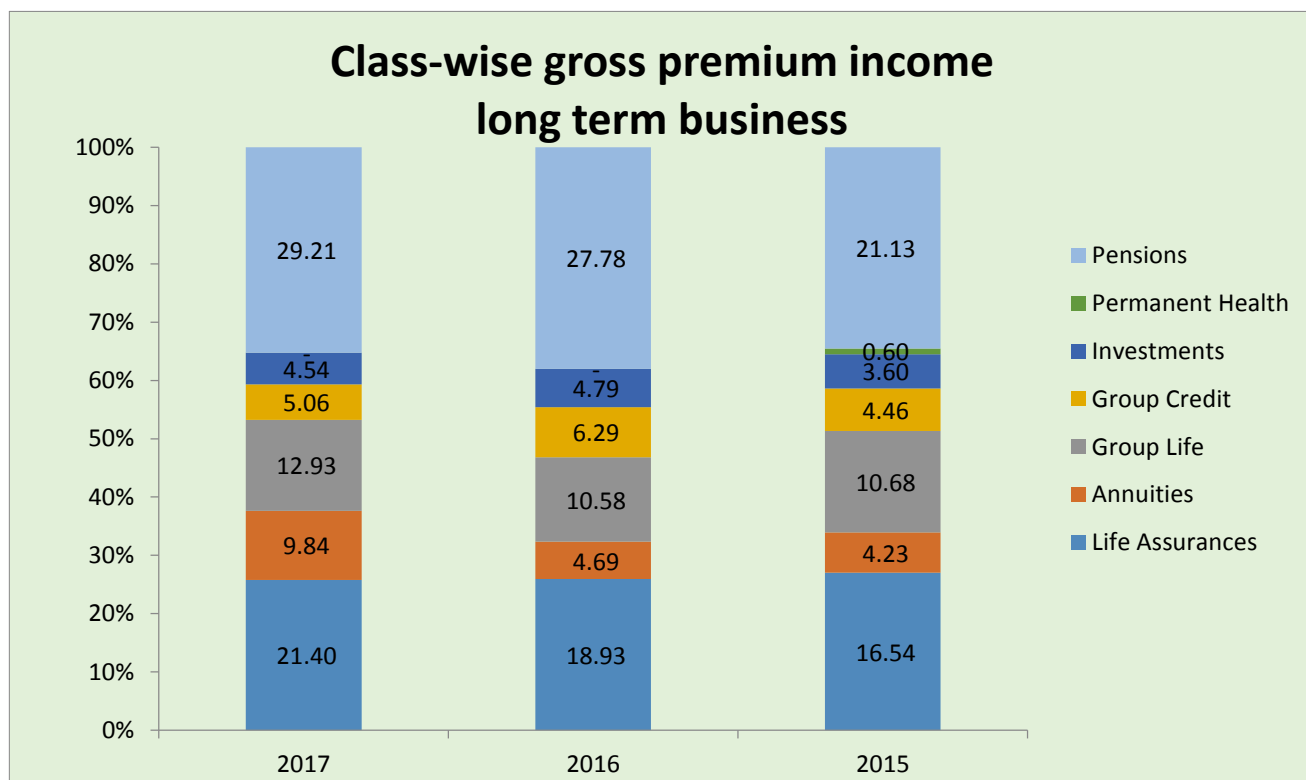
The industry data is summarized in the following table:

Key Performance Indicators								
Indicator	Long term Business				General business			
	2017 Q4	2016 Q4	2015 Q4	Annual Change (%)	2017 Q4	2016 Q4	2015 Q4	Annual Change (%)
	KES '000'	KES '000'	KES '000'	(2016/2017)	KES '000'	KES '000'	KES '000'	(2016/2017)
<b>Insurers</b>								
Gross Premium Income	82,971,264	73,061,848	61,242,663	13.56	124,709,028	121,674,074	112,133,716	2.49
Net Premium Income	77,164,695	67,579,041	56,513,929	14.18	87,551,716	89,212,869	82,986,065	-1.86
Net Earned Premium Income (GB)	-	-	-	-	90,043,550	86,148,253	79,578,000	4.52
Claims Incurred (GB)	-	-	-	-	54,860,531	53,701,020	49,131,346	2.16
Benefit Payment (LT)	45,911,705	36,984,879	28,264,229	24.14	-	-	-	-
Commissions	5,356,778	5,598,142	5,078,003	-4.31	6,819,336	6,718,377	5,986,036	1.50
Management Expenses	12,019,584	12,011,235	11,175,701	0.07	27,807,511	26,119,690	24,530,588	6.46
Underwriting Profits (GB)	-	-	-	-	556,177	(390,837)	(69,974)	242.30
Profit Before Tax (EBT)	4,468,079	7,722,165	1,519,249	-42.14	9,903,880	7,288,593	9,782,320	35.88
Profit After Tax (PAT)	3,783,026	5,853,221	1,846,898	-35.37	7,265,250	5,259,846	7,664,363	38.13
Shareholders' Funds	45,961,780	45,257,877	36,259,120	1.56	70,397,057	67,017,728	65,984,118	5.04
Total Assets	353,608,242	305,388,800	268,975,737	15.79	179,023,387	172,809,224	163,976,611	3.60
Total Liabilities	307,646,462	260,130,923	232,716,617	18.27	108,626,330	105,791,496	97,992,493	2.68
Investments	318,921,776	271,905,664	242,750,355	17.29	117,483,059	113,637,387	111,067,023	3.38
<b>Reinsurers</b>								
Gross Premium Income	2,771,155	2,392,865	2,086,797	15.81	17,494,013	15,266,956	16,357,428	14.59
Net Premium Income	2,445,312	2,069,463	1,812,503	18.16	16,778,320	14,497,677	15,727,721	15.73
Net Earned Premium Income (GB)	-	-	-	-	15,930,903	14,845,745	14,999,688	7.31
Claims Incurred (GB)	-	-	-	-	9,217,748	7,992,736	8,616,077	15.33
Benefit Payment (LT)	1,208,350	1,038,273	767,074	16.38	-	-	-	0.00
Commissions	672,137	606,362	533,167	10.85	4,559,943	4,166,793	4,185,503	9.44
Management Expenses	313,277	290,959	249,253	7.67	1,900,427	1,521,626	1,614,663	24.89
Underwriting Profits (GB)	-	-	-	-	252,785	1,164,589	583,445	-78.29
Profit Before Tax (EBT)	640,013	735,073	719,710	-12.93	3,508,262	4,303,930	3,664,325	-18.49
Profit After Tax (PAT)	478,823	514,545	570,187	-6.94	2,752,799	3,010,869	3,116,590	-8.57
Shareholders' Funds	5,163,664	4,642,666	4,124,180	11.22	26,640,022	23,368,764	21,800,400	14.00
Total Assets	9,922,754	8,982,736	8,044,017	10.46	42,289,865	38,069,488	36,220,157	11.09
Total Liabilities	4,759,090	4,340,070	3,919,837	9.65	15,649,843	14,700,724	14,419,757	6.46
Investments	9,029,129	8,528,747	7,712,746	5.87	32,762,775	29,242,934	28,305,757	12.04

### Industry Gross Premium Income

Insurance premium growth slowed down during the one year period to December 2017 to 6.6% compared to an annual growth of 12.3% in a similar period of 2016. Insurance premium growth continues to be driven by the higher growth of 13.6% in the long term insurance business segment compared to a growth of only 2.5% in the general insurance business segment. Insurance premium stood at 207.68 billion by the end of the fourth quarter of 2017 with 60.0% of the industry business comprising of general insurance premium. The proportion of long term insurance is increasing as a result of the higher growth in long term insurance premiums compared to general insurance business.

The following chart shows the class-wise distribution of gross premium income written by long term insurers:

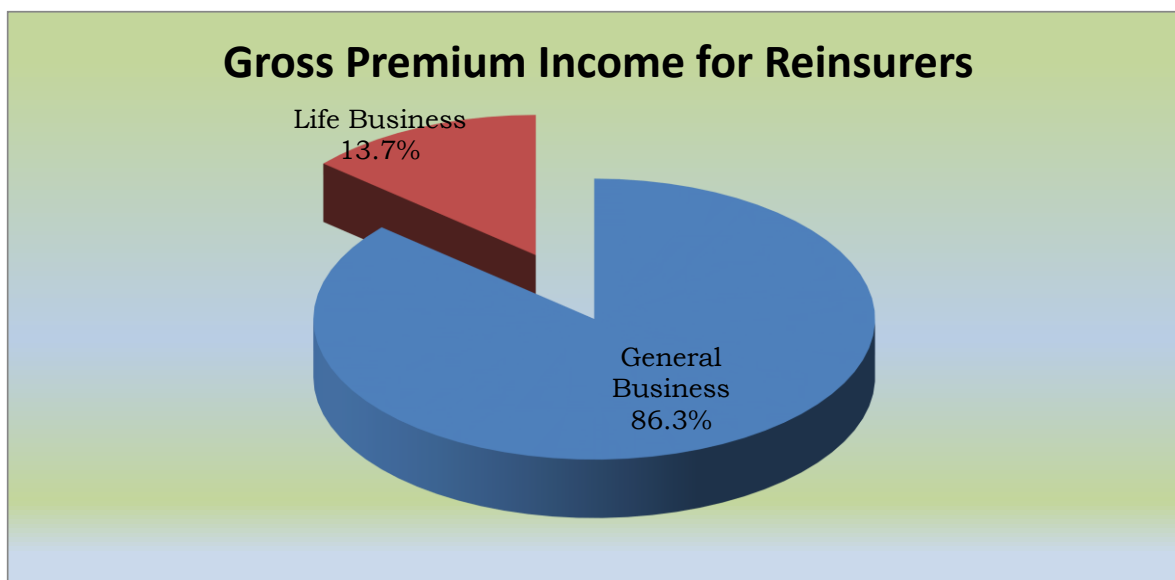


\*the amounts are shown in KES.Billions

The table below shows the class-wise distribution of gross premium income written by general insurers;

General Insurers' Classwise Gross Premium Income					
Class of Business	2017	2016	2015	Annual change (2016/2017)	Distribution
	KES'000'	KES'000'	KES'000'	(%)	(%)
Aviation	1,653,397	1,477,224	1,542,721	11.93	1.33
Engineering	4,262,403	3,716,387	4,075,493	14.69	3.42
Fire Domestic	1,585,548	1,466,597	1,385,804	8.11	1.27
Fire Industrial	11,473,854	10,620,441	10,187,216	8.04	9.20
Liability	2,802,382	2,610,121	2,362,331	7.37	2.25
Marine & Transit	3,630,149	2,701,936	2,886,729	34.35	2.91
Motor Private	21,054,114	19,205,813	18,465,581	9.62	16.88
Motor Commercial	22,725,753	24,488,692	24,957,570	-7.20	18.22
Personal Accident	3,627,120	3,983,220	3,958,565	-8.94	2.91
Theft	3,799,559	3,756,824	3,812,181	1.14	3.05
Workmen's Compensation	5,750,314	5,665,788	5,246,270	1.49	4.61
Medical	38,436,547	38,187,081	30,185,200	0.65	30.82
Miscellaneous	3,907,878	3,793,944	3,068,064	3.00	3.13
<b>Total</b>	<b>124,709,018</b>	<b>121,674,068</b>	<b>112,133,725</b>	<b>2.49</b>	<b>100.00</b>

The distribution of gross premium income under reinsurance business is shown in the following chart:



The premium income reported by the reinsurers grew by 14.8% to stand at KES 20.27 billion by the end of the fourth quarter of 2017 compared to the KES 17.66 billion reported in the corresponding period of 2016. The gross premium income reported under long term reinsurance business amounted to KES 2.77 billion while that under general reinsurance business was KES 17.50 billion.

#### **Claims experience and underwriting expenses**

The loss ratio under general insurance for the period under review was 60.9% (2016: 62.3%). Claims incurred by general insurers were KES 54.86 billion in the fourth quarter of 2017, an increase of only 2.2% compared to KES 53.70 billion incurred during the previous year.

Underwriting expenses comprise of management expenses and commissions (business acquisition costs). The net spending on commissions decreased marginally from KES 12.32 billion spent in commissions in 2016 to KES 12.18 billion in the period under review. Management expenses grew by 4.4% from KES 38.13 billion reported in 2016 to KES 39.82 billion a year later.

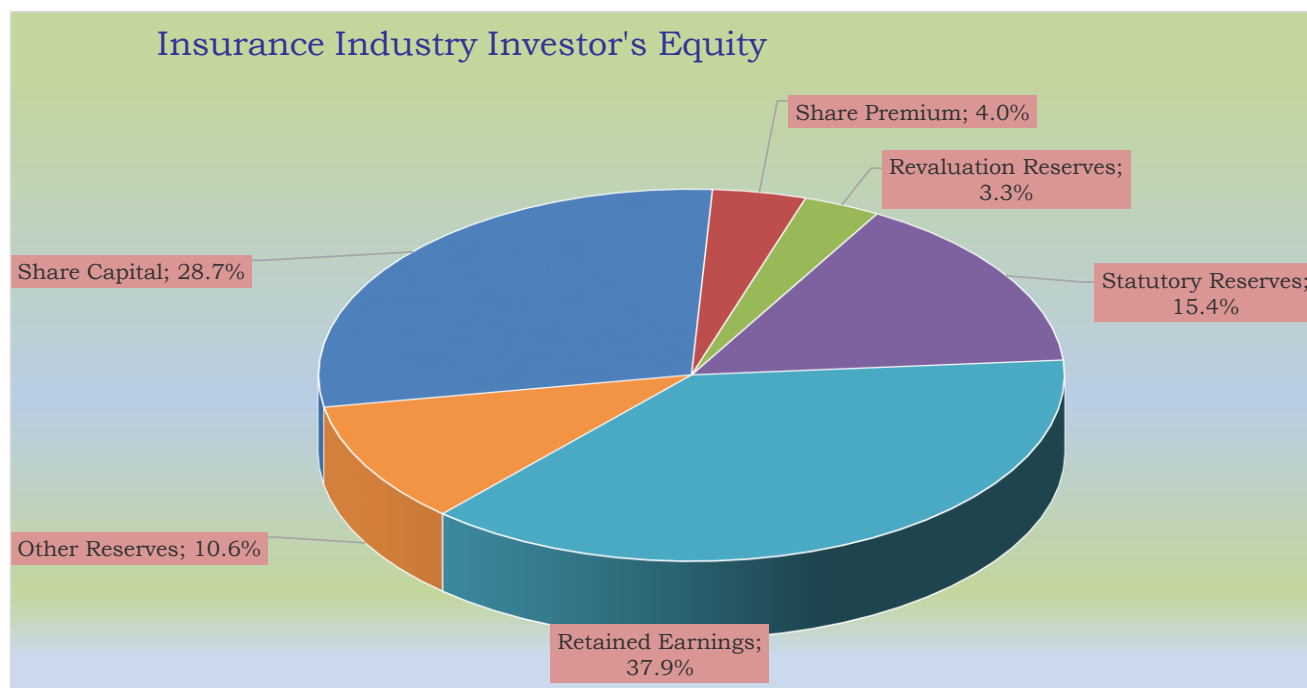
Commissions and management expense ratios under general insurance business were 7.6% and 30.9% respectively resulting to a combined ratio of 99.4%.

#### **Shareholders' Funds**

Investors' equity funds grew by 5.6% to stand at KES 148.16 billion as at the end of December 2017 from KES 140.29 billion reported in the same period of 2016.

Some of the key components of shareholders' funds were retained earnings at 37.9%, paid up capital at 28.7% and statutory reserves at 15.4%.

The distribution of industry investor's equity is shown in the following chart:



## Assets and Liabilities

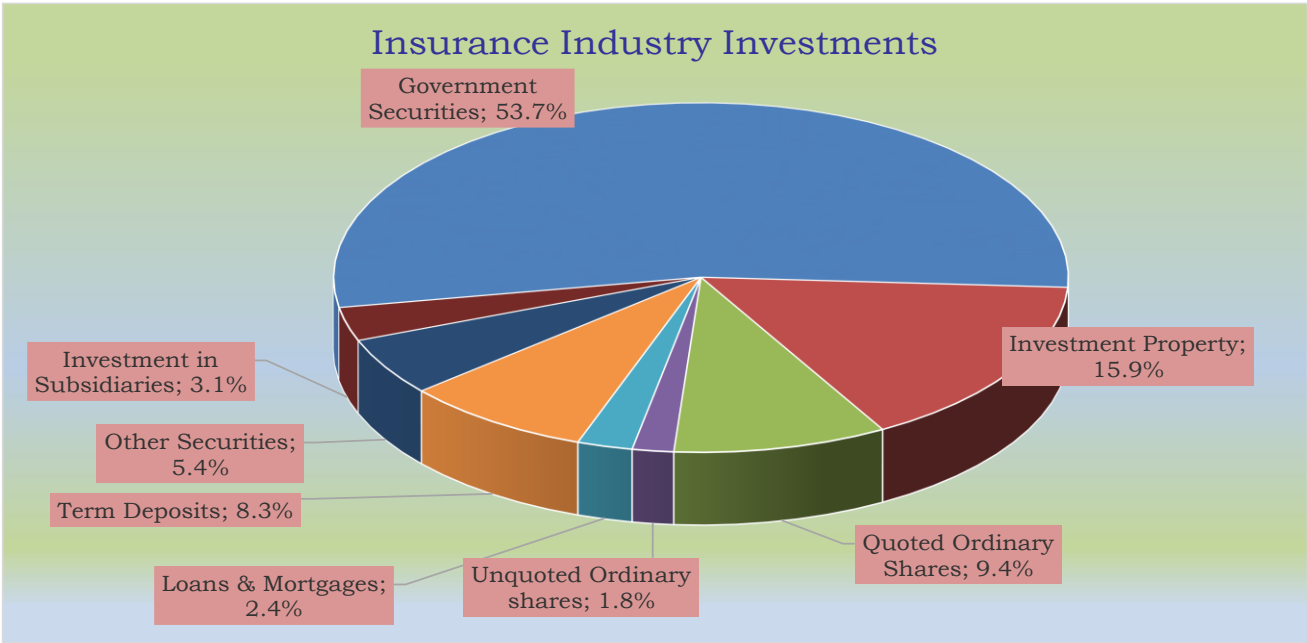
The insurance industry asset base grew by 11.3% to KES 584.84 billion as at the end of December 2017 from the KES 525.25 billion held as at the end of December 2016. 81.8% (KES 478.20 billion) of these assets were held in income generating investments.

The total insurance industry's liabilities grew by 13.4% to KES 436.68 billion from KES 384.96 billion registered in the corresponding period of 2016.

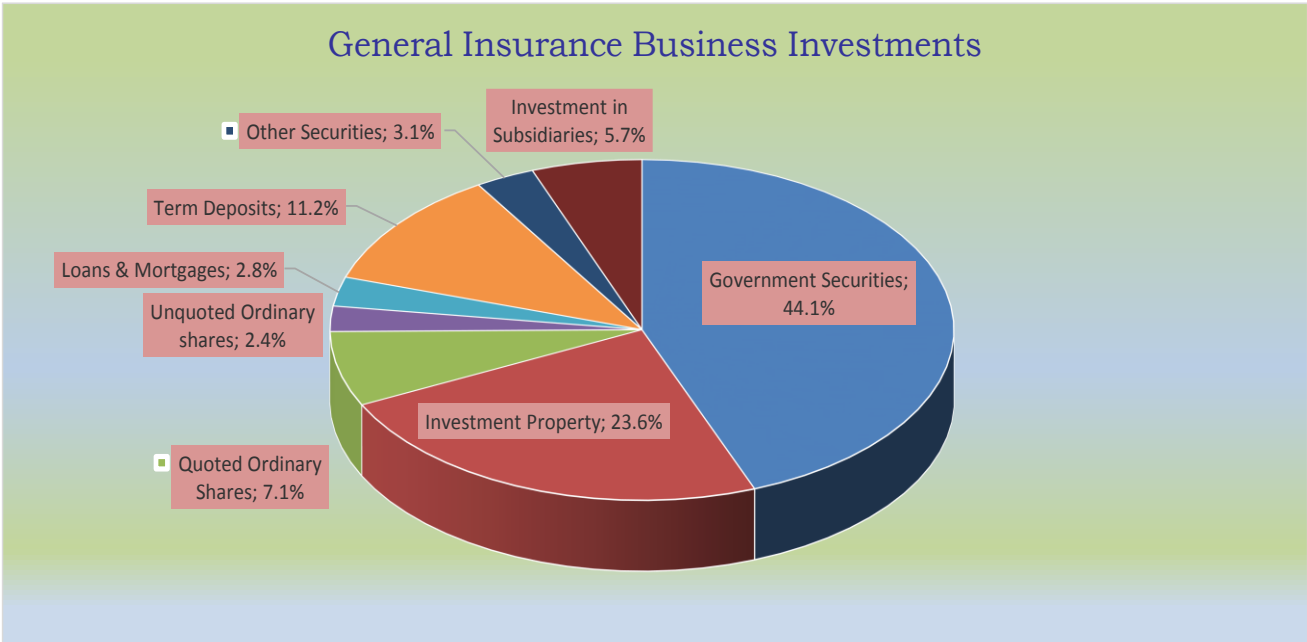
## Investments

Investments by the industry insurers and reinsurers grew by 13.0% from KES 423.31 billion reported in the fourth quarter of 2016 to KES 478.20 billion in 2017. Asset classes with the highest investment proportions were; government securities (53.7%), investment property (15.9%), equities (9.4%) and term deposits (8.3%)

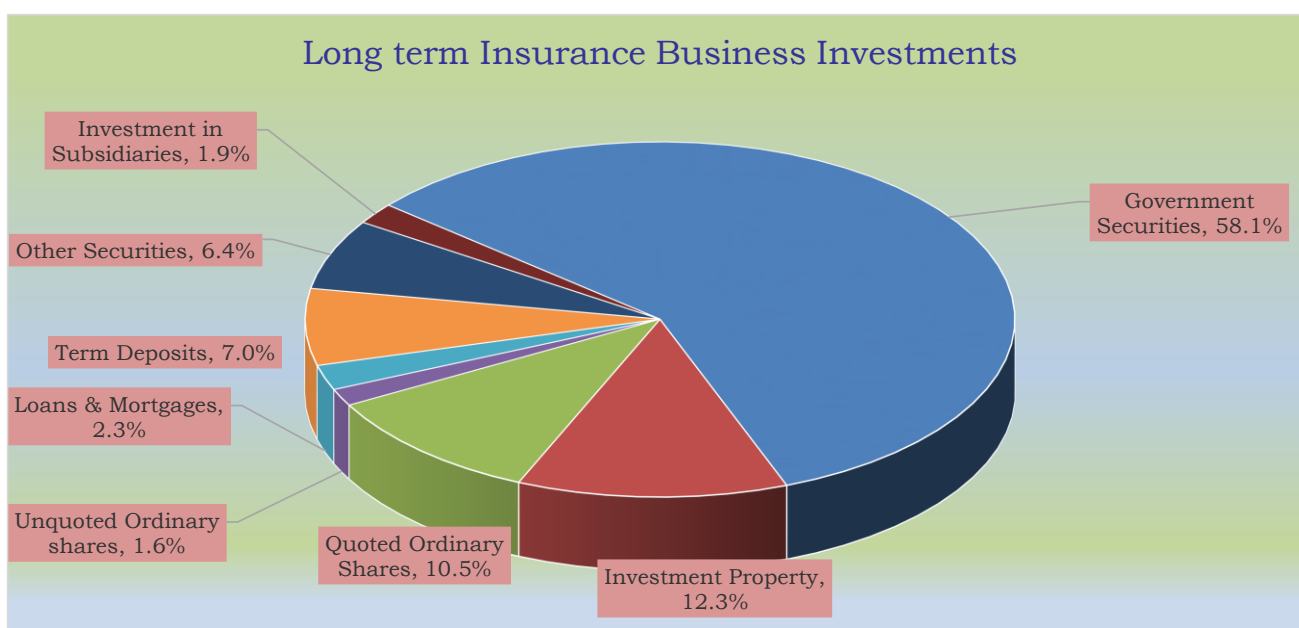
The investment portfolio for the industry is shown in the following chart:



The following chart shows the distribution of the investments held by the general insurance business underwriters:



The following chart displays the distribution of the investments held by the long term underwriters:



### Key Industry Operating Ratios

The industry key operating ratios for both long term and general insurance businesses for the fourth quarter of 2017 are summarized in the following table:

Indicator	Long Term Business			General business		
	2017 Q4	2016 Q4	2015 Q4	2017 Q4	2016 Q4	2015 Q4
<b>Insurers (%)</b>						
Retention Ratio	93.00	92.50	92.28	70.20	73.32	74.01
Incurred Claims Ratio (GB)	-	-	-	60.93	62.34	61.74
Commission Ratio	6.94	8.28	8.99	7.57	7.80	7.52
Management Expense Ratio	15.58	17.77	19.78	30.88	30.32	30.83
Combined Ratio (GB)	-	-	-	99.38	100.45	100.09
Shareholders' funds to Total Assets	13.00	14.82	13.48	39.32	38.78	40.24
Return on Assets (ROA)	1.36	2.69	0.60	5.63	4.33	6.31
Return on Equity (ROE)	8.29	14.36	5.07	10.57	7.91	12.02
<b>Reinsurers (%)</b>						
Retention Ratio	88.24	86.48	86.86	95.91	94.96	96.15
Incurred Claims Ratio (GB)	-	-	-	57.86	53.84	57.44
Commission Ratio	27.49	29.30	29.42	28.62	28.07	10.76
Management Expense Ratio	12.81	14.06	13.75	11.93	10.25	3.89
Combined Ratio (GB)	-	-	-	98.41	92.16	72.10
Shareholders' funds to Total Assets	52.04	51.68	51.27	62.99	61.38	60.19
Return on Assets (ROA)	6.77	8.63	9.69	8.73	11.59	10.55
Return on Equity (ROE)	9.77	11.74	13.43	11.01	13.33	14.90

## Definition of Ratios

Retention ratio  $= (\text{Net premium} / \text{Gross premium}) * 100$

Net Incurred claims ratio  $= (\text{Net Incurred claims} / \text{Net earned premium}) * 100$

Net Commission ratio (general)  $= (\text{Net Commissions} / \text{Net earned premium}) * 100$

Net Commission ratio (long term)  $= (\text{Net Commissions} / \text{Net premium}) * 100$

Management expense ratio (general)  $= (\text{Management expense} / \text{Net earned premium}) * 100$

Management expense ratio (long term)  $= (\text{Management expense} / \text{Net premium}) * 100$

Combined ratio (general)  $= (\text{Net incurred claims ratio} + \text{Net commissions ratio} + \text{Management expense ratio})$

Shareholders' funds to total assets  $= (\text{Shareholders' funds} / \text{Total assets}) * 100$

Return on assets  $= (\text{Profit before tax} / \text{average total assets}) * 100$

Return on equity  $= (\text{Profit after tax} / \text{average equity}) * 100$

## **Statistical Appendices**

Appendix 1: Summary of General Insurance Business Profit & Loss Accounts for the Period Ended 31.12.2017

Appendix 2: Summary of Long Term Insurance Business Profit & Loss Accounts For the Period Ended 31.12.2017

Appendix 3: Summary of Long Term Insurance Business Gross Premium Income for the Period Ended 31.12.2017

Appendix 4: Summary of Long Term Insurance Business Market Share per Class for the Period Ended 31.12.2017

Appendix 5: Summary of Life Assurance Business Revenue Accounts for the Period Ended 31.12.2017

Appendix 6: Summary of Annuities Business Revenue Accounts for the Period Ended 31.12.2017

Appendix 7: Summary of Group Life Business Revenue Accounts for the Period Ended 31.12.2017

Appendix 8: Summary of Group Credit Business Revenue Accounts for the Period Ended 31.12.2017

Appendix 9: Summary of Investments Business Revenue Accounts for the Period Ended 31.12.2017

Appendix 10: Summary of Permanent Health Business Revenue Accounts for the Period Ended 31.12.2017

Appendix 11: Summary of Pensions Business Revenue Accounts for the Period Ended 31.12.2017

Appendix 12: Summary of Combined Long Term Business Revenue Accounts for the Period Ended 31.12.2017

Appendix 13: Summary of Gross Premium Income under General Insurance Business for the Period Ended 31.12.2017

Appendix 14: Summary of General Insurance Business Market Share per Class for the Period Ended 31.12.2017

Appendix 15: Summary of Claims Paid Under General Insurance Business for the Period Ended 31.12.2017

Appendix 16: Summary of Claims Incurred Under General Insurance Business for the Period Ended 31.12.2017

Appendix 17: Summary of Incurred Claims Ratios under General Insurance Business for the Period Ended 31.12.2017

Appendix 18: Summary of Underwriting Profits under General Insurance Business for the Period Ended 31.12.2017

Appendix 19: Summary of General Insurance Business Revenue Accounts for the Period Ended 31.12.2017

Appendix 20: Summary of Long Term Insurance Business Balance Sheets as at 31.12.2017

Appendix 21: Summary of General Insurance Business Balance Sheets as at 31.12.2017



APPENDIX 1: SUMMARY OF GENERAL INSURANCE BUSINESS PROFIT & LOSS ACCOUNTS FOR THE PERIOD ENDED 31.12.2017															
Company	Profit Transferred from Revenue	Investment Income	Other Income	Total Income	Loss Transferred From Revenue	Management Expenses	Total Outgo	Profit / (Loss) Before Taxation	Provision for Taxation	Profit/(Loss) After Taxation	Unappropriated Profit/(Loss) BF	Transfer To Reserves	Other Appropriations	Dividend	Unappropriated Profit / (Loss) CF
<b>INSURERS</b>															
AAR INSURANCE KENYA	-	-	50,530	50,530	47,042	-	47,042	3,488	-	3,488	( 2,354 )	-	-	-	1,134
AFRICAN MERCHANT ASSURANCE	90,093	-	-	90,093	-	-	-	90,093	-	90,093	561,094	-	-	-	651,187
AIG INSURANCE COMPANY	264,241	320,928	( 12,477 )	572,693	-	-	-	572,693	171,808	400,885	1,215,782	-	-	-	1,616,668
ALLIANZ INSURANCE COMPANY	-	-	-	-	180,217	-	180,217	( 180,217 )	( 43,745 )	( 136,471 )	( 27,606 )	-	-	-	( 164,077 )
APA INSURANCE COMPANY	188,547	1,023,251	1,550	1,213,349	-	-	338,736	874,612	243,899	630,713	3,818,038	-	-	200,000	4,248,751
BRITAM GENERAL INSURANCE	585,336	-	-	585,336	-	-	-	585,336	80,598	504,738	246,958	-	-	-	751,695
CANNON ASSURANCE COMPANY	-	102,383	-	102,383	419,615	-	419,615	( 317,232 )	( 9,572 )	( 307,659 )	32,810	-	( 12,499 )	-	( 262,350 )
CIC GENERAL INSURANCE COMPANY	329,154	-	-	329,154	-	-	-	329,154	-	329,154	-	-	-	-	329,154
CORPORATE INSURANCE COMPANY	16,935	-	-	16,935	-	-	-	16,935	-	16,935	526,734	-	-	1,000	542,669
DIRECTLINE ASSURANCE COMPANY	103,159	137,966	35,919	277,044	-	105,331	108,261	168,783	27,916	140,867	731,479	-	-	-	872,346
FIDELITY SHIELD INSURANCE	13,610	149,510	-	163,120	-	42,073	139,250	23,870	-	23,870	461,593	-	-	-	485,463
FIRST ASSURANCE COMPANY	-	232,192	-	232,192	197,401	-	197,401	34,791	9,612	25,179	811,994	-	41,328	251,477	544,368
GA INSURANCE COMPANY	1,071,336	-	2,638	1,073,974	-	-	-	1,073,974	350,745	723,230	1,089,453	27,776	-	-	1,784,907
GEMINIA INSURANCE COMPANY	182,035	-	-	182,035	-	-	-	182,035	54,611	127,425	441,141	-	-	-	568,566
HERITAGE INSURANCE COMPANY	889,484	-	-	889,484	-	118,726	118,726	770,758	193,892	576,866	2,024,681	-	-	-	2,601,547
ICEA LION GENERAL INSURANCE	266,814	847,686	-	1,114,499	-	93,332	123,707	990,792	317,054	673,739	2,146,658	-	-	50,000	2,770,397
INTRA-AFRICA ASSURANCE	56,727	-	27,893	84,620	-	2,333	3,641	80,979	22,880	58,099	87,108	-	-	-	145,208
INVESCO ASSURANCE COMPANY	-	29,590	1,246	30,836	110,253	-	110,684	( 79,848 )	( 23,954 )	( 55,893 )	( 1,336,363 )	-	-	-	( 1,392,257 )
JUBILEE ASSURANCE COMPANY	2,081,579	-	-	2,081,579	-	-	-	2,081,579	491,792	1,589,787	3,530,573	-	-	-	5,120,360
KENINDIA ASSURANCE COMPANY	265,344	-	53,855	319,199	-	13,289	141,502	177,697	53,309	124,388	1,858,986	-	-	-	1,983,374
KENYA ORIENT INSURANCE	41,617	64,108	3,929	109,654	-	76,458	110,790	( 1,136 )	( 645 )	( 491 )	( 160,259 )	-	-	-	( 160,750 )
MADISON INSURANCE COMPANY	137,746	-	-	137,746	-	-	-	137,746	-	137,746	761,937	-	-	-	899,683
MAYFAIR INSURANCE COMPANY	245,528	218,600	1,768	465,897	-	3,764	37,024	428,872	128,662	300,210	-	-	-	-	300,210
OCCIDENTAL INSURANCE COMPANY	106,428	-	519	106,947	-	63,544	79,862	27,085	8,126	18,960	340,918	20,097	-	-	339,781
PACIS INSURANCE COMPANY	107,189	-	-	107,189	-	-	-	107,189	32,157	75,032	364,211	-	-	-	439,243
PHOENIX OF EAST AFRICA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PIONEER INSURANCE COMPANY	-	2,138	-	2,138	( 45,171 )	-	( 45,171 )	47,310	-	47,310	-	-	-	-	47,310
RESOLUTION INSURANCE COMPANY	-	-	-	-	382,808	-	382,808	( 382,808 )	-	( 382,808 )	( 1,308,155 )	-	-	-	( 1,690,963 )
SAHAM INSURANCE COMPANY	98,771	-	-	98,771	-	-	-	98,771	29,631	69,140	149,779	-	-	-	218,919
SANLAM INSURANCE COMPANY	97,855	-	-	97,855	-	-	-	97,855	-	97,855	( 274,293 )	-	-	-	( 176,438 )
TAKAFUL INSURANCE OF AFRICA	-	-	56,211	56,211	27,378	37,527	64,905	( 8,694 )	37,792	( 46,486 )	( 23,154 )	-	-	-	( 69,640 )
TAUSI ASSURANCE COMPANY	98,616	186,676	23,299	308,591	-	6,103	15,236	293,355	58,104	235,252	372,332	-	-	72,000	535,584
THE KENYAN ALLIANCE INSURANCE	171,635	-	-	171,635	-	-	-	171,635	51,491	120,145	930,673	-	-	32,884	1,017,934
THE MONARCH INSURANCE	69,122	68,301	-	137,423	-	9,163	42,078	95,345	-	95,345	57,312	-	-	-	152,657
TRIDENT INSURANCE COMPANY	14,310	24,091	17,395	55,797	-	68,862	68,862	( 13,065 )	-	( 13,065 )	-	-	-	-	( 13,065 )
UAP INSURANCE COMPANY	308,528	1,015,619	-	1,324,148	-	-	-	1,324,148	352,476	971,672	4,787,885	291,782	-	780,000	4,687,775
XPLICO INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>7,901,739</b>	<b>4,423,039</b>	<b>264,275</b>	<b>12,589,057</b>	<b>1,319,543</b>	<b>640,505</b>	<b>2,685,176</b>	<b>9,903,880</b>	<b>2,638,639</b>	<b>7,265,250</b>	<b>24,217,945</b>	<b>339,655</b>	<b>28,829</b>	<b>1,387,361</b>	<b>29,727,350</b>
<b>REINSURERS</b>															
CONTINENTAL REINSURANCE	-	44,063	-	44,063	19,152	113,572	132,724	( 88,660 )	( 36,418 )	( 52,242 )	308,578	-	-	-	256,335
EAST AFRICA REINSURANCE	122,595	485,631	7,788	616,013	-	-	49,828	566,186	137,261	428,924	1,283,536	( 98,283 )	-	60,000	1,750,744
KENYA REINSURANCE CORPORATION	3,136,939	-	62,351	3,199,290	-	168,554	168,554	3,030,736	654,618	2,376,117	18,226,843	-	-	559,959	20,043,001
<b>TOTAL</b>	<b>3,259,534</b>	<b>529,694</b>	<b>70,139</b>	<b>3,859,366</b>	<b>19,152</b>	<b>282,126</b>	<b>351,106</b>	<b>3,508,262</b>	<b>755,461</b>	<b>2,752,799</b>	<b>19,818,957</b>	<b>( 98,283 )</b>	<b>-</b>	<b>619,959</b>	<b>22,050,080</b>
<b>GRAND TOTAL</b>	<b>11,161,273</b>	<b>4,952,733</b>	<b>334,414</b>	<b>16,448,423</b>	<b>1,338,695</b>	<b>922,631</b>	<b>3,036,282</b>	<b>13,412,142</b>	<b>3,394,100</b>	<b>10,018,049</b>	<b>44,036,902</b>	<b>241,372</b>	<b>28,829</b>	<b>2,007,320</b>	<b>51,777,430</b>

Amounts in Thousand Shillings

APPENDIX 2: SUMMARY OF LONG TERM INSURANCE BUSINESS PROFIT & LOSS ACCOUNTS FOR THE PERIOD ENDED 31.12.2017															
Company	Profit Transferred from Revenue	Investment Income	Other Income	Total Income	Loss Transferred From Revenue	Management Expenses	Total Outgo	Profit / (Loss) Before Taxation	Provision for Taxation	Profit/(Loss) After Taxation	Unappropriated Profit/(Loss) BF	Transfer To Reserves	Other Appropriations	Dividend	Unappropriated Profit/(Loss) CF
<b>INSURERS</b>															
APA LIFE ASSURANCE COMPANY	22,000	3,307	37,528	62,836	-	-	11,583	51,253	6,455	44,798	-	-	-	-	44,798
BARCLAYS LIFE	-	77,385	-	77,385	-	-	-	77,385	( 194,700)	272,085	-	-	-	-	272,085
BRITAM LIFE ASSURANCE	1,225,642	315,330	-	1,540,972	-	-	-	1,540,972	-	1,540,972	-	-	-	-	1,540,972
CANNON ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	461,946	4,898	-	-	457,048
CAPEX LIFE ASSURANCE COMPANY	-	-	108,731	108,731	-	-	-	108,731	-	108,731	45,023	-	-	-	153,753
CIC LIFE ASSURANCE COMPANY	115,000	-	-	115,000	-	-	-	115,000	-	115,000	-	-	-	-	115,000
CORPORATE INSURANCE COMPANY	-	-	( 1,513)	( 1,513)	-	-	-	( 1,513)	-	( 1,513)	151,265	-	-	-	149,753
FIRST ASSURANCE COMPANY	-	-	-	-	-	-	-	-	14,540	( 14,540)	-	( 14,540)	-	-	-
GA LIFE ASSURANCE COMPANY	2,664	-	-	2,664	-	-	-	2,664	799	1,865	-	-	-	-	1,865
GEMINIA INSURANCE COMPANY	130,470	-	-	130,470	-	-	-	130,470	-	130,470	-	-	-	-	130,470
ICEA LION LIFE ASSURANCE	425,920	106,211	-	532,131	-	127	127	532,005	155,101	376,903	1,916,532	-	-	-	2,293,435
JUBILEE INSURANCE COMPANY	923,206	-	-	923,206	-	-	-	923,206	276,962	646,244	1,010,866	-	-	-	1,657,110
KENINDIA ASSURANCE COMPANY	60,000	-	-	60,000	-	-	-	60,000	-	60,000	69,440	-	-	55,880	73,560
KENYA ORIENT LIFE ASSURANCE	-	9,662	-	9,662	-	9,365	9,365	297	-	297	-	-	-	-	297
LIBERTY LIFE ASSURANCE COMPANY	-	-	611,020	611,020	-	-	-	611,020	36,603	574,417	( 339,121)	550,760	-	-	( 315,463)
MADISON INSURANCE COMPANY	380,624	-	-	380,624	-	-	-	380,624	114,187	266,437	62,000	266,437	-	-	62,000
METROPOLITAN INSURANCE	-	-	-	-	168,099	-	168,099	( 168,099)	13,629	( 181,729)	( 921,553)	-	-	-	( 1,103,282)
OLD MUTUAL LIFE ASSURANCE	-	310,632	-	310,632	287,669	8,686	296,355	14,277	43,825	( 29,548)	( 2,384,181)	-	-	-	( 2,413,729)
PIONEER ASSURANCE COMPANY	-	-	-	-	7,444	-	7,444	( 7,444)	18,000	( 25,444)	265,300	-	-	-	239,856
PRUDENTIAL LIFE ASSURANCE	-	-	59,250	59,250	-	-	-	59,250	31,360	27,890	( 300,903)	-	255,788	-	( 528,801)
SAHAM ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	( 13,396)	-	-	13,396
SANLAM LIFE ASSURANCE	( 473,039)	-	-	( 473,039)	-	-	-	( 473,039)	168,290	( 641,329)	( 952,418)	( 473,039)	-	-	( 1,120,708)
TAKAFUL INSURANCE OF AFRICA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
THE KENYAN ALLIANCE INSURANCE	-	-	-	-	-	-	-	-	-	-	12,468	-	-	-	12,468
THE MONARCH INSURANCE	-	-	-	-	12,657	-	12,657	( 12,657)	-	( 12,657)	22,596	-	-	-	9,939
UAP LIFE ASSURANCE COMPANY	-	-	523,677	523,677	-	-	-	523,677	-	523,677	-	-	-	-	523,677
<b>TOTAL</b>	<b>2,812,487</b>	<b>822,527</b>	<b>1,338,693</b>	<b>4,973,708</b>	<b>475,869</b>	<b>18,178</b>	<b>505,630</b>	<b>4,468,079</b>	<b>685,051</b>	<b>3,783,026</b>	<b>( 880,740)</b>	<b>321,120</b>	<b>255,788</b>	<b>55,880</b>	<b>2,269,499</b>
<b>REINSURERS</b>															
CONTINENTAL REINSURANCE	64,254	-	3,829	68,083	-	3,002	3,002	65,080	12,700	52,381	122,955	-	44,063	-	131,273
EAST AFRICAN REINSURANCE	78,202	173,083	632	251,917	-	-	704	251,213	78,570	172,643	428,292	85,586	-	-	515,349
KENYA REINSURANCE CORPORATION	352,075	-	-	352,075	-	28,355	28,355	323,720	69,921	253,799	3,496,869	-	-	-	3,750,667
<b>TOTAL</b>	<b>494,531</b>	<b>173,083</b>	<b>4,461</b>	<b>672,075</b>	<b>-</b>	<b>31,357</b>	<b>32,061</b>	<b>640,013</b>	<b>161,191</b>	<b>478,823</b>	<b>4,048,116</b>	<b>85,586</b>	<b>44,063</b>	<b>-</b>	<b>4,397,289</b>
<b>GRAND TOTAL</b>	<b>3,307,018</b>	<b>995,610</b>	<b>1,343,154</b>	<b>5,645,783</b>	<b>475,869</b>	<b>49,535</b>	<b>537,691</b>	<b>5,108,092</b>	<b>846,242</b>	<b>4,261,849</b>	<b>3,167,376</b>	<b>406,706</b>	<b>299,851</b>	<b>55,880</b>	<b>6,666,788</b>

Amounts in Thousand Shillings

APPENDIX 3: SUMMARY OF LONG TERM INSURANCE BUSINESS GROSS PREMIUM INCOME FOR THE PERIOD ENDED 31.12.2017									
Company	Life Assurances	Annuities	Pensions	Group Life	Group Credit	Permanent Health	Investments	Total	Market Share (%)
<b>INSURERS</b>									
APA LIFE ASSURANCE COMPANY	77,213	28,405	585,374	707,124	94,466	-	370	1,492,952	1.80
BARCLAYS LIFE	205,517	-	-	204,501	970,312	-	-	1,380,330	1.66
BRITAM LIFE ASSURANCE	7,432,094	2,038,108	6,596,029	725,755	931,633	-	573,866	18,297,485	22.05
CANNON ASSURANCE COMPANY	82,280	-	-	-	434	-	-	81,846	0.10
CAPEX LIFE ASSURANCE COMPANY	261,151	-	-	52,189	-	-	-	313,340	0.38
CIC LIFE ASSURANCE COMPANY	916,971	169,106	760,324	2,500,430	548,344	-	-	4,895,175	5.90
CORPORATE INSURANCE COMPANY	278,415	-	-	534	-	-	-	278,949	0.34
FIRST ASSURANCE COMPANY	-	-	-	160,354	8,429	-	-	168,783	0.20
GA LIFE ASSURANCE COMPANY	-	-	1,585,354	28,774	4,314	-	-	1,618,442	1.95
GEMINIA INSURANCE COMPANY	45,934	-	-	143,457	-	-	-	189,391	0.23
ICEA LION LIFE ASSURANCE	2,441,253	3,429,295	6,544,852	307,481	236,243	-	47,151	13,006,275	15.68
JUBILEE INSURANCE COMPANY	3,001,737	1,780,539	6,681,994	1,195,940	-	-	-	12,660,210	15.26
KENINDIA ASSURANCE COMPANY	1,235,088	377,252	2,961,087	57,393	-	-	-	4,630,820	5.58
KENYA ORIENT LIFE ASSURANCE	51,265	110,205	61,071	24,273	175,754	-	-	422,568	0.51
LIBERTY LIFE ASSURANCE COMPANY	387,074	14,682	1,330,920	371,159	485,531	-	1,913,434	4,502,800	5.43
MADISON INSURANCE COMPANY	1,033,987	1,098,301	283,301	60,975	110,272	-	18,990	2,605,826	3.14
METROPOLITAN INSURANCE	20,950	-	-	538,922	30,987	-	19,099	609,958	0.74
OLD MUTUAL LIFE ASSURANCE	766,625	-	-	281,315	-	-	871,696	1,919,636	2.31
PIONEER ASSURANCE COMPANY	754,457	21,110	239,092	3,760,155	484,932	-	108,648	5,368,394	6.47
PRUDENTIAL LIFE ASSURANCE	137,920	-	-	30,666	149,603	-	-	318,189	0.38
SAHAM ASSURANCE	44,016	-	157,921	18,044	1,562	-	-	221,543	0.27
SANLAM LIFE ASSURANCE	1,643,646	502,821	411,797	673,900	596,289	-	910,276	4,738,729	5.71
TAKAFUL INSURANCE OF AFRICA	-	-	-	35,223	23,673	-	-	58,896	0.07
THE KENYAN ALLIANCE INSURANCE	15,247	265,663	181,585	311,622	2,468	-	2,012	778,597	0.94
THE MONARCH INSURANCE	22,729	-	-	23,778	-	-	-	46,507	0.06
UAP LIFE ASSURANCE COMPANY	547,014	-	831,052	711,500	203,838	-	72,219	2,365,623	2.85
<b>TOTAL</b>	<b>21,402,583</b>	<b>9,835,487</b>	<b>29,211,753</b>	<b>12,925,464</b>	<b>5,058,216</b>	<b>-</b>	<b>4,537,761</b>	<b>82,971,264</b>	<b>100</b>
<b>REINSURERS</b>									
CONTINENTAL REINSURANCE	1,387	-	-	209,185	-	-	-	210,572	7.60
EAST AFRICAN REINSURANCE	31,867	-	-	901,981	-	-	-	933,848	33.70
KENYA REINSURANCE CORPORATION	146,576	-	-	1,480,159	-	-	-	1,626,735	58.70
<b>TOTAL</b>	<b>179,830</b>	<b>-</b>	<b>-</b>	<b>2,591,325</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,771,155</b>	<b>100.00</b>

Amounts in Thousand Shillings

APPENDIX 4: SUMMARY OF LONG TERM INSURANCE BUSINESS MARKET SHARE (GROSS PREMIUM INCOME) PER CLASS FOR THE PERIOD ENDED 31.12.2017								
Company	Life Assurances	Annuities	Pensions	Group Life	Group Credit	Permanent Health	Investments	Total
<b>INSURERS</b>								
BRITAM LIFE ASSURANCE	34.73	20.72	22.58	5.61	18.42	-	12.65	22.05
ICEA LION LIFE ASSURANCE	11.41	34.87	22.40	2.38	4.67	-	1.04	15.68
JUBILEE INSURANCE COMPANY	14.03	18.10	22.87	9.25	-	-	-	15.26
PIONEER ASSURANCE COMPANY	3.53	0.21	0.82	29.09	9.59	-	2.39	6.47
CIC LIFE ASSURANCE COMPANY	4.28	1.72	2.60	19.34	10.84	-	-	5.90
SANLAM LIFE ASSURANCE	7.68	5.11	1.41	5.21	11.79	-	20.06	5.71
KENINDIA ASSURANCE COMPANY	5.77	3.84	10.14	0.44	-	-	-	5.58
LIBERTY LIFE ASSURANCE COMPANY	1.81	0.15	4.56	2.87	9.60	-	42.17	5.43
MADISON INSURANCE COMPANY	4.83	11.17	0.97	0.47	2.18	-	0.42	3.14
UAP LIFE ASSURANCE COMPANY	2.56	-	2.84	5.50	4.03	-	1.59	2.85
OLD MUTUAL LIFE ASSURANCE	3.58	-	-	2.18	-	-	19.21	2.31
GA LIFE ASSURANCE COMPANY	-	-	5.43	0.22	0.09	-	-	1.95
APA LIFE ASSURANCE COMPANY	0.36	0.29	2.00	5.47	1.87	-	0.01	1.80
BARCLAYS LIFE	0.96	-	-	1.58	19.18	-	-	1.66
THE KENYAN ALLIANCE INSURANCE	0.07	2.70	0.62	2.41	0.05	-	0.04	0.94
METROPOLITAN INSURANCE	0.10	-	-	4.17	0.61	-	0.42	0.74
KENYA ORIENT LIFE ASSURANCE	0.24	1.12	0.21	0.19	3.47	-	-	0.51
PRUDENTIAL LIFE ASSURANCE	0.64	-	-	0.24	2.96	-	-	0.38
CAPEX LIFE ASSURANCE COMPANY	1.22	-	-	0.40	-	-	-	0.38
CORPORATE INSURANCE COMPANY	1.30	-	-	0.00	-	-	-	0.34
SAHAM ASSURANCE	0.21	-	0.54	0.14	0.03	-	-	0.27
GEMINIA INSURANCE COMPANY	0.21	-	-	1.11	-	-	-	0.23
FIRST ASSURANCE COMPANY	-	-	-	1.24	0.17	-	-	0.20
CANNON ASSURANCE COMPANY	0.38	-	-	-	0.01	-	-	0.10
TAKAFUL INSURANCE OF AFRICA	-	-	-	0.27	0.47	-	-	0.07
THE MONARCH INSURANCE	0.11	-	-	0.18	-	-	-	0.06
<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>	<b>100.00</b>	<b>100.00</b>
<b>REINSURERS</b>								
KENYA REINSURANCE CORPORATION	81.51	-	-	57.12	-	-	-	58.70
EAST AFRICAN REINSURANCE	17.72	-	-	34.81	-	-	-	33.70
CONTINENTAL REINSURANCE	0.77	-	-	8.07	-	-	-	7.60
<b>TOTAL</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100.00</b>

Figures in %

APPENDIX 5: SUMMARY OF LIFE ASSURANCE BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 31.12.2017															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
<b>INSURERS</b>															
APA LIFE ASSURANCE COMPANY	167,035	77,213	76,099	-	22,667	21,122	-	-	-	31,679	93,496	7,947	2,517	-	102,266
BARCLAYS LIFE	(431,852)	205,517	205,517	-	6,410	151,297	-	-	-	30,614	228,967	36,386	-	-	(600,826)
BRITAM LIFE ASSURANCE	19,588,896	7,432,094	7,370,170	-	2,401,765	2,401,765	681,806	1,075,528	-	1,576,400	1,584,315	1,817,474	40,999	-	21,415,727
CANNON ASSURANCE COMPANY	744,011	82,280	81,489	-	155,113	155,113	-	-	-	2,651	115,466	(11,503)	-	-	540,767
CAPEX LIFE ASSURANCE COMPANY	119,406	261,151	261,151	-	59,223	57,543	-	-	-	43,055	98,522	112,515	-	-	293,951
CIC LIFE ASSURANCE COMPANY	96,012	916,971	904,408	-	307,573	489,412	-	-	-	174,964	133,531	96,012	-	-	298,525
CORPORATE INSURANCE COMPANY	603,278	278,415	278,415	-	183,368	183,368	-	-	-	73,492	64,133	58,525	-	-	619,225
FIRST ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GA LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEMINIA INSURANCE COMPANY	565,311	45,934	44,254	-	10,635	-	-	-	-	8,296	5,926	24,714	-	-	620,057
ICEA LION LIFE ASSURANCE	4,898,901	2,441,253	2,404,068	-	950,064	840,875	107,810	-	-	391,859	512,617	1,123,848	-	74,864	6,498,792
JUBILEE INSURANCE COMPANY	5,162,002	3,001,737	2,994,720	-	1,173,185	812,418	317,789	-	-	661,012	468,729	843,586	6,093	257,953	6,476,315
KENINDIA ASSURANCE COMPANY	5,810,524	1,235,088	1,230,929	-	571,704	611,157	-	-	-	90,243	197,545	860,719	-	30,000	6,973,228
KENYA ORIENT LIFE ASSURANCE	25,027	51,265	51,161	-	319	319	-	-	-	9,364	47,425	2,933	-	-	22,013
LIBERTY LIFE ASSURANCE COMPANY	6,486,305	387,074	382,620	-	342,438	345,134	-	-	-	35,698	182,203	327,892	-	-	6,633,783
MADISON INSURANCE COMPANY	3,254,957	1,033,987	1,033,987	-	328,957	-	-	-	-	148,067	479,830	233,412	-	-	3,894,459
METROPOLITAN INSURANCE	11,345	20,950	20,836	-	2,559	2,559	-	-	-	4,269	4,398	1,559	-	(58,153)	80,667
OLD MUTUAL LIFE ASSURANCE	4,680,218	766,625	702,371	477,305	551,713	550,263	48,123	-	-	176,306	824,619	835,145	25,944	(309,931)	5,379,716
PIONEER ASSURANCE COMPANY	332,758	754,457	754,452	-	336,129	328,773	-	-	-	242,803	329,595	121,473	-	-	307,512
PRUDENTIAL LIFE ASSURANCE	(632,799)	137,920	137,896	9,016	133,006	107,736	-	-	-	13,348	36,346	14,003	678	-	(629,992)
SAHAM ASSURANCE	207,785	44,016	39,120	-	26,718	30,210	-	-	-	4,274	38,278	22,796	-	-	196,938
SANLAM LIFE ASSURANCE	2,688,383	1,643,646	1,616,360	-	109,245	178,295	-	-	-	289,092	318,292	305,069	-	-	3,824,132
TAKAFUL INSURANCE OF AFRICA	67,484	-	-	-	1,488	-	-	-	-	-	-	-	-	-	67,484
THE KENYAN ALLIANCE INSURANCE	34,212	15,247	15,247	-	2,147	2,187	-	-	-	3,283	1,545	2,816	-	-	45,261
THE MONARCH INSURANCE	10,922	22,729	22,643	-	-	-	-	-	-	1,625	20,976	8,434	-	-	19,398
UAP LIFE ASSURANCE COMPANY	449,846	547,014	547,014	-	81,216	-	-	-	-	69,889	319,098	171,841	-	-	779,713
<b>TOTAL</b>	<b>54,939,967</b>	<b>21,402,583</b>	<b>21,174,927</b>	<b>486,321</b>	<b>7,757,642</b>	<b>7,269,546</b>	<b>1,155,528</b>	<b>1,075,528</b>	<b>-</b>	<b>4,082,283</b>	<b>6,105,852</b>	<b>7,017,596</b>	<b>76,231</b>	<b>(5,267)</b>	<b>63,859,111</b>
<b>REINSURERS</b>															
CONTINENTAL REINSURANCE	-	1,387	1,179	-	-	-	-	-	-	740	228	361	18	-	554
EAST AFRICAN REINSURANCE	-	31,867	22,866	(1,675)	1,245	-	-	-	-	5,893	2,290	-	-	-	13,008
KENYA REINSURANCE CORPORATION	1,192,797	146,576	133,038	-	70,895	70,895	-	-	-	41,360	20,239	26,911	-	-	1,220,254
<b>TOTAL</b>	<b>1,192,797</b>	<b>179,830</b>	<b>157,083</b>	<b>(1,675)</b>	<b>72,140</b>	<b>70,895</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47,993</b>	<b>22,757</b>	<b>27,272</b>	<b>18</b>	<b>-</b>	<b>1,233,816</b>

Amounts in Thousand Shillings

APPENDIX 6: SUMMARY OF ANNUITIES BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 31.12.2017															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
INSURERS															
APA LIFE ASSURANCE COMPANY	1,132	28,405	28,405	-	58,669	-	-	-	58,669	-	4,587	40,263	2,363	-	4,181
BARCLAYS LIFE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BRITAM LIFE ASSURANCE	379,291	2,038,108	2,038,108	-	284,522	284,522	-	-	284,522	20,381	27,592	67,871	8,538	-	1,859,714
CANNON ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CAPEX LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CIC LIFE ASSURANCE COMPANY	79,328	169,106	169,106	-	65,894	223,762	-	-	-	3,685	25,929	79,328	-	-	74,386
CORPORATE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FIRST ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GA LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEMINIA INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ICEA LION LIFE ASSURANCE	4,474,074	3,429,295	3,429,295	-	932,909	-	-	-	931,995	65,779	18,232	1,193,632	-	152,919	7,928,076
JUBILEE INSURANCE COMPANY	5,682,911	1,780,539	1,780,539	-	758,671	758,671	-	-	-	10,449	31,048	929,272	6,685	224,754	7,361,116
KENINDIA ASSURANCE COMPANY	342,785	377,252	377,252	-	55,973	55,973	-	-	-	7,479	-	70,929	-	-	727,514
KENYA ORIENT LIFE ASSURANCE	-	110,205	110,205	-	6,460	-	-	-	6,460	4,055	3,891	6,300	-	-	102,099
LIBERTY LIFE ASSURANCE COMPANY	211,744	14,682	14,682	-	26,979	26,979	-	-	-	-	1,266	25,808	-	-	223,990
MADISON INSURANCE COMPANY	2,804,538	1,098,301	1,098,301	-	412,585	-	-	-	-	21,443	37,792	50,528	-	-	3,894,132
METROPOLITAN INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OLD MUTUAL LIFE ASSURANCE	1,009	-	-	-	978	-	-	-	978	-	-	260	8	(705)	987
PIONEER ASSURANCE COMPANY	86,916	21,110	21,110	-	-	-	-	-	-	-	-	-	-	-	108,026
PRUDENTIAL LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SAHAM ASSURANCE	(136)	-	-	-	136	136	-	-	-	-	-	-	-	-	(272)
SANLAM LIFE ASSURANCE	7,074,745	502,821	502,821	-	678,411	681,479	-	-	-	12,560	22,476	1,027,366	-	473,039	7,415,377
TAKAFUL INSURANCE OF AFRICA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
THE KENYAN ALLIANCE INSURANCE	1,020,759	265,663	265,663	-	106,352	106,129	-	-	-	5,273	27,467	50,038	-	-	1,197,592
THE MONARCH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
UAP LIFE ASSURANCE COMPANY	1,295,684	-	-	-	137,367	256,723	-	-	-	-	-	157,499	-	-	1,196,460
<b>TOTAL</b>	<b>23,454,780</b>	<b>9,835,487</b>	<b>9,835,487</b>	<b>-</b>	<b>3,525,906</b>	<b>2,394,374</b>	<b>-</b>	<b>-</b>	<b>1,282,624</b>	<b>151,104</b>	<b>200,280</b>	<b>3,699,094</b>	<b>17,594</b>	<b>850,007</b>	<b>32,093,378</b>
REINSURERS															
CONTINENTAL REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EAST AFRICAN REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA REINSURANCE CORPORATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Amounts in Thousand Shillings

APPENDIX 7: SUMMARY OF GROUP LIFE BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 31.12.2017															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
<b>INSURERS</b>															
APA LIFE ASSURANCE COMPANY	536,682	707,124	178,753	-	128,587	127,103	-	-	-	(5,450)	90,731	28,108	1,650	-	529,510
BARCLAYS LIFE	21,140	204,501	54,247	-	(22,066)	(3,293)	-	-	-	(30,709)	57,242	2,253	-	-	54,400
BRITAM LIFE ASSURANCE	1,605,833	725,755	574,224	-	316,938	316,938	-	-	-	18,616	246,702	634,429	642	-	2,231,588
CANNON ASSURANCE COMPANY	87,535	-	-	-	59	59	-	-	-	9	(2,196)	-	-	-	89,663
CAPEX LIFE ASSURANCE COMPANY	-	52,189	34,185	-	-	-	-	-	-	-	-	-	-	-	34,185
CIC LIFE ASSURANCE COMPANY	54,723	2,500,430	2,353,486	-	251,682	311,766	-	-	-	29,071	191,025	54,723	-	-	1,931,070
CORPORATE INSURANCE COMPANY	17,508	534	(1,035)	-	6,263	6,263	-	-	-	-	122	112	-	-	10,201
FIRST ASSURANCE COMPANY	378,994	160,354	22,289	-	12,546	13,758	-	-	-	(19,197)	18,751	32,091	-	-	420,061
GA LIFE ASSURANCE COMPANY	6,972	28,774	3,725	-	238	538	-	-	-	(5,999)	11,259	2,341	-	-	7,239
GEMINIA INSURANCE COMPANY	140,110	143,457	93,288	-	27,634	77,611	-	-	-	(1,360)	18,511	77,198	-	-	215,834
ICEA LION LIFE ASSURANCE	219,245	307,481	171,401	-	136,705	128,998	-	-	-	(14,738)	105,951	50,296	-	13,238	207,493
JUBILEE INSURANCE COMPANY	463,464	1,195,940	713,265	-	618,110	616,649	-	-	-	110,185	169,043	176,543	1,150	40,270	415,973
KENINDIA ASSURANCE COMPANY	50,016	57,393	22,287	-	12,545	12,545	-	-	-	3,324	1,895	6,447	-	30,000	30,985
KENYA ORIENT LIFE ASSURANCE	16,856	24,273	14,049	-	1,530	1,530	-	-	-	(1,284)	14,026	1,604	-	-	18,238
LIBERTY LIFE ASSURANCE COMPANY	350,326	371,159	268,693	-	189,233	181,062	-	-	-	(28,315)	201,151	59,690	-	-	324,812
MADISON INSURANCE COMPANY	(51,293)	60,975	17,014	-	38,284	-	-	-	-	11,553	16,174	3,405	-	-	(58,602)
METROPOLITAN INSURANCE	231,928	538,922	458,358	-	198,798	262,056	-	-	-	45,594	129,752	46,000	-	(123,576)	422,459
OLD MUTUAL LIFE ASSURANCE	99,996	281,315	158,026	-	67,242	99,500	-	-	-	22,480	77,102	47,541	240	(792)	107,032
PIONEER ASSURANCE COMPANY	908,784	3,760,155	2,743,188	-	2,600,152	2,616,397	-	-	-	(12,425)	82,399	25,355	-	7,444	983,513
PRUDENTIAL LIFE ASSURANCE	(18,434)	30,666	8,596	1,826	19,445	6,022	-	-	-	2,086	1,321	3,114	427	-	(14,754)
SAHAM ASSURANCE	8,557	18,044	5,139	-	1,386	(2,014)	-	-	-	79	5,028	15,222	-	-	25,825
SANLAM LIFE ASSURANCE	156,320	673,900	305,733	-	211,814	249,483	-	-	-	167,365	89,654	11,574	-	-	(32,874)
TAKAFUL INSURANCE OF AFRICA	-	35,223	22,416	-	-	-	-	-	11,465	90	2,715	8,719	-	-	16,866
THE KENYAN ALLIANCE INSURANCE	375,838	311,622	228,120	-	73,660	110,462	-	-	-	(158)	32,250	58,751	-	-	520,156
THE MONARCH INSURANCE	(136)	23,778	13,168	-	4,831	12,875	-	-	-	1,921	21,944	8,823	-	-	(14,885)
UAP LIFE ASSURANCE COMPANY	1,894,906	711,500	343,068	-	350,957	-	-	-	-	31,382	164,385	120,571	-	-	2,162,778
<b>TOTAL</b>	<b>7,555,870</b>	<b>12,925,464</b>	<b>8,805,683</b>	<b>1,826</b>	<b>5,246,573</b>	<b>5,146,308</b>	<b>-</b>	<b>-</b>	<b>11,465</b>	<b>324,120</b>	<b>1,746,937</b>	<b>1,474,910</b>	<b>4,109</b>	<b>33,416</b>	<b>10,638,766</b>
<b>REINSURERS</b>															
CONTINENTAL REINSURANCE	-	209,185	177,807	-	53,998	83,118	-	-	-	48,393	34,333	54,521	2,785	-	63,699
EAST AFRICAN REINSURANCE	-	901,981	752,103	(31,822)	360,697	377,533	-	-	-	203,515	74,040	-	-	-	65,194
KENYA REINSURANCE CORPORATION	5,257,294	1,480,159	1,358,319	-	721,515	721,515	-	-	-	372,236	182,147	242,198	-	-	5,581,912
<b>TOTAL</b>	<b>5,257,294</b>	<b>2,591,325</b>	<b>2,288,229</b>	<b>31,822</b>	<b>1,136,210</b>	<b>1,182,166</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>624,144</b>	<b>290,520</b>	<b>296,719</b>	<b>2,785</b>	<b>-</b>	<b>5,710,805</b>

Amounts in Thousand Shillings

APPENDIX 8: SUMMARY OF GROUP CREDIT BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 31.12.2017															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
INSURERS															
APA LIFE ASSURANCE COMPANY	16,977	94,466	75,776	-	27,262	27,262	-	-	-	(5,140)	4,987	7,597	446	-	72,794
BARCLAYS LIFE	(66,286)	970,312	619,228	-	197,496	400,593	-	-	-	126,554	57,242	58,351	-	-	26,904
BRITAM LIFE ASSURANCE	87,994	931,633	781,694	-	355,878	355,878	-	-	-	27,388	316,685	6,135	13,020	-	162,851
CANNON ASSURANCE COMPANY	-	(434)	(434)	-	400	400	-	-	-	(45)	6,958	-	-	-	(7,747)
CAPEX LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CIC LIFE ASSURANCE COMPANY	249,533	548,344	(110,318)	-	761,791	1,024,499	-	-	-	132,562	871,067	249,533	-	115,000	(1,754,379)
CORPORATE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FIRST ASSURANCE COMPANY	12,302	8,429	914	-	400	-	-	-	-	(873)	1,071	1,689	-	-	14,707
GA LIFE ASSURANCE COMPANY	1,009	4,314	559	-	-	-	-	-	-	(778)	1,688	351	-	-	1,008
GEMINIA INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ICEA LION LIFE ASSURANCE	123,224	236,243	178,177	-	110,270	101,654	10,628	-	-	6,366	69,259	28,322	-	7,919	133,897
JUBILEE INSURANCE COMPANY	-	-	(13,735)	-	2,209	-	-	-	-	-	-	-	-	-	(13,735)
KENINDIA ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA ORIENT LIFE ASSURANCE	327,819	175,754	143,845	-	10,814	10,814	-	-	-	7,494	99,264	9,593	-	-	363,666
LIBERTY LIFE ASSURANCE COMPANY	126,647	485,531	363,471	-	120,007	119,142	-	-	-	37,712	-	-	-	-	333,264
MADISON INSURANCE COMPANY	151,213	110,272	110,272	-	12,170	-	-	-	-	-	49,173	-	-	-	212,312
METROPOLITAN INSURANCE	20,576	30,987	30,987	-	46,320	-	-	-	-	-	2,199	780	-	-	50,143
OLD MUTUAL LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PIONEER ASSURANCE COMPANY	233,957	484,932	484,932	-	-	-	-	-	-	-	-	-	-	-	718,890
PRUDENTIAL LIFE ASSURANCE	(21,409)	149,603	118,739	8,621	-	1,270	-	-	-	44,883	39,450	15,190	151	-	35,386
SAHAM ASSURANCE	396	1,562	1,185	-	-	-	-	-	-	(484)	1,159	2,513	-	-	3,419
SANLAM LIFE ASSURANCE	1,092,750	596,289	592,420	-	155,919	213,803	-	-	-	(96,169)	93,313	84,754	-	-	1,558,977
TAKAFUL INSURANCE OF AFRICA	-	23,673	15,066	-	-	-	-	-	-	131	2,061	5,860	-	-	18,734
THE KENYAN ALLIANCE INSURANCE	3,892	2,468	2,468	-	-	-	-	-	-	36	255	465	-	-	6,533
THE MONARCH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
UAP LIFE ASSURANCE COMPANY	-	203,838	203,838	-	62,069	-	127,665	-	-	-	-	-	-	-	76,172
<b>TOTAL</b>	<b>2,360,594</b>	<b>5,058,216</b>	<b>3,599,084</b>	<b>8,621</b>	<b>1,863,005</b>	<b>2,255,315</b>	<b>138,293</b>	<b>-</b>	<b>-</b>	<b>279,637</b>	<b>1,615,831</b>	<b>471,133</b>	<b>13,617</b>	<b>122,919</b>	<b>2,013,816</b>
REINSURERS															
CONTINENTAL REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EAST AFRICAN REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA REINSURANCE CORPORATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Amounts in Thousand Shillings



APPENDIX 9: SUMMARY OF INVESTMENTS BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 31.12.2017															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
INSURERS															
APA LIFE ASSURANCE COMPANY	407	370	370	-	-	-	-	-	-	-	-	-	-	-	777
BARCLAYS LIFE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BRITAM LIFE ASSURANCE	4,639,874	573,866	573,866	-	1,545,752	1,545,752	-	-	-	-	-	-	-	-	3,667,989
CANNON ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CAPEX LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CIC LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CORPORATE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FIRST ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GA LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEMINIA INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ICEA LION LIFE ASSURANCE	405,064	47,151	47,151	-	50,427	9,325	41,102	-	-	-	-	183,733	-	6,403	579,119
JUBILEE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENINDIA ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA ORIENT LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LIBERTY LIFE ASSURANCE COMPANY	3,749,235	1,913,434	1,913,434	-	1,371,188	1,456,289	-	-	-	139,476	471,003	985,603	-	-	4,581,504
MADISON INSURANCE COMPANY	397,855	18,990	18,990	-	76,732	-	-	-	-	-	6,468	488	-	-	410,866
METROPOLITAN INSURANCE	415,210	19,099	19,099	-	25,196	25,196	21,008	-	-	-	83,569	29,627	-	-	334,163
OLD MUTUAL LIFE ASSURANCE	5,773,025	871,696	871,696	-	1,392,070	40,493	1,299,230	-	-	-	-	966,315	32,534	23,758	6,215,021
PIONEER ASSURANCE COMPANY	122,840	108,648	108,648	-	-	-	-	-	-	-	-	-	-	-	231,487
PRUDENTIAL LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SAHAM ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SANLAM LIFE ASSURANCE	7,796,539	910,276	910,276	-	2,297,080	2,131,977	-	-	-	54,617	331,284	163,892	(48,608)	-	6,401,437
TAKAFUL INSURANCE OF AFRICA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
THE KENYAN ALLIANCE INSURANCE	2,980	2,012	2,012	-	-	-	-	-	-	39	208	379	-	-	5,124
THE MONARCH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
UAP LIFE ASSURANCE COMPANY	828,893	72,219	72,219	-	129,062	1,906,599	-	-	-	-	-	234,634	-	-	(770,852)
<b>TOTAL</b>	<b>24,131,922</b>	<b>4,537,761</b>	<b>4,537,761</b>	<b>-</b>	<b>6,887,507</b>	<b>7,115,631</b>	<b>1,361,340</b>	<b>-</b>	<b>-</b>	<b>194,132</b>	<b>892,532</b>	<b>2,564,671</b>	<b>-</b>	<b>16,074</b>	<b>21,656,635</b>
REINSURERS															
CONTINENTAL REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EAST AFRICAN REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA REINSURANCE CORPORATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Amounts in Thousand Shillings

APPENDIX 10: SUMMARY OF PERMANENT HEALTH BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 31.12.2017															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
INSURERS															
APA LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BARCLAYS LIFE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BRITAM LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CANNON ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CAPEX LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CIC LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CORPORATE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FIRST ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GA LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEMINIA INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ICEA LION LIFE ASSURANCE	17,141	-	-	-	-	-	-	-	-	-	-	2,119	-	209	19,051
JUBILEE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENINDIA ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA ORIENT LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LIBERTY LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MADISON INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
METROPOLITAN INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OLD MUTUAL LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PIONEER ASSURANCE COMPANY	209,791	-	-	-	-	-	-	-	-	-	-	-	-	-	209,791
PRUDENTIAL LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SAHAM ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SANLAM LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TAKAFUL INSURANCE OF AFRICA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
THE KENYAN ALLIANCE INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
THE MONARCH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
UAP LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>226,932</b>	-	-	-	-	-	-	-	-	-	-	<b>2,119</b>	-	<b>209</b>	<b>228,842</b>
REINSURERS															
CONTINENTAL REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EAST AFRICAN REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA REINSURANCE CORPORATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Amounts in Thousand Shillings

APPENDIX 11: SUMMARY OF PENSIONS BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 31.12.2017															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
<b>INSURERS</b>															
APA LIFE ASSURANCE COMPANY	2,602,355	585,374	585,374	-	332,159	332,159	-	-	-	9,523	24,912	349,583	8,461	22,000	3,140,256
BARCLAYS LIFE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BRITAM LIFE ASSURANCE	21,712,596	6,596,029	6,596,029	-	2,799,395	2,799,395	-	-	-	133,247	314,944	2,830,940	83,102	-	27,808,876
CANNON ASSURANCE COMPANY	3,281	-	-	-	1,180	1,180	-	-	-	-	-	-	-	-	2,101
CAPEX LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CIC LIFE ASSURANCE COMPANY	-	760,324	760,324	-	-	-	-	-	-	(288)	17,546	-	-	-	743,066
CORPORATE INSURANCE COMPANY	5,968	-	-	-	-	-	-	-	-	-	-	-	-	-	5,968
FIRST ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GA LIFE ASSURANCE COMPANY	3,878,823	1,585,354	1,585,354	-	328,901	328,901	-	-	-	8,493	25,636	623,010	-	-	5,724,158
GEMINIA INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ICEA LION LIFE ASSURANCE	35,031,026	6,544,852	6,544,852	-	4,236,317	-	4,236,317	-	-	64,721	286,154	5,195,109	-	170,368	42,013,426
JUBILEE INSURANCE COMPANY	35,101,531	6,681,994	6,681,994	-	4,610,887	4,610,887	-	-	-	54,656	251,203	6,068,860	33,322	400,229	42,502,089
KENINDIA ASSURANCE COMPANY	19,152,949	2,961,087	2,961,087	-	2,707,395	2,751,549	-	-	-	34,382	110,124	2,468,617	-	-	21,686,598
KENYA ORIENT LIFE ASSURANCE	2,964	61,071	61,071	-	4,813	4,813	-	-	-	-	40	3,990	-	-	63,172
LIBERTY LIFE ASSURANCE COMPANY	10,436,196	1,330,920	1,330,920	-	2,402,365	2,402,365	-	-	-	11,560	330,104	1,116,018	-	-	10,139,106
MADISON INSURANCE COMPANY	3,492,427	283,301	283,301	-	439,116	-	-	-	-	714	21,762	81,856	-	-	3,835,109
METROPOLITAN INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OLD MUTUAL LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PIONEER ASSURANCE COMPANY	214,463	239,092	239,092	-	-	-	-	-	-	-	-	-	-	-	453,556
PRUDENTIAL LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SAHAM ASSURANCE	849,874	157,921	157,921	-	183,392	180,598	-	-	-	-	23,943	78,584	-	-	881,837
SANLAM LIFE ASSURANCE	1,489,411	411,797	411,797	-	580,679	580,679	-	-	-	6,268	22,335	141,101	-	-	1,433,026
TAKAFUL INSURANCE OF AFRICA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
THE KENYAN ALLIANCE INSURANCE	436,269	181,585	181,585	-	97,824	109,674	-	-	-	2,226	18,774	34,202	-	-	521,382
THE MONARCH INSURANCE	11,810	-	-	-	-	-	-	-	-	-	10,675	4,292	-	-	5,427
UAP LIFE ASSURANCE COMPANY	4,970,986	831,052	831,052	-	1,906,649	48,851	-	-	-	-	-	586,537	-	-	6,339,724
<b>TOTAL</b>	<b>139,392,929</b>	<b>29,211,753</b>	<b>29,211,753</b>	<b>-</b>	<b>18,387,368</b>	<b>14,151,051</b>	<b>4,236,317</b>	<b>-</b>	<b>-</b>	<b>325,502</b>	<b>1,458,152</b>	<b>19,582,699</b>	<b>124,885</b>	<b>592,597</b>	<b>167,298,877</b>
<b>REINSURERS</b>															
CONTINENTAL REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EAST AFRICAN REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA REINSURANCE CORPORATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Amounts in Thousand Shillings

APPENDIX 12: SUMMARY OF COMBINED LONG TERM BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 31.12.2017															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commisions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
INSURERS															
APA LIFE ASSURANCE COMPANY	3,324,588	1,492,952	944,777	-	569,344	507,646	-	-	58,669	30,612	218,713	433,498	15,437	22,000	3,849,784
BARCLAYS LIFE	( 476,998 )	1,380,330	878,992	-	181,840	548,597	-	-	-	126,459	343,451	96,990	-	-	( 519,522 )
BRITAM LIFE ASSURANCE	48,014,484	18,297,485	17,934,091	-	7,704,250	7,704,250	681,806	1,075,528	284,522	1,776,032	2,490,238	5,356,849	146,301	-	57,146,745
CANNON ASSURANCE COMPANY	834,827	81,846	81,055	-	156,752	156,752	-	-	-	2,615	120,228	( 11,503 )	-	-	624,784
CAPEX LIFE ASSURANCE COMPANY	119,406	313,340	295,336	-	59,223	57,543	-	-	-	43,055	98,522	112,515	-	-	328,136
CIC LIFE ASSURANCE COMPANY	479,596	4,895,175	4,077,006	-	1,386,940	2,049,439	-	-	-	339,994	1,239,098	479,596	-	115,000	1,292,668
CORPORATE INSURANCE COMPANY	626,754	278,949	277,380	-	189,631	189,631	-	-	-	73,492	64,255	58,637	-	-	635,394
FIRST ASSURANCE COMPANY	391,296	168,783	23,203	-	12,946	13,758	-	-	-	( 20,070 )	19,822	33,780	-	-	434,768
GA LIFE ASSURANCE COMPANY	3,886,804	1,618,442	1,589,638	-	329,139	329,439	-	-	-	1,716	38,583	625,702	-	-	5,732,405
GEMINIA INSURANCE COMPANY	705,421	189,391	137,542	-	38,269	77,611	-	-	-	6,936	24,437	101,912	-	-	835,891
ICEA LION LIFE ASSURANCE	45,168,675	13,006,275	12,774,944	-	6,416,692	1,080,852	4,395,857	-	931,995	513,987	992,213	7,777,059	-	425,920	57,379,854
JUBILEE INSURANCE COMPANY	46,409,908	12,660,210	12,156,783	-	7,163,062	6,798,625	317,789	-	-	836,302	920,023	8,018,261	47,250	923,206	56,741,758
KENINDIA ASSURANCE COMPANY	25,356,274	4,630,820	4,591,555	-	3,347,617	3,431,224	-	-	-	135,428	309,564	3,406,712	-	60,000	29,418,325
KENYA ORIENT LIFE ASSURANCE	372,666	422,568	380,331	-	23,936	17,476	-	-	6,460	19,629	164,646	24,420	-	-	569,208
LIBERTY LIFE ASSURANCE COMPANY	21,360,453	4,502,800	4,273,820	-	4,452,210	4,530,971	-	-	-	196,131	1,185,727	2,515,011	-	-	22,236,459
MADISON INSURANCE COMPANY	10,049,697	2,605,826	2,561,865	-	1,307,844	-	-	-	-	181,777	611,199	369,689	-	-	12,188,276
METROPOLITAN INSURANCE	679,059	609,958	529,280	-	272,873	289,811	21,008	-	-	49,863	219,918	77,966	-	( 181,729 )	887,432
OLD MUTUAL LIFE ASSURANCE	10,554,248	1,919,636	1,732,093	477,305	2,012,003	690,256	1,347,353	-	978	198,786	901,721	1,849,261	58,726	( 287,670 )	11,702,756
PIONEER ASSURANCE COMPANY	2,109,509	5,368,394	4,351,422	-	2,936,281	2,945,170	-	-	-	230,378	411,994	146,828	-	7,444	3,012,775
PRUDENTIAL LIFE ASSURANCE	( 672,642 )	318,189	265,231	19,463	152,451	115,028	-	-	-	60,317	77,117	32,307	1,256	-	( 609,360 )
SAHAM ASSURANCE	1,066,476	221,543	203,365	-	211,632	208,930	-	-	-	3,869	68,408	119,115	-	-	1,107,747
SANLAM LIFE ASSURANCE	20,298,148	4,738,729	4,339,407	-	4,033,148	4,035,716	-	-	-	433,733	877,354	1,733,756	( 48,608 )	473,039	20,600,075
TAKAFUL INSURANCE OF AFRICA	67,484	58,896	37,482	-	1,488	-	-	-	11,465	221	4,776	14,579	-	-	103,084
THE KENYAN ALLIANCE INSURANCE	1,873,950	778,597	695,095	-	279,983	328,452	-	-	-	10,699	80,499	146,651	-	-	2,296,048
THE MONARCH INSURANCE	22,596	46,507	35,811	-	4,831	12,875	-	-	-	3,546	53,595	21,549	-	-	9,940
UAP LIFE ASSURANCE COMPANY	9,440,315	2,365,623	1,997,191	-	2,667,320	2,212,173	127,665	-	-	101,271	483,483	1,271,082	-	-	9,783,995
<b>TOTAL</b>	<b>252,062,994</b>	<b>82,971,264</b>	<b>77,164,695</b>	<b>496,768</b>	<b>45,911,705</b>	<b>38,332,225</b>	<b>6,891,478</b>	<b>1,075,528</b>	<b>1,294,089</b>	<b>5,356,778</b>	<b>12,019,584</b>	<b>34,812,222</b>	<b>220,362</b>	<b>1,557,210</b>	<b>297,789,425</b>
REINSURERS															
CONTINENTAL REINSURANCE	-	210,572	178,986	-	53,998	83,118	-	-	-	49,133	34,561	54,882	2,803	-	64,253
EAST AFRICAN REINSURANCE	-	933,848	774,969	( 33,497 )	361,942	377,533	-	-	-	209,408	76,330	-	-	-	78,202
KENYA REINSURANCE CORPORATION	6,450,091	1,626,735	1,491,357	-	792,410	792,410	-	-	-	413,596	202,386	269,109	-	-	6,802,166
<b>TOTAL</b>	<b>6,450,091</b>	<b>2,771,155</b>	<b>2,445,312</b>	<b>( 33,497 )</b>	<b>1,208,350</b>	<b>1,253,061</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>672,137</b>	<b>313,277</b>	<b>323,991</b>	<b>2,803</b>	<b>-</b>	<b>6,944,621</b>

Amounts in Thousand Shillings

APPENDIX 13: SUMMARY OF GROSS PREMIUM INCOME UNDER GENERAL INSURANCE BUSINESS FOR THE PERIOD ENDED 31.12.2017																
Company	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Motor Commercial PSV	Personal Accident	Theft	Workmen's Compensation	Medical	Miscellaneous	Total	Market Share (%)
INSURERS																
AAR INSURANCE KENYA	-	-	2,061	-	1,219	2,356	-	-	-	47,342	850	40,610	5,651,203	53,553	5,799,193	4.65
AFRICAN MERCHANT ASSURANCE	-	220,392	3,527	376,571	21,244	7,707	874,354	677,061	-	67,187	37,109	110,057	-	143,216	2,538,424	2.04
AIG INSURANCE COMPANY	1,761	34,863	174,578	809,085	808,749	73,724	902,077	230,873	-	357,834	331,865	186	-	-	3,725,594	2.99
ALLIANZ INSURANCE COMPANY	20,741	5,141	20,093	68,646	25,489	44,632	60,451	41,783	-	1,780	7,054	39,344	-	11,732	346,888	0.28
APA INSURANCE COMPANY	38,028	179,730	74,877	735,196	156,017	225,267	1,091,037	1,165,929	-	203,606	193,490	600,335	3,391,672	250,546	8,305,730	6.66
BRITAM GENERAL INSURANCE	-	277,239	107,665	459,990	106,064	435,256	1,338,170	1,249,358	-	595,088	183,156	210,624	2,415,103	664,688	8,042,402	6.45
CANNON ASSURANCE COMPANY	-	183,806	14,073	57,204	9,711	36,546	328,434	372,680	-	64,352	44,341	88,221	-	84,373	1,283,742	1.03
CIC GENERAL INSURANCE COMPANY	-	351,105	91,456	734,460	214,651	132,239	2,390,466	2,517,109	-	336,678	458,488	348,290	2,257,633	308,509	10,141,082	8.13
CORPORATE INSURANCE COMPANY	-	16,945	4,654	40,271	7,738	66,348	93,335	41,167	-	3,469	7,021	6,211	-	32,610	319,770	0.26
DIRECT LINE ASSURANCE COMPANY	-	-	-	-	-	-	145,922	39,880	2,900,430	-	-	-	-	-	3,086,232	2.47
FIDELITY SHIELD INSURANCE	162,418	85,933	30,568	215,928	35,546	125,068	527,068	768,489	61,860	19,271	123,698	191,024	-	42,743	2,389,615	1.92
FIRST ASSURANCE COMPANY	-	216,443	29,705	351,663	68,993	115,575	484,581	378,761	-	108,554	112,629	120,736	858,306	137,126	2,983,071	2.39
GA INSURANCE COMPANY	58,477	342,298	88,409	1,147,417	82,893	276,817	551,682	586,185	85,046	81,659	340,245	497,710	1,346,762	125,551	5,611,182	4.50
GEMINIA INSURANCE COMPANY	49,471	195,732	60,634	367,853	37,720	234,671	905,553	880,491	-	43,226	189,492	361,069	-	85,676	3,411,587	2.74
HERITAGE INSURANCE COMPANY	72,414	427,536	162,422	484,889	206,658	117,208	860,130	597,395	5,302	220,219	141,691	326,458	1,992,457	328,316	5,943,096	4.77
ICEA LION GENERAL INSURANCE	1,148,589	161,503	134,157	967,176	168,664	263,491	1,230,313	587,583	-	217,193	239,106	441,765	468,609	75,181	6,103,330	4.89
INTRA-AFRICA ASSURANCE	-	54,929	25,913	86,335	7,821	91,469	291,524	202,572	-	21,741	59,879	137,374	-	54,870	1,034,428	0.83
INVERSCO ASSURANCE COMPANY	-	( 101 )	( 706 )	136	21	518	190,590	79,256	1,798,375	53	1,349	83	-	618	2,070,194	1.66
JUBILEE INSURANCE COMPANY	69,151	171,322	62,783	968,335	287,855	228,796	1,293,196	750,128	-	595,311	154,236	114,023	6,670,305	110,789	11,476,231	9.20
KENINDIA ASSURANCE COMPANY	32	165,689	55,724	760,127	45,540	278,534	327,448	514,599	-	48,748	239,021	420,763	133,444	24,863	3,014,532	2.42
KENYA ORIENT INSURANCE	-	84,339	25,296	109,260	35,769	16,998	656,890	740,014	19,759	9,302	44,367	92,093	-	53,621	1,887,710	1.51
MADISON INSURANCE COMPANY	-	17,402	32,945	45,412	89,026	6,325	658,189	1,009,972	-	27,216	22,335	31,464	1,890,344	99,662	3,930,293	3.15
MAYFAIR INSURANCE COMPANY	10,674	230,194	62,433	736,242	55,521	150,734	309,758	271,848	-	41,553	124,977	342,306	-	95,178	2,431,420	1.95
OCCIDENTAL INSURANCE COMPANY	-	105,019	61,856	339,534	12,184	171,300	692,351	673,894	-	49,960	132,251	323,953	-	35,091	2,597,392	2.08
PACIS INSURANCE COMPANY	-	9,999	12,281	100,795	17,485	2,012	332,115	283,487	-	103,474	34,212	71,743	247,589	1,886	1,217,079	0.98
PHOENIX OF EAST AFRICA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
PIONEER INSURANCE COMPANY	-	14,368	1,856	46,293	14,852	52,321	69,118	41,721	-	13,713	3,353	17,265	-	51,254	326,118	0.26
RESOLUTION INSURANCE COMPANY	-	16,356	2,971	21,828	41,042	23,684	320,999	269,987	-	84,823	13,174	69,417	4,073,360	17,796	4,955,435	3.97
SAHAM INSURANCE COMPANY	-	143,994	19,167	185,978	30,986	42,697	376,409	184,101	-	13,552	38,424	107,950	649,538	358,398	2,151,195	1.72
SANLAM INSURANCE COMPANY	-	13,491	15,964	95,021	72,845	35,481	451,486	319,811	139,792	15,678	65,034	69,671	840,622	20,020	2,154,915	1.73
TAKAFUL INSURANCE OF AFRICA	-	19,850	6,847	29,434	13,550	12,459	167,298	204,864	-	15,266	37,095	35,195	46,420	259,550	847,826	0.68
TAUSHI ASSURANCE COMPANY	-	43,661	40,621	265,788	14,292	130,257	154,467	93,404	3,049	11,996	110,497	166,240	7,648	19,154	1,061,069	0.85
THE KENYAN ALLIANCE INSURANCE	-	69,842	32,165	52,941	( 20,926 )	49,179	529,448	318,920	-	32,571	29,267	63,316	-	1,238	1,187,963	0.93
THE MONARCH INSURANCE	-	21,901	4,212	61,403	4,724	2,928	586,272	365,792	-	65,632	5,442	21,088	-	55,946	1,195,339	0.96
TRIDENT INSURANCE COMPANY	21,641	65,725	5,356	42,336	6,743	6,915	231,157	161,239	21,456	10,042	15,771	23,077	726,497	26,126	1,364,084	1.09
UAP INSURANCE COMPANY	-	315,757	118,985	710,307	121,696	170,637	1,631,826	1,070,331	-	99,031	258,640	260,653	4,769,035	277,998	9,804,897	7.86
XPLICO INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
<b>TOTAL</b>	<b>1,653,397</b>	<b>4,262,403</b>	<b>1,585,548</b>	<b>11,473,854</b>	<b>2,802,382</b>	<b>3,630,149</b>	<b>21,054,114</b>	<b>17,690,684</b>	<b>5,035,069</b>	<b>3,627,120</b>	<b>3,799,559</b>	<b>5,750,314</b>	<b>38,436,847</b>	<b>3,907,878</b>	<b>124,709,028</b>	<b>100</b>
REINSURERS																
CONTINENTAL REINSURANCE	5,119	216,858	1,053	578,717	28,175	60,280	71	86,167	-	41,199	( 4 )	1,479	721,455	119,471	1,860,039	10.63
EAST AFRICAN REINSURANCE	174	267,464	-	1,481,868	7,716	209,032	-	338,243	-	19,404	-	-	427,785	516,975	3,268,661	18.68
KENYA REINSURANCE CORPORATION	31,248	823,078	15,238	3,877,365	209,946	618,283	30,557	620,225	-	586,298	586,622	10,090	3,039,906	1,916,458	12,365,313	70.68
<b>TOTAL</b>	<b>36,541</b>	<b>1,307,400</b>	<b>16,291</b>	<b>5,937,950</b>	<b>245,837</b>	<b>887,595</b>	<b>30,628</b>	<b>1,044,635</b>	<b>-</b>	<b>646,901</b>	<b>586,618</b>	<b>11,569</b>	<b>4,189,146</b>	<b>2,552,904</b>	<b>17,494,013</b>	<b>100.00</b>

Amounts in Thousand Shillings

APPENDIX 14: SUMMARY OF GENERAL INSURANCE BUSINESS MARKET SHARE (GROSS PREMIUM INCOME) PER CLASS FOR THE PERIOD ENDED 31.12.2017															
Company	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Motor Commercial PSV	Personal Accident	Theft	Workmens' Compensation	Medical	Miscellaneous	Total
INSURERS															
JUBILEE INSURANCE COMPANY	4.18	4.02	3.96	8.44	10.27	6.30	6.14	4.24	-	16.41	4.06	1.98	17.35	2.84	9.20
CIC GENERAL INSURANCE COMPANY	-	8.24	5.77	6.40	7.66	3.64	11.35	14.23	-	9.28	12.07	6.06	5.87	7.89	8.13
UAP INSURANCE COMPANY	-	7.41	7.50	6.19	4.34	4.70	7.75	6.05	-	2.73	6.81	4.53	12.41	7.11	7.86
APA INSURANCE COMPANY	2.30	4.22	4.72	6.41	5.57	6.21	5.18	6.59	-	5.61	5.09	10.44	8.82	6.41	6.66
BRITAM GENERAL INSURANCE	-	6.50	6.79	4.01	3.78	11.99	6.36	7.06	-	16.41	4.82	3.66	6.28	17.01	6.45
ICEA LION GENERAL INSURANCE	69.47	3.79	8.46	8.43	6.02	7.26	5.84	3.32	-	5.99	6.29	7.68	1.22	1.92	4.89
HERITAGE INSURANCE COMPANY	4.38	10.03	10.24	4.23	7.37	3.23	4.09	3.38	0.11	6.07	3.73	5.68	5.18	8.40	4.77
AAR INSURANCE KENYA	-	-	0.13	-	0.04	0.06	-	-	-	1.31	0.02	0.71	14.70	1.37	4.65
GA INSURANCE COMPANY	3.54	8.03	5.58	10.00	2.96	7.63	2.62	3.31	1.69	2.25	8.95	8.66	3.50	3.21	4.50
RESOLUTION INSURANCE COMPANY	-	0.38	0.19	0.19	1.46	0.65	1.52	1.53	-	2.34	0.35	1.21	10.60	0.46	3.97
MADISON INSURANCE COMPANY	-	0.41	2.08	0.40	3.18	0.17	3.13	5.71	-	0.75	0.59	0.55	4.92	2.55	3.15
AIG INSURANCE COMPANY	0.11	0.82	11.01	7.05	28.86	2.03	4.28	1.31	-	9.87	8.73	0.00	-	-	2.99
GEMINIA INSURANCE COMPANY	2.99	4.59	3.82	3.21	1.35	6.46	4.30	4.98	-	1.19	4.99	6.28	-	2.19	2.74
DIRECTLINE ASSURANCE COMPANY	-	-	-	-	-	-	0.69	0.23	57.60	-	-	-	-	-	2.47
KENINDIA ASSURANCE COMPANY	0.00	3.89	3.51	6.62	1.63	7.67	1.56	2.91	-	1.34	6.29	7.32	0.35	0.64	2.42
FIRST ASSURANCE COMPANY	-	5.08	1.87	3.06	2.46	3.18	2.30	2.14	-	2.99	2.96	2.10	2.23	3.51	2.39
OCCIDENTAL INSURANCE COMPANY	-	2.46	3.90	2.96	0.43	4.72	3.29	3.81	-	1.38	3.48	5.63	-	0.90	2.08
AFRICAN MERCHANT ASSURANCE	-	5.17	0.22	3.28	0.76	0.21	4.15	3.83	-	1.85	0.98	1.91	-	3.66	2.04
MAYFAIR INSURANCE COMPANY	0.65	5.40	3.94	6.42	1.98	4.15	1.47	1.54	-	1.15	3.29	5.95	-	2.44	1.95
FIDELITY SHIELD INSURANCE	9.82	2.02	1.93	1.88	1.27	3.45	2.50	4.34	1.23	0.53	3.26	3.32	-	1.09	1.92
SANLAM INSURANCE COMPANY	-	0.32	1.01	0.83	2.60	0.98	2.14	1.81	2.78	0.43	1.71	1.21	2.19	0.51	1.73
SAHAM INSURANCE COMPANY	-	3.38	1.21	1.62	1.11	1.18	1.79	1.04	-	0.37	1.01	1.88	1.69	9.17	1.72
INVESCO ASSURANCE COMPANY	-	( 0.00 )	( 0.04 )	0.00	0.00	0.01	0.91	0.45	35.72	0.00	0.04	0.00	-	0.02	1.66
KENYA ORIENT INSURANCE	-	1.98	1.60	0.95	1.28	0.47	3.12	4.18	0.39	0.26	1.17	1.60	-	1.37	1.51
TRIDENT INSURANCE COMPANY	1.31	1.54	0.34	0.37	0.24	0.19	1.10	0.91	0.43	0.28	0.42	0.40	1.89	0.67	1.09
CANNON ASSURANCE COMPANY	-	4.31	0.89	0.50	0.35	1.01	1.56	2.11	-	1.77	1.17	1.53	-	2.16	1.03
PACIS INSURANCE COMPANY	-	0.23	0.77	0.88	0.62	0.06	1.58	1.60	-	2.85	0.90	1.25	0.64	0.05	0.98
THE MONARCH INSURANCE	-	0.51	0.27	0.54	0.17	0.08	2.78	2.07	-	1.81	0.14	0.37	-	1.43	0.96
THE KENYAN ALLIANCE INSURANCE	-	1.64	2.03	0.46	( 0.75 )	1.35	2.51	1.80	-	0.90	0.77	1.10	-	0.03	0.93
TAUSI ASSURANCE COMPANY	-	1.02	2.56	2.32	0.51	3.59	0.73	0.53	0.06	0.33	2.91	2.89	0.02	0.49	0.85
INTRA-AFRICA ASSURANCE	-	1.29	1.63	0.75	0.28	2.52	1.38	1.15	-	0.60	1.58	2.39	-	1.40	0.83
TAKAFUL INSURANCE OF AFRICA	-	0.47	0.43	0.26	0.48	0.34	0.79	1.16	-	0.42	0.98	0.61	0.12	6.64	0.68
ALLIANZ INSURANCE COMPANY	1.25	0.12	1.27	0.60	0.91	1.23	0.29	0.24	-	0.05	0.19	0.68	-	0.30	0.28
PIONEER INSURANCE COMPANY	-	0.34	0.12	0.40	0.53	1.44	0.33	0.24	-	0.38	0.09	0.30	-	1.31	0.26
CORPORATE INSURANCE COMPANY	-	0.40	0.29	0.35	0.28	1.83	0.44	0.23	-	0.10	0.18	0.11	-	0.83	0.26
PHOENIX OF EAST AFRICA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XPLICO INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
REINSURERS															
KENYA REINSURANCE CORPORATION	85.51	62.96	93.54	65.30	85.40	69.66	99.77	59.37	-	90.63	100.00	87.22	72.57	75.07	70.68
EAST AFRICAN REINSURANCE	0.48	20.46	0.00	24.96	3.14	23.55	0.00	32.38	-	3.00	0.00	0.00	10.21	20.25	18.68
CONTINENTAL REINSURANCE	14.01	16.59	6.46	9.75	11.46	6.79	0.23	8.25	-	6.37	0.00	12.78	17.22	4.68	10.63
<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>-</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

figures in %

APPENDIX 15: SUMMARY OF CLAIMS PAID UNDER GENERAL INSURANCE BUSINESS FOR THE PERIOD ENDED 31.12.2017															
Company	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Motor Commercial PSV	Personal Accident	Theft	Workmens' Compensation	Medical	Miscellaneous	Total
INSURERS															
AAR INSURANCE KENYA	-	-	114	-	-	376	-	-	-	8,169	( 1,616 )	6,518	3,308,762	5,273	3,327,596
AFRICAN MERCHANT ASSURANCE	-	919	11,279	30,175	2,297	214	453,789	366,505	252,197	18,323	14,240	35,315	-	3,217	1,188,468
AIG INSURANCE COMPANY	6,864	1,501	30,806	63,384	91,216	4,031	492,576	168,633	-	112,708	16,051	20,517	-	-	1,008,286
ALLIANZ INSURANCE COMPANY	-	( 22 )	32,081	738	1,174	-	13,131	2,863	-	-	506	1,176	-	-	51,647
APA INSURANCE COMPANY	-	22,835	11,922	49,413	50,586	44,444	1,088,613	982,282	-	75,336	74,705	284,357	1,536,797	50,349	4,271,639
BRITAM GENERAL INSURANCE	-	7,667	12,482	55,233	1,147	33,448	853,736	499,469	-	49,559	68,930	50,666	1,752,901	324,016	3,709,256
CANNON ASSURANCE COMPANY	-	45,463	20,647	( 1,164 )	2,375	31,375	420,079	349,443	-	13,484	14,645	68,372	-	( 4,593 )	960,124
CIC GENERAL INSURANCE COMPANY	-	( 11 )	15,477	67,838	52,531	47,443	1,914,993	1,336,441	-	41,879	132,877	46,284	1,232,185	28,661	4,916,599
CORPORATE INSURANCE COMPANY	-	9,532	37	4,006	8,535	9,415	49,444	29,927	-	787	856	6,127	-	10	118,677
DIRECTLINE ASSURANCE COMPANY	-	-	-	-	-	-	39,382	14,273	1,440,488	-	-	-	-	-	1,494,144
FIDELITY SHIELD INSURANCE	-	3,984	7,746	26,083	8,527	16,878	260,927	367,747	35,816	3,710	27,994	87,594	-	659	847,666
FIRST ASSURANCE COMPANY	-	63,049	5,613	54,994	21,910	39,763	356,900	312,328	77	10,325	46,549	104,652	293,408	12,683	1,322,251
GA INSURANCE COMPANY	1,338	26,790	20,964	53,845	9,205	49,715	301,574	311,054	( 43,185 )	16,971	144,725	327,871	212,009	( 124 )	1,432,751
GEMINIA INSURANCE COMPANY	-	221,978	16,597	45,002	5,927	57,768	458,120	397,809	-	5,820	30,278	185,528	-	5	1,424,831
HERITAGE INSURANCE COMPANY	-	35,491	42,479	22,418	2,254	12,102	494,824	263,551	-	68,552	39,458	75,735	297,519	30,533	1,384,917
ICEA LION GENERAL INSURANCE	7,413	7,835	25,322	46,330	9,306	80,732	859,389	400,572	-	77,714	89,012	172,315	212,740	1,878	1,990,558
INTRA-AFRICA ASSURANCE	-	4,552	17,095	24,576	2,106	48,419	183,439	93,216	-	5,016	22,825	54,250	-	5,269	460,763
INVESCO ASSURANCE COMPANY	-	-	166	470	-	-	76,647	44,256	878,243	1,437	1,167	67	-	-	1,002,453
JUBILEE INSURANCE COMPANY	-	33,596	21,711	71,559	72,949	29,730	886,282	335,151	-	299,583	66,446	26,180	3,908,659	26,076	5,777,922
KENINDIA ASSURANCE COMPANY	-	40,866	30,193	51,502	9,216	95,552	186,295	317,491	-	6,088	56,964	334,642	119,021	61	1,247,891
KENYA ORIENT INSURANCE	-	1,222	2,581	3,451	14,009	1,988	539,704	476,117	-	691	4,899	8,126	-	15,090	1,067,877
MADISON INSURANCE COMPANY	-	5,745	905	6,268	10,630	1,355	469,639	519,876	-	14,074	3,420	13,850	1,094,588	17,222	2,157,572
MAYFAIR INSURANCE COMPANY	-	32,029	10,788	25,087	1,302	28,952	135,279	94,034	-	1,719	11,393	97,815	-	534	438,932
OCCIDENTAL INSURANCE COMPANY	-	40,130	29,457	64,247	1,113	52,143	241,794	381,959	-	8,028	22,404	220,371	-	14,425	1,076,072
PACIS INSURANCE COMPANY	-	758	1,711	9,303	6,621	-	172,010	94,949	-	( 3,622 )	24,469	15,106	39,552	153	361,010
PHOENIX OF EAST AFRICA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PIONEER INSURANCE COMPANY	-	1,455	637	( 102 )	761	3,785	27,057	15,212	-	1,741	691	1,091	-	2,617	54,946
RESOLUTION INSURANCE COMPANY	-	-	1,850	24,016	-	287	64,003	28,101	-	1,167	300	5,277	823,149	-	948,151
SAHAM INSURANCE COMPANY	-	14,449	5,376	5,041	1,015	2,091	143,235	43,555	-	8,655	5,282	12,058	79,064	( 1,969 )	317,852
SANLAM INSURANCE COMPANY	-	7,087	2,481	7,423	48	3,975	272,263	98,714	77,220	110	2,850	1,948	380,226	913	855,260
TAKAFUL INSURANCE OF AFRICA	-	93	702	2,002	2,956	295	47,738	72,105	-	417	7,692	14,710	19,089	29,171	196,971
TAUSI ASSURANCE COMPANY	-	3,778	6,931	10,583	1,427	26,174	65,851	33,664	-	614	29,335	62,060	3,439	( 1,408 )	242,448
THE KENYAN ALLIANCE INSURANCE	-	106	( 59 )	11,088	250	4,839	326,476	209,881	-	5,634	18,534	12,886	-	135	589,769
THE MONARCH INSURANCE	-	271	418	3,960	88	41	203,100	107,390	-	1,292	198	4,154	-	6,940	327,851
TRIDENT INSURANCE COMPANY	-	11,270	2,113	2,568	2,808	1,371	100,294	73,583	-	18	3,776	32,508	246,782	-	477,093
UAP INSURANCE COMPANY	-	14,077	14,183	56,143	7,829	23,864	1,044,443	686,785	-	22,144	54,311	74,992	2,979,062	17,794	4,995,627
XPLICO INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>15,615</b>	<b>658,495</b>	<b>402,805</b>	<b>897,480</b>	<b>402,118</b>	<b>752,565</b>	<b>13,243,026</b>	<b>9,528,936</b>	<b>2,640,856</b>	<b>878,143</b>	<b>1,036,166</b>	<b>2,465,118</b>	<b>18,538,952</b>	<b>585,590</b>	<b>52,045,870</b>
REINSURERS															
CONTINENTAL REINSURANCE	6,550	12,769	2	86,418	8,206	16,468	1,671	82,928	-	6,706	-	-	426,652	15,119	663,489
EAST AFRICA REINSURANCE	( 134 )	112,453	-	614,989	286	86,025	-	189,778	-	12,109	-	-	262,476	182,582	1,460,565
KENYA REINSURANCE CORPORATION	14,656	282,263	853	1,889,306	42,270	321,440	2,270	379,203	-	471,936	188,410	477	2,209,766	520,122	6,322,973
<b>TOTAL</b>	<b>21,072</b>	<b>407,485</b>	<b>855</b>	<b>2,590,713</b>	<b>50,762</b>	<b>423,933</b>	<b>3,941</b>	<b>651,909</b>	<b>-</b>	<b>490,751</b>	<b>188,410</b>	<b>477</b>	<b>2,898,894</b>	<b>717,823</b>	<b>8,447,027</b>

Amounts in Thousand Shillings

APPENDIX 16: SUMMARY OF CLAIMS INCURRED UNDER GENERAL INSURANCE BUSINESS FOR THE PERIOD ENDED 31.12.2017															
Company	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Motor Commercial PSV	Personal Accident	Theft	Workmens' Compensation	Medical	Miscellaneous	Total
<b>INSURERS</b>															
AAR INSURANCE KENYA	-	-	93	-	-	876	-	-	-	12,577	( 1,616 )	3,644	3,800,355	10,441	<b>3,826,369</b>
AFRICAN MERCHANT ASSURANCE	-	( 14,796 )	11,400	1,368	6,974	1,722	538,267	455,232	190,574	115,480	4,142	99,036	-	1,426	<b>1,410,825</b>
AIG INSURANCE COMPANY	9,064	2,060	20,837	63,049	22,576	5,920	417,134	144,070	-	129,217	15,763	19,870	-	-	<b>849,561</b>
ALLIANZ INSURANCE COMPANY	( 1 )	496	32,104	6,121	( 533 )	8,032	20,684	14,030	-	72	595	7,909	-	51	<b>89,560</b>
APA INSURANCE COMPANY	( 245 )	49,701	14,217	160,416	( 48,655 )	54,694	919,111	732,013	-	86,504	101,019	366,790	1,545,273	( 42,699 )	<b>3,938,138</b>
BRITAM GENERAL INSURANCE	-	2,933	8,358	75,076	( 10,787 )	27,479	961,327	492,868	-	41,659	64,842	68,131	1,924,708	359,658	<b>4,016,253</b>
CANNON ASSURANCE COMPANY	-	5,594	3,846	( 397 )	( 6,240 )	29,131	371,479	388,900	-	( 2,127 )	7,811	133,945	-	( 415 )	<b>931,527</b>
CIC GENERAL INSURANCE COMPANY	-	18,902	14,701	107,885	89,654	21,559	1,992,246	1,467,197	-	89,781	124,718	184,597	1,358,749	146,992	<b>5,616,982</b>
CORPORATE INSURANCE COMPANY	1,703	15,823	( 6,242 )	34,958	( 21,712 )	9,852	64,522	31,580	-	( 19,544 )	( 2,089 )	4,149	-	603	<b>113,603</b>
DIRECTLINE ASSURANCE COMPANY	-	-	-	-	-	-	97,112	36,443	1,803,607	-	-	-	-	-	<b>1,937,162</b>
FIDELITY SHIELD INSURANCE	( 6 )	4,765	2,991	21,598	43,524	28,084	233,663	395,275	49,695	25,872	27,371	29,037	-	76,258	<b>938,126</b>
FIRST ASSURANCE COMPANY	( 345 )	47,514	9,237	46,904	( 16,864 )	29,041	277,121	190,786	77	28,335	34,411	153,182	250,489	4,702	<b>1,054,591</b>
GA INSURANCE COMPANY	1,609	22,270	11,343	7,049	16,451	57,306	339,201	406,597	( 43,226 )	16,002	167,628	404,729	212,012	( 48,015 )	<b>1,570,955</b>
GEMINIA INSURANCE COMPANY	-	225,581	13,590	79,301	26,612	98,161	607,730	426,772	-	6,651	34,533	191,234	-	72	<b>1,710,236</b>
HERITAGE INSURANCE COMPANY	( 1,129 )	50,274	26,579	24,711	15,851	7,808	571,255	282,559	( 3,383 )	45,763	50,191	99,165	305,839	25,878	<b>1,501,360</b>
ICEA LION GENERAL INSURANCE	10,163	14,771	17,581	113,467	26,116	34,109	962,400	347,356	-	64,093	120,388	217,448	240,145	2,725	<b>2,170,762</b>
INTRA-AFRICA ASSURANCE	-	22,394	17,441	23,605	12,643	68,730	154,155	13,251	-	11,865	43,856	35,086	-	13,760	<b>416,785</b>
INVESCO ASSURANCE COMPANY	-	( 16 )	29	( 2,060 )	( 2 )	18	117,394	71,799	841,110	750	2,446	265	-	-	<b>1,031,733</b>
JUBILEE INSURANCE COMPANY	( 159 )	28,397	18,587	72,471	102,010	19,477	872,436	357,192	-	232,309	48,547	( 87,090 )	3,867,292	13,595	<b>5,545,063</b>
KENINDIA ASSURANCE COMPANY	-	37,010	26,019	39,170	20,590	88,329	211,724	380,788	-	4,926	102,036	386,589	123,256	575	<b>1,421,012</b>
KENYA ORIENT INSURANCE	-	4,754	6,622	11,338	( 453 )	55,694	759,010	298,021	148	590	12,340	14,925	-	26,994	<b>1,189,982</b>
MADISON INSURANCE COMPANY	-	3,466	203	13	2,873	885	402,894	627,299	-	7,952	212	21,404	1,111,750	6,315	<b>2,185,267</b>
MAYFAIR INSURANCE COMPANY	-	33,339	15,624	43,281	6,672	39,227	173,748	141,923	-	4,411	11,147	159,358	-	956	<b>629,683</b>
OCCIDENTAL INSURANCE COMPANY	-	38,503	23,826	71,112	1,176	51,641	314,823	401,516	( 3,746 )	3,740	23,109	280,292	-	7,432	<b>1,213,423</b>
PACIS INSURANCE COMPANY	-	1,104	887	22,054	3,615	( 48 )	102,190	132,577	-	( 2,637 )	19,029	5,872	41,548	( 22 )	<b>326,170</b>
PHOENIX OF EAST AFRICA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
PIONEER INSURANCE COMPANY	-	1,455	637	( 102 )	761	3,785	27,057	15,212	-	1,741	691	1,091	-	2,617	<b>54,946</b>
RESOLUTION INSURANCE COMPANY	-	62	2,725	19,328	681	405	93,903	44,907	-	792	7,224	3,339	874,491	( 966 )	<b>1,046,892</b>
SAHAM INSURANCE COMPANY	-	20,390	5,401	6,787	( 5,820 )	4,559	195,406	77,130	-	12,053	4,972	38,833	72,317	( 1,874 )	<b>430,154</b>
SANLAM INSURANCE COMPANY	-	4,482	( 962 )	17,165	( 3,708 )	4,154	276,349	89,892	( 20,521 )	2,259	7,140	8,858	385,621	( 854 )	<b>769,876</b>
TAKAFUL INSURANCE OF AFRICA	-	( 5,031 )	752	( 321 )	4,537	442	88,651	75,995	-	1,222	( 42,772 )	17,061	17,047	30,941	<b>188,524</b>
TAUSI ASSURANCE COMPANY	-	2,812	3,489	15,618	2,010	33,011	64,431	41,801	-	( 287 )	28,609	58,307	3,287	1,466	<b>254,554</b>
THE KENYAN ALLIANCE INSURANCE	-	5,969	( 8,432 )	17,840	10,268	11,605	256,969	164,374	-	16,825	24,117	( 32,749 )	-	1,239	<b>468,025</b>
THE MONARCH INSURANCE	-	492	444	3,441	402	( 112 )	302,033	143,542	-	1,683	( 1,459 )	6,777	-	6,209	<b>463,452</b>
TRIDENT INSURANCE COMPANY	-	7,888	1,974	450	3,547	( 1,589 )	74,853	15,025	-	60	7,659	( 1,199 )	400,464	-	<b>509,132</b>
UAP INSURANCE COMPANY	-	( 2,484 )	21,520	31,456	5,477	24,408	1,123,817	496,597	-	13,047	42,059	48,772	3,188,745	46,434	<b>5,039,848</b>
XPLICO INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>TOTAL</b>	<b>20,654</b>	<b>650,874</b>	<b>317,421</b>	<b>1,134,152</b>	<b>310,246</b>	<b>818,395</b>	<b>13,985,095</b>	<b>9,400,519</b>	<b>2,814,335</b>	<b>953,636</b>	<b>1,090,669</b>	<b>2,948,657</b>	<b>19,723,388</b>	<b>692,494</b>	<b>54,860,535</b>
<b>REINSURERS</b>															
CONTINENTAL REINSURANCE	7,069	34,776	2	145,253	11,066	22,586	1,671	91,679	-	10,886	3	150	499,865	27,292	<b>852,298</b>
EAST AFRICA REINSURANCE	26	198,521	-	589,317	( 546 )	103,919	-	303,887	-	13,138	-	-	283,824	174,706	<b>1,666,793</b>
KENYA REINSURANCE CORPORATION	11,049	286,488	1,096	2,148,032	38,485	348,411	2,131	396,485	-	496,728	227,574	2,613	2,217,813	521,753	<b>6,698,657</b>
<b>TOTAL</b>	<b>18,144</b>	<b>519,785</b>	<b>1,098</b>	<b>2,882,602</b>	<b>49,005</b>	<b>474,916</b>	<b>3,802</b>	<b>792,051</b>	<b>-</b>	<b>520,752</b>	<b>227,577</b>	<b>2,763</b>	<b>3,001,502</b>	<b>723,751</b>	<b>9,217,748</b>

Amounts in Thousand Shillings



APPENDIX 17: SUMMARY OF INCURRED CLAIMS RATIOS UNDER GENERAL INSURANCE BUSINESS FOR THE PERIOD ENDED 31.12.2017															
Company	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Motor Commercial PSV	Personal Accident	Theft	Workmens' Compensation	Medical	Miscellaneous	Total
INSURERS															
AAR INSURANCE KENYA	0.00	0.00	1.7	0.00	0.0	74.9	0.00	0.00	0.00	70.0	-179.8	21.5	73.6	83.1	73.3
AFRICAN MERCHANT ASSURANCE	0.00	-10.1	347.8	2.7	35.2	66.5	60.9	72.1	286.6	30.7	26.2	79.4	0.00	1.4	58.3
AIG INSURANCE COMPANY	353.2	6.0	20.8	263.9	6.2	24.7	91.3	80.5	0.00	46.4	19.7	-33.6	0.00	0.00	57.3
ALLIANZ INSURANCE COMPANY	-1.0	21.0	314.0	63.9	-29.8	26.3	56.4	79.2	0.00	4.7	464.8	31.5	0.00	-0.8	69.2
APA INSURANCE COMPANY	12250.0	90.5	26.0	133.6	-80.6	42.9	74.8	53.3	0.00	74.6	70.9	62.4	78.2	-24.5	65.5
BRITAM GENERAL INSURANCE	0.00	6.4	8.6	47.0	-20.9	24.6	75.5	43.7	0.00	10.1	34.3	35.5	76.4	54.3	58.7
CANNON ASSURANCE COMPANY	0.00	-106.4	35.4	-3.5	-91.6	126.0	79.2	100.3	0.00	-12.1	21.7	146.2	0.00	-3.9	87.9
CIC GENERAL INSURANCE COMPANY	0.00	19.3	17.4	39.4	104.5	28.2	86.6	59.3	0.00	33.4	30.1	57.8	71.4	264.5	67.2
CORPORATE INSURANCE COMPANY	0.00	114.0	-288.2	131.2	-369.1	32.4	60.9	89.3	0.00	-47668.3	35.9	33.8	0.00	2.8	42.6
DIRECTLINE ASSURANCE COMPANY	0.00	0.00	0.00	0.00	0.00	0.00	73.1	99.5	59.3	0.00	0.00	0.00	0.00	0.00	60.3
FIDELITY SHIELD INSURANCE	-35.3	-59.8	15.2	38.1	376.8	55.5	54.1	62.1	114.6	195.1	40.3	16.1	0.00	1015.1	62.0
FIRST ASSURANCE COMPANY	0.00	93.8	45.3	50.1	-60.8	52.1	57.9	50.4	0.00	32.6	70.9	139.4	67.5	70.9	61.0
GA INSURANCE COMPANY	233.2	36.4	17.2	5.5	24.6	34.9	71.4	81.2	-58.1	33.5	54.0	89.9	66.9	-103.1	58.0
GEMINIA INSURANCE COMPANY	0.0	403.6	27.5	39.0	-90.2	53.5	83.8	56.6	0.00	26.5	20.6	59.1	0.00	0.2	67.0
HERITAGE INSURANCE COMPANY	-90.7	118.0	19.7	20.3	13.3	11.1	71.4	47.5	-45.6	24.9	36.1	32.2	67.1	21.6	48.5
ICEA LION GENERAL INSURANCE	173.3	17.2	19.3	68.2	50.8	20.5	70.8	52.9	0.00	48.1	54.9	49.4	68.2	27.9	58.1
INTRA-AFRICA ASSURANCE	0.00	91.8	92.4	54.9	174.3	95.9	52.4	7.6	0.00	106.4	118.6	29.5	0.00	35.0	49.6
INVESCO ASSURANCE COMPANY	0.00	10.7	-4.5	74.7	-28.6	-11.2	68.4	86.4	48.5	345.6	213.8	-68.7	0.00	0.0	51.9
JUBILEE INSURANCE COMPANY	-2.1	57.7	36.8	26.2	84.0	17.6	69.9	49.0	0.00	60.8	36.7	-119.6	65.0	18.2	60.3
KENINDIA ASSURANCE COMPANY	0.0	166.5	66.8	37.7	80.5	41.6	62.8	65.4	0.00	28.5	98.0	95.0	97.4	8.3	71.6
KENYA ORIENT INSURANCE	0.00	15.4	33.5	24.2	-1.2	412.8	94.2	32.5	0.7	9.3	284.3	18.3	0.00	119.5	59.3
MADISON INSURANCE COMPANY	0.00	947.0	0.8	0.1	4.4	19.3	74.4	62.2	0.00	50.9	1.7	75.6	70.3	13.6	65.4
MAYFAIR INSURANCE COMPANY	0.0	58.8	62.4	40.7	21.4	30.7	60.1	55.1	0.00	20.5	29.2	47.1	0.00	2.9	47.5
OCCIDENTAL INSURANCE COMPANY	0.00	160.6	60.9	99.4	37.5	77.1	56.1	70.2	0.00	23.6	43.5	93.5	0.00	55.7	70.5
PACIS INSURANCE COMPANY	0.00	13.6	8.9	26.8	25.6	-2.9	33.2	53.3	0.00	-2.9	68.5	8.6	63.0	-1.4	35.2
PHOENIX OF EAST AFRICA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PIONEER INSURANCE COMPANY	0.00	111.6	87.4	-3.0	16.9	51.2	100.9	87.2	0.00	25.2	241.6	10.9	0.00	18.2	59.0
RESOLUTION INSURANCE COMPANY	0.00	4.1	169.5	539.6	1.8	7.1	56.3	39.6	0.00	1.2	84.2	6.0	73.2	-7.9	62.8
SAHAM INSURANCE COMPANY	0.00	95.2	44.3	36.6	-275.0	50.2	72.6	45.5	0.00	270.8	19.6	38.2	65.9	-2.2	51.9
SANLAM INSURANCE COMPANY	0.00	30.7	-9.8	92.1	-10.3	23.7	67.0	32.9	-15.7	19.1	28.6	17.7	81.8	-5.0	51.7
TAKAFUL INSURANCE OF AFRICA	0.00	-56.0	12.5	-2.4	44.9	-40.6	59.7	40.1	0.00	9.7	-161.8	56.2	25.0	-42.8	42.8
TAUSI ASSURANCE COMPANY	0.00	22.4	12.0	29.9	15.2	37.0	42.1	45.0	0.0	-2.2	29.5	33.1	43.8	13.7	34.0
THE KENYAN ALLIANCE INSURANCE	0.00	76.5	-46.3	46.7	-14.0	121.0	48.4	47.1	0.00	48.3	58.4	-57.1	0.00	72.7	46.1
THE MONARCH INSURANCE	0.00	15.1	31.5	35.3	9.8	-14.2	58.7	44.2	0.00	6.6	-82.8	18.9	0.00	8.4	46.5
TRIDENT INSURANCE COMPANY	0.0	98.3	46.4	3.9	74.3	-28.5	27.2	9.9	0.0	0.5	146.3	-3.4	114.6	0.0	56.6
UAP INSURANCE COMPANY	0.00	-5.7	21.3	13.3	7.5	33.9	78.9	42.4	0.00	16.8	25.0	19.1	70.0	526.3	61.5
XPLICO INSURANCE COMPANY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>30.6</b>	<b>63.9</b>	<b>27.4</b>	<b>43.7</b>	<b>24.6</b>	<b>42.1</b>	<b>71.2</b>	<b>54.6</b>	<b>54.8</b>	<b>34.0</b>	<b>41.4</b>	<b>55.2</b>	<b>71.6</b>	<b>41.2</b>	<b>60.9</b>
REINSURERS															
CONTINENTAL REINSURANCE	165.2	19.2	0.2	30.0	47.0	44.8	2610.9	127.3	0.00	31.6	-100.0	12.1	82.9	27.2	54.8
EAST AFRICA REINSURANCE	5.1	81.1	0.00	45.1	-5.9	65.1	0.00	90.7	0.00	88.4	0.00	0.00	68.4	41.8	57.4
KENYA REINSURANCE CORPORATION	75.1	36.8	8.4	64.8	21.1	60.6	9.8	65.0	0.00	97.9	41.8	23.4	65.9	34.1	58.4
<b>TOTAL</b>	<b>93.1</b>	<b>43.1</b>	<b>7.8</b>	<b>56.5</b>	<b>22.7</b>	<b>60.5</b>	<b>17.5</b>	<b>77.9</b>	<b>0.00</b>	<b>93.5</b>	<b>41.8</b>	<b>22.3</b>	<b>68.4</b>	<b>35.3</b>	<b>57.9</b>

APPENDIX 18: SUMMARY OF UNDERWRITING PROFITS UNDER GENERAL INSURANCE BUSINESS FOR THE PERIOD ENDED 31.12.2017															
Company	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Motor Commercial PSV	Personal Accident	Theft	Workmens' Compensation	Medical	Miscellaneous	Total
<b>INSURERS</b>															
AAR INSURANCE KENYA	-	-	4,598	-	1,413	(264)	-	-	-	(7,659)	2,314	(5,285)	(271,532)	(11,764)	(288,181)
AFRICAN MERCHANT ASSURANCE	-	86,304	(9,811)	(94,322)	2,365	(2,467)	(35,191)	(116,579)	(124,083)	226,450	(5,258)	(25,913)	-	50,682	(47,822)
AIG INSURANCE COMPANY	(8,042)	19,672	40,623	35,285	275,164	24,254	(87,616)	(24,958)	-	45,692	74,392	(130,224)	-	-	264,241
ALLIANZ INSURANCE COMPANY	(14,156)	(2,601)	(37,887)	(48,544)	(17,046)	(10,358)	(27,859)	(24,656)	-	(76)	(4,742)	(14,658)	-	(12,986)	(215,567)
APA INSURANCE COMPANY	80	(28,209)	16,483	(166,193)	70,612	13,196	(82,354)	206,923	-	(31,659)	(10,696)	(5,473)	34,302	171,536	188,547
BRITAM GENERAL INSURANCE	-	46,255	21,355	(19,523)	35,608	49,520	(526,460)	(85,406)	-	106,730	(676)	(14,559)	49,762	39,116	(298,279)
CANNON ASSURANCE COMPANY	-	(61,427)	(232)	(5,832)	454	(22,306)	(63,605)	(180,354)	-	(332)	9,524	(89,232)	(26,660)	20,388	(419,615)
CIC GENERAL INSURANCE COMPANY	-	93,633	18,540	46,829	(25,606)	673	(539,357)	(34,102)	-	(1,750)	(19,166)	(25,078)	58,669	(130,034)	(556,748)
CORPORATE INSURANCE COMPANY	(1,703)	(9,636)	6,768	(24,518)	23,510	(203)	(4,830)	435	-	18,067	(26,123)	315	-	9,416	(8,500)
DIRECTLINE ASSURANCE COMPANY	-	-	-	-	-	-	19,377	(4,263)	88,044	-	-	-	-	-	103,159
FIDELITY SHIELD INSURANCE	(25,409)	(27,932)	8,566	9,119	(45,647)	2,197	63,702	45,139	(20,312)	(18,364)	23,079	78,072	-	(78,602)	13,610
FIRST ASSURANCE COMPANY	345	6,110	(1,579)	(2,193)	31,639	(11,366)	(46,509)	(2,793)	(77)	5,023	(3,001)	(118,966)	(75,844)	21,812	(197,401)
GA INSURANCE COMPANY	(3,358)	31,572	33,033	101,026	28,245	56,666	25,221	(36,107)	110,381	9,056	55,224	(99,992)	13,320	104,822	429,108
GEMINIA INSURANCE COMPANY	39,497	(195,461)	18,842	51,050	(67,028)	23,972	(100,600)	113,756	-	11,483	94,284	18,112	-	40,939	48,846
HERITAGE INSURANCE COMPANY	(1,042)	(34,757)	35,969	(2,127)	30,364	28,459	(78,582)	80,546	10,807	(37,890)	28,419	69,301	87,074	47,455	263,995
ICEA LION GENERAL INSURANCE	3,782	70,178	33,527	60,791	13,057	94,906	(87,218)	(8,258)	-	2,736	8,321	44,314	14,206	16,471	266,814
INTRA-AFRICA ASSURANCE	-	(4,974)	(7,268)	1,657	(9,635)	(34,566)	4,355	67,018	-	(2,921)	(20,802)	8,290	-	14,330	15,484
INVESCO ASSURANCE COMPANY	-	(141)	(456)	(700)	(13)	(1,023)	(42,177)	(29,341)	(33,682)	(724)	(1,450)	(1,032)	-	486	(110,253)
JUBILEE INSURANCE COMPANY	(420)	(949)	11,069	(58,289)	(52,014)	42,018	(28,964)	135,650	-	(42,103)	39,156	133,516	884,152	22,563	1,085,384
KENINDIA ASSURANCE COMPANY	2	(38,070)	(4,923)	(76,484)	(7,894)	31,668	24,034	42,655	-	3,998	(28,448)	(151,895)	(37,123)	3,438	(239,041)
KENYA ORIENT INSURANCE	(26,509)	28,881	(19,517)	26,392	24,111	(267,464)	(279,579)	531,719	14,940	(14,762)	(17,849)	56,174	(19,529)	4,610	41,617
MADISON INSURANCE COMPANY	-	(6,344)	10,673	5,866	25,372	835	(106,937)	(15,367)	-	(1,590)	3,313	(7,524)	132,978	804	42,081
MAYFAIR INSURANCE COMPANY	984	12,986	1,114	30,979	14,288	44,536	9,836	16,599	-	11,668	15,799	57,282	-	30,056	245,528
OCCIDENTAL INSURANCE COMPANY	-	(16,652)	(334)	(13,361)	1,035	(5,270)	46,960	(30,555)	3,746	10,045	15,789	(111,731)	-	5,013	(95,314)
PACIS INSURANCE COMPANY	-	1,683	2,527	4,063	887	761	52,844	(14,360)	(39,981)	(17,916)	(9,563)	23,184	5,566	704	10,400
PHOENIX OF EAST AFRICA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PIONEER INSURANCE COMPANY	-	(675)	(2,405)	(2,619)	1,547	(1,668)	(43,657)	(12,182)	-	2,193	(2,760)	5,947	-	11,106	(45,171)
RESOLUTION INSURANCE COMPANY	-	(4,039)	(2,311)	(24,156)	16,793	(1,993)	(45,550)	(26,363)	-	29,384	(4,444)	20,538	(415,368)	6,167	(451,341)
SAHAM INSURANCE COMPANY	-	1,786	(1,662)	14,829	8,894	6,406	(94,550)	(7,885)	-	(8,768)	4,367	(8,458)	28,877	55,240	(923)
SANLAM INSURANCE COMPANY	-	6,667	6,813	(1,783)	28,138	11,861	(223,016)	47,091	13,521	(5,186)	14,054	22,342	102,269	13,382	36,153
TAKAPUL INSURANCE OF AFRICA	-	8,525	2,344	6,311	(290)	(4,268)	(1,260)	38,836	-	4,652	53,455	(1,837)	38,692	(202,781)	(57,621)
TAUSI ASSURANCE COMPANY	-	(858)	8,407	(30,755)	4,333	10,308	28,349	13,413	3,047	6,850	15,006	34,126	3,490	2,899	98,616
THE KENYAN ALLIANCE INSURANCE	-	(13,548)	8,836	1,540	(83,026)	(11,266)	40,106	37,751	-	2,028	2,048	58,003	-	(62)	42,411
THE MONARCH INSURANCE	-	(3,033)	(455)	(6,181)	1,271	24	(36,769)	27,638	-	18,028	3,249	18,477	-	46,874	69,122
TRIDENT INSURANCE COMPANY	(4,473)	(7,818)	628	4,317	(1,341)	4,687	120,673	77,882	9,131	7,797	(5,206)	28,105	(57,504)	(162,566)	14,310
UAP INSURANCE COMPANY	-	38,971	30,427	131,576	28,725	21,808	(394,023)	278,875	-	17,089	60,846	100,736	58,657	(65,158)	308,528
XPLICO INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>(40,422)</b>	<b>(3,901)</b>	<b>232,302</b>	<b>(45,950)</b>	<b>358,285</b>	<b>94,273</b>	<b>(2,541,206)</b>	<b>1,108,397</b>	<b>35,482</b>	<b>346,669</b>	<b>362,455</b>	<b>(35,023)</b>	<b>608,454</b>	<b>76,356</b>	<b>556,177</b>
<b>REINSURERS</b>															
CONTINENTAL REINSURANCE	(6,214)	48,291	(58)	51,991	877	1,963	(1,647)	(40,479)	-	4,223	(6)	503	(180,523)	12,227	(108,851)
EAST AFRICA REINSURANCE	399	(63,686)	-	165,011	7,258	(24,421)	-	(11,597)	-	(7,098)	-	-	8,960	47,768	122,595
KENYA REINSURANCE CORPORATION	(6,068)	162,891	7,872	(370,245)	69,993	(6,673)	14,766	79,414	-	(178,360)	59,050	5,647	12,252	388,500	239,041
<b>TOTAL</b>	<b>(11,883)</b>	<b>147,496</b>	<b>7,814</b>	<b>(153,243)</b>	<b>78,128</b>	<b>(29,131)</b>	<b>13,119</b>	<b>27,338</b>	<b>-</b>	<b>(181,235)</b>	<b>59,044</b>	<b>6,150</b>	<b>(159,311)</b>	<b>448,495</b>	<b>252,785</b>

Amounts in Thousand Shillings

APPENDIX 19: SUMMARY OF GENERAL INSURANCE BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 31.12.2017															
Company	Gross Direct Premium	Inward Reinsurance	Outward Reinsurance	Net Premium Written	UPR B/F	Unexpired Risk Reserve (B/F)	UPR C/F	Unexpired Risk Reserve (B/F)	Net Earned Premium Income	Incurred Claims	Net Commissions	Expense of Management	Underwriting Profit / (Loss)	Investment Income	Operating Profit
<b>INSURERS</b>															
AAR INSURANCE KENYA	5,799,193	-	2,132,451	3,666,743	3,235,350	-	-	1,682,505	5,219,588	3,826,369	471,831	1,209,568	( 288,181 )	241,139	( 47,042 )
AFRICAN MERCHANT ASSURANCE	2,479,736	58,688	551,587	1,986,836	1,078,654	-	-	646,021	2,419,469	1,410,825	181,395	875,071	( 47,822 )	137,915	90,093
AIG INSURANCE COMPANY	3,647,387	78,207	2,718,525	1,007,070	772,460	-	-	295,730	1,483,800	849,561	( 280,856 )	650,855	264,241	-	264,241
ALLIANZ INSURANCE COMPANY	346,888	-	153,974	192,913	25,729	-	-	89,244	129,398	89,560	26,761	228,644	( 215,567 )	35,350	( 180,217 )
APA INSURANCE COMPANY	8,088,381	217,349	2,564,081	5,741,649	2,467,639	-	-	2,194,037	6,015,251	3,938,138	422,875	1,465,690	188,547	-	188,547
BRITAM GENERAL INSURANCE	8,042,402	-	1,334,348	6,708,053	2,530,765	98,165	2,397,155	94,336	6,845,492	4,016,253	708,511	2,419,008	( 298,279 )	883,615	585,336
CANNON ASSURANCE COMPANY	1,269,816	13,926	399,170	884,572	558,806	105,413	418,415	71,008	1,059,368	931,527	84,252	463,204	( 419,615 )	-	( 419,615 )
CIC GENERAL INSURANCE COMPANY	10,141,082	-	1,442,134	8,698,948	3,366,626	-	-	3,712,099	8,353,475	5,616,982	893,961	2,399,281	( 556,748 )	885,876	329,128
CORPORATE INSURANCE COMPANY	276,547	43,223	57,179	262,591	111,255	-	-	107,269	266,577	113,603	28,266	133,209	( 8,500 )	25,435	16,935
DIRECTLINE ASSURANCE COMPANY	3,086,232	-	84,840	3,001,392	904,419	-	-	693,915	3,211,896	1,937,162	344,152	827,424	103,159	-	103,159
FIDELITY SHIELD INSURANCE	2,360,849	28,766	690,019	1,699,595	498,708	-	-	686,163	1,512,139	938,126	144,836	415,567	13,610	-	13,610
FIRST ASSURANCE COMPANY	2,983,071	-	1,336,952	1,646,120	775,000	-	-	664,752	1,728,924	1,054,591	129,155	742,579	( 197,401 )	-	( 197,401 )
GA INSURANCE COMPANY	5,547,255	63,897	2,748,324	2,862,827	1,006,666	-	-	1,161,326	2,708,168	1,570,955	32,562	675,543	429,108	642,229	1,071,336
GEMINIA INSURANCE COMPANY	3,367,399	44,188	407,939	3,003,649	866,012	-	-	1,316,762	2,552,898	1,710,236	294,738	499,078	48,846	133,189	182,035
HERITAGE INSURANCE COMPANY	5,914,746	28,350	2,788,838	3,154,258	1,208,120	-	-	1,264,377	3,098,001	1,501,360	25,895	1,306,751	263,995	625,489	889,484
ICEA LION GENERAL INSURANCE	6,051,487	51,843	2,666,996	3,436,333	1,373,209	-	-	1,071,633	3,737,910	2,170,762	302,919	997,414	266,814	-	266,814
INTRA-AFRICA ASSURANCE	1,034,428	-	176,210	858,218	379,991	-	-	398,220	839,989	416,785	61,974	345,747	15,484	41,244	56,727
INVESCO ASSURANCE COMPANY	2,070,194	-	188,562	1,881,632	321,883	-	-	216,827	1,986,688	1,031,733	217,348	847,862	( 110,253 )	-	( 110,253 )
JUBILEE INSURANCE COMPANY	11,313,367	162,864	3,502,530	7,973,701	4,134,666	-	-	2,907,014	9,201,353	5,545,063	707,113	1,863,792	1,085,384	996,194	2,081,579
KENINDIA ASSURANCE COMPANY	2,966,570	47,962	1,088,336	1,926,196	737,705	-	-	679,437	1,984,463	1,421,012	158,388	644,104	( 239,041 )	504,385	265,344
KENYA ORIENT INSURANCE	1,847,117	40,593	265,436	1,622,274	1,081,841	-	-	697,488	2,006,628	1,189,982	147,217	627,812	41,617	-	41,617
MADISON INSURANCE COMPANY	3,887,818	42,475	113,222	3,817,071	1,215,887	-	-	1,689,241	3,343,717	2,185,267	291,426	824,944	42,081	95,665	137,746
MAYFAIR INSURANCE COMPANY	2,353,361	78,059	1,068,627	1,362,793	456,003	-	-	494,262	1,324,534	629,683	103,378	345,945	245,528	-	245,528
OCCIDENTAL INSURANCE COMPANY	2,586,467	10,925	674,258	1,923,134	531,494	-	-	734,585	1,720,043	1,213,423	196,148	405,787	( 95,314 )	201,743	106,428
PACIS INSURANCE COMPANY	1,217,079	-	273,544	943,535	349,912	-	-	366,860	926,587	326,170	119,024	470,993	10,400	96,789	107,189
PHOENIX OF EAST AFRICA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PIONEER INSURANCE COMPANY	325,341	777	143,620	182,497	-	-	-	89,336	93,161	54,946	3,057	80,329	( 45,171 )	2,138	( 43,033 )
RESOLUTION INSURANCE COMPANY	4,955,435	-	2,944,961	2,010,474	661,858	79,575	1,006,276	79,575	1,666,056	1,046,892	( 10,384 )	1,080,889	( 451,341 )	68,533	( 382,808 )
SAHAM INSURANCE COMPANY	2,138,855	12,340	1,180,633	970,562	320,220	-	-	461,398	829,384	430,154	( 5,103 )	405,256	( 923 )	99,694	98,771
SANLAM INSURANCE COMPANY	2,154,915	-	554,308	1,600,608	380,767	-	-	492,768	1,488,607	769,876	61,465	621,113	36,153	61,703	97,855
TAKAFUL INSURANCE OF AFRICA	847,826	-	209,588	638,238	334,641	( 6,685 )	474,005	51,402	440,787	188,524	( 10,528 )	320,412	( 57,621 )	30,243	( 27,378 )
TAUSI ASSURANCE COMPANY	1,045,522	15,547	323,701	737,368	232,469	-	-	220,384	749,454	254,554	87,725	308,559	98,616	-	98,616
THE KENYAN ALLIANCE INSURANCE	1,156,076	1,887	118,898	1,039,065	478,941	-	-	502,214	1,015,792	468,025	77,249	428,107	42,411	129,224	171,635
THE MONARCH INSURANCE	1,160,022	35,317	129,011	1,066,328	406,522	-	-	476,702	996,149	463,452	56,387	407,188	69,122	-	69,122
TRIDENT INSURANCE COMPANY	1,331,236	32,848	501,394	862,690	601,756	-	-	565,257	899,189	509,132	32,061	343,685	14,310	-	14,310
UAP INSURANCE COMPANY	9,668,823	136,074	1,623,114	8,181,783	3,286,390	-	-	3,279,558	8,188,615	5,039,848	714,138	2,126,101	308,528	1,015,619	1,324,148
XPLICO INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>123,462,923</b>	<b>1,246,105</b>	<b>37,157,310</b>	<b>87,551,716</b>	<b>36,692,364</b>	<b>276,468</b>	<b>34,153,235</b>	<b>323,765</b>	<b>90,043,550</b>	<b>54,860,531</b>	<b>6,819,336</b>	<b>27,807,511</b>	<b>556,177</b>	<b>6,953,411</b>	<b>7,509,586</b>
<b>REINSURERS</b>															
CONTINENTAL REINSURANCE	1,860,039	-	170,866	1,689,173	281,343	-	-	415,725	1,554,791	852,298	516,564	294,780	( 108,851 )	89,699	( 19,152 )
EAST AFRICA REINSURANCE	-	3,268,661	135,988	3,132,673	643,350	-	-	871,854	2,904,169	1,666,793	825,478	289,303	122,595	-	122,595
KENYA REINSURANCE CORPORATION	-	12,365,313	408,839	11,956,474	4,298,058	-	-	4,782,590	11,471,943	6,698,657	3,217,901	1,316,344	239,041	2,897,898	3,136,939
<b>TOTAL</b>	<b>1,860,039</b>	<b>15,633,974</b>	<b>715,693</b>	<b>16,778,320</b>	<b>5,222,751</b>	<b>-</b>	<b>6,070,169</b>	<b>-</b>	<b>15,930,903</b>	<b>9,217,748</b>	<b>4,559,943</b>	<b>1,900,427</b>	<b>252,785</b>	<b>2,987,597</b>	<b>3,240,382</b>

Amounts in Thousand Shillings

**APPENDIX 20 : SUMMARY OF LONG TERM INSURANCE BUSINESS BALANCE SHEETS AS AT 31.12.2017**

Company	APA LIFE ASSURANCE COMPANY	BARCLAYS LIFE	BRITAM LIFE ASSURANCE	CANNON ASSURANCE COMPANY	CAPEX LIFE ASSURANCE COMPANY	CIC LIFE ASSURANCE COMPANY	CONTINENTAL REINSURANCE	CORPORATE INSURANCE COMPANY	EAST AFRICA REINSURANCE	FIRST ASSURANCE COMPANY
Share Capital	550,000	699,000	180,000	150,000	150,000	800,000	300,000	150,000	500,000	150,000
Share Premium	-	-	-	-	-	-	-	-	-	-
Revaluation Reserves	7,413	2,760	-	-	778	-	( 75 )	-	515,349	-
Statutory Reserves	33,872	( 325,667 )	-	103,423	52,854	1,201,101	21,057	151,265	-	191,243
Retained Earnings	( 48,443 )	155,708	-	-	-	135,678	-	( 1,513 )	-	-
Other Reserves	-	-	9,378,904	457,048	143,219	( 87,391 )	110,216	-	-	-
<b>Total Equity</b>	<b>542,842</b>	<b>531,801</b>	<b>9,558,904</b>	<b>710,471</b>	<b>346,851</b>	<b>2,049,389</b>	<b>431,197</b>	<b>299,753</b>	<b>1,015,349</b>	<b>341,243</b>
Underwriting Provisions	198,648	-	811,829	36,231	418	346,387	68,310	10,705	160,050	4,857
Actuarial Contract Liabilities	3,801,395	1,181,642	47,964,452	677,482	275,282	6,886,697	-	495,166	132,997	13,557
LongTerm Liabilities	-	400,000	4,019,542	21,825	-	446,237	30,844	-	220,864	82,776
Current Liabilities	143,853	233,024	975,953	86,493	59,255	617,699	50,590	94,714	133,031	47,311
<b>Total Equity And Liabilities</b>	<b>4,686,738</b>	<b>2,346,467</b>	<b>63,330,680</b>	<b>1,532,502</b>	<b>681,807</b>	<b>10,346,409</b>	<b>580,942</b>	<b>900,338</b>	<b>1,662,291</b>	<b>489,745</b>
Land And Buildings	-	-	138,720	90,000	-	-	-	-	-	-
Investment Property	266,000	-	4,251,178	755,000	529,985	2,160,875	-	353,000	-	78,000
Other Fixed Assets	15,640	38,820	365,141	12,756	5,184	140,986	-	664	-	9
Government Securities	3,287,753	1,711,198	16,199,210	456,528	86,646	3,528,251	366,627	187,244	1,057,736	257,397
Other Securities	41,017	-	8,349,518	-	-	583,003	-	-	-	-
Investment in Related Companies	-	-	3,584,018	-	-	-	-	-	-	-
Corporate Bonds	92,163	-	756,346	12,206	-	372,599	10,194	-	87,640	-
Commercial Papers	92,953	-	-	-	-	11,497	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Ordinary Shares Quoted	191,202	-	8,010,794	49,241	2	632,066	-	1,478	38,511	-
Ordinary Shares Unquoted	12,887	-	143,910	2,963	-	6,420	-	1,151	-	-
Preference Shares Quoted	-	-	-	-	-	-	-	-	-	-
Preference Shares Unquoted	-	-	-	-	-	-	-	-	-	-
Loans Secured & Unsecured	20,958	-	1,076,466	16,230	-	297,598	555	62,031	-	-
Mortgages	-	-	1,181,280	76,857	-	161,226	-	-	-	-
Term Deposits	398,038	194,868	1,859,222	9,710	38,000	796,495	120,754	285,734	305,367	61,872
Cash and Cash Balances	21,444	29,744	873,066	24,439	1,783	139,623	2,518	6,412	17,960	18,230
Outstanding Premiums	209,126	82,113	354,665	-	1,938	572,808	46,817	-	122,179	60,330
Other Receivables	19,955	6,007	630,622	-	-	341,719	-	2,623	32,503	13,908
Other Assets	7,234	283,717	14,571,093	26,230	18,269	594,156	33,477	-	394	-
Intangible Assets	10,367	-	985,431	341	-	7,087	-	-	-	-
<b>Total Assets</b>	<b>4,686,738</b>	<b>2,346,467</b>	<b>63,330,680</b>	<b>1,532,502</b>	<b>681,807</b>	<b>10,346,409</b>	<b>580,942</b>	<b>900,338</b>	<b>1,662,291</b>	<b>489,745</b>

Amounts in Thousand Shillings

Continued next page

Continued from previous page

APPENDIX 20 ii: SUMMARY OF LONG TERM INSURANCE BUSINESS BALANCE SHEETS AS AT 31.12.2017										
Company	GA LIFE INSURANCE COMPANY	GEMINIA INSURANCE COMPANY	ICEA LION LIFE ASSURANCE COMPANY	JUBILEE INSURANCE COMPANY	KENINDIA ASSURANCE COMPANY	KENYA ORIENT LIFE ASSURANCE	KENYA REINSURANCE CORPORATION	LIBERTY LIFE ASSURANCE	MADISON INSURANCE COMPANY	METROPOLITAN LIFE ASSURANCE
Share Capital	200,000	150,000	450,000	500,000	161,388	173,000	-	612,340	150,000	416,726
Share Premium	-	-	-	-	-	-	-	-	-	491,067
Revaluation Reserves	-	-	-	-	-	-	( 33,549 )	376,565	-	-
Statutory Reserves	613,101	-	8,030,968	2,705,098	318,516	-	3,750,667	2,064,220	1,684,330	-
Retained Earnings	10,348	-	2,293,433	1,657,110	73,560	27,237	-	( 315,463 )	62,000	( 1,103,282 )
Other Reserves	-	-	-	-	1,684,825	-	-	-	-	-
<b>Total Equity</b>	<b>823,449</b>	<b>150,000</b>	<b>10,774,401</b>	<b>4,862,208</b>	<b>2,238,289</b>	<b>200,237</b>	<b>3,717,118</b>	<b>2,737,662</b>	<b>1,896,330</b>	<b>( 195,489 )</b>
Underwriting Provisions	892	55,991	96,353	915,268	90,951	15,716	-	408,599	108,658	197,506
Actuarial Contract Liabilities	5,119,303	-	56,360,411	56,221,733	27,733,501	502,211	2,342,769	19,621,662	7,564,244	887,433
LongTerm Liabilities	7,191	-	1,599,036	63,508	1,995	-	-	1,046,051	586,639	200,851
Current Liabilities	34,522	874,871	606,948	824,009	369,567	23,790	1,619,633	632,194	315,757	115,532
<b>Total Equity And Liabilities</b>	<b>5,985,357</b>	<b>1,080,862</b>	<b>69,437,148</b>	<b>62,886,727</b>	<b>30,434,304</b>	<b>741,954</b>	<b>7,679,521</b>	<b>24,446,168</b>	<b>10,471,628</b>	<b>1,205,833</b>
Land And Buildings	-	-	-	-	1,122,662	-	-	559,096	-	-
Investment Property	1,107,574	-	9,935,347	4,197,718	1,902,289	-	1,472,988	1,066,500	4,547,436	-
Other Fixed Assets	574	-	98,423	54,642	18,330	16,253	-	109,828	58,182	2,168
Government Securities	4,303,353	584,800	46,477,480	40,881,504	26,482,642	350,275	2,174,900	13,722,107	2,583,070	553,650
Other Securities	-	-	-	-	-	-	-	-	116,215	-
Investment in Related Companies	-	-	826,490	1,880,697	-	-	-	-	-	-
Corporate Bonds	180,326	1,500	1,434,094	889,689	52,780	24,125	-	1,629,501	133,144	53,243
Commercial Papers	-	-	-	-	115,707	61,132	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Ordinary Shares Quoted	125,384	-	6,163,845	6,086,763	178,015	-	309,075	3,395,111	29,410	71,698
Ordinary Shares Unquoted	-	-	-	2,188,371	675	77,238	-	196,646	2,004,806	-
Preference Shares Quoted	-	-	1,333	-	-	-	-	-	-	-
Preference Shares Unquoted	-	-	-	-	-	-	-	-	-	-
Loans Secured & Unsecured	2,832	1,801	506,466	890,369	90,814	9,751	-	1,189,541	112,132	-
Mortgages	-	-	493,759	-	4,813	-	-	423,065	31,465	-
Term Deposits	82,484	411,369	3,098,168	4,723,318	203,111	79,004	3,084,782	1,214,386	300,478	163,015
Cash and Cash Balances	93,428	25,298	41,700	308,242	155,036	14,984	22,157	232,001	56,848	33,787
Outstanding Premiums	592	30,888	-	517,950	-	72,081	228,378	215,669	158,877	266,598
Other Receivables	-	-	38,337	182,059	94,174	-	-	220,433	319,724	7,738
Other Assets	78,933	25,205	303,474	63,283	-	34,339	153,629	143,547	-	49,300
Intangible Assets	9,877	-	18,232	22,122	13,255	2,773	233,612	128,736	19,842	4,637
<b>Total Assets</b>	<b>5,985,357</b>	<b>1,080,862</b>	<b>69,437,148</b>	<b>62,886,727</b>	<b>30,434,304</b>	<b>741,954</b>	<b>7,679,521</b>	<b>24,446,168</b>	<b>10,471,628</b>	<b>1,205,833</b>

Amounts in Thousand Shillings

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APPENDIX 20 iii: SUMMARY OF LONG TERM INSURANCE BUSINESS BALANCE SHEETS AS AT 31.12.2017										
Company	OLD MUTUAL ASSURANCE COMPANY	PIONEER ASSURANCE COMPANY	PRUDENTIAL LIFE ASSURANCE	SAHAM INSURANCE COMPANY	SANLAM LIFE ASSURANCE	TAKAFUL INSURANCE OF AFRICA	THE KENYAN ALLIANCE INSURANCE	THE MONARCH INSURANCE COMPANY	UAP LIFE ASSURANCE COMPANY	TOTAL
Share Capital	2,174,871	150,000	406,185	150,000	200,000	150,000	400,000	154,976	1,585,456	11,813,942
Share Premium	1,884,957	-	1,331,103	-	30,260	-	-	-	-	3,737,387
Revaluation Reserves	-	-	-	2,363	-	-	-	-	27,534	899,138
Statutory Reserves	-	524,118	( 1,050,991 )	-	2,663,704	67,815	6,000	9,939	-	22,816,633
Retained Earnings	( 2,413,729 )	239,856	-	-	( 933,500 )	-	12,468	-	181,941	33,409
Other Reserves	-	-	-	( 13,396 )	-	-	-	151,510	-	11,824,935
<b>Total Equity</b>	<b>1,646,098</b>	<b>913,974</b>	<b>686,297</b>	<b>138,967</b>	<b>1,960,464</b>	<b>217,815</b>	<b>418,468</b>	<b>316,425</b>	<b>1,794,931</b>	<b>51,125,444</b>
Underwriting Provisions	464,018	874,543	78,575	-	-	11,465	94,270	77,615	771,252	5,899,107
Actuarial Contract Liabilities	11,702,756	3,083,014	490,656	1,092,030	20,600,076	39,569	2,296,048	146,626	8,207,037	285,439,749
LongTerm Liabilities	-	253,694	-	-	843,650	-	5,343	-	-	9,830,046
Current Liabilities	837,945	266,960	123,359	36,204	1,356,118	29,190	83,382	58,108	586,634	11,236,646
<b>Total Equity And Liabilities</b>	<b>14,650,818</b>	<b>5,392,184</b>	<b>1,378,888</b>	<b>1,267,200</b>	<b>24,760,307</b>	<b>298,039</b>	<b>2,897,511</b>	<b>598,775</b>	<b>11,359,853</b>	<b>363,530,996</b>
Land And Buildings	-	-	-	-	860,000	-	115,000	-	-	2,885,478
Investment Property	2,270,000	1,213,428	-	75,000	2,254,000	-	661,000	344,009	930,000	40,371,327
Other Fixed Assets	71,139	35,702	41,653	2,894	126,521	-	1,651	22,037	37,715	1,276,912
Government Securities	4,989,633	285,135	1,095,443	753,059	12,190,872	53,071	312,852	47,363	5,508,592	190,488,391
Other Securities	20,904	-	-	-	1,734,972	-	-	-	-	10,845,629
Investment in Related Companies	-	-	-	-	-	-	-	17,703	-	6,308,908
Corporate Bonds	597,279	1,000	-	66,202	2,596,999	28,384	53,036	-	822,029	9,894,479
Commercial Papers	-	-	-	-	-	-	-	-	-	281,289
Debentures	-	-	-	-	-	-	-	-	-	-
Ordinary Shares Quoted	3,762,539	23,992	-	1,865	3,400,973	-	-	-	1,823,077	34,295,041
Ordinary Shares Unquoted	441,004	-	-	-	-	-	-	-	13,876	5,089,947
Preference Shares Quoted	-	-	-	-	-	-	-	-	-	1,333
Preference Shares Unquoted	-	-	-	-	-	-	-	-	-	-
Loans Secured & Unsecured	252,539	158,165	19,482	8,621	66,594	-	6,476	-	18,546	4,807,967
Mortgages	24,344	-	-	-	190,182	-	-	-	72,634	2,659,625
Term Deposits	1,295,279	1,053,497	59,757	275,353	426,463	-	1,420,856	-	945,589	22,906,969
Cash and Cash Balances	250,745	264,947	31,482	47,031	205,428	125,369	35,203	586	195,326	3,274,817
Outstanding Premiums	120,222	1,981,298	17,944	6,885	129,178	60,292	108,328	94,197	611,301	6,070,654
Other Receivables	297,050	247,711	2,490	-	-	22,217	-	-	12,820	2,492,090
Other Assets	238,148	117,678	68,347	30,291	393,133	8,705	183,109	71,018	368,347	17,865,056
Intangible Assets	19,994	9,630	42,291	-	184,993	-	-	1,862	-	1,715,082
<b>Total Assets</b>	<b>14,650,818</b>	<b>5,392,184</b>	<b>1,378,888</b>	<b>1,267,200</b>	<b>24,760,307</b>	<b>298,039</b>	<b>2,897,511</b>	<b>598,775</b>	<b>11,359,853</b>	<b>363,530,996</b>

Amounts in Thousand Shillings

APPENDIX 21 i: SUMMARY OF GENERAL INSURANCE BUSINESS BALANCE SHEETS AS AT 31.12.2017										
Company	AAR INSURANCE KENYA	AFRICAN MERCHANT ASSURANCE COMPANY	AIG INSURANCE COMPANY	ALLIANZ INSURANCE COMPANY	APA INSURANCE COMPANY	BRITAM GENERAL INSURANCE COMPANY	CANNON ASSURANCE COMPANY	CIC GENERAL INSURANCE COMPANY	CONTINENTAL REINSURANCE	CORPORATE INSURANCE COMPANY
Share Capital	400,000	987,386	450,000	1,000,000	1,250,000	2,668,000	700,000	1,700,000	800,000	400,000
Share Premium	600,523	-	-	-	-	-	-	-	-	-
Revaluation Reserves	-	-	1,324	-	-	-	-	-	( 163 )	-
Statutory Reserves	-	-	-	-	-	-	-	-	-	-
Retained Earnings	1,134	651,187	1,616,668	( 164,077 )	4,248,751	751,695	( 262,350 )	2,526,735	256,335	535,669
Other Reserves	-	15,156	-	-	480,092	-	-	( 175,147 )	-	7,000
<b>Total Equity</b>	<b>1,001,657</b>	<b>1,653,729</b>	<b>2,067,992</b>	<b>835,923</b>	<b>5,978,843</b>	<b>3,419,695</b>	<b>437,650</b>	<b>4,051,587</b>	<b>1,056,172</b>	<b>942,669</b>
Underwriting Provisions	2,624,903	1,963,163	1,026,522	131,157	7,653,956	5,777,555	1,448,242	6,890,013	799,616	290,060
Actuarial Contract Liabilities	-	-	-	-	-	-	-	-	-	-
LongTerm Liabilities	-	-	-	-	-	-	-	-	-	-
Current Liabilities	132,064	206,680	1,624,375	204,285	498,756	1,455,772	529,235	495,226	104,188	106,609
<b>Total Equity And Liabilities</b>	<b>3,758,623</b>	<b>3,823,572</b>	<b>4,718,888</b>	<b>1,171,365</b>	<b>14,131,554</b>	<b>10,653,023</b>	<b>2,415,127</b>	<b>11,436,826</b>	<b>1,959,976</b>	<b>1,339,338</b>
Land And Buildings	-	729,066	-	-	-	41,425	90,000	236,720	-	-
Investment Property	-	525,000	510,000	-	1,268,000	-	276,000	1,588,000	-	800,000
Other Fixed Assets	110,069	130,323	52,849	66,405	98,466	110,397	30,532	217,978	20,373	3,958
Government Securities	1,258,329	490,086	2,995,295	653,687	7,335,027	4,739,779	817,261	2,738,823	611,651	128,550
Other Securities	-	-	-	-	25,516	-	-	269,668	-	-
Investment in Related Companies	-	-	-	-	597,913	-	20,883	-	-	-
Corporate Bonds	107,595	10,700	-	-	361,573	462,139	26,836	232,305	18,068	-
Commercial Papers	-	-	-	-	-	-	-	40,577	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Ordinary Shares Quoted	-	26,065	-	-	1,175,915	636,641	207,345	578,556	601	1,626
Ordinary Shares Unquoted	-	-	-	-	21,086	21,567	241,493	23,124	-	1,151
Preference Shares Quoted	-	-	-	-	-	-	-	-	-	-
Preference Shares Unquoted	-	-	-	-	-	-	-	-	-	-
Loans Secured & Unsecured	-	11,276	9,929	-	14,772	-	5,951	92,353	10,997	-
Mortgages	-	-	-	-	77,775	-	33,089	162,381	5,355	-
Term Deposits	776,470	592,340	1,101	51,210	642,991	490,220	150,374	1,869,718	315,763	18,956
Cash and Cash Balances	66,927	113,325	98,291	81,378	164,692	1,325,068	32,348	131,951	2,919	8,209
Outstanding Premiums	664,345	979,885	644,915	99,177	1,784,099	1,089,909	205,593	2,139,829	596,072	300,631
Other Receivables	420,639	33,727	143,293	-	67,619	-	139,634	276,143	-	15,810
Other Assets	132,635	169,080	262,242	145,447	248,375	873,336	36,087	794,818	378,178	43,164
Intangible Assets	221,613	12,700	974	74,062	247,734	862,540	101,700	43,882	-	17,283
<b>Total Assets</b>	<b>3,758,623</b>	<b>3,823,572</b>	<b>4,718,888</b>	<b>1,171,365</b>	<b>14,131,554</b>	<b>10,653,023</b>	<b>2,415,127</b>	<b>11,436,826</b>	<b>1,959,976</b>	<b>1,339,338</b>

Amounts in thousand Shillings

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APPENDIX 21 ii: SUMMARY OF GENERAL INSURANCE BUSINESS BALANCE SHEETS AS AT 31.12.2017										
Company	DIRECTLINE ASSURANCE COMPANY	EAST AFRICA REINSURANCE COMPANY	FIDELITY SHIELD INSURANCE COMPANY	FIRST ASSURANCE COMPANY	GA GENERAL INSURANCE COMPANY	GEMINIA INSURANCE COMPANY LIMITED	HERITAGE INSURANCE COMPANY	ICEA LION GENERAL INSURANCE COMPANY	INTRA-AFRICA ASSURANCE COMPANY	INVESCO ASSURANCE COMPANY
Share Capital	300,000	1,000,000	600,000	660,000	700,000	550,000	500,000	1,000,000	400,000	1,990,000
Share Premium	-	-	-	512,139	-	-	-	-	-	-
Revaluation Reserves	( 84,287 )	312,344	109,028	252,073	829,766	578,992	-	365,035	328,952	345
Statutory Reserves	-	60,000	-	-	-	-	-	-	-	-
Retained Earnings	872,346	1,690,744	485,463	544,368	1,784,907	568,566	2,601,547	2,770,397	145,208	( 1,392,257 )
Other Reserves	-	6,624	-	-	251,869	27,951	-	-	7,500	-
<b>Total Equity</b>	<b>1,088,059</b>	<b>3,069,711</b>	<b>1,194,491</b>	<b>1,968,580</b>	<b>3,566,542</b>	<b>1,725,509</b>	<b>3,101,547</b>	<b>4,135,432</b>	<b>881,660</b>	<b>598,089</b>
Underwriting Provisions	4,395,967	2,569,662	1,770,932	1,830,136	4,538,431	2,870,731	2,965,959	4,369,540	838,982	2,404,506
Actuarial Contract Liabilities	-	-	-	-	-	-	-	-	-	-
LongTerm Liabilities	619,390	134,510	-	-	-	1,904	-	471,116	73,448	-
Current Liabilities	100,296	1,026,016	140,540	898,330	1,127,873	915,963	1,236,302	1,163,492	75,683	214,186
<b>Total Equity And Liabilities</b>	<b>6,203,712</b>	<b>6,799,900</b>	<b>3,105,962</b>	<b>4,697,045</b>	<b>9,232,846</b>	<b>5,514,107</b>	<b>7,303,808</b>	<b>10,139,580</b>	<b>1,869,773</b>	<b>3,216,781</b>
Land And Buildings	397,000	540,000	275,117	345,000	1,143,000	19,206	-	-	136,800	72,622
Investment Property	1,332,000	800,000	1,126,883	1,410,000	1,390,757	973,000	-	2,640,000	301,200	1,488,480
Other Fixed Assets	16,601	6,684	23,141	35,011	31,902	111,736	87,780	126,098	25,120	49,273
Government Securities	800,175	2,186,446	420,842	1,337,861	2,702,735	890,200	3,279,797	4,642,316	238,135	177,000
Other Securities	-	-	-	-	-	-	-	44,700	-	-
Investment in Related Companies	9,667	-	-	52,929	356,109	-	146,557	50,147	-	-
Corporate Bonds	-	533,574	-	46,260	291,937	24,300	175,124	259,896	-	-
Commercial Papers	-	-	-	-	10,000	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Ordinary Shares Quoted	132,948	93,461	120,404	14,054	495,883	132,563	334,696	917,454	66,019	2,418
Ordinary Shares Unquoted	-	-	-	-	261,880	93,420	-	12,248	-	-
Preference Shares Quoted	-	-	-	-	-	-	-	-	-	-
Preference Shares Unquoted	-	-	-	-	-	-	-	-	-	-
Loans Secured & Unsecured	16,583	6,758	4,409	22,617	213,605	139,103	51,200	-	20,406	-
Mortgages	-	39,640	12,823	-	-	-	264,746	-	12,733	-
Term Deposits	405,429	1,022,861	281,498	293,671	718,747	970,159	742,381	171,755	255,954	91,663
Cash and Cash Balances	1,162,386	65,191	122,145	39,813	217,353	168,406	311,870	13,108	23,304	162,804
Outstanding Premiums	-	804,229	511,569	756,314	940,767	1,088,043	1,016,528	765,152	635,003	412,481
Other Receivables	-	206,923	-	17,473	10,183	30,118	82,361	123,730	113,125	292,519
Other Assets	1,861,532	107,303	121,613	228,499	81,397	871,462	759,866	145,161	-	-
Intangible Assets	69,391	386,830	85,520	97,543	366,592	2,391	50,901	227,816	41,974	467,519
<b>Total Assets</b>	<b>6,203,712</b>	<b>6,799,900</b>	<b>3,105,962</b>	<b>4,697,045</b>	<b>9,232,846</b>	<b>5,514,107</b>	<b>7,303,808</b>	<b>10,139,580</b>	<b>1,869,773</b>	<b>3,216,781</b>

Amounts in thousand Shillings

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APPENDIX 21 iii: SUMMARY OF GENERAL INSURANCE BUSINESS BALANCE SHEETS AS AT 31.12.2017											
Company	JUBILEE INSURANCE COMPANY	KENINDIA ASSURANCE COMPANY	KENYA ORIENT INSURANCE COMPANY	KENYA REINSURANCE CORPORATION	MADISON INSURANCE COMPANY	MAYFAIR INSURANCE COMPANY	OCCIDENTAL INSURANCE COMPANY	PACIS INSURANCE COMPANY	PHOENIX OF EAST AFRICA ASSURANCE	PIONEER GENERAL INSURANCE	RESOLUTION INSURANCE COMPANY
Share Capital	2,000,000	400,000	810,721	1,749,873	300,000	750,000	693,000	528,250	-	600,000	410,000
Share Premium	-	1,198	-	-	-	-	-	17,712	-	-	990,000
Revaluation Reserves	237,920	19,554	92,019	3,795	-	447,728	15,686	-	-	-	( 8,010 )
Statutory Reserves	-	-	-	-	-	-	-	-	-	-	-
Retained Earnings	5,120,360	1,983,374	( 160,750 )	20,043,001	899,683	1,085,119	339,781	439,243	-	( 43,033 )	( 1,690,963 )
Other Reserves	-	413,707	50,000	717,470	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>7,358,281</b>	<b>2,817,833</b>	<b>791,991</b>	<b>22,514,139</b>	<b>1,199,683</b>	<b>2,282,847</b>	<b>1,048,467</b>	<b>985,205</b>	<b>-</b>	<b>556,967</b>	<b>( 298,973 )</b>
Underwriting Provisions	5,379,682	2,540,647	1,491,657	10,599,810	2,477,801	1,929,015	1,938,861	992,848	-	186,727	1,282,066
Actuarial Contract Liabilities	-	-	-	-	-	-	-	-	-	-	-
LongTerm Liabilities	-	101,039	109,621	-	-	-	-	-	-	-	-
Current Liabilities	259,726	1,018,803	101,454	416,040	89,565	331,177	307,550	191,955	-	139,185	3,949,802
<b>Total Equity And Liabilities</b>	<b>12,997,688</b>	<b>6,478,322</b>	<b>2,494,723</b>	<b>33,529,989</b>	<b>3,767,049</b>	<b>4,543,039</b>	<b>3,294,878</b>	<b>2,170,008</b>	<b>-</b>	<b>882,879</b>	<b>4,932,896</b>
Land And Buildings	-	730,604	141,500	28,098	-	233,510	-	111,825	-	-	-
Investment Property	-	1,220,275	429,152	7,476,935	806,843	460,458	491,000	732,025	-	-	-
Other Fixed Assets	65,425	69,110	38,781	57,727	50,970	76,113	47,605	43,182	-	3,094	129,831
Government Securities	3,315,928	2,496,457	149,866	12,289,083	653,013	730,458	1,201,394	224,955	-	70,000	253,763
Other Securities	-	-	-	-	-	-	-	-	-	-	-
Investment in Related Companies	1,807,568	81,905	170,000	4,186,067	-	489,916	-	-	-	-	-
Corporate Bonds	14,318	52,780	5,254	482,696	16,588	94,102	14,675	-	-	-	-
Commercial Papers	-	46,283	-	-	-	-	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-	-
Ordinary Shares Quoted	1,846,042	58,347	8,338	1,798,691	1,969	197,161	130,260	26,163	-	-	-
Ordinary Shares Unquoted	583,636	122,779	720,447	202,231	372,793	608,280	100,825	-	-	-	-
Preference Shares Quoted	432	-	-	89	-	-	-	-	-	-	-
Preference Shares Unquoted	-	-	-	-	-	-	-	-	-	-	-
Loans Secured & Unsecured	5,312	10,186	-	-	-	14,065	-	-	-	-	-
Mortgages	78,516	-	-	663,631	-	-	-	-	-	-	-
Term Deposits	952,356	663,450	57,854	18,177	376,219	1,062,042	135,022	111,672	-	600,000	364,543
Cash and Cash Balances	496,452	118,655	26,005	122,586	51,379	14,570	53,203	12,980	-	38,841	74,157
Outstanding Premiums	2,962,075	206,575	374,408	3,836,025	994,440	441,497	909,413	789,033	-	128,543	2,754,380
Other Receivables	424,307	-	41,708	258,718	188,823	-	27,874	50,109	-	-	774,645
Other Assets	134,264	550,926	208,695	488,434	32,728	109,717	54,096	16,640	-	-	334,187
Intangible Assets	311,057	49,993	122,715	1,620,797	221,284	11,150	129,510	51,423	-	42,400	247,388
<b>Total Assets</b>	<b>12,997,688</b>	<b>6,478,322</b>	<b>2,494,723</b>	<b>33,529,989</b>	<b>3,767,049</b>	<b>4,543,039</b>	<b>3,294,878</b>	<b>2,170,008</b>	<b>-</b>	<b>882,879</b>	<b>4,932,896</b>

Amounts in thousand Shillings

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**APPENDIX 21 iv: SUMMARY OF GENERAL INSURANCE BUSINESS BALANCE SHEETS AS AT 31.12.2017**

Company	SAHAM INSURANCE COMPANY	SANLAM INSURANCE COMPANY	TAKAFUL INSURANCE OF AFRICA	TAUSI ASSURANCE COMPANY	THE KENYAN ALLIANCE INSURANCE COMPANY	THE MONARCH INSURANCE COMPANY	TRIDENT INSURANCE COMPANY	UAP INSURANCE COMPANY	XPLICO INSURANCE COMPANY	TOTAL
Share Capital	402,000	788,284	470,203	600,000	300,000	316,476	500,000	1,000,000	-	30,674,193
Share Premium	-	102,760	50,000	-	-	-	-	-	-	2,274,332
Revaluation Reserves	( 2,178 )	77,611	-	169,894	97,313	-	200,948	-	-	4,045,689
Statutory Reserves	-	-	-	-	-	-	-	-	-	60,000
Retained Earnings	218,919	( 176,438 )	( 69,640 )	535,584	1,017,934	152,657	1,467,160	4,687,775	-	56,082,802
Other Reserves	-	-	-	6	1,857	-	11,935	2,084,044	-	3,900,064
<b>Total Equity</b>	<b>618,741</b>	<b>792,217</b>	<b>450,563</b>	<b>1,305,483</b>	<b>1,417,104</b>	<b>469,133</b>	<b>2,180,043</b>	<b>7,771,818</b>	<b>-</b>	<b>97,037,079</b>
Underwriting Provisions	780,437	1,494,986	886,693	735,143	1,163,484	972,661	1,581,372	6,654,904	-	100,248,827
Actuarial Contract Liabilities	-	-	-	-	-	-	-	-	-	-
LongTerm Liabilities	-	-	40,000	59,232	56,794	-	56,715	-	-	1,723,769
Current Liabilities	454,140	329,966	330,113	118,147	102,796	54,438	744,243	1,108,607	-	22,303,578
<b>Total Equity And Liabilities</b>	<b>1,853,318</b>	<b>2,617,169</b>	<b>1,707,370</b>	<b>2,218,005</b>	<b>2,740,178</b>	<b>1,496,232</b>	<b>4,562,374</b>	<b>15,535,329</b>	<b>-</b>	<b>221,313,252</b>
Land And Buildings	-	-	-	293,562	-	-	240,660	-	-	5,805,715
Investment Property	-	516,700	21,100	-	1,019,967	421,336	1,716,399	3,711,700	-	35,453,210
Other Fixed Assets	9,298	19,123	29,932	17,027	48,153	18,025	18,116	44,349	-	2,140,557
Government Securities	582,775	389,000	32,907	959,719	332,094	93,071	239,061	3,842,735	-	66,300,274
Other Securities	-	-	-	-	-	-	16,955	-	-	356,839
Investment in Related Companies	-	-	10,000	-	-	-	615,600	-	-	8,595,261
Corporate Bonds	76,160	20,000	56,769	-	27,090	-	20,000	715,752	-	4,146,491
Commercial Papers	-	-	-	14,446	-	-	-	-	-	111,306
Debentures	-	-	-	-	-	-	-	-	-	-
Ordinary Shares Quoted	33,808	691	-	227,079	24,679	-	5,113	1,366,087	-	10,661,077
Ordinary Shares UnQuoted	-	104,103	-	7,039	41,165	59	7,985	61,997	-	3,609,308
Preference Shares Quoted	-	-	-	-	-	-	-	-	-	521
Preference Shares Unquoted	-	-	-	-	-	-	-	-	-	-
Loans Secured & Unsecured	-	8,022	-	8,850	237,834	-	1,051,168	451,884	-	2,407,280
Mortgages	-	-	-	139,354	-	-	-	272,882	-	1,762,925
Term Deposits	492,193	78,210	500,281	363,281	251,844	126,331	94,647	729,959	-	16,841,342
Cash and Cash Balances	94,353	13,659	85,924	15,355	21,388	72,798	1,245	514,569	-	6,139,607
Outstanding Premiums	481,020	622,669	416,078	92,660	502,035	648,071	456,342	1,609,659	-	33,659,464
Other Receivables	589	( 2,604 )	-	-	80,400	3,250	37,291	1,662,513	-	5,520,920
Other Assets	81,309	827,318	463,899	30,539	88,993	51,213	34,665	231,745	-	10,999,563
Intangible Assets	1,813	20,279	90,480	49,095	64,535	62,078	7,129	319,497	-	6,801,588
<b>Total Assets</b>	<b>1,853,318</b>	<b>2,617,169</b>	<b>1,707,370</b>	<b>2,218,005</b>	<b>2,740,178</b>	<b>1,496,232</b>	<b>4,562,374</b>	<b>15,535,329</b>	<b>-</b>	<b>221,313,252</b>

Amounts in thousand Shillings