**Loan Management Functional Requirements**

1) Create Account (First we need to have an account for apply loan)

2) Account Information

3) Close Account

4) Update Account

5) Deposit Amount

6) Withdraw Amount

7) Fund Transfer

8) PhonePe Operation

9) Apply Loan : First we need to specify what type of loan we are taking as “Personal or Home or Education or Gold”

10) Loan Calculator : Shows how much we need to pay monthly emi based on period time in months

11) Once loan application sent, it forwards to verificiation

12) Give cibel score normally

13) For loan approval we need to take relevant documents, like if govt employ no surety required, if not we need to ask for surety

14) Once loan approved and sanctioned, we need to run schedule (assume everymonth 10th will be payment date) based on that we need to send alert mails etc…

15) Loan to be paid either phonepe or account transfer or ecs etc

16) If loan not paid on the date send remainders, and give 2 days time to pay else calculate interest and decrease cibel score

17) Loan PreClosure means if anyone wants to clear loan before period some preclosure taxes to be paid apart from amount

18) Monitor how many installments paid, timely paid and late payment all to be listed and monitered