

MEET YOUR ADVISOR



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Right Advice



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OUR SERVICES

- RETIREMENT PLANNING
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- MUTUAL FUNDS
- LIFE INSURANCE
- GENERAL INSURANCE
- TAX SAVING & RBI BONDS

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SEPTEMBER 2018

THE VALUE A FINANCIAL ADVISOR CAN ADD



What do you do, when your car breaks down in the middle of the road? Do you grab the tool kit, open the bonnet and start fiddling with the oils, the wires, the machines, which are all clamped together in there? Or do you call a mechanic to look into your out of order car and fix it for you? Similarly you seek help from doctors, electricians, carpenters for things that may have gone wrong in your body or house or offices. Why do you approach these people and not try doing it yourself? You outsource these jobs to all these people because they are professionals, they understand your health or vehicles, furniture, appliances, more than you do, and can provide you real solutions to your needs.

Money management is no different. Professional help is needed to look after our money. We need a financial advisor since he/she has the required skills, experience and knowledge, to provide solutions to our needs

Generally, when an investor is on his own, his finances would look somewhat like this:

He'll have few fixed deposits in different banks, a loan from one bank, credit card outstanding from some other banks, he would normally have traditional life insurance policies, inadequate investments, no life goals identified, more than required exposure to debt, etc. A financial advisor helps clear the clutter and organize the finances of the investor. A good advisor does this by giving the investor a holistic view of his finances, taking into consideration the investor's personal and financial aspects.

The role of a financial advisor is not just restricted to suggesting Mutual Fund schemes, it is much more than that. Apart from the advisor's tangible role of financial planning and wealth management, he plays the most important, intangible role of managing

the investment behavior of the investor. The investment behavior is often guided by expectations and emotions that the investor has and which changes from time to time. So, channeling the emotions in the right manner and not letting it adversely impact your investments, is the primary role of the advisor.

Let us now have an overview of the value that a financial advisor can add in your life by looking at the roles he/she plays:

Introducing you to financial management:

For many, your financial advisor was probably the first person who acquainted you with the basics of finances. He was the one to make you realize that there is a pressing need to save and invest in right asset classes. Your financial advisor would have also helped you in identifying your

goals/investment objectives and then provided the direction to actualize those goals.

Knowledge Sharing:

Your financial advisor is often your one stop access to all financial and industry know-how you probably need. Your advisor educates and guides you and will keep you abreast with the new products, industry updates, etc., which are relevant for you. Last but not the least, he will give you the right portfolio advice, which products to invest in and when, which sectors to choose, advise on asset allocation, and advise on taking the back seat when needed.

Risk Management:

Your advisor was probably the one who familiarized you with your own risk appetite and tolerance. Most investors either underestimate or overestimate their risk appetite

because of their own aggressive or conservative nature. However, the risk they should ideally assume must be in line with their goals, their financial position, family factors like number of dependents, income stability, and investment horizons. With a neutral mindset, the advisor attempts to assess your risk profile and then advise you accordingly.

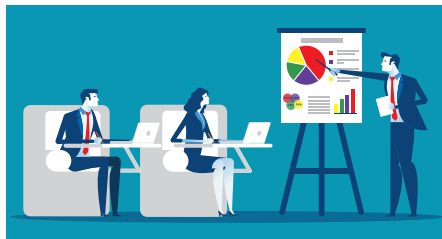
Encouraging good money habits:

A financial advisor plays yet another very important but often overlooked role and that is of a consistent motivator. He/she can show us the right path of money management, ideas on how we can spend less and save more, so that we save to our full potential. He is the one who will constantly push you for inculcating good money habits.

Not just Mutual Funds:

Quite often, a financial advisor's horizon is not just limited to mutual funds. He can also be an expert of other investment products, including insurance, loans & liabilities, personal taxation and estate management. In terms of investment products, an advisor may have on offer PMS

portfolios, debt products like bonds, ETFs and provide access to products like NPS, direct equity, etc. An investor should explore other offerings as well from the advisor, he can get solutions to all his needs at one place.



Emotional hand holding:

Your financial advisor is like an all weather friend to you. As already discussed, the most important role played by an advisor is to support you and enable you take the right decision without any emotional prejudice. Managing emotions is not as easy as said, and it requires great amount of conviction, communication and trust on part of the advisor to not let investor's emotions dictate his financial decisions. For example, when you are loosing money and fear loosing more, you may be tempted to take a decision with the intent to cut losses.

An advisor at this moment will attempt to calm you down, explain reasons for the fall and to not book notional losses. He will not let you take a decision for your fear or excitement. Various studies have also shown that investors guided by financial advisors are more successful, have longer holding periods, have better understanding of their portfolios and are more satisfied with their investments. More often than not, emotions is the most critical element that defines investors' returns or success in investments.

To conclude, the Value that the advisor adds to the investors' life, or the advisor's alpha as the industry calls it, can never be quantified. It goes beyond delivering superior returns, it is about basic things like encouraging you to save for the first time itself. The value lies in the assurance and the trust you place in your advisor. The list of roles played by the advisor is just a precursor or a trailer to what a good advisor can contribute to your life. As investors, it should be our responsibility too to share appropriate information and seek intervention of our advisors, as and when needed, for our own financial well-being.

MAKE THE MOST OUT OF YOUR **INSURANCE**

We wear helmets and seat belts while driving. We have water purifiers at home to protect us and our families from water borne diseases. We apply sunscreen to protect our skin from sun and wear anti UV glasses to protect our eyes. We invest our time and money on a daily basis on various products for our safety and our family's wellbeing.

But are we protected for real, are we really protected against any financial emergency that may come?

Are we prepared for:



► **DEATH?** ► **DISEASE?** ► **DISABILITY - TEMPORARY OR PERMANENT?** ► **DAMAGE – TO HOUSE /PROPERTY?**

Such nasty surprises don't come with prior warning or a due date. Insurance is your financial umbrella against such shocks in life. We would strongly recommend that you should not let your flanks remain exposed and shield it with adequate insurance.

Time and again we have talked about the need for adequate

insurance, and we have also consistently reiterated that insurance should never be construed as an investment. The purpose of an insurance is providing "**protection**", to protect you and your family in case of an unfortunate event.

Now, although the objective behind buying insurance is not generating returns and creating wealth, but as a bi-product,

insurance can help you in saving a lot of money, by way of saving taxes. The Indian government allows you to save tax under various sections of the Income tax Act, by investing in different types of insurance policies. So, when you are in the process of doing your insurance planning, and buying various policies, you must be mindful of the exemptions that you can get.

We would now list out the insurances which are critical to safeguard you and your families against all unpleasant surprises and eventualities.



Life Insurance: Yamraj won't seek an appointment from you before coming. You won't get time to wind up your affairs and provide for your family's needs. The impromptu nature of death calls for a compelling need to be prepared in time by having life insurance. Also just having life insurance is not enough, the cover must be adequate, it must be enough to:

- ▶ Provide for your family's living expenses for a foreseeable future.
- ▶ Provide for the goals that you had the responsibility to fulfill, like kids' marriage.
- ▶ Provide for all the liabilities outstanding, (eg., home loan EMIs), to ensure that the debt does not fall on your family.

Just as guesstimate, it is ideal to have a life insurance which provides a cover of at least 20-30 times your annual income + any liabilities that you may have today.

Tax Benefits: Life insurance policies provide the following tax benefits:

- ▶ **Section 80C:** Premiums paid up to ₹1,50,000 in a year are exempt from tax u/s 80C. However, you must note that the above deduction is allowed only for premiums up to a maximum of 10% of the sum assured for a policy issued on or after April 1, 2012.
- ▶ **Section 80CCC:** Premiums paid for annuity plans of pension funds are also eligible for deduction. This deduction is a part of the overall limit of ₹ 1,50,000 allowed under section 80C.
- ▶ **Section 10D:** The sum assured received on death of the policy holder, or on maturity of the policy in case of traditional endowment policies, is also exempt u/s 10(10)D.



Health Insurance: Healthcare is one sector which has witnessed the highest levels of inflation in India. Today if you do not have a mediclaim policy, you might end up selling your car or your house to fund the medical expenses of a family member in a critical medical condition. An MRI alone costs somewhere between ₹6,000 to ₹10,000. In addition to the soaring medical expenses, lifestyle diseases like cardiac arrests, diabetes, cancers are also on the rise, further contributing to the high medical expenses. Having an adequate health cover has become essential. Health insurance cover can be taken for an individual or in form of a floater to cover other family members. The cover should at least be sufficient to treat critical ailments in a decent hospital.

Critical Illness: It is also advisable, though not recommended to everyone, to have a good critical illness cover. Such policies cover specified diseases, are affordable and can be taken in addition to your health cover and support you financially. The insured receives the sum assured when diagnosed with any of the critical illnesses included in the policy. It can be taken as a standalone policy or as a rider on another policy.

Tax benefits: So, the need to have an adequate medical insurance policy is evident. Now let's come to the tax benefits that come along with medical policies.

Section 80D: Premiums paid in respect of health insurance policies for yourself or your family members upto ₹ 25,000 a year are exempt u/s 80D. One can claim an additional ₹ 25,000 for premiums paid for your parents, and this additional limit goes upto ₹ 50,000 if your parents are senior citizens. Critical illness policies too qualify for deduction u/s 80D.



Personal Accident Insurance: The number of deaths that happen on Indian roads is highest in the world. In 2017 alone, around 1.5 lakh people were killed in road accidents in India. A large number of accident survivors are permanently disabled due to brain or spinal injuries. A personal accident insurance policy is a plan which provides monetary compensation in events caused solely by violent, accidental, visible and external events. Personal accident schemes cover the policyholder against death or disability, partial or permanent, due to an accident and also hospitalization expenses in case of an accident. The policy comes at a very nominal cost and can greatly supplement your life insurance policy. Normally, there are no tax benefits in such policies and they would not require any medical tests or heavy documentation.



Property/Home Insurance: Another very important type of insurance policy is property/home insurance which safeguards your house from natural and man-made disasters. Instances like fire, theft, vandalism or a natural calamity like storm or earthquake can cause serious damage to your property and cost of restoration is often massive. A comprehensive policy covers both the contents /assets in the house and structure of the house. The policy can be bought by anyone living in own home or on rent. So, to live worry free, buy a home insurance policy at very affordable premiums. Typically, home insurance does not offer any tax deductions.

Insurance is not something which would be exciting for the investor to buy, quite often the decision making requires you to assess your risks and the financial repercussions of any unwanted event happening in your life. While imagining that is not pleasant, but it is something that will go a long way in ensuring financial well-being, when you face such events in life. Be it life, health or home, the value of such things cannot be measured in monetary terms, but only adequate insurance can ensure that years of your efforts in building your financial security, aren't ruined in a flash. Think and decide what's best for you.

FUND MANAGER INTERVIEWS



Ms. Lakshmi Iyer

Chief Investment Officer (Debt) &
Head Products

Kotak MF

Ms. Lakshmi Iyer has been with the Asset Management Company since 1st April 2000. From 2000-2006 Lakshmi was performing the role of a fund manager where she was responsible for credit research as well as deal execution, managing fund performance across all debt funds and assisting sales in client interaction where required. From September 2006 till September 2008 she was Heading Products where her primary responsibilities were product related initiatives, product pricing and coordinating with the funds management and sales team in the role of a portfolio specialist. From September 2008 till date she is heading the Fixed Income and Products team. In her earlier stint, from November 1997-October 1999 in Credence Analytics Pvt Ltd. she has also worked as a Research Analyst where she was tracking corporate bond markets in India and generating research reports. She was also instrumental in conceiving various financial software tools for Indian markets through effective liaisoning with software and technical team at Credence.

Q.: What are your views on the current fixed income markets?

Answer: the current bond markets seem to be at the extreme end of pessimism which is reflecting in the elevated nature of the yield curve. We have already seen one rate hike in June 2018. While the markets are reflecting couple of more rate hikes, we are of the view that India has embarked upon a shallow rate hike journey and incremental rate actions would necessarily be data dependent

Q.: How have the yields moved and which direction you see them moving in near to mid-term? What will the key driving factors for yields?

Answer: yields have continued to move northward across tenures and across various fixed income segments. Going forward, inflation data is very critical for next course of rate action. Additionally, global markets have also become vulnerable to potential trade war kind of events. While there could be intermittent respite in rates in near to medium, expect rates to remain at elevated levels

Key factors would be domestic and global macro, and domestic liquidity especially for the shorter end of the yield curve.

Q.: What are your views on the inflation figures? How do you see them moving forward?

Answer: for next few months, inflation data may not look very worrisome largely due to base effect. Key to inflation data is the direction and pace of move in crude oil prices. In so far, crude oil prices have remained sticky. Every \$10 /barrel rise in crude oil prices could potentially impact CPI by 30-40 bps. As of now we do not see any material risk to the RBI's inflation target for March 2019.

Q.: What is your strategy for short term funds? What is your exposure to long term funds and why?

Answer: the strategy for our short term funds has been to be overweight good quality corporate bonds and maintain duration at 1.5-2 years. The strategy also has been to run low allocation to government securities to reduce volatility on overall portfolio.

Q.: Have you made any changes in your funds after the recent rate hike? What were the reasons for same?

Answer: we have for long been maintaining low durations across fixed income strategies. The key reason for the same has been the high uncertain environment and more so the market reaction to various events in the past. With a growth economy like India, rates may not look to materially ease from the current levels. Hence the defensive bias across our portfolios. The focus for us has been to manage the risk first and then generate returns.

Q.: What is the ideal investment approach for investors looking to invest for medium to long term in debt market?

Answer: interest rate volatility is a given in the fixed income markets among other risks like credit risk and liquidity risk. It is therefore imperative for an investor to bear in mind the investment tenure before undertaking any investment decision. In the current scenario where yield curve has been fairly elevated, credit risk funds which typically run lower durations could be a possible investment solution. For those seeking to mitigate interest rate risk to the extent possible, Fixed maturity plans (FMPs) could be a potent option. Key to have a discipline while making such investments and not get perturbed by interim market volatilities.

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY

SIP RETURN AS ON 31ST AUGUST 2018

Starting - September Month of	2017	2015	2013	2011	2008	2006
Years	1	3	5	7	10	12
Invested Amount :	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
Schemes (Diversified Equity)	Returns % - CAGR					
Aditya Birla Sun Life Dividend Yield Fund - Growth	2.87	10.85	11.54	12.47	13.26	13.22
Aditya Birla Sun Life Equity Advantage Fund - Gr	6.18	15.50	17.75	19.31	17.12	14.99
Aditya Birla Sun Life Equity Fund - Gr	10.92	17.60	18.41	19.74	17.58	15.65
Aditya Birla Sun Life Focused Equity Fund - Gr	11.56	14.90	14.70	16.39	15.82	14.44
Aditya Birla Sun Life Frontline Equity Fund - Gr	12.43	15.29	14.90	16.41	15.91	14.97
Aditya Birla Sun Life Midcap Fund - Gr	-0.76	12.93	17.55	19.08	17.97	16.39
Aditya Birla Sun Life Pure Value Fund - Gr	-10.18	13.47	18.92	21.90	20.68	NA
Aditya Birla Sun Life Small Cap Fund - Gr	-7.74	14.56	19.86	21.30	19.93	NA
Axis Bluechip Fund - Gr	25.22	21.02	16.82	17.10	NA	NA
Axis Focused 25 Fund - Gr	26.15	25.01	20.95	NA	NA	NA
Axis MidCap Fund - Gr	26.42	21.68	20.33	21.73	NA	NA
Baroda Pioneer Large Cap Fund - Gr	15.28	13.77	12.36	12.28	NA	NA
Baroda Pioneer Mid-cap Fund - Gr	3.22	13.52	9.31	7.58	NA	NA
Baroda Pioneer Multi Cap Fund - Growth Plan	6.73	13.01	12.82	13.67	12.26	11.55
BNP Paribas Large Cap Fund - Gr	11.02	13.34	13.35	15.13	14.68	13.10
BNP Paribas Midcap Fund - Gr	-3.59	10.67	15.70	19.32	19.87	16.67
BNP Paribas Multi Cap Fund - Gr	-0.69	12.36	14.09	15.83	16.11	15.20
BOI AXA Large & Mid Cap Equity Fund - Regular Plan Gr	5.55	15.24	13.61	14.21	NA	NA
Canara Robeco Bluechip Equity Fund - Gr	21.24	18.25	15.12	15.03	NA	NA
Canara Robeco Emerging Equities Fund - Gr	12.83	20.93	24.68	26.23	25.04	21.80
Canara Robeco Equity Diversified Fund - Gr	18.67	18.60	15.33	15.39	15.30	14.49
DHFL Pramerica Diversified Equity Fund - Gr	7.46	13.46	NA	NA	NA	NA
DHFL Pramerica Large Cap Fund - Gr	12.95	14.12	13.51	14.57	13.14	12.04
DHFL Pramerica Midcap Opportunities Fund - Gr	2.88	10.64	NA	NA	NA	NA
DSP Equity Fund - Reg. Plan - Div	11.99	17.10	16.33	16.50	15.46	14.57
DSP Equity Opportunities Fund - Gr	7.17	16.40	17.21	18.06	16.64	15.08
DSP Focus Fund - Gr	11.75	14.16	14.88	15.50	NA	NA
DSP Midcap Fund - Reg Gr	3.29	15.61	19.60	20.99	20.41	NA
DSP Small Cap Fund - Gr	-9.68	9.68	20.21	23.59	23.53	NA
DSP Top 100 Equity Fund Gr	12.07	14.04	12.67	13.05	12.67	12.17
Edelweiss Large & Mid Cap Fund - Regular Gr	14.92	17.55	15.93	16.22	15.18	NA
Edelweiss Large Cap Fund - Gr	24.61	19.72	16.49	16.69	NA	NA
Edelweiss Mid Cap Fund - Regular Gr	2.14	16.37	20.08	22.55	21.54	NA
Edelweiss Multi-Cap Fund - Gr	13.42	19.50	NA	NA	NA	NA
Essel Large Cap Equity Fund - Gr	10.93	14.72	13.98	14.17	NA	NA
Franklin India Bluechip Fund Gr	14.27	13.97	13.45	14.00	13.87	13.07
Franklin India Equity Advantage Fund - Gr	12.32	14.05	14.79	16.51	16.05	14.74
Franklin India Equity Fund - Gr	13.78	14.77	15.94	17.36	16.76	15.49
Franklin India Focused Equity Fund - Gr	7.68	13.90	16.48	19.51	18.76	NA
Franklin India Prima Fund Gr	6.21	15.24	19.07	21.78	21.14	18.66
Franklin India Smaller Companies Fund - Gr	-4.86	12.64	19.14	23.47	22.63	19.86
HDFC Capital Builder Value Fund - Gr	11.46	18.57	17.81	18.62	17.75	16.29
HDFC Equity Fund - Div	14.32	17.52	15.66	16.32	15.99	15.08
HDFC Focused 30 Fund - Gr	-1.15	10.92	12.64	13.55	13.20	12.12
HDFC Growth Opportunities Fund - Gr	12.29	14.01	11.26	11.70	11.08	9.76
HDFC Mid Cap Opportunities Fund - Gr	6.90	17.17	20.29	22.28	22.31	NA
HDFC Small Cap Fund - Gr	10.64	24.13	22.52	22.07	19.84	NA
HDFC Top 100 Fund - Div	16.89	17.61	15.17	15.50	14.93	14.29
HSBC Large Cap Equity Fund - Gr	15.92	17.53	14.76	14.47	12.76	11.55
HSBC Multi Cap Equity Fund - Gr	9.76	16.01	15.75	16.94	15.56	13.70
HSBC Small Cap Equity Fund - Gr	-13.07	10.77	17.24	19.45	16.46	13.86
ICICI Prudential Bluechip Fund - Gr	16.86	18.33	16.10	16.66	16.52	NA
ICICI Prudential Dividend Yield Equity Fund - Gr	3.30	15.38	NA	NA	NA	NA
ICICI Prudential Focused Equity Fund - Retail Gr	21.07	16.47	13.95	14.64	NA	NA
ICICI Prudential Large & Mid Cap Fund - Gr	6.83	13.65	13.04	14.57	14.33	13.21
ICICI Prudential MidCap Fund - Gr	-1.79	13.55	17.50	20.20	18.67	15.94
ICICI Prudential Multicap Fund - Gr	22.09	18.10	17.46	18.24	16.76	14.94
ICICI Prudential Smallcap Fund - Gr	-10.35	8.77	11.20	13.82	14.25	NA
ICICI Prudential Value Discovery Fund Gr	15.91	13.83	15.92	18.86	19.90	18.61
IDBI Diversified Equity Fund - Gr	8.68	12.39	NA	NA	NA	NA
IDBI India Top 100 Equity Fund - Gr	7.68	11.24	11.90	NA	NA	NA
IDFC Core Equity Fund - Regular Plan - Gr	10.16	17.45	15.83	15.76	13.85	12.23
IDFC Focused Equity Fund - Regular Plan - Gr	8.00	20.42	16.06	14.98	13.06	12.15
IDFC Large Cap Fund - Regular Plan - Gr	16.85	17.63	13.69	13.63	12.65	11.37
IDFC Multi Cap Fund - Regular Plan - Gr	10.49	14.27	15.74	17.74	18.67	18.23
IDFC Sterling Value Fund - Regular Gr	0.72	18.95	18.78	19.26	19.04	NA
IIFL Focused Equity Fund - Gr	21.75	18.72	NA	NA	NA	NA
Indiabulls Blue Chip Fund - Gr	14.22	16.55	14.58	NA	NA	NA
Invesco India Contra Fund - Gr	19.27	22.44	21.52	21.59	19.40	NA
Invesco India Growth Opportunities Fund - Gr	20.00	21.10	18.59	18.74	17.02	NA
Invesco India Largecap Fund - Gr	16.76	16.28	15.06	15.62	NA	NA
Invesco India Midcap Fund - Gr	16.15	18.74	20.10	21.78	21.61	NA
Invesco India Multicap Fund - Gr	11.16	17.39	19.08	21.44	21.88	NA
JM Core 11 Fund - Series 1 - Growth Option	13.83	21.26	19.30	18.77	14.18	NA
JM Large Cap Fund - Growth Option	8.46	10.38	10.33	11.57	10.31	8.50
JM Multicap Fund - Growth Option	11.43	18.52	17.69	17.85	14.55	NA
JM Value Fund - Growth Option	4.62	17.79	18.41	18.19	13.78	10.60
Kotak Bluechip Fund - Gr	16.03	15.32	14.59	15.09	13.96	12.76
Kotak Emerging Equity Scheme - Gr	2.62	15.20	20.73	22.13	20.20	NA
Kotak Equity Opportunities Fund - Gr	7.59	15.20	16.04	17.02	15.84	14.44
Kotak India EQ Contra Fund - Gr	21.71	21.28	17.26	17.01	15.52	14.08
Kotak Smallcap Fund - Gr	-3.35	12.16	17.54	19.21	18.54	16.17
Kotak Standard Multicap Fund - Gr	15.87	18.56	18.72	19.69	NA	NA
L&T Emerging Businesses Fund - Gr	1.12	23.37	NA	NA	NA	NA
L&T Equity Fund - Gr	8.91	14.92	14.62	15.55	15.20	14.18
L&T India Large Cap Fund - Gr	13.48	14.34	13.31	14.18	14.11	NA
L&T India Value Fund - Gr	4.81	16.08	19.96	22.00	NA	NA
L&T Large and Midcap Fund - Gr	6.59	16.21	16.07	17.24	16.82	15.22
L&T Midcap Fund - Gr	2.57	19.05	22.81	24.26	21.99	19.45

MF NEWS

Mutual fund industry AUM to hit ₹ 50 lakh crore in next 5 yrs: Deepak Parekh

The asset base of mutual fund industry is likely to double to nearly Rs 50 lakh crore in the next five years owing to a large working population with better job opportunities and shifting of investor's preference to such financial products, HDFC Chairman Deepak Parekh has said. Compared to global standards, in India, mutual fund AUM penetration as a percentage of GDP is still very low at 11 per cent compared to the global average of 62 per cent. This means there is a huge market that still has potential to be tapped, Parekh said at industry body AMFI summit. Besides, there has been a shift in the saving habits of Indians from gold and real estate to financial savings and this trend is unlikely to reverse, which is also going to help in increasing the asset base. Further, he said the growing middle-class and a large working population with better job opportunities will help increase the pool of investible funds. Besides, structural reforms like formalisation of the Indian economy, financialisation of savings, financial inclusion endeavours, rising share of EPFO funds being allocated to equities, will all play out in strengthening the flows to the mutual fund industry.

AMFI's new campaign to focus on debt investment benefits

The Association of Mutual Funds of India (AMFI) is all set to come out with its next campaign that will focus on the benefits of investing in debt funds, following the popular 'Mutual Funds Sahi Hai' drive. We are now planning the second phase of mutual funds campaign on debt investment benefits. It is expected to be aired from the third week of September, AMFI Chief Executive N S Venkatesh has said. Venkatesh said at present, debt fund investment by retail investors constitute just 10 per cent, while the rest is equity, and this ratio is not prudent asset allocation. He said in the 2018-19 fiscal, AMFI will spend ₹ 150-175 crore to promote mutual funds investments. In the last fiscal, it had spent ₹ 200 crore for the purpose.

SIP RETURN AS ON 31ST AUGUST 2018

Starting - September Month of Years	2017 1	2015 3	2013 5	2011 7	2008 10	2006 12
Invested Amount :	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
Schemes (Diversified Equity)	Returns % - CAGR					
LIC MF Large & Mid Cap Fund - Gr	12.96	19.59	NA	NA	NA	NA
LIC MF Large Cap Fund - Gr	14.50	14.03	12.55	13.39	12.44	11.02
LIC MF Multi Cap Fund - Gr	9.45	10.19	8.94	10.27	9.83	8.83
Mirae Asset Emerging Bluechip Fund - Gr	10.67	20.77	24.76	26.75	NA	NA
Mirae Asset India Equity Fund - Gr	16.73	19.93	18.99	19.83	19.41	NA
Motilal Oswal Focused 25 Fund - Gr	9.33	14.78	14.92	NA	NA	NA
Motilal Oswal Midcap 30 Fund - Gr	13.36	13.08	NA	NA	NA	NA
Motilal Oswal Multicap 35 Fund - Gr	3.88	17.04	NA	NA	NA	NA
Principal Dividend Yield Fund - Gr	13.71	21.24	18.02	16.94	15.46	13.87
Principal Emerging Bluechip Fund - Gr	8.36	20.33	22.68	24.54	NA	NA
Principal Focused Multicap Fund - Gr	13.91	15.81	14.40	15.12	14.57	13.46
Principal Multi Cap Growth Fund - Gr	8.16	19.35	18.40	19.50	17.18	14.55
Reliance Focused Equity Fund - Gr	3.37	14.21	18.03	20.21	18.75	NA
Reliance Growth Fund Gr	3.23	14.58	16.01	16.87	15.60	14.44
Reliance Large Cap Fund - Gr	18.36	19.04	17.40	17.98	16.41	NA
Reliance Multi Cap Fund - Gr	11.46	14.53	14.09	15.79	17.17	15.98
Reliance Small Cap Fund - Gr	4.61	22.13	26.55	28.49	NA	NA
Reliance Value Fund - Gr	7.93	15.93	16.33	16.98	15.83	15.02
Reliance Vision Fund Gr	-4.22	9.25	11.49	13.09	12.36	11.34
SBI Blue Chip Fund - Gr	10.63	14.15	15.34	17.08	16.01	14.23
SBI Contra Fund - Regular Div	0.76	11.47	12.47	13.31	11.86	10.76
SBI Focused Equity Fund - Regular Plan - Gr	13.96	18.60	18.72	18.89	20.49	18.01
SBI Large & Mid Fund - Div	10.58	15.37	16.38	17.91	16.53	14.97
SBI Magnum Equity ESG Fund - Div	16.52	14.67	14.07	14.82	14.40	13.27
SBI Magnum MidCap Fund - Gr	-3.98	7.44	14.77	19.56	19.10	16.18
SBI Magnum Multicap Fund - Gr	10.07	16.53	18.21	19.24	16.73	14.43
SBI Small Cap Fund - Gr	1.85	22.99	28.35	29.66	NA	NA
Sundaram Large & Midcap Fund - Gr	21.17	21.28	19.51	18.63	15.91	NA
Sundaram Mid Cap Fund - Gr	-1.48	13.32	18.72	20.96	20.36	18.52
Sundaram Select Focus - Gr	20.48	19.43	15.25	14.61	12.58	11.36
Sundaram Small Cap Fund - Gr	-19.39	6.12	15.28	18.66	17.39	16.05
Tata Equity P/E Fund Gr	7.44	20.13	20.70	20.96	19.01	17.46
Tata Large & Mid Cap Fund - Regular Plan - Gr	5.68	11.67	13.16	15.05	14.69	13.14
Tata Large Cap Fund - Gr	14.21	14.55	13.21	13.99	13.62	12.71
Tata Mid Cap Growth Fund - Gr	3.75	13.53	17.49	20.12	19.07	16.85
Taurus Discovery (Midcap) Fund - Gr	10.70	19.28	20.14	21.12	18.53	15.20
Taurus Largecap Equity Fund - Gr	11.37	11.17	10.71	11.32	10.53	9.12
Taurus Starshare (Multi Cap) Fund - Gr	8.26	12.83	11.76	12.70	12.69	11.28
Templeton India Equity Income Fund - Gr	5.18	15.21	14.37	15.06	14.87	13.83
Templeton India Value Fund - Gr	3.39	14.75	15.16	15.63	14.62	13.70
Union Equity Fund - Gr	13.45	13.76	11.11	11.94	NA	NA
Union Small Cap Fund - Gr	-3.39	9.85	NA	NA	NA	NA
UTI Core Equity Fund - Gr	7.10	13.34	13.04	13.98	13.32	11.93
UTI Dividend Yield Fund - Gr	18.55	17.52	14.60	14.01	13.55	13.24
UTI Equity Fund - Gr	29.80	20.56	17.46	17.67	16.90	15.71
UTI Master Share - Gr	19.70	17.05	14.95	15.23	14.26	13.13
UTI Mid Cap Fund - Gr	-2.35	11.04	16.73	20.58	20.30	18.18
UTI Value Opportunities Fund - Gr	18.87	16.29	13.26	13.74	14.30	13.93
Average Return of Above Funds	9.19	15.92	16.49	17.74	16.69	14.51
Maximum Return	29.80	25.01	28.35	29.66	25.04	21.80
Minimum Return	-19.39	6.12	8.94	7.58	9.83	8.50
Universe	137	137	126	122	104	80
ELSS / Tax Savings Schemes						
Aditya Birla Sun Life Tax Relief 96 Fund - Div	16.24	19.97	19.96	20.78	18.34	16.06
Axis Long Term Equity Fund - Gr	22.95	20.40	19.84	21.76	NA	NA
Baroda Pioneer Elss 96 - Div	6.82	13.55	13.20	14.34	13.04	11.49
BNP Paribas Long Term Equity Fund - Gr	3.38	11.32	12.88	15.26	15.36	13.24
BOI AXA Tax Advantage Fund - Regular - Growth	4.22	18.60	16.81	17.25	NA	NA
Canara Robeco Equity Tax Saver Fund - Div	24.70	18.99	15.92	16.07	15.84	15.18
DSP Tax Saver Fund - Gr	8.75	15.93	17.05	18.54	17.42	NA
Edelweiss Long Term Equity Fund (Tax Savings) - Gr	7.01	13.35	13.72	15.20	NA	NA
Franklin India Taxshield Gr	12.93	14.22	15.41	16.91	16.83	15.63
HDFC Tax saver - Div	6.40	14.53	13.93	15.14	14.95	13.86
HSBC Tax Saver Equity Fund - Gr	2.88	14.14	14.80	16.35	15.59	NA
ICICI Prudential Long Term Equity Fund - Regular Gr	20.00	16.28	15.70	17.33	17.37	15.84
IDBI Equity Advantage Fund - Gr	14.20	15.62	17.22	NA	NA	NA
IDFC Tax Advantage (ELSS) Fund - Regular Gr	6.62	18.86	18.08	19.23	NA	NA
Invesco India Tax Plan - Gr	20.68	19.88	18.94	19.65	18.68	NA
JM Tax Gain Fund - Growth Option	12.00	18.67	17.65	18.11	14.99	NA
Kotak Tax Saver - Gr	12.45	15.62	16.26	16.34	14.85	13.00
L&T Tax Advantage Fund - Gr	6.80	17.56	17.21	17.54	16.73	15.54
LIC MF Tax Plan Gr	14.84	17.18	15.42	15.96	14.03	12.13
Mirae Asset Tax Saver Fund - Gr	15.30	NA	NA	NA	NA	NA
Motilal Oswal Long Term Equity Fund - Gr	3.27	18.64	NA	NA	NA	NA
Principal Tax Savings Fund	8.27	19.28	18.33	19.50	17.21	14.58
Reliance Tax Saver Fund - Gr	-7.40	9.00	13.07	16.36	16.67	15.34
SBI Magnum Tax Gain Fund - Div	7.79	12.22	12.89	14.82	14.26	12.88
Sundaram Diversified Equity (Tax Saver) Fund - Div	5.03	13.95	14.72	15.41	13.88	12.83
Tata India Tax Savings Fund Regular Plan - Div	9.49	17.13	18.16	18.87	17.58	15.67
Taurus Tax Shield - Gr	19.34	20.96	17.46	16.54	15.02	14.28
Union Tax Saver Scheme - Gr	11.54	11.97	10.66	NA	NA	NA
UTI Long Term Equity Fund (Tax Saving) - Gr	11.46	14.67	13.98	14.69	13.62	12.11
Average Return of Above Funds	10.52	16.19	15.95	17.18	15.89	14.17
Maximum Return	24.70	20.96	19.96	21.76	18.68	16.06
Minimum Return	-7.40	9.00	10.66	14.34	13.04	11.49
Universe	29	28	27	25	21	17
S&P BSE SENSEX	21.93	18.10	13.96	13.73	12.56	11.34
NIFTY 50	25.93	19.27	14.16	13.81	12.57	11.25

NEWS UPDATE

India's Q1 GDP growth soars to 9-quarter high of 8.2%

Spurred by manufacturing, India's economic growth rose to a nine-quarter high of 8.2 per cent in the first quarter of 2018-19, surpassing analysts expectations. Gross domestic product (GDP) had earlier grown by 7.7 per cent in Q4FY18. With China's growth coming down to 6.7 per cent in April-June 2018 from 6.8 per cent in January-March of the year, India remained the fastest-growing large economy in the world. Manufacturing grew at a nine-quarter high of 13.5 per cent largely owing to a low base effect, while the services sector expanded at a slower pace. However, economists remained sceptical of sustaining the growth momentum in the coming quarters. But, not the government, which now expected that even its projections of up to 7.5 per cent growth in FY19 may be crossed.

India likely to overtake UK to become 5th largest economy by next year: FM

India is likely to surpass the UK to become the world's fifth largest economy next year on growing consumption and strong economic activity, Finance Minister Arun Jaitley has said. He also exuded confidence that India would be among the top three global economies in the next 10-20 years. This year, in terms of size, we have overtaken France. Next year we are likely to overtake Britain. Therefore, we will be the fifth largest (economy), he said while inaugurating the office building of the Competition Commission India (CCI). India's gross domestic product (GDP) was valued at \$ 2.597 trillion at the end of 2017 overtaking French economy, which was amounted at \$ 2.582 trillion last year.

FDI grows 23% to \$12.75 bn during Apr-June, services sector top recipient

Foreign direct investment in India grew by 23 per cent to \$12.75 billion during the April-June quarter of 2018-19, according to official data. The foreign fund inflows in April-June 2017-18 stood at \$10.4 billion, the Department

SIP VALUE AS ON 31ST AUGUST 2018

Starting - September Month of	2017	2015	2013	2011	2008	2006
Years	1	3	5	7	10	12
Invested Amount :	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
Schemes (Diversified Equity)	Investment Value ₹					
Aditya Birla Sun Life Dividend Yield Fund - Growth	1,21,759	4,22,490	7,99,511	13,05,801	23,89,153	33,28,401
Aditya Birla Sun Life Equity Advantage Fund - Gr	1,23,776	4,51,280	9,30,486	16,64,140	29,35,974	37,42,901
Aditya Birla Sun Life Equity Fund - Gr	1,26,618	4,64,776	9,45,375	16,89,502	30,10,399	39,10,507
Aditya Birla Sun Life Focused Equity Fund - Gr	1,27,000	4,47,527	8,63,981	15,00,666	27,39,444	36,08,185
Aditya Birla Sun Life Frontline Equity Fund - Gr	1,27,520	4,49,980	8,68,116	15,01,592	27,52,731	37,37,440
Aditya Birla Sun Life Midcap Fund - Gr	1,19,532	4,35,203	9,25,900	16,50,855	30,73,175	41,08,624
Aditya Birla Sun Life Pure Value Fund - Gr	1,13,609	4,38,578	9,57,193	18,23,534	35,56,951	NA
Aditya Birla Sun Life Small Cap Fund - Gr	1,15,162	4,45,391	9,79,034	17,85,244	34,15,852	NA
Axis Bluechip Fund - Gr	1,34,980	4,87,178	9,09,751	15,39,232	NA	NA
Axis Focused 25 Fund - Gr	1,35,515	5,14,291	10,05,136	NA	NA	NA
Axis MidCap Fund - Gr	1,35,672	4,91,637	9,90,383	18,12,832	NA	NA
Baroda Pioneer Large Cap Fund - Gr	1,29,207	4,40,398	8,15,834	12,97,228	NA	NA
Baroda Pioneer Mid-cap Fund - Gr	1,21,979	4,38,878	7,56,756	10,97,864	NA	NA
Baroda Pioneer Multi Cap Fund - Growth Plan	1,24,109	4,35,704	8,25,110	13,62,796	22,65,678	29,84,274
BNP Paribas Large Cap Fund - Gr	1,26,679	4,37,762	8,35,926	14,35,152	25,76,988	33,03,661
BNP Paribas Midcap Fund - Gr	1,17,771	4,21,371	8,85,284	16,64,664	34,03,676	41,85,847
BNP Paribas Multi Cap Fund - Gr	1,19,575	4,31,708	8,51,172	14,71,404	27,81,969	37,95,126
BOI AXA Large & Mid Cap Equity Fund - Regular Plan Gr	1,23,933	4,49,627	8,41,216	13,88,886	NA	NA
Canara Robeco Bluechip Equity Fund - Gr	1,32,688	4,68,954	8,72,740	14,30,328	NA	NA
Canara Robeco Emerging Equities Fund - Gr	1,27,758	4,86,611	10,99,005	21,23,485	44,97,848	59,00,049
Canara Robeco Equity Diversified Fund - Gr	1,31,194	4,71,251	8,77,361	14,48,251	26,64,217	36,20,355
DHFL Pramerica Diversified Equity Fund - Gr	1,24,549	4,38,509	NA	NA	NA	NA
DHFL Pramerica Large Cap Fund - Gr	1,27,825	4,42,640	8,39,217	14,07,074	23,73,682	30,80,557
DHFL Pramerica Midcap Opportunities Fund - Gr	1,21,770	4,21,199	NA	NA	NA	NA
DSP Equity Fund - Reg. Plan - Div	1,27,256	4,61,552	8,98,903	15,06,605	26,87,295	36,39,728
DSP Equity Opportunities Fund - Gr	1,24,733	4,57,059	9,18,350	15,91,996	28,61,561	37,65,756
DSP Focus Fund - Gr	1,27,113	4,42,863	8,67,681	14,54,236	NA	NA
DSP Midcap Fund - Reg Gr	1,22,021	4,51,971	9,73,049	17,65,912	35,05,012	NA
DSP Small Cap Fund - Gr	1,13,933	4,15,430	9,87,442	19,35,323	41,45,059	NA
DSP Top 100 Equity Fund Gr	1,27,305	4,42,140	8,22,115	13,33,185	23,15,497	31,07,954
Edelweiss Large & Mid Cap Fund - Regular Gr	1,28,990	4,64,428	8,90,266	14,91,497	26,46,714	NA
Edelweiss Large Cap Fund - Gr	1,34,635	4,78,589	9,02,420	15,16,674	NA	NA
Edelweiss Mid Cap Fund - Regular Gr	1,21,317	4,56,821	9,84,248	18,65,815	37,24,103	NA
Edelweiss Multi-Cap Fund - Gr	1,28,107	4,77,134	NA	NA	NA	NA
Essel Large Cap Equity Fund - Gr	1,26,629	4,46,375	8,48,857	13,86,839	NA	NA
Franklin India Bluechip Fund Gr	1,28,608	4,41,681	8,37,907	13,79,043	24,68,022	32,96,012
Franklin India Equity Advantage Fund - Gr	1,27,451	4,42,172	8,65,759	15,07,181	27,72,587	36,81,664
Franklin India Equity Fund - Gr	1,28,317	4,46,671	8,90,391	15,53,410	28,80,369	38,68,484
Franklin India Focused Equity Fund - Gr	1,24,677	4,41,240	9,02,141	16,75,771	32,06,310	NA
Franklin India Prima Fund Gr	1,23,789	4,49,627	9,60,688	18,16,092	36,45,959	47,80,939
Franklin India Smaller Companies Fund - Gr	1,16,981	4,33,408	9,62,247	19,27,294	39,50,829	51,80,070
HDFC Capital Builder Value Fund - Gr	1,26,940	4,71,051	9,31,892	16,23,847	30,36,954	40,80,403
HDFC Equity Fund - Div	1,28,639	4,64,228	8,84,321	14,97,155	27,63,824	37,64,271
HDFC Focused 30 Fund - Gr	1,19,291	4,22,889	8,21,443	13,56,834	23,80,849	30,97,921
HDFC Growth Opportunities Fund - Gr	1,27,435	4,41,903	7,94,068	12,70,647	21,28,260	26,54,816
HDFC Mid Cap Opportunities Fund - Gr	1,24,211	4,61,972	9,89,238	18,48,501	38,83,256	NA
HDFC Small Cap Fund - Gr	1,26,452	5,08,239	10,43,793	18,34,450	33,98,620	NA
HDFC Top 100 Fund - Div	1,30,151	4,64,825	8,73,999	14,54,153	26,11,690	35,74,092
HSBC Large Cap Equity Fund - Gr	1,29,584	4,64,305	8,65,219	14,02,181	23,26,260	29,84,079
HSBC Multi Cap Equity Fund - Gr	1,25,930	4,54,519	8,86,355	15,30,040	27,01,398	34,37,189
HSBC Small Cap Equity Fund - Gr	1,11,758	4,21,953	9,19,136	16,72,203	28,34,499	34,72,705
ICICI Prudential Bluechip Fund - Gr	1,30,135	4,69,453	8,94,032	15,15,056	28,43,543	NA
ICICI Prudential Dividend Yield Equity Fund - Gr	1,22,025	4,50,515	NA	NA	NA	NA
ICICI Prudential Focused Equity Fund - Retail Gr	1,32,588	4,57,447	8,48,165	14,10,415	NA	NA
ICICI Prudential Large & Mid Cap Fund - Gr	1,24,167	4,39,664	8,29,660	14,06,770	25,29,513	33,27,808
ICICI Prudential MidCap Fund - Gr	1,18,893	4,39,076	9,24,908	17,17,239	31,90,837	39,86,791
ICICI Prudential Multicap Fund - Gr	1,33,178	4,68,002	9,23,987	16,02,326	28,80,087	37,29,351
ICICI Prudential Smallcap Fund - Gr	1,13,501	4,09,956	7,92,971	13,70,006	25,19,069	NA
ICICI Prudential Value Discovery Fund Gr	1,29,575	4,40,787	8,89,981	16,38,216	34,10,372	47,63,786
IDBI Diversified Equity Fund - Gr	1,25,278	4,31,890	NA	NA	NA	NA
IDBI India Top 100 Equity Fund - Gr	1,24,681	4,24,821	8,06,622	NA	NA	NA
IDFC Core Equity Fund - Regular Plan - Gr	1,26,166	4,63,765	8,88,022	14,67,389	24,64,944	31,20,248
IDFC Focused Equity Fund - Regular Plan - Gr	1,24,873	4,83,243	9,82,964	14,27,739	23,63,404	31,03,039
IDFC Large Cap Fund - Regular Plan - Gr	1,30,129	4,64,928	8,42,878	13,60,909	23,12,535	29,48,089
IDFC Multi Cap Fund - Regular Plan - Gr	1,26,362	4,43,556	8,86,235	15,74,484	31,92,371	46,44,209
IDFC Sterling Value Fund - Regular Gr	1,20,441	4,73,530	9,54,041	16,61,540	32,55,295	NA
IIFL Focused Equity Fund - Gr	1,32,983	4,72,035	NA	NA	NA	NA
Indiabulls Blue Chip Fund - Gr	1,28,582	4,57,969	8,61,495	NA	NA	NA
Invesco India Contra Fund - Gr	1,31,544	4,96,738	10,19,041	18,03,900	33,19,508	NA
Invesco India Growth Opportunities Fund - Gr	1,31,970	4,87,763	9,49,513	16,30,833	29,20,940	NA
Invesco India Largecap Fund - Gr	1,30,077	4,56,279	8,71,506	14,60,102	NA	NA
Invesco India Midcap Fund - Gr	1,29,714	4,72,134	9,84,892	18,16,111	37,38,215	NA
Invesco India Multicap Fund - Gr	1,26,763	4,63,420	9,60,797	17,94,026	37,94,374	NA
JM Core 11 Fund - Series 1 - Growth Option	1,28,348	4,88,778	9,65,972	16,32,655	25,07,577	NA
JM Large Cap Fund - Growth Option	1,25,146	4,19,631	7,76,130	12,65,029	20,43,004	24,48,380
JM Multicap Fund - Growth Option	1,26,922	4,70,720	9,29,172	15,80,588	25,58,471	NA
JM Value Fund - Growth Option	1,22,829	4,65,949	9,45,470	15,99,352	24,56,180	28,03,897
Kotak Bluechip Fund - Gr	1,29,648	4,50,140	8,61,610	14,33,087	24,80,173	32,30,885
Kotak Emerging Equity Scheme - Gr	1,21,609	4,49,384	9,99,772	18,38,462	34,64,454	NA
Kotak Equity Opportunities Fund - Gr	1,24,625	4,49,394	8,92,718	15,34,554	27,41,787	36,08,813
Kotak India EQ Contra Fund - Gr	1,32,960	4,88,909	9,19,528	15,33,986	26,95,957	35,23,827
Kotak Smallcap Fund - Gr	1,17,921	4,30,450	9,25,698	16,58,261	31,69,489	40,48,917
Kotak Standard Multicap Fund - Gr	1,29,552	4,70,959	9,52,670	16,86,620	NA	NA
L&T Emerging Businesses Fund - Gr	1,20,688	5,03,019	NA	NA	NA	NA
L&T Equity Fund - Gr	1,25,416	4,47,611	8,62,349	14,56,808	26,49,804	35,46,310
L&T India Large Cap Fund - Gr	1,28,143	4,43,998	8,35,045	13,87,478	24,99,851	NA
L&T India Value Fund - Gr	1,22,945	4,54,965	9,81,603	18,30,123	NA	NA
L&T Large and Midcap Fund - Gr	1,24,024	4,55,827	8,93,250	15,46,452	28,89,556	37,99,323
L&T Midcap Fund - Gr	1,21,577	4,74,205	10,51,004	19,81,571	38,16,958	50,39,917
LIC MF Large & Mid Cap Fund - Gr	1,27,835	4,77,706	NA	NA	NA	NA
LIC MF Large Cap Fund - Gr	1,28,747	4,42,040	8,19,631	13,49,437	22,87,161	28,83,086
LIC MF Multi Cap Fund - Gr	1,25,739	4,18,476	7,49,887	12,07,878	19,92,082	25,00,567

NEWS UPDATE

of Industrial Policy and Promotion data showed. Key sectors that received maximum foreign investment during the first quarter of the fiscal include services (\$2.43 billion), trading (\$1.62 billion), telecommunications (\$1.59 billion), computer software and hardware (\$1.4 billion), and power (\$969 million).

Govt's Apr-July fiscal deficit at 86.5% of full-year target

Ahead of the release of GDP growth data for the April-June quarter, when the country's economy was hit by the double whammy of a falling rupee and rising oil prices, the macroeconomic data released by the government suggest that in just four months, the Centre has hit 86.5% of its full-year fiscal deficit target. On the other hand, July GST collections were seen at Rs 930 billion, against Rs 960.4 billion collected in June. While the April-July net tax revenue stood at Rs 2.93 trillion, the total spending during this period hit Rs 8.9 trillion mark.

India's gross value added in allied activities, agriculture surges to 5.3%

The country's gross value added (GVA) in agriculture and allied activities jumped to 5.3 per cent in the first quarter of 2018-19. This was driven largely by a strong show in the livestock, forestry and fishing segments, which account for 45 per cent of the GVA. It was also due to a big jump in foodgrains output, according to the fourth Advanced Estimate for 2017-18 (July-June). The growth was best in last four quarters. Also, the data released by the Ministry of Statistics and Programme Implementation (MOSPI) showed that there has been a slight uptick in prices as the difference between GVA for agriculture and allied activities at constant and current prices was plus 1.7 percentage points. This should be beneficial for farmers. Foodgrains production, according to the fourth Advanced Estimate of agriculture production released earlier this week, jumped to a record 284.83 million tonnes during the year that ended June 2018.

SIP VALUE AS ON 31ST AUGUST 2018

Starting - September Month of	2017	2015	2013	2011	2008	2006
Years	1	3	5	7	10	12
Invested Amount :	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
Schemes (Diversified Equity)	Investment Value ₹					
Mirae Asset Emerging Bluechip Fund - Gr	1,26,471	4,85,559	11,00,958	21,62,614	NA	NA
Mirae Asset India Equity Fund - Gr	1,30,056	4,79,997	9,58,761	16,95,205	33,21,402	NA
Motilal Oswal Focused 25 Fund - Gr	1,25,667	4,46,782	8,68,656	NA	NA	NA
Motilal Oswal Midcap 30 Fund - Gr	1,28,069	4,36,159	NA	NA	NA	NA
Motilal Oswal Multicap 35 Fund - Gr	1,22,379	4,61,112	NA	NA	NA	NA
Principal Dividend Yield Fund - Gr	1,28,277	4,88,690	9,36,485	15,30,488	26,86,034	34,76,009
Principal Emerging Bluechip Fund - Gr	1,25,088	4,82,610	10,47,765	20,01,086	NA	NA
Principal Focused Multicap Fund - Gr	1,28,394	4,53,250	8,57,678	14,34,632	25,61,828	33,83,590
Principal Multi Cap Growth Fund - Gr	1,24,966	4,76,168	9,45,199	16,75,197	29,46,438	36,34,750
Reliance Focused Equity Fund - Gr	1,22,070	4,43,198	9,36,856	17,18,062	32,05,097	NA
Reliance Growth Fund Gr	1,21,983	4,45,519	8,91,917	15,26,749	27,06,658	36,09,630
Reliance Large Cap Fund - Gr	1,31,011	4,74,096	9,22,538	15,87,828	28,27,650	NA
Reliance Multi Cap Fund - Gr	1,26,944	4,45,181	8,51,178	14,69,030	29,44,407	39,96,507
Reliance Small Cap Fund - Gr	1,22,820	4,94,674	11,48,748	22,98,919	NA	NA
Reliance Value Fund - Gr	1,24,830	4,54,035	8,99,045	15,32,259	27,41,140	37,49,995
Reliance Vision Fund Gr	1,17,376	4,12,829	7,98,563	13,34,905	22,77,305	29,42,371
SBI Blue Chip Fund - Gr	1,26,445	4,42,815	8,77,482	15,37,905	27,66,562	35,58,674
SBI Contra Fund - Regular Div	1,20,465	4,26,221	8,18,148	13,45,636	22,17,640	28,33,420
SBI Focused Equity Fund - Regular Plan - Gr	1,28,424	4,71,227	9,52,531	16,39,895	35,19,634	45,76,316
SBI Large & Mid Fund - Div	1,26,418	4,50,489	9,00,044	15,83,870	28,44,686	37,37,763
SBI Magnum Equity ESG Fund - Div	1,29,935	4,46,089	8,50,662	14,19,360	25,38,467	33,40,894
SBI Magnum MidCap Fund - Gr	1,17,531	4,02,087	8,65,460	16,79,218	32,66,301	40,50,766
SBI Magnum Multicap Fund - Gr	1,26,113	4,57,885	9,40,955	16,60,021	28,76,031	36,06,169
SBI Small Cap Fund - Gr	1,21,138	5,00,454	11,98,726	23,94,493	NA	NA
Sundaram Large & Midcap Fund - Gr	1,32,645	4,88,972	9,70,809	16,24,756	27,52,702	NA
Sundaram Mid Cap Fund - Gr	1,19,084	4,37,621	9,52,571	17,64,059	34,95,485	47,35,986
Sundaram Select Focus - Gr	1,32,249	4,76,682	8,75,684	14,08,967	23,04,043	29,47,102
Sundaram Small Cap Fund - Gr	1,07,619	3,94,397	8,76,288	16,26,244	29,78,980	40,16,316
Tata Equity P/E Fund Gr	1,24,532	4,81,281	9,99,217	17,64,329	32,49,713	44,11,765
Tata Large & Mid Cap Fund - Regular Plan - Gr	1,23,471	4,27,483	8,32,075	14,31,161	25,78,499	33,11,586
Tata Large Cap Fund - Gr	1,28,573	4,45,285	8,33,107	13,78,199	24,35,305	32,19,864
Tata Mid Cap Growth Fund - Gr	1,22,300	4,38,913	9,24,551	17,12,615	32,61,471	42,35,228
Taurus Discovery (Midcap) Fund - Gr	1,26,489	4,75,696	9,85,843	17,74,174	31,67,848	37,94,489
Taurus Largecap Equity Fund - Gr	1,26,887	4,24,404	7,83,490	12,53,700	20,67,007	25,47,153
Taurus Starshare (Multi Cap) Fund - Gr	1,25,028	4,34,565	8,04,017	13,16,606	23,17,970	29,31,042
Templeton India Equity Income Fund - Gr	1,23,171	4,49,464	8,56,975	14,31,645	26,02,793	34,66,068
Templeton India Value Fund - Gr	1,22,082	4,46,556	8,73,755	14,61,075	25,68,357	34,36,448
Union Equity Fund - Gr	1,28,124	4,40,337	7,91,217	12,81,456	NA	NA
Union Small Cap Fund - Gr	1,17,896	4,16,445	NA	NA	NA	NA
UTI Core Equity Fund - Gr	1,24,330	4,37,758	8,29,494	13,78,030	23,96,611	30,58,334
UTI Dividend Yield Fund. - Gr	1,31,122	4,64,229	8,61,768	13,79,444	24,26,193	33,34,116
UTI Equity Fund - Gr	1,37,599	4,84,174	9,23,950	15,70,470	29,01,671	39,25,887
UTI Master Share - Gr	1,31,794	4,61,212	8,69,231	14,40,428	25,20,151	33,09,391
UTI Mid Cap Fund - Gr	1,18,548	4,23,598	9,07,740	17,40,898	34,83,968	46,28,794
UTI Value Opportunities Fund - Gr	1,31,310	4,56,348	8,33,966	13,66,084	25,25,790	34,88,821
Average Value of Above Funds	1,25,603	4,54,085	9,02,649	15,74,660	28,70,981	36,25,556
Maximum Value	1,37,599	5,14,291	11,98,726	23,94,493	44,97,848	59,00,049
Minimum Value	1,07,619	3,94,397	7,49,887	10,97,864	19,92,082	24,48,380
Universe	137	137	126	122	104	80
ELSS / Tax Savings Schemes						
Aditya Birla Sun Life Tax Relief 96 Fund - Div	1,29,772	4,80,203	9,81,387	17,52,778	31,35,490	40,18,401
Axis Long Term Equity Fund - Gr	1,33,676	4,83,077	9,78,582	18,14,486	NA	NA
Baroda Pioneer Elss 96 - Div	1,24,160	4,39,034	8,32,743	13,95,471	23,61,529	29,71,399
BNP Paribas Long Term Equity Fund - Gr	1,22,073	4,25,326	8,26,237	14,41,952	26,71,993	33,34,286
BOI AXA Tax Advantage Fund - Regular - Growth	1,22,583	4,71,244	9,09,551	15,46,939	NA	NA
Canara Robeco Equity Tax Saver Fund - Div	1,34,684	4,73,777	8,90,056	14,83,866	27,41,317	37,89,449
DSP Tax Saver Fund - Gr	1,25,323	4,54,011	9,14,743	16,19,684	29,84,251	NA
Edelweiss Long Term Equity Fund (Tax Savings) - Gr	1,24,277	4,37,787	8,43,554	14,38,511	NA	NA
Franklin India Taxshield Gr	1,27,816	4,43,224	8,78,983	15,28,593	28,90,972	39,03,614
HDFC Tax saver - Div	1,23,907	4,45,202	8,47,891	14,35,831	26,13,992	34,74,044
HSBC Tax Saver Equity Fund - Gr	1,21,766	4,42,765	8,65,970	14,98,483	27,06,123	NA
ICICI Prudential Long Term Equity Fund - Regular Gr	1,31,968	4,56,287	8,85,367	15,51,806	29,75,892	39,59,673
IDBI Equity Advantage Fund - Gr	1,28,567	4,52,053	9,18,481	NA	NA	NA
IDFC Tax Advantage (ELSS) Fund - Regular Gr	1,24,042	4,72,961	9,38,006	16,59,590	NA	NA
Invesco India Tax Plan - Gr	1,32,364	4,79,645	9,57,552	16,84,587	31,92,808	NA
JM Tax Gain Fund - Growth Option	1,27,263	4,71,720	9,28,291	15,95,139	26,19,890	NA
Kotak Tax Saver - Gr	1,27,534	4,52,085	8,97,382	14,98,058	26,00,458	32,82,555
L&T Tax Advantage Fund - Gr	1,24,150	4,64,463	9,18,341	15,63,250	28,76,040	38,82,476
LIC MF Tax Plan Gr	1,28,948	4,62,061	8,79,271	14,78,061	24,89,526	30,99,023
Mirae Asset Tax Saver Fund - Gr	1,29,214	NA	NA	NA	NA	NA
Motilal Oswal Long Term Equity Fund - Gr	1,22,003	4,71,518	NA	NA	NA	NA
Principal Tax Savings Fund	1,25,036	4,75,685	9,43,656	16,75,306	29,50,444	36,42,272
Reliance Tax Saver Fund - Gr	1,15,377	4,11,331	8,30,235	14,99,138	28,65,845	38,30,483
SBI Magnum Tax Gain Fund - Div	1,24,742	4,30,833	8,26,470	14,19,269	25,20,309	32,55,454
Sundaram Diversified Equity (Tax Saver) Fund - Div	1,23,079	4,41,558	8,64,375	14,49,497	24,69,296	32,45,580
Tata India Tax Savings Fund Regular Plan - Div	1,25,766	4,61,700	9,39,821	16,38,742	30,10,187	39,14,426
Taurus Tax Shield - Gr	1,31,584	4,86,774	9,23,957	15,08,530	26,24,731	35,71,325
Union Tax Saver Scheme - Gr	1,26,991	4,29,274	7,82,460	NA	NA	NA
UTI Long Term Equity Fund (Tax Saving) - Gr	1,26,945	4,46,066	8,48,890	14,12,901	24,35,407	30,95,006
Average Value of Above Funds	1,26,400	4,55,774	8,90,824	15,43,619	27,49,357	35,45,263
Maximum Value	1,34,684	4,86,774	9,81,387	18,14,486	31,92,808	40,18,401
Minimum Value	1,15,377	4,11,331	7,82,460	13,95,471	23,61,529	29,71,399
Universe	29	28	27	25	21	17
S&P BSE SENSEX	1,33,089	4,68,010	8,48,542	13,65,579	23,01,282	29,43,258
NIFTY 50	1,35,391	4,75,607	8,52,554	13,69,687	23,02,937	29,26,190

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NEWS UPDATE

FDI in mining trickles to \$36 mn in FY18, from a peak of \$659 mn in FY15

Foreign direct investment (FDI) inflows in the mining sector have hit the slow lane. After touching a peak of \$659 million in 2014-15, FDI inflows into mining have tanked to \$36 million at the end of 2017-18. As a share of the overall FDI drawn by the country, the mining sector's contribution has shrunk from 2.06 per cent to 0.08 per cent during the period. According to data by the Centre for Monitoring Indian Economy (CMIE), the mining sector's slump in drawing FDI is comparable to 2013-14 when only \$13 million investment came in, with a measly share of 0.05 per to the total foreign inflows.

India's Q1 current account deficit (CAD) at 2.4% of GDP: RBI

India's current account deficit (CAD) as a percentage of GDP declined marginally to 2.4 per cent in the April-June quarter of 2018-19 against 2.5 per cent in the year-ago period, the RBI data released showed. In value terms, the CAD was higher at \$15.8 billion in April-June this year as against \$15 billion in the same quarter of 2017-18 mainly due to a higher trade deficit. The Indian currency is declining against the US dollar due to global factors as well as concerns on higher trade deficit on account of sustained high crude oil prices.

India's e-commerce market to treble to \$ 100 bn in the next 4 years: Report

India's e-commerce market is set to grow three times to surpass \$100 billion by 2022 and may trigger over a million jobs in the coming years, a report said. According to the report by industry body Nasscom and PwC India, the e-commerce market is worth about \$35 billion at present. E-tail and e-travel will continue to hold their sway with over 90 per cent share of e-commerce while online financial services will experience the fastest growth. It also noted that e-commerce can potentially create one million plus jobs by 2023.