

Application Requirements

Investment Requirement

The total amount of investment required by a prospective franchisee to operate a service station varies from site to site. It is determined by several key variables including fuel volumes, shop turnover, location, completion and property ownership.

Capital Required:

- One of the minimum qualifying criteria for you as the applicant is to provide proof of the 20% unencumbered cash determined by the sum of Selling Price and Working Capital.
- This 20% unencumbered fund should really be cash available in liquid form and not obtained from a bond or other loan which would increase the debt level of the franchisee in his/her personal capacity.
- Financial institutions and or Commercial Banks can be approached to obtain a loan for funding the rest of the business.

You may call upon the National Empowerment Fund (NEF) at info@nefcorp.co.za or +27 (11) 305 8000 for assistance.

A liquid investment is any investment that can be easily converted into cash without having a significant impact on its value. Examples of liquid investments are cash, money market funds, and shares of publicly held companies that actively trade on an established stock exchange.

Psychometric Assessment

The assessment has been put in place by Engen to assist us in identifying the strengths and weaknesses of all applicants compared to the job competencies and to provide a fair screening process.

Applicants who meet our first line of selection criteria will be required to do an external psychometric assessment with an independent service provider SHL®.

The assessment cost is for the applicants own account. This assessment will cost in the region of R2 637.46, including VAT. This process entails a Personality Questionnaire, Verbal and Numerical assessments that must be completed online and should take a person approximately 2 hours to complete.

Credit Risk Assessment

Please download and complete the permission for a Credit Risk Assessment. By submitting any Personal Information to the Company in any form you acknowledge that this authorization constitutes and indefinite, unconditional, specific and voluntary consent to the processing of such Personal Information in the following manner by the Company and/or third parties:

Personal Information may be shared by the Company, its successors in title and Affiliates, and may be further shared with any Registered Credit Bureau and the Banking Sector for the purposes of furnishing of Bank Codes, Credit Bureau information or any other legitimate purposes.