FATCAKE SMART CONTACT AUDIT





Watchtower is an Anti-Scam Token Utility which reviews Smart Contracts and Token information to Identify Rug Pull and Honey Pot scamming activity.

Watchtower was contracted by FAT CAKE to create and audit their Smart Contract to ensure security and safety from flash attacks.

DISCLAIMER: This Audit is intended to inform about token Contract Risks, the result does not imply an endorsement or in any way provide financial advice, please invest at your own risk. (https://www.cryptowatchtower.io/)

AUDIT FOR FAT CAKE

SYMBOL: FATCAKE

Contract Address: 0xB7Dba4C673beDB174DC3Ff7Ec65d17C863d39b16

NETWORK: BEP-20 Binance Smart Chain (BSC)

DECIMALS: 18

DEV TEAM: DOXXED

LAUNCH TYPE: PRE-SALE DXSALE / PANCAKE SWAP

LAUNCH DATE: **07/28/2021** AUDIT DATE: **07/28/2021**



FATCAKE SMART CONTRACT AUDIT

Contract Address:

This Audit was instructed and undertaken for the purpose of:

- · Ensuring that the smart contract functions are not malicious.
- Ensuring that the smart contract functions operate as intended.
- Identifying any potential security issues and sequence errors such as smart contract inheritance disorders, balance disorders, deduction overflows which may lead to honeypot creations.

The report seeks to convey the risks evident in the smart contract, and should be used as a guide to improve the security posture of the smart contract. The report will also provide a solution to remediate any issues if necessary.

CONTRACT RATINGS 0-10:

- 1. ADDITION OF COMMENTS: 8
- 2. CALL STACK DEPTH ATTACK: 10
- 3. TIME STAMP DEPENDENCY: 10
- 4. PARTY MULTISIG BUG: 10
- 5. USE OF LIBRARIES/DEPENDENCIES (FROM TRUSTED SOURCES): 10
 - a. TRANSACTION-ORDERING DEPENDENCY: 10

SECURITY ISSUES:

The Smart Contract functions although necessary, do give the Owner control of setting fees and reward percentages.

This can be a risk if the owner decides to increase fees to a high percentage increasing slippage to an unfair amount.

Based on our discussions with the Development team we are comfortable that the functions will be used responsibly.



FATCAKE SMART CONTRACT AUDIT

Contract Functions and requirement observation.

	FUNCTION	REQUIREMENT / NECESSITY
1	Approve Spender	Necessary for Whitelisting DxSale
2	Blacklist	To Blacklist Bots if necessary
3	Claim	Automated, Unnecessary
4	Decrease Allowance	Not necessary but safe to reduce pre-sale allowance.
5	Exclude from Dividends	Necessary to exclude Dev, Burn and Locked wallets.
6	Exclude from Fees	To Whitelist Pre-sale address with DxSale
7	Exclude multiple accounts from dividends	An addition to function 5
8	Increase Allowance	Increases Spender Allowance of a wallet, No Risk
9	Process Dividend tracker	No Risk
10	Renounce Ownership	Removes the ability to make Contract changes
11	Set Automated Market Maker Pair	Sets Pair Address No Risk
12	Set Cake Rewards Fee	Confirmed Function operated as described
13	Set Liquidity Fee	Confirmed Function operated as described
14	Set Marketing Fee	Confirmed Function operated as described
15	Set Marketing Wallet	Confirmed Function operated as described
16	Set Max Transaction Amount	Anti-Whale function, Comfortable it is being used as intended.
17	Set Max Wallet Balance	Anti-Whale function, Comfortable it is being used as intended.
18	Transfer	Transfer Tokens function- No Risk
19	Transfer From, To, Amount	Addition to Function 18, Unnecessary.
20	Transfer Ownership	Transfers Ownership of contract, operates as intended
21	Update Claim Wait	Operated as intended
22	Update Dividend Tracker	Operates as intended
23	Update Gas Fee for Processing	Can be useful, most likely unnecessary
24	Update Uniswap V2 Router	Function included in case of Router update and issues.

TOKENOMICS

TAX FEE: 15% (ALTHOUGH HIGH 10% IS REFLECTED TO HOLDERS)

BREAKDOWN OF FEE:

REWARDS: 10% PAID BACK TO HOLDERS PAID IN CAKE (PANCAKE SWAP TOKEN)

MARKETING WALLET: 3% (OWNER WALLET, EXPECTED TO BE USED TO MAINTAIN BUYING PRESSURE, PROMOTE THE TOKEN AND DEVELOP THE UTILITY APPLICATION)

AUTOMATIC LIQUIDITY: 2% (WILL INCUR CONTRACT SELLS TO PAIR TOKENS WITH BNB AND BE ADDED TO LIQUIDITY)



Watchtower Scanner result:

FAT CAKE (FATCAKE)

Token has not Launched at time of Scan:

Contract Info: Version is v0.6.12+commit.27d51765.

Similar Contracts: Forked Baby Contract with additional Functions which include Max Transaction

and Max Wallet.

Contract Created on: 07/24/21 05:12

Check Liquidity: Token in Pre-sale - Not launched with 80% expected to Liquidity

100% LP tokens to be locked confirmed with Development team.

Contract Code: View Code in BSC SCAN

(https://bscscan.com/address/0xB7Dba4C673beDB174DC3Ff7Ec65d17C863d39b16#code)

Burned Tokens: 0

Token Supply: 100,000,000,000

With 95% to be sent to the pre-sale and Liquidity pool.

Airdrop competition identified and confirmed to be truthful.

Team Wallet and Marketing wallet to retain a small percentage ensuring no token dump scenario.

Team Owner has conveyed genuine character and we believe this to be accurate.

Token scan to be reassessed and confirmed at Launch.

Get more results here: https://t.me/Watchtowercrypto

Watchtower has completed this audit for the purpose of ensuring the contract functions operate as intended and the development team have not created a Rug Pull or Honey Pot scenario.

This is not intended to provide financial advice and we are not financially liable if you decide to invest in this token resulting in any losses.

Please consider market conditions and risks

For further details please visit (https://www.cryptowatchtower.io/)

