

**GOVERNMENT OF INDIA**  
**MINISTRY OF FINANCE**  
**INCOME TAX DEPARTMENT**

To, RAHUL SINGHANIA House No. 104, ABC Residency, Banjara Hills, HYDERABAD - 50004, Telangana, India

<b>PAN:</b>	<b>DLSPR3456M</b>	<b>Assessment Year:</b>	<b>2021-22</b>
<b>Date:</b>	<b>15/04/2025</b>	<b>DIN:</b>	<b>ITBA/AST/F/147(SCN)/2024</b>

**Show cause Notice as to why the proposed variation should not be made**

Ms./Mr.,

Kindly refer to ongoing assessment proceedings in your case for the Assessment Year 2021-22.

The following variation(s) prejudicial to your interest are proposed to be made in your case:

**1. Reasons for selection of the Case and Type of Case and background facts:**

The assessee has deposited cash of Rs. 29,75,000/- in Punjab National Bank during the year and this information was selected for verification. The assessee was requested to explain the source of the cash deposit vide notice U/s. 133(6) dated 10.07.2023 and 20.08.2023, but has not provided satisfactory evidence. Therefore, notice U/s. 148 was issued on 01.05.2024. Return was filed on 05.05.2024.

**2. Details of opportunities given:**

<b>Type of notice</b>	<b>Date</b>	<b>Compliance</b>	<b>Response</b>	<b>Resp. Date</b>
Notice U/s. 148	01.05.2024	60 days	Received	05.05.2024

*Note: The website address of the e-filing portal has been changed from [www.incometaxindiaefiling.gov.in](http://www.incometaxindiaefiling.gov.in) to [www.incometax.gov.in](http://www.incometax.gov.in)*