



SUFE Template

Max

December 6, 2024



Section Page

$$\begin{aligned}\mathbb{E}_t f(y_{t+1}, y_t, x_{t+1}, x_t) &= 0 \\ x_{t+1} &= h(x_t) + \eta \epsilon_{t+1} \\ y_t &= g(x_t) \\ h(x_t) &= \begin{pmatrix} \tilde{h}(x_t) \\ \Phi(x_t^2) \end{pmatrix}, \eta = \begin{pmatrix} 0 \\ \tilde{\eta} \end{pmatrix}.\end{aligned}\tag{1}$$

Item



- item 1
- item 2
- item 3

Citation



Gertler and Kiyotaki (2010)
(Gertler and Kiyotaki 2010)