

## ACKNOWLEDGEMENT OF DEBT

I, the undersigned **Moddy Pikiso** (employee name) ID No: **9404170537083** hereby acknowledge that I am truly and lawfully indebted to U-Turn of 155 Second Avenue, Kenilworth, Cape Town, 7708, to the total amount of **R780**.

This is in respect of monies advanced to me.

I hereby undertake to repay the above mentioned amount to U-Turn at its place of business in Cape Town:

- In **one equal parts** as salary deduction

This deduction will commence with my next salary payment i.e **25 August 2023**

I hereby agree, notwithstanding anything to the contrary herein contained, that the loan is subject to the following terms and conditions:

- In the event of my leaving the service of U-Turn for any reason whatsoever;  
or
- In the event of my death

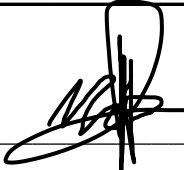
The full balance in respect of the outstanding amount shall become due and payable by me to U Turn. Moreover, U-Turn shall have the right to set it off against any amount owing to me by U-Turn.

I hereby choose as my domicilium citandi et executandi for all purposes hereof the following address:

Employee's street address: **67 Auber Avenue, Mandalay, Cape Town, 7785**


I undertake and agree to pay all costs, charges and expenses (including any attorney and client costs and charges) which may be incurred by U-Turn as a result of any failure on my part to observe the terms and conditions of this agreement.

Signed at: **Uturn Homeless Ministries** this 16 day of August **2023**

Name and Surname Moddy Pikiso Signature 



Signed on behalf of U-Turn: **ALDRIN BROOKS**  
Designation: CFO



Witness name: **MELANIE PICK**  
Designation: HR Manager