

Terms of Use

1. THE SALVE FINANCIAL HUB S.P.A. SERVICE

The Service includes all the SALVE FINANCIAL HUB S.p.A. products, features, applications, technologies, and software that we provide to advance SALVE FINANCIAL HUB S.P.A.'s mission (called SPF) and is made up of the following aspects:

1.1. Compliance.

SALVE FINANCIAL HUB S.p.A. fully adopts the requirements of Payment Services Directive PSD2 - Directive (EU) 2015/2366 - an EU Directive, administered by the European Commission (Directorate General Internal Market) to regulate payment services and payment service providers throughout the European Union (EU) and European Economic Area (EEA). The key objectives of the PSD2 directive are to integrate the European payments market and make payments more secure, with strong authentication processes and protection for consumers. SALVE FINANCIAL HUB S.p.A. and its SPF comply with all above-mentioned regulations and directives and International Anti-Bribery, Anti-fraud & Anti Money Laundering regulations, and at the same time fully aim to counter any act of financing terrorism. As an Institute based in San Marino, we are also fully committed to the standards, rules, and regulations instructed by the Central Bank of San Marino, monitored & controlled by the AIF- Financial Intelligence Agency of San Marino (www.aif.sm), and therefore also mandatory for all our customers and clients.

1.2. Fostering a positive, inclusive, and safe environment.

We develop and use tools and offer resources to our clients that help to make their financial services fast, accurate, and compliant. We also have teams and systems that work to combat abuse and violations of our terms and policies, as well as harmful & deceptive behavior. We use all the information we have included to try to keep our platform secure.

1.3. Developing and using technologies that help us consistently serve our growing community.

Organizing and analyzing information for our growing community is central to SALVE FINANCIAL HUB S.p.A. A big part of our service is creating and using cutting-edge technologies that help us personalize, protect, and improve our SPF on a large scale or a broad global community. Technologies like artificial intelligence and machine learning may give us the power to apply complex processes across our service. Automated technologies also help us ensure the functionality and integrity of our Service.

1.4. Ensuring access to our Service.

To operate our global service, we must store and transfer data across our systems around the world, including outside of your country of residence. This infrastructure may be owned or operated by SALVE FINANCIAL HUB S.p.A. or its affiliates.

2. WHO CAN USE SALVE FINANCIAL HUB S.P.A.?

SALVE FINANCIAL HUB S.p.A. is a B2B financial & payment platform. Before being allowed to use our SPF and act for transactions, your business activity will undergo a full background check via our compliance team (and it will be done frequently once you become a member). Any detection of non-compliance in any respect will result in rejection, suspension, or termination of use of our SPF. SALVE FINANCIAL HUB S.p.A. does not allow relationships to be opened with residents of countries subject to restrictive measures (embargoes), nor does it allow the handling of receipts and payments relating to dual goods vis-à-vis foreign countries subject to surveillance without the relevant authorization.

3. HOW YOU CAN'T USE SALVE FINANCIAL HUB S.P.A.

3.1. You can't do anything unlawful, misleading, fraudulent, or for an illegal or unauthorized purpose.

3.2. You can't do anything to interfere with or impair the intended operation of the Service. This includes misusing any reporting, dispute, or appeals channel, such as by making fraudulent or groundless reports or appeals.

3.3. You can't attempt to create accounts or access, or collect information in unauthorized ways.

3.4. You can't sell, license, or purchase any account or data obtained from us or our SPF. This includes attempts to buy, sell, or transfer any aspect of your account; solicit, collect, or use login credentials or badges of other users; or request or collect SALVE FINANCIAL HUB S.p.A. usernames, passwords, or misappropriate access tokens.

3.5. You can't use your account as a proxy for third parties. This includes attempts to deposit and transfer any amount to/through your account on behalf of any other individual business or institution.

4. SUSPENDING OR TERMINATING YOUR ACCOUNT

4.1. We act:

We can refuse to provide or stop providing all or part of our SPF to you immediately if you create risk or legal exposure for us, or violate these Terms & Conditions or our policies. If you believe your account has been terminated in error, or you want to disable or permanently close your account, consult our Help Center.

4.2. You act:

If, for any reason, you request to close your account, the deletion process will only begin once all legal checks have been completed by SALVE FINANCIAL HUB S.p.A.'s compliance department and permissions have been granted. It may take up to many days to close your account and disable your content. Due to legal and regulatory rules, your transactions, information, and data (despite the suspension) will be kept and made available to the authorities.

4.3. Purging Data:

To maintain our ability to investigate or identify illegal activity or violations of our terms and policies (for example, to identify or investigate misuse of our products or systems); protect the safety and security of our products, systems, and users; comply with a legal obligation, such as the preservation of evidence; or comply with a request of a judicial or administrative authority, law enforcement or a government agency; your content will be retained as long as SALVE FINANCIAL HUB S.p.A. decides. Therefore, in case of termination or suspension of your account, you may remain responsible for the actions and transactions and actions you made before that.

5. WHO IS RESPONSIBLE IF SOMETHING HAPPENS?

To the extent permitted by law and the Banking Regulations of San Marino, we disclaim all warranties, whether expressed or implied, including the implied warranties of merchantability, fitness for a particular purpose, title, and non-infringement.

SALVE FINANCIAL HUB S.p.A. remains responsible for anything that happens on its SPF as much as the law will allow. SALVE FINANCIAL HUB S.p.A. won't be responsible ("liable") for any lost information, or data, or consequential, special, indirect, exemplary, punitive, or incidental damages arising due to the Force Majeure definition

6. HOW WE WILL HANDLE DISPUTES

Any claim, cause of action, or dispute you have against us that arises out of or relates to these Terms ("claim") must be resolved exclusively in San Marino, where SALVE FINANCIAL HUB S.p.A. has been registered and resides. Therefore, all information contained in this site and its use are subject to San Marino legislation. The Republic of San Marino Court is competent for any complaint, abuse, or violation.

Without prejudice to the foregoing, you agree that, in its sole discretion, SALVE FINANCIAL HUB S.p.A. may also bring any claim we have against you related to efforts to abuse, interfere with, or engage with our products in unauthorized ways in the country in which you reside that has jurisdiction over the claim.

7. HOW WE COMMUNICATE WITH YOU

SALVE FINANCIAL HUB S.p.A. will never ask you to email details and confidential information relating to your account profile. Rather, if we need to call you for security checks, we may ask you personal questions for the sole purpose of ensuring your identity. We will neither ask you to communicate nor enter your identification codes by telephone or via SMS.

8. UPDATING THESE TERMS AND OUR SPF

We may change our Service and policies, and we may need to make changes to these Terms so that they accurately reflect our Service and policies. Unless otherwise required by law, we will notify you (for example, through our Service) before we make changes to these Terms and allow you to review them before they go into effect. Then, if you continue to use the Service, you will be bound by

the updated Terms. If you do not want to agree to these or any updated Terms, you can suspend or close your account.

These 'Terms of Use' comply with International Anti-Bribery, Anti-fraud & Anti Money Laundering regulations and the laws, measures, and rules in force in the Republic of San Marino.