



Regd. Office 301, E – Square, Subhash Road, Vile Parle East, Mumbai 400057 Maharashtra, India.
Tel.: (+91 22) 2663 6450, Fax: (+91 22) 2610 8030, Email: info@nglfinechem.com CIN L24110MH1981PLC025884, Website www.nglfinechem.com

August 1, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai — 400 001.
Scrip Code: 524774

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai 400050.
Symbol: NGLFINE

Sub: Annual Report of the Company for FY 2023-24

Dear Sir/Madam,

In compliance with the provisions of Regulation 34(1)(a) and other application provisions of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Annual Report of the Company for the Financial Year 2023-24. The same is also available on the website of the Company at <https://www.nglfinechem.com/images/pdf/audited-financials-report-31-march-2024.pdf>

The Notice of 43rd Annual General Meeting along with Annual Report for FY 2023-24 are being sent electronically to the shareholders of the Company today i.e. 1st August, 2024.

We request you to kindly take this information on record.

Thanking you,

Yours truly,

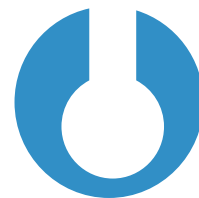
For NGL Fine-Chem Limited

Pallavi Satish
Pednekar

Digitally signed by
Pallavi Satish Pednekar
Date: 2024.08.01
12:54:29 +05'30'

Pallavi Pednekar
Company Secretary and Compliance Officer
Membership No: A33498

Encl: As Above.



**GROW.
EXPAND.
THRIVE.**

NGL FINE-CHEM LIMITED
ANNUAL REPORT 2023-24

ACROSS THE PAGES

01-37

Company Overview

Grow. Expand. Thrive.	1
Highlights of FY 2023-24	2
NGL Fine-Chem: A Bird's Eye View	4
Paving the Journey to Success	6
NGL's Core Competencies	8
MD's Message	10
State-of-the-Art Manufacturing Capabilities	14
Driving Growth: Research & Innovation	16
Ensuring Excellence: Quality Management	18
Synchronising Success: Aligning Strategies with Industry Megatrends	20
Financial Snapshot: Accelerating Growth	22
Charting Pathways: Strategy for Next Leg of Growth	24
Future Proofing with Sustainable Initiatives	26
Societal Elevation: Responsibility in Action	28
Building Collaborative Relationships: Nurturing Stakeholder Engagement	30
Honors & Accolades: Celebrating Excellence	32
Sustainable Leadership: Upholding Excellence and Responsibility	34
Corporate Information	37



For more investor-related information, please visit:

<https://www.nglfinechem.com/investors.html>

Investor Information

Market Capitalisation (31 st March, 2024)	₹ 1,293 Crores
CIN	L24110MH1981PLC025884
BSE Code	524774
NSE Symbol	NGLFINE
Dividend Declared	35% (₹ 1.75 per equity share)
AGM Date	23 rd August, 2024
AGM Venue	Virtual

38-132

Statutory Reports

Notice	38
Directors' Report	47
Corporate Governance Report	66
Business Responsibility & Sustainability Report	86
Management Discussion and Analysis	124

133-240

Financial Statements

Standalone	
Independent Auditor's Report	133
Balance Sheet	144
Statement of Profit and Loss	145
Statement of Changes in Equity	146
Cash Flow Statement	148
Notes	150
Consolidated	
Independent Auditor's Report	188
Balance Sheet	196
Statement of Profit and Loss	197
Statement of Changes in Equity	198
Cash Flow Statement	200
Notes	202



Scan this QR code to navigate investor-related information

Disclaimer:

This document contains statements about expected future events and financials of NGL Fine Chem Limited ('The Company'), which are forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is a significant risk that the assumptions, predictions, and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as several factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the Management Discussion and Analysis section of this Annual Report.

