

Our Growth Journey

Pre-privatization Stage

1972

The General Food Security Authority (GFSA) was established pursuant to Royal Decree No. M/14

1979

GFSA commenced its commercial operations by establishing and operating a production plant in Makkah Region (Jeddah Governorate)

1983

GFSA established a production plant in Al-Qassim Region (Buraidah City)

1986

GFSA established a production plant in Tabuk Region (Tabuk City)

Historic Transition towards Privatizing

2017

The Company commenced its commercial operations as a standalone entity, with revenues that surpassed SAR 500 mln

2016

The Council of Ministers issued its Resolution No. (35) approving the GFSA Privatization Program and establishing the Company as a closed joint stock company owned by the PIF

2014

GFSA established a production plant in the Eastern Region (Al-Hasa Governorate)

2011

The Council of Economic and Development Affairs (CEDA) approved the strategy of privatizing the milling companies

2020

The Company's Ownership was transferred to Al-Raha Al-Safi Food Company

Promoting Excellence to Becoming a Market Leader Locally

2021

The Company launched its five-year strategy

2022

The merger of Al-Raha Al-Safi Food Company into First Milling Company

2023

Listing of the Company's shares on the Main Saudi Capital Market.

2024

The establishment of "First Food Supply Co. Ltd."

