

Notes about the return

2021

Name(s) as shown on return

PIONEER GYMNASTICS INC

Tax ID Number

20-1358030

009 REQUIRED SECTION 199A INFORMATION ON SCHEDULES K-1: The program has automatically calculated relevant QBI information based on data entry. It is important that you review the calculated results and rely on your knowledge of this client's tax situation. It assumes that the S-corporation operates as a single business entity and that all of the income on Form 1120S, line 21, is Qualified Business Income for purposes of computing QBID. If the amount on line 21 is from more than one trade or business, use screen 199A to allocate QBI, W-2 wages paid, UBIA, REIT dividends, and PTP income among the separate trades or businesses. If any of the amount on line 21 is NOT QBI, (for example investment income) use screen N199 to report that amount, and the W-2 wages paid, UBIA, REIT dividends, and PTP allocated to that income.

203 FILING SECURITY INFORMATION NEEDED: New industry-wide standards established by the IRS Security Summit process request all business returns provide Filing Security Information to protect the business from identity theft and tax fraud.

To provide the requested information:

1. Open screen SEC from the General Tab.
2. Complete the screen with all applicable information.

Recalculate the return before you e-file.

303 SCHEDULE L ADJUSTED AUTOMATICALLY. The year-beginning and year-ending "Retained Earnings" amounts, shown on Schedule L, line 24, columns (b) and (d), were adjusted to make Schedule L, line 15, columns (b) and (d), balance to Schedule L, line 27, columns (b) and (d), respectively.

HINT: The autobalance feature for Schedule L can be turned off on the PRNT screen by marking "Turn off autobalance."

PERMANENT NOTE: The program produces this note based on information in the return. It is not necessary to change data to eliminate the note. This note is for informational purposes only.

327 PRE-1981 METHOD FOR POST-1981 ASSET: A pre-1981 method has been selected for an asset placed in service post-1981. Review the depreciation method selection of "D," "DS," DB, "DBS," "DC," "DCS," "DD," or "DDS" on 4562 screens.

357 BEGINNING- AND END-OF-YEAR TOTALS DO NOT TIE IN. On Schedule L, the beginning-of-year amount for line 24, column b (retained earnings) plus or minus current-year income or loss, minus current year distributions, does not tie to the end-of-year amount on Schedule L, line 24, column d. See WK_M2, line 6.

HINT: Verify that all book-to-tax differences have been included on Schedule M-1, and that shareholder distributions have been

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20-1358030

reported on Schedule K, line 16d.

700 DEPRECIATION ERROR POSSIBLE: On screen 4562, a vehicle was placed in service during 2018, and either a Section 179 deduction was elected or a "Method" other than "MACRS" was chosen. Revenue Procedure 2019-13 allows a safe harbor exception to the general rule that no depreciation deduction can be claimed in years two through five of the asset's life on a vehicle that qualifies for 100% bonus depreciation. Either:

- * Forego future depreciation for this asset for years 2 through 5
- * Elect out of bonus depreciation for 5-year assets on screen 10
- * Change your "Method" on screen 4562 to "MACRS" and take no Section 179 expense

1120SEF	EF Transmission Status (This page is not filed with the return. It is for your records only.)	2021
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Name(s) as shown on return PIONEER GYMNASTICS INC	EIN number 20-1358030
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The following will be transmitted to the IRS.

☒ 1120S ☐ 7004 ☐ Amended ☐ FinCEN 114

The following state returns will be transmitted:

MA355S						

The following returns have been suppressed or are not eligible and will NOT be transmitted.

EF Notes

Schedule B Other Information (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____	Yes	No
2	See the instructions and enter the: a Business activity ▶ <u>GYMNASTICS SCHOOL</u> b Product or service ▶ <u>GYMNASTICS</u>		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation.		
4	At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock ▶ _____ (ii) Total shares of non-restricted stock ▶ _____		
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year ▶ _____ (ii) Total shares of stock outstanding if all instruments were executed . . . ▶ _____		
6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?		
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount. ▶ <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ \$ _____		
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		
10 Does the corporation satisfy one or more of the following? See instructions		
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11 Does the corporation satisfy both of the following conditions?		X
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.		
b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction ▶ \$		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		
14 a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 ▶ \$		X

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	197,723
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss) 3a		
	b Expenses from other rental activities (attach statement) 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a 3c		
	4 Interest income 4		
	5 Dividends: a Ordinary dividends 5a		75,000
	b Qualified dividends 5b	75,000	
	6 Royalties 6		
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) 7		
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) 8a			
b Collectibles (28%) gain (loss) 8b			
c Unrecaptured section 1250 gain (attach statement) 8c			
9 Net section 1231 gain (loss) (attach Form 4797) 9			
10 Other income (loss) (see instructions) Type ▶	10		
Deductions	11 Section 179 deduction (attach Form 4562) 11		
	12a Charitable contributions 12a		
	b Investment interest expense 12b		
	c Section 59(e)(2) expenditures Type ▶ 12c		
d Other deductions (see instructions) Type ▶ 12d			
Credits	13a Low-income housing credit (section 42(j)(5)) 13a		
	b Low-income housing credit (other) 13b		
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable). 13c		
	d Other rental real estate credits (see instructions) Type ▶ 13d		
	e Other rental credits (see instructions) Type ▶ 13e		
	f Biofuel producer credit (attach Form 6478) 13f		
	g Other credits (see instructions) Type ▶ 13g		
International Transactions	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items - International, and check this box to indicate you are reporting items of international tax relevance ▶ <input type="checkbox"/>		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment 15a		
	b Adjusted gain or loss 15b		
	c Depletion (other than oil and gas) 15c		
	d Oil, gas, and geothermal properties - gross income 15d		
	e Oil, gas, and geothermal properties - deductions 15e		
	f Other AMT items (attach statement) 15f		
Items Affecting Shareholder Basis	16a Tax-exempt interest income 16a		
	b Other tax-exempt income 16b		
	c Nondeductible expenses 16c		
	d Distributions (attach statement if required) (see instructions) 16d		
	e Repayment of loans from shareholders 16e		
	f Foreign taxes paid or accrued 16f		

Schedule K Shareholders' Pro Rata Share Items (continued)		Total amount	
Other Information	17a Investment income	17a	75,000
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement) Statement #18		
Reconciliation	18 Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	272,723

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		111,830		313,030
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories		824		824
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)	Statement #19	15,000	Statement #19	0
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	351,652		413,648	
b	Less accumulated depreciation	(336,341)	15,311	(374,030)	39,618
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets		142,965		353,472
Liabilities and Shareholders' Equity					
16	Accounts payable		438		0
17	Mortgages, notes, bonds payable in less than 1 year		4,338		3,875
18	Other current liabilities (attach statement)	Statement #22	0	Statement #22	20,533
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings		138,189		329,064
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		()		()
27	Total liabilities and shareholders' equity		142,965		353,472

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	272,723	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize): _____		a Tax-exempt interest \$ _____	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a Depreciation \$ _____		a Depreciation \$ _____	
b Travel and entertainment \$ _____		7 Add lines 5 and 6	
4 Add lines 1 through 3	272,723	8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	272,723

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	538,800			
2 Ordinary income from page 1, line 21	197,723			
3 Other additions Statement .#29	75,000			
4 Loss from page 1, line 21	()			
5 Other reductions Statement .#30	(85,599)			()
6 Combine lines 1 through 5	725,924			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	725,924			

Cost of Goods Sold► **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**► **Go to www.irs.gov/Form1125A for the latest information.**

OMB No. 1545-0123

Name PIONEER GYMNASTICS INC		Employer identification number 20-1358030
1	Inventory at beginning of year	1 824
2	Purchases	2 17,545
3	Cost of labor	3
4	Additional section 263A costs (attach schedule)	4
5	Other costs (attach schedule)	5
6	Total. Add lines 1 through 5	6 18,369
7	Inventory at end of year	7 824
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8 17,545
9a Check all methods used for valuing closing inventory:		
(i) <input type="checkbox"/> Cost		
(ii) <input type="checkbox"/> Lower of cost or market		
(iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ►		
b	Check if there was a writedown of subnormal goods	► <input type="checkbox"/>
c	Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)	► <input type="checkbox"/>
d	If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO	9d
e	If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions	<input type="checkbox"/> Yes <input type="checkbox"/> No
f	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation	<input type="checkbox"/> Yes <input type="checkbox"/> No

**Schedule K-1
(Form 1120-S)****2021**Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning 2021 ending _____**Shareholder's Share of Income, Deductions,
Credits, etc.**

▶ See separate instructions.

Part I Information About the Corporation		Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items	
A Corporation's employer identification number 20-1358030		1 Ordinary business income (loss) 197,723	13 Credits
B Corporation's name, address, city, state, and ZIP code PIONEER GYMNASTICS INC 45 MAPLE STREET EAST LONGMEADOW MA 01028		2 Net rental real estate income (loss)	
		3 Other net rental income (loss)	
C IRS Center where corporation filed return E-FILE		4 Interest income	
D Corporation's total number of shares Beginning of tax year 100 End of tax year 100		5a Ordinary dividends 75,000	
		5b Qualified dividends 75,000	14 Schedule K-3 is attached if checked <input type="checkbox"/>
		6 Royalties	15 Alternative minimum tax (AMT) items
		7 Net short-term capital gain (loss)	
		8a Net long-term capital gain (loss)	
		8b Collectibles (28%) gain (loss)	
		8c Unrecaptured section 1250 gain	
Part II Information About the Shareholder		9 Net section 1231 gain (loss)	16 Items affecting shareholder basis
E Shareholder's identifying number 018-60-6653		10 Other income (loss)	
F Shareholder's name, address, city, state, and ZIP code DANIELLE MCKINNON 78 WOODBRIDGE DR EAST LONGMEADOW MA 01028			
G Current year allocation percentage 100.00000 %			17 Other information A 75,000 AC 835,439 V* STMT
H Shareholder's number of shares Beginning of tax year 100 End of tax year 100		11 Section 179 deduction	
I Loans from shareholder Beginning of tax year \$ _____ End of tax year \$ _____		12 Other deductions	
For IRS Use Only		18 <input type="checkbox"/> More than one activity for at-risk purposes*	
		19 <input type="checkbox"/> More than one activity for passive activity purposes*	
	* See attached statement for additional information.		

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6
Schedule K-1, Line 17, Code V
(This page is e-filed with the return. Include it if paper-filing.)

2021

Name(s) as shown on return

PIONEER GYMNASTICS INC

Tax ID Number
20-1358030

Name(s) as shown on K1

DANIELLE MCKINNON

Tax ID Number
018-60-6653

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	PIONEER GYMNASTICS INC	20-1358030			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	197,723					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	245,495					
Unadjusted Basis Immediately After Acquisition	316,180					
Section 199A Dividends						

Depreciation and Amortization

(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.**2021**Attachment
Sequence No. **179**

Name(s) shown on return

PIONEER GYMNASTICS INC

Business or activity to which this form relates

FORM 1120S

Identifying number

20-1358030**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions.	14	17,996
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	458

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	19,235
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	37,689
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions							25	18,200
26 Property used more than 50% in a qualified business use:								
Lexus GX460	01-01-2020	75.0%	25,000	5,175	5	S/L-HY	1,035	
Mercedes GLE	01-01-2021	100.0%	44,000	25,800				
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L-		
		%				S/L-		
		%				S/L-		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	19,235
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
43 Amortization of costs that began before your 2021 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Form **8879-S****IRS e-file Signature Authorization for Form 1120-S**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

- ERO must obtain and retain completed Form 8879-S.
► Go to www.irs.gov/Form8879S for the latest information.

2021

For calendar year 2021, or tax year beginning , 2021, and ending , 20 .

Name of corporation

Employer identification number

PIONEER GYMNASTICS INC

20-1358030

Part I Tax Return Information (whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	835,439
2	Gross profit (Form 1120-S, line 3)	2	817,894
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	197,723
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	272,723

Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return.)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2021 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize Accurate Accounting Service to enter my PIN 29154 as my signature
ERO firm name Don't enter all zeros
on the corporation's 2021 electronically filed income tax return.

☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2021 electronically filed income tax return.

Officer's signature ► Date ► 03-10-2022 Title ► PRESIDENT

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

040763 11267

Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ► Date ► 03-11-2022

ERO Must Retain This Form - See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form **8879-S** (2021)

EEA

Federal Supporting Statements

2021 PG01

Name(s) as shown on return

Tax ID Number

PIONEER GYMNASTICS INC

20-1358030

Form 1120S - Line 5 - Other Income

Statement #1

Description	Amount
Event Income	1,350
INTEREST INCOME	68
Total	<u>1,418</u>

Form 1120S - Line 19 - Other Deductions

PG01
Statement #2

Description	Amount
Automobile and Truck Expense	7,958
Bank Charges	15,776
Dues and Subscriptions	425
Education and Training	1,225
Equipment Rental/lease	327
Insurance	14,589
Legal and Professional	1,449
100% Meals	3,661
Outside Services/Sub Contractors	2,756
Payroll Processing Expense	2,099
Postage/Shipping	135
Software	16,071
Supplies	24,718
Travel	10,371
Utilities	16,002
GYM SUPPLIES	16,378
BIRTHDAY PARTIES	4,367
MEMBERSHIPS	3,281
COMPETITIONS	19,509
PAYPAL FEES	62
TEAM BUILDING EVENTS	1,422
Total	<u>162,581</u>

Federal Supporting Statements**2021 PAGE 1**

Name(s) as shown on return

PIONEER GYMNASTICS INC

Tax ID Number

20-1358030

Schedule K - Line 17d - Other Items

Statement #18

Description	Amount
Gross receipts for sec. 448(c)	835,439

PG01

Schedule L - Line 6 - Other Current Assets

Statement #19

Description	Beg Of Year	End Of Year
Prepaid Tuition	<u>15,000</u>	<u> </u>
Total	<u>15,000</u>	<u> </u>

PG01

Schedule L - Line 18 - Other Current Liabilities

Statement #22

Description	Beg Of Year	End Of Year
Credit Cards		20,195
Payroll Tax Payable	<u> </u>	<u>338</u>
Total	<u> </u>	<u>20,533</u>

PG01

Schedule M-2 - Line 3 Other Adjustments

Statement #29

Description	Amount
Ordinary Dividends	<u>75,000</u>
Total	<u>75,000</u>

Federal Supporting Statements**2021****PG01**

Name(s) as shown on return

PIONEER GYMNASTICS INC

Tax ID Number

20-1358030

Schedule M-2 - Line 5 - Other Reductions

Statement #30

Description

Amount

SHAREHOLDER DISTRIBUTION

85,599**Total**85,599

1120S**Overflow Statement****2021**

Page 1

(This page is not filed with the return. It is for your records only.)

Name(s) as shown on return

FEIN

PIONEER GYMNASTICS INC

20-1358030

Repairs and Maintenance

Description	Amount
Cleaning and Maintenance	\$ 1,892
Repairs	5,782
Equipment Repairs	20
Total:	\$ 7,694

UTILITIES

Description	Amount
DUMPSTER	\$ 926
ELECTRIC	3,765
GAS	5,525
PHONE AND INTERNET	4,107
WATER	1,235
OTHER UTILITIES	444
Total:	\$ 16,002

Returns and Allowances

Description	Amount
Refunds	\$ 628
Total:	\$ 628

Taxes and Licenses Attachment

(This page is not filed with the return. It is for your records only.)

2021

S CORPORATION NAME

EIN

PIONEER GYMNASTICS INC

20-1358030

Taxes and Licenses**Form 1120S****Page 1, Line 12**

1	State income taxes	1	
2	State franchise taxes	2	
3	City income taxes	3	
4	City franchise taxes	4	
5	Local property taxes	5	934
6	Intangible property taxes	6	
7	Payroll taxes	7	24,255
8	Less: credit from Form 8846	8	
9	Foreign taxes paid	9	
10	Occupancy taxes	10	
11	Other miscellaneous taxes	11	
12	Built in gains tax allocated to ordinary income	12	
13	Licenses	13	1,079
14	Total to Form 1120S, Page 1, Line 12	14	26,268

Schedule M-2/Retained Earnings Worksheet

Form 1120S

(This page is not filed with the return. It is for your records only.)

2021

Name(s) as shown on return

Tax ID Number

PIONEER GYMNASTICS INC

20-1358030

Analysis of Current-Year Retained Earnings

1	Beginning retained earnings per balance sheet (Schedule L, column b, lines 24 and 25)	1	<u>138,189</u>
2	Book income (loss) (Schedule M-1, line 1, or Schedule M-3, page 1, line 11)	2	<u>272,723</u>
3	Distributions (Schedule K, line 16d + line 17c)	3	
4	Subtotal (combines lines 1 through 3)	4	<u>410,912</u>
5	Ending retained earnings per balance sheet (Schedule L, column d, lines 24 and 25)	5	<u>329,064</u>
6	Difference (line 4 minus line 5) (should be zero)	6	<u>81,848</u>

Current-Year Change to Retained Earnings Compared to Current-Year Change to AAA & OAA

1	Ending retained earnings (Schedule L, column d, line 24)	1	<u>329,064</u>
2	Beginning retained earnings (Schedule L, column b, line 24)	2	<u>138,189</u>
3	Retained earnings change (line 1 minus line 2)	3	<u>190,875</u>
4	Ending AAA plus OAA	4	<u>725,924</u>
5	Beginning AAA plus OAA	5	<u>538,800</u>
6	Difference (line 4 minus line 5)	6	<u>187,124</u>

Current-Year Timing Adjustments per Schedule M-1

Subtractions from net income per books (Schedule M-1, lines 5 and 6 - not included on Schedule M-2)

7	Other income recorded on books not included on Schedule K	7	
8	Depreciation on Schedule K not included on books	8	
9	Other Schedule K items not included on books	9	
10	Total subtractions (lines 7 through 9)	10	

Additions to net income per books (Schedule M-1, lines 2 and 3 - not included on Schedule M-2, line 3)

11	Income included on Schedule K not recorded on books	11	
12	Depreciation on books not included on Schedule K	12	
13	Other items on books not included on Schedule K	13	
14	Total additions (lines 11 through 13)	14	

15 Sch M-1 timing adjustments not included on Schedule M-2, lines 2 thru 5 (subtract line 14 from line 10)

Current-Year Timing Adjustments Per Schedule M-3

Permanent or temporary book-to-tax difference amounts entered on the M32, M33, 8916A, and SCH3 screens appear on line 16 and line 17 as opposite of the actual entries. For example, an entry of -100 would appear as 100.

16	Permanent differences	16	
17	Temporary differences	17	

18 Timing adjustments not included on Schedule M-2 (combine lines 16 and 17)

19	Distributions reported on Schedule K, line 16d, not allowed on Schedule M-2, line 7	19	
20	Distributions reported on Schedule K, line 17c, dividend distributions paid from AE&P	20	
21	Adjustments to retained earnings (Schedule L, line 25 column d minus Schedule L, line 25, column b)	21	
22	M-2 amount after M-1 timing adjustments (add lines 6, 15, 19, 20 and 21)	22	<u>187,124</u>
23	M-2 amount after M-3 timing adjustments (add lines 6, 18, 19, 20 and 21)	23	

24 Net reconciliation difference (line 3 minus line 22 or 23)

3,751

Summary of Stock Ownership

(This page is not filed with the return. It is for your records only.)

2021

CORPORATION NAME

PIONEER GYMNASTICS INC

EIN

20-1358030

Shareholder Information

Shares

% Ownership

Name

EIN/SSN

Type

Beginning

Ending

Beginning

Ending

DANIELLE MCKINNON

018-60-6653

100

100

100.00000

100.00000

Total

100

100

Qualified Business Income Information

Summary of Statement A - QBI PTE Reporting

(Keep for your records)

2021

Name(s) as shown on return

PIONEER GYMNASTICS INC

Tax ID Number

20-1358030

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	PIONEER GYMNASTICS INC	20-1358030			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	197,723					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	245,495					
Unadjusted Basis Immediately After Acquisition	316,180					
Section 199A Dividends						

(This page is not filed with the return. It is for your records only.)

S CORPORATION NAME

EIN

PIONEER GYMNASTICS INC

20-1358030

Description		Schedule K	K-1 Totals	Difference
1	Ordinary business income (loss)	<u>197,723</u>	<u>197,723</u>	
5 a	Ordinary dividends	<u>75,000</u>	<u>75,000</u>	
b	Qualified dividends	<u>75,000</u>	<u>75,000</u>	
17 a	Investment income	<u>75,000</u>	<u>75,000</u>	
AC	Gross receipts for sec. 448(c)	<u>835,439</u>	<u>835,439</u>	

* Item is included in UBIA
for Section 199A calculations.
See "UBIA" in lower right corner.

Depreciation Detail Listing

FORM 1120S

2021

PAGE 1

(This page is not filed with the return. It is for your records only.)

Name(s) as shown on return

Social security number/EIN

PIONEER GYMNASTICS INC

20-1358030

No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
1	GYM EQUIP	06252004	51,873		100.00			51,873	7		0	51,873		51,873	
2	GYM EQUIP	07012006	1,200		100.00			1,200	7		0	1,200		1,200	
3	GYM EQUIP	01182005	347		100.00			347	7		0	347		347	
4	GYM EQUIPMENT	02012010	12,000		100.00	PY 12,000		0	7		0	12,000		12,000	
5	COMPUTER	07012011	4,901		100.00		PY 2,450	2,451	3		0	4,901		4,901	
6	GYM EQUIPMENT	07012011	17,827		100.00		PY 8,913	8,914	7		0	17,827		17,827	
7	FURNITURE	07012011	3,070		100.00		PY 1,535	1,535	7		0	3,070		3,070	
8	LASER TAG	11012012	4,936*		100.00	PY 4,936		0	3		0	4,936		4,936	
9	REFRIGERATOR	08012012	1,445*		100.00	PY 1,445		0	7		0	1,445		1,445	
10	AIRDISTRIBUTOR-FANS	05012012	1,172*		100.00	PY 1,172		0	15	SL HY	6.667	1,172		1,172	
11	GYM MATS	06012012	3,034*		100.00	PY 3,034		0	7		0	3,034		3,034	
12	LIGHTING	02282012	936*		100.00	PY 936		0	7		0	936		936	
13	COMPUTER	06012012	4,937*		100.00	PY 4,937		0	3		0	4,937		4,937	
14	GYM EQUIPMENT	01022013	14,156*		100.00	PY 14,156		0	7		0	14,156		14,156	
15	GYM EQUIPMENT	07012014	24,226*		100.00	PY 10,500	PY 6,863	6,863	15	SL HY	6.667	20,340	458	20,798	458
16	GYM EQUIPMENT	07012015	23,961*		100.00	PY 23,961		0	3		0	23,961		23,961	
17	GYM EQUIPMENT	07012016	5,235*		100.00	PY 5,235		0	3		0	5,235		5,235	
18	CAMERA AND EQUIPMENT	07012016	4,297*		100.00	PY 4,297		0	3		0	4,297		4,297	
19	GYM EQUIPMENT	07012016	2,373*		100.00	PY 2,373		0	3		0	2,373		2,373	
20	GYM EQUIPMENT	07012016	1,200*		100.00	PY 1,200		0	3		0	1,200		1,200	
21	LIGHTING EQUIPMENT	07012016	2,203*		100.00	PY 2,203		0	5	SL HY	20	2,203		2,203	
22	COMPUTER	07012016	1,699*		100.00	PY 1,699		0	3		0	1,699		1,699	
23	DESK	07012016	1,323*		100.00	PY 1,323		0	10	SL HY	10	1,323		1,323	
24	PROJECTORS	07012016	2,983*		100.00	PY 2,983		0	7	SL HY	14.286	2,983		2,983	
25	SCREENS	07012016	1,696*		100.00	PY 1,696		0	3		0	1,696		1,696	
26	TELEVISION	07012016	2,103*		100.00	PY 2,103		0	5	SL HY	20	2,103		2,103	
27	LEASEHOLD IMPROVEMENT	09052017	18,742*		100.00	PY 18,742		0	15	SL HY	6.667	18,742		18,742	
28	GYMNASTICS EQUIPMENT	07252017	14,779*		100.00	PY 14,779		0	7	SL HY	14.286	14,779		14,779	
29	PHOTOGRAPHY EQUIPMENT	12212017	1,897*		100.00	PY 1,897		0	3		0	1,897		1,897	
30	COMPUTER EQUIPMENT	12042017	3,054*		100.00	PY 3,054		0	3		0	3,054		3,054	

* Item is included in UBIA
for Section 199A calculations.
See "UBIA" in lower right corner.

Depreciation Detail Listing

FORM 1120S

2021

PAGE 2

(This page is not filed with the return. It is for your records only.)

Name(s) as shown on return

Social security number/EIN

PIONEER GYMNASTICS INC

20-1358030

No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
31	NEW SIGN	07012018	2,300*		100.00		PY 2,300	0	5	SL MQ	20	2,300		2,300	
32	COMPUTERS AND PROJECT	12262018	16,617*		100.00		PY 16,617	0	3	SL MQ	33.333	16,617		16,617	
33	EQUIPMENT	12132018	8,258*		100.00		PY 8,258	0	3	SL MQ	33.333	8,258		8,258	
34	FURNITURE	12262018	3,422*		100.00		PY 3,422	0	5	SL MQ	20	3,422		3,422	
35	CABINETS	12312018	1,461*		100.00		PY 1,461	0	15	SL MQ	6.667	1,461		1,461	
36	Computer	07302019	406*		100.00		PY 406	0	3	SL HY	33.333	406		406	
37	Equipment	07012019	33,064*		100.00		PY 33,064	0	7	SL HY	14.286	33,064		33,064	
38	Trailer	07012019	6,750*		100.00		PY 6,750	0	5	SL HY	20	6,750		6,750	
39	Mirrors	09032019	2,205*		100.00		PY 2,205	0	7	SL HY	14.286	2,205		2,205	
40	Countertops and Floor	07012019	10,154*		100.00		PY 10,154	0	7	SL HY	14.286	10,154		10,154	
41	Gym Equipment	01152020	8,410*		100.00		PY 8,410		0 7	SL HY	14.286	8,410		8,410	
42	Lexus GX460	01012020	25,000*		75.00		PY 13,575	5,175	5	SL HY	20	13,575	1,035	14,610	1,035
43	Mercedes GLE	01012021	44,000*		100.00		CY 18,200	25,800	5	SL HY	10			18,200	
44	Gym Equipment	10212021	15,997*		100.00		CY 15,997		0 7	SL HY	7.143			15,997	
45	Projector	06242021	1,999*		100.00		CY 1,999		0 3	SL HY	16.667			1,999	

2021

PAGE 2

Name(s) as shown on return

Social security number/EIN

20-1358030

Land Amount
Net Depreciable Cost

CY 179 and CY Bonus
TOTAL CY Depr including 179/bonus

28,212 UBIA: 316,180

Next Year's Depreciation Worksheet

(This page is not filed with the return. It is for your records only.)

2021

Name(s) as shown on return

Tax ID Number

PIONEER GYMNASTICS INC

20-1358030

Form	Multi-Form	Description	Date	Basis	Method	Life	Deduction
1120	1	GYM EQUIP	06-25-2004	51,873	DDS	7	
1120	1	GYM EQUIP	07-01-2006	1,200	DDS	7	
1120	1	GYM EQUIP	01-18-2005	347	DDS	7	
1120	1	GYM EQUIPMENT	02-01-2010		DDS	7	
1120	1	COMPUTER	07-01-2011	4,901	SL	3	
1120	1	GYM EQUIPMENT	07-01-2011	17,827	DDS	7	
1120	1	FURNITURE	07-01-2011	3,070	DDS	7	
1120	1	LASER TAG	11-01-2012		SL	3	
1120	1	REFRIGERATOR	08-01-2012		SL	7	
1120	1	AIRDISTRIBUTOR-FANS	05-01-2012		SL	15	
1120	1	GYM MATS	06-01-2012		SL	7	
1120	1	LIGHTING	02-28-2012		SL	7	
1120	1	COMPUTER	06-01-2012		SL	3	
1120	1	GYM EQUIPMENT	01-02-2013		SL	7	
1120	1	GYM EQUIPMENT	07-01-2014	6,863	SL	15	458
1120	1	GYM EQUIPMENT	07-01-2015		SL	3	
1120	1	GYM EQUIPMENT	07-01-2016		SL	3	
1120	1	CAMERA AND EQUIPMENT	07-01-2016		SL	3	
1120	1	GYM EQUIPMENT	07-01-2016		SL	3	
1120	1	GYM EQUIPMENT	07-01-2016		SL	3	
1120	1	LIGHTING EQUIPMENT	07-01-2016		SL	5	
1120	1	COMPUTER	07-01-2016		SL	3	
1120	1	DESK	07-01-2016		SL	10	
1120	1	PROJECTORS	07-01-2016		SL	7	
1120	1	SCREENS	07-01-2016		SL	3	
1120	1	TELEVISION	07-01-2016		SL	5	
1120	1	LEASEHOLD IMPROVEMENTS	09-05-2017		SL	15	
1120	1	GYMNASTICS EQUIPMENT	07-25-2017		SL	7	
1120	1	PHOTOGRAPHY EQUIPMENT	12-21-2017		SL	3	
1120	1	COMPUTER EQUIPMENT	12-04-2017		SL	3	
1120	1	NEW SIGN	07-01-2018		SL	5	
1120	1	COMPUTERS AND PROJECTORS	12-26-2018		SL	3	
1120	1	EQUIPMENT	12-13-2018		SL	3	
1120	1	FURNITURE	12-26-2018		SL	5	
1120	1	CABINETS	12-31-2018		SL	15	
1120	1	Computer	07-30-2019		SL	3	
1120	1	Equipment	07-01-2019		SL	7	
1120	1	Trailer	07-01-2019		SL	5	
1120	1	Mirrors	09-03-2019		SL	7	
1120	1	Countertops and Flooring	07-01-2019		SL	7	
1120	1	Gym Equipment	01-15-2020		SL	7	
1120	1	Lexus GX460	01-01-2020	5,175	SL	5	1,035
1120	1	Mercedes GLE	01-01-2021	25,800	SL	5	
1120	1	Gym Equipment	10-21-2021		SL	7	
1120	1	Projector	06-24-2021		SL	3	
		TOTAL					1,493

FOR TAX YEAR 2021

PIONEER GYMNASTICS INC

Accurate Accounting Service LLC

425 Union Street Suite B-6

West Springfield, MA 01089

(413)732-6346

2021 Filing Instructions
PIONEER GYMNASTICS INC
Tax year ending 12-31-2021

Form filed:

Form 1120S and supplemental forms and schedules

Filing method:

Your return will be e-filed once your signed Form 8879-S has been received.

Due date:

03-15-2022

The return reflects neither a refund nor a balance due.

Accurate Accounting Service LLC

425 Union Street Suite B-6
West Springfield, MA 01089
julie1@accurate-accounting.com
Phone: (413)732-6346 | Fax: (413)732-6462

March 11, 2022

PIONEER GYMNASTICS INC
45 MAPLE STREET
EAST LONGMEADOW, MA 01028

Subject: Preparation of 2021 Tax Returns

PIONEER GYMNASTICS INC:

Thank you for choosing Accurate Accounting Service LLC to assist with the 2021 taxes for PIONEER GYMNASTICS INC. This letter confirms the terms of the engagement and outlines the nature and extent of the services we will provide.

We will prepare the 2021 federal and state income tax returns for PIONEER GYMNASTICS INC. We will depend on management to provide the information we need to prepare complete and accurate returns. We may ask management to clarify some items but will not audit or otherwise verify the data submitted.

We will perform accounting services only as needed to prepare the tax returns. Our work will not include procedures to find defalcations or other irregularities. Accordingly, our engagement should not be relied upon to disclose errors, fraud, or other illegal acts, though it may be necessary for management to clarify some of the information submitted. We will inform management of any material errors, fraud, or other illegal acts we discover.

The law imposes penalties when taxpayers underestimate their tax liability. Call us if there are any concerns about such penalties.

Should we encounter instances of unclear tax law, or of potential conflicts in the interpretation of the law, we will outline the reasonable courses of action and the risks and consequences of each. We will ultimately adopt, on the behalf of PIONEER GYMNASTICS INC, the alternative selected by management.

Our fee will be based on the time required at standard billing rates plus out-of-pocket expenses. Invoices are due and payable upon presentation. To the extent permitted by state law, an interest charge may be added to all accounts not paid within thirty (30) days.

We will return the original records to management at the end of this engagement. Store these records, along with all supporting documents, in a secure location. We retain copies of the records and our work papers from the engagement for up to seven years, after which these documents will be destroyed.

If management has not selected to e-file the returns with our office, management will be solely responsible to file the returns with the appropriate taxing authorities. The officer should review all tax-return documents carefully before signing them. Our engagement to prepare the 2021 tax returns will conclude with the delivery of the completed returns to management, or with e-filed returns, with the tax matters representative's signature and our subsequent submittal of the tax return.

To affirm that this letter correctly summarizes the arrangements for this work, sign the enclosed copy of this letter in the space indicated and return it to us in the envelope provided.

Thank you for the opportunity to be of service. For further assistance with your tax return needs, contact our office at (413)732-6346.

Sincerely,

Julie Bowder EA
Accurate Accounting Service LLC

Accepted By:

Officer

Date

Accurate Accounting Service LLC

425 Union Street Suite B-6
West Springfield, MA 01089
julie1@accurate-accounting.com
Phone: (413)732-6346 | Fax: (413)732-6462

March 11, 2022

PIONEER GYMNASTICS INC
45 MAPLE STREET
EAST LONGMEADOW, MA 01028

PIONEER GYMNASTICS INC:

Enclosed is the 2021 Form 1120S, U.S. Income Tax Return for an S Corporation, prepared for PIONEER GYMNASTICS INC from the information provided. This return will be e-filed with the IRS once we receive a signed Form 8879-S, IRS e-file Signature Authorization for Form 1120S.

The corporation's federal return reflects neither a refund nor a balance due.

Enclosed is the 2021 Massachusetts Annual Report return, prepared for PIONEER GYMNASTICS INC from the information provided. Mail the signed and dated original on or before March 15, 2022, to the following address:

Secretary of the Commonwealth
One Ashburton Place - Room 1717
Boston, MA 02108-1512
(Payable to Secretary of the Commonwealth)

The corporation's Massachusetts Annual Report return is for informational purposes only.

The corporation's Massachusetts Annual Report return reflects a balance due of \$125.

The corporation's payment was due on . To minimize penalties and interest, make this payment as soon as possible. Check the state's website for electronic payment options. If not paying electronically, mail the payment to the following address:

Secretary of the Commonwealth
One Ashburton Place - Room 1717
Boston, MA 02108-1512
(Payable to Secretary of the Commonwealth)

Enclosed is the corporation's 2021 Massachusetts Income Tax return, prepared for PIONEER GYMNASTICS INC from the information provided. This return will be e-filed with the Massachusetts taxing authority.

The corporation's Massachusetts Income Tax return reflects a balance due of \$456.

An amount of \$456 will be withdrawn on March 11, 2022 from the corporation's TD BANK checking account ending in **9798.

Enclosed are letters and copies of the Schedule K-1, to be distributed to the shareholders.

Thank you for the opportunity to be of service. For further assistance with your tax return needs, contact our office at (413)732-6346.

Sincerely,

Julie Bowder EA
Accurate Accounting Service LLC

Accurate Accounting Service LLC

425 Union Street Suite B-6
West Springfield, MA 01089
julie1@accurate-accounting.com
Phone: (413)732-6346 | Fax: (413)732-6462

March 11, 2022

PIONEER GYMNASTICS INC
45 MAPLE STREET
EAST LONGMEADOW, MA 01028

Your privacy is important to us. Read the following privacy policy.

We collect nonpublic personal information about you from various sources, including:

- * Interviews regarding your tax situation
- * Applications, organizers, or other documents that supply such information as your name, address, telephone number, Social Security Number, number of dependents, income, and other tax-related data
- * Tax-related documents you provide that are required for processing tax returns, such as Forms W-2, 1099R, 1099-INT and 1099-DIV, and stock transactions

We do not disclose any nonpublic personal information about our clients or former clients to anyone, except as requested by our clients or as required by law.

We restrict access to personal information concerning you, except to our employees who need such information in order to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your personal information.

If you have any questions about our privacy policy, contact our office at (413)732-6346.

Sincerely,

Julie Bowder EA
Accurate Accounting Service LLC

Accurate Accounting Service LLC

425 Union Street Suite B-6
West Springfield, MA 01089
julie1@accurate-accounting.com
Phone: (413)732-6346 | Fax: (413)732-6462

Customer Name	Customer Information	
PIONEER GYMNASTICS INC 45 MAPLE STREET EAST LONGMEADOW, MA 01028	Invoice #:	
	Date:	March 11, 2022
	Phone:	(413)525-1291
	E-mail:	

Your 2021 tax return was prepared by Julie Bowder EA.

Description	Fee
Federal And Supplemental Forms	
Form 1120S	U.S. S Corp Income Tax Return, page 1
Form 1120S pg 2	U.S. S Corp Income Tax Return, page 2
Form 1120S pg 3	U.S. S Corp Income Tax Return, page 3
Form 1120S pg 4	U.S. S Corp Income Tax Return, page 4
Form 1120S pg 5	U.S. S Corp Income Tax Return, page 5
Schedule K-1	Shareholder's Share of Income
K-1 Wks QBI	Qualified Business Income Wks for Shareholders
Form 1125-A	Cost of Goods Sold
Form 1125-E	Compensation of Officers
Form 4562	Depreciation and Amortization
Form 8879-S	E-File Signature Authorization for 1120S
DEPR - Fed Schedule	Federal Depreciation Schedule
DEPR - Fed Schedule	Federal Depreciation Schedule
DEPR - Next Year	Next Year Depreciation Schedule
DEPR - ST Schedule	State Depreciation Schedule
DEPR - ST Schedule	State Depreciation Schedule
Wks M-2	Schedule M-2 Worksheet
Wks QBI	Qualified Business Income Worksheet
Wks SOWN	Summary of Ownership Changes
Wks Tax/Lic	Taxes and Licenses Worksheet
Statement 1120S	Form 1120S - Itemized Other Income
Statement 1120S	Form 1120S - Itemized Other Deduction
Statement Sch K	Schedule K - Other Items and Amounts
Statement Sch L	Schedule L - Itemized Other Current Assets
Statement Sch L	Schedule L - Itemized Other Current Liab's
Statement Sch M2	Schedule M2 - Accum Adj Acc Other Add
Statement Sch M2	Schedule M2 - Accum Adj Acc Other Ded
Overflow	Itemized Listing Attachment
Comparison	Tax Year Comparison Sheet
K-K1 Comparison	Comparison of Schedule K to K-1
Massachusetts Forms	
MA 355S Pg1	S Corporation Excise Return
MA 355S Pg2	S Corporation Excise Return Page 2

MA 355A	Schedule A	
MA 355B	Schedules B & C	
MA 355D	Schedule D	
MA 355-S	Schedule S	
MA 355-S PG2	Schedule S Pg2	
MA 355-S PG3	Schedule S Pg3	
MA 355-S PG4	Schedule S PG4	
MA 355-S PG5	Schedule S Pg5	
MA 355-S PG6	Schedule S Pg6	
MA 355-S PG7	Schedule S pg7	
MA 355S K1	MA 355S / MA NRC - Schedule K-1	
MA 355S K1 PG2	MA 355S / MA NRC - Schedule K-1 Page 2	
MA 355S K1 PG3	MA 355S / MA NRC - Schedule K-1 Page 3	
MA 8453C	Declaration of EF	
MA DEPDIF	MA Depreciation Difference Worksheet	
MA CAR	Corporate Annual Report	

Total Forms	48	Forms Subtotal	0.00
		Total Balance Due	0.00

Payment due upon receipt. Thank you for your business!

1120S

Sub S Corporation Diagnostic Summary

2021

Name

PIONEER GYMNASTICS INC

Employer Identification #

20-1358030

Demographics

Mailing Address: 45 MAPLE STREET
EAST LONGMEADOW, MA 01028

Phone: (413) 525-1291

Resident State: MA

Diagnostics

Preparer: Julie Bowder EA

Invoice:

Date: 03-11-2022

Return Information

Item on Return	2021 Federal	2020 Federal (If available)
Total Assets	353,472	142,965
Number of Shareholders	1	1
Gross Receipts/Sales	836,067	479,136
Total Income	819,312	449,414
Total Deductions	621,589	438,148
Ordinary Income	197,723	11,266
Tax		
Overpayment		
Refund		
Refund Applied to ES		
Balance Due		
2220 Penalty		
Total Equity	329,064	138,189

State/City Information

<u>State/City</u>	<u>Gross Income</u>	<u>Taxable Income</u>	<u>Composite Tax</u>	<u>Other Tax</u>	<u>Refund/ (Balance Due)</u>
MA355CAR					(125)
MA355S	835,439				(456)

**1120S TAX RETURN COMPARISON
2019 / 2020 / 2021**

2021

(This page is not filed with the return. It is for your records only.)

Name(s) as shown on return

PIONEER GYMNASTICS INC

Identifying number

20-1358030

	2019 FEDERAL	2020 FEDERAL	2021 FEDERAL	DIFFERENCE BETWEEN 2020 & 2021
Income				
Net receipts	891,845	458,263	835,439	377,176
Cost of goods sold	34,503	8,897	17,545	8,648
Gross profit	857,342	449,366	817,894	368,528
Net gain/loss from 4797				
Other income	62	48	1,418	1,370
Total income	857,404	449,414	819,312	369,898
Deductions				
Compensation of officers	75,700	23,252	50,324	27,072
Salaries and wages	263,636	111,954	195,171	83,217
Repairs and maintenance	13,517	13,785	7,694	(6,091)
Bad debts				
Rents	47,405	40,227	43,758	3,531
Taxes and licenses	34,815	22,720	26,268	3,548
Interest				
Net depreciation	53,037	22,443	37,689	15,246
Depletion				
Advertising	17,246	6,619	21,170	14,551
Pension, profit-sharing				
Employee benefits	104,034	31,046	76,934	45,888
Other deductions	216,065	166,102	162,581	(3,521)
Total deductions	825,455	438,148	621,589	183,441
Ordinary business income(loss)	31,949	11,266	197,723	186,457
Tax				
Total tax				
Payments				
Estimated taxes paid				
Total payments line 23e				
Results				
Amount owed				
Overpayment				
Applied to estimate				
Refund				

SCHEDULE K - Shareholder's Share Items

Income				
Ordinary business income (loss)	31,949	11,266	197,723	186,457
Net rental real estate income (loss) . . .				
Other net rental income (loss)				
Interest income				
Ordinary dividends	100,000	30,000	75,000	45,000
Qualified dividends	100,000	30,000	75,000	45,000
Royalties				
Net short-term capital gain (loss)				
Net long-term capital gain (loss)				
Collectibles (28%) gain (loss)				
Unrecaptured section 1250 gain				
Net section 1231 gain (loss)				
Other income (loss)				

2019

2020

2021

DIFFERENCE

1120S TAX RETURN COMPARISON
2019 / 2020 / 2021

(This page is not filed with the return. It is for your records only.)

2021

Page 2

Name(s) as shown on return

PIONEER GYMNASTICS INC

Identifying number

20-1358030

	2019 FEDERAL	2020 FEDERAL	2021 FEDERAL	DIFFERENCE BETWEEN 2020 & 2021
Deductions				
Section 179 deduction				
Contributions				
Investment interest expense				
Section 59(e)(2) expenditures				
Other deductions				
Credits				
Low-income housing credit (section 42(j)(5))				
Low-income housing credit (other)				
Qualified rehabilitation expenditures (rental real estate)				
Other rental real estate credits				
Other rental credits				
Credit for alcohol used as fuel				
Other credits				
Foreign Transactions				
Gross income from all sources				
Gross income sourced at shareholder level				
Foreign gross income sourced at corporate level				
Passive category				
General categories				
Other				
Deductions allocated and apportioned at shareholder level				
Interest expense				
Other				
Deductions allocated / apportioned at corp. level to foreign source inc.				
Passive category				
General categories				
Other				
Total foreign taxes paid or accrued				
Reduction in taxes available for credit				
Alternative Minimum Tax (AMT) items				
Post-1986 depreciation adjustment				
Adjusted gain or loss				
Depletion				
Oil, gas, and geothermal properties - gross income				
Oil, gas, and geothermal properties - deductions				
Other AMT items				
Items Affecting Shareholder Basis				
Tax-exempt interest income				
Other tax-exempt income				
Nondeductible expenses	646	554		(554)
Property distributions				
Repayment of loans from shareholders				
Other information				
Investment income	100,000	30,000	75,000	45,000
Investment expenses				
Dividend distributions paid from accum earnings and profits				

RESIDENT STATE

	MA	MA	MA	
Taxable income				
Total tax				
Overpayment				
Balance due		456	456	
	2019	2020	2021	DIFFERENCE

Account Transaction Summary**2021**

Name(s) as shown on return

Your ID Number

PIONEER GYMNASTICS INC

20-1358030

Account #1

Financial Institution

TD BANK

Routing Transit Number

211370545

Account Number

8242859798

Account Type

checking

State Main Form(s)

MA Debit

(456)

Date of Debit 03-11-2022**Net Debit**(456)

PLEASE VERIFY BANK INFORMATION

1. Bank Name
2. Bank Routing Transit Number
3. Bank Account Number
4. Bank Account Type

This information is used to deposit your refund or to pay any amount due. If you have provided incorrect information, or you have closed the account, you are responsible.

I have reviewed the above information and certify that this information is correct and authorize
to use this account.

Accurate Accounting Service LLC

Signature_____
Date

MANOTES	Notes about the return	2021 PAGE 1
Name(s) as shown on return PIONEER GYMNASTICS INC		SSN/FEIN 20-1358030
<p>4 MA 63D-ELT:</p> <p>This return has a K1 member that is typed as a partnership. Partnerships are calculated with no tax liability and will be excluded from the ELT</p> <p>51 MA 355</p> <p>Per Massachusetts TIR 04-30, Corporations with \$100,000 or more in gross receipts or sales MUST:</p> <p>a) file the return electronically and b) make the return payment electronically and c) make estimated payments electronically</p> <p>Failure to comply may result in a \$100 penalty pursuant to G.L. c. 62C, Sec 33 for filing or paying in the wrong format.</p> <p>see www.mass.gov/dor/docs/dor/taxprofessionals/efile/efilechart.pdf</p>		

**2021 MA355CAR Filing Instructions
PIONEER GYMNASTICS INC**

Form filed:

MA355CAR and supplemental forms and schedules

Filing method:

Your return will not be e-filed. Sign and date your return and check or money order. Mail them on or before the due date of the return to the address listed below.

Due date:

03-15-2022

Payment:

\$125.00

Transaction method:

Checks must be payable to Secretary of the Commonwealth of Massachusetts. The federal EIN should be entered on the front of the remittance.

Mail-to address:

Secretary of the Commonwealth
One Ashburton Place - Room 1717
Boston, MA 02108-1512

2021 MA355S Filing Instructions
PIONEER GYMNASTICS INC

Form filed:

MA355S and supplemental forms and schedules

Filing method:

Your return will be e-filed, do not mail your return

Due date:

03-15-2022

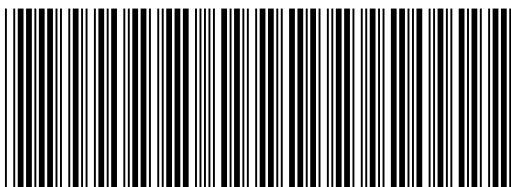
Payment:

\$456.00

Transaction method:

The balance of \$456.00 will be paid by direct debit from your checking account number ending in 9798 and will be withdrawn from your account on 03-11-2022.

TAXPAYER COPY ONLY - DO NOT MAIL THIS FORM



2021 Form 355S

MA21347011024

S Corporation Excise Return

Year beginning 01012021 Ending 12312021

PIONEER GYMNASTICS INC

20-1358030

45 MAPLE STREET

EAST LONGMEADOW

MA 01028

45 MAPLE STREET

EAST LONGMEADOW

MA 01028

Check if: Amended return Federal amendment Federal audit Member of member entity
Enclosing Schedule TDS Final Massachusetts return Initial return Name change Address change
Enclosing Schedule FCI S election termination or revocation
Amended return due to IRS BBA Partnership Audit Enclosing Schedule DRE

1. Check if the corporation is incorporated within Massachusetts X
2. Date of incorporation in Massachusetts 06292004
3. Type of corporation Section 38 manufacturer Mutual fund service
4. Type of corporation R&D Classified manufacturing
5. Check if the corporation is filing a Massachusetts combined return
6. FID of principal reporting corporation if answer to line 5 is Yes
7. Check if the corporation's tax year is different from the 355U
8. Check if the corporation is the parent of another corporation
9. Check if the corporation is requesting alternate apportionment
10. Principal business code 10 713900
11. Average number of employees in Massachusetts 11
12. Average number of employees worldwide 12
13. Foreign corporation: first date of business in Massachusetts 13
14. Last year audited by IRS 14
15. Check if adjustments have been reported in Massachusetts
16. Check if the corporation is deducting intangible or interest expenses paid to a related entity
17. Check if: Taxpayer is claiming exemption from the income measure of the excise pursuant to PL 86-272
Taxable only with respect to partnership activity

DECLARATION. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer

Date

Print paid preparer's name

Paid preparer's PTIN

03102022

JULIE BOWDER EA

P00623776

Title

PRESIDENT

Paid preparer's phone

413-732-6346

Paid preparer's EIN

20-0560639

Are you signing as an authorized delegate

of the appropriate officer of the corporation?

(see instructions) ☒ Yes ☐ No

Paid preparer's signature

Date

Check if self-employed

Taxpayer's e-mail address

03112022

X

Name of designated tax matters partner

DANIELLE MCKINNON

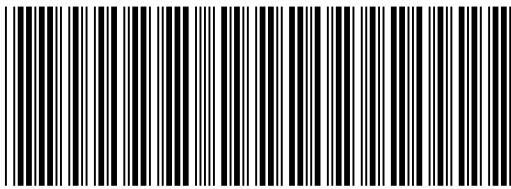
Identifying number of tax matters partner

018-60-6653

PRIVACY ACT NOTICE AVAILABLE UPON REQUEST

03-11-2022 13:24:20

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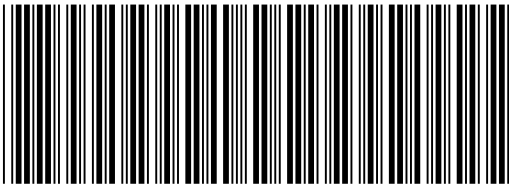
2021 Form 355S, pg. 2

MA21347021024

S Corporation Excise Return
20-1358030

1. Taxable Massachusetts tangible property, if applicable	40442	x .0026 =	1	105
2. Taxable net worth, if applicable		x .0026 =	2	
3. Qualifying taxable income and passive investment income		x .0800 =	3	
4. Income			4	911857
5. Income taxable in Massachusetts			5	
6. If line 4 is less than \$6 million, enter "0." If line 4 is \$6 million or more, but less than \$9 million, multiply line 5 by .02. If line 4 is \$9 million or more, multiply line 5 by .03			6	
7. Credit recapture			7	
8. Tax on installment sales			8	
9. Excise before credits			9	105
10. Total credits			10	
11. Excise after credits			11	105
12. Combined filer tax due			12	0
13. Minimum excise			13	456
14. Excise due before voluntary contribution			14	456
15. Voluntary contribution for endangered wildlife conservation			15	
16. Excise due plus voluntary contribution			16	456
17. 2020 overpayment applied to your 2021 estimated tax			17	
18. 2021 Massachusetts estimated tax payments			18	
19. Payment made with extension			19	
20. Payment with original return			20	
21. Pass-through entity withholding. Payer ID number			21	
22. Total refundable credits			22	
23. Total payments			23	
24. Amount overpaid			24	
25. Amount overpaid to be credited to 2022 estimated tax			25	
26. Amount overpaid to be refunded			26	
27. Balance due		Balance due	27	456
28. a. M-2220 penalty	b. Late file/pay penalties	a + b =	28	
29. Interest on unpaid balance			29	
30. Total payment due at time of filing		Total due	30	456

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2021 Schedule A

MA21060011024

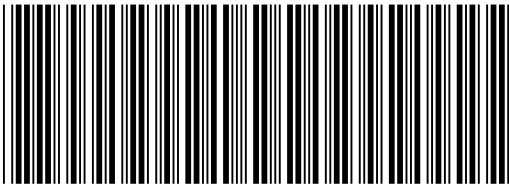
Balance Sheet

PIONEER GYMNASTICS INC

20-1358030

Tangible Assets

		A. Original cost	B. Accumulated depreciation and amortization	C. Net book value
1. Capital assets in Massachusetts:				
a. Buildings	1a			
b. Land	1b			
c. Motor vehicles and trailers	1c			
d. Machinery taxed locally	1d			
e. Machinery not taxed locally	1e			
f. Equipment	1f	413648	374030	39618
g. Fixtures	1g			
h. Leasehold improvements taxed locally	1h			
i. Leasehold improvements not taxed locally	1i			
j. Other fixed depreciable assets	1j			
k. Construction in progress	1k			
l. Total capital assets in Massachusetts	1l			39618
2. Inventories in Massachusetts:				
a. General merchandise	2a			824
b. Exempt goods	2b			
3. Supplies and other non-depreciable assets in Mass.	3			
4. Total tangible assets in Massachusetts	4			40442
5. Capital assets outside of Massachusetts:				
a. Buildings and other depreciable assets	5a			
b. Land	5b			
6. Leaseholds/leasehold improvements outside Mass.	6			
7. Total capital assets outside Massachusetts	7			

**2021 Schedule A, pg. 2**

MA21060021024



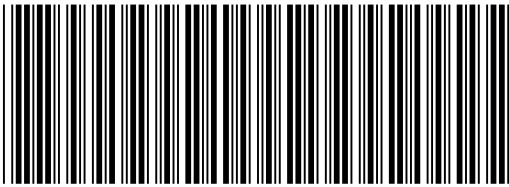
Business or Manufacturing Corporation Excise Return
20-1358030

8.	Inventories outside Massachusetts	8	
9.	Supplies and other non-depreciable assets outside Massachusetts	9	
10.	Total tangible assets outside of Massachusetts	10	
11.	Total tangible assets. Add lines 4 and 10	11	40442
12.	Investments:		
a.	Investments in subsidiary corporations at least 80% owned	12a	
b.	Other investments	12b	
13.	Notes receivable	13	
14.	Accounts receivable	14	
15.	Intercompany receivables	15	
16.	Cash	16	313030
17.	Other assets	17	
18.	Total assets	18	353472

Liabilities and Capital

19.	Mortgages on:		
a.	Massachusetts tangible property taxed locally	19a	
b.	Other tangible assets	19b	
20.	Bonds and other funded debt	20	
21.	Accounts payable	21	3875
22.	Intercompany payable	22	
23.	Notes payable	23	
24.	Miscellaneous current liabilities	24	20533
25.	Miscellaneous accrued liabilities	25	
26.	Total liabilities	26	24408
27.	Total capital stock issued	27	
28.	Paid-in or capital surplus	28	
29.	Retained earnings and surplus reserves	29	329064
30.	Undistributed S corporation net income	30	
31.	Total capital	31	329064
32.	Treasury stock	32	
33.	Total liabilities and capital	33	353472

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2021 Schedule B

MA21061011024

Tangible or Intangible Property Corp. Classification

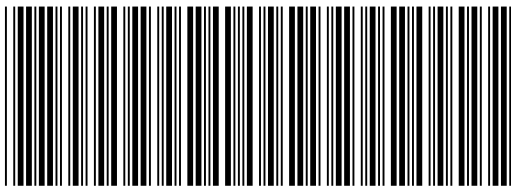
PIONEER GYMNASTICS INC

20-1358030

1. Total Massachusetts tangible property	1	40442
2. Massachusetts real estate	2	
3. Massachusetts motor vehicles and trailers	3	
4. Massachusetts machinery taxed locally	4	
5. Massachusetts leasehold improvements taxed locally	5	
6. Massachusetts tangible property taxed locally	6	
7. Massachusetts tangible property not taxed locally	7	40442
8. Total assets	8	353472
9. Massachusetts tangible property taxed locally	9	
10. Total assets not taxed locally	10	353472
11. Investments in subsidiaries at least 80% owned	11	
12. Assets subject to allocation	12	353472
13. Income apportionment percentage	13	1.000000
14. Allocated assets	14	353472
15. Tangible property percentage	15	0.114414

Schedule C. Tangible Property Corporation

1. Total Massachusetts tangible property	1	40442
2. Exempt Massachusetts tangible property:		
a. Massachusetts real estate	2a	
b. Massachusetts motor vehicles and trailers	2b	
c. Massachusetts machinery taxed locally	2c	
d. Massachusetts leasehold improvements taxed locally	2d	
e. Exempt goods	2e	
f. Certified Massachusetts industrial waste/air treatment facilities	2f	
g. Certified Massachusetts solar or wind power deduction	2g	
3. Total exempt Massachusetts tangible property	3	
4. Taxable Massachusetts tangible property	4	40442



2021 Schedule D

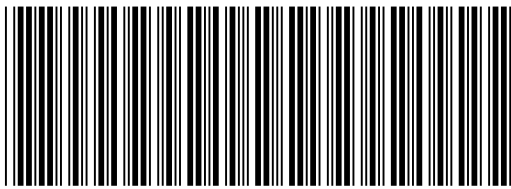
MA21062011024
Intangible Property Corporation
20-1358030

1. Total assets	1
2. Total liabilities	2
3. Massachusetts tangible property taxed locally	3
4. Mortgages on Massachusetts tangible property taxed locally	4
5. Subtract line 4 from line 3	5
6. Investments in subsidiaries at least 80% owned	6
7. Deductions from total assets	7
8. Allocable net worth	8
9. Income apportionment percentage	9
10. Taxable net worth	10

Schedule E-1. Dividends Deduction

1. Total dividends	1	75000
2. Dividends from Massachusetts corporate trusts	2	
3. Dividends from non-wholly-owned DISCs	3	
4. Dividends, if less than 15% of voting stock owned	4	
5. Dividends from RICs	5	
6. Dividends from REITs	6	
7. Total taxable dividends	7	
8. Dividends eligible for deduction	8	75000
9. Dividends deduction	9	71250

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2021 Schedule S

MA21090011024

S Corporation Distributive Income

PIONEER GYMNASTICS INC

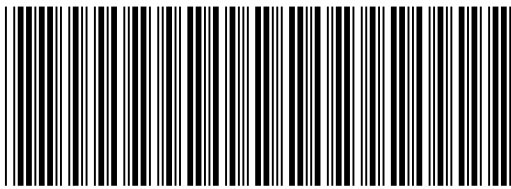
20-1358030

Classification Information

1. Gross receipts	1	835439
2. Net gain	2	
3. Gross income from rental real estate	3	
4. Gross income from other rental activity	4	
5. Interest income	5	
6. Dividend income	6	75000
7. Royalty income	7	
8. Net short-term capital gain	8	
9. Net long-term capital gain	9	
10. Net gain under Section 1231	10	
11. Other income	11	1418
12. Total income	12	911857
13. Receipts from inter-company transactions	13	
14. Total receipts excluding inter-company transactions	14	
15. Total aggregate receipts of related entities	15	
16. Total of lines 14 and 15	16	
17. Amount from line 12 or 16	17	911857

S Corporation Information

18. S-election effective date	18	06292004
19. Accounting method Cash <input checked="" type="checkbox"/> Accrual Other		
20. How many Schedules SK-1 are attached to this return? Attach one for each person who was a shareholder at any time during the tax year	20	1
21. Fill in if any shareholders in this S corporation file as part of a nonresident composite income tax return	21	
22. If Yes, enter Federal Identification number under which the composite return is filed	22	
22b. Number of shareholders included in composite return	22b	
23. Annual Voluntary Election-Pass through entity has elected to pay tax at the entity level pursuant to MGL ch 63D	23	
23a. Total amount paid	23a	

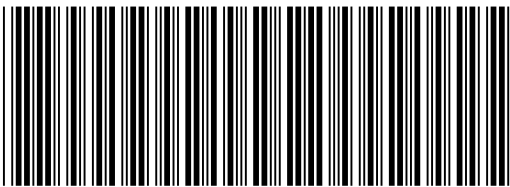
**2021 Schedule S, pg. 2**

MA21090021024

S Corporation Distributive Income
20-1358030

S Corporation Income

24.	Ordinary business income or loss	24	197723
25.	Other income or loss	25	
26.	Taxes deducted	26	
27.	Subtotal	27	197723
28.	Other Massachusetts gains or losses	28	
29.	Subtotal	29	197723
30.	Other adjustments	30	9477
31.	Massachusetts ordinary income or loss	31	207200
32.	Real estate net income or loss	32	
33.	Adjustments, if any, to line 32. Enter the line number and amount from U.S. Form 1120S to which the adjustment applies.		
	a. Line number	Amount	
	b. Line number	Amount	
	Total adjustments 33		
34.	Adjusted Massachusetts net income or loss from rental real estate activities. Combine lines 32 and 33	34	
35.	Other rental activity net income or loss	35	
36.	Adjustments, if any, to line 35. Enter the line number and amount from U.S. Form 1120S to which the adjustment applies.		
	a. Line number	Amount	
	b. Line number	Amount	
	Total adjustments 36		
37.	Adjusted Massachusetts net income or loss from other rental activities. Combine lines 35 and 36	37	
38.	U.S. portfolio income	38	75000
39.	Interest on U.S. obligations	39	
40.	5.0% interest income	40	
41.	Other interest and dividend income	41	75000
42.	Foreign state and municipal bond interest	42	
43.	Royalty income	43	
44.	Other income	44	
45.	Total short-term capital gains	45	
46.	Total short-term capital losses	46	
47.	Gain on property	47	
48.	Loss on property	48	



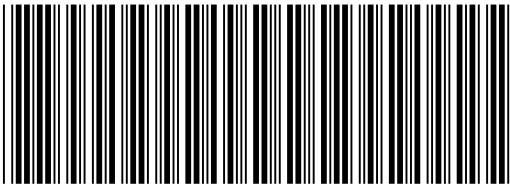
2021 Schedule S, pg. 3
MA21090031024

PIONEER GYMNASTICS INC 20-1358030

49.	Net long-term capital gain or loss	49
50.	Section 1231 net gain or loss	50
51.	Other long-term gains or losses	51
52.	Long-term gains on collectibles	52
53.	Differences and adjustments	53

Resident and Nonresident Reconciliation

54.	Nonresident shareholder portion of the following Schedule S lines	
a.	Line 31	54a
b.	Line 34	54b
c.	Line 37	54c
d.	Line 40	54d
e.	Line 41	54e
f.	Line 42	54f
g.	Line 43	54g
h.	Line 44	54h
i.	Line 45	54i
j.	Line 46	54j
k.	Line 47	54k
l.	Line 48	54l
m.	Line 49	54m
n.	Line 50	54n
o.	Line 51	54o
p.	Line 52	54p
q.	Line 53	54q

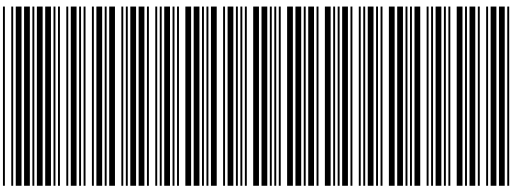


2021 Schedule S, pg. 4

MA21090041024

S Corporation Distributive Income
20-1358030

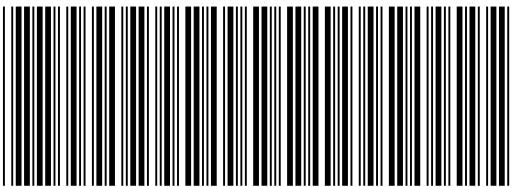
55.	Nonresident taxable income	
a.	Line 54a times apportionment percentage	55a
b.	Line 54b times apportionment percentage	55b
c.	Line 54c times apportionment percentage	55c
d.	Line 54d times apportionment percentage	55d
e.	Line 54e times apportionment percentage	55e
f.	Line 54f times apportionment percentage	55f
g.	Line 54g times apportionment percentage	55g
h.	Line 54h times apportionment percentage	55h
i.	Line 54i times apportionment percentage	55i
j.	Line 54j times apportionment percentage	55j
k.	Line 54k times apportionment percentage	55k
l.	Line 54l times apportionment percentage	55l
m.	Line 54m times apportionment percentage	55m
n.	Line 54n times apportionment percentage	55n
o.	Line 54o times apportionment percentage	55o
p.	Line 54p times apportionment percentage	55p
q.	Line 54q times apportionment percentage	55q



2021 Schedule S, pg. 5
MA21090051024

S Corporation Distributive Income
20-1358030

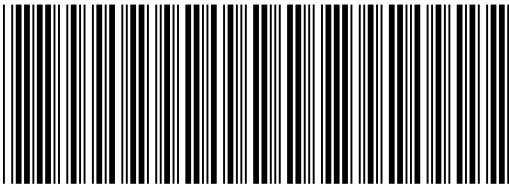
56.	Resident shareholder value of Schedule S lines		
a.	Line 31	56a	207200
b.	Line 34	56b	
c.	Line 37	56c	
d.	Line 40	56d	
e.	Line 41	56e	75000
f.	Line 42	56f	
g.	Line 43	56g	
h.	Line 44	56h	
i.	Line 45	56i	
j.	Line 46	56j	
k.	Line 47	56k	
l.	Line 48	56l	
m.	Line 49	56m	
n.	Line 50	56n	
o.	Line 51	56o	
p.	Line 52	56p	
q.	Line 53	56q	



2021 Schedule S, pg. 6
MA21090061024

S Corporation Distributive Income
20-1358030

57.	Apportioned Massachusetts total		
a.	Line 55a plus line 56a	57a	207200
b.	Line 55b plus line 56b	57b	
c.	Line 55c plus line 56c	57c	
d.	Line 55d plus line 56d	57d	
e.	Line 55e plus line 56e	57e	75000
f.	Line 55f plus line 56f	57f	
g.	Line 55g plus line 56g	57g	
h.	Line 55h plus line 56h	57h	
i.	Line 55i plus line 56i	57i	
j.	Line 55j plus line 56j	57j	
k.	Line 55k plus line 56k	57k	
l.	Line 55l plus line 56l	57l	
m.	Line 55m plus line 56m	57m	
n.	Line 55n plus line 56n	57n	
o.	Line 55o plus line 56o	57o	
p.	Line 55p plus line 56p	57p	
q.	Line 55q plus line 56q	57q	



2021 Schedule S, pg. 7

MA21090071024

PIONEER GYMNASTICS INC

20-1358030

TAXPAYER
IDENTIFICATION NUMBER

018606653

RESIDENT

X

NON-
RESIDENT

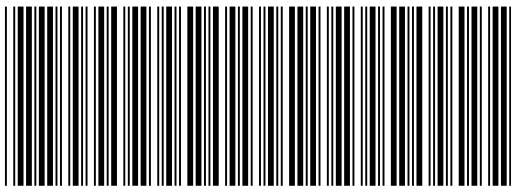
OTHER

SHAREHOLDER'S NAME

DANIELLE MCKINNON

Fill in if enclosing additional page(s) for additional shareholder(s)

TAXPAYER COPY ONLY - DO NOT MAIL THIS FORM



2021 Schedule SK-1

MA21091011024

Shareholder's Massachusetts Information

DANIELLE MCKINNON 018-60-6653
78 WOODBRIDGE DR EAST LONGMEADOW MA 01028
PIONEER GYMNASTICS INC 20-1358030
45 MAPLE STREET EAST LONGMEADOW MA 01028

Type of shareholder: ☒ Individual resident ☐ Individual nonresident ☐ Resident trust or estate ☐ Nonresident trust or estate
☐ Bank ☐ Ch 62 exempt organization ☐ Ch 63 exempt organization

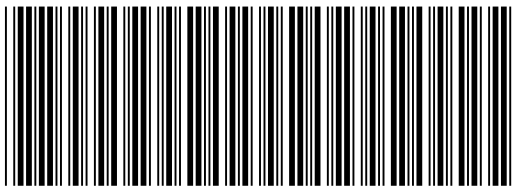
Check if: ☐ Final ☐ Amended ☐ The S corporation participated in any installment sale transaction(s)

If yes, indicate whether information has been communicated to the shareholder to calculate additional Massachusetts tax under IRC provisions (check all that apply): ☐ IRC 453A ☐ IRC 453(l)(2)(B)

There was a sale, transfer or liquidation of any part of this shareholder interest during the tax year

Shareholder's Distributive Share

1. Massachusetts ordinary income or loss	1	207200
2. Separately stated deductions	2	
3. Add lines 1 and 2	3	207200
4. Credits available		
a. Taxes paid to another jurisdiction (full-year and part-year residents only)	4a	
b. Lead Paint Credit	4b	
c. Economic Opportunity Area Credit	4c	
d. Economic Development Incentive Program Credit	4d	
e. Brownfields Credit	4e	
f. Low-Income Housing Credit	4f	
g. Historic Rehabilitation Credit	4g	
h. Refundable Film Credit	4h	
i. Film Incentive Credit	4i	
j. Medical Device Credit	4j	
k. Refundable Dairy Credit	4k	
l. Refundable Life Science Credit	4l	
m. Life Sciences Tax Credit	4m	
n. Refundable Economic Development Incentive Credit	4n	
o. Conservation Land Credit	4o	
p. Employer Wellness Program Credit	4p	
q. Refundable Community Investment Credit	4q	
r. Certified Housing Development Credit	4r	



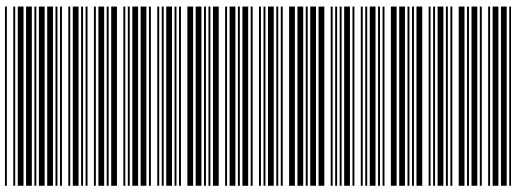
2021 Schedule SK-1, pg. 2
MA21091021024

Shareholder's Massachusetts Information
018-60-6653

s. Veterans Hire Credit	4s
t. Low Income Housing Donation Credit	4t
u. Angel Investor Credit	4u
v. Apprentice Credit	4v
w. Vacant Store Front Credit	4w
x. Cranberry Bog Credit	4x
y. Total credits	4y
5. Adjusted Massachusetts net income or loss from rental real estate activity	5
6. Adjusted Massachusetts net income or loss from other rental real estate activity	6
7. Interest from U.S. obligations	7
8. Interest from Massachusetts banks	8
9. Other interest and dividend income	9
10. Non-Massachusetts state and municipal bond interest	10
11. Royalty income	11
12. Other income	12
13. Short term capital gains	13
14. Short term capital losses	14
15. Gain on trade or business property	15
16. Loss on trade or business property	16
17. Net long term capital gain or loss	17
18. Net gain or loss under Section 1231	18
19. Other long-term gains and losses	19
20. Long-term gains on collectibles	20
21. Differences and adjustments	21
22. Property distributions made to shareholder	22

75000

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2021 Schedule SK-1, pg. 3

MA21091031024

Shareholder's Massachusetts Information
018-60-6653

Shareholder's Basis Information

23.	Taxpayer's beginning information		
a.	Date of the federal basis	23a	12312021
b.	Number of shares owned	23b	100
c.	Shareholder's percentage of stock ownership	23c	1.000000
d.	Dollar value of basis as of the date in line 23a	23d	
24.	Massachusetts basis at the beginning of the tax year		
a.	Stock	24a	
b.	Indebtedness	24b	
25.	Net Massachusetts adjustments		
a.	Stock	25a	
b.	Indebtedness	25b	
26.	Net federal adjustment		
a.	Stock	26a	
b.	Indebtedness	26b	
27.	Massachusetts year-end basis		
a.	Stock	27a	
b.	Indebtedness	27b	

Pass-through Entity Payment and Credit Information

Declaration election code:	Withholding	Composite	Member self-file	Exempt PTE	Non-profit
28.	Withholding amount				28
29.	Estimated payments				29
30.	Credit for amounts withheld by lower-tier entity(ies)				30
	Payer ID number				
31.	Credit for amount of estimated payments made by lower-tier entity(ies)				31
	Payer ID number				

Shareholder's Share of Chapter 63D Refundable Credit

Reporting of aggregate entity information: The electing pass-through entity should report its total qualified income as an aggregate amount derived from all resident or nonresident shareholders having qualified taxable income subject to the MGL ch 63D entity-level tax. See instructions.

If the shareholder is a trust, fill in if the trust is a pass-through entity

32.	Total qualified income subject to 5.0% entity-level tax	
a.	Total of ordinary income or loss, interest, and dividend income	32a
b.	Net gain or loss from the sale of capital assets	32b
c.	Total income subject to 5% entity-level tax	32c
d.	100% of entity-level tax reported and paid by pass-through entity	32d
e.	Shareholder's refundable credit	32e

Form M-8453C
Corporate Tax Declaration
for Electronic Filing

2021
Massachusetts
Department of
Revenue

Please print or type. Privacy Act Notice available upon request. For the year January 1 - December 31, 2021.

Corporation name	Federal Identification number	Form filed:	<input type="checkbox"/> 355	<input type="checkbox"/> 355U	<input checked="" type="checkbox"/> 355S	<input type="checkbox"/> 355SC
PIONEER GYMNASTICS INC	20-1358030					
Mailing address	City/Town	State	Zip			
45 MAPLE STREET	EAST LONGMEADOW	MA	01028			

Part 1. Tax Return Information for Electronic Filing

1	Excise due before credits (from Form 355, line 6; Form 355U, line 24; Form 355S, line 9; or Form 355SC, line 7)	1	105
2	Total credits (from Form 355, line 7; Form 355U, lines 25 and 26; Form 355S, line 10; or Form 355SC, line 8)	2	
3	Excise due before voluntary contributions (from Form 355, line 11; Form 355U, line 27; Form 355S, line 14; or Form 355SC, line 11)	3	456
4	Overpayment amount (from Form 355, line 21; Form 355U, line 37; Form 355S, line 24; or Form 355SC, line 18)	4	
5	Balance due (from Form 355, line 24; Form 355U, line 40; Form 355S, line 27; or Form 355SC, line 24)	5	456

Part 2. Declaration and Signature of Taxpayer

Under pains and penalties of perjury, I declare that I have reviewed the information on my return with the information I have provided to my Electronic Return Originator and that the amounts above agree with the amounts shown on my 2021 Massachusetts return. To the best of my knowledge and belief this information is true, correct and complete. I consent that my return, including this declaration and accompanying schedules, forms and statements be sent to the Massachusetts Department of Revenue by my Electronic Return Originator. I authorize DOR to inform my Electronic Return Originator and/or the transmitter when my electronic return has been accepted. In the event that it is rejected, I authorize DOR to identify the reasons for rejection so that the return can be corrected and re-transmitted. If I have filed a balance due return, I understand that if DOR does not receive full and timely payment of my tax liability, I will remain liable for the tax liability and all applicable penalties and interest.

Your signature	Date
	03-11-2022

Part 3. Declaration and Signature of Electronic Return Originator (ERO)

I declare that I have reviewed the above taxpayer's return and that the entries on this M-8453C are complete and correct to the best of my knowledge. (Collectors are not responsible for reviewing the taxpayer's return; however, they must ensure that the M-8453C accurately reflects the data on the return.) I have obtained the taxpayer's signature before submitting this return to the Massachusetts Department of Revenue. I have provided the taxpayer with a copy of all forms and information filed with the Massachusetts Department of Revenue. If I am also the paid preparer, under pains and penalties of perjury I declare that I have examined the above taxpayer's return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct and complete. I declare that I have verified the taxpayer's proof of account and it agrees with the name(s) shown on this form. This declaration of paid preparer (other than taxpayer) is based on all information of which the preparer has any knowledge. Original Forms M-8453C should not be sent to DOR, but must instead be retained by the ERO on the ERO's business premises for a period of three years from the date the return to which the M-8453C relates was filed.

ERO's signature and SSN or PTIN	Date	EIN	<input checked="" type="checkbox"/> Check if self-employed
P00623776	03-11-2022	20-0560639	
Firm name (or yours, if self-employed) and address	City/Town	State	Zip
ACCURATE ACCOUNTING SERVICE LLC	WEST SPRINGFIELD	MA	01089
425 UNION STREET SUITE B-6			

Part 4. Declaration and Signature of Paid Preparer (if other than ERO)

Under pains and penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete. This declaration of paid preparer (other than taxpayer) is based on all information of which the preparer has any knowledge.

Paid preparer's signature and SSN or PTIN	Date	EIN	<input type="checkbox"/> Check if self-employed
Firm name (or yours, if self-employed) and address	City/Town	State	Zip

MADEPDIF	State Income Adjustment due to differences in depreciation between the Federal and State (Keep for your records)	2021
Name(s) as shown on return PIONEER GYMNASTICS INC		Identification number 20-1358030

Taxpayer/Business	Federal	State Portion	Difference
Bonus Depreciation	36,196	0	36,196
Section 179 Expense	0	0	0
Regular Depreciation not associated with Section 179	1,493	28,212	(26,719)
Regular Depreciation on Section 179 Difference	0	0	0
Total:	37,689	28,212	9,477

Spouse	Federal	State Portion	Difference
Bonus Depreciation	0	0	0
Section 179 Expense	0	0	0
Regular Depreciation not associated with Section 179	0	0	0
Regular Depreciation on Section 179 Difference	0	0	0
Total:	0	0	0

Combined Totals	Federal	State Portion	Difference
Bonus Depreciation	36,196	0	36,196
Section 179 Expense	0	0	0
Regular Depreciation not associated with Section 179	1,493	28,212	(26,719)
Regular Depreciation on Section 179 Difference	0	0	0
Total:	37,689	28,212	9,477

William Francis Galvin

Secretary of the Commonwealth

One Ashburton Place - Room 1717, Boston, Massachusetts 02108-1512

20-1358030

Annual Report for Domestic
and Foreign Corporations

(General Laws Chapter 156D, Section 16.22; 950 CMR 113.57)

- (1) Exact name of the corporation: PIONEER GYMNASTICS INC
- (2) Jurisdiction of incorporation: MASSACHUSETTS
- (3) Street address of the corporation's registered office in the commonwealth (*number, street, city or town, state, zip code*):
- 45 MAPLE STREET EAST LONGMEADOW MA 01028
- (4) Name of the registered agent at the registered office: DANIELLE MCKINNON
- (5) Street address of the corporation's principal office (*number, street, city or town, state, zip code*):
- 45 MAPLE STREET EAST LONGMEADOW MA 01028
- (6) Provide the names and addresses of the corporation's board of directors and its president, treasurer, secretary, and **if different**, its chief executive officer and chief financial officer.

	NAME	ADDRESS
President:	DANIELLE MCKINNON	132 PORTER RD EAST LONGM MA 01028
Treasurer:	DANIELLE MCKINNON	132 PORTER RD EAST LONGM MA 01028
Secretary:	DANIELLE MCKINNON	132 PORTER RD EAST LONGM MA 01028
Chief Executive Officer:		
Chief Financial Officer:		
Directors:	DANIELLE MCKINNON	132 PORTER RD EAST LONGM MA 01028

- (7) Briefly describe the business of the corporation:
- GYMNASTICS

- (8-9) Capital stock of each class and series:

CLASS OF STOCK	TOTAL AUTHORIZED BY ARTICLES OF ORGANIZATION OR AMENDMENTS Number of Shares	TOTAL ISSUED AND OUTSTANDING Number of Shares
COMMON	1000	
PREFERRED		

- (10) Check if the stock of the corporation is publicly traded. ☐

- (11) Report is filed for fiscal year ending: 12 31 2011
(month) (day) (year)

Signed by: _____

☐ Chairman of the board of directors ☐ President ☐ Other officer ☐ Court-appointed fiduciary

on this 11 day of MARCH, 2022.