



## Results of the Annual Review of the Company's Internal Control Procedures

### Internal Control

The Board shall approve the internal control system for the Company in order to assess the policies and procedures relating to risk management, implementation of the provisions of the Company's governance rules approved by the Company, and compliance with the relevant laws and regulations. Such a system shall ensure compliance with clear

accountability standards at all executive levels in the Company and that related party transactions are implemented in accordance with the relevant provisions and controls.

### Internal Audit Department Scope of Work



### Auditing Processes

The auditing reports did not reveal any substantial weakness in the Company's internal controls regarding the financial statements. In fact, most feedback mainly focused on enhancing performance, boosting the work of various departments

and sections and raising the efficiency thereof, completing the authentication process for the sake of strengthening the control system, and optimally using available resources.



### Internal Auditor's Report

First Milling Company's Internal Audit Department has carried out a number of internal auditing processes during 2024G, in accordance with the risk-based internal audit plan approved by the Audit Committee, with a special focus on the high-risk activities and processes in order to achieve the Company's objectives and protect its assets.

In this respect, a number of internal auditing processes have been carried out to determine the adequacy and efficiency of the internal control

system. The results were then reported to the relevant departments in order to handle the same and lay down the necessary corrective measures, to follow up the implementation thereof, and in turn, regularly report the results to the Audit Committee.

### Audit Committee Opinion

In light of the findings of the internal audit tasks carried out by the relevant department, and following the discussions held with the Independent Auditor and the Executive Management on First Milling Company's annual and interim financial statements

for the year 2024G, the Audit Committee did not detect any substantial deficit in the internal control environment, specially that the efficiency of the internal control system cannot be reliably assured.

### Maintaining the Internal Audit Reports

The Company shall keep records of the audit reports and business documents, which shall clarify its accomplishments, findings and recommendations, and all actions taken in their regard.

### Audit Committee Recommendation Regarding the Need for Appointing an Internal Auditor in the Company, if There is None

The Audit Committee recommended the appointment of an internal auditor to the Company, and the recommendation was indeed implemented with the recruitment of a dedicated Internal Auditor specific to the Company. So far, no recommendations

have been issued by the Audit Committee that conflict with the Board resolutions, and the Board did not refuse any of the recommendations made by the Audit Committee to the Board in 2024G.