



# MIPS

MIPS Platform

Whitepaper Ver 1.01



NEXTAGE

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## 1. Brief Overview

1. Since 2013, NEXTAGE Co., Ltd. has been offering some online services related to theatre plays in order to let our vision come true, "creating the future for performers." On this occasion, we will introduce brand new token services. We publish token called MIPS by innovating copyright systems and tip systems. They will enable audiences to pay extra money as tip when they buy tickets to support their favorite theatre companies financially. As a result, they will help us to reach our vision to support performers as well.
2. The goal of MIPS is the unionization of systems by forming partnerships between us and the other companies that share the same vision to take up artists. Our resources of video streaming technologies and the platforms of ticket sales are going to be offered for the effective collaboration.

## 2. About Us: NEXTAGE Co., Ltd.

Our goal is "creating the future for performers".

In our definition, "PERFORMERS" are everyone who engage in theatre plays.

Why do we focus on them? Why do they need our support?

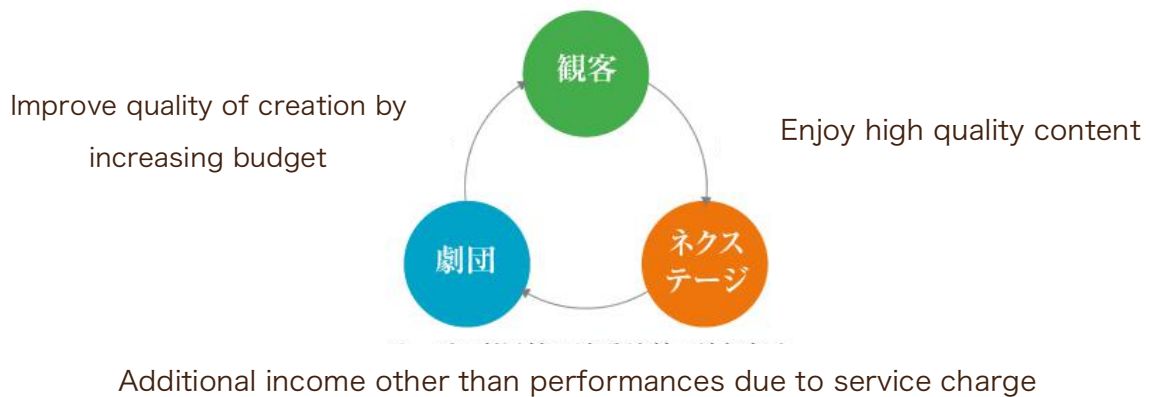
First of all, we believe in the powerfulness of creations by performers. Sometimes theatre lives encourage audiences to change their lives just like the experiences of Manabu Fukui, the founder of NEXTAGE. However, most of the performers are in financially difficult conditions, and some of them give up their creative activities. These are the exact reasons we put emphasis on theatre artists.

"FUTURE" for performers is the world they are able to concentrate on their productions in stable conditions. In order to make it real, more fulfilling earnings structure is necessary.

So, how will we "CREATE" the future?

One point is to increase the population of people who love to watch theatre plays. We offer opportunities for more people to get to know more about theatrical performances through online services. IT made us possible to let the performers get income source other than running shows. We would like to make the entire theatre world more active, powerful, and successful area in the society.

## Stabilization of profit structure



We will raise the overall population of the theater newly and lead to the stabilization of profit structure.

Thereby Provide the artist with an economically stable creative environment.

### 3. About Our Services

#### 1. TheatreLive4u



This is the streaming services that focus on theatre plays. With, PCs, smartphones, or tablets, customers can watch the video whenever they want. This is so useful for busy people, those who are living too far from theatres, or people with special needs. The customers' devices can become their own theatre. In addition, this service cost only 980 JPY/month (less than one ticket fee!) This app can be downloaded in each App store.





## 2. TheatreLive4u on TV

### ① TheatreLive4u TV

This is the choice for the customers who prefer to watch our service on wider screen. The step is just to connect their TV and “TheatreLive4u TV” through HDMI cable.

### ② TheatreLive4u for tvOS

For those who already have Apple TV, they do not have to pay extra. Just go on search “TheatreLive4u” on AppStore.

## 3. Shops

There are two stores run by PERFORMERS(in our definition), which are recommendable for theatre lovers to shop, gain information, or meet new favorite theatres.

### ① Nippombashi store (Osaka)

This shop sells the DVDs or official goods of theatre companies. In addition, there is a co-working area for performers to have meetings.



### ② Shimokitazawa store (Tokyo)



Shimokitazawa is one of the most popular towns for performers with a number of theatres in the small area. In addition to goods-selling, some events are frequently given in this shop.

#### 4. Theatre Shooting Services



NEXTAGE undertakes all the processes of making video (including shooting, editing, and producing DVDs). High quality works by well-experienced camera operators are offered at inexpensive price.

#### 5. Online Ticket Sales Services

Customers are able to buy tickets easily with this App. In addition, there is the matching functions in the App, so this encourages people to meet new friends who like similar theatre companies. This can be downloaded in down below.



#### 6. System Developments/ Web Creation

Systems or web pages of public, private, or personal business can be developed by

#### 7. Operate “Daily Fringe Guide Osaka”

We organize information of small or middle-sized theatre plays in 8 prefectures of Kansai area of Japan based on flyers, official websites of theatre companies,

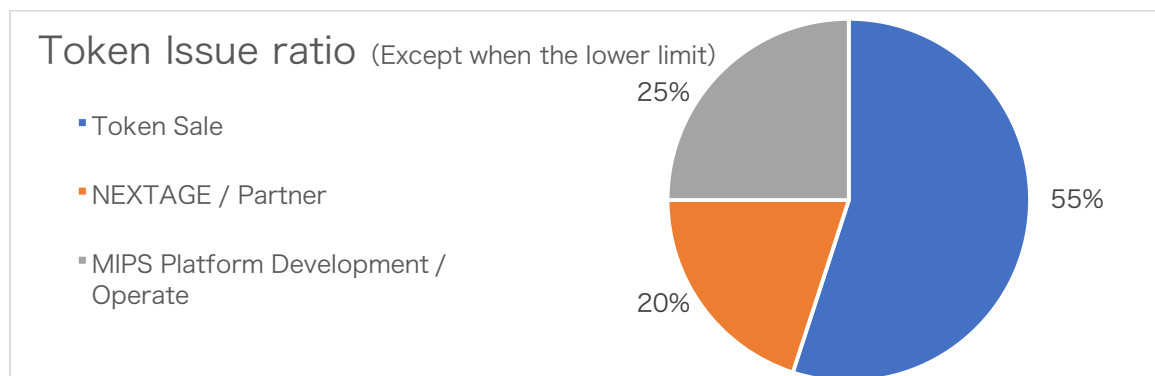
#### 4. Token Sale

Token Sale will start from 13,09,2017 till 31,9,2017 at the rate of 1BTC=500,000MIPS. The floor for the total issue MIPS is settled 100,000,000MIPS. The upper limit will be double of the total amount applied during Token Sale period. We will never issue additionally after this sale. (ex: If the total request was 600,000,000MIPS, we would publish 1,200,000,000 and after that issue is going to be locked.)

The surplus ( in a case of the total application during the token sales was less than 100,000,000MIPS) or the total application amount(when it was more than 100,000,000MIPS) will be divided based on this percentages. 10% is paid as referral incentive, and 40% is delivered to executive teams and employees of NEXTAGE and MIPS partnership companies. The 50% will be possessed by NEXTAGE in order to develop MIPS platform (e.g, to develop payment systems for MIPS, to open the pit of cryptocurrency, or to offer technologies to new partnership corporations...etc).

Moreover, during the period of token sales, rewards are going to be paid at the rate written down below.

- 1BTC or more: 5% of MIPS you bought are added into your rewards  
ex) 1 BTC=500,000MIPS+25,000MIPS
- 0.1BTC to 1BTC: 1% of MIPS you bought are added into your rewards  
ex) 0.1 BTC=50,000MIPS+500MIPS



#### 5. The Roles of Token

1. Token can be used as settlement currency on "Mame-ticket", which is a platform of ticket sales.
2. Token can be used as tip on "Mame-ticket", which is a platform of ticket sales.
3. After streamlining copyrights, (mainly for small and medium-sized companies' works) token can be combined with payment for copyright registrations or copyright usages.
4. Token will support freelance artists or actors as preferential treatments or bonus.
5. Token can be used as settlement currency in the services provided by NEXTAGE or other partnership companies. (The services are updated as needed)

## 6. Intended Use of the Budget

1. Developments of MIPS platform
2. Developments of ticket sales services based on MIPS platform
3. Developments of systems for copyright registration, usage, and application
4. Developments of online production systems(including the profits for performers)
5. Developments of foreign versions of “TheatreLive4u”, multi-language supporting systems, and to buy copyrights to broadcast foreign works.

## 7. About MIPS

Miracle × Tips = MIPS

We named MIPS with the hopes of making miracles in the performers' future.



## 8. On online production concept using MIPS

Currently, there are a lot of artists active in the world such as theater and music without belonging to production, including in Japan and around the world.

However, when there is no guarantee of living, and when the window of work is hard to understand, asking for work also had trouble making individuals trust.

Therefore, by utilizing MIPS, artists set prices on several menus and posted. By placing it in a client, you can balance work request and settlement, and you will be able to request work smoothly.





## 9. On Block Chain Technology Used in MIPS

The block chain currently used around the world is a very wonderful technology, but the current situation is that there are still many problems to be used in general.

In future, we would like to record very important information such as the work management and contracts of artwork on the block chain.

In addition, I think that there is still room for improvement in localization of Wallet and user side such as UI / UX.

Today, we are aiming to build MIPS token platform based on ERC 20 compliant environment on Ethiary, but from now we plan to develop a block chain technology superior to that of Eliaryam and to develop with combining our own private block chain to hold.

## 10. Finance

I thought about how much value MIPS token can offer in the market.

Based on the number of service users of the next (among these are numbers in Japan only)

There are currently 110,000 accounts for the number of accounts that use the service of Nextage.

Considering the number of tokens that are on the market when thinking about the proportion of cases where these users settled tickets such as video distribution service and theater etc provided by our company, from the 5 yen in the first year of MIPS introduction I think that it will be between 60 yen.

We are starting 0.8 yen for selling price at token sale, but we would like to increase its value from the identity in tokens.

	Yaer 1	Yaer 2	Yaer 3
<b>number of users</b>	150,000(Japan Only)	380,000 (World)	700,000 (World)
<b>Valuation(1 MIPS)</b>	\$0.05-\$0.60	\$0.14-\$1.40	\$0.28-\$2.60
<b>MIPS</b>	\$5,000,000	\$14,000,000	\$28,000,000
<b>Market capitalization</b>	-\$60,000,000	-\$140,000,000	-\$260,000,000 円