

VIRGINIA COMMONWEALTH UNIVERSITY

Statistical analysis and modelling (SCMA 632)

A2b: Multiple regression analysis and diagnostics of data

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INTRODUCTION

The purpose of the study is to gain important insights into player performances and financial incentives by examining IPL cricket data. The dataset from the IPL organizers will be cleaned and arranged round-wise using R/Python, two potent statistical programming languages, to contain comprehensive statistics like runs, wickets per player each match, batting, and ball. The goal of the analysis is to determine each IPL round's top three run scorers and top three wicket-takers. We will have a better understanding of performance patterns by fitting the most suitable statistical distributions for the runs scored and wickets taken by these top performers over the last three IPL seasons. The initiative will also look into how players' salary and on-field performance interact to one another, examining the relationship between compensation and cricket contributions.

OBJECTIVES

- a) To establish the relationship between the player's performance and payment.
- b) Analyse the relationship between salary and performance over the last three years.

RESULTS & INTERPRETATION

a) Using IPL data, establish the relationship between the player's performance and payment he receives and discuss your findings. Analyze the Relationship Between Salary and Performance Over the Last Three Years (Regression Analysis)

Code:

```
# Group Data
```

```
set.seed(42)
train index <- createDataPartition(y, p = 0.8, list = FALSE)
X_train <- X[train_index, ]
y_train <- y[train_index]</pre>
X test <- X[-train index, ]
y_test <- y[-train_index]</pre>
X_train_sm <- cbind(1, as.matrix(X_train))
model_sm <- lm(y_train ~ X_train_sm - 1)
# Print summary of the linear regression model
summary(model_sm)
Result:
# Print summary of the linear regression model
> summary(model_sm)
lm(formula = y_train ~ X_train_sm - 1)
Residuals:
                     Median
                 1Q
-514.11 -217.37
                      -49.73
                                139.58
Coefficients:
                                       Estimate Std. Error t value Pr(>|t|)
                                                                   2.024
                                                                             0.0522
X_train_sm
                                        196.581
                                                       97.106
                                                                             0.0212 *
X_train_smwicket_confirmation
                                         21.096
                                                        8.659
                                                                   2.436
Signif. codes: 0 '***' 0.001 '**' 0.05 '.' 0.1 ' ' 1
Residual standard error: 357.2 on 29 degrees of freedom Multiple R-squared: 0.5795, Adjusted R-squared: 0.5505 F-statistic: 19.98 on 2 and 29 DF, p-value: 3.507e-06
Python Code:
import pandas as pd
from sklearn.linear_model import LinearRegression
from sklearn.metrics import r2_score, mean_absolute_percentage_error
X = df merged[['runs scored']] # Independent variable(s)
y = df merged['Rs'] # Dependent variable
# Split the data into training and test sets (80% for training, 20% for testing)
X_train, X_test, y_train, y_test = train_test_split(X, y, test_size=0.2, random_state=42)
```

```
# Create a LinearRegression model
```

model = LinearRegression()

Fit the model on the training data

model.fit(X_train, y_train)

Result:

OLS Regression Results

Dep. Variable: Rs R-squared: 0.080 Model: OLS Adj. R-squared: 0.075 Method: Least Squares F-statistic: 15.83 0.000100 Date: Sun, 23 Jun 2024 Prob (F-statistic): 17:10:02 Log-Likelihood: Time: -1379.8 183 AIC: 2764. No. Observations: Df Residuals: 181 BIC: 2770.

Df Model: 1

Covariance Type: nonrobust

coef std err t P>|t| [0.025 0.975]

const 430.8473 46.111 9.344 0.000 339.864 521.831 runs_scored 0.6895 0.173 3.979 0.000 0.348 1.031

Omnibus: 15.690 Durbin-Watson: 2.100 Prob(Omnibus): 0.000 Jarque-Bera (JB): 18.057

Skew: 0.764 Prob(JB): 0.000120 Kurtosis: 2.823 Cond. No. 363.

Notes

[1] Standard Errors assume that the covariance matrix of the errors is correctly specified.

Interpretation:

From the P values above that are 0.0552 and 0.0212 we can understand that both the factors ae significant. The coefficients indicate that for each unit increase in "X_train_sm," the dependent variable "y_train" increases by approximately 196.581 units. The residual standard error of 357.2 indicates the typical distance between the observed values and the model's predictions. The overall model is significant (p-value = 3.507e-06).