

Law No: 4/91

THE LAW OF CONTRACT
MALDIVES

Title

Definition

Parties must consent freely and
voluntarily

Form

(b) An offer may be revoked by the offeror at any time before the offeree accepts the offer.

(c) A revocation of the offer shall be deemed complete when the offeree has been notified of the revocation.

Irrevocable offer

(d) Where an offer is made on the condition that it will not be revoked until a specified time has elapsed the offer shall be irrevocable until such time has elapsed.

Acceptance

8. (a) An acceptance of an offer may be made expressly or implied by conduct.

(b) An acceptance must be unqualified and unconditional.

(c) Where the offeror prescribes the manner in which the acceptance shall be made, the

When acceptance is complete

Termination of offer

Mistake of fact

paid by, or due to him, before it was known that performance has been rendered impossible; and he shall not be bound by further obligations after performance has been rendered impossible.

Damages

23. (a) A party who commits a breach of contract shall be liable in damages for the loss arising from that breach.
- (b) The loss referred to in sub-section (a) of this section refers to:
- (i) the loss directly arising from the breach; and
 - (ii) (a2 loss d04he sh0.19w 1.5 s

Specific performance

Joint & several liability of the parties



Regulations

27. The president shall have discretion to make