



10 ශ්‍රේණිය - විශේෂ ඇගයීම (පළමුවාරය) - 2022
தரம் 10 - விசேட மீளாய்வு (முதலாம் தவணை) - 2022
Grade 10 - Special Evaluation (First Term) - 2022

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Business and Accounting Studies

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Two hours

(01) Read the following case & answer the questions

Hiran & Gayan had invested capital and established a business of buying & selling fresh vegetables & fruits. These products are supplied to their business by " Supun farms " that cultivates vegetables & fruits. Hiran & Gayan had named their business as " Green Stores (pvt)Ltd. They have ten employees serving in the business & they cater a small market share.

Both owners have a good knowledge about the trade, while the employees that serve in the business provides a dedicated service. Although the owners are thinking of expanding the business, insufficient financial capacity has become an obstruction to it. The upcoming dry season has reduced the supply of certain crops, which has lead to increase the prices of them. Several shops selling vegetables & fruits have come up in the area where " Green stores " is being established. They have received orders from two restaurants nearby to supply vegetables & fruits which has fetched them a good income. The newly built housing scheme has also increased the sales of the business. They have realized that the business premises should be expanded as its in a limited space, to supply more products & a better service to their customers.

1. a. What's the respective need & want fulfilled by Green stores ?

need	want

b. State to which category of business. Green stores belongs to according the aim & ownership.

Aim -

Ownership -

2. State whether the following statements are true or false.

- Green stores & Supun farms are competitors ()
- Supun is engaged in indirect production. ()
- Green stores is a business with limited liability ()
- Supun farms needs to register the business name with the Gramasevaka. ()

3. State 2 examples each for factors of production, which Supun farms might use for one's production process under the following categories

Land	Capital

4. State 2 strengths weaknesses, opportunities & threats each for Green stores from the case

Strengths	Weaknesses	Opportunities	Threats

5. Name internal & external stakeholders of Green stores found from the case

Internal stake holders of green stores	External stakeholders of Green stores
1.	1.
2.	2.

6. a. According to the scale to which category of business " Green Stores " belongs to ? Give evidence from the case.

.....

.....

.....

.....

7. a) Name type of business organization in which Green stores & Supun farms belongs to & state a Positive & negative feature each of them & the act of registration of those business organization type.

Name of business	Type of business Organization	Positive feature	Negative feature	Act of registration
1. Green stores				
2. Supun farms				

8. " Hiran & Gayan says that it's not necessary to register the name of their business" Do you agree with their statement? Comment your views.

.....

.....

9. a) i) Name a goods manufacturing business & a service supplying business from the case.

- Goods manufacturing -
- Service supplying -

b) What would be the objectives expected to be achieved by Green stores from the following stakeholders.

Stake holders	Objectives to be achieved
1. suppliers	1. 2.
2. Employees	1. 2.

10. State 2 ways how the Green stores (pvt) Ltd could make use of the technological environment to improve the productivity of the business

1.
2.

(25 marks)

(02) (i) State 2 features of business.

1.
2.

(ii) What are the two basic types of products.

1.
2.

(iii) What are the 2 categories of customers according to the purpose of purchasing products.

1.
2.

(iv) a) In which way brands are useful for businessmen

.....

b) Which institution recognize small business as enterprises with less than 25 employees

.....

(v) Write 2 differences between needs & wants.

Needs	Wants
1.	
2.	

(vi) Write 2 differences between Goods & Services

Goods	Services
1.	1.
2.	2.

(vii)

Basic objectives of business	Sub objectives of business
1.	1.
2.	2.

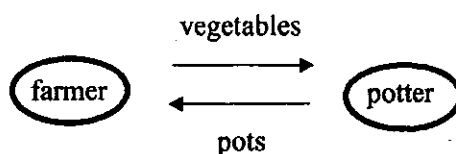
(viii) a) Write 2 activities that business owners need to perform on behalf of the business.

1.
2.

b) What are the objectives does the government expect to achieve from business

1.
2.

(ix) a)



1. What's this system of fulfilling need & wants called ?
2. Currently how is this system changed ?

(x) a) Name 2 government policies which influence on business

1.
2.

- b) Name 2 ways partnerships can be commenced, according to the partnership ordinance
1.
 2.

- (03) i) a) Name 2 types of taxes charged by the government of Sri Lanka from business
1.
 2.
- b) Name the following economic variables described below
1. Continuous growth of the average price level.
 2. Everyone who are expecting jobs, getting an opportunity to do a job which suits one's self –

- ii) What are the functions done under management
- | | |
|---------|---------|
| 1. | 2. |
| 3. | 4. |

- iii) a) Name the acts of laws relevant to the following instances
1. Protection of consumers -
 2. Rights of office employees –
 3. Maximum number of partners in a general partnership –
 4. If the initial capital of a partnership exceeds Rs 1000, it's compulsory to have a partnership deed.

- iv) a) How are the owners of the following business organizations called
1. Cooperatives -
 2. Limited companies -
- b) What are the 2 ways state corporations are established
1.
 2.

- v) a) Name instances business activities are done without an organization
1.
 2.
- b) Why is it said that cooperatives have a democratic control ?
1.
 2.

vi) a) Write 2 advantages of state departments

1.

2.

b) Select the state corporations out of the following

- | | | |
|---------------------------------|--|----------------------|
| 1. University grants commission | 2. Sri Lanka ports authority | 3. Sri Lanka Telecom |
| 4. Foreign employment bureau | 5. Agricultural & agrarian insurance board | |