Opening a New Shopping Mall In Ahmedabad,India

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Business problem

- Location of shopping mall is one of most important decision that will determine whether the mall will be a success or a failure
- Objective: To analyse and select the best locations in the city of Ahmedadabad, India to open a new shopping mall
- Business question: In the city of Ahmedabad, India, if a property developer is looking to open a new shopping mall, where would you recommend that they open it?

Data

- Data required
 - ➤ List of neighbourhoods in Ahmedabad
 - > Latitude and longitude coordinates of the neighbourhoods
 - ➤ Venue data, particularly data related to shopping mall
- Sources of data
 - ➤ Wikipedia page for neighbourhoods(https://en.wikipedia.org/wiki/Category:Neighbourhoods_in_Ahmedaba d)
 - ➤ Geocoder package for latitude and longitude coordinates
 - ➤ Foursquare API for venue data

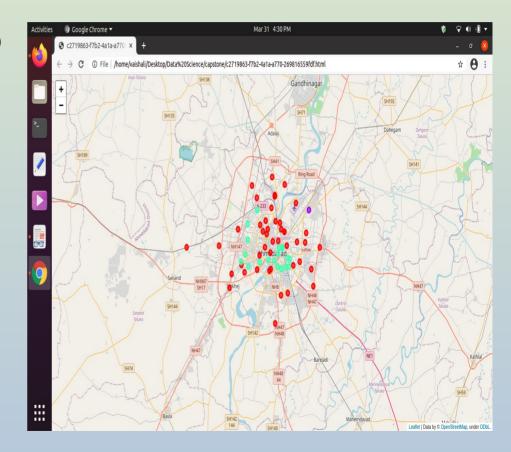
Methodology

- Web scraping Wikipedia page for neighbourhoods list
- Get latitude and longitude coordinates using Geocoder
- Use Foursquare API to get venue data
- Group data by neighbourhood and taking the mean of the frequency of occurrence of each venue category
- Filter venue category by Shopping Mall
- Perform clustering on the data by using k-means clustering
- Visualize the clusters in a map using Folium

Results

Categorized the neighbourhoods into 3 clusters :

- ➤ Cluster 0: Neighbourhoods with high concentration of shopping malls
- ➤ Cluster 1: Neighbourhoods with low number to no existence of shopping malls
- ➤ Cluster 2: Neighbourhoods with moderate number of shopping malls



Discussion

- Most of the shopping malls are concentrated in the central area of the city
- Highest number in cluster 0 and moderate number in cluster 2
- Cluster 1 has very low number to no shopping mall in the neighbourhoods
- Oversupply of shopping malls mostly happened in the central area of the city, with the suburb area still have very few shopping malls

Recommendations

- Open new shopping malls in neighbourhoods in cluster 1 with little to no competition
- Can also open in neighbourhoods in cluster 2 with moderate competition if have unique selling propositions to stand out from the competition
- Avoid neighbourhoods in cluster 2, already high concentration of shopping malls and intense competition

Conclusion

- Answer to business question: The neighbourhoods in cluster 1 are the most preferred locations to open a new shopping mall
- Findings of this project will help the relevant stakeholders to capitalize on the opportunities on high potential locations while avoiding overcrowded areas in their decisions to open a new shopping mall

Thank You!!