

Project 2 : Fixed Assets Operations And Reporting In Oracle ERP .

Objective to enable the user to manage the lifecycle of fixed assets , including additions ,depreciation ,transfers and retirement and perform period closing tasks in the fixed assets module.

Meet our Team

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List of Contents

1. Asset Additions And Basic Management.
2. Asset Depreciation And Transactions.
3. Asset Retirement And Period Close.

This is the material point that will be delivered in the presentation.

Asset Additions And Basic Management.

Key Elements :-

1- Add New Assets.

2- Mass Additions Process.

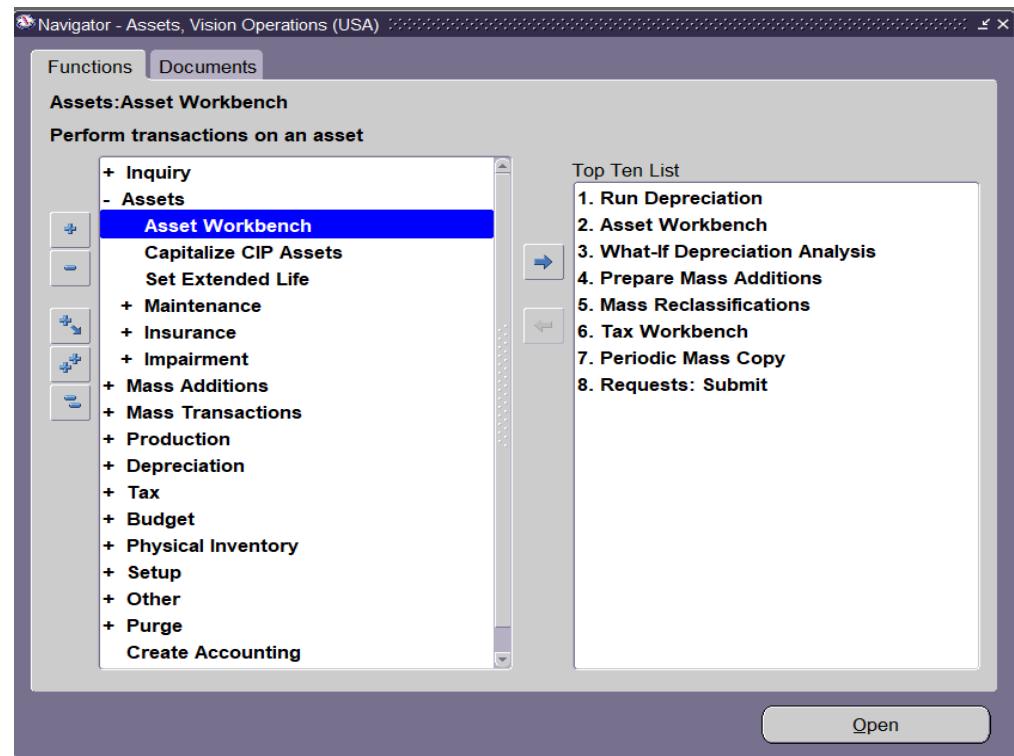
3- Asset Categories.

4- Asset Inquiry.

1- ADD NEW ASSETS:- We have two methods for adding a new asset: through additions or quick additions.

❖ Through Standard additions

1- Assets -> Asset workbench .



2- Click on Additions .

The screenshot shows the 'Find Assets' window. It has tabs for 'Additions' (which is selected and highlighted in yellow), 'QuickAdditions', and 'Find'. The main area is divided into several sections: 'By Asset Detail' (Asset Number, Tag Number, Serial Number, Warranty Number, Status), 'By Book' (Book, Dates in Service, Group Asset, Show Disabled Groups), 'By Assignment' (Employee Name, Expense Account, Employee Number, Location), 'By Source Line' (Supplier Name, Invoice Number, PO Number, Project Number, Supplier Number, Line Number, Source Batch, Task Number), and 'By Lease' (Lease Number, Description, Lessor). At the bottom are buttons for 'Clear', 'Additions', 'QuickAdditions', and 'Find'.

Asset Details

Asset Number	200	Description	LG-PC
Tag Number		Category	COMPUTER-PC
Serial Number		Asset Key	LG
Asset Type	Capitalized	Units	1
Parent Asset		Description	
Manufacturer		Model	
Warranty Number		Description	
Lease Number			
Lessor			
<input checked="" type="checkbox"/> In Use			
<input checked="" type="checkbox"/> In Physical Inventory			
Property Type	Personal	Ownership	Owned
Property Class	1245	Bought	New
Commitment		Investment Law	

Source Lines **Continue** **Cancel**

3- Enter the Required data Such as Description, Category , Asset Key and Units Then Click on Continue.

Books

Asset Number	200	Reference Number	
Book	OPS CORP	Comments	
Financial Information			
Current Cost	15,000.00	YTD Depreciation	0.00
Original Cost		Accumulated Depreciation	0.00
Salvage Value Type	Percent	Salvage Value Percent	5 %
Salvage Value	750.00	Revaluation Ceiling	
Recoverable Cost	14,250.00	Revaluation Reserve	
Net Book Value	15,000.00		
Depreciation Method	STL	<input checked="" type="checkbox"/> Depreciate	
Life Years	3	Date in Service	30-09-2010
Months	0	Prorate Convention	MID-MONTH
Bonus Rule		Prorate Date	16-09-2010
Depreciation Limit	Type	Amortization Start Date	
	Limit Amount	<input type="checkbox"/> Amortize NBV over Remaining Life	
	Percent	Ceiling	

Continue **Create Accounting**

4- Enter the Financial Information. Then Click on Continue.

Assignments

Asset Number	200	Reference Number	
Book	OPS CORP	Transfer Date	30-09-2010
Comments			
Distribution Set		Unit of Measure	
Total Units	1	Units to Assign	0
Unit Change	1	Employee Name	AMIRA MOSTAFA, Miss MOST
Units	1	Number	2458
		Expense Account	01-402-7360-0000-000
		Location	UK-N/A-LONDON-NONE

Done **Cancel**

5- Enter the Unit Change, Expense Account and Location. Then Click on Done.

Assignments

Asset Number	200	Reference Number	280229
Book	OPS CORP	Transfer Date	30-09-2010
Comments			
Distribution Set		Unit of Measure	
Total Units	1	Units to Assign	0
Unit Change	1	Employee Name	AMIRA MOSTAFA, Miss MOST
Units	1	Number	2458
		Expense Account	01-402-7360-0000-000
		Location	UK-N/A-LONDON-NONE

Note : APP-OFA-48266: Transaction saved for asset number 200. Reference numbers: 280228, 280229

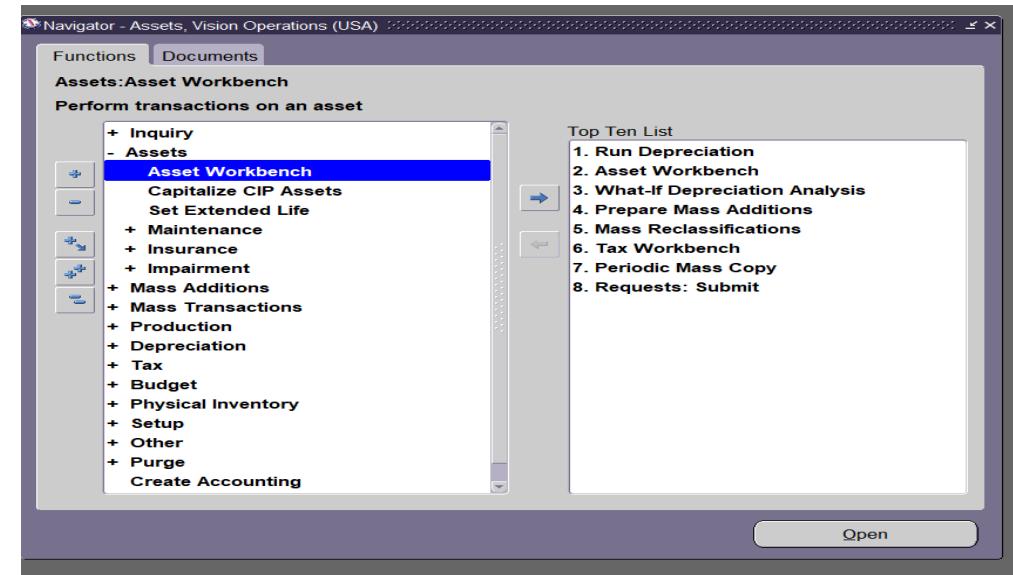
OK

Done **Cancel**

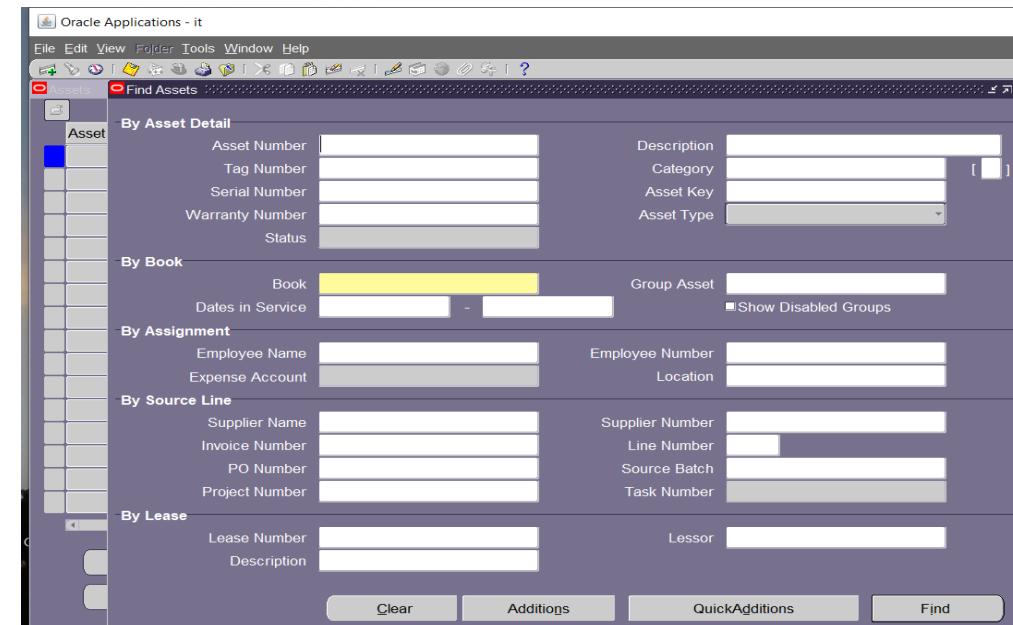
6- A Note showing the Asset number and Reference number then Click on OK and Close .

❖ Quick Additions

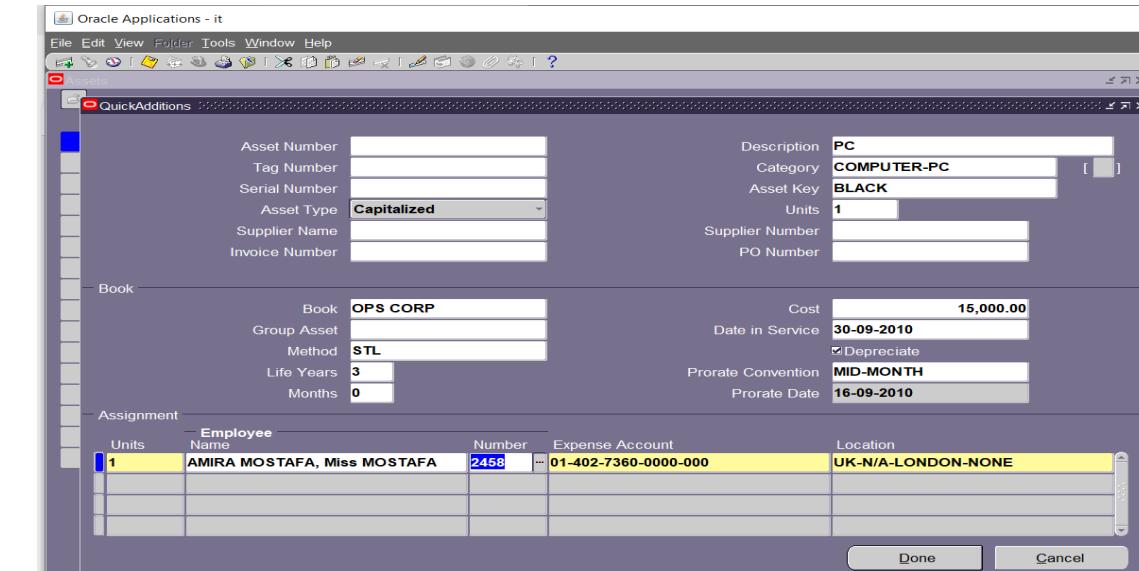
1- Assets -> Asset Workbench.



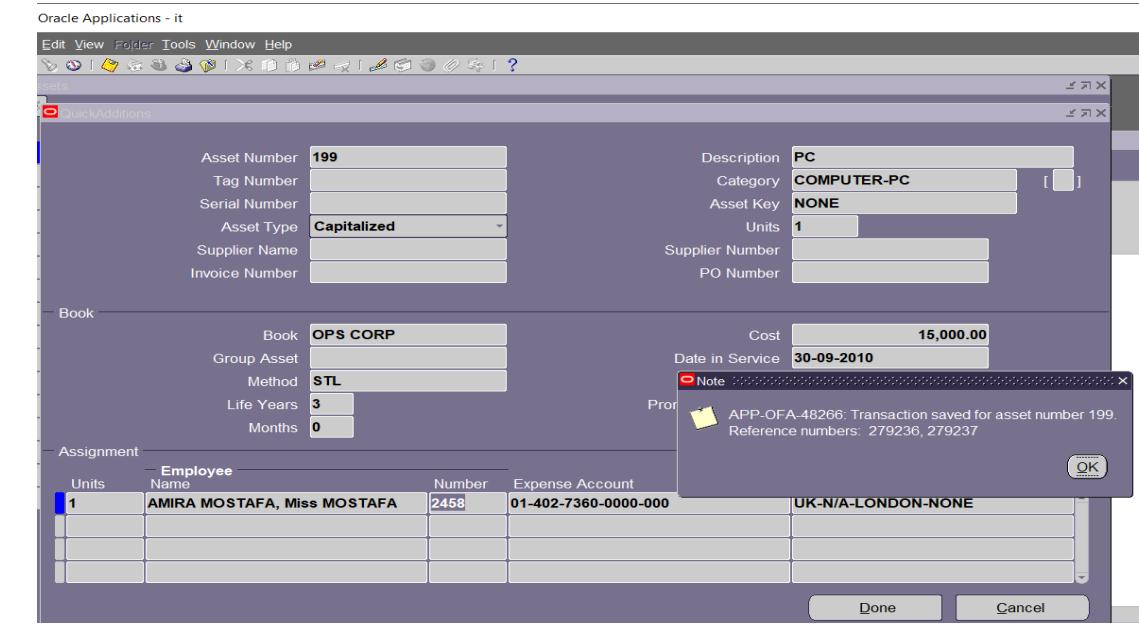
2- Click on Quick Additions.



3- Enter the Required data then Click on Done.



4- Click on OK and Close.



2- Mass additions. :- are a method of entering multiple fixed assets into an accounting system at the same time. This process is often used when a company acquires many assets in one transaction, such as during bulk purchases.

- Use The Mass additions Process to add assets From Account Payable Module.

1- Switch Responsibility: - Ivas Payables.

Responsibility	Security Group
Application Developer	Standard
General Ledger Super User	Standard
IVAS GL	Standard
IVAS_Payables	Standard
Inventory	Standard
Ivas_CashManagement	Standard
Ivas_FixedAssets	Standard
Ivas_receivables	Standard
System Administrator	Standard
Tax Managers	Standard
US HRMS Manager	Standard
User Management	Standard
ivas_purchasing	Standard

Buttons: Find, OK, Cancel.

2- Invoices -> Entry -> Invoices.

Navigator - IVAS_Payables

- Functions
- Documents
- Processes

Invoices:Entry:Invoices

Maintain Invoices

- Invoices
 - Entry
 - Invoice Batches
 - Invoices**
- Quick Invoices
- Expense Reports
- Recurring Invoices
- Open Interface Invoices
- + Inquiry
- + Accrual Write-Off
- + Payments
- + Accounting
- + Suppliers
- + Employees
- + Credit Cards
- + Setup
- + Workflow
- + Other
- Funds Available

Top Ten List

Buttons: Open

3- Entry -> A Standard Invoice.

Create Invoices - IVAS_Payables

Batch Control Total: [] Batch Actual Total: []

Operating Unit	Customer Taxpayer ID	Type	PO Number	Trading Pa	Supplier Num	Supplier Site	Invoice Date	Invoice Num	Invoice I
Ivas operating unit		Standard		Ivas solution	20269	IVAS SOLU	05-MAR-201	55	USD

Buttons: Actions... 1, Calculate Tax, Tax Details, Corrections, Quick Match, Match, All Distributions.

4- Click on Action1 -> Validate and Force Approval.

Create Invoices - IVAS_Payables

Batch Control Total: []

Validate

Validate Related Invoices

Cancel Invoices

Apply/Unapply Prepayment...

Pay in Full...

Create Accounting

Draft

Final

Final Post

Force Approval

Initiate Approval

Stop Approval

Release Holds

Print Notice

Actual Total:

Invoice Date	Invoice Num	Invoice I
05-MAR-201	55	USD

Buttons: OK, Cancel, Match, All Distributions.

4- Status Changes To Validated.

Create Invoices - IVAS_Payables

Batch Control Total: [] Batch Actual Total: []

Operating Unit	Customer Taxpayer ID	Type	PO Number	Trading Pa	Supplier Num	Supplier Site	Invoice Date	Invoice Num	Invoice I
Ivas operating unit		Standard		Ivas solution	20269	IVAS SOLU	05-MAR-201	55	USD

Buttons: Actions... 1, Calculate Tax, Tax Details, Corrections, Quick Match, Match, All Distributions.

5- Click on Actions 1 -> Create Accounting -> ok.

Create Invoices - IVAS_Payables

Batch Control Total: []

Validate

Validate Related Invoices

Cancel Invoices

Apply/Unapply Prepayment...

Pay in Full...

Create Accounting

Draft

Final

Final Post

Force Approval

Initiate Approval

Stop Approval

Release Holds

Print Notice

Note: Accounting has been successfully created for this transaction.

OK

Buttons: OK, Cancel, Match, All Distributions.

6- Accounted Changes To Yes.

Batch Control Total

Batch Actual Total

Operating Unit	Customer Taxpayer ID	Type	PO Number	Trading Pa	Supplier Num	Supplier Site	Invoice Date	Invoice Num	Invoice I
Ivas operating unit		Standard	ivas solution	20269		IVAS SOLUT	05-MAR-201	55	USD

1 General 2 Lines 3 Holds 4 View Payments 5 Scheduled Payments 6 View Prepayment Applications

Summary

Items	1,000.00
Retainage	USD 0.00
Prepayments Applied	
Withholding	
Subtotal	1,000.00
Tax	
Freight	
Miscellaneous	
Total	1,000.00

Status

Status	Validated
Accounted	Yes
Approval	Manually Approved
Holds	0
Scheduled Payment Holds	0

Description

Actions... 1 Calculate Tax Tag Details Corrections Quick Match Match All Distributions

Diagnostics Preferences Help Close Window

Subledger Journal Entry Lines

Specify parameters and values to filter the data that is displayed in your results set.

Advanced Search

Show table data when all conditions are met.
Show table data when any condition is met.

Ledger: IS
Balancing Segment: IS
Natural Account Segment: IS
GL Date: IS

Go Clear Add Another Accounted CR Add

Select Subledger Journal Entry Line: View Transaction View Journal Entry Export

Select Ledger	Account	AccountDescription	GL Date	Accounting Class	Accounted DR	Accounted CR	Supporting References
Ivas ledger	000.000.000.2929	ibm.bangalore.HR.computer.Accrual Clearing	05-Mar-2010	Accrual	1,000.00	00	
Ivas ledger	000.000.000.2210	ibm.bangalore.HR.computer.Accounts Payable	05-Mar-2010	Liability		1,000.00	00

Save Search

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9 - Click on All Distributions.

Line Number 1

Line Description Ivas_Asset

Num	Type	Amount	GL Date	Account	Asset Book	Description
1	Accrual	1,000.00	05-MAR-2010	000.000.000.2929	Ivas_Asset	

Show Field

Find %

Field:

- Prepayment Number
- Recoverable
- Related Distribution
- Related Retainage Distribution
- Retained Amount Remaining
- Retained Distribution
- Reversed
- Reversed Distribution
- Reversing Distribution
- Statistical City
- Track as Asset
- Withholding Tax Code
- Withholding Tax Creation Type
- Withholding Tax Group

Status: Validated
Accounted: Processed
Account Description: ibm.bangalore.HR.computer.Accrual Clearing
Associated Charges: Saved

OK Cancel

7- Menu -> Reports -> View Accounting.

File Edit View Folder Tools

View Accounting

Oracle Applications

Invoice Workbench (IVAS_Payables)

Batch Control Total

Batch Actual Total

Operating Unit	Customer Taxpayer ID	Type	PO Number	Trading Pa	Supplier Num	Supplier Site	Invoice Date	Invoice Num	Invoice I
Ivas operating unit		Standard	ivas solution	20269		IVAS SOLUT	05-MAR-201	55	USD

1 General 2 Lines 3 Holds 4 View Payments 5 Scheduled Payments 6 View Prepayment Applications

Summary

Items	1,000.00
Retainage	USD 0.00
Prepayments Applied	
Withholding	
Subtotal	1,000.00
Tax	
Freight	
Miscellaneous	
Total	1,000.00

Status

Status	Validated
Accounted	Yes
Approval	Manually Approved
Holds	0
Scheduled Payment Holds	0

Description

Actions... 1 Calculate Tax Tag Details Corrections Quick Match Match All Distributions

EBM-40400 Transaction complete. 1 records applied and saved!

start Internet Explorer fixed assets Creating a Fixed Ass... 3:01 PM

8 - Menu-> Folder-> Show Field.

File Edit View Folder Tools Reports Window Help

Oracle Applications

Distributions

Line Num: 1
Line Description: Ivas operating unit, 55, Ivas solutions supplier

Num	Type	Amount	GL Date	Account	Asset Book	Description
1	Accrual	1,000.00	05-MAR-2010	000.000.000.2929	Ivas_Asset	

Show Field

- Hide Field
- Move Right
- Move Left
- Move Up
- Move Down
- Widen Field
- Shrink Field
- Change Prompt
- Autosize All
- Sort Data
- View Query
- Reset Query
- Folder Tools

Status: Validated
Accounted: Processed
Account Description: ibm.bangalore.HR.computer.Accrual Clearing
Associated Charges: Saved

Reverse 1 Tax Distributions View PO View Receipt

10- Select Track as Asset and Click on OK.

Line Number 1

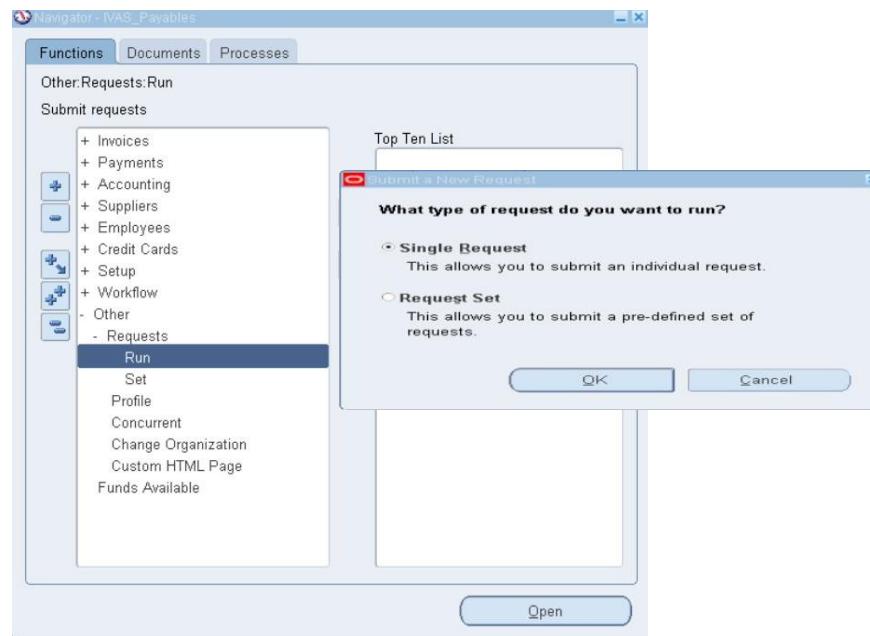
Line Description Ivas_Asset

Num	Track as Asset	Type	Amount	GL Date	Account	Asset Book	Description
1	<input checked="" type="checkbox"/>	Accrual	1,000.00	05-MAR-2010	000.000.000.2929	Ivas_Asset	

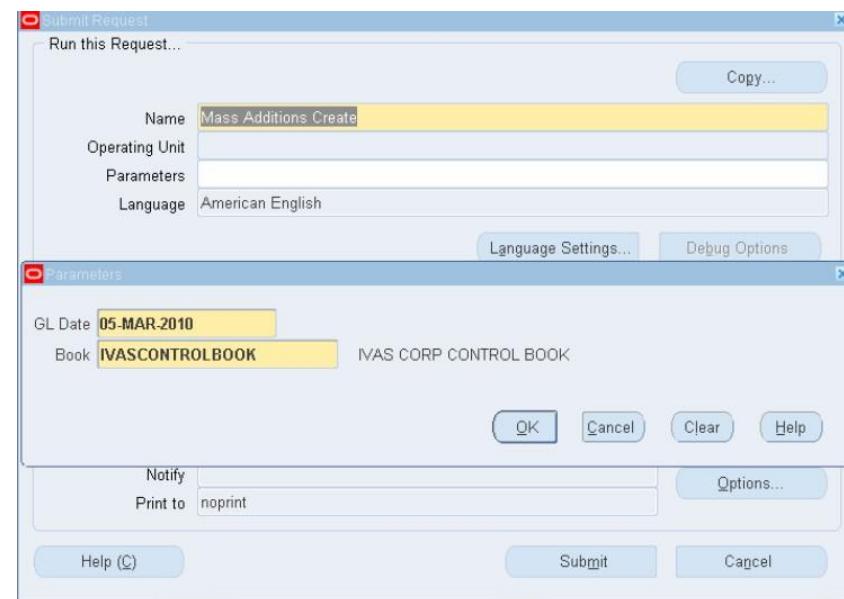
Status: Validated
Accounted: Processed
Account Description: ibm.bangalore.HR.computer.Accrual Clearing
Associated Charges: Saved

OK

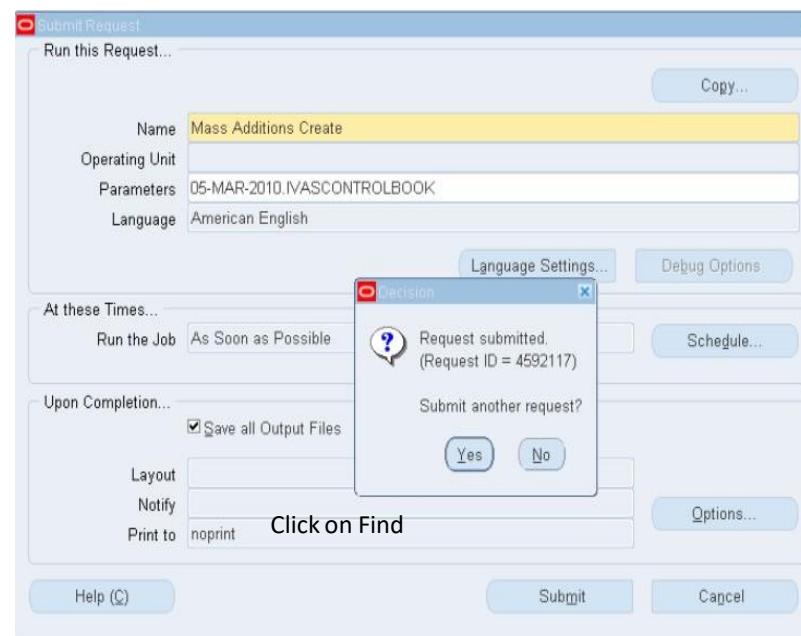
11- Other -> Requests -> Run -> Request Set .



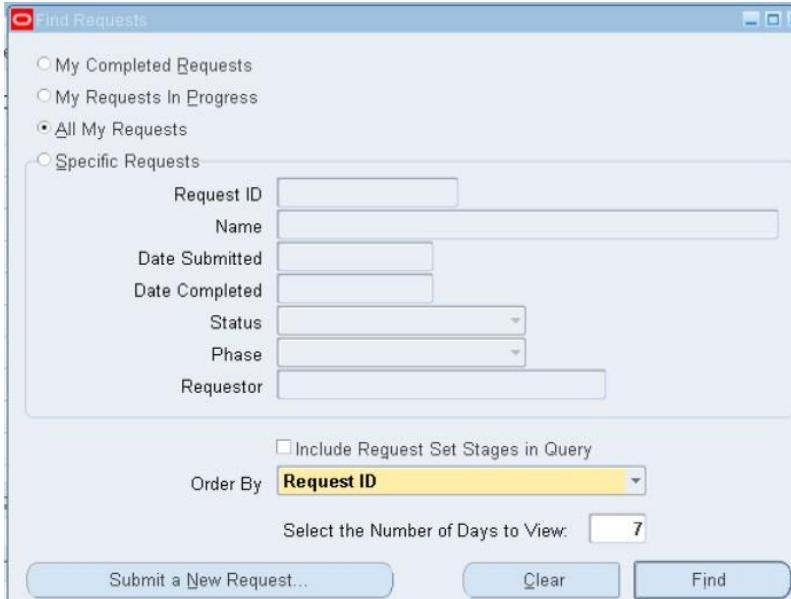
12- Program Mass Additions Create enter the Parameters and click on OK.



13- Submit the Request then Click on No.



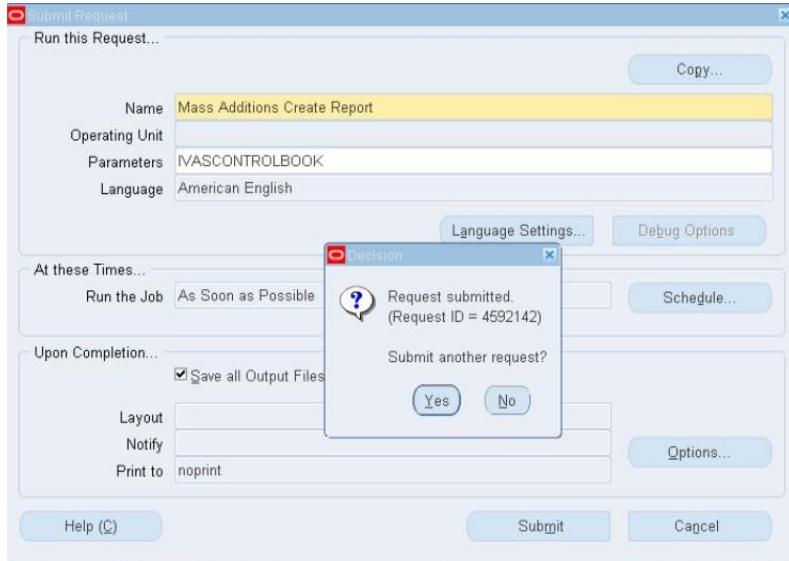
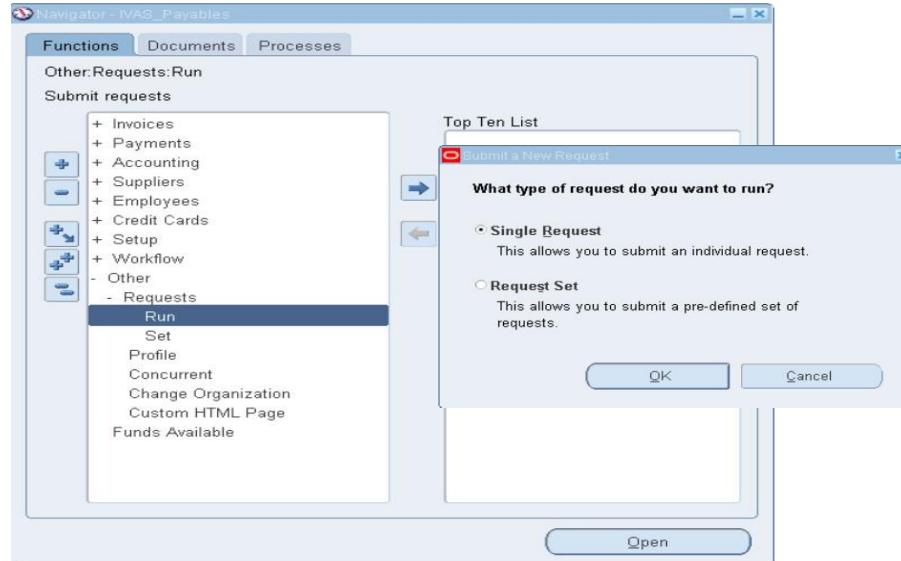
14- Menu -> View -> Requests.



15- Check the phase Status changed to completed.

Request ID	Name	Parent	Phase	Status	Parameters
4592117	Mass Additions Create		Completed	Normal	2010/03/05 00:00:00, IVASCO
4592103	Posting		Completed	Normal	-99, 1855, 54095, 78686
4592097	Journal Import		Completed	Normal	227504, -602, N,, Y, N, Y
4592094	Create Accounting		Completed	Normal	, 200, , 1935, , N,, N, D,
4592086	PO Output for Communicat		Completed	Normal	R, , , , N, , , View
4592085	Posting		Completed	Normal	-99, 1855, 54095, 78686
4592083	Journal Import		Completed	Normal	227503, -602, N,, Y, N, Y
4592079	Create Accounting		Completed	Normal	, 200, , 1935, , N,, N, D,
4592024	PO Output for Communicat		Completed	Normal	R, , , , N, , , View
4591295	Cash Forecast Report		Completed	Normal	7119, 9055

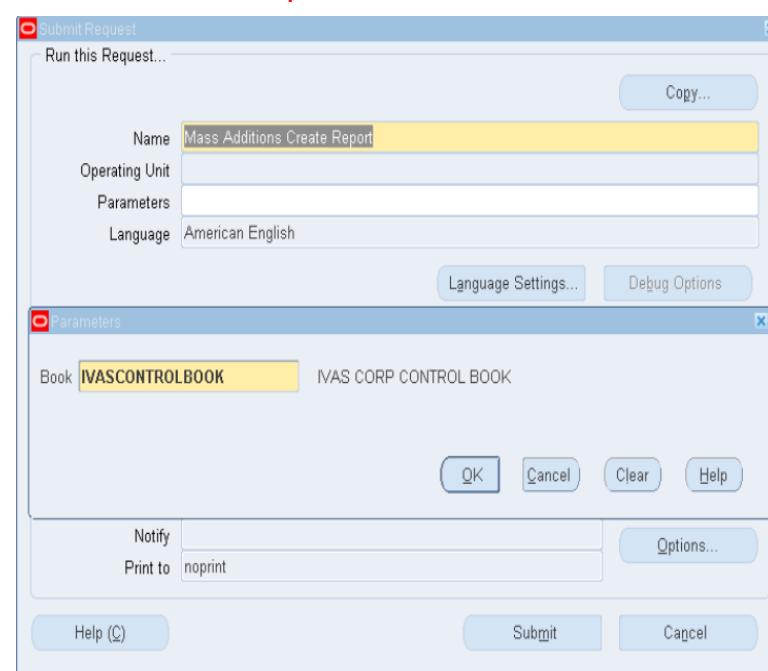
16- Other -> Requests -> Run -> Single Request



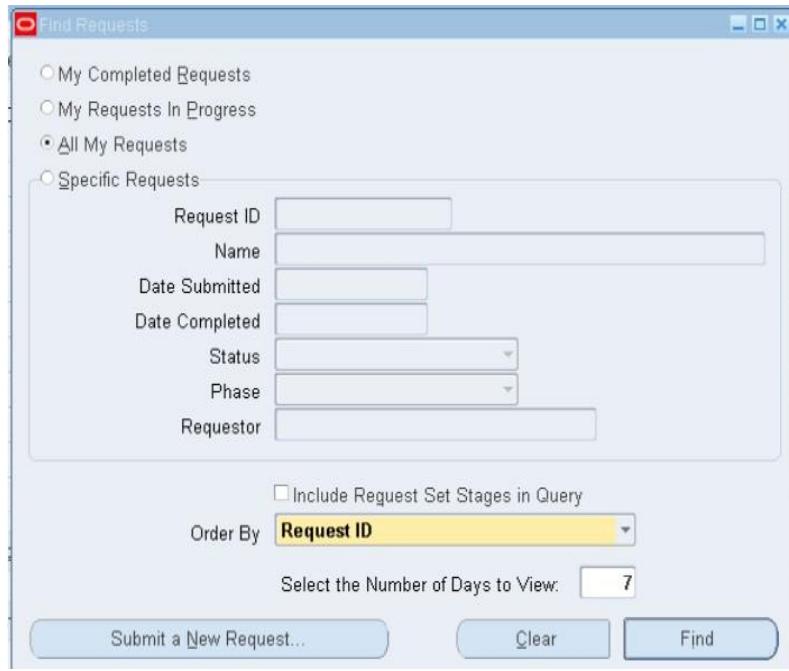
19- Click on View Output.



17- Run the 'Mass Additions Create Report then enter the Asset book as parameters and click on OK.



18- Click on Find.



Mass Additions Create Report										Report Date: 05-MAR-20	Page: 1 of 1
AP	Asset	Locati	Vendor	Invoice	Invoice	Payables	Asset	Description	Cost (USD)	Amou	
01	1570	000	20269 - ivas	51	1 - 05-MAR-2010	Ivas_Asset			1,000.00	1	
			solutions								
			supplier								
			20269 - ivas	55	1 - 05-MAR-2010	Ivas_Asset			1,000.00	1	
			solutions								
			supplier								
cost center 000 Totals:										2,000.00	2
Asset Account 1570 Totals:										2,000.00	2
AP company 01 Totals:										2,000.00	2
Currency Code USD Totals:										2,000.00	2
Report Totals:										2,000.00	

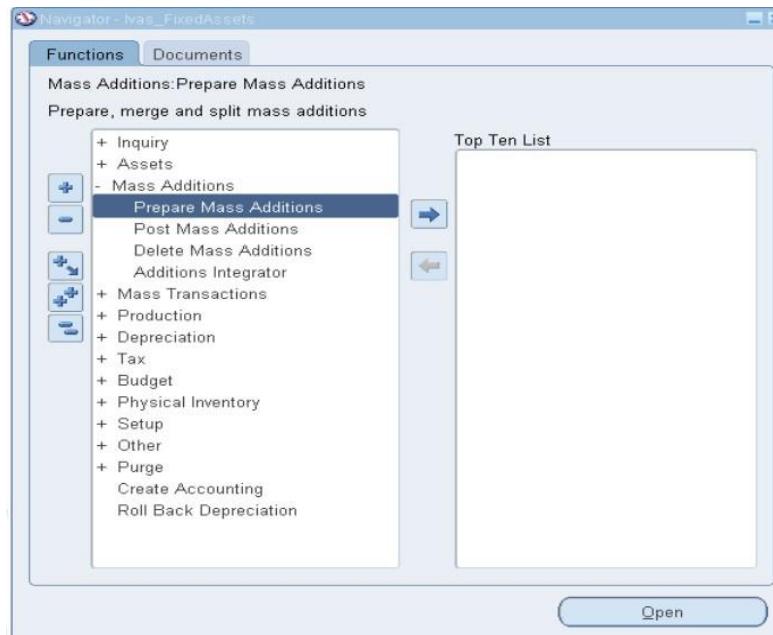
Mass Additions Process Overview:

1. Create - Enter data in Payables or other systems, then run the mass additions process.
2. Review - Adjust, merge, or split mass additions.
3. Post - Post additions to Oracle Assets.
4. Clean up - Delete and purge unnecessary entries.

***Queues:** Mass additions are assigned to queues based on their status, which updates with each transaction.

21- Enter the Book name as IVASCONTROLBOOK then Click on Find.

20- Mass Additions -> Prepare Mass Additions.

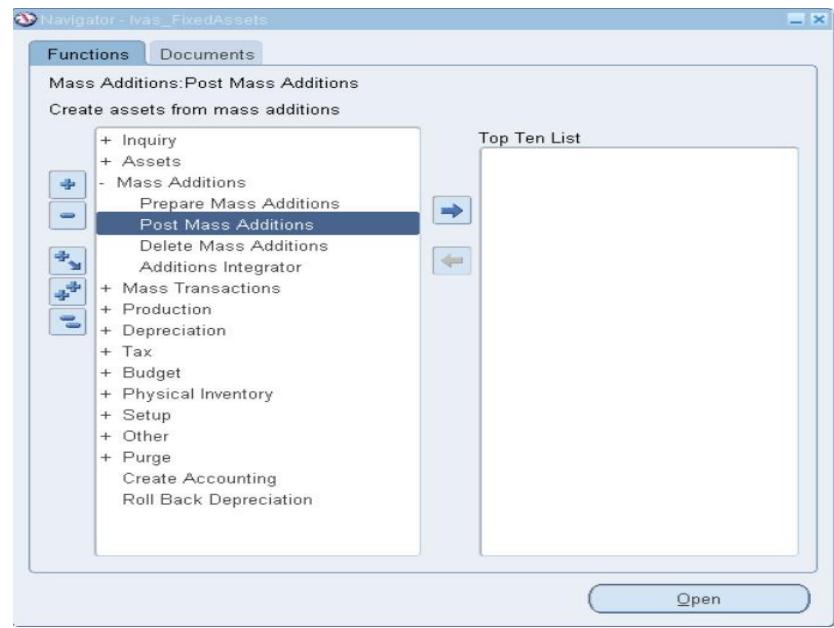


22- Select the Invoice number then Click on Open.

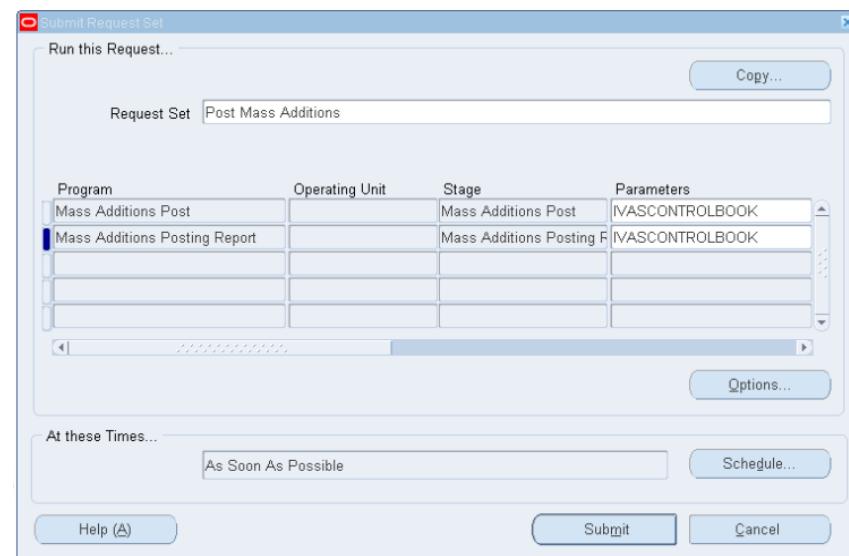
23- Change the Status of Queue from New to Post and Enter the Required Data Then click on Done Then review the mass additions through Asset workbench to check before Post the mass additions.

To post mass addition lines to Oracle Assets:

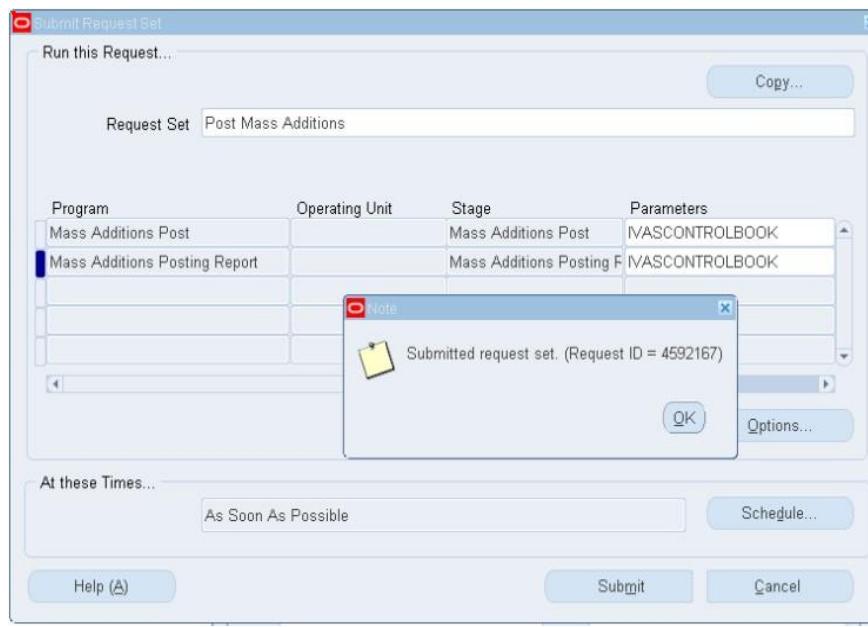
1- Choose Mass Additions > Post Mass Additions from the Navigator.



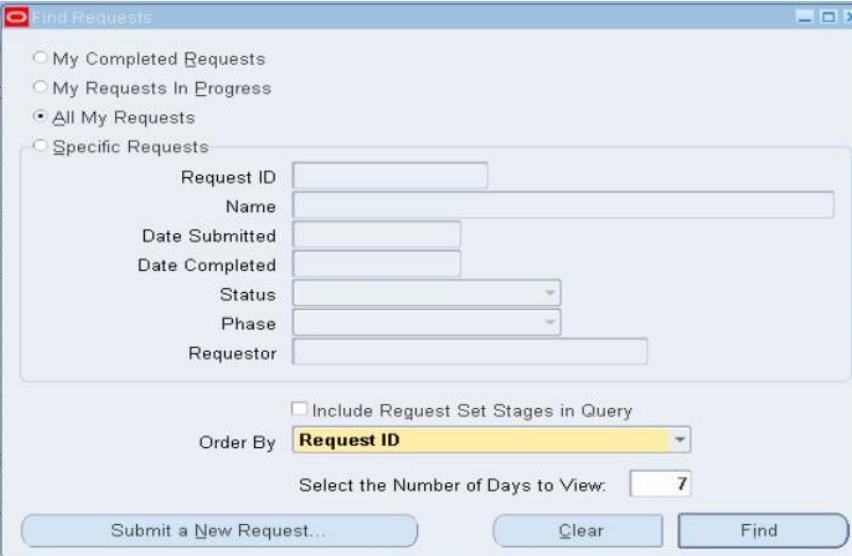
2- Enter the parameters as IVASCONTROLBOOK.



3- Click on Submit.



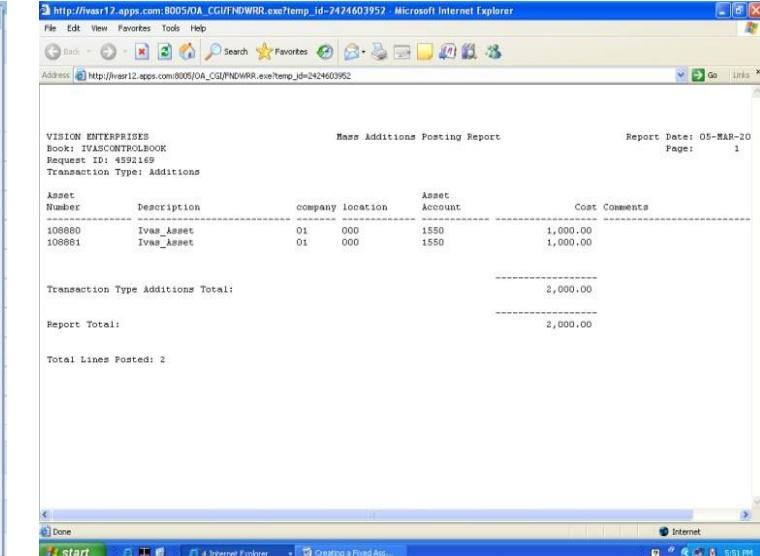
4- Menu -> View -> Requests -> Find .



5- Click on View Output.



*Asset Numbers 108880 and 108881 Assets are added to Asset Workbench.



3- Asset Categories.

Oracle Assets uses the category flex field to group your assets by financial information. You design your category flex field to record the information you want. Then you group your assets by category and provide default information that is usually the same for assets in that category.

Category Structure.

Consider how you want to group your assets. Identify which assets share depreciation methods and conventions. You should also decide how many segments your category structure requires and enter general ledger accounts and default depreciation rules for a category when you add a new category.

Major Category

Major Asset Categories refer to high-value assets that have a significant impact on a company's financial performance and operations. These assets typically include items such as:

- Buildings: Real estate owned by the company, such as offices and warehouses.
- Heavy Machinery: Equipment used in manufacturing, construction, or industrial processes.
- Vehicles: Company-owned cars, trucks, and specialized vehicles used for operations.

Minor Category

Minor Asset Categories are classifications for lower-value assets that have a minimal impact on a company's overall financial performance and operations. These assets typically include items like:

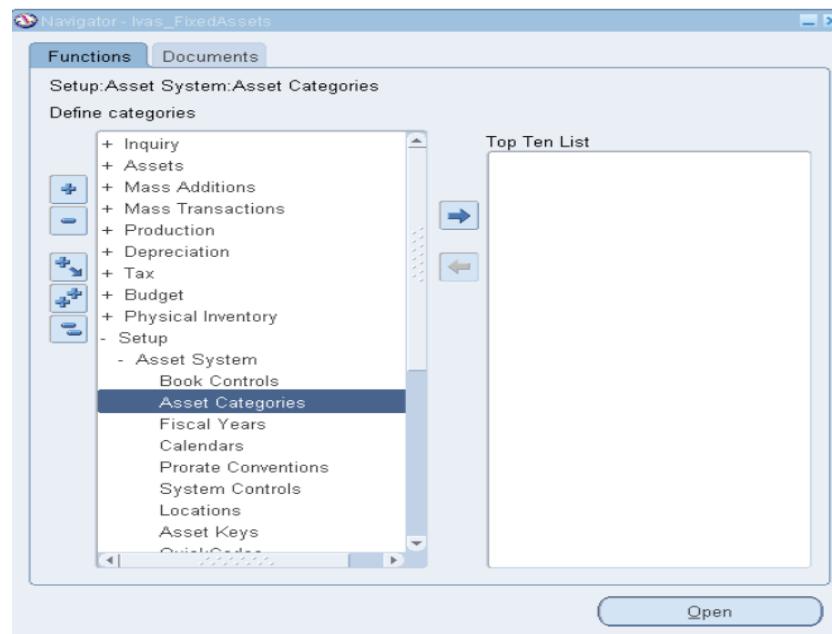
- Office Furniture: Desks, chairs, and cabinets.
- Small Equipment: Tools, appliances, and other low-cost devices.
- Computers and Electronics: Laptops, printers, and similar items.

Create Asset Categories

Use the Asset Categories form to enter the asset category name using the defined segments. Also, enter the default information for the category. Each category must be defined for a book in the Asset Categories form before you can enter assets under it.

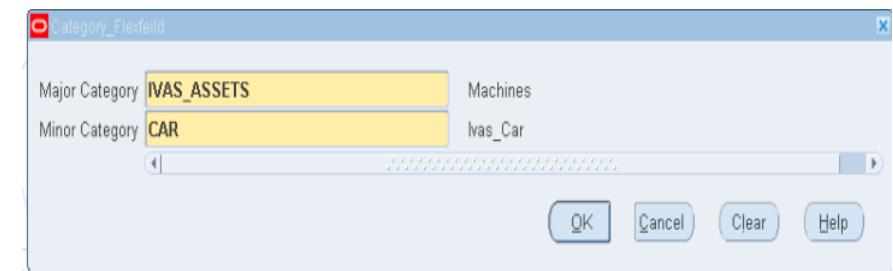
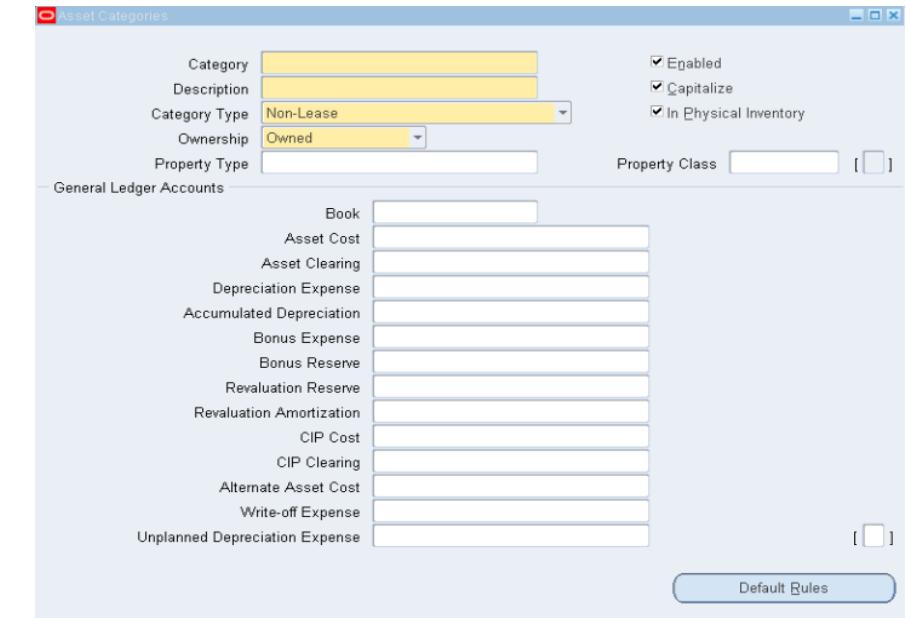
To assign Assets to appropriate categories based on the organization's asset structure.

Navigation: Setup -> Asset System -> Asset Categories



To set up an asset category:

1. Open the Asset Categories window.
2. Enter a Category name and Description (limit to 20 characters for display purposes).
3. Check Enabled if the category is active.
4. Check Capitalize to charge items to an asset account and depreciate them.
5. Check In Physical Inventory to include assets in inventory comparisons.
6. Select Lease, Leasehold Improvement, or Non-Lease from the Category Type.
7. Choose Owned or Leased for Ownership.
8. Enter the Property Type and Class (e.g., 1245 for personal property, 1250 for real property in the U.S.).



Asset Categories

Category	IVAS_ASSETS-CAR	<input checked="" type="checkbox"/> Enabled
Description	Ivas Transport Service	<input checked="" type="checkbox"/> Capitalize
Category Type	Non-Lease	<input checked="" type="checkbox"/> In Physical Inventory
Ownership	Owned	
Property Type		Property Class []
General Ledger Accounts		
Book	IVASCONTROLBOOK	
Asset Cost	01.000.000.000.1550	
Asset Clearing	01.000.000.000.1570	
Depreciation Expense	01.000.000.000.6504	
Accumulated Depreciation	01.000.000.000.1650	
Bonus Expense	01.000.000.000.6504	
Bonus Reserve	01.000.000.000.1650	
Revaluation Reserve	01.000.000.000.1670	
Revaluation Amortization		
CIP Cost		
CIP Clearing		
Alternate Asset Cost		
Write-off Expense		
Unplanned Depreciation Expense		[]
Default Rules		

Asset Categories

Category	IVAS_ASSETS-CAR	<input checked="" type="checkbox"/> Enabled
Description	Ivas Transport Service	<input checked="" type="checkbox"/> Capitalize
Category Type	Non-Lease	<input checked="" type="checkbox"/> In Physical Inventory
Ownership	Owned	
Property Type		Property Class []
General Ledger Accounts		
Book	IVASCONTROLBOOK	
Asset Cost	01.000.000.000.1550	
Asset Clearing	01.000.000.000.1570	
Depreciation Expense	01.000.000.000.6504	
Accumulated Depreciation	01.000.000.000.1650	
Bonus Expense	01.000.000.000.6504	
Bonus Reserve	01.000.000.000.1650	
Revaluation Reserve	01.000.000.000.1670	
Revaluation Amortization		
CIP Cost		
CIP Clearing		
Alternate Asset Cost		
Write-off Expense		
Unplanned Depreciation Expense		[]
Default Rules		

To enter General Ledger accounts for an asset category:

1. Select the Book for the asset category.
2. Enter the Asset Cost account.
3. Enter the Asset Clearing account.
4. Enter the Depreciation Expense account.
5. Enter the Bonus Expense account (optional).
6. Enter the Accumulated Depreciation account.
7. Enter the Bonus Reserve account (optional).
8. Enter the Revaluation Reserve account.

Click on Default Rules

Default Depreciation Rules - IVAS_ASSETS-CAR, IVASCONTROLBOOK

Placed in Service	01-JAN-1950	
<input checked="" type="checkbox"/> Depreciate		
Method	STL	
Life Years	10	
Months	0	
Bonus Rule		
Default Subcomponent Life		
Rule		
Minimum Years		
Months		
<input type="checkbox"/> Use Depreciation Limit		
<input checked="" type="radio"/> Percent	% <input type="text"/>	
<input type="radio"/> Limit	<input type="text"/>	
<input type="checkbox"/> ITC Eligible	<input type="checkbox"/> Use ITC Ceilings	<input type="checkbox"/> Mass Property Eligible
Group Asset Options		
Recognize Gain Loss	Do Not Recognize <input type="checkbox"/>	
Terminal Gain Loss	Recognize Immediately <input type="checkbox"/>	
Tracking Options		
Tracking Method	<input type="checkbox"/> Allocate to Fully Retired and Reserved Assets <input type="radio"/> Distribute Excess <input type="radio"/> Reduce Excess	
Capital Gain Threshold		
Years	1	
Months	0	
Group Asset		

Entering Default Depreciation Rules for a Category

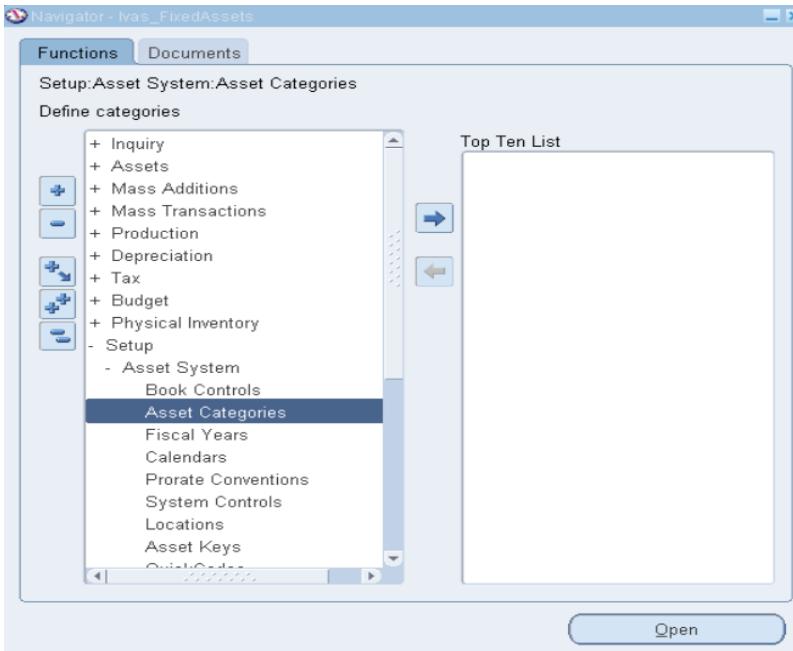
To enter default depreciation rules for a category:

1. Enter the Placed in Service date range for the category.
2. Check Depreciate if assets in this category are normally depreciated.
3. Enter the Depreciation Method and relevant details (life, rates, UOM, etc.).
4. Enter the Bonus Rule if applicable.
5. Set the Prorate Convention and Retirement Convention.

6. Enter the Default Salvage Value percentage if applicable.
7. Optionally, enter a Depreciation Expense or Cost Ceiling for tax books.
8. Enter a Price Index for revaluation reports.
9. Specify a Subcomponent Life Rule (None, Same End Date, or Same Life).
10. If using Same End Date, enter the Minimum Life.
11. Check Straight Line for Retirements for 1250 property in tax books, and set the method and life.
12. Check Use Depreciation Limit if needed and enter a limit.
13. Set the minimum holding time for capital gain reporting.
14. Indicate if assets are eligible for Investment Tax Credit (ITC) and ITC Ceilings.
15. Check Mass Property Eligible if applicable.
16. Assign a Group Asset if needed then Save your work.

Similarly enter the General Ledger Accounts for Tax Book also.

N: - Setup-> Asset System-> Asset Categories



This window shows the configuration for the asset category 'IVAS_ASSETS-CAR'. The 'Category' field is set to 'IVAS_ASSETS-CAR'. Under 'General Ledger Accounts', several fields are populated with values such as 'Book' (IVAS_TAXBOOK), 'Asset Cost' (01.000.000.000.1550), and 'Depreciation Expense' (01.000.000.000.6504). The 'Enabled' and 'Capitalize' checkboxes are checked. A 'Default Rules' button is visible at the bottom right.

Click on Default Rules

This window allows setting depreciation rules for assets placed in service on '01-JAN-1950'. It includes fields for 'Method' (STL), 'Life Years' (10), 'Bonus Rule', and 'Default Subcomponent Life'. There are also sections for 'Straight Line for Retirement' and 'Capital Gain Threshold' (Years 1, Months 0). Various checkboxes like 'Use Depreciation Limit' and 'ITC Eligible' are present. At the bottom, there are 'Group Asset Options' and 'Tracking Options' sections.

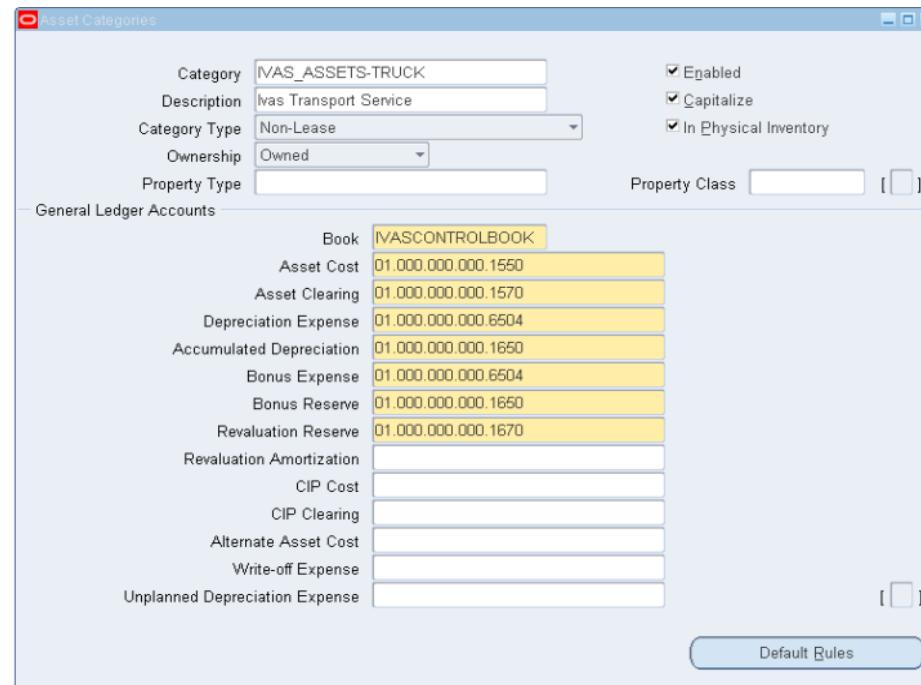
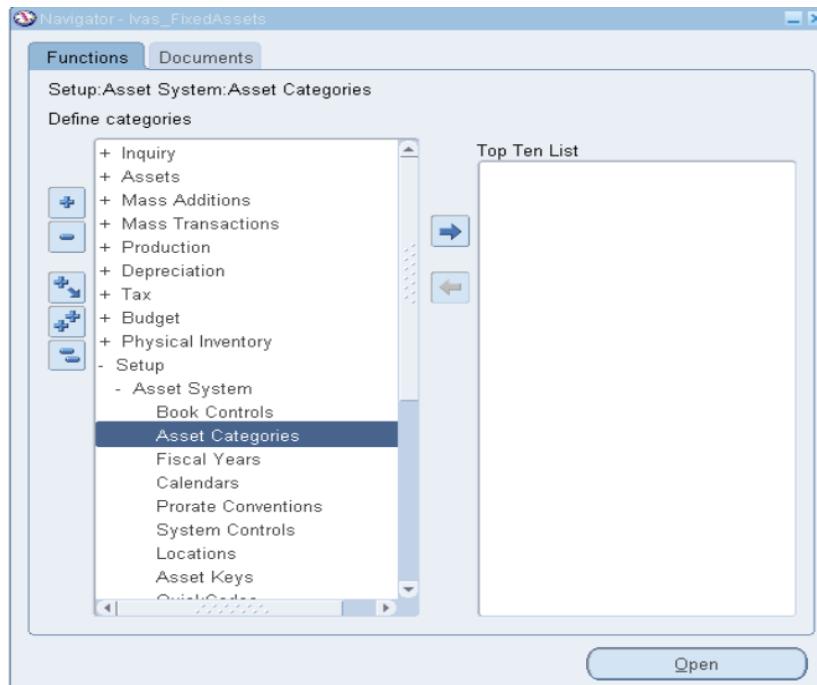
Save and close

Create another Asset Categories

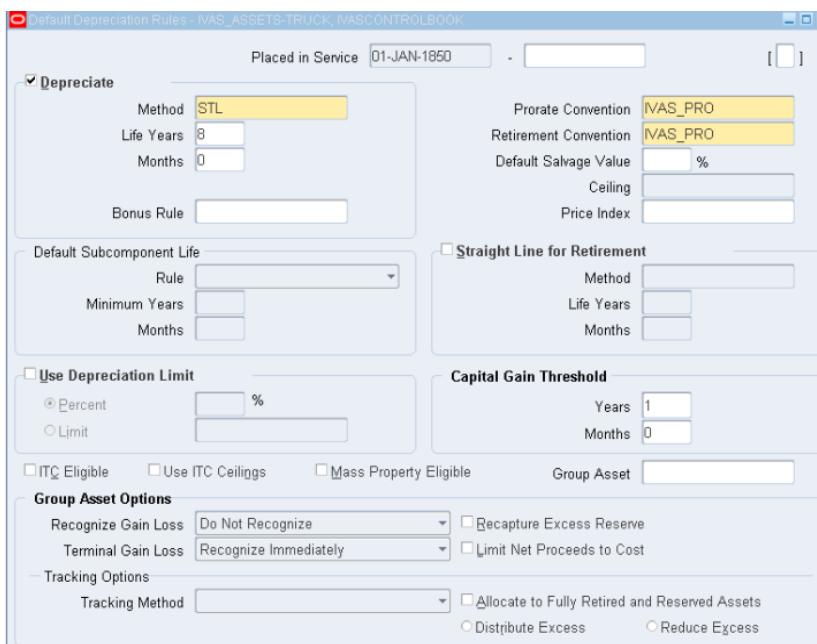
Major as IVAS_ASSET

Minor as Truck

N: - Setup -> Asset System -> Asset Categories



Click on Default Rules



Save and Close

Similarly Major as IVAS_ASSET,

Minor as Truck

Assign to Tax Book

N: - Setup -> Asset System -> Asset Categories

Navigator - Ivas_FixedAssets

Functions **Documents**

Setup:Asset System:Asset Categories

Define categories

- + Inquiry
- + Assets
- + Mass Additions
- + Mass Transactions
- + Production
- + Depreciation
- + Tax
- + Budget
- + Physical Inventory
- Setup
 - Asset System
 - Book Controls
 - Asset Categories**
 - Fiscal Years
 - Calendars
 - Prorate Conventions
 - System Controls
 - Locations
 - Asset Keys
 - QuickBooks

Top Ten List

Open

Asset Categories

Category	IVAS_ASSETS-TRUCK	<input checked="" type="checkbox"/> Enabled
Description	Ivas Transport Service	<input checked="" type="checkbox"/> Capitalize
Category Type	Non-Lease	<input checked="" type="checkbox"/> In Physical Inventory
Ownership	Owned	
Property Type		
General Ledger Accounts		
Book	IVAS_TAXBOOK	
Asset Cost	01.000.000.000.1550	
Asset Clearing	01.000.000.000.1570	
Depreciation Expense	01.000.000.000.6504	
Accumulated Depreciation	01.000.000.000.1650	
Bonus Expense	01.000.000.000.6504	
Bonus Reserve	01.000.000.000.1650	
Revaluation Reserve	01.000.000.000.1670	
Revaluation Amortization		
CIP Cost		
CIP Clearing		
Alternate Asset Cost		
Write-off Expense		
Unplanned Depreciation Expense		

Default Rules

Default Depreciation Rules - IVAS_ASSETS-TRUCK, IVAS_TAXBOOK

Placed in Service 01-JAN-1850

Depreciate

Method **STL**
Life Years **10**
Months **0**

Bonus Rule

Default Subcomponent Life
Rule
Minimum Years
Months

Straight Line for Retirement
Method
Life Years
Months

Use Depreciation Limit
 Percent %
 Limit

ITC Eligible Use ITC Ceilings Mass Property Eligible

Capital Gain Threshold
Years **1**
Months **0**

Group Asset Options

Recognize Gain Loss Do Not Recognize
Terminal Gain Loss Recognize Immediately

Tracking Options

Tracking Method
 Allocate to Fully Retired and Reserved Assets
 Distribute Excess Reduce Excess

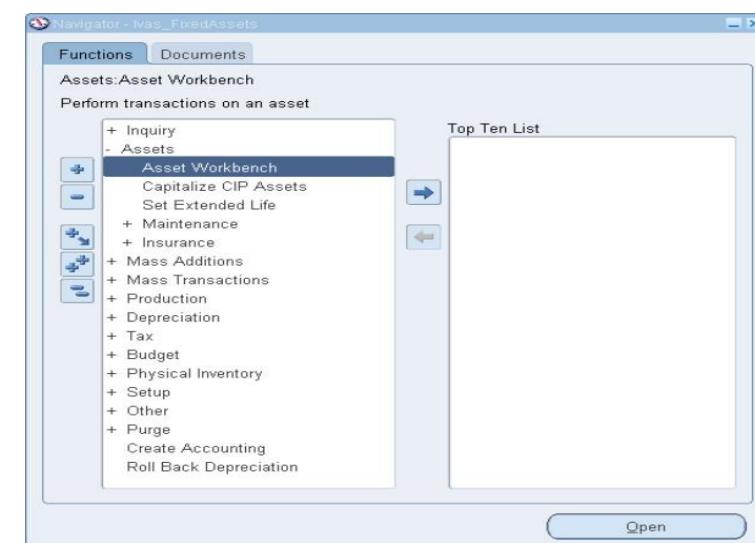
Save and close

4- Asset Inquiry.

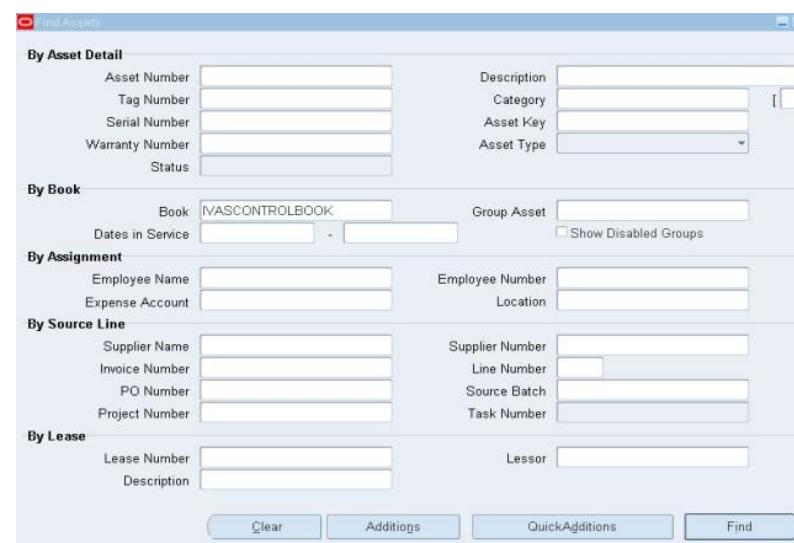
It allows users to view asset details, status, history and Analyze the impact of newly added assets on the financial reports.

Assets Financial Inquiry

1- Assets-> Asset Workbench.



2- Enter the Book name and click on Find.



3-Select the Asset you want to inquiry about it.



4-Click on Financial Inquiry.

The screenshot shows the 'New Financial Information' form. It includes sections for 'Depreciation' and 'Cost History'. The 'Depreciation' section displays asset details like Book, Cost, Recoverable Cost, Net Book Value, YTD Depreciation, and Accumulated Depreciation. The 'Cost History' section shows a table of depreciation amounts over time.

Check the Cost , Recoverable Cost , Depreciation and Cost History of Asset then Close the form.

Asset Depreciation And Transactions

Key Elements :-

1- Run Depreciation.

2- Asset Transfers.

3- Asset Adjustments.

4- Asset Inquiry and Reporting.

1- Run Depreciation.

Depreciation Calculation

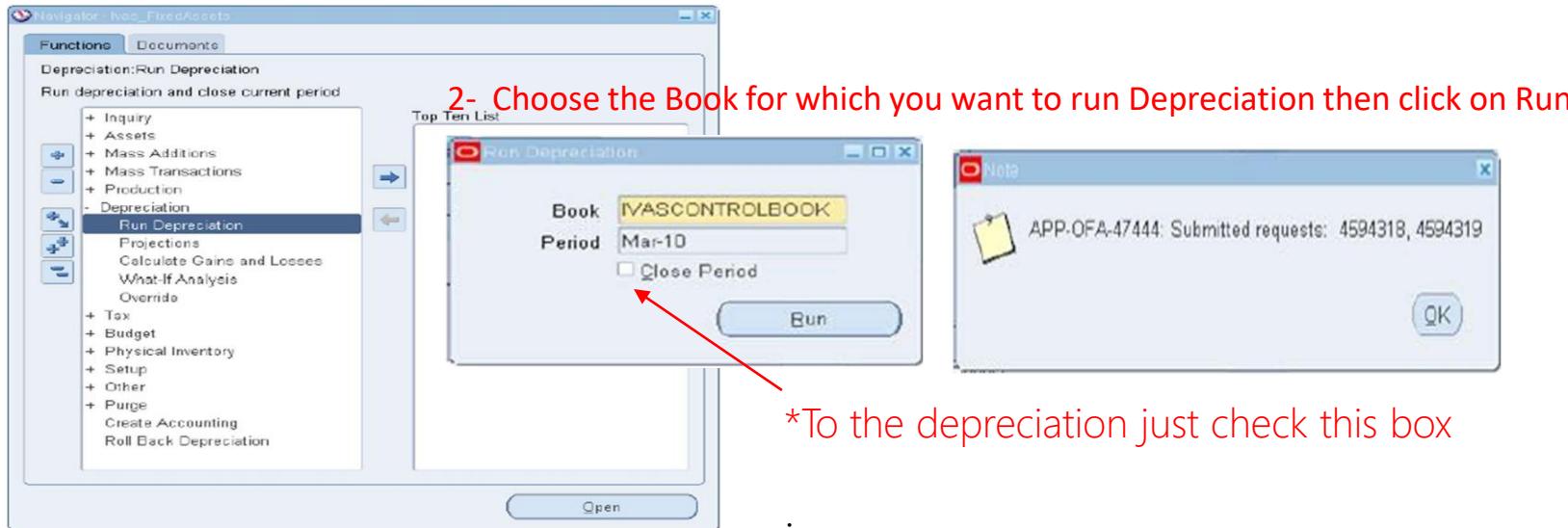
Run the depreciation program independently for each of your depreciation books. The depreciation program calculates depreciation expense and adjustments, and updates the accumulated depreciation and year-to-date depreciation.

When you run depreciation, the depreciation program submits three separate requests to:

- Calculate gains and losses for retired assets and catch up depreciation for retired and reinstated assets
- Calculate depreciation expense and adjustments for the period, and close the current period
- Run the reserve ledger report

The Depreciation program calculates Depreciation Expense and Adjustments, and updates the Accumulated Depreciation and Year-To-Date Depreciation.

1- Navigate to: Depreciation Run Depreciation .



*To the depreciation just check this box

3- To view your running request Navigate to: View → Requests → Click Find.

The screenshot shows two windows. On the left is the 'Find Requests' window with various filters like 'Request ID', 'Name', 'Status', etc., and a 'Find' button. On the right is the 'Requests' window displaying a list of completed tasks. The table includes columns for Request ID, Name, Parent, Phase, Status, and Parameters. Some entries include 'IVASCONTROLBOOK' and 'Mar-10'.

Request ID	Name	Parent	Phase	Status	Parameters
4594305	Journal Entry Resene Led	4594319	Completed	Normal	IVASCONTROLBOOK, 1935, 1
4594323	Depreciation Run	4594319	Completed	Normal	IVASCONTROLBOOK, Mar-10
4594321	Calculate Gains and Losse	4594319	Completed	Normal	IVASCONTROLBOOK
4594319	Depreciation Run Request		Completed	Normal	140, 1414
4594318	Generate Accounts		Completed	Normal	IVASCONTROLBOOK
4594311	Process Pending Transact	4594302	Completed	Normal	IVASCONTROLBOOK, FUTU
4594309	Journal Entry Resene Led	4594302	Completed	Normal	IVASCONTROLBOOK, 1935, 1
4594307	Depreciation Run	4594302	Completed	Normal	IVASCONTROLBOOK, Feb-10
4594304	Calculate Gains and Losse	4594302	Completed	Normal	IVASCONTROLBOOK
4594302	Depreciation Run Request		Completed	Normal	140, 1413

- Attention
- Once you Close Period, you cannot Reopen it.
 - You cannot enter transactions for the book while Depreciation is running.
 - You cannot enter transactions for the book while the Periods Closed.
 - Oracle Assets automatically Closes Period and Opens next Period for the book after calculating Depreciation and Close Period.

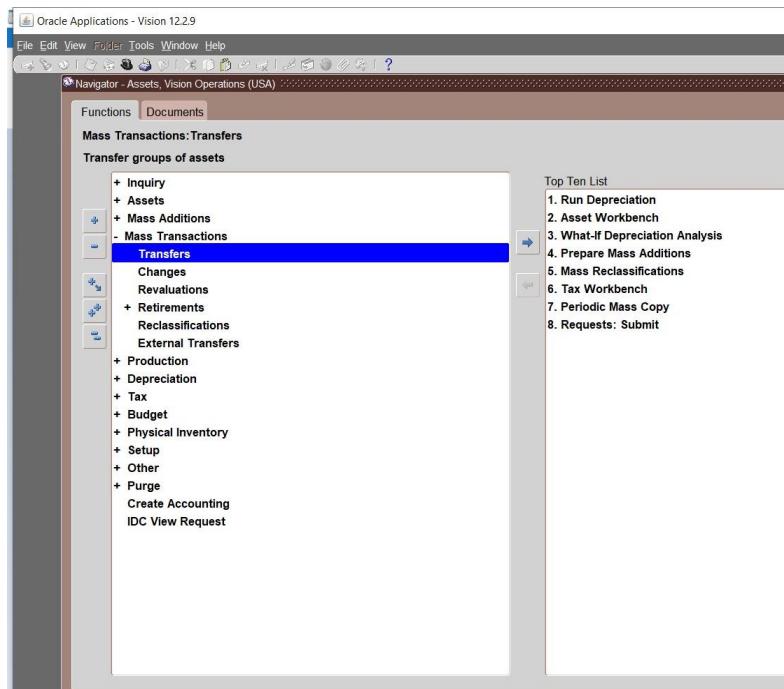
2- Asset Transfers.

You can transfer assets in two ways: first, using the Asset Workbench and make it manually , and second, through Mass Transfers.

Mass Transfers

Use this form to transfer a group of assets between general ledger expense accounts, employees, and locations.

1- Choose Mass Transactions > Transfers from the Navigator window.



2- Choose the corporate depreciation Book for the assets you want to transfer and Enter one or more selection criteria .

The screenshot shows the "Mass Transfers" dialog box. The title bar reads "Mass Transfers". The dialog has several input fields: "Book" set to "OPS CORP", "Category" set to "COMPUTER-PC", "Mass Transaction Number" set to "328", "Transfer Date" set to "30-09-2010", and "Run Request Number" set to "7952440". Below these, there's a "Comments" field and a "Transfers" section. In the "Transfers" section, there are two "Expense Account" fields, both containing "01-230-7360-0000-000". There are also fields for "Location", "Employee Name", and "Employee Number", each with a corresponding input field and a browse button "...". At the bottom right are "Run" and "Preview" buttons.

* Choose Preview to run the Mass Transfers Preview report. Use this report to preview the expected effects of the Mass Transfer before you perform it. If necessary, update the definition and run the preview report again.

3- View -> Requests -> Find .

The screenshot shows the Oracle Applications - Vision 12.2.9 interface. The window title is "Requests". At the top, there are buttons for "Refresh Data", "Find Requests", "Submit a New Request", and "Submit New Request Set". Below these are checkboxes for "Auto Refresh" and buttons for "Copy Single Request" and "Copy Request Set". The main area is a table with columns: Request ID, Name, Parent, Phase, Status, and Parameters. A specific row for request 7952441, named "Mass Transfer", has its "Phase" field highlighted in green. At the bottom are buttons for "Hold Request", "View Details", "Rerun Request", "View Output", "Cancel Request", "Diagnostics", "Reprint/Republish (J)", and "View Log (L)".

4- Click on View Output .

This screenshot shows the same Oracle Applications - Vision 12.2.9 interface as the previous one, but with the "View Output" button from the previous step clicked. The "View Output" button is now highlighted in blue. The table data remains the same, with the "Phase" field of the "Mass Transfer" row still highlighted.

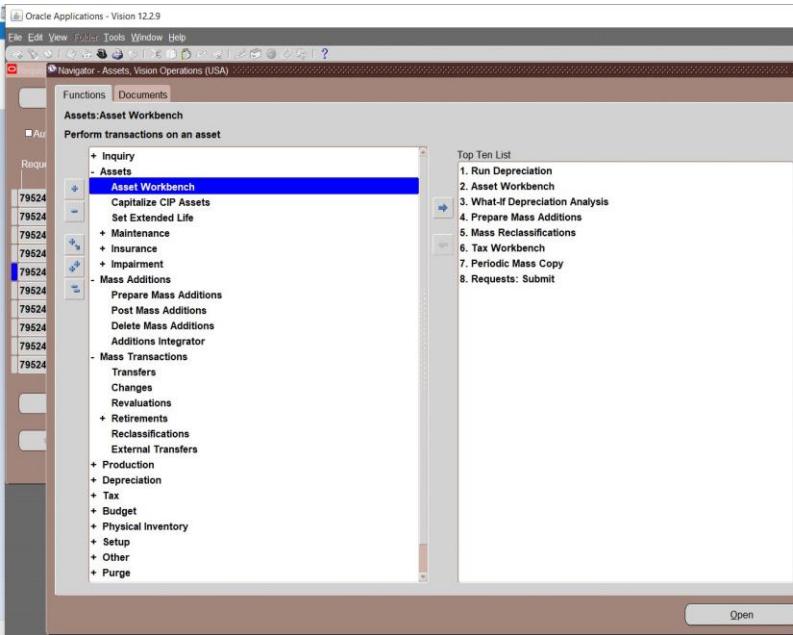


3- Asset Adjustments.

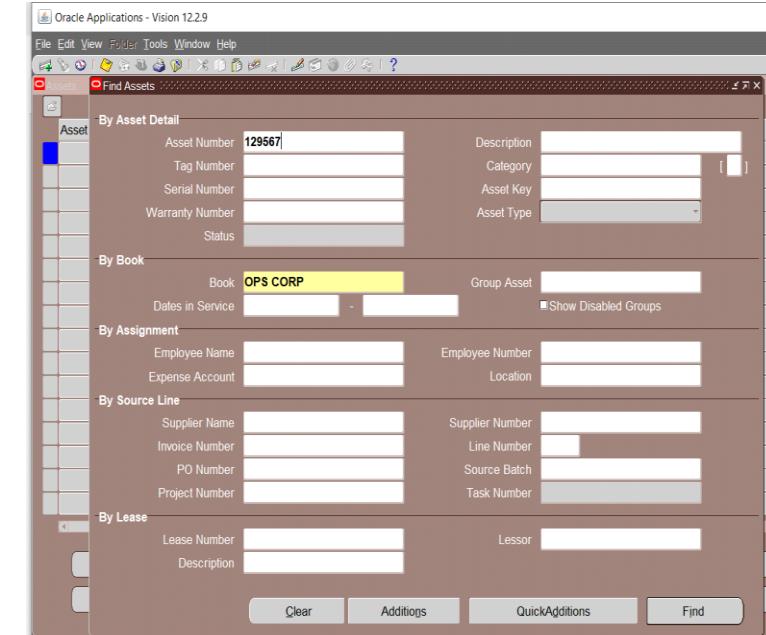
To make asset adjustments:-

1. Select the Asset: Find the asset you want to adjust.
2. Choose Adjustment Type: Decide on the type of adjustment (e.g., cost or useful life any other details could be adjusted).
3. Enter Details.
4. Review and Save: Check the information for accuracy and save the changes.

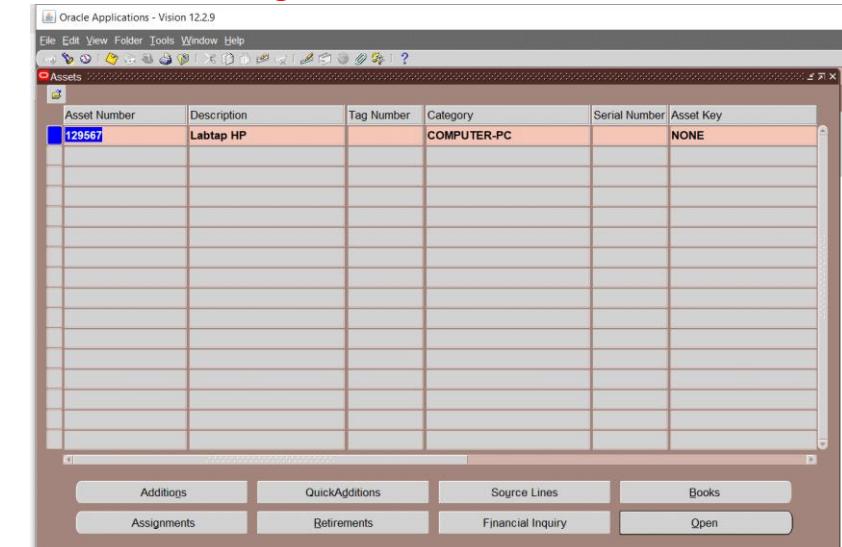
1- Assets -> Asset Workbench .



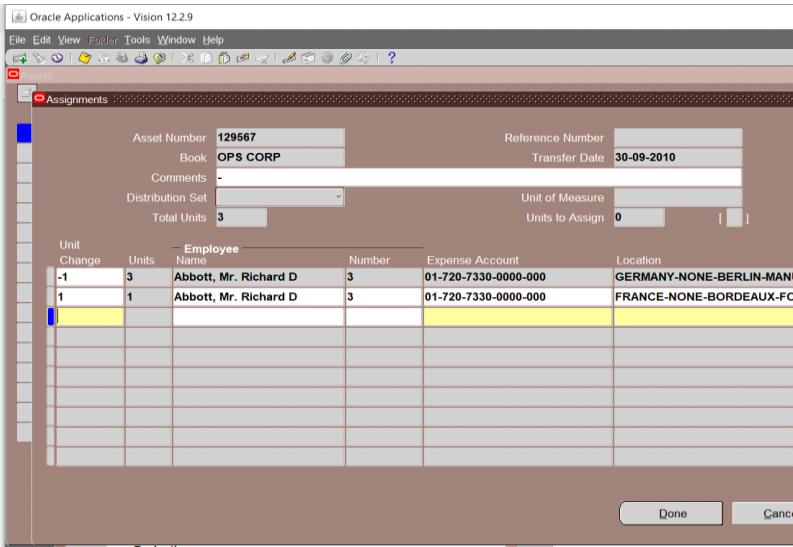
2- Select The book you want Then find the required asset by asset number then click on find.



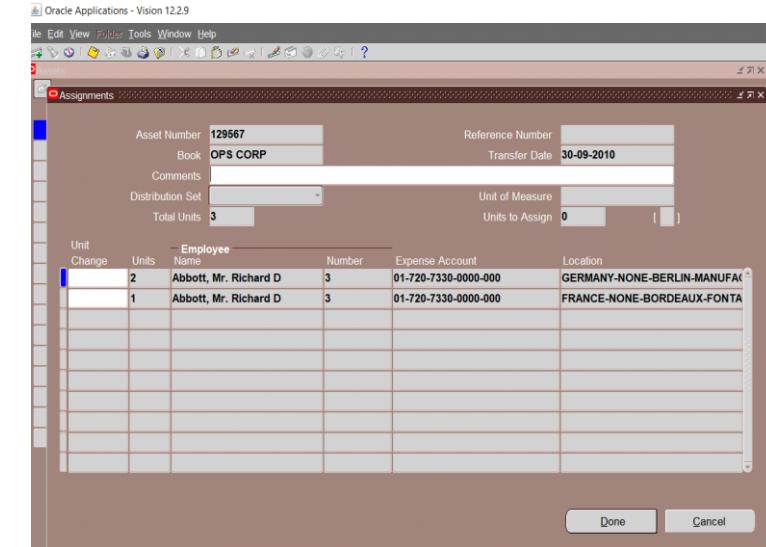
3- Click on Assignments



4- change the asset's location Then click on Done.



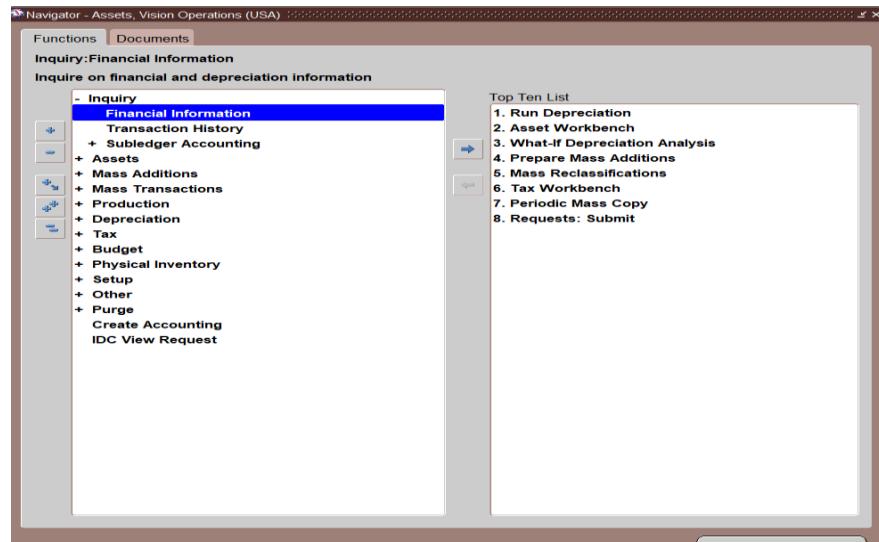
Asset's location has been modified.



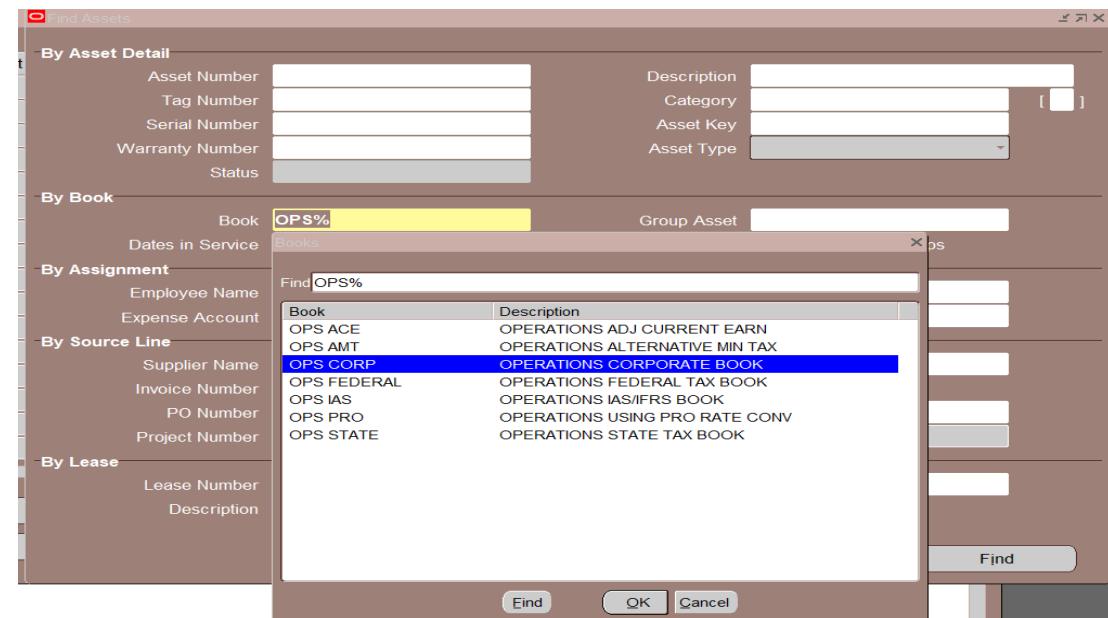
4- Asset Inquiry and Reporting.

- ❖ Use the inquiry tool to review depreciation details for specific assets.

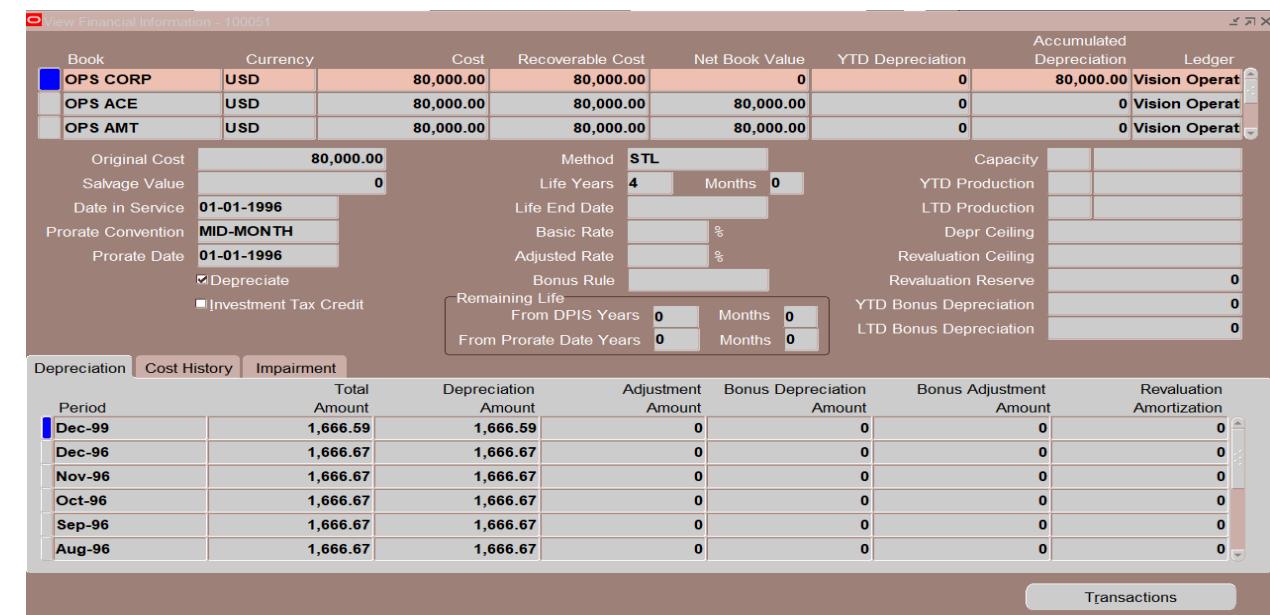
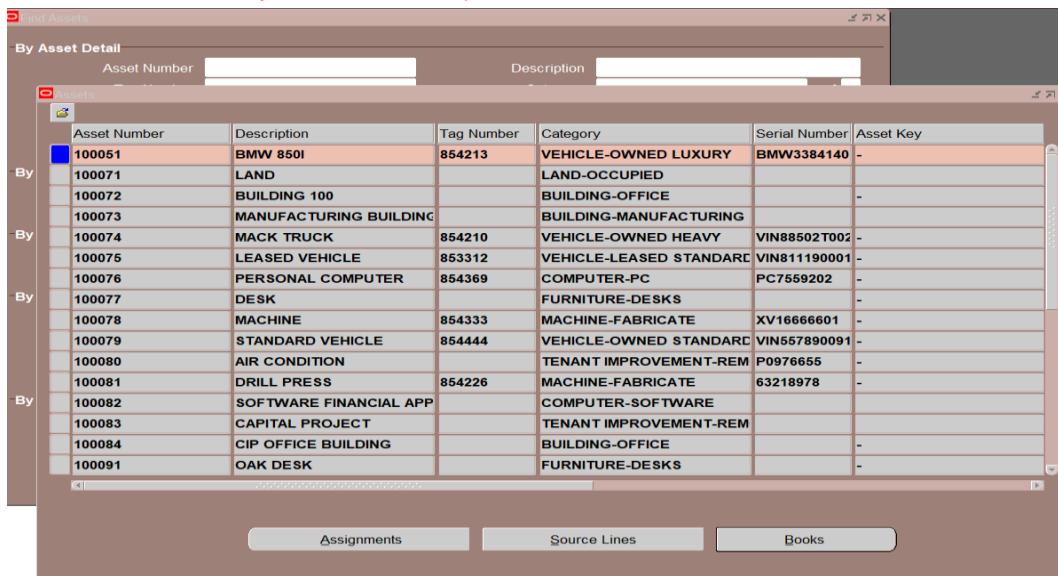
1- Inquiry -> Financial Information.



2- Select The Book then click on Find .



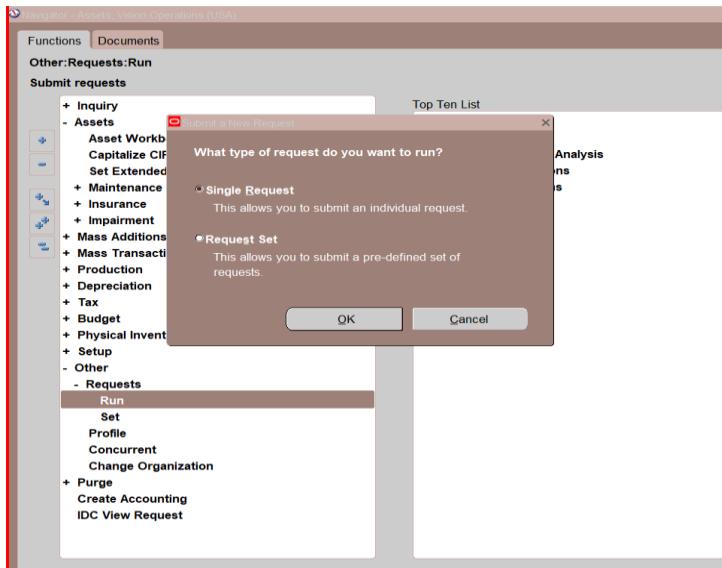
3- Select the asset you want to inquire about, then click on "Books.".



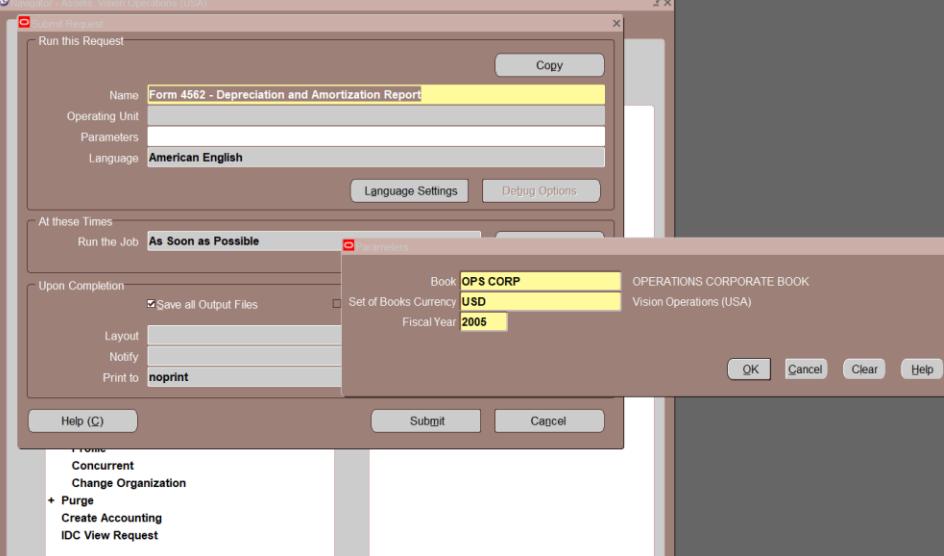
❖ Run reports on Depreciation , Transfers and Adjustments .

- Run reports on Depreciation (Form 4562 – Depreciation and Amortization Report) .

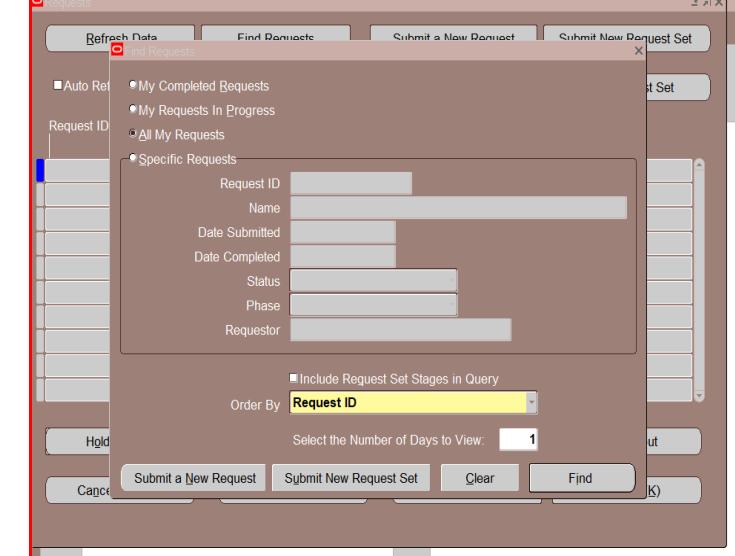
1- Other -> Requests -> Run ->Single Request ->ok.



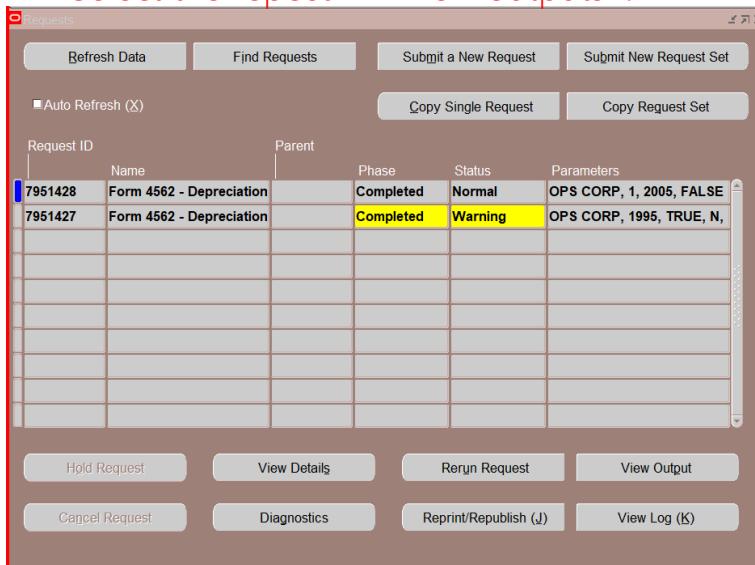
2- Select The Report name then fill the parameters then click on ok.



3- From View -> Requests ->Find .



4- Select the repost -> View outputs .



Form 4562 - Depreciation and Amortization Report										Report Date: 16-OCT-2024 19:02	Page: 1 of 3	
Fiscal Year: 2005												
Book: OPS CORP												
Company: 01												
Fiscal Year										Cost	Life Yr.Mo	Prorate Convention
Deprn Method										Year-To-Date Depreciation	Annual Special Depreciation	
Asset Category												
Asset Number - Description												
2005 NL FLAT RA PROJECT-ASSET										2,000.00	10.00%	FOL-MONTH
Category Totals:										2,000.00		
										33.33		
Method NL FLAT RA Totals:										2,000.00		
STL COMPUTER-PC										33.33		
107431 - Toshiba Laptop										2,976.00	3.00	MID-MONTH
107432 - Dell Desktop										2,875.00	3.00	MID-MONTH
107436 - Dell Monitor										450.00	3.00	MID-MONTH
107449 - Toshiba Laptop										2,850.00	3.00	MID-MONTH
107536 - Dell Monitor										460.00	3.00	MID-MONTH
107540 - Dell Desktop										2,900.00	3.00	MID-MONTH
107541 - Toshiba Laptop										2,400.00	3.00	MID-MONTH
107542 - Toshiba Laptop										2,840.00	3.00	MID-MONTH
107581 - Dell Desktop										2,912.00	3.00	MID-MONTH
107582 - Dell Monitor										2,410.00	3.00	MID-MONTH
107587 - Dell Monitor										1,620.00	3.00	MID-MONTH
107745 - Dell Desktop										2,924.00	3.00	MID-MONTH
107746 - Toshiba Laptop										2,432.00	3.00	MID-MONTH
107750 - Dell Monitor										464.00	3.00	MID-MONTH
107751 - Toshiba Laptop										2,858.00	3.00	MID-MONTH
107794 - Dell Desktop										2,936.00	3.00	MID-MONTH
107799 - Dell Monitor										466.00	3.00	MID-MONTH
107800 - Toshiba Laptop										2,867.00	3.00	MID-MONTH
108039 - Toshiba Laptop										2,448.00	3.00	MID-MONTH
108042 - Dell Desktop										2,948.00	3.00	MID-MONTH
108043 - Toshiba Laptop										2,464.00	3.00	MID-MONTH
108047 - Dell Monitor										468.00	3.00	MID-MONTH
108051 - Dell Desktop										2,960.00	3.00	MID-MONTH
108052 - Toshiba Laptop										2,480.00	3.00	MID-MONTH
108054 - Dell Monitor										470.00	3.00	MID-MONTH
108055 - Toshiba Laptop										2,885.00	3.00	MID-MONTH
Category Totals:										55,611.00		
										6,185.75		

- Run reports on Transfers (Asset Transfers Report).

1- Other -> Requests -> Run ->Single Request ->ok.

The screenshot shows the Oracle Applications Requests interface. The top navigation bar includes 'Functions' and 'Documents'. A sub-menu titled 'Other:Requests:Run' is open, listing various request types: Inquiry, Assets, Asset Workbooks, Capitalize CIF, Set Extended, Maintenance, Insurance, Impairment, Mass Additions, Mass Transactions, Production, Depreciation, Tax, Budget, Physical Inventory, Setup, Other, Requests, Run, Set, Profile, Concurrent, Change Organization, Purge, Create Accounting, and IDC View Request. The 'Requests' item is currently selected. A modal dialog box titled 'Submit a New Request' is displayed, asking 'What type of request do you want to run?' with two options: 'Single Request' (radio button selected) and 'Request Set'. Below each option is a brief description. At the bottom of the dialog are 'OK' and 'Cancel' buttons. To the right of the dialog, a 'Top Ten List' window is partially visible, showing 'Analysis' and 'ns'.

2- Select The Report name then fill the parameters then click on ok.

Run this Request	
Name	Asset Transfers Report
Operating Unit	OPS CORP.USD.Jan-96
Parameters	American English
Language	Language Settings Debug Options
At these Times	
Run the Job	As Soon as Possible
	Schedule
Upon Completion	
<input checked="" type="checkbox"/> Save all Output Files <input type="checkbox"/> Burst Output	
Layout	Options
Notify	Delivery Opt.
Print to	noprint
Help (C)	
Submit Cancel	

3- From View -> Requests ->Find .

Requests

Request ID	Title	Description	Status	Phase	Requester	Created Date	Last Modified Date
1	Test Request 1	This is a test request.	Pending Review	Planning	John Doe	2023-10-01	2023-10-01
2	Test Request 2	This is another test request.	In Progress	Design	Jane Smith	2023-10-02	2023-10-02
3	Test Request 3	This is a third test request.	Completed	Development	John Doe	2023-10-03	2023-10-03
4	Test Request 4	This is a fourth test request.	Pending Review	Testing	Jane Smith	2023-10-04	2023-10-04
5	Test Request 5	This is a fifth test request.	In Progress	Deployment	John Doe	2023-10-05	2023-10-05
6	Test Request 6	This is a sixth test request.	Completed	Production	Jane Smith	2023-10-06	2023-10-06
7	Test Request 7	This is a seventh test request.	Pending Review	Planning	John Doe	2023-10-07	2023-10-07
8	Test Request 8	This is a eighth test request.	In Progress	Design	Jane Smith	2023-10-08	2023-10-08
9	Test Request 9	This is a ninth test request.	Completed	Development	John Doe	2023-10-09	2023-10-09
10	Test Request 10	This is a tenth test request.	Pending Review	Testing	Jane Smith	2023-10-10	2023-10-10
11	Test Request 11	This is a eleventh test request.	In Progress	Deployment	John Doe	2023-10-11	2023-10-11
12	Test Request 12	This is a twelfth test request.	Completed	Production	Jane Smith	2023-10-12	2023-10-12
13	Test Request 13	This is a thirteenth test request.	Pending Review	Planning	John Doe	2023-10-13	2023-10-13
14	Test Request 14	This is a fourteenth test request.	In Progress	Design	Jane Smith	2023-10-14	2023-10-14
15	Test Request 15	This is a fifteenth test request.	Completed	Development	John Doe	2023-10-15	2023-10-15
16	Test Request 16	This is a sixteenth test request.	Pending Review	Testing	Jane Smith	2023-10-16	2023-10-16
17	Test Request 17	This is a seventeenth test request.	In Progress	Deployment	John Doe	2023-10-17	2023-10-17
18	Test Request 18	This is a eighteenth test request.	Completed	Production	Jane Smith	2023-10-18	2023-10-18
19	Test Request 19	This is a nineteenth test request.	Pending Review	Planning	John Doe	2023-10-19	2023-10-19
20	Test Request 20	This is a twentieth test request.	In Progress	Design	Jane Smith	2023-10-20	2023-10-20
21	Test Request 21	This is a twenty-first test request.	Completed	Development	John Doe	2023-10-21	2023-10-21
22	Test Request 22	This is a twenty-second test request.	Pending Review	Testing	Jane Smith	2023-10-22	2023-10-22
23	Test Request 23	This is a twenty-third test request.	In Progress	Deployment	John Doe	2023-10-23	2023-10-23
24	Test Request 24	This is a twenty-fourth test request.	Completed	Production	Jane Smith	2023-10-24	2023-10-24
25	Test Request 25	This is a twenty-fifth test request.	Pending Review	Planning	John Doe	2023-10-25	2023-10-25
26	Test Request 26	This is a twenty-sixth test request.	In Progress	Design	Jane Smith	2023-10-26	2023-10-26
27	Test Request 27	This is a twenty-seventh test request.	Completed	Development	John Doe	2023-10-27	2023-10-27
28	Test Request 28	This is a twenty-eighth test request.	Pending Review	Testing	Jane Smith	2023-10-28	2023-10-28
29	Test Request 29	This is a twenty-ninth test request.	In Progress	Deployment	John Doe	2023-10-29	2023-10-29
30	Test Request 30	This is a thirty test request.	Completed	Production	Jane Smith	2023-10-30	2023-10-30

Refresh Data Find Requests

Auto Refresh My Completed Requests My Requests In Progress All My Requests Specific Requests

Include Request Set Stages in Query Request ID

4- Select the repost -> View outputs .

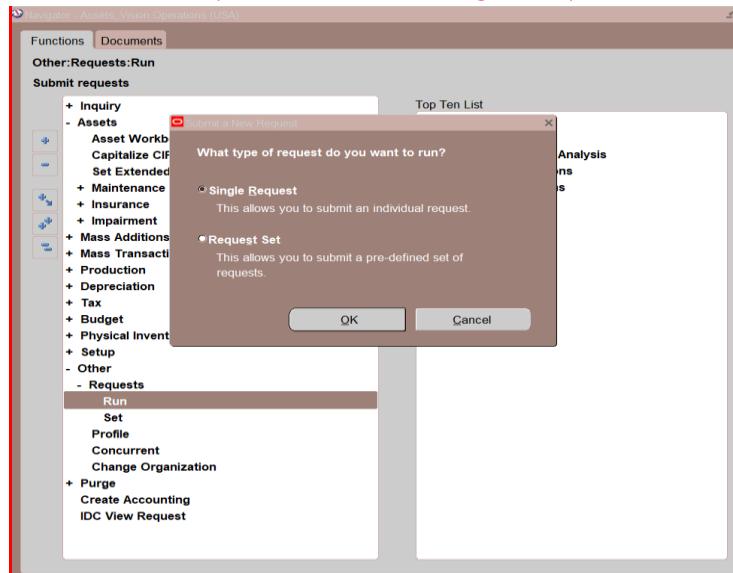
VISION ENTERPRISES Asset Transfers Report Report Date: 16-OCT-2024 19:06
 Book: OPS CORP Period: Jan-96 Page: 1 of 1
 Currency : USD

From	Expense		Asset		Date Of	Assigned	Depreciation		Transaction	
To	Account	Co	Dpt	Location	Number - Description	Transfer	Cost	Reserve	Units	Number
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

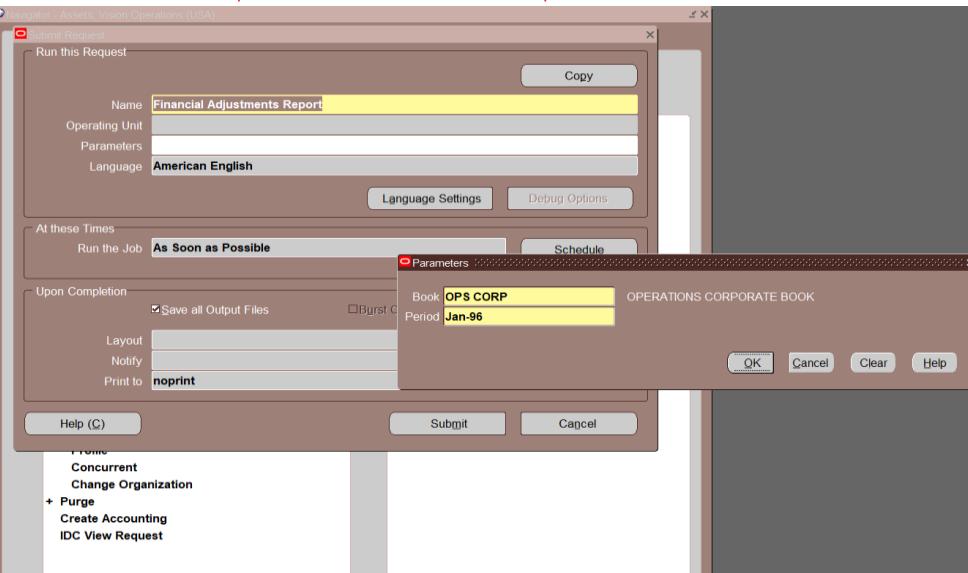
***** No Data Found *****

- Run reports on Adjustments (Financial Adjustments Report).

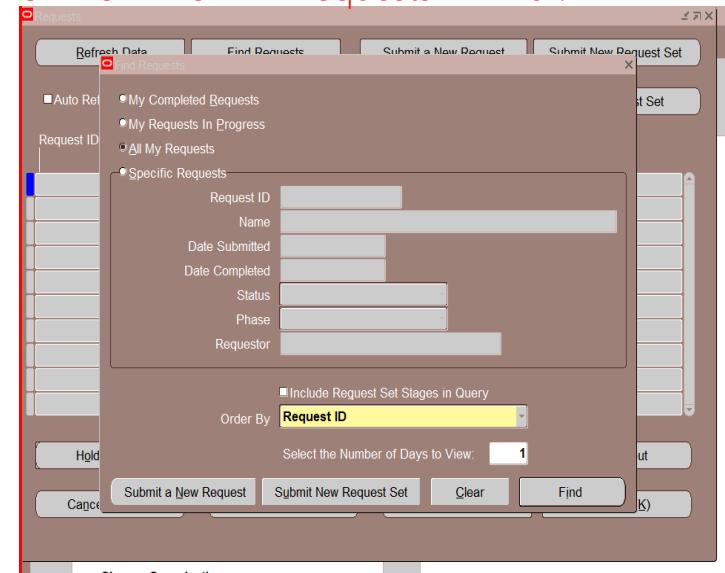
1- Other -> Requests -> Run ->Single Request ->ok.



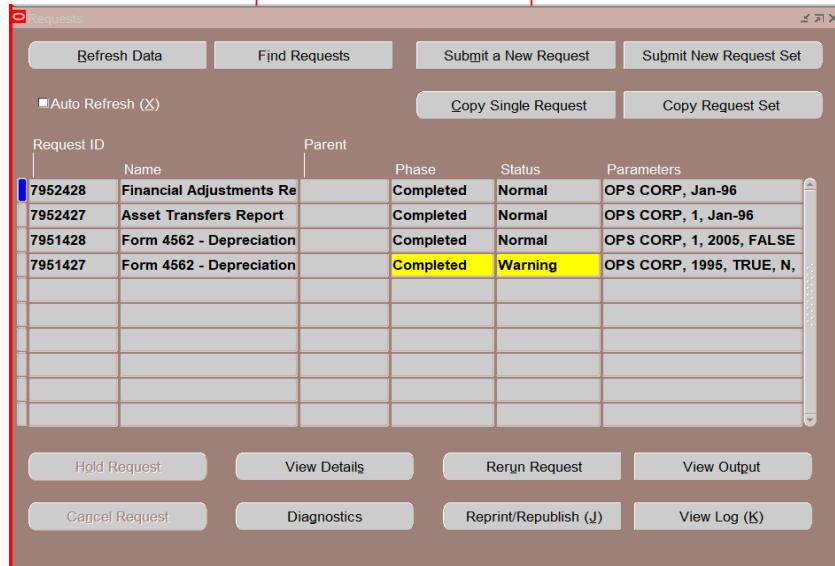
2- Select The Report name then fill the parameters then click on ok.



3- From View -> Requests ->Find .



4- Select the repost -> View outputs :



Report Date: 16-OCT-2024 19:10
Page: 1 of 1

	Asset Number	Transaction Type	From To	Life Method Code	Yr.Mo	Bonus Rule	Ceiling	Name	Salvage	V
--	--------------	------------------	---------	------------------	-------	------------	---------	------	---------	---

***** No Data Found *****

Asset Retirement And Period Close.

Key Elements :-

- 1- Assets Retirements.
- 2- Mass Retirement Process.
- 3- Period-End Closing.
- 4- Generate Final Asset Reports.

1-Assets Retirements.

KEY :-

- **ASSET RETIREMENTS:**
 - Retire Assets Manually.
 - Post Retirement Entries And Review The Impact On The Financials.
- **MASS RETIREMENT PROCESS:**
 - Process For Mass Retirement.
 - Run The Mass Retirement Process And Post Results.

1- Asset Retirements:-

There are two main types of asset retirement:

- Fully Retirement: Confirms that the asset is no longer in use and its entire value is retired.

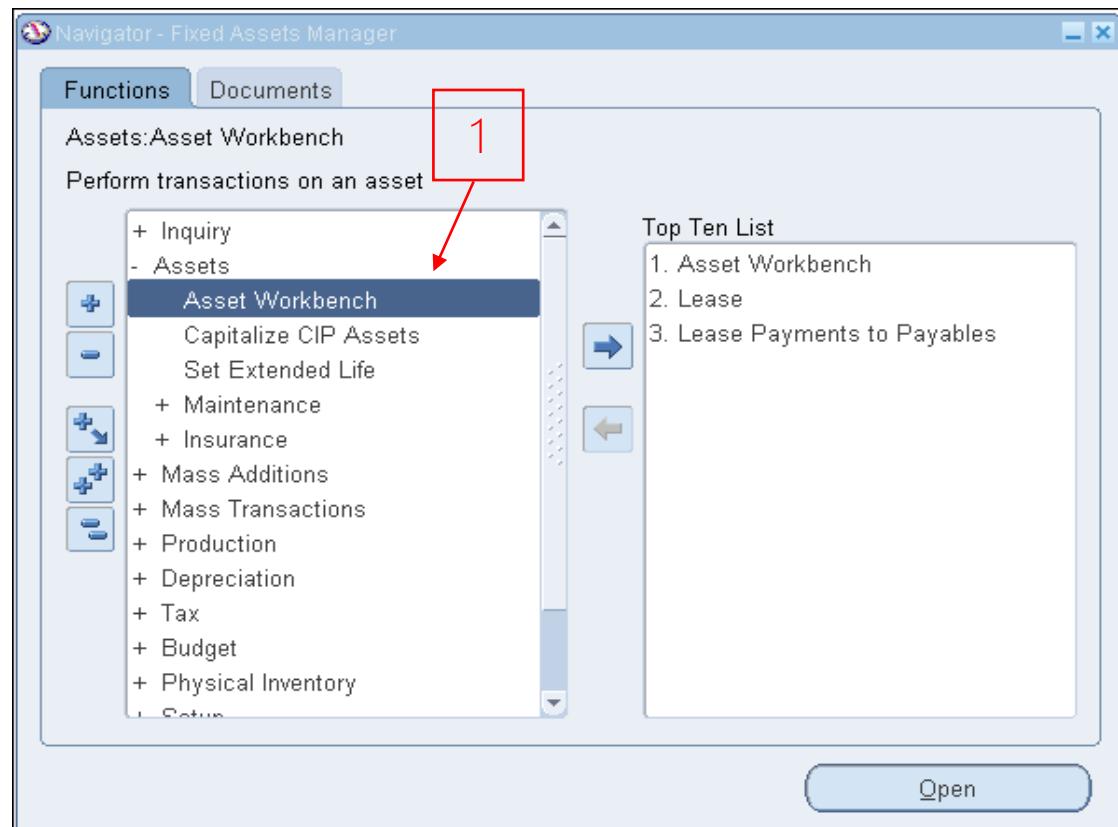
- Partially Retirement: Involves determining which specific part is being retired and assessing its value.

*To Fully retire an asset:

1-Choose Assets>Asset Workbench from the Navigator window.

2- Find the asset you want to retire by using asset number or tag number.

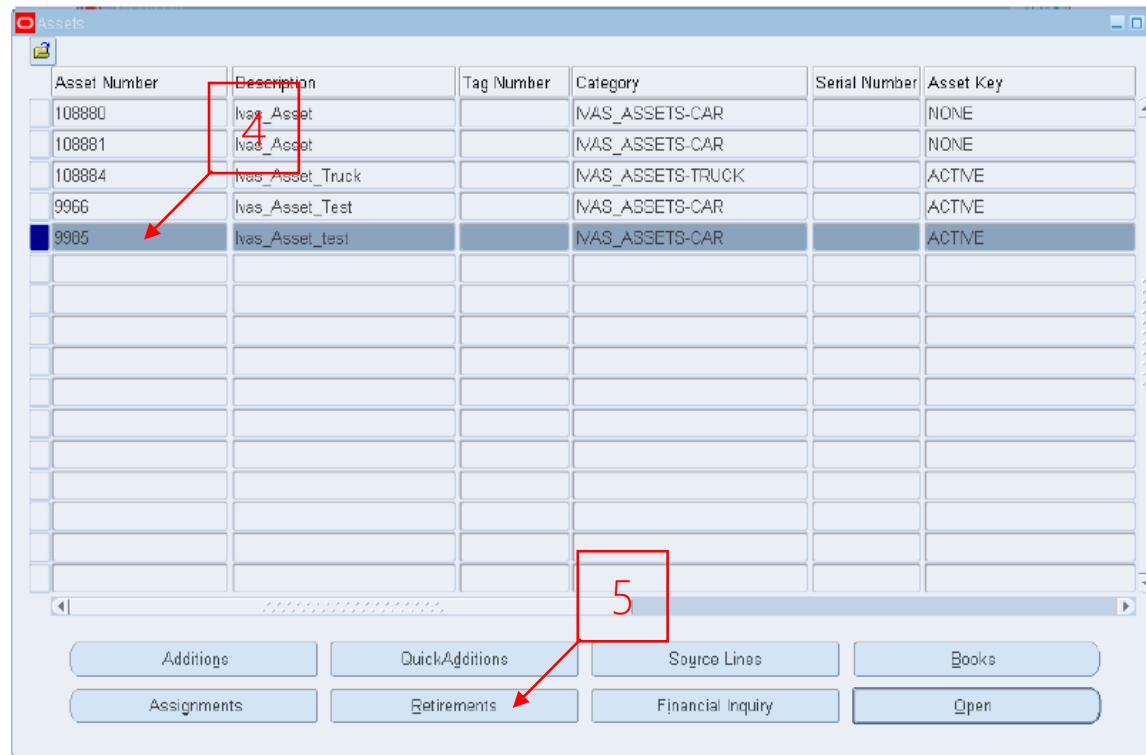
3 - Then press Find .



The screenshot shows the 'Find Assets' dialog box. It contains several search fields grouped under different categories: 'By Asset Detail' (Asset Number, Tag Number, Serial Number, Warranty Number, Status), 'By Book' (Book, Dates in Service, Group Asset, Show Disabled Groups), 'By Assignment' (Employee Name, Employee Number, Expense Account, Location), 'By Source Line' (Supplier Name, Supplier Number, Invoice Number, Line Number, PO Number, Source Batch, Project Number, Task Number), and 'By Lease' (Lease Number, Lessor, Description). A red box labeled '2' points to the 'Asset Number' field. A red box labeled '3' points to the 'Find' button at the bottom right of the dialog.

4- Select the asset .

5- Press Retirements button.



6- Select the Depreciation Book ,enter the date of the retirement,
the proceeds of the sale .

7- Enter all the units or the entire cost.

8- Then Click on Done.

9- Then Click on Ok.

This is a 'Retirements' dialog box. It contains fields for Asset Number (9985), Book (IVASCONTROLBOOK), and Comments. Under 'Retirement Details', it shows Current Units (1), Units Retired (1), and Retirement Type (empty). There are sections for Straight Line Method, Group Asset, and Subcomponents. At the bottom are buttons for 'Subcomponents', 'Reinstate', 'Done', and 'Cancel'.

This is a 'Retirements' dialog box showing a confirmation message: 'FRM-40400: Transaction complete: 1 records applied and saved.' A modal message box is displayed with an 'OK' button. The dialog box includes fields for Asset Number (9905), Book (MEDHAT'S BOOK), and Comments. Under 'Retirement Details', it shows Current Units (1), Units Retired (1), and Retirement Type (Forms). There are sections for Straight Line Method, Group Asset, and Subcomponents. At the bottom are buttons for 'Subcomponents', 'Reinstate', 'Done', and 'Cancel'.

* if you have any additional information it could be included in the asset details such as invoice number , Retirement Type ,....)

*To partially retire the asset

Apply all the previous steps related to the fully retirements except for the sales amount.

10- Enter the assessed value and any additional information you wish to include, then click "Done."

The screenshot shows the Oracle Assets Retirement Details window. Key fields include:

- Asset Number: 1591
- Book: MEDHAT'S BOOK
- Comments: Equipment
- Reference Number: 21124
- Retire Date: 31-MAR-2022
- Status: Processed
- Retirement Details:
 - Current Units: 1
 - Units Retired: (empty)
 - Retirement Type: Sale
 - Retirement Convention: ORO CONV
 - Straight Line Method: (empty)
 - Check/Invoice: 49698 - 49697
 - Trade in Asset: (empty)
 - Current Cost: 3708047.38000
 - Cost Retired: 680000.00000 (highlighted)
 - Proceeds of Sale: 153550.26000
 - Cost of Removal: 0.00000
 - Gain/Loss Amount: 153550.26000
 - Life Years: (empty)
 - Months: (empty)
 - Sold To: (empty)
 - Description: (empty)
- Group Asset:
 - Group Asset: (empty)
 - Reduction Rate: (empty) %
 - Reserve Retired: (empty)
 - Recognize Gain and Loss: (dropdown menu)
 - Prior Year Reserve Retired: (empty)

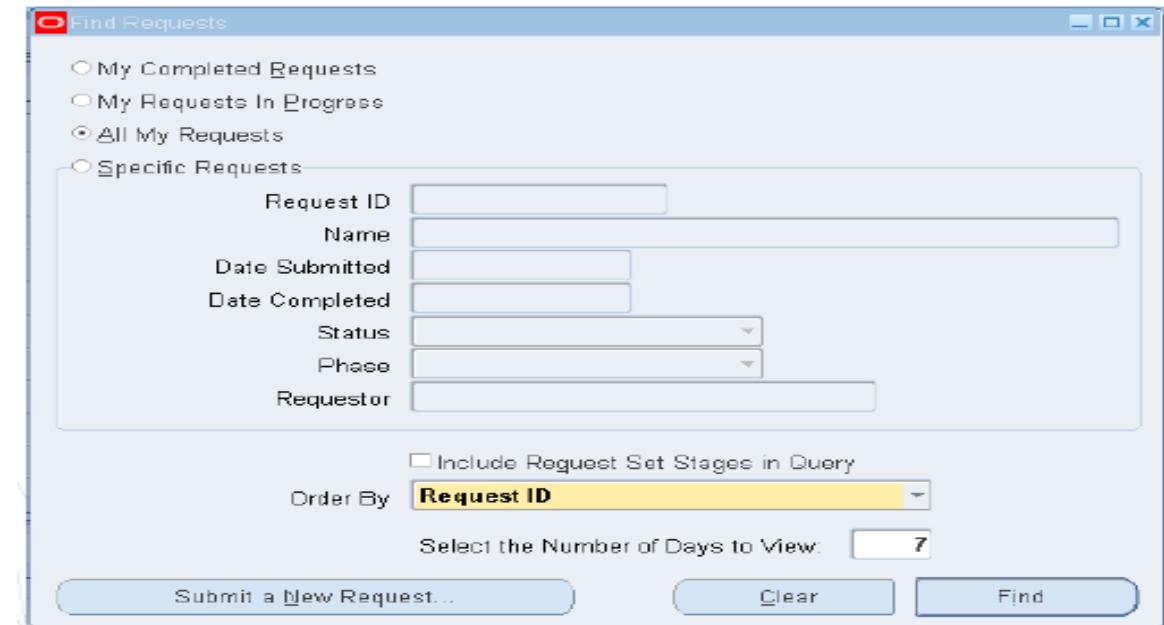
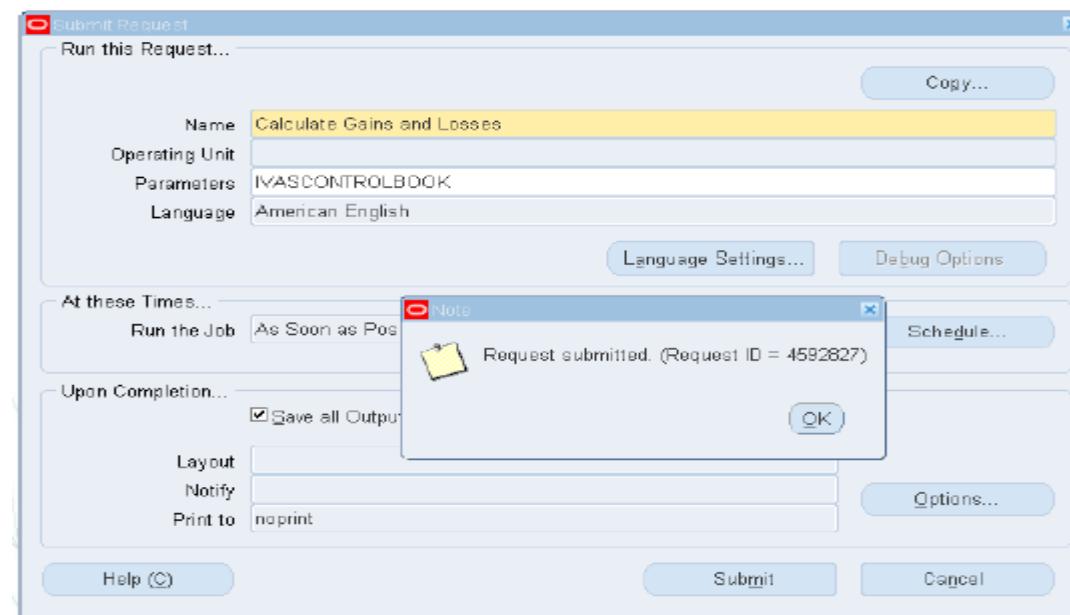
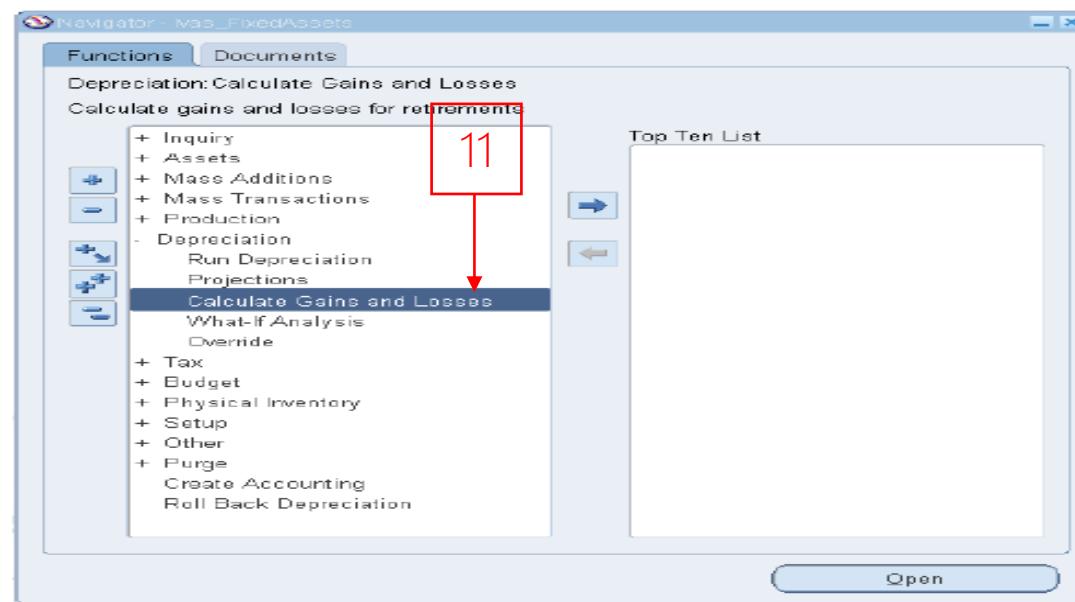
Buttons at the bottom: Subcomponents, Reinstate, Done, Cancel.

10

Oracle Assets assigns each retirement transaction a unique Reference Number that you can use to track the retirement.

11- After the Asset Retirement, run Calculate Gains and Losses program .

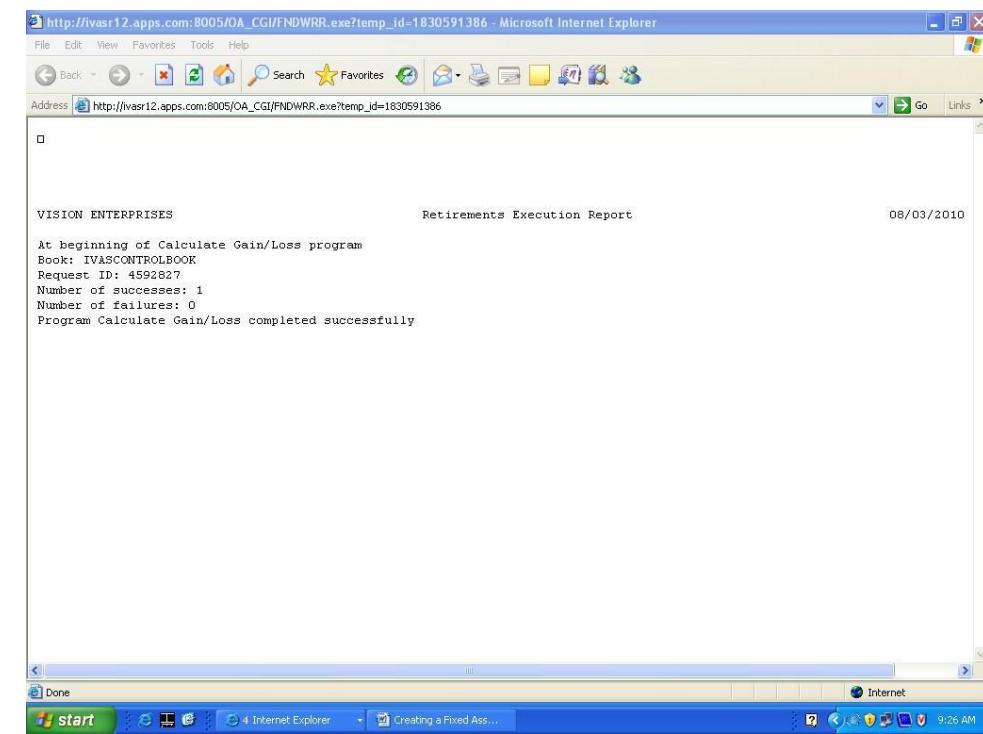
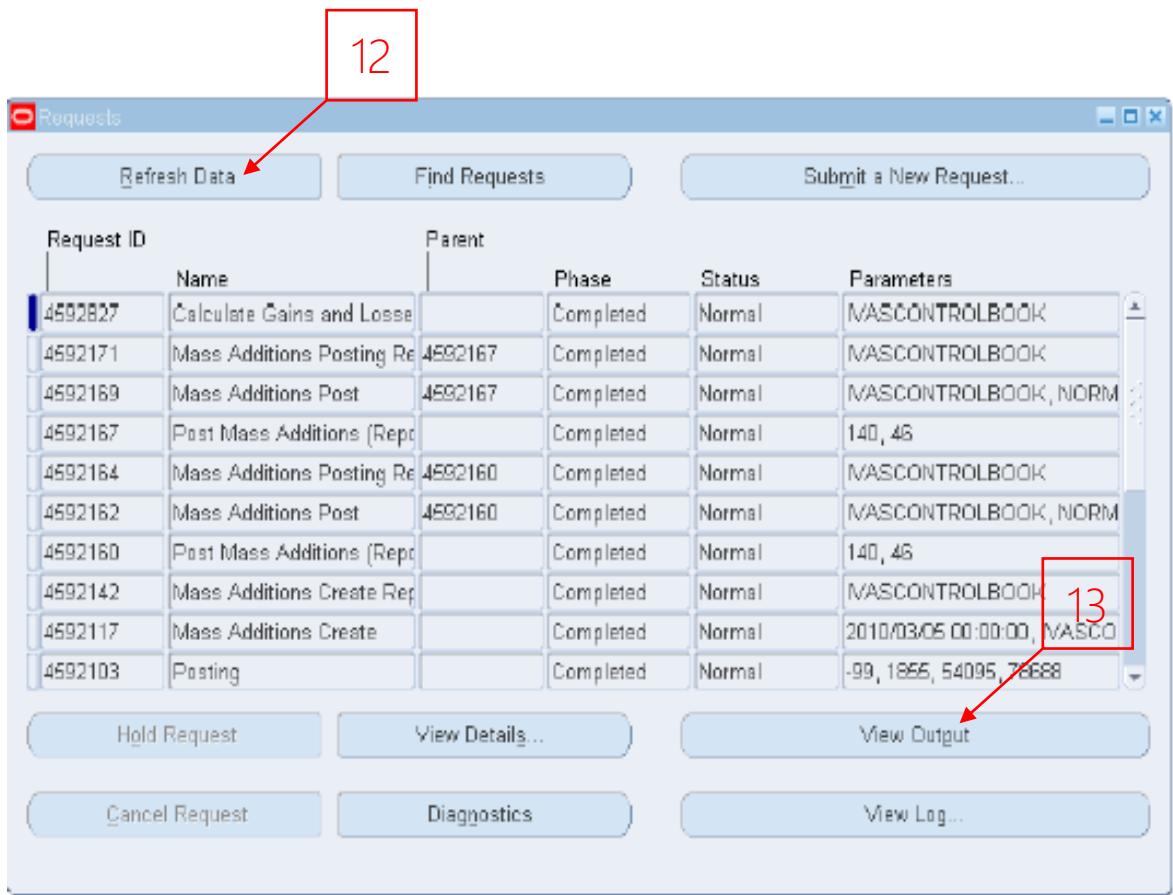
Optionally calculate gains and losses to change the status of the retirement transaction from PENDING to PROCESSED or run depreciation it will automatically runs Calculate Gains and Losses program .



Request ID	Name	Parent	Phase	Status	Parameters
4592827	Calculate Gains and Losses		Pending	Normal	MASCONTROLBOOK
4592171	Mass Additions Posting Re	4592167	Completed	Normal	MASCONTROLBOOK
4592189	Mass Additions Post	4592167	Completed	Normal	MASCONTROLBOOK, NORM
4592167	Post Mass Additions (Rep		Completed	Normal	140, 46
4592164	Mass Additions Posting Re	4592160	Completed	Normal	MASCONTROLBOOK
4592162	Mass Additions Post	4592160	Completed	Normal	MASCONTROLBOOK, NORM
4592180	Post Mass Additions (Rep		Completed	Normal	140, 46
4592142	Mass Additions Create Rep		Completed	Normal	MASCONTROLBOOK
4592117	Mass Additions Create		Completed	Normal	2010/03/05 00:00:00, MASCO
4592103	Posting		Completed	Normal	-99, 1066, 54095, 70888

12- Click on Refresh until the phase changed to completed Data .

13- Then Click on View Output.



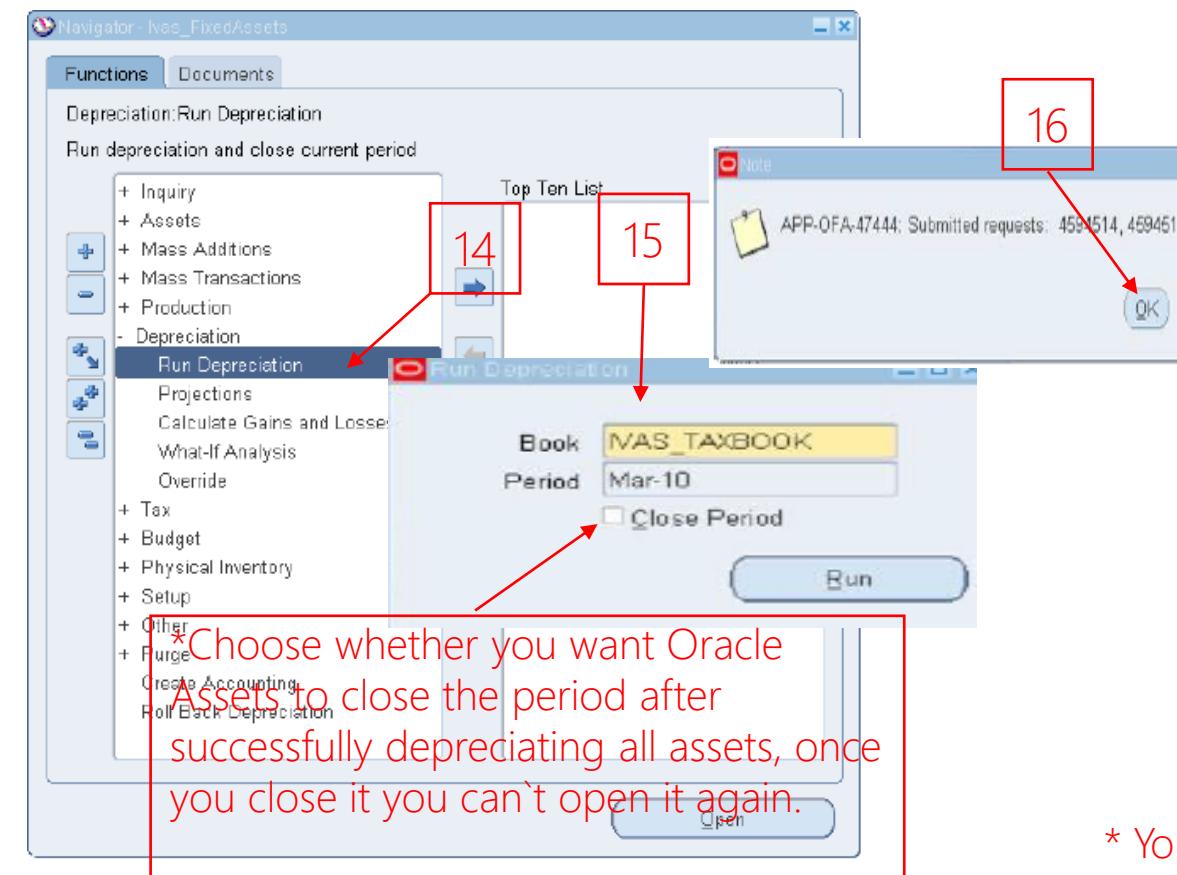
*To review the impact on the financials (Run Depreciation and Create Accounting).

* Run Depreciation:

14- Open the Run Depreciation window.

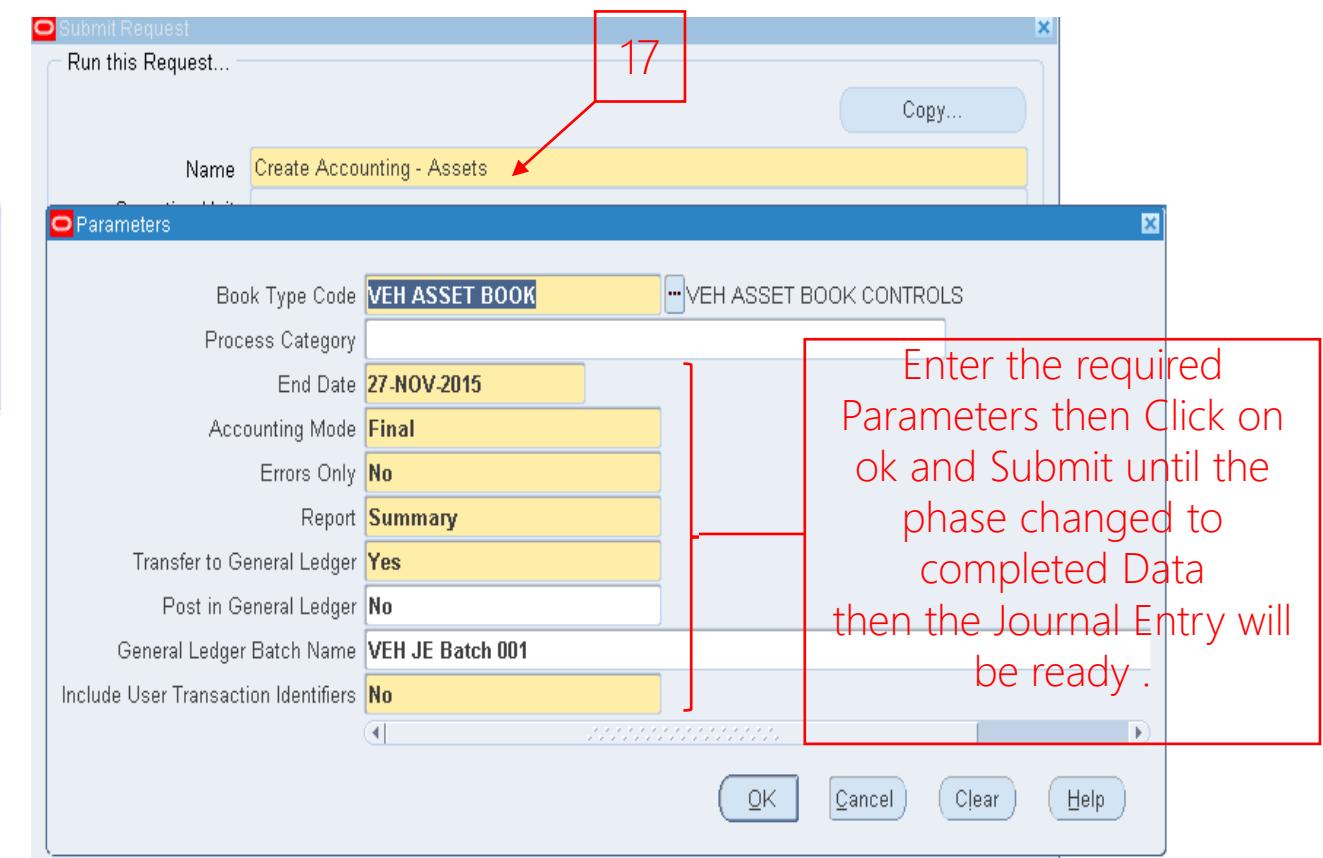
15- Then Choose the Book for which you want to run depreciation then Choose Run.

16 – Then Press ok .



* Create Accounting

17- Menu->View->Requests -> Submit a New Request -> single Request-> Select the Request name as Create Accounting – Assets .



* You can view the output as usual, and the journal will be automatically transferred to the G.L.

2- Mass Retirement Process:-

Mass Retirements can be Used to retire a group of assets at one time .

To retire a Group of assets:

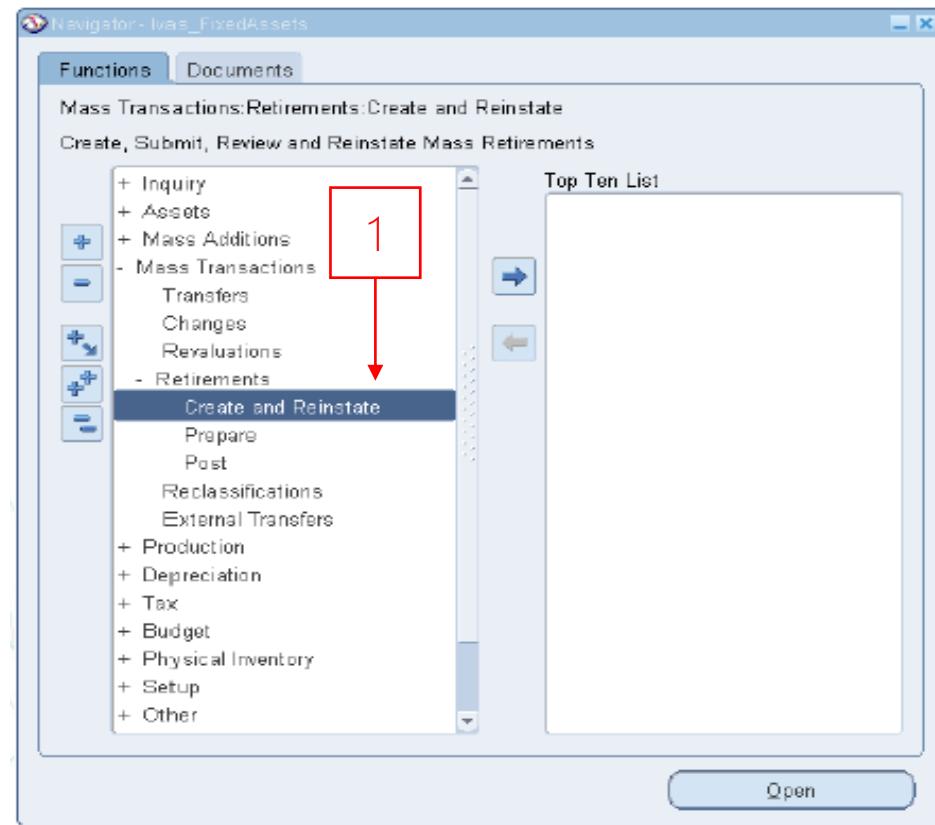
1- Assets > Navigate to Mass Retirements window.

2- Then fill the **Assets selection criteria such as :**

-The Book from which you want to retire the group of assets.

-The date for the mass retirement.

-The total Proceeds of Sale and the total Cost of Removal for the mass retirement if applicable



The screenshot shows the 'Mass Retirements' window. The 'Book' field is set to 'MASCONTROLBOOK'. The 'Retire Date' field is set to '28-FEB-2010'. The 'Proceeds of Sale' and 'Cost of Removal' fields both show '0.00'. The 'Asset Type' dropdown is set to 'Capitalized'. The 'Employee Name' field contains '108880'. The 'Asset Key' field contains '9985'. The 'Create', 'Discard', 'Retire', and 'Review' buttons are visible at the bottom.

3- You enter selection criteria in the Mass Retirements window to choose the group of assets you want to retire. Enter one or more of the following selection criteria for your mass retirement .

- General Ledger Depreciation Expense Account range
- Location
- Employee Name and Number
- Asset Category
- Asset Key
- Cost Range
- Asset Number range
- Dates in Service range

3

Mass Retirements

Book: MASCONTROLBOOK Status: New Retirement Type: Extraordinary Units: Retire Subcomponents Comments:

Mass Transaction Number: Retire Date: 28-FEB-2010 Proceeds of Sale: 0.00 Cost of Removal: 0.00 Project Number: Task Number:

Retirement Criteria Additional Criteria

Asset Type: Capitalized	Fully Reserved: <input type="checkbox"/> Yes <input type="checkbox"/> No
Expense Accounts: <input type="text"/>	
Location: <input type="text"/>	
Employee Name: <input type="text"/>	
Category: <input type="text"/>	
Cost Range: <input type="text"/>	
Asset Numbers: 108880	
Dates in Service: <input type="text"/>	

Create Discard Retire Review

4- Then click on Create button then Click on OK and OK .

4

Mass Retirements

Book: MASCONTROLBOOK Status: New Retirement Type: Extraordinary Units: Retire Subcomponents Comments:

Mass Transaction Number: 393 Retire Date: 28-FEB-2010 Proceeds of Sale: 0.00 Cost of Removal: 0.00 Project Number: Task Number:

Retirement Criteria Additional Criteria

Asset Type: Capitalized	Fully Reserved: <input type="checkbox"/> Yes <input type="checkbox"/> No
Expense Accounts: <input type="text"/>	
Location: <input type="text"/>	
Employee Name: <input type="text"/>	
Category: <input type="text"/>	
Cost Range: <input type="text"/>	
Asset Numbers: 108880	
Dates in Service: <input type="text"/>	

Note: APP-OFA-48278: Concurrent Request 4594027 submitted.

Create Discard Retire Review

Mass Retirements

Book: MEDIHAT'S BOOK Status: Pending Retirement Type: Extraordinary Units: Retire Subcomponents Comments:

Mass Transaction Number: 393 Retire Date: 28-FEB-2010 Proceeds of Sale: 0.00 Cost of Removal: 0.00 Project Number: Task Number:

Retirement Criteria Additional Criteria

Asset Type: Capitalized	
Expense Accounts: <input type="text"/>	
Location: <input type="text"/>	
Employee Name: <input type="text"/>	
Category: <input type="text"/>	
Cost Range: <input type="text"/>	
Asset Numbers: 9985	
Dates in Service: <input type="text"/>	

Note: FTRIN-40409: Transaction complete. 1 records applied and saved.

Create Discard Retire Review

5- To Review the View Output and report after the request completes.

Menu->View->Requests -> Find then select the required Requests then Click on View Output

Requests

Refresh Data Find Requests Submit a New Request...

Request ID	Name	Parent	Phase	Status	Parameters
4594027	Create Mass Retirements		Completed	Normal	393, ONLINE, NO
4594007	Mass Revaluation Review F		Completed	Normal	P_MASS_REVAL_ID=392
4594005	Mass Revaluation Program		Completed	Normal	392, RUN
4593996	Mass Revaluation Program		Completed	Normal	392, PREVIEW
4593995	Mass Revaluation Preview I		Completed	Normal	P_MASS_REVAL_ID=392
4593981	Mass Reclassification Rev		Completed	Normal	P_MASS_RECLASS_ID=391,
4593980	RX-only: Mass Reclassifica		Completed	Normal	391
4593976	Mass Reclassification Revi		Completed	Normal	P_MASS_RECLASS_ID=391,
4593975	RX-only: Mass Reclassifica		Completed	Normal	391
4593974	Mass Reclassification Prog		Completed	Normal	391

Hold Request View Details... View Output
Cancel Request Diagnostics View Log...

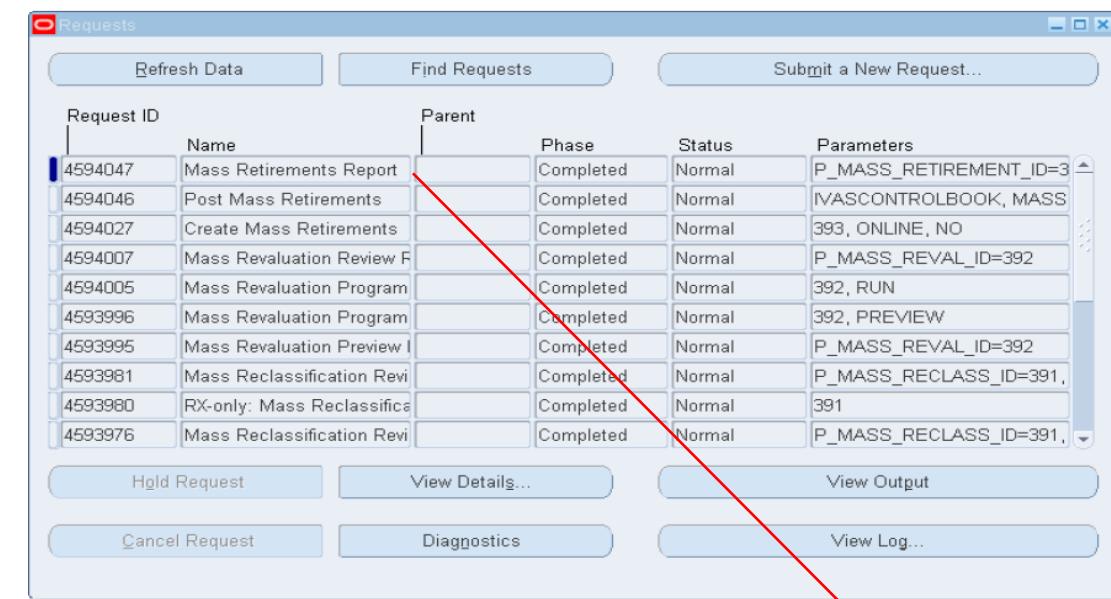
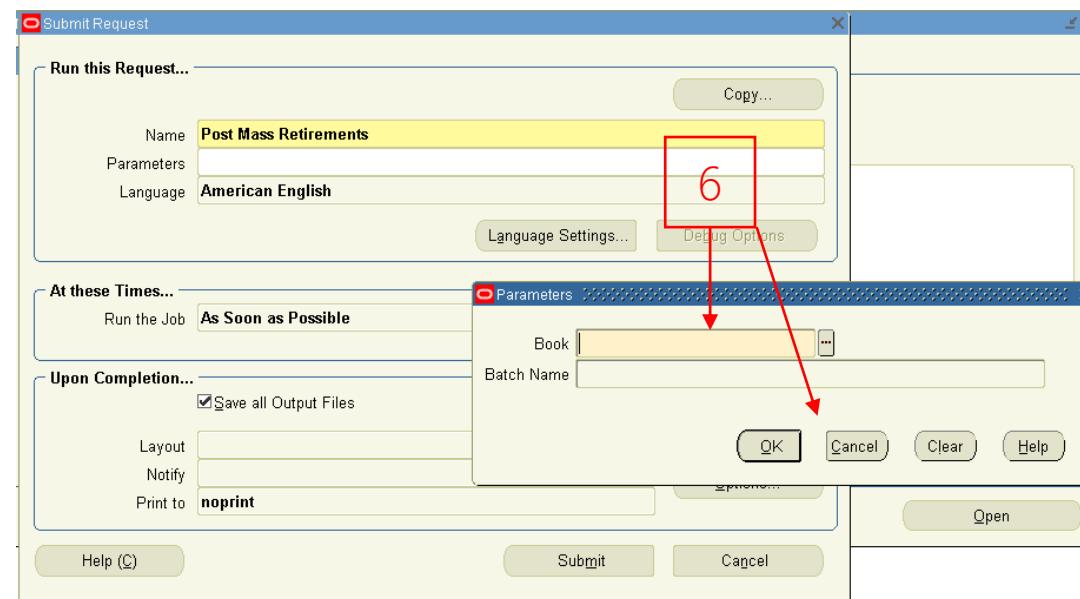
Mass Retirements Execution Report

Asset Number	Status
108880	Inserting retirement batch record
108881	Inserting retirement batch record
108884	Inserting retirement batch record
9966	Inserting retirement batch record
9985	Inserting retirement batch record

Number of successes: 5
Number of failures: 0

6- Post mass retirements.

Mass Retirements > Retirements > Post then select a book and press ok then submit

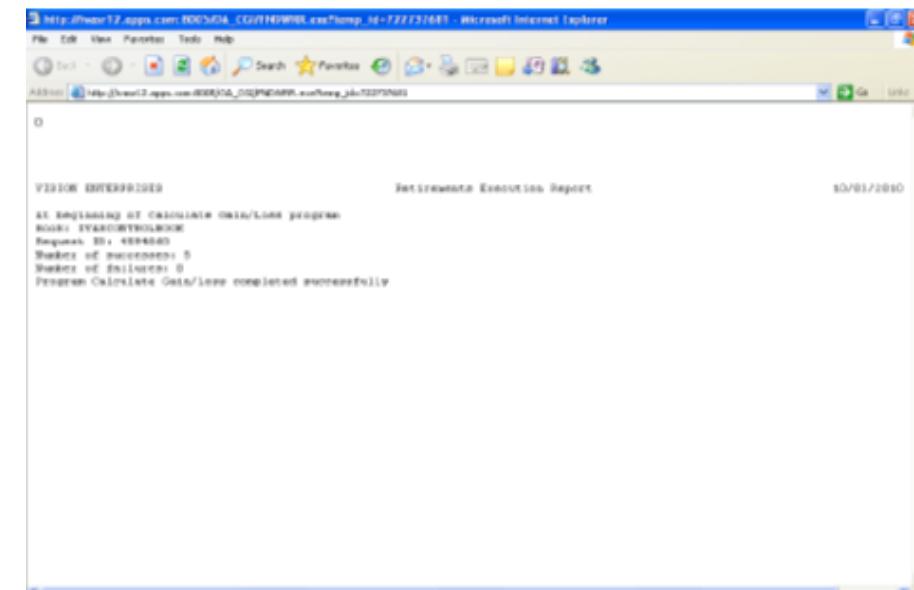
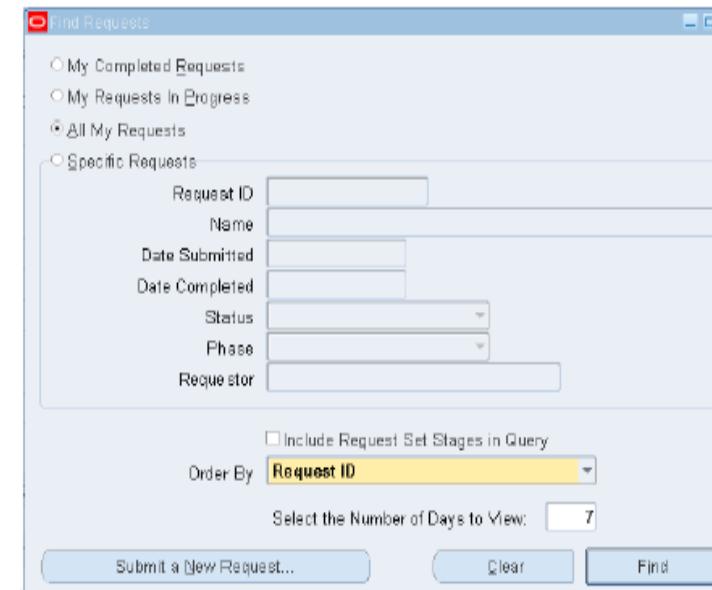
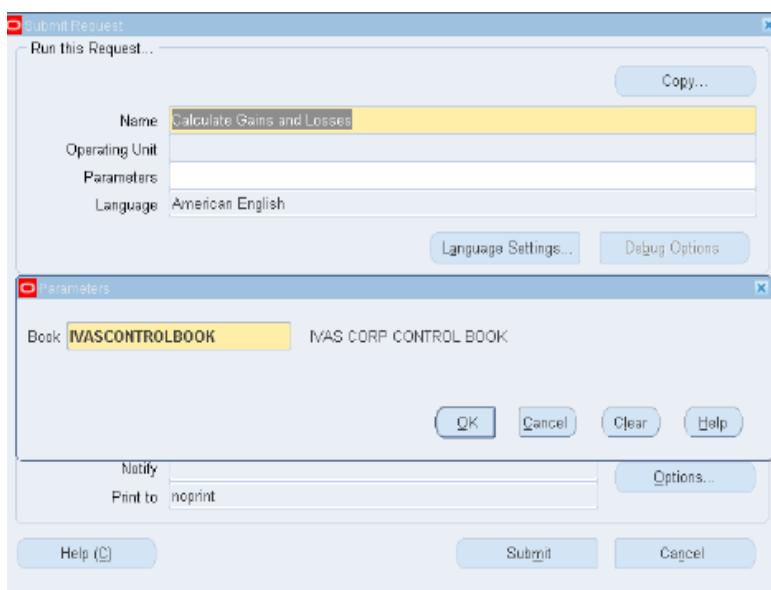
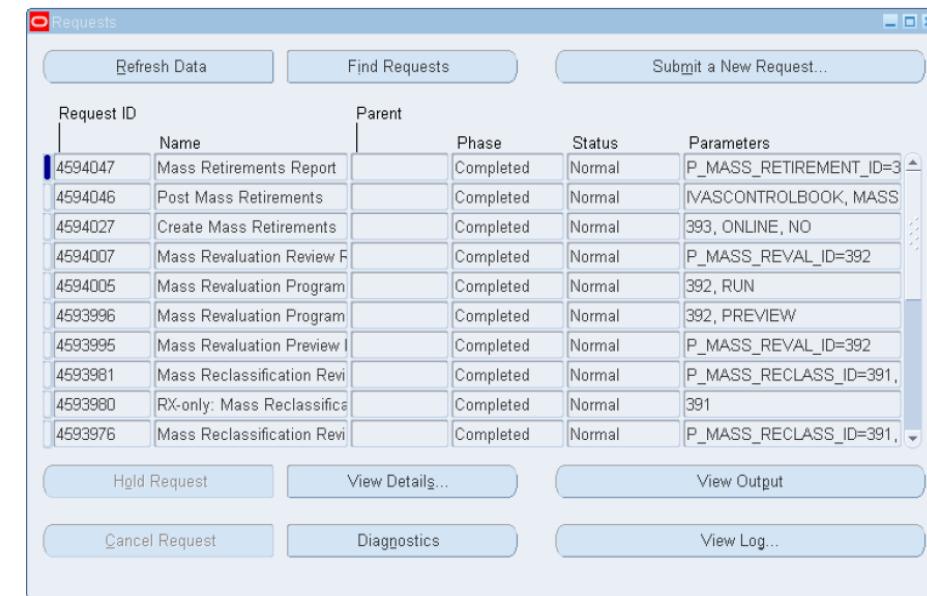
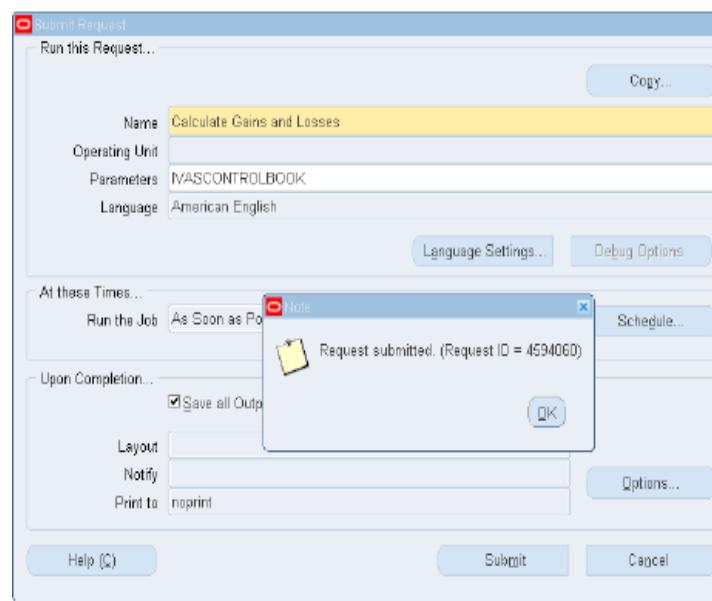
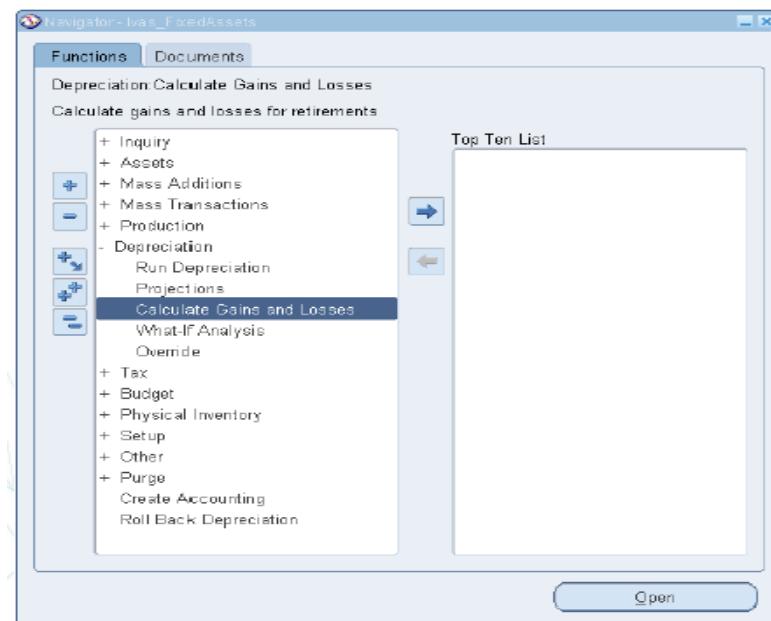


```
Mass Retirements Execution Report
Asset Number      Status
-----
108880            Inserting retirement batch record
108881            Inserting retirement batch record
108884            Inserting retirement batch record
9966              Inserting retirement batch record
9985              Inserting retirement batch record

Number of successes: 5
Number of failures: 0
```

* Oracle Assets automatically runs the Mass Retirements Report .

After the Mass Retirements , run the Calculate Gains and Losses program Or Run Depreciation then Creating accounting .



3- Period-End Closing.

What is Period-End Closing?

-Period-End Closing finalizes asset activities for the month, ensuring new additions, retirements, and adjustments are recorded.

Steps for Period-End Closing:-

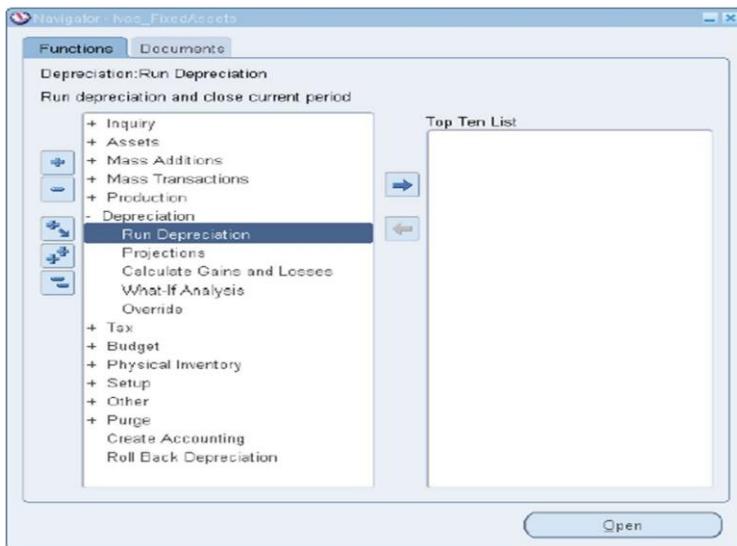
- 1- Run Depreciation.
- 2- Create Accounting.
- 3- Ensure Complete All Transactions.

Common Issues and Solutions:-

1. Unposted Depreciation: Check if depreciation is fully posted.
2. Pending Transactions: Look for unfinished transactions.
3. Reconciliation: Ensure the Fixed Assets ledger matches the General Ledger.

1- Running Depreciation.

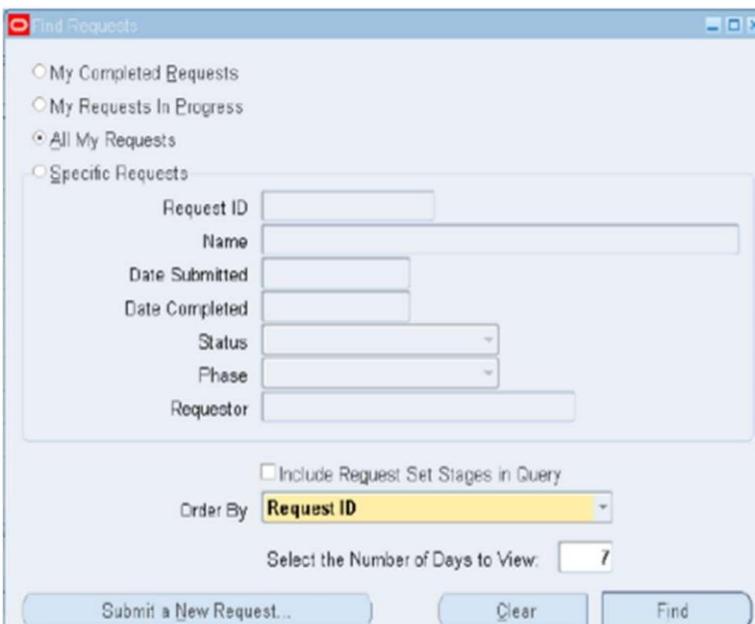
1- Navigate ->Depreciation -> Run Depreciation .



2- Choose the Book for which you want to run Depreciation then check on Close Period Then Run Then ok .



3- Check the phase Status changed to completed.

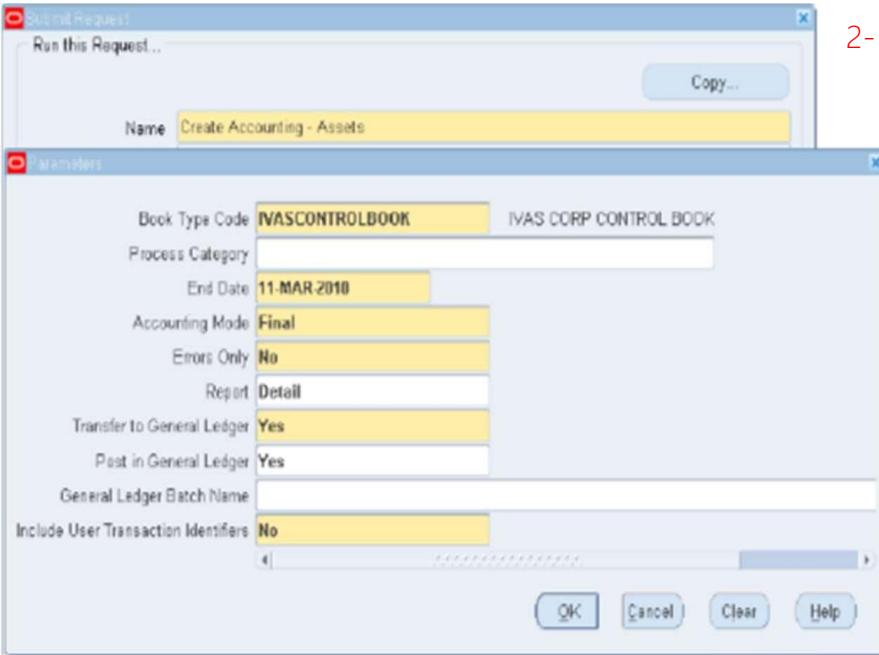
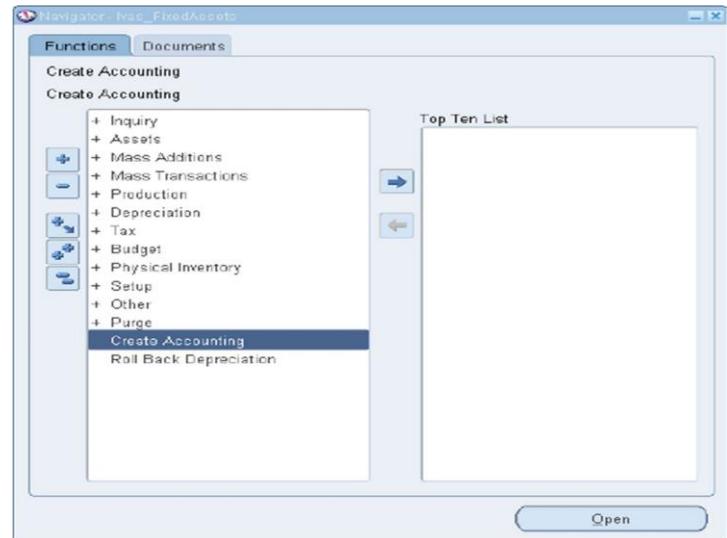


The screenshot shows the 'Requests' list dialog box. It displays a table of requests with columns: Request ID, Name, Parent, Phase, Status, and Parameters. All requests listed have a status of 'Completed'. The table includes rows for various tasks like 'Journal Entry Resene Led', 'Depreciation Run', and 'Calculate Gains and Losses'.

Request ID	Name	Parent	Phase	Status	Parameters
4594305	Journal Entry Resene Led	4594319	Completed	Normal	IVASCONTROLBOOK, 1935, 1
4594323	Depreciation Run	4594319	Completed	Normal	IVASCONTROLBOOK, Mar-10
4594321	Calculate Gains and Losses	4594319	Completed	Normal	IVASCONTROLBOOK
4594319	Depreciation Run Request		Completed	Normal	140,1414
4594310	Generate Accounts		Completed	Normal	IVASCONTROLBOOK
4594311	Process Pending Transaction	4594302	Completed	Normal	IVASCONTROLBOOK, FUTUF
4594309	Journal Entry Resene Led	4594302	Completed	Normal	IVASCONTROLBOOK, 1935, 1
4594307	Depreciation Run	4594302	Completed	Normal	IVASCONTROLBOOK, Feb-10
4594304	Calculate Gains and Losses	4594302	Completed	Normal	IVASCONTROLBOOK
4594302	Depreciation Run Request		Completed	Normal	140,1413

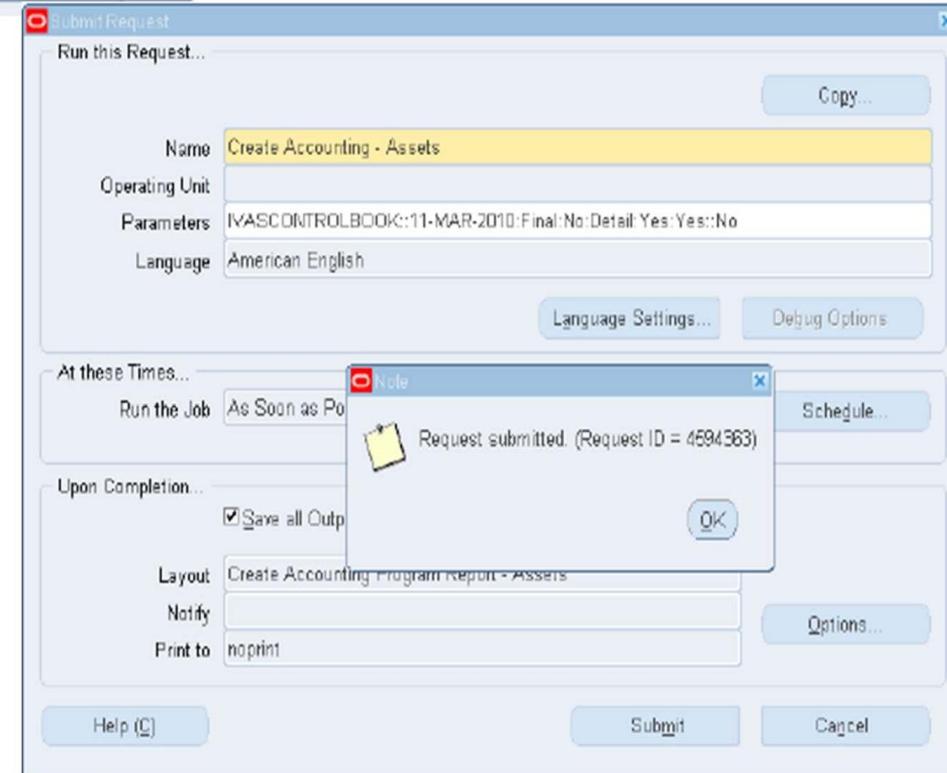
2- Create Accounting.

1- Navigate ->Create Accounting.



2- Chose the book and fill the parameters then ok .

* Check the phase Status changed to completed.



- Final Asset Reports

What are Final Asset Reports?

- Reports showing asset details, including depreciation and gains/losses.

Key Reports

1. Asset Register Report: Full list of assets.
2. Depreciation Report: Shows recorded depreciation.
3. Gain/Loss Report: Financial results of retired assets.

-Reconciliation:-

- Ensure all information in Fixed Assets matches the General Ledger to avoid errors in financial reports.
- Ensure that the asset clearing account balances to zero.

ORACLE Subledger Accounting Subledger Accounting Program Report							Report Date: 11-Mar-10	Page: 4 of 12
MSA Ledger		Entered	Debit	Credit	Entered	Debit	Credit	
1	Asset	\$1,000,000,000.1500	USD	10,000.00	10,000.00	10,000.00	10,000.00	
2	Asset	\$1,000,000,000.1500	USD		10,000.00		10,000.00	
Journal Entry Total:								
					10,000.00		10,000.00	
Event Class: Adjustments Event Number: 1 Event Type: Adjustments Event Date: Feb 26, 2010								
Ledger: MSA Ledger Application Accounting Distrctor: Alberta Standard Accounting Journal Entry Description: Category Reclass - 28-FEB-10								
Line	Accounting Class	Account	Entered	Debit	Credit	Entered	Debit	Credit
1	Asset	\$1,000,000,000.1500	USD	5,000.00		5,000.00		
2	Asset	\$1,000,000,000.1500	USD		5,000.00		5,000.00	
					5,000.00		5,000.00	
Event Class: Category Reclass Event Number: 1 Event Type: Category Reclass Event Date: Feb 26, 2010								
Ledger: MSA Ledger Application Accounting Distrctor: Alberta Standard Accounting Journal Entry Description: Category Reclass - 28-FEB-10								
Line	Accounting Class	Account	Entered	Debit	Credit	Entered	Debit	Credit
1	Asset	\$1,000,000,000.1500	USD	15,000.00		15,000.00		
2	Asset	\$1,000,000,000.1500	USD		15,000.00		15,000.00	
					15,000.00		15,000.00	
Event Class: Category Reclass Event Number: 1 Event Type: Category Reclass Event Date: Feb 26, 2010								
Ledger: MSA Ledger Application Accounting Distrctor: Alberta Standard Accounting Journal Entry Description: Category Reclass - 28-FEB-10								
Line	Accounting Class	Account	Entered	Debit	Credit	Entered	Debit	Credit
1	Asset	\$1,000,000,000.1500	USD	2,000.00		2,000.00		
2	Asset	\$1,000,000,000.1500	USD		2,000.00		2,000.00	
					2,000.00		2,000.00	

ORACLE Subledger Accounting Subledger Accounting Program Report							Report Date: 11-Mar-10	Page: 2 of 12
Report Summary								
Event Class	Number of Documents Processed	In Error	Ledger	Balance Type	Count	Journal Entries		
Additions	0	0	MSA Ledger	Actual	0			
Adjustments	1	1	MSA Ledger	Actual	1			
Category Reclass	4	4	MSA Ledger	Actual	4			
Depreciation	2	2	MSA Ledger	Actual	2			
Movements	12	12	MSA Ledger	Actual	12			
Transfers	5	5	MSA Ledger	Actual	5			
Transfer to General Ledger summary								
Ledger	Balance Type	Transferred	Not Transferred			Journal Entries		
MSA Ledger	Actual	32	0					
Subledger Journal Entries								
Event Class	Event Number	Event Type	Event Date	Event Class	Event Number	Event Type	Event Date	
Adjustments	1	Adjustments	Feb 26, 2010	Category Reclass	1	Category Reclass	Feb 26, 2010	
Ledger: MSA Ledger Application Accounting Distrctor: Alberta Standard Accounting Journal Entry Description: Adjustment - 28-FEB-10								
Line	Accounting Class	Account	Entered	Debit	Credit	Entered	Debit	Credit
1	Asset	\$1,000,000,000.1500	USD	10,000.00		10,000.00		
2	Asset	\$1,000,000,000.1500	USD		10,000.00		10,000.00	
					10,000.00		10,000.00	
Ledger: MSA Ledger Application Accounting Distrctor: Alberta Standard Accounting Journal Entry Description: Adjustment - 28-FEB-10								
Line	Accounting Class	Account	Entered	Debit	Credit	Entered	Debit	Credit
1	Asset	\$1,000,000,000.1500	USD	5,000.00		5,000.00		
2	Asset	\$1,000,000,000.1500	USD		5,000.00		5,000.00	
					5,000.00		5,000.00	
Event Class: Additions Event Number: 1 Event Type: Additions Event Date: Feb 26, 2010								
Ledger: MSA Ledger Application Accounting Distrctor: Alberta Standard Accounting Journal Entry Description: Adjustment - 28-FEB-10								
Line	Accounting Class	Account	Entered	Debit	Credit	Entered	Debit	Credit
1	Asset	\$1,000,000,000.1500	USD	15,000.00		15,000.00		
2	Asset	\$1,000,000,000.1500	USD		15,000.00		15,000.00	
					15,000.00		15,000.00	
Event Class: Additions Event Number: 1 Event Type: Additions Event Date: Feb 26, 2010								

Conclusion

- Completing Period-End Closing and generating Final Asset Reports ensures financial accuracy and a clear picture of asset performance.