

Company Overview

First Milling Company (the “Company”) is considered one of the leading milling companies in Saudi Arabia. The Company plays a substantial role in maintaining food security across the Kingdom. Over the past four decades, First Milling Company and its management have developed a long-standing experience in producing food and feed products, which enabled the Company to earn a pioneering position in both sectors. As a result of this experience, the Company now produces various basic products of the highest levels of quality and excellence that satisfy the vital needs of the Saudi market.


First Milling Company was established in 1972G as part of a group of wheat milling companies that were previously operated as subsidiaries of the General Food Security Authority (“GFSA”). In November 2016G, the Company was launched as a closed joint-stock company and a standalone entity headquartered in Jeddah and wholly owned by the Public Investment Fund (the “PIF”) pursuant to Council of Ministers Resolution No. (35).


On 17/10/1441H (Corresponding to 09/06/2020G), pursuant to Council of Ministers Resolution No. (631), the PIF transferred all of its shares in the Company to the National Center for Privatization (NCP). On 16/05/1442H (corresponding to 31/12/2020G), NCP transferred all of its shares in the Company to Al-Raha Al-Safi Food Company.

On 30/11/1443H (corresponding to 29/06/2022G), the Company’s General Assembly approved the merger of Al-Raha Al-Safi Food Company with all its assets, rights, liabilities, and obligations, as a merged entity with First Milling Company. It is worth mentioning that Al-Raha Al-Safi Food Company was established as a Special Purpose Entity (SPE) to meet one of the privatization requirements, namely that each qualified bidder shall undertake to establish a legal entity in the Kingdom to acquire First Milling Company.

On 4/12/1444H (corresponding to 22/6/2023G), the Company’s shares were listed on the Saudi Stock Exchange (Tadawul) as the first Saudi milling company to go for initial public offering “IPO” and be listed.

First Milling Company has set “Quality is First” as its logo which embodies the Company’s strategy and values, and places product quality as a fundamental pillar upon which its reputation is built compared to other products. The Company is distinguished by high-quality products and advanced services that meet and exceed customer expectations.

**Vision** To be the first partner of choice in the food & feed sectors and a credible source of vital products for communities and markets across the region.

**Mission** We are a reliable source of innovative, high-quality products in the food and feed sectors and are fully committed to enabling food availability and sustainability.

