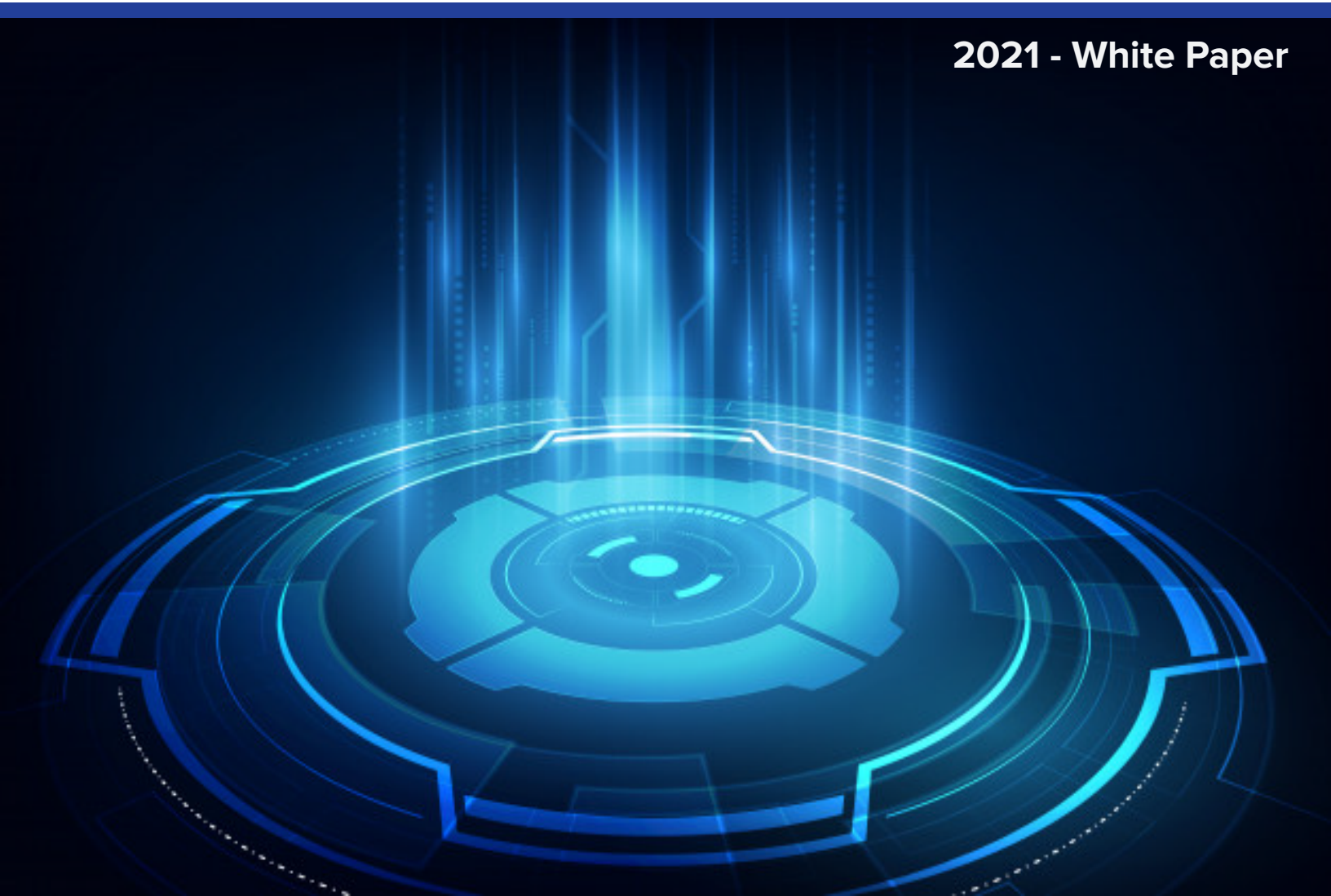


KAMERMANS HOLDING



Profit Class Token Offering

2021 - White Paper



Disclaimer

This document is property of Kamermans Holding LLC, a Limited Liability Company registered in the Aruba Chamber of Commerce and Industry and located in the city of Oranjestad. No copies or disclosure of the content or part thereof can be made without the prior approval of the author. Kamermans Holding LLC has issued a profit-class token (token symbol: KAMHOL) in order to secure financing for the acquisition of distressed real estate and expansion of its two operating companies; ASA and More LLC and Caribbean Paint Factory Aruba Inc, network development and disruption of the construction industry in Aruba and the Caribbean. Any offer or sale of the KAMHOL token will only be made to persons who have enough awareness, familiarity and experience to evaluate the pros and cons of the investment and the economic means to afford the crypto currencies offered hereby. The information set forth in this document is believed by the company to be accurate and reliable. Any future performance are however subject to some degree of uncertainty and no warranty for such projections is expressed or implied hereby. We are a conservative company by nature and all discussions regarding Kamermans Holding's projects are considered to be confidential. Interested parties may not disclose (unless the law requires you to do so) any information related to these or other projects. Any requests for information, inquiries or communications should be sent to the email address listed in the contact section of this document.

Contents

1. Executive Summary	2
2. The Problem: Why do we need disruption?	2
3. The Solution: Tokenization	3
4. A new business model	6
5. Token structure	7
6. Use of funds and profit distribution	10
7. Team	12

1. Executive Summary

Kamermans Holding holds a 100% stake in two operating companies; ASA and More and Caribbean Paint Factory Aruba. Both companies have a good track record expanding over three decades. As our websites mention there are three areas in the construction industry where we as a company focus on. We call it the triple “R”; renovation, restoration and remodeling. Mostly we execute these projects based on drawings, systems and material specifications provided by either architects, off shore distributors, interior designers or consultancy experts who in the process collect a lucrative fee. In most cases, large building owners already have spend substantial amounts of money before they enter our offices. When you deal with an innovative company like ours these services are offered against a much cheaper price. When you renovate, restore or remodel you should use a company that has a large amount of information archived in her library to the benefit of her clients. As a company we have the experience and capabilities to guide our clients through the whole process; purchase, design, material specification, execution and maintenance being the five core elements in the three areas we mentioned. We do not believe in eliminating the lively hood of others but we do believe in creating better and more efficient jobs. The business of renovating, restoring and remodeling does not involve a high degree of risk but it does require people with skills, experience and an eye for detail to add value to an existing building or structure. We have been adding value to our clients structures and buildings for decades by either producing or selling high quality products or executing projects according to the highest western standards.

Blockchain, smart contracts and digital assets are just a few examples of innovative technology that will slowly but surely replace outdated jobs based on trust issues. As a company we will make use of blockchain technology to the benefit of our company and the markets we operate in. We issued our own token backed by our assets to disrupt the traditional way of doing business locally and in the Caribbean market. It is not only a Kamermans Holding raise, we’re investing in a complete ecosystem of partner companies, each of which expands our capabilities and returns dividends to token holders while diversifying the investment.

2. Why do we need disruption in the way we do business in the Caribbean?

A renewed interest in explaining growth in the Caribbean countries is motivated by the somewhat slow but uneven performance in the past decade: per capita GDP gaps in Caribbean countries have widened in relation to the United States, whereas standard theories would predict convergence. As any citizen we are always critical of our own government. It does not matter if you conduct business in Trinidad and Tobago, Jamaica, Bermuda, The Dominican Republic, Aruba, Curacao or any island in the Caribbean, we always seem to argue that greater efficiency of the delivery of Government services is desired and that the size and scope of the Public sector is too big, inappropriate and therefore a burden on the Caribbean economy. But there is a crucial factor that is mostly overlooked by many and that is the risk aversion of our Caribbean Banks. In December 2019, Dr. Dillon Alleyne, the deputy director of

UN's Economic Commission for the Caribbean region issued a stinging rebuke of the banking sector. "Every year they report vast amounts of profits but there is no incentive along lines of innovation". "These are oligopolies and Commercial banks are not the vehicle for development".

Total liquid assets held by Caribbean commercial banks exceed the stipulated minimum. This means that excess liquidity has reached troubling levels from the perspective of there being an inordinate amount of un-utilized lending capacity in the banks. Excess liquidity depresses commercial bank profitability and the results are high interest rates. The interest rate spreads in the Caribbean region usually range between 4% and 10%, but can get as high as 20%. In contrast, the spread rates for developed economies such as the USA and UK vary between 1% and 3%. Caribbean banks are not venturesome in their search for banking opportunities within the domestic economy, and they will not expand beyond their traditional comfort zones to finance new customers in new industries as well as in familiar industries.

The prime minister of Barbados has urged financial institutions to take more risks as the region comes closer to being one of the poorest in world. "We have become as risk averse as is humanly possible". The general opinion is that the banks have sufficiently large capital cushions and sufficiently high rates of return on equity to accommodate higher levels of credit risks. Before the financial crisis of 2007-2008 most local contractors, manufacturers, distributors and wholesalers in the construction industry had enough operating liquidity, even under the strong financial constraints put on them by the Caribbean Banks. This made it possible for existing or potential clients to get some form of financial leverage. It also created a certain balance between foreign companies that had cross border access to financial markets and local companies with sufficient cash flow to compete. After the crisis of 2007-2008 the 'cost of doing business' increased rapidly and in combination with increasing financial constraints, growth became slow or stagnant. There is a clear need for a shake up.

3. The Solution: Tokenization

So what does it mean to tokenize an asset, and what is a security token? To tokenize an asset is to make it digitally represented by a token. When an asset is tokenized, nothing changes to the asset itself, but rather the way that ownership of the asset is recorded and managed. A security token is a digital representation of a traditional security. It may represent shares or profit in a company, interest in a fund, real estate, art collectables, or essentially any asset a party can own. Blockchain makes tokenization a superior method of recording and trading ownership claims of assets, and can deliver a number of benefits for investors, the issuers, and the regulators. These advantages are the following;

Liquidity

With Security Tokens enabling fractional ownership and thereby lowering minimum investments, more liquidity will come into the market. As more people will be able to purchase smaller stakes, many assets that are considered to be illiquid, or not easily to (re)sell can increase their liquidity on the blockchain. For example, if an owner of an expensive piece of

property or a rare piece of art wants to turn it into cash, it will be much more likely to find investors who want to lay claim to just a fraction of it, rather than the entire asset. Fractional ownership is not a novel concept—the Roman Republic and the Dutch East India Company employed this idea of joint ownership.

Rapid Settlement

Trades on a blockchain settle in a matter of minutes rather than days. Settlement is the moment when the ownership of an asset actually changes hands, based on the time that the documentation around the transfer of ownership and payment between the seller and the buyer is recorded and completed. Exchanges like the Nasdaq and NYSE can execute trades very quickly, but settling asset transfers takes time. Currently, the settlement cycles for most broker dealer transactions are T+2, meaning the ownership doesn't change hands for two days after the execution. It is true that there are many more parties involved in securities transactions, with complexities such as short-selling and margin buying that can complicate the process. However, blockchain does have the potential to increase settlement speed for securities.

Cost Reduction

Advisory services around security issuance are costly, a reality that will not change in the near term. Using blockchain technology, ownership claims are tokenized and cap tables will be reconciled in real time hardwired by code, nullifying any chance of human error after the smart contract for the issuance has been written. Utilizing blockchain incentivizes companies to greatly reduce costs and put more capital to work in other operations of the business. With traditionally post issuance, there are many administrative costs around the ownership reconciliation.

Automated Compliance

Security tokens can potentially relax the frictions of trade, the most obvious being adhering to a particular country's regulations. When securities are tokenized, compliance can be automated, which means that regulated trade will no longer be restricted to the "walled gardens" of an exchange or a particular country. Security tokens are programmable, so rules and regulations can be hard-coded into the architecture of the token to satisfy that of the exchanges the token will be traded. These security tokens may then be traded anywhere where the tokens are compliant.

Asset Interoperability

Interoperability is the ability of computer systems or software to exchange and make use of information. Interoperability is one of the most important ideas in technology, however, current

centralized solutions for electronic value transfer lack compatibility—they do not talk to each other. One cannot transfer value from Paypal to Venmo, or stock with one online trading account to another without significant delays, since the layers are simply not interoperable. Having assets that are interoperable means one will be able to hold and trade a variety of assets such as corporate bonds, commercial building claims, profit claims, and early stage equity in a single hardware wallet on compatible blockchain platforms. A clear example of this is the **ERC-20 token standard** that is built upon the **Ethereum blockchain**. Many tokens have been created on the same blockchain meaning anyone with an Ethereum compatible wallet may send and receive any ERC-20 token.

Efficiency and Scalability

Blockchain technology and smart contracts have the potential to replace many of the current inefficiencies in the financial industry. Here is a list that shows you some of the benefits the tokenization of securities will bring:

reducing costs by removing huge parts of the back office banks still need

- simplifying accounting and auditing processes
- automating KYC and AML process (no back office needed to vet every single investor)
- reducing complexity and paperwork with managing securities (e.g. collecting signatures, wiring of funds, mailing of distribution checks etc.)
- lowering issuance fees by removing the middleman (banks) from investment transactions
- decreasing the reliance on lawyers (in the long-run) due to the use of smart contracts
- enabling real-time settlements between buyer and seller on secondary market, therefore less settlement risk
- using smart contracts to automate the service provider function through software
- automating dividend payments
- proxy voting
- more accurate and fair asset valuations due to the exposure to a free and more competitive market

Transparency

Blockchain allows a uniform method of verifying and tracking data and prevents tampering due to its immutability. With these characteristics in place, it becomes the perfect infrastructure to document ownership of securities in a fully transparent way. This will make reporting and auditing much easier which will help to prevent fraud, mispricing, arbitrage, manipulation by financial institutions and corruption.

4. A new business model

The new Kamermans Holding model is based on three core ideas:

Risk reduction and additional revenue streams

Fewer than 10% of all startups fail, but more than 80 percent of the companies that go through accelerators succeed. We are already a company operating successfully without any accelerators for the last three decades, imagine what we can do in different segments of the markets if we reduce risk by pooling resources with others.

Rapid real estate transformation

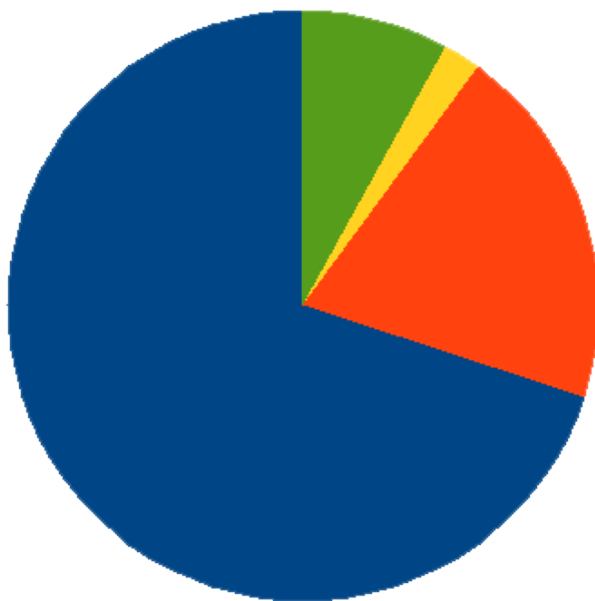
When you deposit money in the bank, the bank pays you little or no interest at all. Those deposits are lent out to clients as a mortgage to purchase real estate. The bank earns interest lending out your money and you get nothing. Kamermans Holding Equity Share value is based upon the net asset value of our entire portfolio of properties. We already own properties, and the portfolio of properties will only increase every year, as we acquire additional properties. It is simple mathematics. Our data on real estate in Aruba and the Dutch Caribbean is more reliable than anything you can find on the internet and when it comes to the rest of the Caribbean (including Cuba) our network is more than able to provide quick and precise information on any target asset. This data has been used in the past to the benefit of our stockholders to obtain real estate for private purposes. In our new business model we will be identifying partly build existing real estate that are offered against bargain prices, analyze the cost of restoring, renovating or remodeling, and the end purpose of the building (operate or sell) for the benefit of our existing and new token holders. Our acquisition criteria as bargain hunters and direct access to our operating companies and extensive network will assure a rapid real estate transformation.

Operational cost reduction

Numerous properties were renovated by our company over the years and management also has a keen understanding in how the hospitality and real estate industry operates in Aruba and the Caribbean. Luxury hotel chains for example have been charging high rates for many years and the general consensus is that no more large hotel chains are required. Government prefers boutique hotels but the growth of these small, intimate and stylish hotels is stagnant and in recent years individuals are replacing this demand with Airbnb properties. With high liquidity we can accelerate the growth of these kind of properties and create a tremendous additional value for our company. As a company we already own and operate a general contractor (ASA and More) and a import/manufacturing and distribution company (Caribbean Paint Factory Aruba) to fully, restore, renovate, remodel and maintain any future asset we as a company acquire in the future. This will result in substantial cost savings in both material and labor for any particular real estate we own and operate.

5. Token structure

Our token structure is clear and simple. Total supply of Kamermans Holding (token symbol: **KAMHOL**) is **5,000.000** (five million tokens) and the contract address on Etherscan is **0x1447D4bEC3Bc7FE75683A69ceC0e109e56767ae6**. KAMHOL is listed on the decentralized exchange of Calahex (Caribbean and Latin America Hybrid Exchange) and available for trading 24/7.



Token sale - 70% or 3.5 million tokens
Private sale - 8% or 400 thousand tokens
Reserve - 2% or 100 thousand tokens
Founders - 20% or 1 million tokens
Price per KAMHOL token = 0.003 ETH

How to purchase the KAMHOL token on the Blockchain

Our profit class token offering is based on an audited smart contract that generated the requisite tokens **(KAMHOL)** Purchases can be made in the crypto-asset Ethereum (ETH) or USDT (Tether) . Our Token relies on the widely used Ethereum Network and the ERC20 standard protocol, the most established blockchain-based smart contract technology to date. The use of ERC20 in the creation of digital tokens is tried and tested in many token offerings.

In order to use the blockchain, you need to install a mobile distributed application (dApp) browser. One of the most popular dApp browsers is known as Metamask. Follow the first set of instructions to install it on the Chrome browser, and then read on to start unlocking the power of the blockchain!

Installing Metamask

- Step 1. Go to the Metamask website.
- Step 2. Click “Get Chrome Extension” to install Metamask.
- Step 3. Click “Add to Chrome” in the upper right.
- Step 4. Click “Add Extension” to complete the installation.

You will know Metamask has been installed when you see the fox logo on the upper right hand corner of your browser.

Using Metamask

One of the first tasks you will want to do on Metamask is to install a wallet (or “vault” as Metamask calls it) to hold your cryptocurrencies. To do this, follow the instructions below.

- Step 1. Click on the Metamask logo in the upper right hand corner of your Google chrome browser.
- Step 2. Read and agree to the terms and conditions. You may have to agree to 2 to 3 pages worth of terms.
- Step 3. Enter a password and click “Create” to create your wallet.
- Step 4. You will see a set of 12 “seed words” for your vault. Click “Save Seed Words as File” and copy the “MetaMask Seed Words” file that is downloaded to a safe place. You will need it to access your vault.

Step 5. Click “I’ve Copied It Somewhere Safe” once your seed words file has been secured. You’ll be taken into your Metamask wallet!

You have created an account on the main network and you can start depositing ETH or USDT in your Metamask wallet.

Connecting to Calahex and buying KAMHOL tokens!

Step 1. Go to the Calahex website and click on token exchange. You will be redirected to the decentralized exchange where you can sign in and link your Metamask wallet.

Step 2. Enter your password in Metamask wallet and start trading

The Calahex token exchange will automatically show you how many tokens you have in your Metamask wallet as well as the amount of tokens you have deposited on Calahex for trading. In order to buy KAMHOL tokens you need to deposit some ETH (Ethereum) or USDT from your Metamask wallet on the Calahex account. This is very simple. Just write the amount of ETH or USDT you wish to deposit and click on the blue Deposit button. Metamask will automatically load and ask for confirmation. Confirm and you can now fill in a new order (lower section) by just filling in the amount of KAMHOL you wish and the price you are willing to offer. Our entry price is 0.003 ETH for 1 KAMHOL. Click buy and your Metamask wallet is automatically loaded and asking for your signature. Confirm and your order is placed. You can follow your transaction on the blockchain and once it is confirmed your amount of KAMHOL will be increased on your Calahex account and your amount of ETH or USDT will be decreased accordingly. Please be aware that the Ethereum network uses Gas (Gwei) to process all transactions. If you wish to withdraw your KAMHOL tokens just click withdraw and fill in the amount and click the withdrawal button. Your tokens will automatically again appear in your MetaMask wallet.

6. Use of funds and profit distribution

1. Kamermans Holding will exchange the cryptocurrencies received for fiat currency (USD, Euro or AWG) and invest directly into target assets.
2. The funds are deployed for the acquisition of distressed real estate assets and either renovated, restored or remodeled to meet the intended purpose; either sold immediately or operated for long term revenue.
3. The funds will also cover all renovation, restoration and remodeling costs of any target asset owned by Kamermans Holding. The operating companies owned by Kamermans Holding such

as ASA and More (e.g. labor supply) and Caribbean Paint Factory (e.g. material procurement) will deliver their services and materials against cost price.

4. In case Kamermans Holding manages a target asset for long term revenue than a one time success fee equal to 1% of the funds allocated to buy the target asset will be paid to management.
5. In case Kamermans Holding sells the target asset, it may then reinvest proceeds of sale into further target assets or may exchange proceeds for ETH and airdrop profits (=payout) pro rata to the token holders
6. In addition Kamermans Holding is offering a yearly return on investment of 12% to the token holders. It's aggressive but feasible for bargain hunters.

Benefits for Token holders

Our token intends to provide Token holders with the following benefits, namely:

1. An asset-backed token in a market currently dominated by tokens lacking intrinsic value..
2. Access to investments in distressed real estate to foreign purchasers that may be unable to invest directly in Aruba and the Caribbean because of lack of local and regional operational expertise.
3. A transparent company that reinvests all or large part of the cash flow from operations into new opportunities.
4. Future liquidity in a secondary market, meaning periodic profit distribution in the form of token airdrops and dividend payouts.
5. We expect our Token to appreciate over time. We are listed on Calahex's decentralized exchange and will list our token on additional exchanges in the near future.
6. A portion of the target assets may be rented to third parties, generating additional revenue.

The terms and mechanisms for distribution of both airdrop profits and dividend.

As a Aruban registered investment company, the Issuer will designate Token holders as a class of beneficiary of the Issuer. Under such designation, and subject to the terms and conditions of the purchase, the Issuer will set out terms including, but not limited to, the following:

- Each Token holder will be granted a proportionate right to any airdrop of ETH that is proportionate according to the number of Tokens held by such Token holder against the total Tokens then in issue, each to be determined at the time of the airdrop.

- The directors of the Issuer will, at all times, have sole discretion as to whether the profits generated by the target assets (including any capital gains and/or distributable rent) are to be partially or fully distributed to Token holders through airdrops, reinvested or used for other purposes (including, but not limited to, satisfying liabilities, expenses, running costs and other fees);
- The airdrop of profits by the Issuer is at the discretion of the Issuer at all times up until the time of payment to the Token holder.
- The minimal 12% dividend payout proportionate according to the number of Tokens held by such Token holder will be generated through a blockchain smart contract so that the Token Holders can claim their dividends without the interference of the Issuer.

Cancelling Tokens

Kamermans Holding will have the right to cancel the Tokens of a Token holder at any time at our sole discretion if the Token holder has not provided information requested by us, including but not limited to information requested in connection with AML purposes. Any such cancellation shall be made in exchange for a cancellation price, which will be based on the current fair market value attributed to the Token.

Blockchain network risks

In our opinion working with the blockchain is not difficult but potential purchasers may not have the basic skills to secure, trade or collect distributions using the Tokens or comply with the requirements of the Issuer. In addition, the Ethereum blockchain, which will be used for Tokens, is susceptible to mining attacks, including double-spend attacks, majority mining power attacks, and new forms of attack that may be created in the future. If a private key is lost, destroyed or otherwise compromised and no backup of the private key is accessible, you will not be able to access the blockchain asset associated with the corresponding address, and the Issuer will not be able to restore the private key. Any loss of private keys relating to digital wallets used to store blockchain assets could have an adverse effect on you and the Tokens. Transactions involving Tokens that have been verified, and thus recorded as a block on the blockchain, generally cannot be undone. Even if the transaction turns out to have been in error, or due to theft of a user's Tokens, the transaction is not reversible. Further, at this time, there is no governmental, regulatory, investigative, or prosecutorial authority or mechanism through which actions or complaints can be made regarding missing or stolen Tokens. Consequently, the Issuer may be unable to replace missing Tokens or seek reimbursement for any erroneous transfer or theft of Tokens.

Tax Risks

The tax characterization of the Token is under consideration in different jurisdictions and may vary even within a jurisdiction. Likewise, the investments made by the Issuer in the target assets may be impacted by amendments in tax regulations in force to date. Prospective Token holders must seek their own tax advice in the relevant jurisdictions in connection with acquiring Tokens, which may result in adverse tax consequences, including withholding taxes, income taxes and tax reporting requirements.

7. Team

Kamermans Holding currently has two partners; John G. Kamermans, MSc and his brother Antony H.P. Kamermans, EBa. Together they form the management of all three companies currently active under the Holding umbrella.

John G. Kamermans graduated at the University of Eindhoven and holds a master degree in business science. After graduation he worked a couple of years for Exxon in the Netherlands and England as a system analyst before returning home. He has been part of the board of members of Kamermans Holding since 1988 and has a keen understanding of chemicals, building material composition, logistics, legal affairs, material procurement, industrial equipment and real estate value.

Antony H.P. Kamermans graduated from the Hotel school The Hague international school for business management and holds a degree in business economics. He is a partner in Kamermans Holding since 1994 and has a keen understanding of finance, economics, strategic marketing, project coordination, construction, architecture and operating real estate. In 2017 he developed and interest in decentralized systems, crypto currencies and pragmatic ways to implement token structures in existing businesses. Both partners complement each other when it comes to the acquisition, design, project execution, sale or management of any target asset on the market today.

If you do not have ETH (Ethereum) or USDT you can buy some with your visa card, paypal or payoneer account at www.calahex.com