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WHY PEOPLE AVOID FINANCIAL PLANNING?

Financial Planning enables investors achieve their life goals in a systematic manner. Buying our dream home, seeing our kids graduating from premier educational institutes, owning a BMW, longing for a peaceful retirement, traveling the world, these are some of our life goals. Financial Planning is about managing our finances, spending and investing, in a way so that we can actualize our dreams, our life goals.

Most people invest randomly, random amounts in random products. The problem with this random approach is our investments may or may not be adequate to let us achieve our dreams. Our insurance policy may be a hit or a miss, when need arises; our PPF may not be adequate to provide for our post-retirement lifestyle; we might not be financially ready when our kids are ready for their higher education. When you are investing, the investment should be able to serve its purpose. Financial Planning takes into account: The purpose or the goal; The time in hand, and your Risk Appetite, so each investment you do is a part of the overall plan and is a carefully designed step towards achieving the goal.

We all have goals, yet unfortunately most people do not have a financial plan, we somehow don't want to write them down, plan for them and start working towards them under the purview of our financial plan.

The idea behind this passage is to throw light on why most investors don't want to do financial planning, the myths and apprehensions that surround us and keep us from planning our finances. We have penned five most common reasons which stops investors from taking the plunge.

1. I don't understand what is Financial Planning:

The awareness about financial planning is very low in India, most people do not understand the concept of holistic financial planning. Financial Planning is being misinterpreted as 'picking' investment products, a life insurance policy, an SIP, a portfolio of few stocks, few FD's, and so on, but this is not how you are preparing yourself against life's blows or equipping yourself for your life goals or securing yourself a peaceful future, free from financial worries. There's plenty of material available online which you can browse through, various money websites, blogs, etc., featuring financial planning and highlighting the need to have a financial plan. Or you can simply approach your financial advisor and seek his insights on the topic.

2. I don't think I need Financial Planning:

This is an extension of point 1 above, because when you understand the concept and the benefits, you'll realize the need. Once you know that by investing just ₹5,000 a month; you can retire wealthy, or the maturity value of your FD's combined may

fall short of the amount you would need for your home loan downpayment, and you need to invest just ₹10,000 a month more to arrive at the desired amount; or just keeping aside this year's bonus for emergencies, is enough to buy yourself peace. Your financial plan is the layout of your life, with all your goals pinned at specific points and the direction you need to take to reach those points. Your financial advisor can help you understand the benefits of financial planning, once you get the clear picture, you will realize the value financial planning can add in your life.

3. I don't have enough money: Investors generally believe that financial planning activity is for rich people/ people with huge disposable incomes or those with mammoth savings, and it may not be a worthy exercise for them, for the little savings they have. However, as a matter of fact, Financial planning has nothing to do with affluence, it's for everybody with dreams and intentions to work for those dreams. Your financial planner is there to help you budget, manage your debts, guide

you in prioritizing your expenses, in a way that you are left with more money to invest for your life goals.

4. I'll start soon: We have time for every other thing in the world, from playing PUBG for hours, to using social media till infinity, to watching back to back episodes of Game of Thrones on weekends, but we don't have the time to plan for our future. Delaying financial planning can be extremely painful for two reasons:

1. The more you procrastinate, the less time you give to your investments, the more you lose the opportunity to create wealth, as the least what compounding needs is 'time' to play its magic on our money to multiply it.

And **2.** When an emergency/need arises, you'd be thunderstruck, because you were yet to 'start' planning for it.

If you carve out some time now, we bet it'll save you a lot of time later. You must be spending time thinking and worrying about money matters, why not spend that time more effectively.

5. I am doing my Financial Planning, in my way though: A lot of Indian investors are hard core fans of real estate, whatever they've saved ever is invested in property. They do acknowledge the odds of emergencies, they have their goals in their mind, and they intend to cater to all of this by cashing out the land. The reality is, property being the most illiquid asset class is the worst match for an emergency situation, moreover the growth in property has also not remained very promising over the last one decade, the value may not be enough to provide for your goals, even if the value is adequate, the timing may not be correct, you might not be able to find a

buyer, and the goal is there knocking at your door. Some investors also rely on stock trading for their life goals, hoping they'll sell their stocks to meet the goal. However, the irony is you might make money in one trade, but you'll lose in another, it'll be a mistake to entrust your entire future on a game of toss. Equity has immense potential, but it's going to rip you off if you get on to it in the "DIY" mode. Financial Planning is about Goal Identification, Diversification, Asset Allocation, Risk Profiling, and investing within the ambit of these parameters which are unique to each investor, a portfolio of stocks or owning few lands is not financial planning.

So, the above were few common factors, among many others, behind hampering investors from initiating planning their finances. What's your reason of not having a financial plan? Don't let your illusions keep you from planning for a financially secure future. Talk to your advisor and take the next step, the sooner you start financial planning, the better chances you have of actualizing your dreams.



Investing Lessons from the Life of The Master Blaster Sachin Tendulkar

Sachin Ramesh Tendulkar, one of the greatest batsmen of all times, who made a mark for himself and Team India, honoured with the highest civilian award 'Bharat Ratna', famously called as the God of Cricket, the one who runs in India's blood, the one who is idolized by all Indians.

The God isn't worshiped by millions of fans because of almighty powers or for sheer luck, he earned the reverence. Success didn't come to him by chance, he slogged for it day in and out for his entire life. Sachin Tendulkar has had a challenging and an equally exciting career.

We have picked some fragments from the life of the Master Blaster, and the lessons we can learn and apply in our lives to become better individuals and investors.

✔ START EARLY

Tendulkar started playing cricket at the age of eleven, at Achrekar's Academy, Dadar. At the age of 16, he made his Test debut against Pakistan, and from thereon his journey with the Indian Cricket Team continued for the next 24 years. He made records, only to break them, he has the highest number of runs in International Cricket, both Test and ODI, and the record 100 international centuries, attached to his name. Brian Lara, who closely follows Tendulkar in terms of batting average, stands nowhere close to his run records, not because he wasn't good enough, but because his age in Cricket is much less than Sachin. Sachin is Sachin today for along with skills, he had the margin of time at his disposal.

Investing is no different, the sooner you start, the more time you give to your investments for power of compounding to work its magic and create wealth for you. An SIP of ₹5,000 started at the age 25 and

continued until you reach 60, will get you ₹2.75 crore at 12% CAGR return. However, if you start this ₹5,000 SIP at 35, at 60 you will get just ₹85.11 Lacs at the same 12% CAGR return. So, the end result is totally in your hand, start early to retire wealthy.

✔ DEDICATION

Sachin had immense respect and passion for Cricket, which exhibited in his commitment towards the game. His enthusiasm and his passion, set him apart from others, and it's these values which have remained crucial in contributing to his longevity and prosperity. "I saw him for the first time on the (Pakistan) tour, and his interest in cricket really surprised me. He was always the first person to be on the field for practice and always the last to leave," Chandu Borde, Sachin's first manager. In another instance, during the 1999 World Cup being held in England, news of Tendulkar's father's sudden death came in. He was back on the field the day after his father's funeral, for he knew his team

needed him. Such was his dedication. He received a standing ovation from the crowd, and scored a 140 not out against Kenya, which led India win the game by 94 runs.

Likewise, your commitment and dedication to investing are central to your success as an investor. Come what may, don't lose your focus from your goals, it'll keep you going.

- Chase your Dreams
- Follow your financial plan
- Don't stop your SIP's, they are the stepping stones to your goals
- Prioritize. There will be other commitments coming your way, vacations, family weddings, new year parties, secure your future first.

It's your unwavering dedication, focus and passion that can take you a long way ahead in the financial journey.

✔ HUMILITY

Despite his monumental achievements, Tendulkar is known to find his feet firm on

the ground. One famous incident of Sachin's humility is, he took batting advice from a Chennai waiter. "In Chennai, it was a waiter who came up to me and said 'if you don't mind and don't get offended I want to tell you something.' I said 'go ahead.' He said my elbow guard restricts my bat swing. And he was 100 per cent right," said the legendary batsmen.

Humility is important in investing too because, we must understand that we don't know everything.

- Be happy about your victories, but don't let the overconfidence influence your decision making ability. Don't cling on to your past successes and let them dictate your future decisions. There is something different lying ahead and there's always scope for improvement.

- Decisions can be bad, accept the mistakes and move on. Pride can suck away a lot of your money, if you have made a bad decision, get away with the investment don't stick to it hoping for a comeback, because there is no potential. Humility will not let pride take over your common sense.

☑ TRUST YOUR COACH

Sachin Tendulkar has a reputation of sharing a close bond with his coach Ramakant Achrekar. Tendulkar, has time and again acknowledged his coach's contribution and has expressed gratitude for Achrekar's

training and guidance over his career. He has shared anecdotes, in various interviews and events, he even paid a tribute to his coach on Teacher's Day last year, by reciting an anecdote from his childhood, when Sachin was publicly scolded by his coach in Wankhede Stadium for missing his match practice to cheer for his senior team. Sachin recited, "Then he scolded me a lot in front of everybody and said I did not need to clap for others. He said I should take care of my own game and do something so that one day, the world can clap for you.", he said the incident was a turning point in his life, and he never missed a match thereon.

What we can learn from Sachin's life is, we must trust our advisor and follow his advice. Many times our thoughts are clouded by biases, emotions like fear and greed tend to overpower reason and judgment, we value others' opinions more than our need, our decisions. Our financial advisors are there to coach us for the financial game, so that we don't end up making mistakes and losing a lot of money. Our advisors are there to show us the right direction for they have a neutral mindset and a long term view. It is critical that we pay heed to the advisor's advice, you will realize the value in the long run.

☑ NEVER GIVE UP

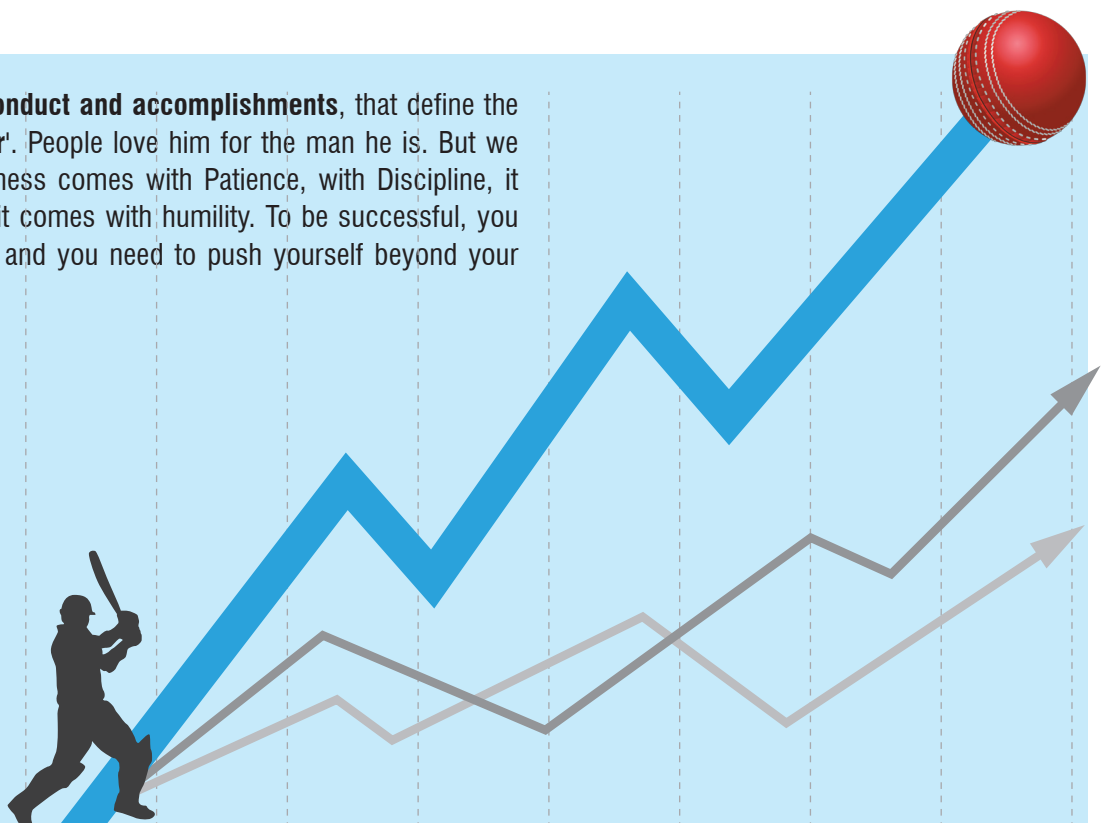
There is no straightline to Success. Behind the 100 international centuries, and

innumerable other records and awards lies a series of failures and setbacks. We all know that Sachin was an extraordinary player, but the period when he took over captaincy from Azharuddin until he handed it over to Ganguly was one of the most dim periods for the Indian Cricket Team, his captaincy was a total failure.

There was a phase when Sachin was facing repeated blows, partially contributed by his injuries and to some effect for the change in the batting line, from 100s his scores slashed to 10s and 2s and 0s. Questions were raised on his cricketing ability and even his place in the Indian Cricket team, there was a paper released in February of 2006, titled 'Endulkar', the End of Sachin Tendulkar. But was it the End? Certainly Not. Sachin Tendulkar failed many times, but every time he came back stronger and fiercer.

There have been bad phases for us investors also, during the 2008 recession, our equity investments shrunk to half or even less than the principal. There are times when we have lost for bad investment decisions. Downturns are core to investing, don't be disappointed. The Hero's life tells us that failure is just a phase, if we believe in our purpose, stay focused, remain committed to our investments and financial plan, we'll emerge as winners.

To conclude, it is **values, conduct and accomplishments**, that define the great '**The Sachin Tendulkar**'. People love him for the man he is. But we must understand that greatness comes with Patience, with Discipline, it comes with hard work and it comes with humility. To be successful, you need to have the intentions and you need to push yourself beyond your existing limits.



SIP RETURN AS ON 30TH NOV 2018

Starting - December Month of	2017	2015	2013	2011	2008	2006
Years	1	3	5	7	10	12
Invested Amount :	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
Schemes (Diversified Equity)	Returns % - CAGR					
Aditya Birla Sun Life Dividend Yield Fund - Growth	-17.91	0.37	4.32	7.82	9.78	10.63
Aditya Birla Sun Life Equity Advantage Fund - Gr	-13.44	4.53	10.10	14.56	13.99	12.67
Aditya Birla Sun Life Equity Fund - Gr	-2.62	10.22	13.12	16.57	15.53	14.14
Aditya Birla Sun Life Focused Equity Fund - Gr	-4.30	7.39	9.56	13.00	13.54	12.79
Aditya Birla Sun Life Frontline Equity Fund - Gr	-2.13	8.35	10.18	13.29	13.75	13.36
Aditya Birla Sun Life Midcap Fund - Gr	-15.79	3.63	10.40	14.88	15.05	14.25
Aditya Birla Sun Life Pure Value Fund - Gr	-26.74	1.62	9.97	16.65	17.08	NA
Aditya Birla Sun Life Small Cap Fund - Gr	-28.22	1.04	10.36	15.57	16.02	NA
Axis Bluechip Fund - Gr	5.75	14.03	12.42	14.14	NA	NA
Axis Focused 25 Fund - Gr	-1.97	13.99	14.38	NA	NA	NA
Axis MidCap Fund - Gr	0.30	12.65	13.55	17.57	NA	NA
Baroda Pioneer Large Cap Fund - Gr	-1.46	6.64	7.33	9.40	NA	NA
Baroda Pioneer Mid-cap Fund - Gr	-20.04	2.55	2.51	3.32	NA	NA
Baroda Pioneer Multi Cap Fund - Growth Plan	-12.69	3.57	6.50	9.57	9.43	9.32
BNP Paribas Large Cap Fund - Gr	-2.22	7.21	8.96	12.19	12.76	11.67
BNP Paribas Midcap Fund - Gr	-16.59	1.99	8.90	14.96	17.12	14.77
BNP Paribas Multi Cap Fund - Gr	-10.58	5.56	9.21	12.72	13.84	13.63
BOI AXA Large & Mid Cap Equity Fund - Regular Plan Gr	-19.81	2.87	5.77	8.93	9.17	NA
Canara Robeco Bluechip Equity Fund - Gr	2.61	11.11	10.66	12.06	NA	NA
Canara Robeco Emerging Equities Fund - Gr	-9.86	9.96	16.13	21.35	21.77	19.58
Canara Robeco Equity Diversified Fund - Gr	1.30	11.71	10.85	12.45	13.14	12.91
DHFL Pramerica Diversified Equity Fund - Gr	-7.24	6.17	NA	NA	NA	NA
DHFL Pramerica Large Cap Fund - Gr	-3.46	7.07	8.73	11.45	11.06	10.42
DHFL Pramerica Midcap Opportunities Fund - Gr	-17.53	0.84	5.33	NA	NA	NA
DSP Equity Fund - Reg. Plan - Div	-7.66	7.91	10.12	12.67	12.77	12.47
DSP Equity Opportunities Fund - Gr	-8.53	7.86	11.55	14.52	14.19	13.29
DSP Focus Fund - Gr	-5.26	6.29	9.26	12.08	NA	NA
DSP Midcap Fund - Reg Gr	-11.79	6.71	12.80	17.18	17.66	16.63
DSP Small Cap Fund - Gr	-25.54	-1.01	11.06	18.49	19.99	NA
DSP Top 100 Equity Fund Gr	-2.09	7.28	8.20	10.13	10.60	10.54
Edelweiss Large & Mid Cap Fund - Regular Gr	-4.23	9.53	10.61	12.82	12.85	NA
Edelweiss Large Cap Fund - Gr	-0.36	10.66	10.79	12.85	NA	NA
Edelweiss Mid Cap Fund - Regular Gr	-19.54	5.37	11.74	17.49	18.29	NA
Edelweiss Multi-Cap Fund - Gr	-4.68	11.61	NA	NA	NA	NA
Essel Large Cap Equity Fund - Gr	-5.55	6.69	8.92	10.82	NA	NA
Franklin India Bluechip Fund Gr	-4.53	6.11	8.24	10.60	11.44	11.25
Franklin India Equity Advantage Fund - Gr	-6.11	6.16	9.00	12.84	13.50	12.90
Franklin India Equity Fund - Gr	-5.65	6.57	10.04	13.64	14.23	13.58
Franklin India Focused Equity Fund - Gr	-8.34	6.36	10.53	15.75	16.29	NA
Franklin India Prima Fund Gr	-11.01	6.31	12.24	17.62	18.39	16.79
Franklin India Smaller Companies Fund - Gr	-22.70	1.89	10.72	18.32	19.31	17.57
HDFC Capital Builder Value Fund - Gr	-6.37	10.43	12.30	15.21	15.38	14.57
HDFC Equity Fund - Div	-2.47	10.12	10.54	13.21	13.70	13.44
HDFC Focused 30 Fund - Gr	-15.35	3.02	6.86	10.14	10.68	10.33
HDFC Growth Opportunities Fund - Gr	-4.93	6.68	6.72	8.56	8.92	8.18
HDFC Mid Cap Opportunities Fund - Gr	-14.76	6.13	12.19	17.41	18.95	NA
HDFC Small Cap Fund - Gr	-11.72	14.01	16.23	18.20	17.19	NA
HDFC Top 100 Fund - Div	1.33	10.91	10.73	12.74	12.93	12.81
HSBC Large Cap Equity Fund - Gr	-4.93	8.50	9.25	10.88	10.34	9.65
HSBC Multi Cap Equity Fund - Gr	-12.13	5.59	8.78	12.51	12.64	11.49
HSBC Small Cap Equity Fund - Gr	-27.24	0.32	8.57	14.65	13.38	11.58
ICICI Prudential Bluechip Fund - Gr	-1.76	10.51	11.15	13.39	14.16	NA
ICICI Prudential Dividend Yield Equity Fund - Gr	-15.19	5.57	NA	NA	NA	NA
ICICI Prudential Focused Equity Fund - Retail Gr	-5.96	6.66	7.84	10.53	NA	NA
ICICI Prudential Large & Mid Cap Fund - Gr	-6.31	6.76	8.66	11.57	12.33	11.75
ICICI Prudential MidCap Fund - Gr	-10.90	7.42	11.80	17.19	16.73	14.64
ICICI Prudential Multicap Fund - Gr	-0.60	9.74	11.76	14.63	14.34	13.19
ICICI Prudential Smallcap Fund - Gr	-26.02	-1.39	4.21	9.01	11.00	NA
ICICI Prudential Value Discovery Fund Gr	-6.26	5.54	9.41	14.77	16.94	16.68
IDBI Diversified Equity Fund - Gr	-5.06	6.66	NA	NA	NA	NA
IDBI India Top 100 Equity Fund - Gr	-6.09	4.17	6.90	NA	NA	NA
IDFC Core Equity Fund - Regular Plan - Gr	-5.56	9.34	10.96	12.56	11.75	10.63
IDFC Focused Equity Fund - Regular Plan - Gr	-16.09	8.49	9.06	10.39	9.89	9.64
IDFC Large Cap Fund - Regular Plan - Gr	-2.95	9.15	8.68	10.20	10.30	9.61
IDFC Multi Cap Fund - Regular Plan - Gr	-9.01	5.42	9.16	13.65	15.70	15.88
IDFC Sterling Value Fund - Regular Gr	-15.89	8.91	12.14	15.12	15.95	NA
IIFL Focused Equity Fund - Gr	-9.66	5.47	NA	NA	NA	NA
Indiabulls Blue Chip Fund - Gr	-0.19	10.07	10.53	NA	NA	NA
Invesco India Contra Fund - Gr	-3.28	13.30	15.09	17.91	16.85	NA
Invesco India Growth Opportunities Fund - Gr	-1.70	12.33	12.88	15.11	14.58	NA
Invesco India Largecap Fund - Gr	-1.48	8.97	10.18	12.45	NA	NA
Invesco India Midcap Fund - Gr	-5.57	9.47	13.08	17.67	18.76	NA
Invesco India Multicap Fund - Gr	-12.50	6.43	11.04	16.47	18.46	NA
JM Core 11 Fund - Series 1 - Growth Option	-7.25	10.09	12.26	14.43	11.67	NA
JM Large Cap Fund - Growth Option	1.38	7.26	7.78	10.03	9.37	7.90
JM Multicap Fund - Growth Option	-4.44	9.78	11.87	14.32	12.19	NA
JM Value Fund - Growth Option	-12.33	7.54	11.65	14.06	11.40	8.73
Kotak Bluechip Fund - Gr	-3.10	7.49	9.29	11.68	11.67	10.98
Kotak Emerging Equity Scheme - Gr	-14.46	5.63	13.09	17.81	17.43	NA
Kotak Equity Opportunities Fund - Gr	-5.20	8.11	11.15	13.92	13.75	12.86
Kotak India EQ Contra Fund - Gr	2.19	13.57	12.52	13.86	13.41	12.54
Kotak Smallcap Fund - Gr	-20.47	2.12	9.88	14.67	15.46	13.99
Kotak Standard Multicap Fund - Gr	-0.57	10.90	13.41	16.37	NA	NA
L&T Emerging Businesses Fund - Gr	-17.69	11.71	NA	NA	NA	NA
L&T Equity Fund - Gr	-6.11	8.02	9.82	12.55	13.05	12.57
L&T India Large Cap Fund - Gr	-1.38	8.02	8.95	11.37	12.04	NA
L&T India Value Fund - Gr	-10.96	7.19	13.28	17.95	NA	NA
L&T Large and Midcap Fund - Gr	-12.79	6.60	9.57	12.98	13.99	13.10
L&T Midcap Fund - Gr	-12.55	9.54	15.58	20.15	19.27	17.54

MF NEWS

Mutual fund's asset base rises to ₹22.23 lakh crore till Oct-end

Mutual fund's asset base rose to ₹ 22.23 lakh crore by October-end, a slight increase of 1 per cent from the preceding month, as the industry showed resilience despite the recent market events like IL&FS default. According to AMFI data, the asset under management (AUM) of the industry, comprising 42 players, was ₹22.04 lakh crore at the end of September. The total asset base of all the fund houses put together was ₹21.41 lakh crore in October last year. The industry showed resilience despite recent market events and the ensuing volatility in both debt and equity segments, Association of Mutual Funds in India (AMFI) Chief Executive NS Venkatesh said. He further said that retail inflows showed a healthy improvement of almost 30 per cent over the last month. Besides, systematic investment plans (SIPs) continued to show an upward trend with contribution of ₹7,985 crore last month as against ₹7,727 crore in September.

Mutual funds SIP flow climbs 42% to ₹7,985-crore in October

Retail investors have continued to remain buoyant with SIP flows in mutual funds reaching to ₹7,985 crore in October, a surge of 42 per cent from the year-ago level, despite stock market volatility on the back of rupee depreciation and rising crude oil prices. With this, total funds garnered through SIPs (Systematic Investment Plans) have reached to ₹52,472 crore in the current fiscal so far (April-October), according to the data available with Association of Mutual Funds in India (AMFI). In the entire 2017-18, over ₹67,000 crore was mopped-up through SIP route, which is more than ₹43,900 crore in the preceding fiscal. SIPs have been the preferred route for retail investors to invest in mutual funds as it helps them reduce market timing risk. Further, investors are not showing interest in traditional asset classes like real estate and gold and are preferring financial assets such as mutual funds.

SIP RETURN AS ON 30TH NOV 2018

Starting - December Month of	2017	2015	2013	2011	2008	2006
Years	1	3	5	7	10	12
Invested Amount :	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
Schemes (Diversified Equity)	Returns % - CAGR					
LIC MF Large & Mid Cap Fund - Gr	-5.89	10.46	NA	NA	NA	NA
LIC MF Large Cap Fund - Gr	1.29	8.27	8.55	10.77	10.64	9.77
LIC MF Multi Cap Fund - Gr	-2.96	5.08	5.27	7.84	8.17	7.59
Mirae Asset Emerging Bluechip Fund - Gr	-1.43	13.36	18.71	23.45	NA	NA
Mirae Asset India Equity Fund - Gr	2.85	13.36	14.40	17.02	17.33	NA
Motilal Oswal Focused 25 Fund - Gr	-3.98	8.21	10.27	NA	NA	NA
Motilal Oswal Midcap 30 Fund - Gr	-15.02	0.66	NA	NA	NA	NA
Motilal Oswal Multicap 35 Fund - Gr	-8.06	9.32	NA	NA	NA	NA
Principal Dividend Yield Fund - Gr	-4.40	12.84	12.78	13.73	13.24	12.30
Principal Emerging Bluechip Fund - Gr	-12.04	9.39	14.80	19.74	19.41	NA
Principal Focused Multicap Fund - Gr	1.27	9.96	10.38	12.55	12.70	12.14
Principal Multi Cap Growth Fund - Gr	-8.46	10.56	12.60	15.79	14.90	12.92
Reliance Focused Equity Fund - Gr	-13.06	5.49	11.09	16.21	16.10	14.95
Reliance Growth Fund Gr	-11.44	6.41	10.09	13.28	13.13	12.55
Reliance Large Cap Fund - Gr	1.09	12.08	12.50	14.94	14.43	NA
Reliance Multi Cap Fund - Gr	1.44	10.23	10.35	13.49	15.39	14.87
Reliance Small Cap Fund - Gr	-18.63	9.90	17.06	23.29	NA	NA
Reliance Value Fund - Gr	-6.86	8.77	11.04	13.76	13.60	13.30
Reliance Vision Fund Gr	-13.89	2.50	6.20	9.95	10.17	9.69
SBI Blue Chip Fund - Gr	-4.33	7.05	10.29	13.76	13.84	12.72
SBI Contra Fund - Regular Div	-17.22	2.24	6.17	9.27	9.12	8.62
SBI Focused Equity Fund - Regular Plan - Gr	-7.31	9.89	12.67	15.15	17.77	16.21
SBI Large & Mid Fund - Div	-3.42	8.89	11.57	14.95	14.57	13.53
SBI Magnum Equity ESG Fund - Div	3.10	9.10	10.19	12.31	12.63	11.98
SBI Magnum MidCap Fund - Gr	-18.63	-1.26	7.38	15.06	16.22	14.15
SBI Magnum Multicap Fund - Gr	-6.54	8.17	12.31	15.58	14.44	12.78
SBI Small Cap Fund - Gr	-21.49	10.39	19.05	24.26	NA	NA
Sundaram Large & Midcap Fund - Gr	-0.29	12.69	13.77	15.26	13.70	NA
Sundaram Mid Cap Fund - Gr	-18.67	3.11	10.89	16.32	17.17	16.23
Sundaram Select Focus - Gr	0.86	11.92	10.62	11.64	10.62	9.78
Sundaram Small Cap Fund - Gr	-33.30	-4.87	6.05	13.29	13.77	13.30
Tata Equity P/E Fund Gr	-10.49	9.92	13.84	16.91	16.24	15.37
Tata Large & Mid Cap Fund - Regular Plan - Gr	-1.28	7.43	9.83	12.92	13.27	12.14
Tata Large Cap Fund - Gr	-2.73	7.22	8.42	10.74	11.34	11.00
Tata Mid Cap Growth Fund - Gr	-11.13	5.32	10.71	16.10	16.43	14.92
Taurus Discovery (Midcap) Fund - Gr	-12.15	8.58	12.51	16.49	15.73	13.09
Taurus Largecap Equity Fund - Gr	-1.69	5.36	6.50	8.68	8.71	7.78
Taurus Starshare (Multi Cap) Fund - Gr	-7.58	5.17	6.58	9.33	10.31	9.49
Templeton India Equity Income Fund - Gr	-12.14	6.44	8.81	11.30	12.25	11.86
Templeton India Value Fund - Gr	-14.44	4.96	8.58	11.42	11.71	11.47
Union Multi Cap Fund - Gr	-2.46	7.17	6.79	9.04	NA	NA
Union Small Cap Fund - Gr	-24.55	-1.25	NA	NA	NA	NA
UTI Core Equity Fund - Gr	-7.37	6.30	8.21	10.85	11.19	10.35
UTI Dividend Yield Fund - Gr	-4.02	8.90	9.20	10.59	11.01	11.30
UTI Equity Fund - Gr	-1.87	9.93	10.62	13.15	13.80	13.38
UTI Master Share - Gr	-0.40	9.57	10.00	12.05	12.06	11.45
UTI Mid Cap Fund - Gr	-15.10	3.52	9.98	16.78	17.71	16.42
UTI Value Opportunities Fund - Gr	-4.85	7.44	7.61	9.91	11.47	11.84
Average Return of Above Funds	-8.48	7.37	10.45	13.98	14.15	12.78
Maximum Return	5.75	14.03	19.05	24.26	21.77	19.58
Minimum Return	-33.30	-4.87	2.51	3.32	8.17	7.59
Universe	137	137	127	122	106	82
ELSS / Tax Savings Schemes						
Aditya Birla Sun Life Tax Relief 96 Fund - Div	-17.62	5.98	10.77	14.90	14.47	13.14
Axis Long Term Equity Fund - Gr	1.32	12.28	13.80	18.01	NA	NA
Baroda Pioneer Elss 96 - Div	-15.66	2.59	5.99	9.57	9.82	9.04
BNP Paribas Long Term Equity Fund - Gr	-6.58	5.45	8.36	12.30	13.40	11.91
BOI AXA Tax Advantage Fund - Regular - Growth	-22.20	5.46	8.45	11.70	NA	NA
Canara Robeco Equity Tax Saver Fund - Div	2.57	10.89	10.64	12.63	13.28	13.28
DSP Tax Saver Fund - Gr	-5.72	8.05	11.59	15.07	15.10	NA
Edelweiss Long Term Equity Fund (Tax Savings) - Gr	-8.52	5.92	8.51	11.76	12.27	NA
Franklin India Taxshield Gr	-4.40	6.82	9.99	13.50	14.46	13.90
HDFC Tax saver - Div	-10.20	6.27	8.25	11.60	12.42	12.04
HSBC Tax Saver Equity Fund - Gr	-11.17	6.06	9.14	12.68	13.13	NA
ICICI Prudential Long Term Equity Fund - Regular Gr	-1.45	8.60	10.27	13.88	14.91	14.20
IDBI Equity Advantage Fund - Gr	-2.46	8.72	11.74	NA	NA	NA
IDFC Tax Advantage (ELSS) Fund - Regular Gr	-11.37	9.81	12.05	15.36	15.31	NA
Invesco India Tax Plan - Gr	-1.31	11.42	13.03	16.03	16.14	15.48
JM Tax Gain Fund - Growth Option	-4.09	10.32	11.95	14.62	12.93	NA
Kotak Tax Saver - Gr	-1.15	8.93	11.41	13.44	12.91	11.58
L&T Tax Advantage Fund - Gr	-7.95	9.86	12.14	14.40	14.49	13.89
LIC MF Tax Plan Gr	-1.14	10.66	10.90	13.12	12.19	10.81
Mirae Asset Tax Saver Fund - Gr	1.10	15.81	NA	NA	NA	NA
Motilal Oswal Long Term Equity Fund - Gr	-11.16	9.88	NA	NA	NA	NA
Principal Tax Savings Fund	-9.14	10.13	12.31	15.62	14.86	12.82
Reliance Tax Saver Fund - Gr	-17.67	1.10	6.85	12.49	14.02	13.46
SBI Magnum Tax Gain Fund - Div	-6.61	5.40	7.64	11.54	12.07	11.25
Sundaram Diversified Equity (Tax Saver Fund) - Div	-14.00	4.13	8.20	11.16	11.09	10.61
Tata India Tax Savings Fund Regular Plan - Div	-7.11	8.45	12.28	15.18	15.09	13.87
Taurus Tax Shield - Gr	-2.69	12.14	12.00	13.10	12.59	12.39
Union Tax Saver Scheme - Gr	-4.02	5.56	6.18	9.24	NA	NA
UTI Long Term Equity Fund (Tax Saving) - Gr	-7.84	6.29	8.44	11.09	11.19	10.30
Average Return of Above Funds	-7.22	8.07	10.15	13.30	13.46	12.53
Maximum Return	2.57	15.81	13.80	18.01	16.14	15.48
Minimum Return	-22.20	1.10	5.99	9.24	9.82	9.04
Universe	29	29	27	26	23	18
S&P BSE SENSEX	5.91	12.77	10.29	11.20	10.78	9.92
NIFTY 50	3.18	11.24	9.80	10.95	10.66	9.90

NEWS UPDATE

Retail inflation eases to 2.3% as pressure cools off, IIP grows 8%

Two key indicators of macro economy - industrial production and retail price inflation, improved their performance in October and November, respectively. Industrial activity grew at an 11-month high of 8.1 per cent in October, while the retail inflation rate fell to a 17-month low of 2.33 per cent in November, showed the latest data released by the Central Statistics Office (CSO). With inflation consistently undershooting the Monetary Policy Committee's target, it increases the likelihood of a change in policy stance from calibrated tightening to neutral, which could serve as a precursor to a rate cut. Reserve Bank of India Governor Shaktikanta Das will chair the next monetary policy committee meeting in February.

GST Council may further trim 28% slab; taxes on cement likely to be cut

The GST Council is likely to rationalise the 28 per cent slab by cutting tax rates on construction items, like cement, in its meeting next week. The council, chaired by Finance Minister Arun Jaitley and comprising his state counterparts, has pruned the 28 per cent slab by cutting tax rates on 191 goods over the last one-and-a-half year, leaving only 35 items in the highest slab. There were around 226 goods in the 28 per cent category, when the Goods and Services Tax (GST) was implemented on July 1, 2017.

FY19 growth likely at 7-7.4%; industrial outlook remains mixed: NCAER

Exports bounced back in October to high double-digit figures after a mild contraction in September, as engineering goods, pharmaceutical

SIP VALUE AS ON 30TH NOV 2018

Starting - December Month of	2017	2015	2013	2011	2008	2006
Years	1	3	5	7	10	12
Invested Amount :	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
Schemes (Diversified Equity)	Investment Value ₹					
Aditya Birla Sun Life Dividend Yield Fund - Growth	108,621	362,400	668,645	1,107,189	1,986,291	2,809,363
Aditya Birla Sun Life Equity Advantage Fund - Gr	111,532	385,256	771,629	1,406,424	2,483,191	3,210,752
Aditya Birla Sun Life Equity Fund - Gr	118,378	418,609	831,075	1,510,100	2,695,800	3,537,658
Aditya Birla Sun Life Focused Equity Fund - Gr	117,335	401,809	761,375	1,330,703	2,425,165	3,236,030
Aditya Birla Sun Life Frontline Equity Fund - Gr	118,683	407,431	773,190	1,344,364	2,452,034	3,360,760
Aditya Birla Sun Life Midcap Fund - Gr	110,005	380,120	777,349	1,422,416	2,627,734	3,564,059
Aditya Birla Sun Life Pure Value Fund - Gr	102,703	368,887	769,183	1,514,422	2,929,717	NA
Aditya Birla Sun Life Small Cap Fund - Gr	101,687	365,722	776,639	1,457,363	2,768,347	NA
Axis Bluechip Fund - Gr	123,510	442,025	816,946	1,385,574	NA	NA
Axis Focused 25 Fund - Gr	118,785	441,772	857,086	NA	NA	NA
Axis MidCap Fund - Gr	120,187	433,406	839,977	1,564,505	NA	NA
Baroda Pioneer Large Cap Fund - Gr	119,097	397,403	720,528	1,170,897	NA	NA
Baroda Pioneer Mid-cap Fund - Gr	107,216	374,100	639,045	944,417	NA	NA
Baroda Pioneer Multi Cap Fund - Growth Plan	112,016	379,779	705,903	1,178,329	1,950,162	2,581,319
BNP Paribas Large Cap Fund - Gr	118,630	400,737	750,206	1,292,739	2,326,460	3,007,908
BNP Paribas Midcap Fund - Gr	109,483	370,938	749,059	1,426,551	2,935,537	3,688,282
BNP Paribas Multi Cap Fund - Gr	113,369	391,151	754,809	1,317,542	2,463,327	3,420,352
BOI AXA Large & Mid Cap Equity Fund - Regular Plan Gr	107,367	375,870	693,240	1,151,569	1,923,419	NA
Canara Robeco Bluechip Equity Fund - Gr	121,602	424,029	782,333	1,286,911	NA	NA
Canara Robeco Emerging Equities Fund - Gr	113,830	417,048	894,416	1,788,515	3,769,804	5,082,955
Canara Robeco Equity Diversified Fund - Gr	120,801	427,642	786,134	1,304,976	2,373,944	3,261,429
DHFL Pramerica Diversified Equity Fund - Gr	115,488	394,678	NA	NA	NA	NA
DHFL Pramerica Large Cap Fund - Gr	117,860	399,897	745,948	1,259,338	2,125,506	2,771,296
DHFL Pramerica Midcap Opportunities Fund - Gr	108,870	364,587	685,619	NA	NA	NA
DSP Equity Fund - Reg. Plan - Div	115,226	404,823	772,071	1,315,169	2,326,952	3,169,328
DSP Equity Opportunities Fund - Gr	114,672	404,578	799,759	1,404,117	2,510,009	3,344,000
DSP Focus Fund - Gr	116,735	395,377	755,855	1,287,903	NA	NA
DSP Midcap Fund - Reg Gr	112,593	397,846	824,646	1,543,413	3,021,921	4,174,225
DSP Small Cap Fund - Gr	103,522	354,523	790,041	1,616,494	3,424,516	NA
DSP Top 100 Equity Fund Gr	118,706	401,132	736,322	1,201,791	2,074,182	2,793,028
Edelweiss Large & Mid Cap Fund - Regular Gr	117,376	414,468	781,405	1,322,216	2,337,655	NA
Edelweiss Large Cap Fund - Gr	119,778	421,272	784,854	1,323,644	NA	NA
Edelweiss Mid Cap Fund - Regular Gr	107,547	390,091	803,356	1,560,380	3,125,735	NA
Edelweiss Multi-Cap Fund - Gr	117,096	427,047	NA	NA	NA	NA
Essel Large Cap Equity Fund - Gr	116,551	397,692	749,440	1,231,435	NA	NA
Franklin India Bluechip Fund Gr	117,190	394,356	737,034	1,221,842	2,168,391	2,925,195
Franklin India Equity Advantage Fund - Gr	116,200	394,605	750,945	1,323,055	2,419,132	3,260,653
Franklin India Equity Fund - Gr	116,489	396,979	770,507	1,361,237	2,516,104	3,408,787
Franklin India Focused Equity Fund - Gr	114,791	395,768	779,807	1,466,962	2,808,622	NA
Franklin India Prima Fund Gr	113,096	395,471	813,454	1,567,198	3,143,171	4,217,090
Franklin India Smaller Companies Fund - Gr	105,442	370,380	783,586	1,606,543	3,303,475	4,442,705
HDFC Capital Builder Value Fund - Gr	116,039	419,883	814,676	1,439,136	2,675,308	3,639,369
HDFC Equity Fund - Div	118,475	418,026	780,108	1,340,513	2,445,715	3,377,380
HDFC Focused 30 Fund - Gr	110,296	376,704	712,259	1,202,187	2,083,440	2,755,176
HDFC Growth Opportunities Fund - Gr	116,941	397,633	709,742	1,136,658	1,898,561	2,397,204
HDFC Mid Cap Opportunities Fund - Gr	110,675	394,451	812,281	1,555,903	3,239,365	NA
HDFC Small Cap Fund - Gr	112,638	441,855	896,699	1,599,900	2,947,367	NA
HDFC Top 100 Fund - Div	120,815	422,788	783,782	1,318,434	2,347,049	3,240,231
HSBC Large Cap Equity Fund - Gr	116,940	408,329	755,625	1,234,402	2,046,425	2,636,447
HSBC Multi Cap Equity Fund - Gr	112,376	391,320	746,958	1,307,616	2,311,377	2,971,277
HSBC Small Cap Equity Fund - Gr	102,359	361,732	743,012	1,410,659	2,403,759	2,989,619
ICICI Prudential Bluechip Fund - Gr	118,915	420,366	791,949	1,349,169	2,505,897	NA
ICICI Prudential Dividend Yield Equity Fund - Gr	110,400	391,236	NA	NA	NA	NA
ICICI Prudential Focused Equity Fund - Retail Gr	116,296	397,533	729,713	1,218,946	NA	NA
ICICI Prudential Large & Mid Cap Fund - Gr	116,077	398,116	744,734	1,264,766	2,273,307	3,022,584
ICICI Prudential MidCap Fund - Gr	113,161	401,986	804,655	1,543,794	2,875,314	3,657,159
ICICI Prudential Multicap Fund - Gr	119,627	415,736	803,877	1,409,884	2,530,957	3,323,433
ICICI Prudential Smallcap Fund - Gr	103,194	352,483	666,755	1,154,856	2,118,803	NA
ICICI Prudential Value Discovery Fund Gr	116,108	391,061	758,626	1,416,803	2,907,376	4,188,233
IDBI Diversified Equity Fund - Gr	116,856	397,516	NA	NA	NA	NA
IDBI India Top 100 Equity Fund - Gr	116,210	383,220	712,919	NA	NA	NA
IDFC Core Equity Fund - Regular Plan - Gr	116,543	413,310	788,260	1,309,938	2,204,884	2,810,005
IDFC Focused Equity Fund - Regular Plan - Gr	109,812	408,260	752,194	1,212,887	1,998,188	2,634,554
IDFC Large Cap Fund - Regular Plan - Gr	118,178	412,205	744,991	1,204,947	2,041,995	2,629,731
IDFC Multi Cap Fund - Regular Plan - Gr	114,366	390,353	753,977	1,361,638	2,720,629	3,969,573
IDFC Sterling Value Fund - Regular Gr	109,944	410,789	811,363	1,434,401	2,757,285	NA
IIFL Focused Equity Fund - Gr	113,955	390,656	NA	NA	NA	NA
Indiabulls Blue Chip Fund - Gr	119,886	417,727	779,808	NA	NA	NA
Invesco India Contra Fund - Gr	117,969	437,420	872,182	1,583,794	2,894,055	NA
Invesco India Growth Opportunities Fund - Gr	118,951	431,428	826,257	1,434,007	2,563,103	NA
Invesco India Largecap Fund - Gr	119,084	411,123	773,220	1,305,074	NA	NA
Invesco India Midcap Fund - Gr	116,541	414,121	830,228	1,570,072	3,207,150	NA
Invesco India Multicap Fund - Gr	112,136	396,206	789,802	1,504,725	3,154,613	NA
JM Core 11 Fund - Series 1 - Growth Option	115,484	417,817	813,802	1,399,905	2,195,187	NA
JM Large Cap Fund - Growth Option	120,848	401,009	728,701	1,197,697	1,944,510	2,355,550
JM Multicap Fund - Growth Option	117,248	415,979	805,930	1,394,399	2,257,145	NA
JM Value Fund - Growth Option	112,246	402,674	801,667	1,381,572	2,164,400	2,483,800
Kotak Bluechip Fund - Gr	118,080	402,366	756,470	1,269,741	2,195,207	2,873,598
Kotak Emerging Equity Scheme - Gr	110,872	391,580	830,522	1,577,925	2,985,647	NA
Kotak Equity Opportunities Fund - Gr	116,773	406,023	791,827	1,374,546	2,451,860	3,251,189
Kotak India EQ Contra Fund - Gr	121,345	439,136	819,027	1,371,689	2,408,390	3,183,085
Kotak Smallcap Fund - Gr	106,928	371,655	767,450	1,411,722	2,686,707	3,502,276
Kotak Standard Multicap Fund - Gr	119,647	422,740	837,126	1,499,318	NA	NA
L&T Emerging Businesses Fund - Gr	108,766	427,667	NA	NA	NA	NA
L&T Equity Fund - Gr	116,200	405,472	766,332	1,309,386	2,361,846	3,190,687
L&T India Large Cap Fund - Gr	119,146	405,519	750,027	1,255,939	2,239,061	NA
L&T India Value Fund - Gr	113,122	400,613	834,391	1,586,092	NA	NA
L&T Large and Midcap Fund - Gr	111,951	397,191	761,658	1,329,499	2,482,913	3,302,662
L&T Midcap Fund - Gr	112,104	414,529	882,670	1,713,967	3,296,324	4,435,442
LIC MF Large & Mid Cap Fund - Gr	116,336	420,062	NA	NA	NA	NA
LIC MF Large Cap Fund - Gr	120,795	406,989	742,749	1,229,227	2,078,401	2,657,754
LIC MF Multi Cap Fund - Gr	118,171	388,386	684,562	1,108,132	1,825,316	2,308,546

NEWS UPDATE

and chemical shipments picked up pace. However, this didn't prevent trade deficit from widening, as crude oil bill continued to shoot up. Outbound trade rose by 17.86 per cent in October to \$26.98 billion. In September, exports had declined for the first time this financial year, albeit by a moderate 2.15 per cent. Despite suggesting that this was due to global trade headwinds, the figure had raised eyebrows among policymakers since the fall had come even as the rupee depreciated against the dollar.

Financial inclusion is a top priority for poverty alleviation: Arun Jaitley

A high rate of growth is necessary to alleviate poverty and ensure benefits of development reach the poor, Finance Minister Arun Jaitley has said. Addressing the 25th World Congress of Savings and Retail Banks, he said an aspirational society cannot wait indefinitely for the benefits of growth to improve the quality of life of the poor. Economies like ours, all over the world, need a high rate of growth. We want to use growth as a mechanism to pull the maximum number of people out of poverty, improve quality of life. But, the dangers of development and progress benefiting a few, and leaving many others out of inclusion system, should also be considered, he said.

WPI rises to 4-month high of 5.28% in October, up from 5.13% in Sept

The wholesale price index (WPI)-based inflation rate rose to a four-month high of 5.28 per cent in October, up from 5.13 per cent in September. Earlier, data showed that CPI fell to a one-year low of 3.31 per cent in October from 3.7 per cent in the previous month. With the Reserve Bank of India (RBI) generally tracking CPI inflation, economists said

SIP VALUE AS ON 30TH NOV 2018

Starting - December Month of	2017	2015	2013	2011	2008	2006
Years	1	3	5	7	10	12
Invested Amount :	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
Schemes (Diversified Equity)	Investment Value ₹					
Mirae Asset Emerging Bluechip Fund - Gr	119,118	437,847	952,236	1,925,699	NA	NA
Mirae Asset India Equity Fund - Gr	121,745	437,807	857,593	1,534,434	2,969,997	NA
Motilal Oswal Focused 25 Fund - Gr	117,536	406,627	774,920	NA	NA	NA
Motilal Oswal Midcap 30 Fund - Gr	110,509	363,623	NA	NA	NA	NA
Motilal Oswal Multicap 35 Fund - Gr	114,971	413,222	NA	NA	NA	NA
Principal Dividend Yield Fund - Gr	117,273	434,589	824,243	1,365,350	2,386,857	3,134,225
Principal Emerging Bluechip Fund - Gr	112,430	413,645	865,902	1,689,231	3,320,058	NA
Principal Focused Multicap Fund - Gr	120,783	417,059	777,080	1,309,644	2,318,632	3,100,543
Principal Multi Cap Growth Fund - Gr	114,717	420,656	820,563	1,468,741	2,606,784	3,264,210
Reliance Focused Equity Fund - Gr	111,779	390,775	790,747	1,490,978	2,779,395	3,731,382
Reliance Growth Fund Gr	112,815	396,093	771,504	1,343,912	2,372,495	3,186,222
Reliance Large Cap Fund - Gr	120,670	429,928	818,567	1,425,201	2,542,260	NA
Reliance Multi Cap Fund - Gr	120,882	418,684	776,431	1,353,819	2,676,686	3,711,456
Reliance Small Cap Fund - Gr	108,148	416,667	914,852	1,915,092	NA	NA
Reliance Value Fund - Gr	115,727	409,949	789,657	1,366,833	2,431,951	3,347,713
Reliance Vision Fund Gr	111,243	373,803	700,660	1,194,113	2,027,507	2,643,801
SBI Blue Chip Fund - Gr	117,314	399,788	775,250	1,366,947	2,464,223	3,220,864
SBI Contra Fund - Regular Div	109,072	372,361	700,162	1,165,491	1,918,398	2,467,500
SBI Focused Equity Fund - Regular Plan - Gr	115,441	416,657	821,917	1,435,946	3,040,968	4,056,775
SBI Large & Mid Fund - Div	117,881	410,628	800,033	1,425,905	2,562,183	3,398,438
SBI Magnum Equity ESG Fund - Div	121,900	411,893	773,342	1,298,395	2,309,779	3,068,410
SBI Magnum MidCap Fund - Gr	108,143	353,201	721,435	1,431,499	2,797,872	3,539,706
SBI Magnum Multicap Fund - Gr	115,931	406,363	814,783	1,458,286	2,543,527	3,233,180
SBI Small Cap Fund - Gr	106,248	419,655	960,045	1,981,687	NA	NA
Sundaram Large & Midcap Fund - Gr	119,819	433,684	844,392	1,441,495	2,444,836	NA
Sundaram Mid Cap Fund - Gr	108,117	377,226	786,863	1,496,805	2,943,969	4,062,323
Sundaram Select Focus - Gr	120,529	428,934	781,533	1,267,799	2,076,898	2,658,718
Sundaram Small Cap Fund - Gr	98,148	334,109	697,996	1,344,319	2,454,250	3,347,072
Tata Equity P/E Fund Gr	113,424	416,837	845,842	1,528,631	2,800,467	3,836,597
Tata Large & Mid Cap Fund - Regular Plan - Gr	119,211	402,022	766,536	1,326,812	2,390,460	3,100,787
Tata Large Cap Fund - Gr	118,314	400,774	740,380	1,228,255	2,157,718	2,877,329
Tata Mid Cap Growth Fund - Gr	113,018	389,762	783,311	1,485,209	2,828,975	3,724,637
Taurus Discovery (Midcap) Fund - Gr	112,363	408,795	818,811	1,505,970	2,724,785	3,299,806
Taurus Largecap Equity Fund - Gr	118,956	389,999	705,907	1,141,702	1,877,988	2,337,034
Taurus Starshare (Multi Cap) Fund - Gr	115,275	388,887	707,312	1,167,978	2,042,957	2,608,913
Templeton India Equity Income Fund - Gr	112,372	396,265	747,450	1,252,627	2,263,757	3,044,235
Templeton India Value Fund - Gr	110,884	387,732	743,256	1,258,157	2,200,075	2,967,140
Union Multi Cap Fund - Gr	118,481	400,483	710,982	1,156,065	NA	NA
Union Small Cap Fund - Gr	104,196	353,254	NA	NA	NA	NA
UTI Core Equity Fund - Gr	115,409	395,438	736,487	1,232,669	2,140,361	2,758,980
UTI Dividend Yield Fund. - Gr	117,506	410,738	754,645	1,221,737	2,120,373	2,934,388
UTI Equity Fund - Gr	118,845	416,848	781,548	1,337,871	2,458,822	3,365,220
UTI Master Share - Gr	119,752	414,712	769,673	1,286,513	2,241,454	2,964,835
UTI Mid Cap Fund - Gr	110,454	379,527	769,355	1,521,433	3,030,826	4,114,328
UTI Value Opportunities Fund - Gr	116,991	402,103	725,646	1,192,529	2,172,590	3,041,568
Average Value of Above Funds	114,688	401,708	778,495	1,377,835	2,505,493	3,234,172
Maximum Value	123,510	442,025	960,045	1,981,687	3,769,804	5,082,955
Minimum Value	98,148	334,109	639,045	944,417	1,825,316	2,308,546
Universe	137	137	127	122	106	82
ELSS / Tax Savings Schemes						
Aditya Birla Sun Life Tax Relief 96 Fund - Div	108,813	393,558	784,592	1,423,560	2,548,320	3,311,495
Axis Long Term Equity Fund - Gr	120,813	431,149	845,053	1,588,967	NA	NA
Baroda Pioneer Elss 96 - Div	110,093	374,295	696,948	1,178,107	1,990,782	2,533,751
BNP Paribas Long Term Equity Fund - Gr	115,906	390,499	739,119	1,298,045	2,406,955	3,055,067
BOI AXA Tax Advantage Fund - Regular - Growth	105,772	390,593	740,773	1,270,665	NA	NA
Canara Robeco Equity Tax Saver Fund - Div	121,575	422,668	781,913	1,313,199	2,390,924	3,341,837
DSP Tax Saver Fund - Gr	116,448	405,584	800,586	1,432,155	2,635,604	NA
Edelweiss Long Term Equity Fund (Tax Savings) - Gr	114,676	393,258	742,032	1,273,271	2,265,776	NA
Franklin India Taxshield Gr	117,271	398,441	769,561	1,354,488	2,546,467	3,481,968
HDFC Tax saver - Div	113,612	395,284	737,208	1,266,266	2,284,371	3,081,589
HSBC Tax Saver Equity Fund - Gr	112,991	394,061	753,504	1,315,555	2,371,845	NA
ICICI Prudential Long Term Equity Fund - Regular Gr	119,104	408,909	774,975	1,372,671	2,609,034	3,551,213
IDBI Equity Advantage Fund - Gr	118,477	409,630	803,514	NA	NA	NA
IDFC Tax Advantage (ELSS) Fund - Regular Gr	112,864	416,159	809,651	1,446,786	2,664,761	NA
Invesco India Tax Plan - Gr	119,193	425,866	829,214	1,481,405	2,785,310	3,865,661
JM Tax Gain Fund - Growth Option	117,466	419,189	807,697	1,409,547	2,347,598	NA
Kotak Tax Saver - Gr	119,291	410,878	796,928	1,351,367	2,344,754	2,989,572
L&T Tax Advantage Fund - Gr	115,041	416,428	811,371	1,398,142	2,550,821	3,478,687
LIC MF Tax Plan Gr	119,298	421,270	786,971	1,336,085	2,257,061	2,843,097
Mirae Asset Tax Saver Fund - Gr	120,679	453,073	NA	NA	NA	NA
Motilal Oswal Long Term Equity Fund - Gr	112,999	416,551	NA	NA	NA	NA
Principal Tax Savings Fund	114,288	418,079	814,782	1,460,005	2,601,980	3,241,879
Reliance Tax Saver Fund - Gr	108,779	366,020	708,540	1,306,739	2,487,837	3,381,350
SBI Magnum Tax Gain Fund - Div	115,886	390,230	729,799	1,263,512	2,242,886	2,926,266
Sundaram Diversified Equity (Tax Saver Fund) - Div	111,169	382,980	736,298	1,246,731	2,128,910	2,806,906
Tata India Tax Savings Fund Regular Plan - Div	115,572	408,017	814,236	1,437,355	2,634,220	3,473,824
Taurus Tax Shield - Gr	118,334	430,294	808,525	1,335,554	2,305,729	3,152,951
Union Tax Saver Scheme - Gr	117,506	391,168	700,344	1,164,399	NA	NA
UTI Long Term Equity Fund (Tax Saving) - Gr	115,111	395,384	740,698	1,243,304	2,140,617	2,749,784
Average Value of Above Funds	115,484	405,849	772,772	1,344,918	2,414,894	3,181,494
Maximum Value	121,575	453,073	845,053	1,588,967	2,785,310	3,865,661
Minimum Value	105,772	366,020	696,948	1,164,399	1,990,782	2,533,751
Universe	29	29	27	26	23	18
S&P BSE SENSEX	123,604	434,160	775,224	1,248,333	2,093,828	2,683,114
NIFTY 50	121,949	424,793	766,034	1,237,190	2,080,783	2,679,878

DISCLAIMER: We have taken due care and caution in compilation of this booklet. The information has been obtained from various reliable sources. However it does not guarantee the accuracy, adequacy or completeness of any information and are not responsible for any errors or omissions of the results obtained from the use of such information. Investors should seek proper financial advice regarding the appropriateness of investing in any of the schemes stated, discussed or recommended in this newsletter and should realise that the statements regarding future prospects may or may not realise. Mutual fund investments are subject to market risks. Please read the offer document carefully before investing. Past performance is for indicative purpose only and is not necessarily a guide to the future performance.

NEWS UPDATE

the monetary policy committee may not change the policy rate in next month's meeting.

India to attract investments worth \$80 bn in renewable energy: Report

India's renewable energy space is turning out to be an attractive domain for foreign investors. In total, this sector has drawn \$6.84 billion FDI from April 2000 to June 2018. More than \$42 billion has been invested in the country's renewable energy sector since 2014, said a report by Indian Brand Equity Foundation (IBEF), after interpreting figures from the Ministry of New & Renewable Energy (MNRE) and Central Electricity Authority (CEA). Over the next four years, the renewable energy sector is projected to attract investments pegged at \$80 billion.

55% of India's commercial, residential realty will go green by 2021

India is expected to see strong growth in the green building sector with nearly 55 per cent of all projects likely pursuing green by 2021, a recent survey said. According to the Dodge Data and Analytics World Green Building Trends 2018 SmartMarket Report, India anticipates strong growth in several building sectors including new commercial construction, new high-rise residential, commercial interiors, new institutional construction, and green communities. Nearly two-thirds of the survey participants report that using a rating system like LEED allows them to create a better performing building, and more than half of respondents believe that rating systems provide third-party verification that ensures buildings are in fact green.