Echols, Taylor & Associates, P.C. 1657 McFarland Blvd N Ste G3E Tuscaloosa, AL 35406 205-343-2810

March 12, 2021

CONFIDENTIAL

BC Development, LLC PO Box 2267 Tuscaloosa, AL 35403

Dear Inge:

We have prepared the enclosed returns from information provided by you without verification or audit. We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements.

Your 2020 returns are being filed electronically and are not required to be mailed. Initial and date the client copies of the attached returns and the electronic filing authorization forms and retain them for your records.

For the documents marked "to be signed and mailed", an authorized officer should sign and date the e-file authorizations and mail them back to <u>our firm</u> in the enclosed envelope as quickly as possible so that we may electronically file your returns. Your returns **CANNOT** be electronically submitted prior to us receiving these authorization forms.

Federal Filing Instructions

Your 2020 Form 1065 shows no balance due.

Alabama Filing Instructions

Your Alabama 2020 Form 65 shows no balance due.

Alabama Business Privilege Tax Filing Instructions

Your Alabama 2021 Form PPT shows an amount due of \$100. Write "E.I.N. 85-3082281, Form PPT balance due for the year ended December 31, 2020" on a check payable to the Alabama Department of Revenue and mail it with the Form BPT-V by March 15, 2021 to:

Alabama Department of Revenue Business Privilege Tax Section P.O. Box 327320 Montgomery, AL 36132-7320 In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please call.

Sincerely, Echols, Taylor & Associates, P.C. Form 8879-PE

IRS e-file Signature Authorization for Form 1065

► ERO must obtain and retain completed Form 8879-PE.

▶ Go to www.irs.gov/Form8879PE for the latest information.

2020

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service

Name of partnership

For calendar year 2020, or tax year beginning , and ending

2020

Employer identification number

BC DEVELOPMENT, LLC	85-308228	31
Part I Tax Return Information (Whole dollars only)		
1 Gross receipts or sales less returns and allowances (Form 1065, line 1c)	1	79,512
2 Gross profit (Form 1065, line 3)	2	79,512
3 Ordinary business income (loss) (Form 1065, line 22)	3	79,262
4 Net rental real estate income (loss) (Form 1065, Schedule K, line 2)	4	
5 Other net rental income (loss) (Form 1065, Schedule K, line 3c)	5	·
Part II Declaration and Signature Authorization of Partner or Member		
(Be sure to get a copy of the partnership's return)		
Under penalties of perjury, I declare that I am a partner or member of the above partnership and that I have examined a partnership's 2020 electronic return of partnership income and accompanying schedules and statements and to the best knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amount the copy of the partnership's electronic return of partnership income. I consent to allow my electronic return originator (transmitter, or intermediate service provider to send the partnership's return to the IRS and to receive from the IRS (a) acknowledgement of receipt or reason for rejection of the transmission and (b) the reason for any delay in processing thave selected a personal identification number (PIN) as my signature for the partnership's electronic return of partnerships.	st of my ts shown on ERO), an he return. I	
Partner's or Member's PIN: check one box only		
I authorize ECHOLS, TAYLOR & ASSOCIATES, P.C. to enter no the partnership's 2020 electronically filed return of partnership income. As a partner or member of the partnership, I will enter my PIN as my signature on the partnership's 2020 e return of partnership income.	ny PIN 3540 Don't enter all dectronically filed	_ · ·
Partner's or member's signature ▶		
Title ▶ MEMBER S. INGE BEEKER	Date ▶	03/12/21
Part III Certification and Authentication		
ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 63099535403 Don't enter all zeros		
I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed return of partners the partnership indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. Application and Participation, and Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers (Returns.	3112, IRS <i>e-file</i>	
ERO's signature ▶ Date ▶	03/12/21	· · · · · · · · · · · · · · · · · · ·
ERO Must Retain This Form – See Instructions Don't Submit This Form to the IRS Unless Requested To Do S	io	



Form 8879-PE (2020)

For Paperwork Reduction Act Notice, see instructions.

For	. 1	065		U.S	S. Return of Pa	ırtnersi	nip Inc	ome			OMB No. 1545-0123
Depa	rtment	of the Treasury	For	or calendar year 2020, or tax						•	2020
_		enue Service al business activity		Name of partnership	s.gov/Form1065 for in	nstructions	and the	latest inform	1	Employer ide	entification number
		-		, tamo of partitioning						Linployeria	situncation number
		L ESTATE	_	BC DEVELO	PMENT, LLC					<u>85-30</u>	82281
		al product or service	Type or	The state of the s	n or suite no. If a P.O. box, see	e instructions.				Date busines	
_		L ESTATE	Print	PO BOX 22							/2020
С	Busine	ss code number		1 .	vince, country, and ZIP or fore	• •			1 9	Total assets see instruction	
	521	.390		TUSCALOOS	A	AL 35	0403			5	1,262
		k applicable boxes:	(1) X	Initial return (2)	Final return (3)	Name	change	(A) Adde	J See obs	nge (5)	Amended return
		k accounting methor					(specify)	· · Ш	ess cha		_
		-	• • —	_ ` '	who was a partner at a					· · · · · · · · · · · ·	2
		k if Schedules C ar				•	-				▶ [
			_		section 465 at-risk pur	poses (2)	Grou	ed activities	or secti	on 469 pa	ssive activity purposes
					ises on lines 1a throug					-	, рагра
		Gross receipts or					1a		,512		
	b	Returns and allow	ances				1b]	
	С	Balance. Subtract	line 1b fro	om line 1a						1c	79,512
ē	2	Cost of goods sold	d (attach F	Form 1125 A\	• • • • • • • • • • • • • • • • • • • •					2	
5	3	Gross profit. Subti		from line 1c						3	79 , 512
Income	4	Ordinary income (los	s) from othe	er partnerships, estates, a	and trusts (attach statemen	nt)				4	
_	5	Net farm profit (los	ss) (attach	Schedule F (Form 10	040))					5	
	6	Net gain (loss) fro	m Form 47	797, Part II, line 17 (at	attach Form 4797)					6	
	7	Other income (los								7	
	8			ine lines 3 through 7				• • • • • • • • • • • • • • • • • • • •		8	79 , 512
S)	9	Salaries and wage	es (other th	han to partners) (less	employment credits)					9	
tatio	10	Guaranteed paym	ents to pai	rtners						10	
<u>:</u>	11	Repairs and main	tenance							11	
ğ	12			• • • • • • • • • • • • • • • • • • • •						12	
ğ.	13 14		_		• • • • • • • • • • • • • • • • • • • •					13	
夏	15	Taxes and license Interest (see instru								15	
ons (see instructions for limitations)	16a	Depreciation (if re		4500\			1	• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	15	
Se.			-	on Form 1125-A and e	elsewhere on return		16a 16b			16c	
S	17	•	•	oil and gas depletion.		• • • • • • • • • • • • • • • • • • • •	LIODI			17	
	18	Retirement plans,		•	• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •		• • • • • • • • • • • • • • • • • • • •		18	
3	19	Employee benefit						• • • • • • • • • • • • • • • • • • • •		19	
Deducti	20	Other deductions		-4		CI	E ST	TEMENT	1	20	250
ш	21				e far right column for lii					21	250
	22			e (loss). Subtract line						22	79,262
ب	23	Interest due under	the look-b	back method-comple	eted long-term contrac	ts (attach F	orm 8697),		23	
Payment	24	Interest due under	the look-b	back method—income	e forecast method (atta	ach Form 8	866)			24	
E	25	BBA AAR imputed	l underpay	yment (see instruction:	ns)					25	
Pa,	26	Other taxes (see in	nstructions	s)						26	
and	27	Total balance du	e. Add line	s 23 through 26				• • • • • • • • • • • • • • • • • • • •		27	
ē	28	Payment (see inst	ructions)							28	
Тах	29	Amount owed. If	line 28 is s	smaller than line 27, e	enter amount owed					29	
	30	Overpayment. If I	ine 28 is la	arger than line 27, enter that I have examined this return the control of the con	ter overpayment	schedules and	statemente	nd to the hest of	ny knowler	30	
Si		and belief, it is true, cor of which preparer has a	rect, and com	aplete. Declaration of prepare	turn, including accompanying are (other than partner or limite	d liability comp	any member	is based on all in	formation	May the IR	S discuss this return
He	re			<u> </u>						with the pro	eparer shown below? See
				iability company member			Date)		instruction:	S. [A] Tes [NO
Paid	i	Print/Type preparer's JOSHUA W. TAY			Preparer's signature			Date	12/21	Check	if PTIN
	parer			DLS, TAYLOR	& ASSOCIAT	ES. P	.c.	1 03/	12/21	self-emple	63-12-15355
	Only		1657		BLVD N STE		· · ·			1	
	•			דא אפטטואי		25404	-	.	JIL.	3	05 142 2010

	nequie B Other information										
1	What type of entity is filing this return? Chec	k the ap	plicable box:					Yes	No		
а	Domestic general partnership	b [Domestic	limited partnersh	nip		1				
C	X Domestic limited liability company	d \lceil	Domestic	limited liability p	artnership						
e	Foreign partnership	f \lceil	Other ▶								
2	At the end of the tax year:										
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-											
	exempt organization, or any foreign government		-	•	-		ļ				
	loss, or capital of the partnership? For rules			' -		•					
									Х		
h	B-1, Information on Partners Owning 50% or More of the Partnership b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of										
	the partnership? For rules of constructive ow	•			•	•					
	on Partners Owning 50% or More of the Part	-						x			
3	At the end of the tax year, did the partnership		******					$\hat{}$			
			the 600/ as a	ana af tha tatal		or of all places of					
а	Own directly 20% or more, or own, directly o		=				ļ				
	stock entitled to vote of any foreign or dome:	suc corp	oration? For	rules of constru	ctive owne	ersnip, see instructions.	ļ		v		
	If "Yes," complete (i) through (iv) below		<u> </u>					ercenta	<u>X</u>		
	(i) Name of Corporation			ver Identification ber (if any)		(III) Country of Incorporation	Owne	d in Voti			
			180111	Del (II dily)		incorporation		Stock			
											
							├──				
							-				
			<u> </u>								
	Own directly an interest of 20% or more, or o	wn dire	ctly or indire	otly an interest	of 50% or	more in the profit loss					
	or capital in any foreign or domestic partners		-	*							
	interest of a trust? For rules of constructive of		_	-	=				Х		
	interest of a trust: 1 of fules of constructive t		Employer				(v) !	Maximun			
	(i) Name of Entity	lde	ntification	(III) Type Entity	of	(iv) Country of Organization	Percenta	ntage Owned in Loss, or Capital			
		Num	ber (if any)				Profit, Lo	ss, or C	арпаі		
		 									
							 				
							 				
							\vdash				
4	Door the partnership action, all form of the f		aanditiana?					Yes	No		
-	Does the partnership satisfy all four of the for	•		EO 000			ŀ	162	INO		
a	The partnership's total receipts for the tax ye										
b	The partnership's total assets at the end of t	•				-A- 11A11	l				
С	Schedules K-1 are filed with the return and f	urnisned	ι to the parth	ers on or before	tne aue a	ate (including					
_	extensions) for the partnership return.				extensions) for the partnership return.						
a								v			
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065;								Χ			
	The partnership is not filling and is not require If "Yes," the partnership is not required to co				tem F on p	page 1 of Form 1065;		X			
	The partnership is not filing and is not requir If "Yes," the partnership is not required to co or item L on Schedule K-1.	mplete \$	Schedules L,	M-1, and M-2; i	tem F on p	page 1 of Form 1065;		X			
5	The partnership is not filing and is not require If "Yes," the partnership is not required to coor item L on Schedule K-1. Is this partnership a publicly traded partnership as the par	mplete s	Schedules L, efined in sec	M-1, and M-2; it				X	X		
5	The partnership is not filling and is not require If "Yes," the partnership is not required to coor item L on Schedule K-1. Is this partnership a publicly traded partnership have During the tax year, did the partnership have	mplete S hip as de any del	Schedules L, efined in sec	M-1, and M-2; it				X			
6	The partnership is not filling and is not require If "Yes," the partnership is not required to coor item L on Schedule K-1. Is this partnership a publicly traded partnership have so as to reduce the principal amount of the company	mplete \$ hip as del any del debt?	Schedules L, efined in sec bt that was c	M-1, and M-2; ition 469(k)(2)?	given, or h	nad the terms modified		X	X		
	The partnership is not filing and is not require If "Yes," the partnership is not required to coor item L on Schedule K-1. Is this partnership a publicly traded partnership buring the tax year, did the partnership have so as to reduce the principal amount of the company that this partnership filed, or is it required to	mplete \$ hip as del any del debt?	Schedules L, efined in sec bt that was c	M-1, and M-2; ition 469(k)(2)?	given, or h	nad the terms modified		X	Х		
6	The partnership is not filing and is not require If "Yes," the partnership is not required to coor item L on Schedule K-1. Is this partnership a publicly traded partnership During the tax year, did the partnership have so as to reduce the principal amount of the conformation on any reportable transaction?	mplete s hip as de any del debt? file, For	Schedules L, efined in sec bt that was c m 8918, Mat	M-1, and M-2; it tion 469(k)(2)? anceled, was for erial Advisor Dis	given, or h	nad the terms modified atement, to provide		X			
7	The partnership is not filing and is not require If "Yes," the partnership is not required to coor item L on Schedule K-1. Is this partnership a publicly traded partnership During the tax year, did the partnership have so as to reduce the principal amount of the conformation on any reportable transaction? At any time during calendar year 2020, did to	hip as de any del debt? file, Form	efined in sec bt that was c m 8918, Mat ership have	M-1, and M-2; it tion 469(k)(2)? anceled, was for erial Advisor Dis	given, or h closure St a signature	atement, to provide		X	Х		
7	The partnership is not filing and is not require If "Yes," the partnership is not required to coor item L on Schedule K-1. Is this partnership a publicly traded partnership During the tax year, did the partnership have so as to reduce the principal amount of the conformation on any reportable transaction?	hip as de any del debt? file, Form	efined in sec bt that was c m 8918, Mat ership have ank account,	M-1, and M-2; is tion 469(k)(2)? anceled, was for erial Advisor Distant interest in or securities according to the modern and	given, or h closure St a signature ant, or othe	atement, to provide e or other authority over er financial account)?		X	Х		
7	The partnership is not filing and is not require If "Yes," the partnership is not required to co or item L on Schedule K-1. Is this partnership a publicly traded partnership a publicly traded partnership have so as to reduce the principal amount of the chast this partnership filed, or is it required to information on any reportable transaction? At any time during calendar year 2020, did to a financial account in a foreign country (such See instructions for exceptions and filing required.	hip as de any del debt? file, Forman as a bauremen	efined in sec bt that was c m 8918, Mat ership have ank account, ats for FinCE	M-1, and M-2; intion 469(k)(2)? anceled, was formerial Advisor Distantinent in or securities according to the secu	given, or h closure St a signature ant, or othe	atement, to provide e or other authority over er financial account)?		X	X		
7	The partnership is not filing and is not require If "Yes," the partnership is not required to coor item L on Schedule K-1. Is this partnership a publicly traded partnership have so as to reduce the principal amount of the conformation on any reportable transaction? At any time during calendar year 2020, did to a financial account in a foreign country (such See instructions for exceptions and filing required to the conformation of the confor	hip as de any del debt? file, Formhe partnin as a bauiremen name	efined in sec bt that was c m 8918, Mat ership have ank account, its for FinCE	M-1, and M-2; intion 469(k)(2)? anceled, was form an interest in or securities according to the securities according to the security ►	given, or h closure St a signature unt, or othe port of For	atement, to provide e or other authority over er financial account)? reign Bank and		X	Х		
6 7 8	The partnership is not filing and is not require If "Yes," the partnership is not required to coor item L on Schedule K-1. Is this partnership a publicly traded partnership buring the tax year, did the partnership have so as to reduce the principal amount of the coordinate that this partnership filed, or is it required to information on any reportable transaction? At any time during calendar year 2020, did to a financial account in a foreign country (such See instructions for exceptions and filing required that any time during the tax year, did the partnership is not required.	hip as de any del debt? file, Forn he partn n as a ba juiremen ne name tership r	efined in second that was come and account, ats for FinCE eceive a dist	M-1, and M-2; it tion 469(k)(2)? anceled, was for erial Advisor Disan interest in or securities accord N Form 114, Reproductly ► ribution from, or	given, or he closure Start a signature ant, or other port of Forward was it the	atement, to provide a or other authority over er financial account)? reign Bank and		X	X		
6 7 8	The partnership is not filing and is not require If "Yes," the partnership is not required to coor item L on Schedule K-1. Is this partnership a publicly traded partnership buring the tax year, did the partnership have so as to reduce the principal amount of the coordinate that this partnership filed, or is it required to information on any reportable transaction? At any time during calendar year 2020, did to a financial account in a foreign country (such See instructions for exceptions and filing required financial Accounts (FBAR). If "Yes," enter the At any time during the tax year, did the partnership filed, or is it required to information on any reportable transaction?	hip as de any del debt? file, Forman as a baquiremen ne name nership retnership retnership mership retnership mership retnership mership mersh	efined in second that was come and account, ats for FinCE of the foreign eceive a distormay have to may have the second that t	M-1, and M-2; it tion 469(k)(2)? anceled, was for erial Advisor Disan interest in or securities accord N Form 114, Regin country ▶ ribution from, or of file Form 3520	given, or he closure Start a signature ant, or other port of Forwas it the Annual F	atement, to provide a or other authority over er financial account)? reign Bank and		X	X X		
8	The partnership is not filing and is not require If "Yes," the partnership is not required to coor item L on Schedule K-1. Is this partnership a publicly traded partnership buring the tax year, did the partnership have so as to reduce the principal amount of the coordinate that this partnership filed, or is it required to information on any reportable transaction? At any time during calendar year 2020, did to a financial account in a foreign country (such See instructions for exceptions and filing required that any time during the tax year, did the partnership is not required.	hip as de any del debt? file, Form he partnin has a ba quiremen he name hership ru rtnership ipt of Ce	efined in second that was come and account, ats for FinCE of the foreign and have the train Foreign	M-1, and M-2; intion 469(k)(2)? anceled, was form an interest in or securities according to the securities according to the security labeled and country labeled according to the security of the form 3520 of Gifts. See instruction from the security of the security labeled according to the security labeled accor	given, or he closure Start a signature unt, or other port of Forwas it the Annual Fuctions	atement, to provide e or other authority over er financial account)? eign Bank and grantor of, or Return To Report		X	X		
8	The partnership is not filing and is not require If "Yes," the partnership is not required to co or item L on Schedule K-1. Is this partnership a publicly traded partnership that a partnership have so as to reduce the principal amount of the conformation on any reportable transaction? At any time during calendar year 2020, did to a financial account in a foreign country (such see instructions for exceptions and filing required to the information on any reportable transaction? At any time during calendar year 2020, did to a financial account in a foreign country (such see instructions for exceptions and filing required financial Accounts (FBAR). If "Yes," enter the At any time during the tax year, did the partnership transactions With Foreign Trusts and Receipts the partnership making, or had it previous	hip as de any del debt? file, Formula as a bauirement name tership returnership of Celly made	efined in secont that was come and account, at for FinCE of the foreign cand not review (and not review).	M-1, and M-2; intion 469(k)(2)? anceled, was form an interest in or securities according to the securities according to the security labeled and country labeled according to the security of the form 3520 of Gifts. See instruction from the security of the security labeled according to the security labeled accor	given, or he closure Start a signature unt, or other port of Forwas it the Annual Fuctions	atement, to provide e or other authority over er financial account)? eign Bank and grantor of, or Return To Report		X	х х х		
6 7 8	The partnership is not filing and is not require If "Yes," the partnership is not required to co or item L on Schedule K-1. Is this partnership a publicly traded partnership that a publicly traded partnership have so as to reduce the principal amount of the conformation on any reportable transaction? At any time during calendar year 2020, did to a financial account in a foreign country (such see instructions for exceptions and filing required to the financial Accounts (FBAR). If "Yes," enter the At any time during the tax year, did the partnership making, or had it previous see instructions for details regarding a sections a section or the partnership making, or had it previous see instructions for details regarding a section.	hip as de any del debt? file, Formula as a bauirement name tership retriership for Ce ly made on 754 e	efined in secont that was come and account, at for FinCE of the foreign cand not revelection.	M-1, and M-2; is tion 469(k)(2)? anceled, was for erial Advisor Distant interest in or securities according to the properties of the properties according to the properties of the Form 3520 of Gifts. See instruction of the Form 3520 of Gifts.	closure St a signature ant, or othe port of For was it the , Annual F uctions	atement, to provide atement, to provide a or other authority over ar financial account)? reign Bank and grantor of, or Return To Report		X	х х х		
6 7 8	The partnership is not filing and is not require If "Yes," the partnership is not required to co or item L on Schedule K-1. Is this partnership a publicly traded partnership that a partnership have so as to reduce the principal amount of the conformation on any reportable transaction? At any time during calendar year 2020, did to a financial account in a foreign country (such see instructions for exceptions and filing required to the information on any reportable transaction? At any time during calendar year 2020, did to a financial account in a foreign country (such see instructions for exceptions and filing required financial Accounts (FBAR). If "Yes," enter the At any time during the tax year, did the partnership transactions With Foreign Trusts and Receipts the partnership making, or had it previous	hip as de any del debt? file, Forma as a baquirement name tership of Ce ly made on 754 en optiona	efined in secont that was come 8918, Material have and account, at for FinCE and for fine foreigneceive a district of the foreigneceive and for fine foreigneceive and foreign	M-1, and M-2; is tion 469(k)(2)? anceled, was for erial Advisor Distant interest in or securities according to the property of the Form 114, Reproduction from, or of file Form 3520 Gifts. See instruction of the form of the Form 3520 Gifts. See instruction of the form 3520 Gifts.	closure St a signature ant, or other port of For was it the Annual F uctions 754 election	atement, to provide e or other authority over er financial account)? reign Bank and grantor of, or Return To Report on?	Y	X	х х х		

Sc	hedule B Other Information (continued)		
C	Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a	Yes	s No
	substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section		
	734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
11	Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-		
	kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the		
	partnership throughout the tax year)]	ŀ
12	At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other		
	undivided interest in partnership property?		X
13	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign		
	Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See		
	instructions		Ī
14	Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's		
	Information Statement of Section 1446 Withholding Tax, filed for this partnership		X
15	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached		
	to this return	o l	
16a	Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions		Х
b	If "Yes," did you or will you file required Form(s) 1099?	``	
17	Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign	·	
	Corporations, attached to this return	0	-
18	Enter the number of partners that are foreign governments under section 892	ŏ	\top
19	During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042		
	and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
20	Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938	`	X
21	Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)?		X
22	During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are		+
	not allowed a deduction under section 267A? See instructions		X
	If "Yes," enter the total amount of the disallowed deductions	' '	**
23	Did the partnership have an election under section 163(j) for any real property trade or business or any farming		+
	business in effect during the tax year? See instructions		X
24	Does the partnership satisfy one or more of the following? See instructions	-	X
а	The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense.		+
b	The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years		
	preceding the current tax year are more than \$26 million and the partnership has business interest.		ł
С	The partnership is a tax shelter (see instructions) and the partnership has business interest expense.		ł
	If "Yes" to any, complete and attach Form 8990.		
25	Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions.		X
	If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III,		
	line 3		ļ
	If "No," complete Designation of Partnership Representative below.	-	Ì
Desi	gnation of Partnership Representative (see instructions)		
	below the information for the partnership representative (PR) for the tax year covered by this return.		
Name	• • • • • • • • • • • • • • • • • • • •		
	P O BOX 2267		
U.S. a	TUSCALOOSA AL 35403 U.S. phone number of PR 205-7	58-0	080
If the I	R is an entity, name of the designated individual for the PR		
	ddress of U.S. phone number of		
design	ated individual designated individual		
26	Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 16		
27	Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an		
	interest in the partnership or of receiving a distribution from the partnership		
28	At any time during the tax year, were there any transfers between the partnership and its partners subject to the		T
	disclosure requirements of Regulations section 1.707-8?		_ X
29	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties		T
	constituting a trade or business of your partnership, and was the ownership percentage (by vote or value)	#	
	purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of		
	the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions.	1	
	Percentage: Pu Vote	- 1	V

Sche	dule	EK Partners' Distributive Share Items	Tot	al amount
	1	Ordinary business income (loss) (page 1, line 22)	1	79,262
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross contal income (less)	··	
		Expenses from other rental activities (attach statement) 3b	-	
		Other net rental income (loss). Subtract line 3b from line 3a	3c	
<u> </u>	 _	Guaranteed payments: a Services 4a b Capital 4b	-	
Income (Loss)		Total Addition As a Lat		
Ę	5	Interest income		
စ္	٦	Dividends and dividend equivalents: a Ordinary dividends	6a	
6	"		64	
٥	,	• • • • • • • • • • • • • • • • • • • •	 	
_	8	Royalties		
	I -	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	0	
	9a	Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
		Collectibles (28%) gain (loss) 9b		
	1	Unrecaptured section 1250 gain (attach statement)		
	10	Net section 1231 gain (loss) (attach Form 4797)	. 10	
		Other income (loss) (see instructions) Type	11	
Deductions	12	Section 179 deduction (attach Form 4562)	12	
¥		Contributions		
ğ	1	Investment interest expense	13b	
ě		Section 59(e)(2) expenditures:(1) Type ► (2) Amoun	t ▶ 13c(2)	
	d	Other deductions (see instructions) Type ▶	13d	
Self- Employ- ment	14a	Net earnings (loss) from self-employment	. 14a	79,262
aple ent	b	Gross farming or fishing income	14b	
<u>й й ё</u>	С	Gross nonfarm income		<u>79,512</u>
	15a	Low-income housing credit (section 42(j)(5))	15a	
S	b	Low-income housing credit (other)	15b	
έ	С	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
Credits		Other rental real estate credits (see instructions) Type ▶	lagal	
O	е	Other rental credits (see instructions) Type ▶	450	
	f	Other credits (see instructions) Type ▶	15f	
	16a	Name of country or U.S. possession ▶		
	b	Gross income from all sources	الممدا	
	С	Gross income sourced at partner level	160	
ctions		Foreign gross income sourced at partnership level		
엹	d	Reserved for future use ▶ e Foreign branch category	▶ 16e	
		Passive category ► g General category ► h Other (att. statement)		
Foreign Transa	1	Deductions allocated and apportioned at partner level		
<u>ra</u>	li	Interest expense ▶ j Other	▶ 16j	
<u>=</u>	1	Deductions allocated and apportioned at partnership level to foreign source income		
ë.	l k	Reserved for future use ▶ I Foreign branch category	▶ 161	
ō	1	Passive category ▶ n. General category ▶ o. Other		
II.		Total foreign taxes (check one): ▶ Paid	16p	
	6	Reduction in taxes available for credit (attach statement)		
			1 1	
		Post-1986 depreciation adjustment		
Taÿ	Ь	A d!ka d = a = 1 = a =	1 4 = 1. 1	
		Dealest on John Marie of Sanda (Sanda)		
	ا ا	Oil, gas, and geothermal properties – gross income		
Air M	, A	Oil, gas, and geothermal properties – deductions	17e	
Alternative Minimum Tax (AMT) Items	f	Other AMT items (attach statement)	·· 176	
		Tax-exempt interest income	18a	
<u>.</u>	.Sa	Tax-exempt interest income Other tax-exempt income		
lat		Al-ad-dusthis sussesses	. 40	
Ę		Distributions of cash and marketable securities	19a	78,000
ıfe	h	Distributions of other property	19a	70,000
Other Information	200	Distributions of other property Investment income	202	
j.				Y
ō		Investment expenses Other items and amounts (attach statement) SEF. STATEMENT 2		

Ana	llysis of Net Inc	come (Loss)											
1	Net income (loss). Co	mbine Schedule K, lines 1	throug	th 11. From the resu	ilt, subt	ract t	he sum of So	hedule K, lines 1	2 through	13d, and 16p 1		79	,262
2	Analysis by			ii) Individual			dividual			(v) Exempt		(vi)	
	partner type:	(i) Corporate	•	(active)	-	-	sive)	(iv) Partne	rship	Organization		Nominee/0	Other
а	General partners					<u>,, </u>	· · · · ·						
	Limited partners			79,262						 			
		alance Sheets per Boo	oks	T	Beainn	ina d	of tax year			End of t	ax ve	ar	
<u> </u>		ssets		(a)	<u> </u>	Ť		(b)		(c)		(d)	
1	-					ᅥ		(-7		(-)			,262
	Trade notes and a	ccounts receivable				ŀ			1				, 202
Za L	I age ellewares for	bod dobto				\dashv							
		bad debts				┪			 				
3	III Consumer to					}		 	1				
4		obligations				ŀ			{	4			
5 6	Other current assets	ties				- }			ł				
_	(attach statement)					H			ł				
		persons related to partners				- }			ł				
8	Other investments	estate loans				-			ł				
-	(attach statement)					H			ł	•			
		r depreciable assets		_									
b	Less accumulated	depreciation							ļ				
10a	Depletable assets												
b	Less accumulated	depletion				_							
11	Land (net of any a	mortization)				Ļ			ļ				
		amortizable only)				_							
		amortization											
13	Other assets (attach statement)					L]				
14	Total assets					Į						1	,262
	Liabilitie	s and Capital											
15	Accounts payable					. [
16	Mortgages, notes, bo	nds payable in less than 1 y	year										
17	Other current liabilities		•										
18	All nonrecourse loans												
19a	Loans from partners (or persons related to partne	ers)										
b	Mortgages, notes, bonds	s payable in 1 year or more							1				
20	Other liabilities]				
21	Partners' capital accounts	· · · · · · · · · · · · · · · · · · ·										1	,262
22	Total liabilities and	l capital										1	,262
S	chedule M-1	Reconciliation of	of In	come (Loss)	per l	Boo	oks With	Income (Lo	oss) po	er Return			
		Note: The partnershi	ip ma	y be required to f	file Scl	hedu	ıle M-3. Se	e instructions.					
1	Net income (loss)	per books		79,2	262	6	Income re	corded on boo	ks this y	ear not included			
2	Income included on S	Schedule K, lines 1, 2, 3c,					on Sched	ule K, lines 1 tł	nrough 1	1 (itemize):			
		d 11, not recorded on	1			а	Tax-exem	pt interest \$		*****			
	books this year												
	, ,												
3	Guaranteed payments (ot	her than health insurance)				7		cluded on Schedule I					
4	Expenses recorded or	n books this year not K, lines 1 through					and 16p, not o	harged against book	income this	s year (itemize):			
	13d, and 16p (itemize	e):				а	Depreciat	ion \$					
a	Depreciation \$										l		
b	Travel and entertainment \$												
			- 1			8							
						9	Income (le	oss) (Analysis	of Net In	come			
5		h 4		79,						m line 5	<u> </u>	<u>7</u> 9	,262
S	chedule M-2	Analysis of Part	tner	s' Capital Acc	coun	ts							
1	Balance at beginn	ing of year				6	Distribution	ns: a Cash				78	,000
2	Capital contributed	d: a Cash											
		b Property											
3	Net income (loss)	per books		79,	262	7	Other de	creases		\	—	\ /	
4	Other increases						, ,					V	
	•		- 1			8	Add lines			ノしノ「			,000
5_		h 4		79 , :	262	9	Balance a	t end of year.	Subtract	line 8 from line 5		1	,262

· PARTNER# 1	П	Final K-1	Amende	d K-1	65111 OMB No. 1545-01
Schedule K-1 (Form 1065) 2020	P	art III	Partner's Share	of Cur	rent Year Income,
Department of the Treasury Internal Revenue Service For calendar year 2020, or tax year beginning ending	ar 1	Ordinary I	Deductions, Cresults business income (loss) 39,631	15	Credits
Partner's Share of Income, Deductions, Credits, etc. See separate instructions.	2	Net rental	real estate income (loss)		
Part I Information About the Partnership A Partnership's employer identification number	3	Other net	rental income (loss)	16	Foreign transactions
85-3082281	4a	Guarantee	ed payments for services		
B Partnership's name, address, city, state, and ZIP code BC DEVELOPMENT, LLC	4b	Guarantee	ed payments for capital		
PO BOX 2267 TUSCALOOSA AL 35403	4c	Total guar	ranteed payments		
C IRS Center where partnership filed return	5	Interest in	come	_	
E=FILE Check if this is a publicly traded partnership (PTP)	6a	Ordinary o	dividends		
Part II Information About the Partner	6b	Qualified	dividends	17	Alternative minimum tax (AMT) items
E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) $424-33-9320$	6c	Dividend e	equivalents		
F Name, address, city, state, and ZIP code for partner entered in E. See instructions. KENNEDY STRIPLIN	7	Royalties		_	
P.O. BOX 3251	8	Net short-t	erm capital gain (loss)	18	Tax-exempt income and
TUSCALOOSA AL 35403	9a	Net long-te	erm capital gain (loss)		nondeductible expenses
G General partner or LLC	9b	Collectible	s (28%) gain (loss)		
H1 X Domestic partner Foreign partner H2 If the partner is a disregarded entity (DE), enter the partner's:	9c	Unrecaptu	red section 1250 gain		
Name	10	Net section	1231 gain (loss)	19	Distributions
11 What type of entity is this partner? INDIVIDUAL	11	Other incor	me (loss)	A	39,000
It this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here J Partner's share of profit, loss, and capital (see instructions): Beginning Ending				20	Other information
Profit 50.00000% 50.00000% Loss 50.00000% 50.00000%	12	Section 179	9 deduction	_ Z*	STM:
Capital 50.00000% 50.00000% Check if decrease is due to sale or exchange of partnership interest	13	Other dedu	actions		
K Partner's share of liabilities: Beginning Ending Nonrecourse \$					
Qualified nonrecourse financing \$					
Recourse \$ Check this box if Item K includes liability amounts from lower tier partnerships.	14 A	Self-employ	yment earnings (loss) 39,631		
L Partner's Capital Account Analysis Beginning capital account	С		39,756		
Capital contributed during the year\$	21	More th	an one activity for at-risk pur	poses*	
Current year net income (loss) \$ 39,631	22	More th	an one activity for passive a	ctivity purpo	
Other increase (decrease) (attach explanation) \$	*Se		ed statement for add		
Withdrawals & distributions \$ (39,000) Ending capital account \$ 631	Only				
M Did the partner contribute property with a built-in gain or loss?	Ŏ				
Yes X No If "Yes," attach statement. See instructions.	Use		_		
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)	IRS				
Beginning\$	For)PY

Ending

PARTNER# 2 651119 Final K-1 Amended K-1 OMB No. 1545-0123 Schedule K-1 Part III Partner's Share of Current Year Income. (Form 1065) **Deductions, Credits, and Other Items** Department of the Treasury Internal Revenue Service Ordinary business income (loss) Credits For calendar year 2020, or tax year 39,631 beginning ending Net rental real estate income (loss) Partner's Share of Income, Deductions, Credits, etc. ► See separate instructions. Other net rental income (loss) Foreign transactions Part I Information About the Partnership A Partnership's employer identification number Guaranteed payments for services 85-3082281 B Partnership's name, address, city, state, and ZIP code Guaranteed payments for capital BC DEVELOPMENT, LLC Total guaranteed payments PO BOX 2267 TUSCALOOSA AL 35403 Interest income C IRS Center where partnership filed return E-FILE Ordinary dividends Check if this is a publicly traded partnership (PTP) Qualified dividends Part II Information About the Partner Alternative minimum tax (AMT) items E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) Dividend equivalents 424-21-2016 F Name, address, city, state, and ZIP code for partner entered in E. See instructions. Royalties STEPHEN I. BEEKER Net short-term capital gain (loss) P.O. BOX 2267 Tax-exempt income and nondeductible expenses TUSCALOOSA AL 35403 Net long-term capital gain (loss) Collectibles (28%) gain (loss) General partner or LLC Limited partner or other LLC н1 💢 Domestic partner Foreign partner Unrecaptured section 1250 gain H2 🗍 If the partner is a disregarded entity (DE), enter the partner's: TIN Net section 1231 gain (loss) Distributions 19 Name Α 39,000 11 Other income (loss) INDIVIDUAL If What type of entity is this partner? 12 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here Partner's share of profit, loss, and capital (see instructions): 20 Other information Beginning Endina Section 179 deduction 50.000000% 50.000000% Profit 2* STMT 50.000000% 50.000000% Loss Other deductions 50.000000 %l 50.000000% Capital K Partner's share of liabilities: Beginning Endina Nonrecourse Qualified nonrecourse Recourse Self-employment earnings (loss) Check this box if Item K includes liability amounts from lower tier partnerships. 39,631 Partner's Capital Account Analysis L Beginning capital account\$ 39,756 Capital contributed during the year\$ More than one activity for at-risk purposes* 39,631 Current year net income (loss)\$ More than one activity for passive activity purposes* *See attached statement for additional information. Other increase (decrease) (attach explanation) \$ _ 39,000) IRS Use Only Ending capital account\$ M Did the partner contribute property with a built-in gain or loss? X No If "Yes," attach statement. See instructions.

Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

N

SCHEDULE B-1 (Form 1065)

Information on Partners Owning 50% or More of the Partnership

(Rev. August 2019)

Department of the Treasury Internal Revenue Service

► Attach to Form 1065.

► Go to www.irs.gov/Form1065 for the latest information.

OMB No. 1545-0123

Name of partnership

BC DEVELOPMENT, LLC

Employer identification number (EIN) 85-3082281

Part I Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 2a (Question 3a for 2009 through 2017))

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

Part II Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 2b (Question 3b for 2009 through 2017))

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
KENNEDY STRIPLIN	424-33-9320	UNITED STATES	50.000000
STEPHEN I. BEEKER		UNITED STATES	50.000000

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Schedule B-1 (Form 1065) (Rev. 8-2019)



PARTNER# 1			
	Partner's Section 199A Information	n Worksheet	
Schedule K-1	For calendar year 2020 or tax year beginning	, ending	2020
Partnership Name BC DEVELOPMEN	T, LLC	Employer Id 85-308	entification Number 2281
Partner's Name KENNEDY STRIP	LIN	Taxpayer Ide 4 2 4 – 3 3	entification Number -9320

Schedule K-1, Box 20, Code Z - Section 199A Information

Activity Description Pass-through Entity EIN Number SSTB PTP

Column A DEVELOPMENT MANAGEMENT

Column B Column C Column D Column E

Column C

Column B

QBI or Qualified PTP items:

Ordinary business income (loss)

39,631

Column A

Net rental real estate income (loss)

Other net rental income (loss)

Royalties

Section 1231 gain (loss)

Other income (loss)

Section 179 deduction

Other deductions

W-2 wages

Qualified property

Other Information:

QBI alloc to co-op pmts received W-2 wages alloc to qualified pmts Section 199A(g) deduction

Section 199A REIT dividends

Column D

Column E

PARTNER# 2				
	Partner's Section 199A Infor	mation Workshe	et	
Schedule K-1	For calendar year 2020 or tax year beginning	, ending		2020
Partnership Name BC DEVELOP	MENT, LLC		Employer Iden 85-3082	tification Number 281
Partner's Name STEPHEN I.	BEEKER		Taxpayer Iden 424-21-	tification Number 2016

Schedule K-1, Box 20, Code Z - Section 199A Information

Column A	DEVELOPMENT	Activity Description MANAGEMENT	Pass-through Entity EIN	Aggr. Number	SSTB	PTP
Column B		111111111111111111111111111111111111111				
Column C						
Column D						
Column E						
						_

Column C

Column D

Column E

Column B

QBI or Qualified PTP items:

Ordinary business income (loss)

39,631

Column A

Net rental real estate income (loss)

Other net rental income (loss)

Royalties

Section 1231 gain (loss)

Other income (loss)

Section 179 deduction

Other deductions

W-2 wages

Qualified property

Other Information:

QBI alloc to co-op pmts received W-2 wages alloc to qualified pmts Section 199A(g) deduction

Section 199A REIT dividends

COPY

Federal Statements

Statement 1 - Form 1065, Page 1, Line 20 - Other Deductions

Description	Aı	mount
PROFESSIONAL FEES	\$	250
TOTAL	\$	250

Statement 2 - Form 1065, Schedule K, Line 20c - Other Items and Amounts

		Descr	ription		 Amount
SEE ATTACHED	SECTION 1	מא דא	I E O D M A T T O N	MODECHEET	 *

ALABAMA DEPARTMENT OF REVENUE INCOME TAX ADMINISTRATION DIVISION

2020

S-Corporation / Partnership Income Tax Declaration for Electronic Filing

			For the tax period	, throug	h					
NAME O	F COMPANY	,				FE	ERAL E	EMPLOYER I	DENTI	FICATION NUMBER
<u>BC</u>	DEVE:	LOPMENT,	LLC			85	<u>5-30</u>	82281		
	SS OF COMP					TEL	EPHON	IE NUMBER		
	BOX :		05.400							
TU	SCALO	OSA	AL 35403							
PAR	RTI T	ax Return Info	rmation (Whole Dollars Only)			I				
1 Ala	abama Oro	linary Income or	Loss (Form 20S, line 30; Form 65, line 3	1)				1		79,262
2 To	otal tax liab	ility (Form 20S, I	ine 31; Form PTEC, line 1)					2		
3 To	otal payme	nts and credits (F	Form 20S, line 32F; Form PTEC, line 5d)				• • • • • • •	3	_	
4 To	otal reduction	ons/applications	(Form 20S, line 34d)		• • • • • • • • • • • • • • • • • • • •			4		
5 Re	efund (Neg	ative number rep	ported on Form 20S, line 35; Form PTEC,	, line 7b)	• • • • • • • • • • • • • • • • • • • •			5		
6 An	mount due	(Positive amoun	t reported on Form 20S, line 35; Form PT	EC, line 6)	• • • • • • • • •			6		
		syment remitted					• • • • • • • • • • • • • • • • • • • •	7		
PAR			Officer/Partner (Sign only after Part I an officer/partner of the above company and that the							
return an	ed to the electr othorize the Ala I in the tax pre othorize a repre	onic transmission of the abama Department of paration software for p	siness return electronically, I consent to the disclosure his business tax return to Alabama Department of Rev Revenue and its designated Financial Agent to initiate payment of the corporation/partnership's Alabama taxe artment of Revenue to discuss my return and attachment	venue. an electronic funds s owed on this return	withdrawal n, and the fi	(direct deb	t) entry t	o the financial	institu	tion account
Here	} ▶			03/	12/2	1 ▶	ME	EMBER		
	Sign	ature of Officer/Partne	er	Date			Title			
I declare not respo I will give and Parti am also t knowledg of all info	that I have re- possible for revi- e the officer a di icipation, and the Paid Prepa ge and belief, I primation pertain	viewed the above comewing the return and of copy of all forms and in Pub. 4163, Modernize rer, under penalties of they are true, correct, ning to my use of the	Electronic Return Originator (ERO) all pany's return and that the entries on Form AL8453-PT only declare that this form accurately reflects the data on formation to be filed with the Alabama Department of de-File Information for Authorized IRS e-file Providers of perjury I declare that I have examined the above com and complete. By using a computer system and software to create my client's return and to pased on all information of which I have any knowledges.	E are complete and on the return. The concerning and have and Pub. AL4164 Spany's return and a re to prepare and truthe electronic trans.	correct to the company's of followed all foftware De companying ansmit my companying companying the companying companying the companying compan	ne best of n ficer will ha other requ velopers ar g schedule lient's retur	ny knowle ve signe irements ad Transr s and sta n electro	edge. If I am o d this form bet in Pub. 3112, mitters Guideli atements, and pnically, I cons	iore I si IRS e- nes an to the I	ubmit the return. file Application d Schemas. If I best of my he disclosure partment of
ERO	's ERO's	ıre 🕨		Date 03/12/		k if also preparer		Check if self-employed		P00744679
Use	Firm's	name (or yours	ECHOLS, TAYLOR & ASSOCI	ATES, P.C	:			EIN 63-	-12:	15355
Only		mployed), s and ZIP code	1657 MCFARLAND BLVD N S TUSCALOOSA AL					Phone No.	205	-343-2810
Under	penalties of	perjury, I declare	that I have examined this return and accompan	ying schedules a	nd stateme	ents, and	to the b	est of my kne		
		Preparer's	reparer (other than taxpayer) is based on all info	rmation of which	preparer h Date	as any kr	Check	k if		Preparer's PTIN
Paid		signature			<u> </u>		seit-e	mployed		
	oarer's Only	Firm's name (or yours if self-employed), address and ZIP code						EIM	E	

FORM



Alabama Department of Revenue

52/53 Week • Partnership/Limited Liability Company Return of Income For Calendar Year 2020 or Fiscal Year Important! beginning • and ending . You Must Check FEDERAL BUSINESS CODE NUMBER FEDERAL EMPLOYER IDENTIFICATION NUMBER Filing Status: (see instructions) **Applicable Box:** 531390 85-3082281 ■ X 1. Company operating Amended Return Name of Company only in Alabama. Initial Return 2. Multistate Company -BC DEVELOPMENT, LLC Apportionment (Sch. C). Final Return Number and Street 3. Multistate Company – General Partnership • PO BOX 2267 Separate Accounting Limited Partnership City or Town 9 Digit ZIP Code (Prior written approval • TUSCALOOSA A L 35403 LLC/LLP required and must be attached) or Sch. B Qualified Investmen Federal Audit Change artnership non-business allocation Public Housing Check if the company qualifies for the Alabama **Number of Members** Enterprise Zone Credit or the Capital Credit During The Tax Year **Publicly Traded** State in Which Company Was Formed Nature of Business Date Qualified in Alabama Number of Nonresident Members REAL ESTATE Series LLC • AL • 09/18/20 UNLESS A COPY OF FEDERAL FORM 1065 IS ATTACHED THIS RETURN IS INCOMPLETE Caution. Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information. 1a | • 79,512 1. a. Gross receipts or sales b. Returns and allowances 1b c. Balance. Subtract line 1b from line 1a 1c 2. Cost of goods sold (attach Federal Form 1125-A) 2 3. Gross Profit. Subtract line 2 from line 1c 3 Federal Income 4. Ordinary income (loss) from other partnerships, estates, and trusts (from Schedule P, line 1d) 4 5. Net farm profit (loss) attach Schedule F (Federal Form 1040) 5 6. Net gain (loss) from Federal Form 4797, Part II, line 17 (attach Federal Form 4797) 6 7. Other income (loss) (attach statement) 7 • 79<u>,512</u> 8. Total income (loss). Combine lines 3 through 7 8 9. Salaries and wages (other than to partners) (less employments credits) 9 10. Guaranteed payments to partners 10 11. Repairs and maintenance 11 12. Bad debts 12 13. Rent • 13 Federal Deduction 14. Taxes and licenses 14 (see the 15 15. Interest instructions 16. a. Depreciation b. Less depreciation reported on Federal Form 1125-A and elsewhere on return 16b for limitations) 16c 17. Depletion (Do not deduct oil and gas depletion) 17 18. Retirement plans, etc. 18 19. Employee benefits programs 19 20. Other deductions (attach statement) STMT 1 20 21. Total deductions. Add the amounts shown in the far right column for lines 9 through 20 21 22. Federal Ordinary business income (loss). Subtract line 21 from line 8 22 23. Alabama nonseparately stated Reconciliations (from Schedule A, line 9) 23 24. Federal ordinary business income (loss) adjusted to Alabama basis (add lines 22 and 23) 24 25. Net nonbusiness (income)/loss - Everywhere (from Schedule B, line 1d, Column E) enter income as negative and losses as positive 25 26. Apportionable income (add lines 24 and 25) 26 27. Alabama apportionment factor (from line 27, Schedule C) 0000 % 100. 27 28. Income (loss) apportioned to Alabama (multiply line 27 by line 26) 28 29. Net nonbusiness income/(loss) – Alabama (from Schedule B, line 1d, Column F) 29 30. Small Business Health Insurance Premium Deduction (see instructions) 31. Alabama ordinary income (loss) (add lines 28, 29 and 30) 32. 2017 Alabama Historic Rehabilitation Tax Credit (from Schedule PC, Part S, line 6)

33. Railroad Modernization Act Credit (from Schedule PC, Part S, line 7)

Page 2

BC DEVELOPMENT, LLC Form 65 - 2020

SCHEDULI	<u> A</u>	(NONSEPARATELY STATED RECONCILIATION ADJUSTMENTS)		
Additions	1.	Related members interest or intangible expenses or costs. From Schedule PAB (see instructions)	1	•
	2.	Nondeductible Federal Depreciation (Economic Stimulus Act of 2008) (see instructions)	2	•
	3.	Other reconciling items (attach schedule)	3	•
	4.	Total additions	4	•
		Expenses not deductible on federal income tax return due to election to claim federal tax credit	5	•
	6.	Adjustments due to the Federal Economic Stimulus Act of 2008 (attach schedule)	6	•
Deductions	7.	Other reconciling items (attach schedule)	7	•
	8.	Total deductions	8	•
	9.	Total reconciliation adjustments (subtract line 8 from line 4 above)	9	•

SCHEDULE B

ALLOCATION OF NONBUSINESS INCOME, LOSS, AND EXPENSE

Identify by account name and amount all items of nonbusiness income, loss, and expense removed from apportionable income and those items which are directly allocable to Alabama. Adjustment(s) must also be made for any proration of expenses under Alabama Income Tax Rule 810-27-1-.01, which states, "Any allowable deduction that is applicable to both business

and nonbusiness income of the taxpayer shall be prorated to each class of income in determining income subject to tax as provided..."(See instructions).

Do not complete if entity operates exclusively in Alabama.

DIRECTLY ALLOCABLE ITEMS	DIRECTLY ALLOCABLE ITEMS ALLOCABLE GROS			EXPENSE	NET OF RELATED EXPENSE		
	Column A	Column B	Column C	Column D	Column E	Column F	
	Everywhere	Alabama	Everywhere	Alabama	Everywhere	Alabama	
					(Col. A less Col. C)	(Col. B less Col. D)	
Nonseparately stated items							
1a	•	•	•	•	•	•	
1b	•	•	•	•	•	•	
1c	•	•	•	•	•	•	
1d Total (add lines 1a, 1b, & 1c)					•	•	
Separately stated items							
1e	•	•	•	•	•	•	
1f	•	•	•	•	•	•	
1g	•	•	•	•	•	•	
1h Total (add lines 1e, 1f, & 1g)		•	to provide the second	•	•	•	

	,,,				-			
Person to contact for information regarding this return:								
Name: • S	TEPHEN I.	BEEKER						
Telephone Nur	mber: ● 205-75	8-0080						
Email: ● I	NGE@BEEKER	PROPERTYGROUP.COM						
Please Sign Here	Under penalties of perju	sentative of the Department of Revenue to discuss my return rry, I declare that I have examined this return and accompany aration of preparer (other than taxpayer) is based on all inform	ying schedules and statements,	and to the best of my knowledge and belie	if, they are true,			
	Signature of General	Partner	Date	Daytime Telephone No.	Social Security No.			
	Preparer's Signature		Date • 03/12	Check if self-employed	Preparer's PTIN ■ P00744679			
Paid Preparer's	Firm's name (or yours, if self-employed)		OCIATES, P.	Telephone No. 205-343-2810	E.I. №. • 63-1215355			
Use Only	and address	1657 MCFARLAND BLVD TUSCALOOSA, AL	N STE G3E		ZIP Code 3540-6			
	Email Address	JOSH@ECHOLSTAYLOR.COM	M					



Form 65 — 2020 BC DEVELOPMENT, LLC

SCHEDULE C

85-3082281

APPORTIONMENT FACTOR SCHEDULE - Do not complete if the entity operates exclusively in Alabama.

TANGIBLE PROPERTY AT COST FO	R			ALAE	BAMA		Ε	VER	YWHERE	
PRODUCTION OF BUSINESS INCOM	1E	BEGINNING OF	YE/	AR_	END OF YEAR		BEGINNING OF Y	EAR	END OF YEA	4R
1. Inventories	1	•	_		•	•			•	
2. Land	2	•			•	•	·		•	
3. Furniture and fixtures	+-	•			•	•	•		•	
4. Machinery and equipment	+-	•			•	•			•	
5. Buildings and leasehold improvements		•			•	•			•	
6. IDB/IRB property (at cost)	+	•			•	•			•	
7. Government property (at FMV)	÷	•			•	•			•	
8. ●	+-	•			•	•			•	
9. Less Construction in progress (if included)	9	•			•	•	<u> </u>		•	
10. Totals		•			•	•	· · · · · · · · · · · · · · · · · · ·		•	
11. Average owned property (BOY + EOY + 2)	+				•	_			•	
12. Annual rental expense		•		×8 =		•	·	x8 =	•	
13. Total average property (add line 11 a			L	13a	•		•	13b	•	
14. Alabama property factor — 13a ÷ 13t) = li	ne 14						14	•	9
SALARIES, WAGES, COMMISSIONS AND			i	15a	ALABAMA	15b	EVERYWHERE		15c	
RELATED TO THE PRODUCTION O										
15. Alabama payroll factor — 15a + 15b	= 150	> <u></u>		•		•			•	9
SALES					ALABAMA		EVERYWHERE			
16. Destination sales			16	•		Į				
17. Origin sales			17	•						
18. Total gross receipts from sales			18	•		•			1	
19. Dividends			19	•		•			1	
20. Interest			20	•		•]	
21. Rents			21	•		•			1	
22. Royalties			22	•		•]	
23. Gross proceeds from capital and ordi	nary	gains	23	•		•			1	
24. Other ● (Fede			24			•				
25. Alabama sales factor — 25a + 25b =				25a€		25b ⋖			25c ●	9
26. Enter the amount from line 25c		• • • • • • • • • • • • • • • • • • • •							26●	9
27. Sum of lines 14, 15c, 25c, and 26 ÷ 4 = AL								27		<u>000%</u>
NOTE: If any factor is not utilized in the producti			_						Rule 810-27-109).	
SCHEDULE D Full Owner	ershi	p List the disregarde	d e	ntitie	s in which the taxpayer ho	$\overline{}$,	
							ncome (Loss) Fro	om	AL	
Name of E	ntity				FEIN	+	All Sources		Source Income	(Loss)
•					 •	•				
•					•	•			•	
•					•	•			•	
_										
•					•	•			•	
•					•	•			•	
_										
-					•	+•			•	
•					•	•			•	
					_					
-					•	+			ļ•	
•					•	•			<u> •</u>	
				-		+	0			
•					•	•				
							U			
		·				•			<u> • </u>	



Form 65 — 2020 BC DEVELOPMENT,	LL	C	85 -	3082281	Page 4
SCHEDULE E	(THER INFORMATION)N		
 Indicate if company has been	● nplete t		c) incorporated		
Nature of change					
Name and address of new company, corporation, or owner	rs				
2. Check if an Alabama business privilege tax return was file	d for th	is entity ●X C	heck this box, if er	tity is exempt from BPT	•
Enter entity's net worth 1,262					
If the privilege tax return was filed using a different FEIN,		•	EIN used to file the	e return.	
FEIN: Taxpayer's email address INGE@BEEKERPRO		NAME: ● TYGROUP.COM			
4. Did any corporation, partnership, trust, individual, estate, or tax-exempt or	-			e in the profit, loss, or capital of t	he partnership?
Yes ■ X No If Yes, attach schedule of Partners ow	•	•			
5. At the end of the tax year, did the partnership own directly 50% or more of			stock entitled to vote of	any corporation, or own 50% or	more directly or indirect-
ly, in the profit, loss, or capital in any partnership or in the beneficial intere	st of a tr	ust?			
Yes X No If Yes, attach a schedule.					
Multistate entities should not use Sche	dule K	to allocate separately sta Federal	ted income. See ins		Enter on Alabama
SCHEDULE K Partners' Distributive Share Items		Amount (A)	Factor (B)	Apportioned Amount (C)	Schedule K-1
INCOME (LOSS)	Ī			, ,	
1. Alabama Ordinary income (loss) (page 1, line 31)	1			• 79,262	Part III, Line G
2. Net rental real estate income (loss) (attach Form 8825)	2	•	•	•	Part III, Line H
3. a. Other gross rental income (loss) 3a ●	_				
b. Expenses from other rental activities	1				
(att. statement) 3b ●					
c. Other net rental income (loss). Subtract 3b from line 3a	3c	•	•	•	Part III, Line H
4. Guaranteed payments	4	•	•	•	Part III, Line I
5. Interest income	5	•	•	•	Part III, Line J
6. Dividends	6	•	•	•	Part III, Line J
7. Royalties	7	•	•	•	Part III, Line J
8. a. Short-term and long-term capital gain(loss)			:		
b. Opportunity Zone Investment (from Schedule OZ, tine 4) 8b					
C. Exemption of gain under 40-18-8.1 (Tech Company) 8c ●(7				
d. Net short-term and long-term capital gain(loss) Add lines 8a, 8b and 8c	8d	•	•	•	Part III, Line K
9. Net section 1231 gain (loss) (attach Form 4797)	9	•	•	•	Part III, Line K
10. Other income (loss)	10	•	•	•	Part III, Line L
11. Nonbusiness items (attach schedule) (Schedule B, Column B, line 1h)	11			•	Part III, Line M
DEDUCTIONS					
12. Section 179 deduction	12	•	•	•	Part III, Line N
13. a. Contributions	13a	•	•	•	Part III, Line O
b. Investment interest expense	13b	•	•	•	Part III, Line P
14. Other deductions	14	•	•	•	Part III, Line Q
15. Oil and gas depletion	15		•	•	Part III, Line R
16. Casualty losses17. Nonbusiness items (attach schedule) (Schedule B, Column D, line 1h)	17			•	Part III, Line S Part III, Line M
OTHER	 ''				Fait III, Line IVI
18. a. Tax-exempt interest income	18a	•			Part III, Line T
b. Other tax-exempt income	18b		•	•	Part III, Line T
c. Nondeductible expenses	18c		•	•	Part III, Line U
19. a. Distributions of cash and marketable securities	19a		• 100.0000	• 78,000	Part III, Line V
b. Distributions of other property	19b		•	•	Part III, Line V
20. a. Investment income	20a	•	•		Part III, Line W
b. Investment expenses	20b		•		Part III, Line X
c. Other items and amounts (attach statement)	20c	•	•	シント	Fart III, Line Y
21. Total credits (attach Schedule PC)	21				Part II, Line F
22. Composite payment made on behalf of owner	22	L.,	L	•	Part III, Line Z 1022

Enter the total here and include the amount from line 1d on page 1, line 4.

85-3082281 Form 65 — 2020 BC DEVELOPMENT, LLC SCHEDULE P PARTNERSHIPS, TRUSTS, AND ESTATES (a) (d) (e) (c) Ordinary income or (loss) from Partnerships, Trusts and Estates. **Employer Ordinary Income From Ordinary Income From Identification Number All Sources** Alabama Sources Name and Address Check One 1 TOTAL INCOME OR (LOSS). Add the amounts in columns (d) and (e).





ALABAMA DEPARTMENT OF REVENUE INCOME TAX ADMINISTRATION DIVISION

2020

Final K-1

Owner's Share of Income, Deductions, Credits, etc.

•	QIP	Tax year beginning	<u>_</u>	and ending		• Amended K-1		
F	PARTI	Information About the Partnership	P	ART III Partner's Share of Cur Credits, and Other Iter		Year Income, Deductions,		
A		ship's Employer Identification Number	נ	Distributive share allocated and apportioned to Alabama	Distributive share to be reported by Alabama Residents			
В		ship's name, address, city, state, and zip code	G	Ordinary income (loss) • 39,631		Ordinary income (loss) • 39, 631		
	PO B	EVELOPMENT, LLC OX 2267	Н	Net rental real estate income (loss)	H2	Net rental real estate income (loss) ●		
F	TUSC	ALOOSA AL 35403 Information About the Partner	J	Guaranteed payments	12	Guaranteed payments		
С	Partner's identifying number (Do not use TIN of a disregarded entity) • 424-33-9320			Portfolio income	J2	Portfolio income		
D	Partner	's Name NEDY STRIPLIN	K	QIP Exempt Income	140	Net control and decay		
	Street	. BOX 3251	<u>ر</u> ا	Net capital gain (loss) Other income (loss)	K2 L2	Net capital gain (loss) Other income (loss)		
	City	State Zip	N	•		•		
E		CALOOSA • AL• 35403		•	M2	Nonbusiness items		
=		member manager member	N	Section 179 Deduction	N2	Section 179 Deduction		
	• 1	at type of entity is this partner? Nominee NDIVIDUAL	0	Nondeductible Contributions	O2	Nondeductible Contributions		
	•	nis partner is a retirement plan (IRA/SEP/etc.) check here tner's share of profit, loss, and capital:	Р	Investment interest expense	P2	Investment interest expense		
	Beg	ginning Ending rofit % 50.000000 • Profit % 50.000000	Q	Other deductions	Q2	Other deductions		
	• Lo	oss % 50.000000 • Loss % 50.000000 apital % 50.000000 • Capital % 50.000000	R	Oil and gas depletion	R2	Oil and gas depletion		
	1	tner's share of liabilities at year end: nrecourse • \$	s	Casualty losses	S2	Casualty losses		
	Qua	alified nonrecourse financing • \$	T	Tax-exempt income	T2	•		
	6. Che	eck if partner is a nonresident • nonresident, provide state of legal residence	·	•	'-	•		
		eck if partner is a disregarded entity •	υ	Nondeductible expenses	U2	Nondeductible expenses		
	• FEI 8. Par	N tner's capital account analysis:	٧	Distributions STMT 1 • 39,000	V2	Distributions STMT 2 • 39,000		
		ginning capital account • \$ O oital contributed during the year • \$ O	W		W2			
		rent year increase (decrease) • \$ 39,631 hdrawals and distributions • \$ (39,000)	х	Investment expenses	Х2	Investment expenses		
F	End	ling capital account • \$ 631 Credits from Schedule PC	Y	Other items and amounts	Y2	Other items and amounts		
	1. •	Code Maximum Allowable	Z	Composite payment made on anther's behalf				
	2. • 3. •	•		• NRC-Exempt	-	ノ 「		





ALABAMA DEPARTMENT OF REVENUE INCOME TAX ADMINISTRATION DIVISION

2020

Final K-1

Owner's Share of Income, Deductions, Credits, etc.

•	QIP Tax year beginning			ng		and end	ing	● Amended K-1			
P	ART I	Information Ab	out the Partnership		PART III Partner's Share of Curr Credits, and Other Item				rent Year Income, Deductions,		
A		ship's Employer Iden 082281	tification Number	·	Distributive share allocated and apportioned to Alabama			Distributive share to be reported by Alabama Residents			
В			s, city, state, and zip cod	е	G	Ordinary	income (loss) 39,631	G2	Ordinary income (loss) • 39, 631		
	L	EVELOPMENT, 1 OX 2267	LLC		н	Net renta	real estate income (loss)	H2	* * * * * * * * * * * * * * * * * * * *		
	PART II Information About the Partner				-	Guarant	eed payments	12	Guaranteed payments •		
С	Partner' • 424	l s identifying number -21-2016	(Do not use TIN of a dis	regarded entity)	7	Portfolio	income	J2	Portfolio income		
D	Partner' • STE Street	s Name PHEN I. BEEK	ER		к		RIP Exempt Income tal gain (loss)	K2	Net capital gain (loss)		
	• P.O	. BOX 2267			L	Other in	come (loss)	L2	Other income (loss) •		
	City • TUS	SCALOOSA	State Zip • AL• 3	5403	M	Nonbusi •	ness items	M2	Nonbusiness items •		
E	1. •	member manager	member		N	•	179 Deduction	N2	Section 179 Deduction		
	• I	at type of entity is thi	•	• Nominee	0	Contribu		02	Nondeductible Contributions		
	•	tner's share of profit,	nent plan (IRA/SEP/etc.)	cneck nere	Р	Investm	ent interest expense	P2	Investment interest expense		
	Beg	ginning rofit % 50.00	Ending	50.000000	Q	Other de	eductions	Q2	Other deductions		
	• Lo	oss % 50.00 apital % 50.00	0000 • Loss % 0000 • Capital %	50.000000	R	Oil and	gas depletion	R2	Oil and gas depletion		
	Nor	tner's share of liabilit nrecourse • \$ alified nonrecourse fi			S	Casualt	y losses	S2	• Casualty losses		
	Rec	course • \$ eck if partner is a nor	nresident •		Т	Tax-exe	mpt income	T2	Tax-exempt income		
	7. Che	nonresident, provide eck if partner is a disi or's Name	estate of legal residence regarded entity	•	U	Nonded	uctible expenses	U2	Nondeductible expenses		
	4	tner's capital accoun	•	0	v	Distribut	sions STMT 1 39,000 ent income	V2) W2	Distributions STMT 2 • 39,000 Investment income		
	Сар	ginning capital accou pital contributed durin rent year increase (d	g the year • \$	39,631	X	•	ent income ent expenses	X2	• Investment expenses		
	Wit	hdrawals and distribu		39,000) 631	Y	•	ems and amounts	Y2	Other items and amounts		
F			s from Schedule PC		<u> </u>	•		Ш	•		
	1. •	Code	Maximum A	llowable	z	Composit behalf	e payment made on partner's				
	2. •		•			•		L	ノ厂 し		
	1 7 🐞		I 🏔		1		IDC Evernt	1	- -		

Alabama Statements

Statement 1 - Form 65, Page 1, Line 20 - Other Deductions

Description			Amount
PROFESSIONAL F	EES	\$	250
TOTAL		\$	250



Alabama Statements

Kennedy Striplin 424-33-9320

Statement 1 - Form 65, Schedule K-1, Line V - Distributions

Description	An	<u>Amount</u>	
CASH DISTRIBUTIONS	\$	39,000	
TOTAL	\$	39,000	

Statement 2 - Form 65, Schedule K-1, Line V2 - Distributions

	Description				
CASH DISTRIBUTIONS		\$_	39,000		
TOTAL		\$	39,000		

Alabama Statements

Stephen I. Beeker 424-21-2016

Statement 1 - Form 65, Schedule K-1, Line V - Distributions

Description	Amount
CASH DISTRIBUTIONS	\$39,000
TOTAL	\$ 39,000

Statement 2 - Form 65, Schedule K-1, Line V2 - Distributions

Description	Amount
CASH DISTRIBUTIONS	\$ 39,000
TOTAL	\$ 39,000

FORM AL8453-B

ALABAMA DEPARTMENT OF REVENUE INCOME TAX ADMINISTRATION DIVISION

2021

Business Privilege Tax Declaration for Electronic Filing

For the tax period _____, through_

NAME OF CO	MPANY					F	EDERAL EM	PLOYER IDENT	IFICATION NUMBER		
BC DI	EVEL	OPMENT,	LLC				85-30	82281			
ADDRESS OF				·		1	ELEPHONE	NUMBER			
PO BO											
TUSC	ALOO	SA	AL 354	103		E	PT ACCOUN	IT NUMBER			
DARTI	T	Datum Inform	Aire (Marie Dellere	0-1-1							
PART I	ıax	Return Informa	ation (Whole Dollars	Only)							
1 Net An	nnual Re	port Fee Due (Fe	orms CPT and PPT, line	e 8)				1			
2 Total B	Business	s Privilege Tax D	ue (Forms CPT and PP	T, line 14)				2	100		
3 Refund	d (Forms	s CPT and PPT,	line 17)					3			
4 Amoun	nt you o	we (Forms CPT a	and PPT, line 15)			•••••		4	100		
5 Amoun	nt of pay	ment remitted el	ectronically			*****		5			
PART II	Dec	laration of Offic	cer/Partner (Sign only								
and to the electric indicated in the	ctronic tra te the Alab e tax prepa	nsmission of this busi ama Department of Re tration software for pay	eturn electronically, I consent to iness tax return to Alabama I evenue and its designated Fina yment of the corporation/partne ment of Revenue to discuss my	Department of Reveno ncial Agent to initiate and rship's Alabama taxes ow	ue. electronic funds ved on this return	withdrawal (direct	debit) entry to	the financial inst	itution account		
Sign Here						3/12/21	▶ №	IEMBER			
	Signa	ture of Officer/Partner			_	Date Title			SMDER		
PART III	I Dec	laration of Elec	tronic Return Origina	ator (ERO) and P	aid Prepare	er (See Insti	uctions)				
responsible for will give the off and Participati Alabama Busin and statement tronically, I con	or reviewin fficer a coption, and P iness Privits, and to ts, and to	g the return and only only of all forms and info object of all forms and info ub. 4163, Modernized lege Tax Returns. If I the best of my knowle the disclosure of all info	pany's return and that the enti- declare that this form accurate ormation to be filed with the A d e-File Information for Authori am also the Paid Preparer, un- adge and belief, they are true, ormation pertaining to my use This Paid Preparer declaration	ely reflects the data on the labama Department of F ized IRS e-file Providers inder penalties of perjury correct, and complete. I of the system and softw	ne return. The co Revenue, and ha and Pub. AL410 I declare that I I By using a comp are to create m	ompany's officer we followed all of 64 Software Dev have examined to uter system and y client's return a	will have sign her requirem elopers and T ne above com software to p nd to the elec	ed this form befo ents in Pub. 3112 ransmitters Guid ipany's return and repare and trans	re I submit the return. I t, IRS e-file Application elines and Schemas for d accompanying schedules mit my client's return elec- on of my client's tax return		
ERO's	ERO's signature	, >			Date 03/12/21	Check if also paid preparer	10/11	neck if elf-employed	ERO's PTIN P00744679		
Use	Firm's na	me (or yours	ECHOLS, TAYLO			C.		EIN 63-	1215355		
Only	if self-em	ployed), and ZIP code	1657 MCFARLAN					_			
	_		TUSCALOOSA	Al			<u> </u>		205-343-2810		
			ve examined this return and acc an taxpayer) is based on all info				y knowledge	and belief, they ar	re true, correct,		
Paid	1	Preparer's signature	arriaxpayer) is based oir air iiii	ormation of which prepare	a nas any knowi	Date	Check self-ei	if nployed	Preparer's PTIN		
Prepare	er's	<u> </u>		. <u>-</u>			ı	EIN			
Use On	าไง	Firm's name (or yours f self-employed), address and ZIP code						hone N.	7\ /		
ERO m	nust reta	ain this form for Do not :	a period of three year submit this form to the	rs from the due da e Alabama Depart	ite of the ret ment of Rev	turn or the d	ate the re-	un was ile	i, whichever is later.		

Form BPT-V Business Privilege Tax Payment Vou

(on bottom of page)

DETACH ALONG THIS LINE AND MAIL VOUCHER WITH YOUR FULL PAYMENT

	T-V 202	_	1022 VENDOR CODE	Alabama Department of Revenue Business Privilege Tax Payment Voucher
• 🖰	Fiscal Year (Taxable Year 20		nation period ending 12/31/2020) ion period ending	Tax Type: BPT)
• 🗌			from Form B	
FEIN:		UNT NUMBER	(IF NO FEIN ASSIGNED):	SECRETARY OF STATE ENTITY ID NUMBER (IF NO FEIN ASSIGNED):
<u>● 85-3082</u>	<u>•</u>			•
AMOUNT PAID:	100	•	yment is due by the I due date of the return.	
LEGAL NAME OF BUSI	INESS ENTITY			
BC DEVE	ELOPMENT, LL	С		
MAILING ADDRESS				
PO BOX 2	2267			
CITY		STATE	ZIP	THE COME BOACH BY A SECRET FOR ENGAGE BY BURNERS FOR BOACH BY AND THE SECRET BY THE SE
TUSCALOC)SA	AL	35403	
_				COPI

PPT 2021

Telephone Number: (334) 242-1170







1a	• X Cal	endar Year (Taxable Year 2	2021 – determination period begins	$\frac{01/01/2}{1}$	and ending	g 12/31/2020)			
1b	• Fiso	cal Year (Taxable Year 202	1 – determination period beginning			ling •)	
1c			upporting Documentation)	,		52/53 Week Filer			
	_		2a S Corporation 2b S	V Limited Liability Fr				7 115+5	avad as C Corporation
			Za • S Corporation Zb • [A Limited Clability Li	ility 20 U	Sregarded Littity 20] LLE la	xed as 5 Corporation
3a 3c	LEGAL NAM BUSINESS E MAILING		7			N • 85-308 3d BPT ACCOU (SEE INSTR. 3h FEDERAL BI	INT NO). •	FEIN NOT REQUIRED (SEE INSTRUCTIONS)
3i (CONTACT P CONCERNIN TAXPAYER'S	ERSON NG THIS FORM <u>STEP</u> S	3f STATE A: PHEN I. BEEKER EKERPROPERTYGER		35403		CENS	US.GOV) N'S	• <u>531390</u> 5-758-0080
RET	URN INFO	ORMATION							
4a • 4b • 5a • COM	Date of 1		• AL	75	Corporation Annu	5 LK			Organization
									Amount Due
6	Secretar	ry of State corporate ann	nual report fee \$10 (corporation	s only)	6 •				
7	Less: Ar	nnual report fee previous	ly paid for the taxable year		7 •				
8_	Net ann	ual report fee due (line 6	less line 7)				8	•	
9		e tax due (Page 2, Part			9 •	100			
10	Less: Pr	rivilege tax previously pa	id for the taxable year		10 •				
11			line 10)		11 •	100			
12		due (see instructions)			12 •				
13		due (see instructions)			13 •			_	100
14	l otal pri	vilege tax due (add lines	: 11, 12 and 13)					•	100 100
15		due (add lines 8 and 14)		at has a charitted if a		······································	15	-	100
16	Full pay	ment of any amount d	5 is positive. (Form BPT-V mu ue for a taxable year is due bensions in place).	y the original due	date of the retui	rn (without	16	•	100
17	Amount	to be refunded if line 15	is negative		17 •				
18 19 Ple Sig	Check h Under	er penalties of perjury, I dec belief they are true, correct, and		cuss my return and attact	es and statements, ar	nd to the best of my kno	-		3
Her	OWITE	er's/Officer's ature		ME	EMBER			5000E363	
				,			D :	• 0	12/12/2021
Pai	d	Preparer's signature	ECHOLS, TAYLOR	R & ASSOCI	ATES, P.O	~	Date		3/12/2021
	parer's	Firm's name (or yours, if self-employed)	ECHOLS, TAYLOR 1657 MCFARLAND		TE G3E	∵•	E.I. N	o. • <u>6</u>	3-1215355
Use	Only	and address	TUSCALOOSA	AI			ZIP C	nde 🗨	35406
						7.0			.0100
	Alabama D Business P.O. Box 3	Phone No. 205-3 not making a payment, mail yo Department of Revenue Privilege Tax Section 127431 ary, AL 36132-7431		Preparer's SSN/PTIN If you are making a pa Alabama Department Business Privilege Ta P.O. Box 327320 Montgomery, AL 3613	yment, mail your retu of Revenue x Section	orn, Form BPT-V, and p	aymen	t to:	V

Web site: www.revenue.alabama.gov





Alabama Department of Revenue Alabama Business Privilege Tax Pass-Through Entity Privilege Tax Computation Schedule

		RIOD EN		(BALANCE SHEET DATE)
_	85-3082281 BC DEVELOPMENT, LLC (MM/DD/YYY)	_	12,	/31/2020
	RT A – NET WORTH COMPUTATION			
	S-Corporations S-Corporations			
1	Issued capital stock and additional paid in capital (without reduction for treasury stock)	l	i	
	but not less than zero. 1 ●			
2	Retained earnings, but not less than zero, including dividends payable.	1	1	
	Gross amount of related party debt exceeding the sums of line 1 and 2.	1		
	All payments for compensation, distributions, or similar amounts in excess of \$500,000.	1		
	Total net worth (add lines 1-4). Go to Part B, line 1.	5	•	
	Limited Liability Entities (LLE's)			
6	Sum of the partners'/members' capital accounts, but not less than zero. 6 ● 1,262]		
7	All compensation, distributions, or similar amounts paid to a partner/member in			
	excess of \$500,000.			
8	Gross amount of related party debt exceeding the amount on line 6.			
9	Total net worth (add lines 6, 7 and 8). Go to Part B, line 1.	9	•	1,262
III.	Disregarded Entities			
10	Single Member Name: ● FEII	V/SSN:	•	
11	If a disregarded entity has as its single member a taxpayer that is subject to the privilege tax, then the disregarded entity pays the minimum	n tax. (Go to F	Part B, line 19.)
12	Assets minus liabilities for all disregarded entities that have as a single member			
	an entity that is not subject to the privilege tax, but not less than zero (supporting			
	documentation required) 12		i	
13	Gross amount of related party debt exceeding the amount on line 12	1		
	For disregarded entities, all compensation, distributions,	ĺ		
	or similar amounts paid to a member in excess of \$500,000.			
15	Total net worth (sum of lines 12, 13 and 14). Go to Part B, line 1.	15	•	
	RT B - PRIVILEGE TAX EXCLUSIONS AND DEDUCTIONS		1	
Ex	clusions (Attach supporting documentation) (See Instructions)	1		
	Total net worth from Part A – line 5, 9, or 15.	1	•	1,262
		ΙĖ	 	1,202
2	Book value of the investments by the taxpayer in the equity of other taxpayers			
	I homostired parties of goodwill requilting from a direct numbers	1		
	Unamortized balance of properly elected post-retirement benefits pursuant to FASB 106.	1		
	Table evaluations (compatible and films 2.4)	5		
	Net worth subject to apportionment (line 1 less line 5)	6	•	1,262
	100 0000	<u> </u>		1,202
	Apportionment factor (see instructions) Total Alabama net worth (multiply line 6 by line 7) Total Alabama net worth (multiply line 6 by line 7)	1 .		1,262
	ductions (Attach supporting documentation) (See Instructions)	8	-	1,202
	Net investment in bonds and securities issued by the State of Alabama or			
3	political subdivision thereof, when issued prior to January 1, 2000.	1		
10	Net investment in all air, ground, or water pollution control devices in Alabama.	1		
	Reserves for reclamation, storage, disposal, decontamination, or retirement	1		
••	associated with a plant facility, mine or cite in Alebama			
42	associated with a plant, facility, mine or site in Alabama Book value of amount invested in qualifying low income housing projects (see instructions) 11	1		
		1		
	7-4-1 d-d	1		22 770
	Total deductions (add lines 9-13)	14	-	<u>23,779</u>
	Taxable Alabama net worth (line 8 less line 14)	15	•	-22,517
	a Federal Taxable Income Apportioned to AL 16a 79, 262	ł		
	bTax rate (see instructions) [16b] • 0.001000		_	
	Gross privilege tax calculated (multiply line 15 by line 16b)	17	 	
	Alabama enterprise zone credit (see instructions) 18 Privilege 7 leve (leve 47 leve line 40) (riving up 6100 for review particular)	ł		
19	Privilege Tax Due (line 17 less line 18) (minimum \$100, for maximum see instructions)		<u> </u>	100
_	Enter also on Form PPT, page 1, line 9, Privilege Tax Due (must be paid by the original due date of the return)	19		100
	S-corporations must complete and attach an Alabama Schedule AL-CAR, and enter \$10 for the corporate annual rep Other (noncorporate) pass-through entities, including Limited Liability Entities taxed as corporate as are not required to file an Alabama Schedule AL-CAR or pay the corporate annual report fee.	ort e	n line	6, p age 1.





BUSINESS PRIVILEGE TAX YEAR 2021

Alabama Department of Revenue Balance Sheet – Net Worth Computation

	(FOR FORMS CPT AND PPT)	1c Determination Period End Date
ia FEIN	1b NAME	(Balance Sheet Date):
85-3082281	BC DEVELOPMENT, LLC	•
		(mm/dd/yyyy)

This worksheet is required to be completed to substantiate the net worth computation. This worksheet is for entities that are not required to complete a Schedule L on the federal Form 1120, 1065 and 1120S and disregarded entities that have as its single member a taxpayer that *is not* subject to Alabama business privilege tax (foreign business entities not doing business in the state of Alabama and not registered with the Alabama Secretary of State's office

2a	Assets Cash Trade notes and accounts receivable Less allowance for bad debts	(a)	of tax year (b)	(c)	tax year (d)
2a	Cash Frade notes and accounts receivable		1 1	(-)	
b L 3 I 4 L 5 7 L					1,262
3 4 6 5 7 1	ess allowance for bad debts				•
4 L 5 7 L		()		()
4 L 5 7 L	nventories				
5 6 (J.S. government obligations				
7 L	Tax-exempt securities				
(Other current assets (att. stmt.)				
	oans to partners (or persons related to partners)				
8 L	For Limited Liability Entities only)				
	oans to shareholders (For Corporations only)				
9 1	Mortgage and real estate loans				
10 (Other investments (att. stmt.)				
11a E	Buildings and other depreciable assets				
b l	ess accumulated depreciation	()		(
	Depletable assets				
<u>b</u> l	ess accumulated depletion	(<u> </u>)
	Land (net of any amortization)				
	ntangible assets (amortizable only)		-		
b l	ess accumulated amortization	()		()
	Other assets (att. statement)				
16	Total Assets. Add lines 1 – 15		•		• 1,262
	Liabilities				
	Accounts payable				
	Mortgages, notes, bonds payable in less than 1 year				
	Other current liabilities (att. stmt.)				
	All nonrecourse loans (For Limited Liability Entities only)				
	oans from partners (or persons related to partners)				
	oans from shareholders (For Corporations only)				
	Mortgages, notes, bonds payable in 1 year or more				
	Other liabilities (att. statement)				
25	Total Liabilities. Add lines 17–24.		•	-	•
200	Capital/Shareholders' Equity				1 262
	Partners' capital accounts (For Limited Liability Entities only)				1,262
	Capital stock (For Corporations only)				
	Additional paid-in capital (For Corporations only)		<u> </u>		
	Retained earnings - Appropriated (For Corporations only)		<u> </u>		
	Retained earnings - Unappropriated (For Corporations only) Adjustments to shareholders' equity (attach statement)	· · · · · · · · · · · · · · · · · · ·			
	For Corporations only)				
••	For Corporations only) [otal Capital. Add lines 27–31. (For Corporations only)		•		•
	Total Liabilities and Shareholders' Equity.				-
	Add line 25 and line 26. (For Limited Liability Entities only)		•		1,262
	Total Liabilities and Capital. Add line 25 and line 32.				
	For Corporations only)		•		

For	" 1	065		U.S	. Return of Pa	rtnersh	nip Inco	ome			01	MB No. 1545-0123		
Depa	rtment o	of the Treasury	For	or calendar year 2020, or tax year beginning , ending • Go to www.irs.gov/Form1065 for instructions and the latest information.								2020		
A	Principa	al business activity	-	Name of partnership					T	nployer ide	ntificatio	n number		
17	דגים	AL ESTATE BC DEVELOPMENT, LLC 8									85-3082281			
		al product or service	Туре	**	or suite no. If a P.O. box, see	o instructions				ste business) T		
		L ESTATE	or Print	PO BOX 22		e instructions.				9/18		20		
		ss code number	Print		ince, country, and ZIP or fore	einn nostal code			F To	tal assets				
-				TUSCALOOS	-	AL 35			\$	ee instructio	ns)	1,262		
	531	390												
G	Chec	applicable boxes:	(1) X	Initial return (2)	Final return (3)	Name	change (4) Addre	ss chan	ge (5)		mended return		
Н	Checl	c accounting method	od: (1) 🛚 🗓	Cash (2)	Accrual (3)	Other	(specify)	>						
				one for each person w				year ▶				<u>2</u>		
J	Checl	k if Schedules C ar	nd M-3 are	attached			<u> </u>					▶ 🔲		
<u>K</u>	Chec	k if partnership: (1)	Aggı	regated activities for s	section 465 at-risk pur	poses (2)	Group	ed activities f	or sectio	n 469 pa	ssive a	ctivity purposes		
<u>Cau</u>	tion:	Include only trade	or busines	ss income and expens	ses on lines 1a throug	h 22 below.	See instru							
	1a	Gross receipts or	sales				1a	<u> </u>	<u>,512</u>	!				
	b	Returns and allow	ances				1b			<u> </u>				
	C	Balance. Subtract								1c		79,512		
ခ	2	Cost of goods sold	d (attach F	orm 1125-A)						2	, .			
Income	3	Gross profit. Subt	ract line 2 t	from line 1¢						3		79,512		
2	4	Ordinary income (los	s) from othe	r partnerships, estates, a	ind trusts (attach stateme	nt)				4				
	5	Net farm profit (los	ss) (attach	Schedule F (Form 10)40))					5				
	6			797, Part II, line 17 (at	ttach Form 4797)		· · · · · · · · · · · · · · · ·			6				
	7	Other income (los								7		70 510		
	8			ine lines 3 through 7						8		79,512		
ns)	9	Salaries and wage	es (other th	nan to partners) (less	employment credits)					9 10				
tatio	10	Guaranteed payments to partners Repairs and maintenance												
Ē	11	Repairs and main	tenance							11				
ğ	12									12				
iois	13					13								
턴	14	Taxes and license			14	-								
ins	15	Interest (see instru	uctions) .	15										
S (see instructions for limitations)				ach Form 4562) on Form 1125-A and e			16b			16c				
ПS	17									17				
tion	18	Retirement plans,	etc	il and gas depletion.						18				
Deducti	19	Employee benefit								19				
ed	20			itement)		SE	בר כתב	TEMENT	i	20		250		
	21	Total deductions	. Add the	amounts shown in the	far right column for li	nes 9 throu				21		250		
	22			(loss). Subtract line	016 11 0					22		79,262		
	23			pack method—comple						23				
Payment	24	Interest due under	the look-t	pack method—income	e forecast method (att	ach Form 8	866)			24				
Ě	25			ment (see instruction						25				
Pa)	26	Other taxes (see i								26				
ᄝ	27	Total balance du	e. Add line	es 23 through 26						27				
and	28	Payment (see inst	ructions)							28				
Tax	29	Amount owed. If	line 28 is s	smaller than line 27, e	enter amount owed					29		<u>.</u>		
<u>_</u>	30	Overpayment. If I	ine 28 is la	arger than line 27, ent	er overpayment					30				
Si	gn	Under penalties of period and belief, it is true, con	ury, I declare t rrect, and com	arger than line 27, enter that I have examined this return the plete. Declaration of prepare	urn, including accompanying er (other than partner or limite	schedules and ad liability comp	statements, a (any member	nd to the best of n is based on all inf	ormation	ge May the IR	S discuss	s this return		
	re	of which preparer has a	ny knowledge	9.			L			way are in	eparer sh	own below? See		
_		Signature of partn	er or limited li	ability company member			- Date		L	instructions	s. 2	Yes No		
		Print/Type preparer's	name	· · · · · · · · · · · · · · · · · · ·	Preparer's signature			Date		Check	if	PTIN		
Pai		JOSHUA W. TAY		T.O	1 2000			03/	12/21	self-emplo		P00744679		
	parer	Firm's name	ECHC		& ASSOCIAT		<u>.c.</u>		5	EIN	37	1215355		
USE	Only	Firm's address	1657 TUSC	MCFARLAND	BLVD N STE	E G3E	5	(.] ਿ	05-	43-2810		

_Sc	hedule B Other Information											
1	What type of entity is filing this return? Chec	k the ap	plicable box:					Yes	No			
а	Domestic general partnership	b [Domestic	limited partners!	nip							
C	X Domestic limited liability company	d [Domestic	limited liability p	artnership							
ее	Foreign partnership	f	Other ▶									
2	At the end of the tax year:											
а	Did any foreign or domestic corporation, part	nership	(including ar	ny entity treated	as a partn	ership), trust, or tax-						
	exempt organization, or any foreign government	ent ow	n, directly or i	indirectly, an inte	erest of 50	% or more in the profit,						
	loss, or capital of the partnership? For rules	of const	tructive owne	rship, see instru	ctions. If "	Yes," attach Schedule						
	B-1, Information on Partners Owning 50% or	More o	of the Partner	ship					X			
b	Did any individual or estate own, directly or in	ndirectly	y, an interest	of 50% or more	in the prof	fit, loss, or capital of						
	the partnership? For rules of constructive ow	nership	, see instruct	ions. If "Yes," at	tach Sche	dule B-1, Information						
	on Partners Owning 50% or More of the Partnership											
3												
а	Own directly 20% or more, or own, directly o	r indired	ctly, 50% or n	nore of the total	voting pov	ver of all classes of						
	stock entitled to vote of any foreign or domes	stic corp	ooration? For	rules of constru	ctive owne	ership, see instructions.						
	If "Yes," complete (i) through (iv) below		<u></u>						X			
	(i) Name of Corporation			er Identification		(iii) Country of		ercenta				
			Numi	ber (if any)		Incorporation		Stock				
,												
							<u>L</u>					
b	Own directly an interest of 20% or more, or o		=									
	or capital in any foreign or domestic partners	hip (inc	luding an ent	tity treated as a p	partnership	p) or in the beneficial						
	interest of a trust? For rules of constructive of			ctions. If "Yes,"	complete	(i) through (v) below			X			
	(i) Name of Entity		Employer entification	(iii) Type	of	(iv) Country of	(v) f	Maximun				
	•		nber (if any)	Entity		Organization	Profit, Lo					
							L					
4	Does the partnership satisfy all four of the fo	_						Yes	No			
а	The partnership's total receipts for the tax ye			•								
b	The partnership's total assets at the end of the											
С	Schedules K-1 are filed with the return and for	urnishe	d to the partn	ers on or before	the due d	ate (including						
	extensions) for the partnership return.											
d	The partnership is not filing and is not require				<u></u>			X				
	If "Yes," the partnership is not required to co	mplete	Schedules L	м-1, and M-2; i	tem F on p	page 1 of Form 1065;						
_	or item L on Schedule K-1.			No 400/12/02					V			
5_	Is this partnership a publicly traded partnersh					had the terms modified			X			
6	During the tax year, did the partnership have	-	ot that was c	ancered, was for	given, or i	nau the terms modified			v			
7	so as to reduce the principal amount of the c Has this partnership filed, or is it required to		m 8019 Mai	orial Advisor Dia	closure St	tatement to provide			X			
′	information on any reportable transaction?	ilie, FOI	iii os io, iviat	enai Auvisor Dis	ciosule Si	tatement, to provide			Х			
8			orabia baya	on interest in or	o cianatus	a ar other outherity over	• • • • • • • • • • • • • • • • • • • •					
J	At any time during calendar year 2020, did to a financial account in a foreign country (such	-	•		-	•			1			
	See instructions for exceptions and filing req					· ·			1			
	Financial Accounts (FBAR). If "Yes," enter the				port of FO	reigh ballk and			Х			
9	At any time during the tax year, did the partn				was it the	grantor of or			<u> </u>			
3	transferor to, a foreign trust? If "Yes," the pa								1			
	Transactions With Foreign Trusts and Recei		· -						X			
102	Is the partnership making, or had it previous					ion?			X			
·va	See instructions for details regarding a secti	-		oneuj, a section	104 61661				 ^`			
h	Did the partnership make for this tax year an			stment under se	rtion 743/	b) or 734(b)24f "Yes."			1			
	attach a statement showing the computation		=				Y		Х			
	winder a statement anoming the computation	and all	COMMON OF THE	Jugio aujustille	Jee III	outono	Form	1065	(2020)			

Sc	hedule B Other Information (continued)						
C	Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a	Yes	No				
	substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section						
	734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X				
11	Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-						
	kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the						
	partnership throughout the tax year)						
12	At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other		١.,				
	undivided interest in partnership property?		X				
13	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign						
	Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See		İ				
	instructions Parameter (Continue of the Continue of the Contin						
14	,						
15	Information Statement of Section 1446 Withholding Tax, filed for this partnership Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached						
15							
16a	to this return Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions		Х				
b	If "Yes," did you or will you file required Form(s) 1099?		 ^				
17	Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign						
••	Corporations, attached to this return						
18	Enter the number of partners that are foreign governments under section 892						
19	During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042						
	and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		Х				
20	Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		X				
21	Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)?		X				
22	During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are						
	not allowed a deduction under section 267A? See instructions		X				
	If "Yes," enter the total amount of the disallowed deductions						
23	Did the partnership have an election under section 163(j) for any real property trade or business or any farming						
	business in effect during the tax year? See instructions		X				
24	Does the partnership satisfy one or more of the following? See instructions		Х				
а	The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense.						
b	The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years						
	preceding the current tax year are more than \$26 million and the partnership has business interest.						
С							
	If "Yes" to any, complete and attach Form 8990.						
25	Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions.		Χ				
	If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III,						
	line 3						
	If "No," complete Designation of Partnership Representative below.						
Desi	nation of Partnership Representative (see instructions)						
Ente	below the information for the partnership representative (PR) for the tax year covered by this return.						
Name	V OTHER I. DEBREK						
U.S. a	dress of PR P.O. BOX 2267						
	TUSCALOOSA AL 35403 PR 205-758	<u>-00</u>	80				
	R is an entity, name of the designated individual for the PR						
	dress of U.S. phone number of designated individual						
_	designated individual						
26	Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund?		X				
27	If "Yes," enter the amount from Form 8996, line 16.		-				
27	Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interset in the next seaking or of receiving a distribution from the next seaking.						
28	interest in the partnership or of receiving a distribution from the partnership At any time during the tax year, were there any transfers between the partnership and its partners subject to the		 				
-0			X				
29	disclosure requirements of Regulations section 1.707-8? Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties		<u>Γ</u>				
	constituting a trade or business of your partnership, and was the ownership percentage (by vote or value)						
	purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of						
	the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions.						
	Percentage: By Vote By Value		Х				

_Sch	edul	e K Partners' Distributive Share Items	To	tal amount
	1	Ordinary business income (loss) (page 1, line 22)	1	79,262
	2	Net rental real estate income (loss) (attach Form 8825)	2	, = 02
		Other gross rental income (loss)		
		Eveneses from other contal activities (attach statement)	-	
	1		┨╻	
_	C		3c	
Income (Loss)	4	Guaranteed payments: a Services 4a b Capital 4b	┨. ┃	
ید	_ ا	c Total. Add lines 4a and 4b	4c	
e e	5	Interest income	5	
Ĕ	6	Dividends and dividend equivalents: a Ordinary dividends	6a	
ဋ		b Qualified dividends 6b c Dividend equivalents 6c	4	
=	7	Royalties	7	
	8	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
	9a	Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
	b	Collectibles (28%) gain (loss)		
	C	Unrecaptured section 1250 gain (attach statement) 9c	1 1	
	10	Net section 1231 gain (loss) (attach Form 4797)	10	
	11	Other income (loss) (see instructions) Type ▶	11	
35	12	Section 179 deduction (attach Form 4562)	12	
Deductions			13a	
<u> </u>	1	Investment interest surroup	13b	
ਰੂ		***************************************		
ညီ		Section 59(e)(2) expenditures:(1) Type ► (2) Amount ►	13c(2)	
	144	Other deductions (see instructions) Type	13d	70.000
Self- Employ-	_ 14a	Net earnings (loss) from self-employment	14a	79,262
	5 b	Gross farming or fishing income	14b	
ŠЩ		Gross nontarm income	14c	79,512
		Low-income housing credit (section 42(j)(5))	15a	
S		Low-income housing credit (other)	15b	
Credits	C	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
ē		Other rental real estate credits (see instructions) Type ▶	15d	
0	e	Other rental credits (see instructions) Type ▶	15e	
	f	Other credits (see instructions) Type ▶	15f	
	16a	Name of country or U.S. possession ▶		
		Gross income from all sources	16b	
		Gross income sourced at partner level	16c	
SE SE	•	Foreign gross income sourced at partnership level		
actions	۱ ،		16e	
ရှင်	-	***************************************	16h	
iği İ	'		1011	
Foreign Trans		Deductions allocated and apportioned at partner level	1	
<u> </u>	'	Interest expense ▶ j Other ▶	16j	
5		Deductions allocated and apportioned at partnership level to foreign source income	1 1	
<u>.</u>		Reserved for future use ▶ I Foreign branch category ▶	161	
윤		n General category ► o Other ►	160	
_		Total foreign taxes (check one): ► Paid	16p	
	q	Reduction in taxes available for credit (attach statement)	16q	
	r	Other foreign tax information (attach statement)		
≍ .	17a	Post-1986 depreciation adjustment	17a	
ۇ ≃ىق	2 b	Adjusted gain or loss	17b	
₹ 5	<u>}</u> c	Depletion (other than oil and gas)	17c	
E E E	d	Oil, gas, and geothermal properties – gross income	17d	
₹	е	Oil, gas, and geothermal properties – deductions	17e	
Alternative Minimum Tax	5 f	Other AMT items (attach statement)	17f	
		Tax-exempt interest income	18a	
<u>.</u> 5	h	Other tax-exempt income	18b	
ìat	,	Other tax-exempt income Nondeductible expenses	18c	
Ę	100	Distributions of cash and marketable securities	18C	70 000
Ę	154	Distributions of cash and marketable securities		78,000
Other Information	م ا	Distributions of other property	196	\
ē	20a	Investment income	19	Y
7	þ	Investment expenses Other items and amounts (attach statement) SEE STATEMENT 2	200	
_	C	Other items and amounts (attach statement) SEE STATEMENT 2	1 ~1	_

Δna	alysis of Net Inc	come (Loss)						0220			
1		mbine Schedule K, lines 1	through	h 11 Erom the resu	lt subtra	at the sum of C	abadula K linas (ام در ما	424 40-	4	70 262
2	Analysis by	Thome Schedule IV, lines I					Theodie K, lines	ız ınrougn		1	79,262
-	partner type:	(i) Corporate	(II)	i) Individual (active)		Individual assive)	(iv) Partne	rship	(v) Exer Organiza	•	(vi) Nominee/Other
а	General partners			(20.70)	<u> </u>		 		Organiza	LIOI1	140Hilliee/Ottlei
	Limited partners			79,262							
		alance Sheets per Bo	oks		Beginnin	g of tax year		T	En	d of tax	vear
		ssets		(a)		<u> </u>	(b)		(c)		(d)
1	Cash		- 1								1,262
2a	Trade notes and a	ccounts receivable					-	1			
		bad debts				7					
3	Inventories		····								
4	U.S. government o	bligations									
5	Tax-exempt securi	ties									
6	Other current assets (attach statement)]			
7a	Loans to partners (or	persons related to partners	s)								
8 8	Mortgage and real Other investments	estate loans									
	(attach statement)							1			
9a	Buildings and othe	r depreciable assets				4					
b	Less accumulated	depreciation						ļ			
ıva	Depletable assets	donlotion				-		 		\dashv	
р 11	Less accumulated	depletion mortization)				1		-		\dashv	
	Intangible seeds (amortizable only)						1		-	
		amortization				_					
13	Other assets							1			
14	Total assets							1			1,262
	Liabilitie	s and Capital						1 .			
15	Accounts payable									. L	
16	Mortgages, notes, bor	nds payable in less than 1									
17	Other current liabilities (attach statement)							_			
18	All nonrecourse loans							ļ		<u> </u>	
	Loans from partners (or persons related to partn	ers)					4		-	
р 20	Mortgages, notes, bonds Other liabilities	payable in 1 year or more	• • • •					-		-	
	(attach statement)							1		-	1,262
21 22	Total liabilities and	capital				———		1			1,262
	chedule M-1	Reconciliation (come (Loss)	per Be	ooks With	Income (Le	oss) pe	er Return		1,202
		Note: The partnersh			-		· ·	, p.			
1	Net income (loss)	per books	<u> </u>	79,2	262 6	Income re	ecorded on boo	ks this y	ear not includ	ed	
2	Income included on S	chedule K, lines 1, 2, 3c,					ule K, lines 1 tl				
	5, 6a, 7, 8, 9a, 10, and books this year	d 11, not recorded on				a Tax-exem	pt interest \$				
	(itemize):										
											
3	Guaranteed payments (oth	ner than health insurance)	-		7		cluded on Schedule		•		
7	Expenses recorded or included on Schedule 13d, and 16p (itemize	K, lines 1 through					charged against book				
-							ion \$			l l	
a b	Depreciation \$ Travel and										
					8	Add lines	6 and 7				
					9	Income (I	oss) (Analysis	of Net In	come		
5		h 4		79,2			e 1). Subtract				79,262
S	chedule M-2	Analysis of Part		s' Capital Acc	ounts	i			- · · - · · · · · · · · · · · · · · · ·		
1	Balance at beginni	ng of year			6	Distribution	ons: a Cash				78,000
2	Capital contributed	l: a Cash					b Proper	ty			
_		b Property		70	7 6 2 7	Other de	creases				
3 4	Other increases	per books		79,	<u> </u>						
	(itemize):		- 1		8	Δdd lincs					78,000
5		h 4		79.	262 9		t end of year.	Subtract	line 8 from lin	e 5	1,262
-					•		1001.				

For	PPT/ Schedule of Federal Laxable Income in Alabama						
	PT-IN	For calendar year 2020, or fiscal year beginning	, and ending		2020	ı	
am		Tor carefular year 2020, or fiscar year beginning	, and ending	Employer Ider	tification Numbe	<u>.</u> .	
1	BC DEVE	CLOPMENT, LLC		85-30	82281		
		come (loss) from trade or business activities from line 1 of		1 03 30	02201		
••	-	1065, Schedule K	1. 79,262 0	n			
2.		(loss) from rental real estate activities from line 2 of federal	73,202				
	form 1065, \$	• •	2.	0			
3.		(loss) from other rental activities from line 3c of federal				- 1	
	form 1065, 8	•	3.	ю			
4.		ome (loss) from lines 5 through 9a of federal form 1065,				- 1	
	Schedule K		4.	0			
5.	Net gain (los	ss) under section 1231 (other than due to casualty or theft)					
		of federal form 1065, Schedule K	5.	о		l	
		·					
6.	Other incom	ne (loss) from line 11 of federal form 1065, Schedule K	6. 0	0	_		
7	TOTAL inco	area from fodoral form 1005. Cabadula M (add lines 1 Abraugh 6)		7.	79,262		
۲.	TOTALIIICO	me from federal form 1065, Schedule K (add lines 1 through 6)		 '·	19,202		
8.	Section 179	expense deduction from line 12 of federal form 1065, Schedule K	8.	₁₀			
			-				
9.	Charitable c	contributions from line 13a of federal form 1065, Schedule K	9. 0	0			
10.	Interest exp	ense on investment debts from line 13b of federal form 1065,	10.	10			
	Schedule K		10.	<u>"</u>			
11.	Total foreign	n tax from line 16l of federal form 1065, Schedule K	11.	0			
				•		Ì	
12.	Sect 59(e)(2	2) expenditures from line 13c(2) of federal form 1065, Schedule K	12.	80			
13.	Other deduc	ctions from line 13d of federal form 1065, Schedule K	13.	10			
14.	TOTAL ded	uctions from federal form 1065, Schedule K (add lines 8 through 13)		14.		00	
15.	NET income	e from federal form 1065, Schedule K (subtract line 14 from line 7)		15.	79,262	00	
					, , , , , ,		
16.	Nonbusines	s income or (loss)		16.		00	
17	NET income	e subject to apportionment (subtract line 16 from line 15)		17.	79,262	00	
• • •	1121 111001110	sabject to apportunition (sabtract line to north line to)		,,,,	13/202		
18.	Apportionme	ent factor		18.	100.00	00	
19.	Income ann	ortioned to Alabama		19.	79,262	00	
				1			
20.	Nonbusines	s income or (loss) allocated to Alabama		20.		00	
91	Federal toy	able income in Alabama		21.	79,262	ا ۱	
	ı cucidi idX	able income III Alabama		41.	12,202	ᄣ	



Form AL	bama Electronic Filing - PDF Attachment Report ar year 2020, or fiscal year beginning , and ending	2020
artnership Name	Employer Identification Number	
BC DEVELOPMENT, LLC	85-3082281	
Title	Attachment Source	Proforma
STATEMENTS.PDF	(AUTOMATICALLY ATTACHED)	N/A
WORKSHEETBPTNW.PDF	(AUTOMATICALLY ATTACHED)	N/A

COPYAGE 1 OF 1