

# Project 2 : Fixed Assets Operations And Reporting In Oracle ERP .

Objective to enable the user to manage the lifecycle of fixed assets , including additions ,depreciation ,transfers and retirement and perform period closing tasks in the fixed assets module.

# Meet our Team

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# List of Contents

1. Asset Additions And Basic Management.
2. Asset Depreciation And Transactions.
3. Asset Retirement And Period Close.

This is the material point that will be delivered in the presentation.

# Asset Additions And Basic Management.

## Keys Elements :-

1- Add New Assets.

2- Mass Additions Process.

3- Asset Categories.

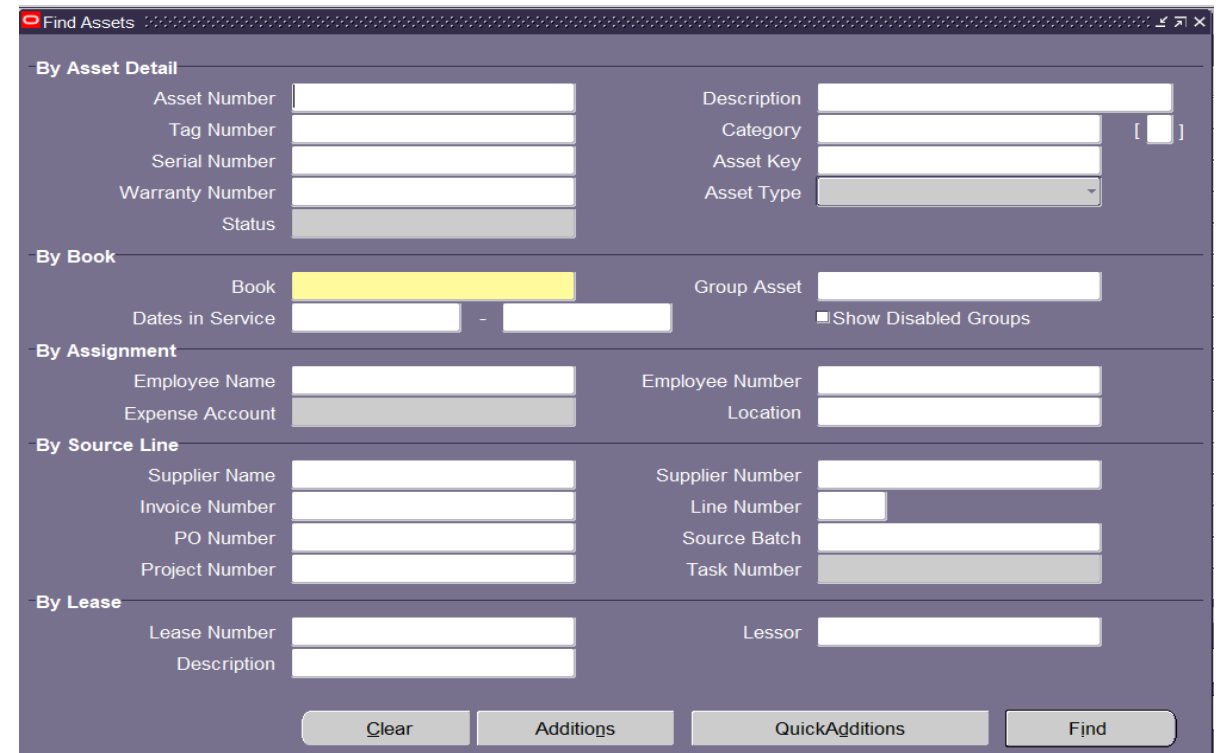
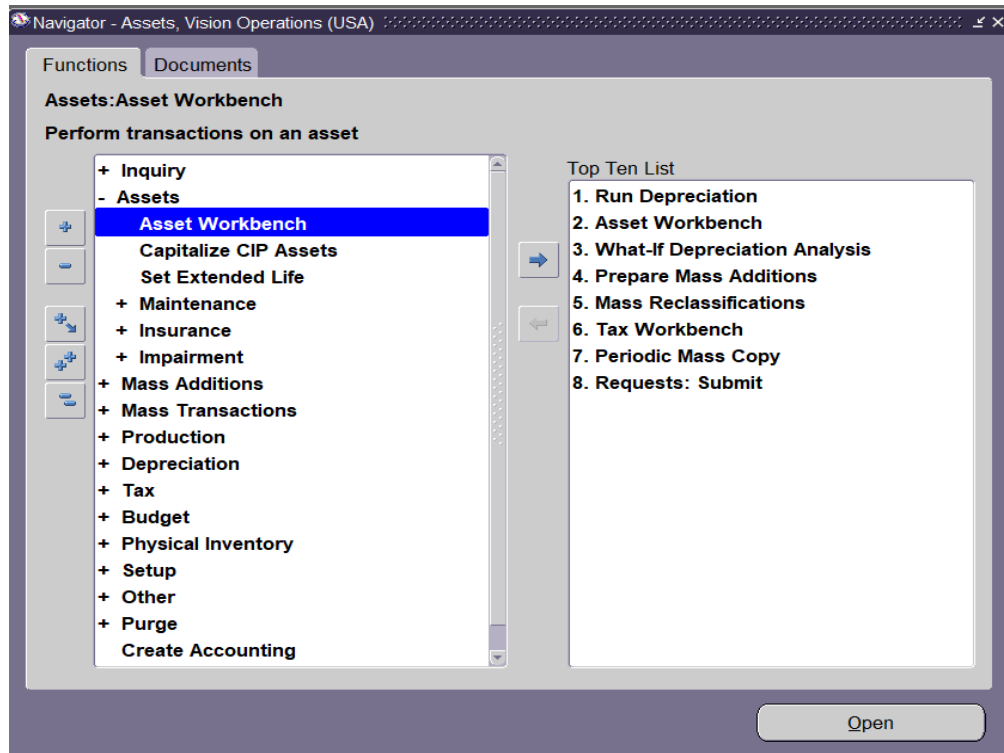
4- Asset Inquiry.

1- ADD NEW ASSETS:- We have two methods for adding a new asset: through additions or quick additions.

❖ Through Standard additions

1- Assets -> Asset workbench .

2- Click on Additions .



3- Enter the Required data Such as Description, Category , Asset Key and Units Then Click on Continue.

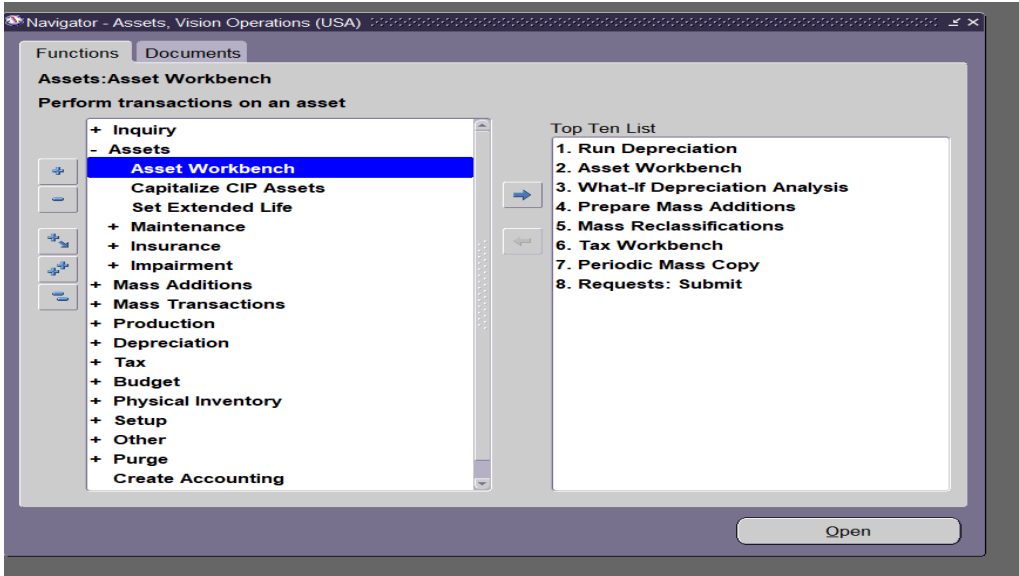
4- Enter the Financial Information. Then Click on Continue.

5- Enter the Unit Change, Expense Account and Location. Then Click on Done.

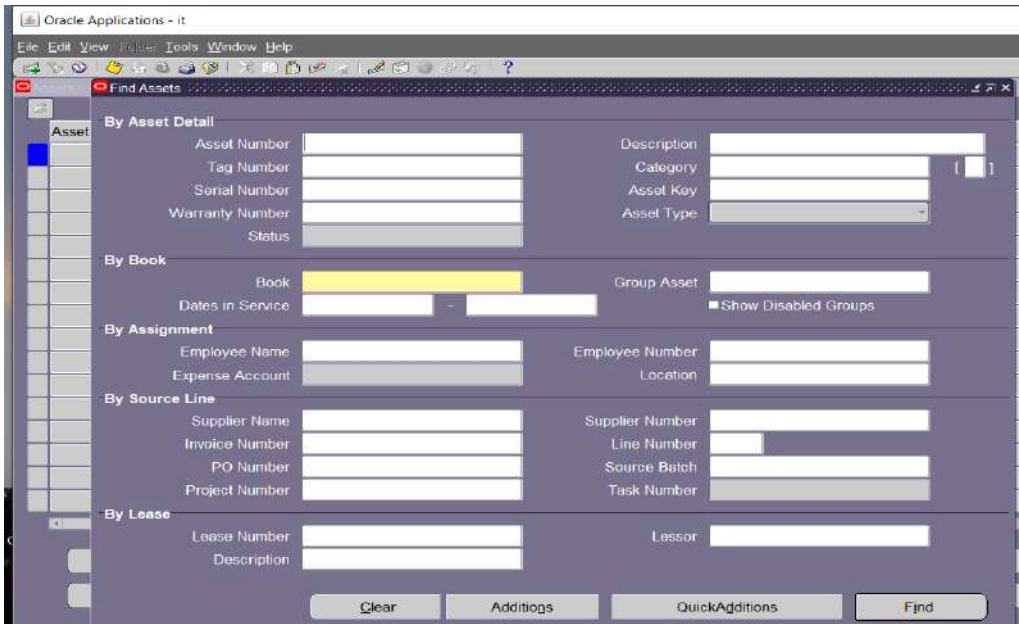
6- A Note showing the Asset number and Reference number then Click on OK and Close .

# ❖ Quick Additions

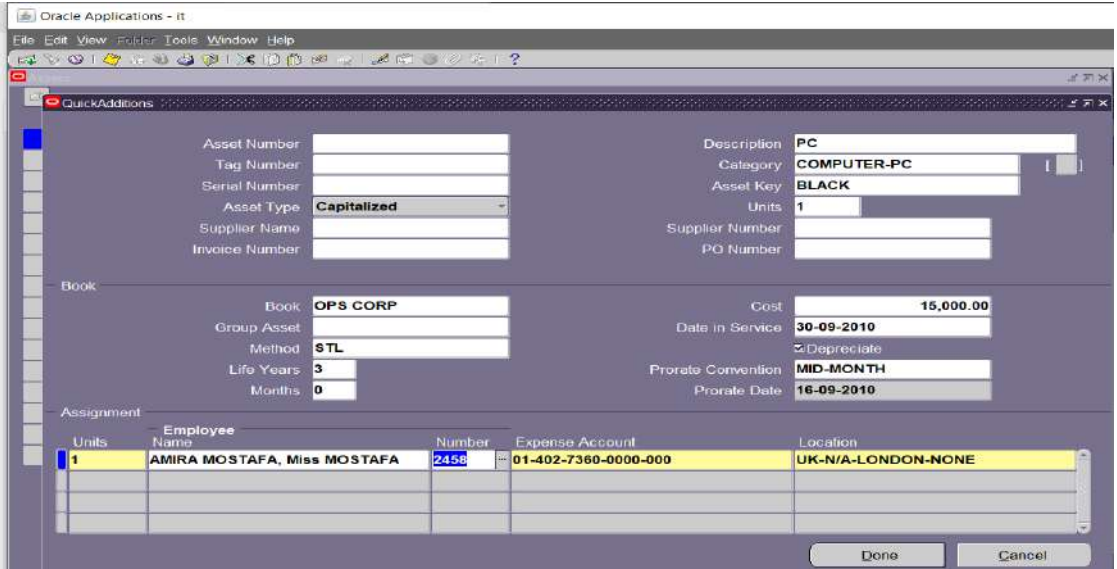
1- Assets -> Asset Workbench.



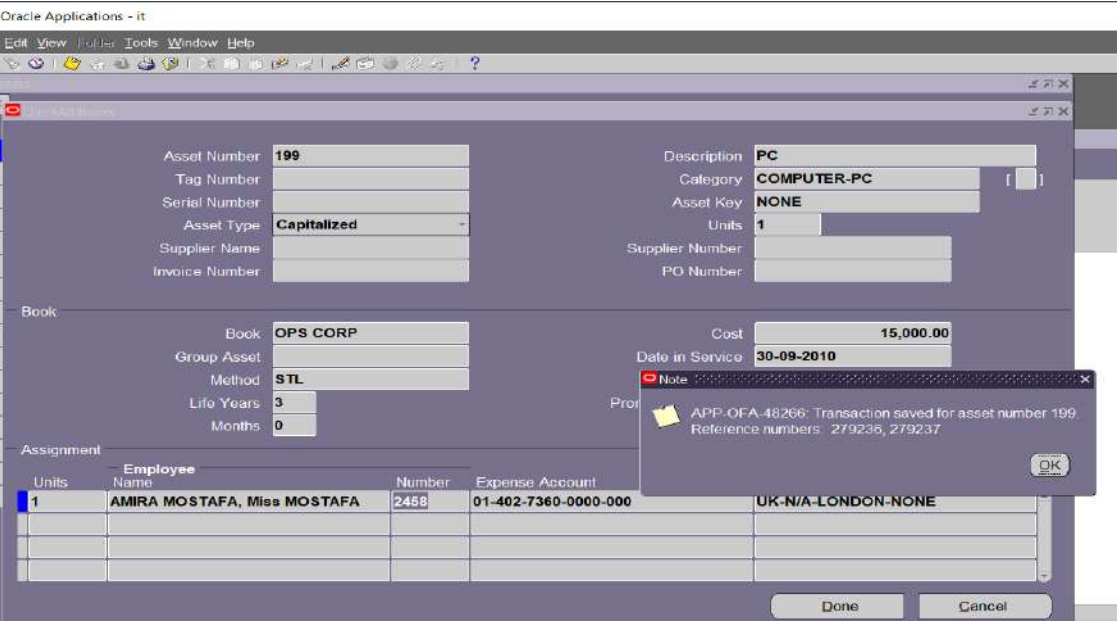
2- Click on Quick Additions.



3- Enter the Required data then Click on Done.



4- Click on OK and Close.





2- Mass additions. :- are a method of entering multiple fixed assets into an accounting system at the same time. This process is often used when a company acquires many assets in one transaction, such as during bulk purchases.

- Use The Mass additions Process to add assets From Account Payable Module.

1- Switch Responsibility: - Ivas Payables.

The 'Responsibilities' window displays a table with two columns: 'Responsibility' and 'Security Group'. The 'IVAS\_Payables' responsibility is highlighted in blue. Other responsibilities listed include Application Developer, General Ledger Super User, IVAS\_GL, Inventory, Ivas\_CashManagement, Ivas\_FixedAssets, Ivas\_receivables, System Administrator, Tax Managers, US HRMS Manager, User Management, and Ivas\_purchasing. All have 'Standard' as the security group.

Responsibility	Security Group
Application Developer	Standard
General Ledger Super User	Standard
IVAS_GL	Standard
<b>IVAS_Payables</b>	Standard
Inventory	Standard
Ivas_CashManagement	Standard
Ivas_FixedAssets	Standard
Ivas_receivables	Standard
System Administrator	Standard
Tax Managers	Standard
US HRMS Manager	Standard
User Management	Standard
Ivas_purchasing	Standard

3- Entry -> A Standard Invoice.

The 'Invoice Entry' window shows a standard invoice for 'Ivas operating unit' with an amount of 1,000.00 USD. The 'Status' is 'Never Validated'. The 'Summary' section shows a subtotal of 1,000.00 and a total of 1,000.00. The 'Amount Paid' is 0.00. The 'Prepayments Applied' and 'Withholding' sections are empty. The 'Scheduled Payment Holds' section shows 0 holds.

4- Status Changes To Validated.

The 'Invoice Entry' window shows the same invoice, but the 'Status' is now 'Validated'. The 'Summary' section shows a subtotal of 1,000.00 and a total of 1,000.00. The 'Amount Paid' is 0.00. The 'Prepayments Applied' and 'Withholding' sections are empty. The 'Scheduled Payment Holds' section shows 0 holds.

2- Invoices -> Entry -> Invoices.

The 'Navigator - IVAS Payables' window shows the 'Invoices' menu. The 'Invoices' menu is expanded, showing options like 'Entry', 'Invoice Batches', 'Invoices', 'Quick Invoices', 'Expense Reports', 'Recurring Invoices', 'Open Interface Invoices', 'Inquiry', 'Accrual Write-Off', 'Payments', 'Accounting', 'Suppliers', 'Employees', 'Credit Cards', 'Setup', 'Workflow', 'Other', and 'Funds Available'. The 'Invoices' option is highlighted.

4- Click on Action1 -> Validate and Force Approval.

The 'Invoice Entry' window shows the 'Validate' and 'Force Approval' actions selected. The 'Status' is 'Never Validated'. The 'Summary' section shows a subtotal of 1,000.00 and a total of 1,000.00. The 'Amount Paid' is 0.00. The 'Prepayments Applied' and 'Withholding' sections are empty. The 'Scheduled Payment Holds' section shows 0 holds.

5- Click on Actions 1 -> Create Accounting -> ok.

The 'Invoice Entry' window shows the 'Create Accounting' action selected. A confirmation message is displayed: 'Accounting has been successfully created for this transaction.' The 'Status' is 'Validated'. The 'Summary' section shows a subtotal of 1,000.00 and a total of 1,000.00. The 'Amount Paid' is 0.00. The 'Prepayments Applied' and 'Withholding' sections are empty. The 'Scheduled Payment Holds' section shows 0 holds.

6- Accounted Changes To Yes.

Batch Control Total: [Empty] Batch Actual Total: [Empty]

Operating Unit: Iwas operating unit Customer Taxpayer ID: [Empty] Type: Standard PO Number: [Empty] Trading Pa: [Empty] Supplier Num: 20269 Supplier Site: Iwas SOLU Invoice Date: 05-MAR-2010 Invoice Num: 55 Invoice: USD

Summary:

Items	Amount Paid
Retainage	1,000.00
Prepayments Applied	USD 0.00
Withholding	
Subtotal	1,000.00
Tax	
Freight	
Miscellaneous	
Total	1,000.00

Status: Validated Accounted: Yes Approval: Manually Approved Holds: 0 Scheduled Payment Holds: 0

Actions: 1 Calculate Tax Tag Details Corrections Quick Match Match All Distributions

7- Menu -> Reports -> View Accounting.

Oracle Applications Reports Window

File Edit View Folder Tools Reports Window Help

View Accounting View Invoice Approval History View Purchase Order View Receipt View Line Approval History View Project Adjustments

Operating Unit: Iwas operating unit Customer Taxpayer ID: [Empty] Type: Standard PO Number: [Empty] Trading Pa: [Empty] Supplier Num: 20269 Supplier Site: Iwas SOLU Invoice Date: 05-MAR-2010 Invoice Num: 55 Invoice: USD

Summary:

Items	Amount Paid
Retainage	1,000.00
Prepayments Applied	USD 0.00
Withholding	
Subtotal	1,000.00
Tax	
Freight	
Miscellaneous	
Total	1,000.00

Status: Validated Accounted: Yes Approval: Manually Approved Holds: 0 Scheduled Payment Holds: 0

Actions: 1 Calculate Tax Tag Details Corrections Quick Match Match All Distributions

8 - Menu-> Folder-> Show Field.

ORACLE Subledger Journal Entry Lines

Advanced Search

Specify parameters and values to filter the data that is displayed in your results set.

Show table data when all conditions are met

Show table data when any condition is met

Ledger: [Empty] Balancing Segment: [Empty] Natural Account Segment: [Empty] GL Date: [Empty]

Go Clear Add Another Accounted CR Add

Select Subledger Journal Entry Line: View Transaction View Journal Entry Export

Select Ledger	Account	Account Description	GL Date	Accounting Class	Accounted DR	Accounted CR	Supporting References
Iwas ledger	000.000.000.000.2929	ibm.bangalore.HR.computer Accrual	05-Mar-2010	Accrual	1,000.00		09
Iwas ledger	000.000.000.000.2215	ibm.bangalore.HR.computer Accounts Payable	05-Mar-2010	Liability		1,000.00	09

Save Search

9 - Click on All Distributions.

ORACLE Subledger Journal Entry Lines

Line Number: 1 Line Description: Iwas\_Asset Invoice Total: 1,000.00 Distribution Total: 1,000.00

Num	Type	Amount	GL Date	Account	Asset Book	Description
1	Accrual	1,000.00	05-MAR-2010	000.000.000.000.2929		Iwas_Asset

Status: Validated Accounted: Processed Distribution Class: Saved Associated Charges: [Empty]

Account Description: ibm.bangalore.HR.computer Accrual Clearing

Reverse 1 Tag Distributions View PO View Receipt

10- Select Track as Asset and Click on OK.

ORACLE Subledger Journal Entry Lines

Line Number: 1 Line Description: Iwas\_Asset Invoice Total: 1,000.00 Distribution Total: 1,000.00

Num	Track as Asset	Type	Amount	GL Date	Account	Asset Book	Description
1	<input checked="" type="checkbox"/>	Accrual	1,000.00	05-MAR-2010	000.000.000.000.2929		Iwas_Asset

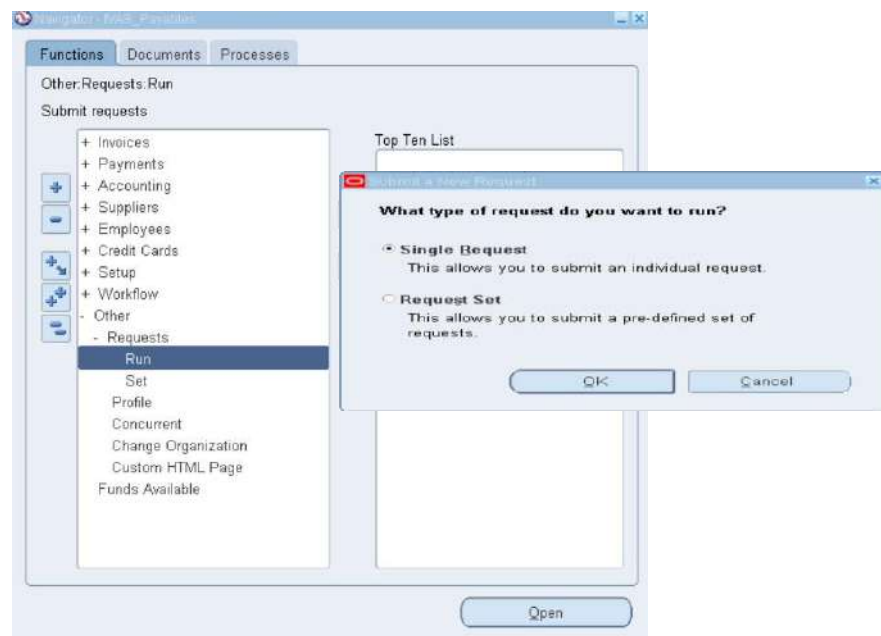
Status: Validated Accounted: Processed Distribution Class: Saved Associated Charges: [Empty]

Account Description: ibm.bangalore.HR.computer Accrual Clearing

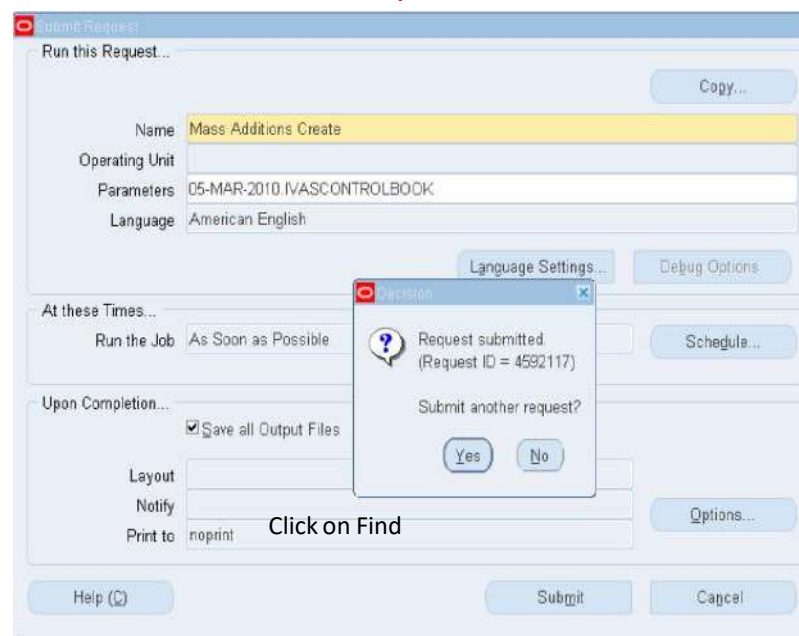
Reverse 1 Tag Distributions View PO View Receipt



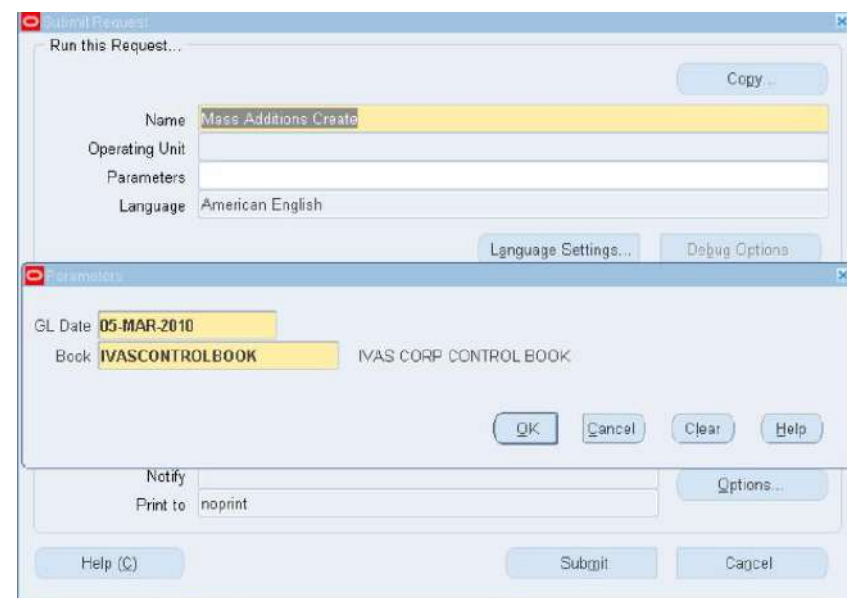
11- Other -> Requests -> Run -> Request Set .



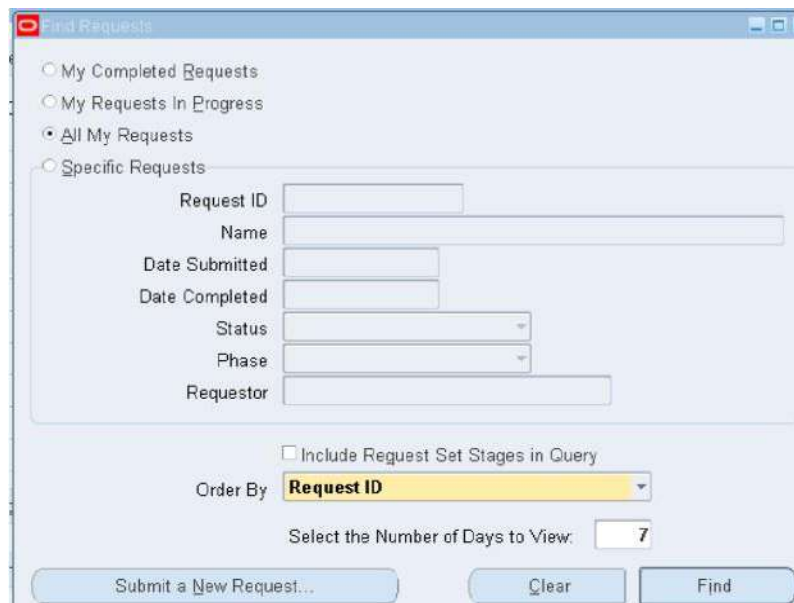
13- Submit the Request then Click on No.



12- Program Mass Additions Create enter the Parameters and click on OK.



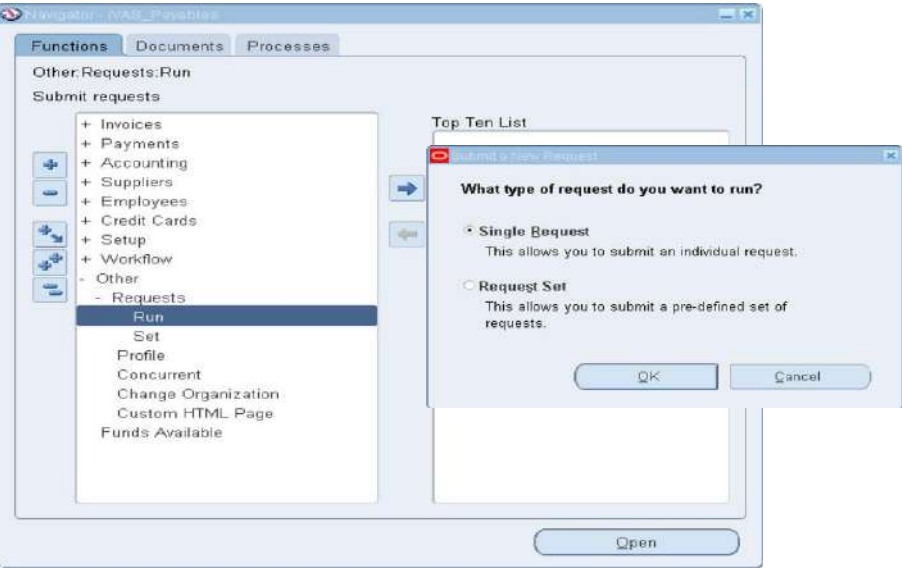
14- Menu -> View -> Requests.



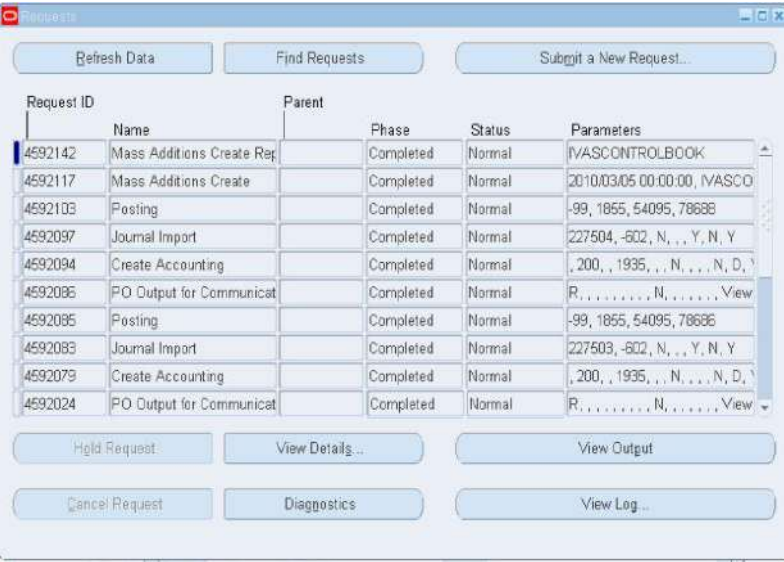
15- Check the phase Status changed to completed.



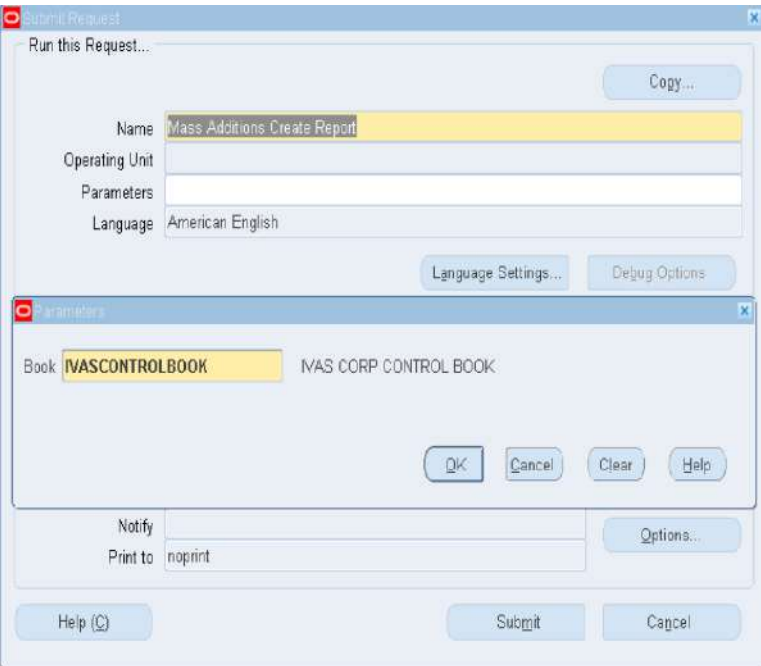
16- Other -> Requests -> Run -> Single Request



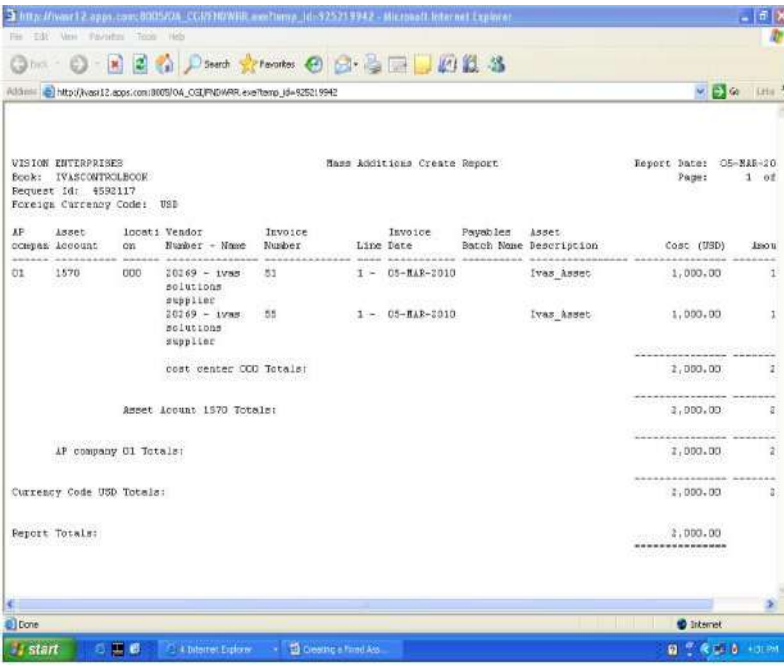
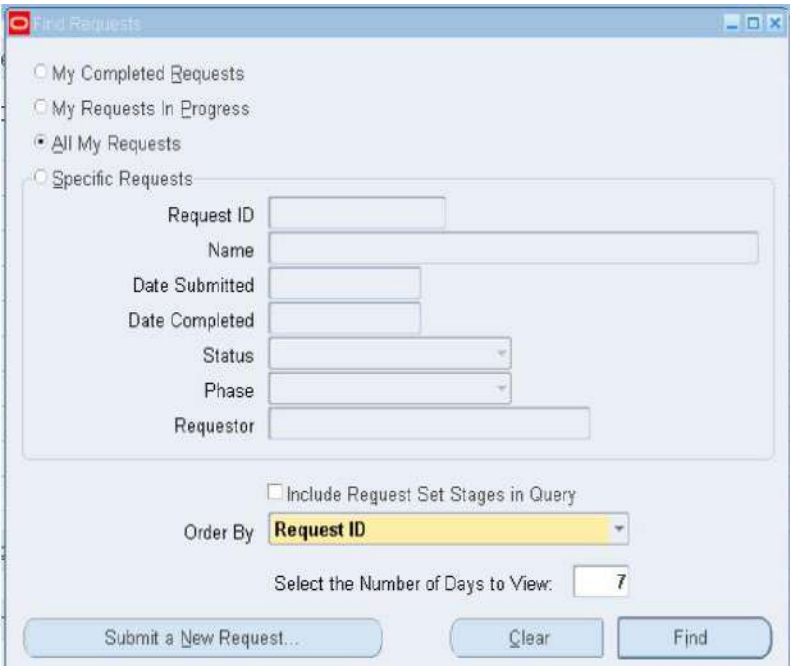
19- Click on View Output.



17- Run the 'Mass Additions Create Report' then enter the Asset book as parameters and click on OK.



18- Click on Find.



Mass Additions Process Overview:

- 1.Create - Enter data in Payables or other systems, then run the mass additions process.
- 2.Review - Adjust, merge, or split mass additions.
- 3.Post - Post additions to Oracle Assets.
- 4.Clean up - Delete and purge unnecessary entries.

\*Queues: Mass additions are assigned to queues based on their status, which updates with each transaction.

21- Enter the Book name as IVASCONTRO LBOOK then Click on Find.

Find Mass Additions

Book: IVASCONTROLBOOK Queue: [ ]

Transaction Date: [ ] Transaction Type: [ ]

Invoice Number: [ ] Invoice Line: [ ]

Description: [ ] Asset Key: [ ]

Asset Number: [ ] Category: [ ]

Supplier Name: [ ] Supplier Number: [ ]

PO Number: [ ] Source Batch: [ ]

Project Number: [ ] Task Number: [ ]

Create Batch: [ ] Create Date: [ ]

Source System: [ ] Invoice Date: [ ]

Clearing Account: [ ] Employee Name: [ ] Employee Number: [ ]

Expense Account: [ ] Location: [ ]

Buttons: Clear, New, Capitalize, Adjust, Find

20- Mass Additions -> Prepare Mass Additions.

Mass Additions: Prepare Mass Additions

Prepare, merge and split mass additions

Functions: Inquiry, Assets, Mass Additions, Prepare Mass Additions, Post Mass Additions, Delete Mass Additions, Additions Integrator, Mass Transactions, Production, Depreciation, Tax, Budget, Physical Inventory, Setup, Other, Purge, Create Accounting, Roll Back Depreciation

Top Ten List

Open

22- Select the Invoice number then Click on Open.

Mass Additions Summary

Invoice Number	Invoice Line	Distribution Line	Queue	Description
55	1	1	NEW	Ivas_Asset
51	1	1	NEW	Ivas_Asset

Buttons: Split, Add to Asset..., Merge..., Open

23- Change the Status of Queue from New to Post and Enter the Required Data Then click on Done Then review the mass additions through Asset workbench to check before Post the mass additions.

Mass Additions

Book: IVASCONTROLBOOK Queue: NEW

Transaction Type: [ ] Transaction Date: [ ]

Invoice Number: 55 Line Number: 1

Category: [ ] Group Asset: [ ]

Employee Name: [ ] Employee Number: [ ]

Expense Account: [ ] Location: [ ]

Date in Service: 28-FEB-2010 ☐ Depreciate Cost: 1,000.00

Source: Asset Details

Supplier Name: ivas solutions supplier Supplier Number: 20269

PO Number: 9 Source Batch: [ ]

Project Number: [ ] Task Number: [ ]

Create Batch: 4592117 Create Date: 05-MAR-2010

Source System: ORACLE PAYABLES Invoice Date: 05-MAR-2010

Clearing Account: 01.000.000.000.1570

Comments: [ ]

Buttons: Project Details..., Assignments..., Cancel, Done

Mass Additions

Book: IVASCONTROLBOOK Queue: POST

Transaction Type: [ ] Transaction Date: [ ]

Invoice Number: 55 Line Number: 1

Category: IVAS\_ASSETS-CAR Group Asset: [ ]

Employee Name: Ivas.buyer, Mr. Employee Number: 2054

Expense Account: 01.000.000.000.6504 Location: USA-CA-SAN FRANCIS

Date in Service: 28-FEB-2010 ☒ Depreciate Cost: 1,000.00

Source: Asset Details

Supplier Name: ivas solutions supplier Supplier Number: 20269

PO Number: 9 Source Batch: [ ]

Project Number: [ ] Task Number: [ ]

Create Batch: 4592117 Create Date: 05-MAR-2010

Source System: ORACLE PAYABLES Invoice Date: 05-MAR-2010

Clearing Account: 01.000.000.000.1570

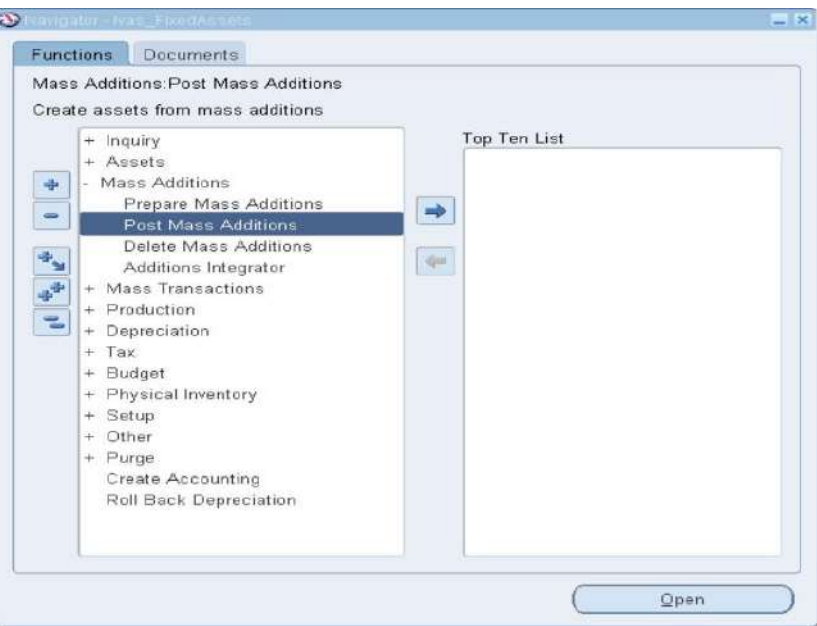
Comments: [ ]

Buttons: Project Details..., Assignments..., Cancel, Done

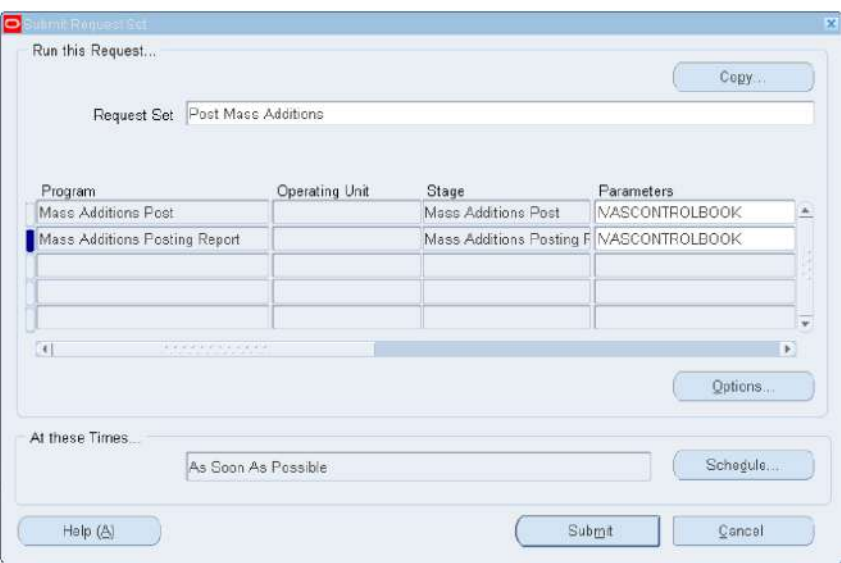


**To post mass addition lines to Oracle Assets:**

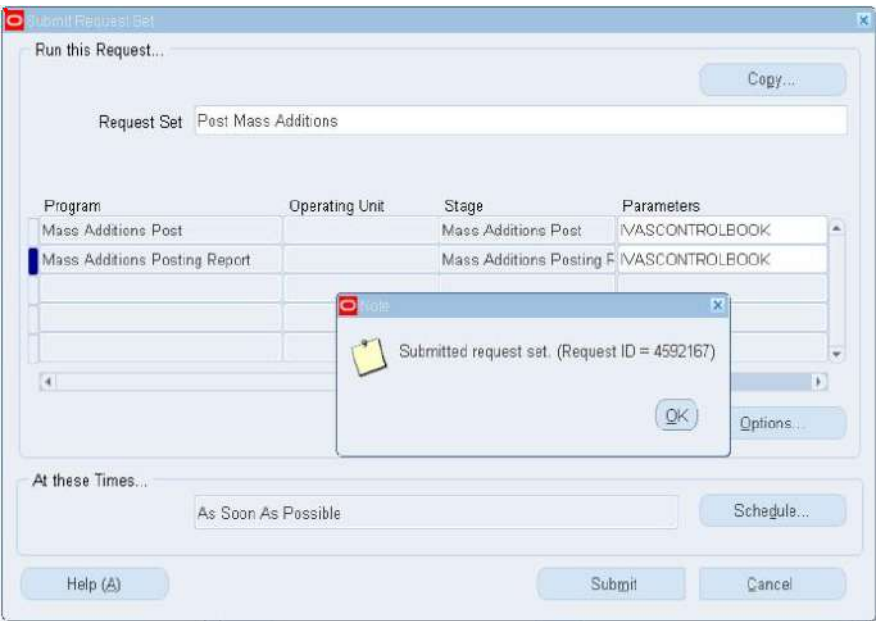
1- Choose Mass Additions > Post Mass Additions from the Navigator.



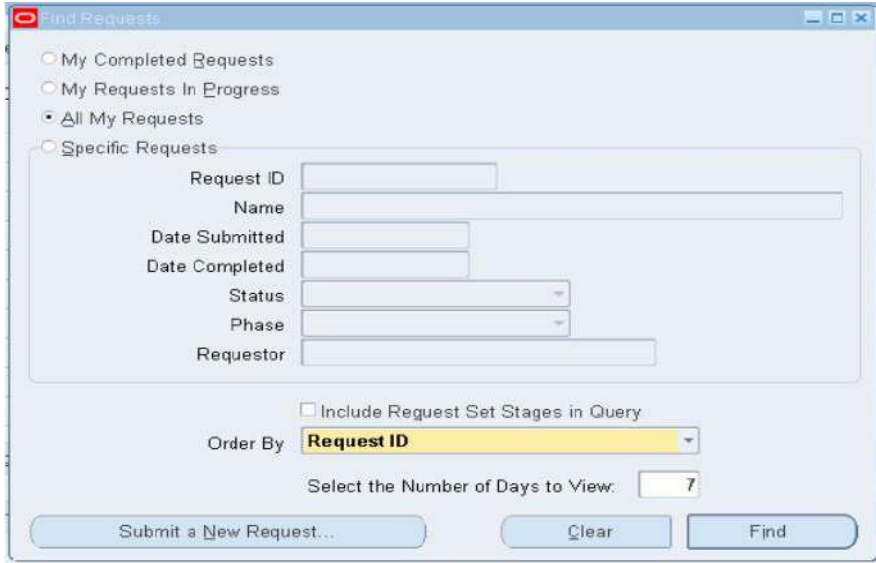
2- Enter the parameters as IVASCONTROLBOOK.



3- Click on Submit.



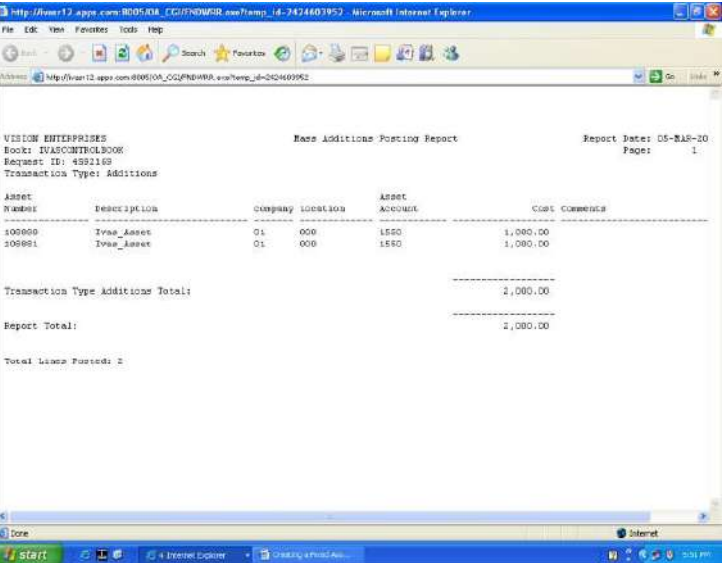
4- Menu -> View -> Requests -> Find .



5- Click on View Output.



\*Asset Numbers 108880 and 108881 Assets are added to Asset Workbench.



### 3- Asset Categories.

Oracle Assets uses the category flex field to group your assets by financial information. You design your category flex field to record the information you want. Then you group your assets by category and provide default information that is usually the same for assets in that category.

#### Category Structure.

Consider how you want to group your assets. Identify which assets share depreciation methods and conventions. You should also decide how many segments your category structure requires and enter general ledger accounts and default depreciation rules for a category when you add a new category.

#### Major Category

Major Asset Categories refer to high-value assets that have a significant impact on a company's financial performance and operations. These assets typically include items such as:

- Buildings: Real estate owned by the company, such as offices and warehouses.
- Heavy Machinery: Equipment used in manufacturing, construction, or industrial processes.
- Vehicles: Company-owned cars, trucks, and specialized vehicles used for operations.

#### Minor Category

Minor Asset Categories are classifications for lower-value assets that have a minimal impact on a company's overall financial performance and operations. These assets typically include items like:

- Office Furniture: Desks, chairs, and cabinets.
- Small Equipment: Tools, appliances, and other low-cost devices.
- Computers and Electronics: Laptops, printers, and similar items.

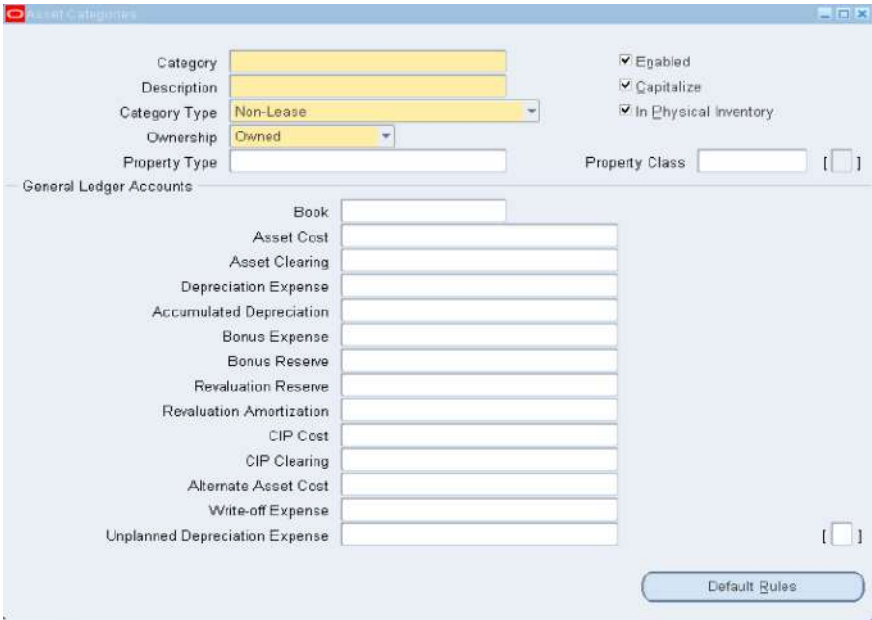
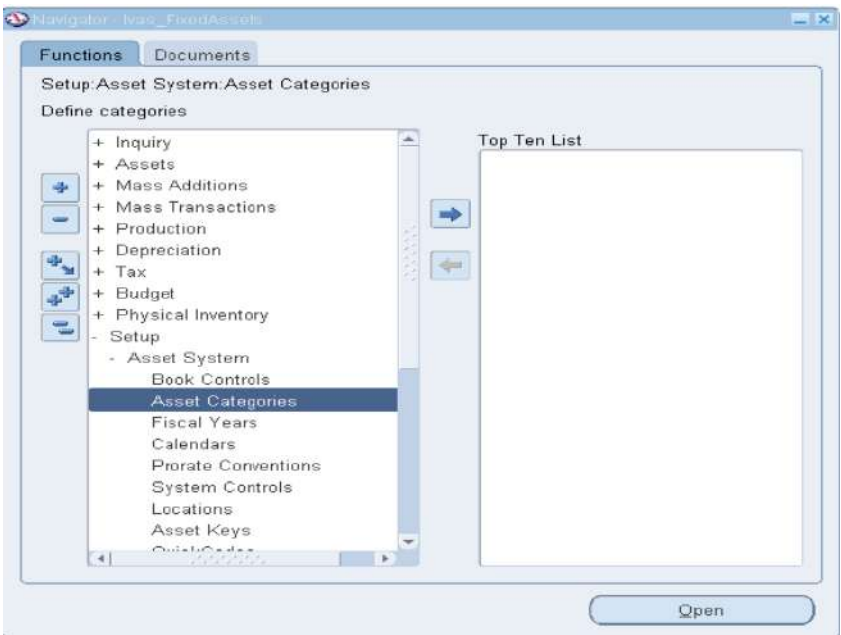
#### Create Asset Categories

Use the Asset Categories form to enter the asset category name using the defined segments. Also, enter the default information for the category. Each category must be defined for a book in the Asset Categories form before you can enter assets under it.



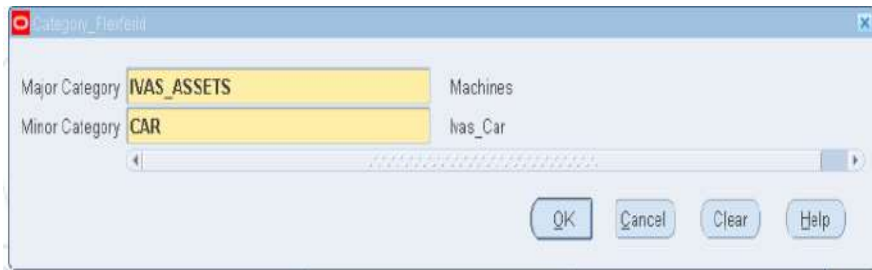
To assign Assets to appropriate categories based on the organization`s asset structure.

**Navigation:** Setup -> Asset System -> Asset Categories



To set up an asset category:

1. Open the Asset Categories window.
2. Enter a Category name and Description (limit to 20 characters for display purposes).
3. Check Enabled if the category is active.
4. Check Capitalize to charge items to an asset account and depreciate them.
5. Check In Physical Inventory to include assets in inventory comparisons.
6. Select Lease, Leasehold Improvement, or Non-Lease from the Category Type.
7. Choose Owned or Leased for Ownership.
8. Enter the Property Type and Class (e.g., 1245 for personal property, 1250 for real property in the U.S.).



Asset Categories

Category: IVAS\_ASSETS-CAR  
 Description: Ivas Transport Service  
 Category Type: Non-Lease  
 Ownership: Owned  
 Property Type:   
 Property Class: [ ]

☒ Enabled  
☒ Capitalize  
☒ In Physical Inventory

General Ledger Accounts

Book	IVASCONTROLBOOK
Asset Cost	01.000.000.000.1550
Asset Clearing	01.000.000.000.1570
Depreciation Expense	01.000.000.000.6504
Accumulated Depreciation	01.000.000.000.1650
Bonus Expense	01.000.000.000.6504
Bonus Reserve	01.000.000.000.1650
Revaluation Reserve	01.000.000.000.1670
Revaluation Amortization	
CIP Cost	
CIP Clearing	
Alternate Asset Cost	
Write-off Expense	
Unplanned Depreciation Expense	

[ ]

Default Rules

To enter General Ledger accounts for an asset category:

1. Select the Book for the asset category.
2. Enter the Asset Cost account.
3. Enter the Asset Clearing account.
4. Enter the Depreciation Expense account.
5. Enter the Bonus Expense account (optional).
6. Enter the Accumulated Depreciation account.
7. Enter the Bonus Reserve account (optional).
8. Enter the Revaluation Reserve account.

Asset Categories

Category: IVAS\_ASSETS-CAR  
 Description: Ivas Transport Service  
 Category Type: Non-Lease  
 Ownership: Owned  
 Property Type:   
 Property Class: [ ]

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General Ledger Accounts

Book	IVASCONTROLBOOK
Asset Cost	01.000.000.000.1550
Asset Clearing	01.000.000.000.1570
Depreciation Expense	01.000.000.000.6504
Accumulated Depreciation	01.000.000.000.1650
Bonus Expense	01.000.000.000.6504
Bonus Reserve	01.000.000.000.1650
Revaluation Reserve	01.000.000.000.1670
Revaluation Amortization	
CIP Cost	
CIP Clearing	
Alternate Asset Cost	
Write-off Expense	
Unplanned Depreciation Expense	

[ ]

Default Rules

Click on Default Rules

## Entering Default Depreciation Rules for a Category

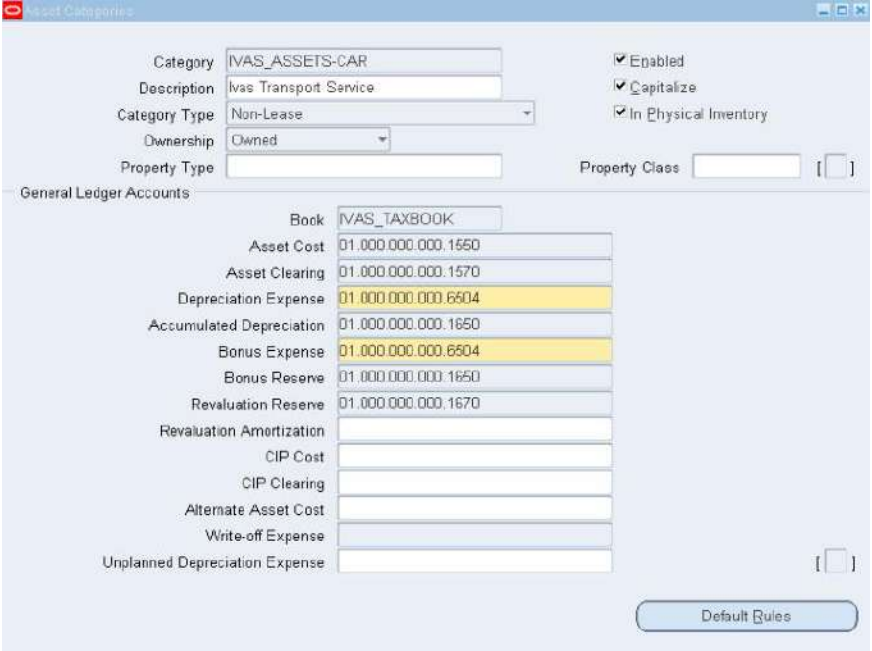
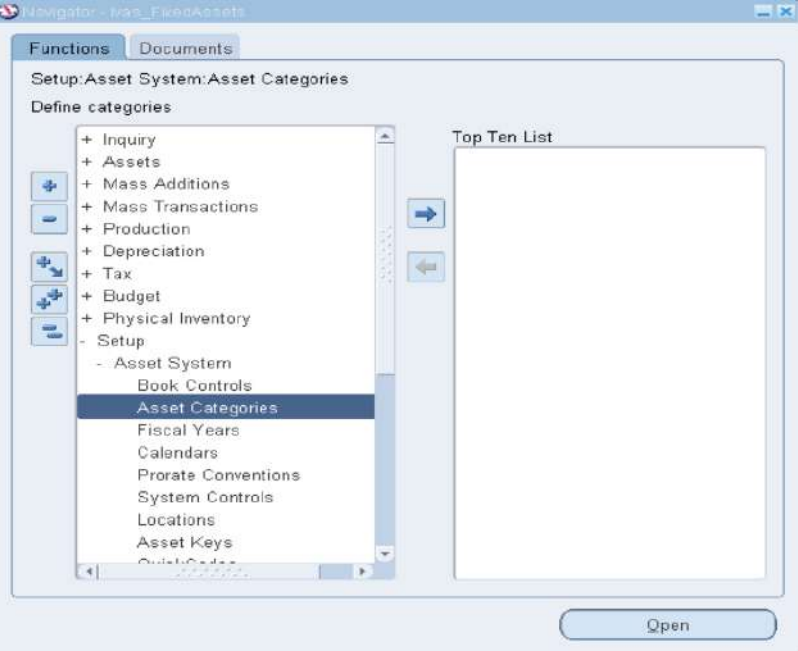
To enter default depreciation rules for a category:

1. Enter the Placed in Service date range for the category.
2. Check Depreciate if assets in this category are normally depreciated.
3. Enter the Depreciation Method and relevant details (life, rates, UOM, etc.).
4. Enter the Bonus Rule if applicable.
5. Set the Prorate Convention and Retirement Convention.

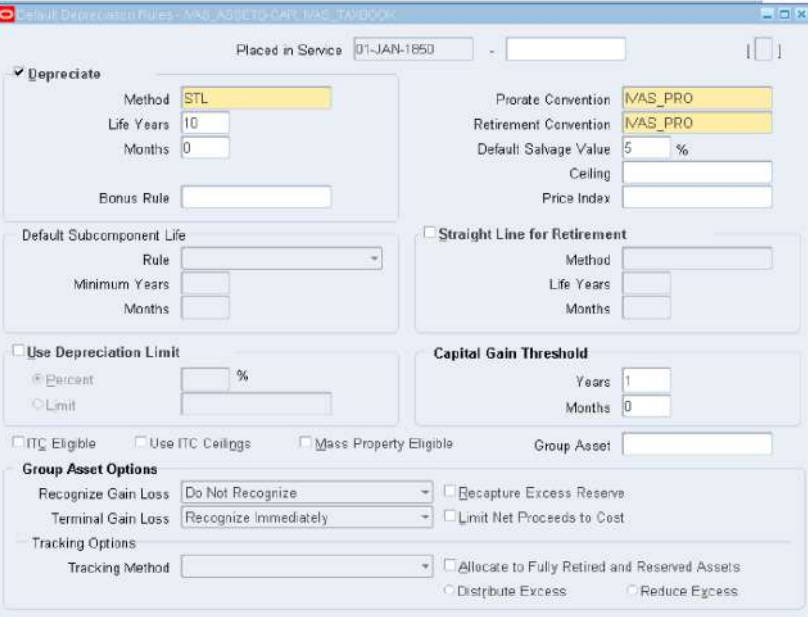
6. Enter the Default Salvage Value percentage if applicable.
7. Optionally, enter a Depreciation Expense or Cost Ceiling for tax books.
8. Enter a Price Index for revaluation reports.
9. Specify a Subcomponent Life Rule (None, Same End Date, or Same Life).
10. If using Same End Date, enter the Minimum Life.
11. Check Straight Line for Retirements for 1250 property in tax books, and set the method and life.
12. Check Use Depreciation Limit if needed and enter a limit.
13. Set the minimum holding time for capital gain reporting.
14. Indicate if assets are eligible for Investment Tax Credit (ITC) and ITC Ceilings.
15. Check Mass Property Eligible if applicable.
16. Assign a Group Asset if needed then Save your work.

Similarly enter the General Ledger Accounts for Tax Book also.

N: - Setup-> Asset System-> Asset Categories



Click on Default Rules



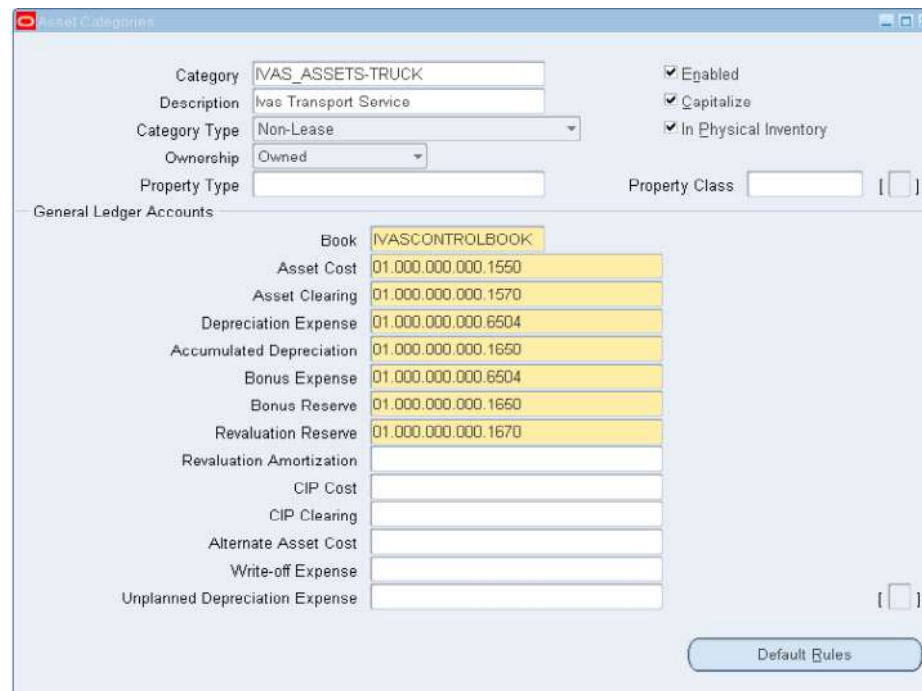
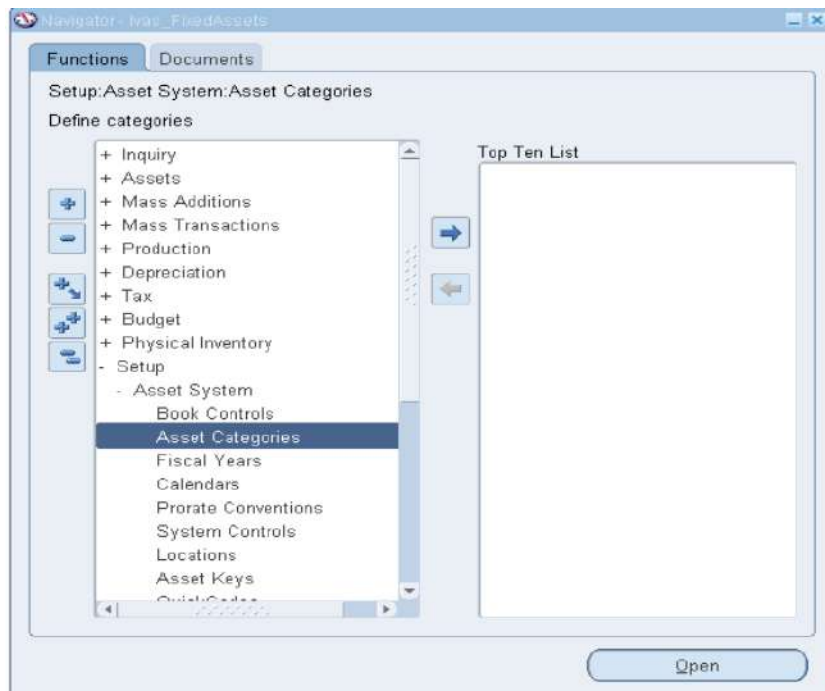
Save and close

Create another Asset Categories

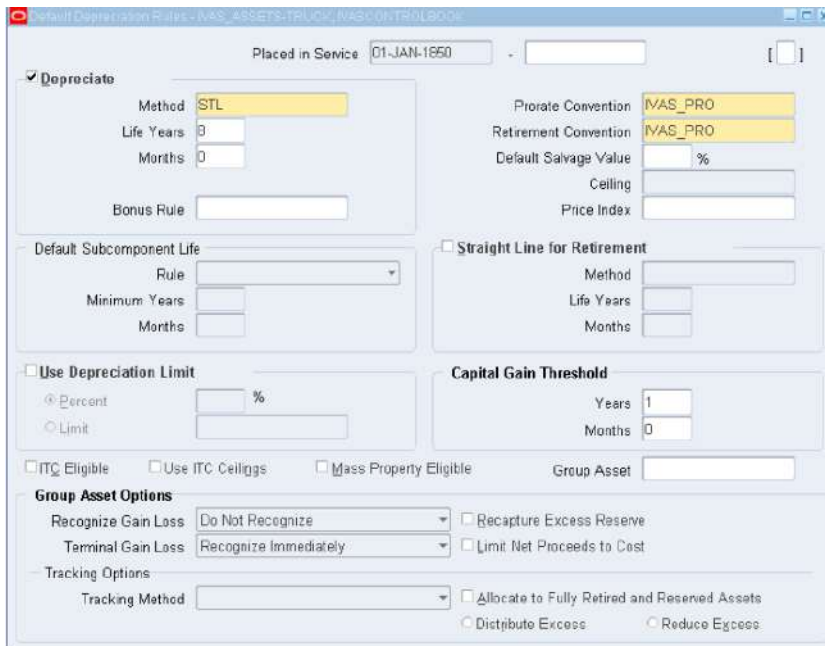
Major as IVAS\_ASSET

Minor as Truck

N: - Setup -> Asset System -> Asset Categories



Click on Default Rules



Save and Close

Similarly Major as IVAS\_ASSET,

Minor as Truck

Assign to Tax Book

N: - Setup -> Asset System -> Asset Categories



Navigator - IAS\_FixedAssets

Functions Documents

Setup:Asset System:Asset Categories

Define categories

- + Inquiry
- + Assets
- + Mass Additions
- + Mass Transactions
- + Production
- + Depreciation
- + Tax
- + Budget
- + Physical Inventory
- Setup
  - Asset System
    - Book Controls
    - Asset Categories**
    - Fiscal Years
    - Calendars
    - Prorate Conventions
    - System Controls
    - Locations
    - Asset Keys
    - QuickCats

Top Ten List

Open

Asset Categories

Category IAS\_ASSETS-TRUCK

Description IAS Transport Service

Category Type Non-Lease

Ownership Owned

Property Type

Property Class

☒ Enabled

☒ Capitalize

☒ In Physical Inventory

General Ledger Accounts

	Book
Asset Cost	01.000.000.000.1550
Asset Clearing	01.000.000.000.1570
Depreciation Expense	01.000.000.000.6504
Accumulated Depreciation	01.000.000.000.1650
Bonus Expense	01.000.000.000.6504
Bonus Reserve	01.000.000.000.1650
Revaluation Reserve	01.000.000.000.1670
Revaluation Amortization	
CIP Cost	
CIP Clearing	
Alternate Asset Cost	
Write-off Expense	
Unplanned Depreciation Expense	

Default Rules

Default Depreciation Rules - IAS\_ASSETS-TRUCK, IAS\_TAXBOOK

Placed in Service 01-JAN-1850

☒ Depreciate

Method STL

Life Years 10

Months 0

Bonus Rule

Prorate Convention IAS\_PRO

Retirement Convention IAS\_PRO

Default Salvage Value 5 %

Ceiling

Price Index

Default Subcomponent Life

Rule

Minimum Years

Months

☐ Straight Line for Retirement

Method

Life Years

Months

☐ Use Depreciation Limit

☒ Percent %

☐ Limit

☐ Capital Gain Threshold

Years 1

Months 0

☐ ITC Eligible

☐ Use ITC Ceilings

☐ Mass Property Eligible

Group Asset

Group Asset Options

Recognize Gain Loss Do Not Recognize

Terminal Gain Loss Recognize Immediately

☐ Recapture Excess Reserve

☐ Limit Net Proceeds to Cost

Tracking Options

Tracking Method

☐ Allocate to Fully Retired and Reserved Assets

☐ Distribute Excess

☐ Reduce Excess

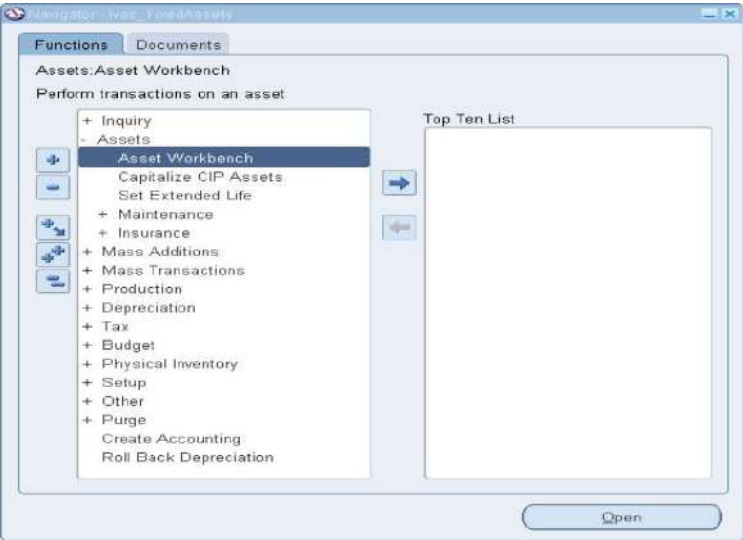
Save and close

# 4- Asset Inquiry.

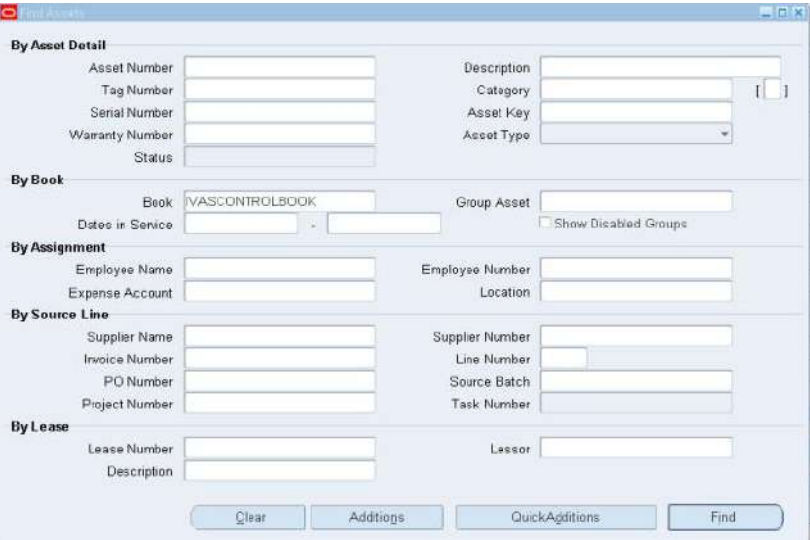
It allows users to view asset details, status, history and Analyze the impact of newly added assets on the financial reports.

## Assets Financial Inquiry

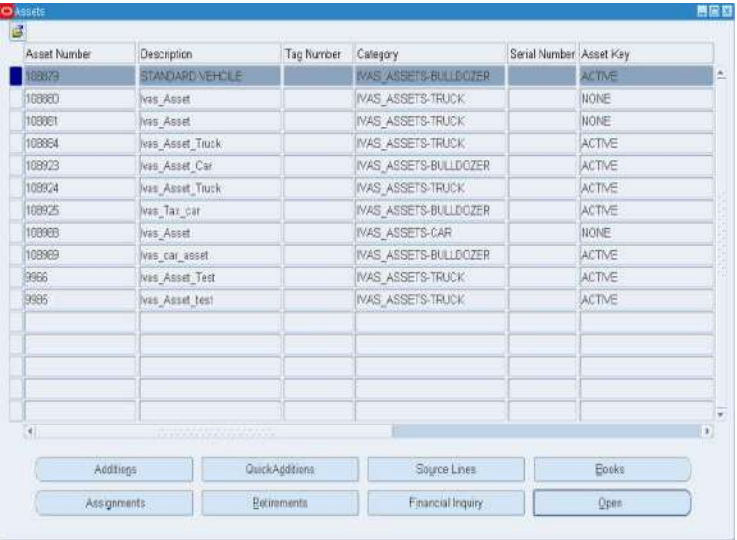
1- Assets-> Asset Workbench.



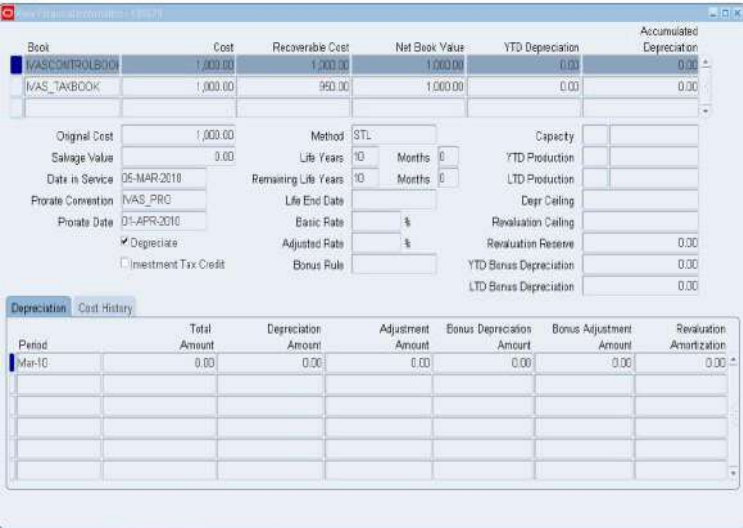
2- Enter the Book name and click on Find.



3-Select the Asset you want to inquiry about it.



4-Click on Financial Inquiry.



Check the Cost , Recoverable Cost , Depreciation and Cost History of Asset then Close the form.

# Asset Depreciation And Transactions

## Keys Elements :-

1- Run Depreciation.

2- Asset Transfers.

3- Asset Adjustments.

4- Asset Inquiry and Reporting.

## 1- Run Depreciation.

### Depreciation Calculation

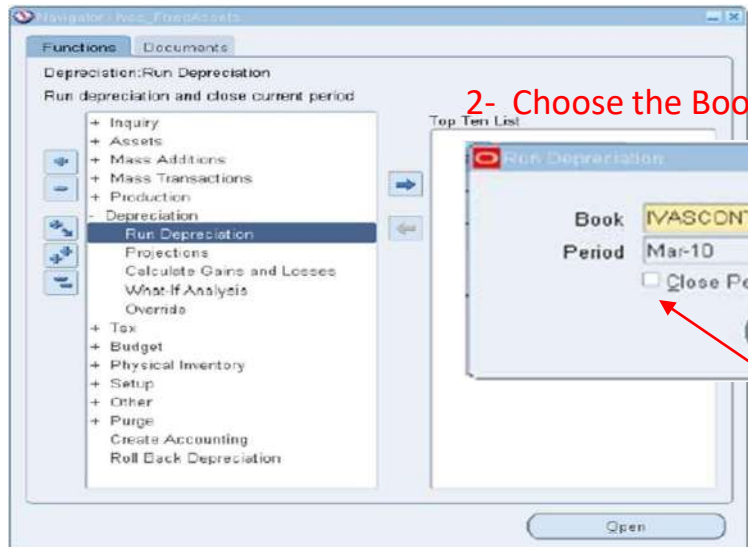
Run the depreciation program independently for each of your depreciation books. The depreciation program calculates depreciation expense and adjustments, and updates the accumulated depreciation and year-to-date depreciation.

When you run depreciation, the depreciation program submits three separate requests to:

- Calculate gains and losses for retired assets and catch up depreciation for retired and reinstated assets
- Calculate depreciation expense and adjustments for the period, and close the current period
- Run the reserve ledger report

The Depreciation program calculates Depreciation Expense and Adjustments, and updates the Accumulated Depreciation and Year-To-Date Depreciation.

1- Navigate to: Depreciation Run Depreciation .



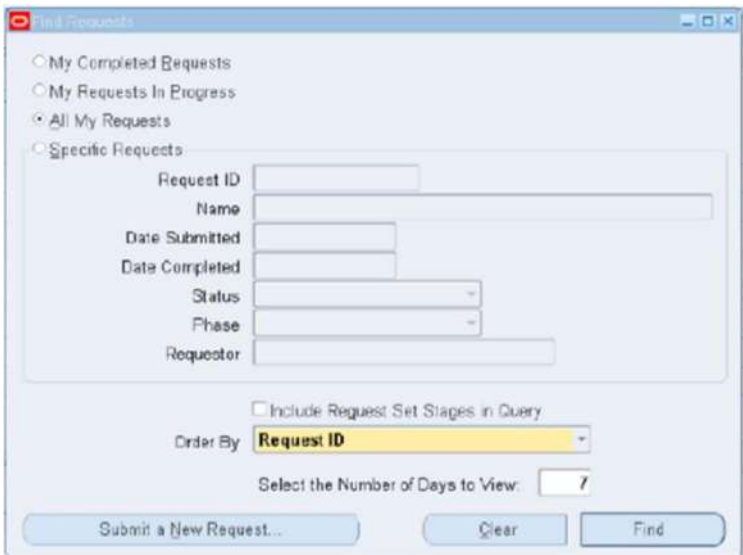
2- Choose the Book for which you want to run Depreciation then click on Run.



\*To the depreciation just check this box



3- To view your running request Navigate to: View → Requests → Click Find.



Attention

- Once you Close Period, you cannot Reopen it.
- You cannot enter transactions for the book while Depreciation is running.
- You cannot enter transactions for the book while the Periods Closed.
- Oracle Assets automatically Closes Period and Opens next Period for the book after calculating Depreciation and Close Period.

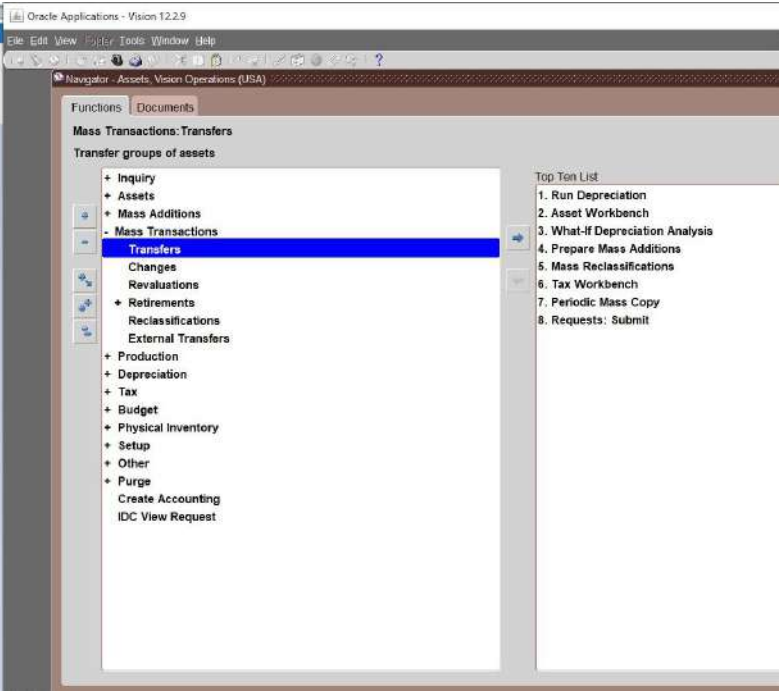
## 2- Asset Transfers.

You can transfer assets in two ways: first, using the Asset Workbench and make it manually , and second, through Mass Transfers.

### Mass Transfers

Use this form to transfer a group of assets between general ledger expense accounts, employees, and locations.

1- Choose Mass Transactions > Transfers from the Navigator window.



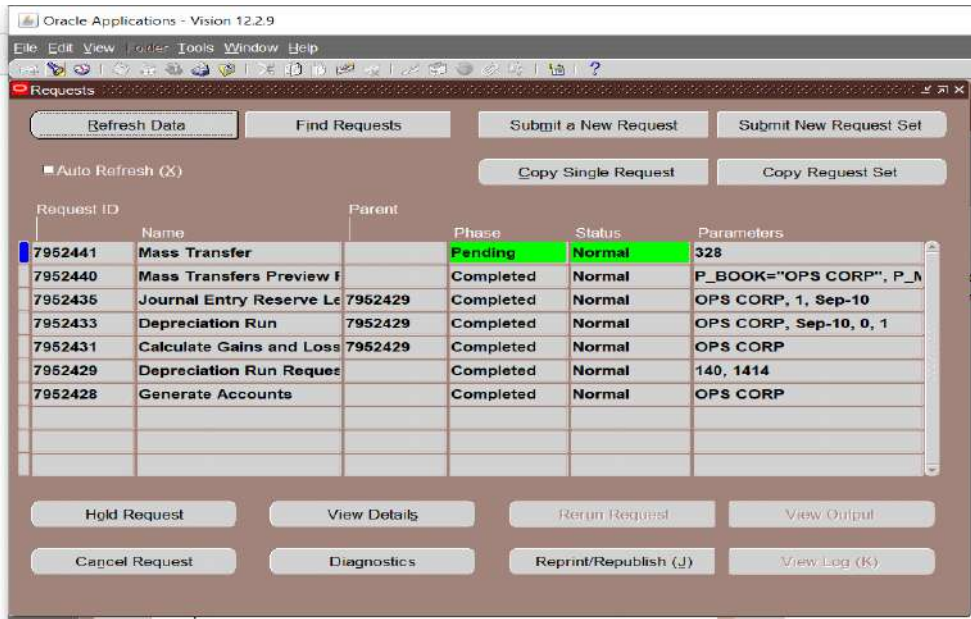
2- Choose the corporate depreciation Book for the assets you want to transfer and Enter one or more selection criteria .

A screenshot of the Oracle Applications 'Mass Transfers' form. The form is titled 'Mass Transfers' and has a 'Book' field set to 'OPS CORP' and a 'Category' field set to 'COMPUTER-PC'. The 'Mass Transaction Number' is '328', the 'Transfer Date' is '30-09-2010', and the 'Run Request Number' is '7952440'. There is a 'Comments' field. Below the 'Transfers' section, there are fields for 'Transfer From' and 'Transfer To'. The 'Transfer From' section has 'Expense Account' set to '01-230-7360-0000-000' and 'Location' set to '01-230-7360-0000-000'. The 'Transfer To' section has 'Expense Account' set to '01-720-7330-0000-000'. There are also fields for 'Employee Name' and 'Employee Number'. At the bottom right, there are 'Run' and 'Preview' buttons.

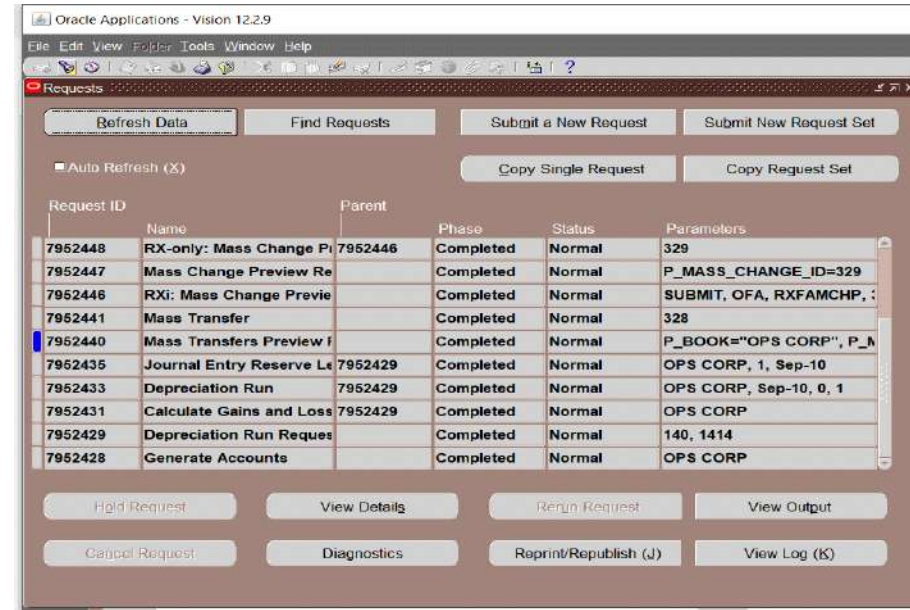
\* Choose Preview to run the Mass Transfers Preview report. Use this report to preview the expected effects of the Mass Transfer before you perform it. If necessary, update the definition and run the preview report again.



### 3- View -> Requests -> Find .



4- Click on View Output .

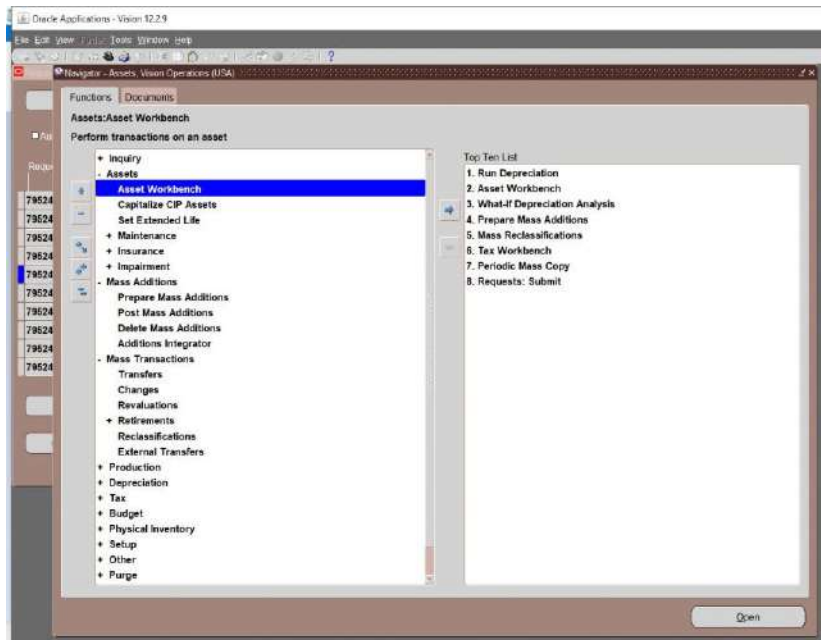


3- Asset Adjustments.

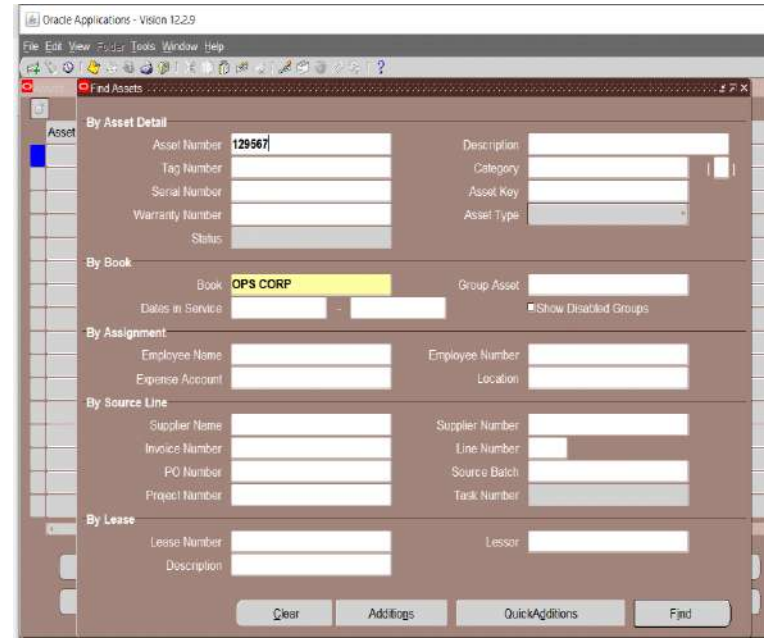
To make asset adjustments:-

- 1. Select the Asset: Find the asset you want to adjust.
- 2. Choose Adjustment Type: Decide on the type of adjustment (e.g., cost or useful life any other details could be adjusted).
- 3. Enter Details.
- 4. Review and Save: Check the information for accuracy and save the changes.

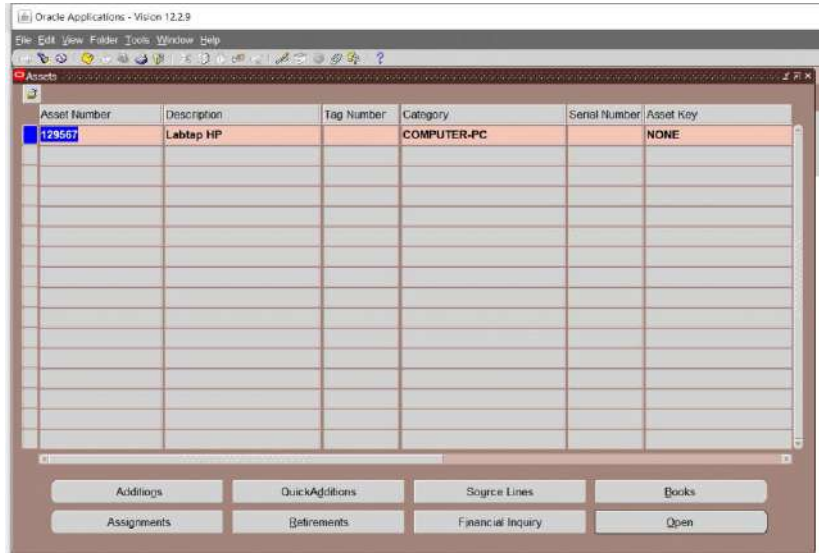
1- Assets -> Asset Workbench .



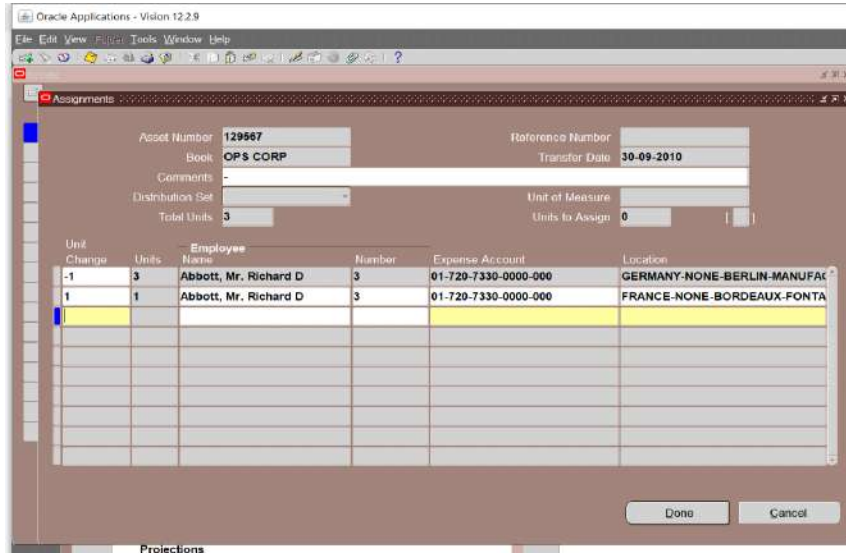
2- Select The book you want Then find the required asset by asset number then click on find.



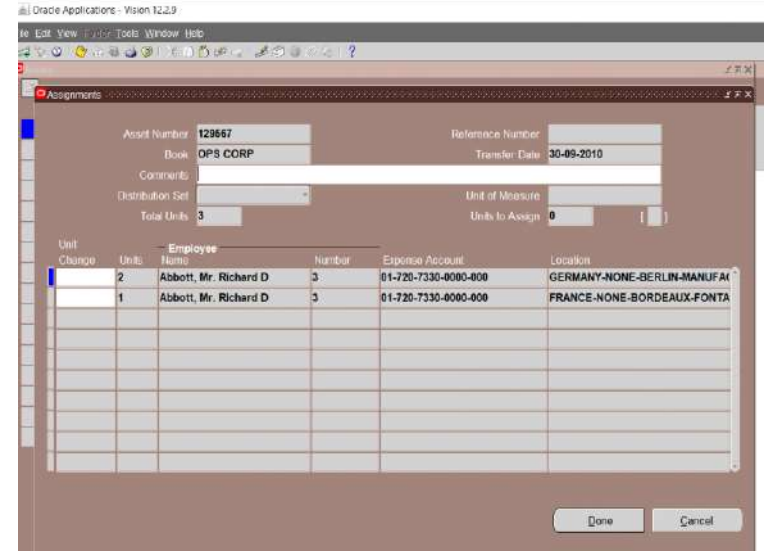
3- Click on Assignments



4- change the asset`s location Then click on Done.



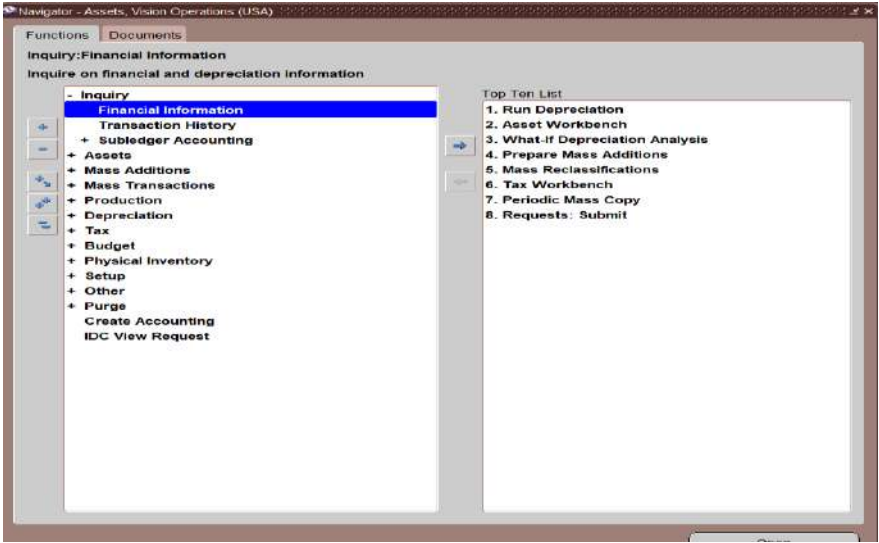
Asset`s location has been modified.



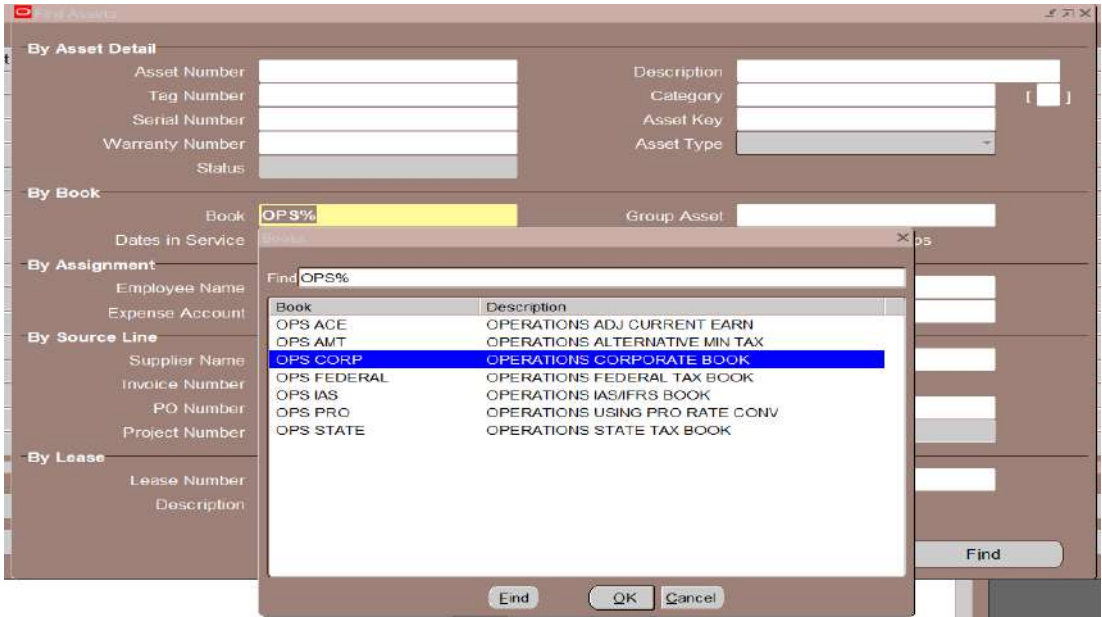
# 4- Asset Inquiry and Reporting.

❖ Use the inquiry tool to review depreciation details for specific assets.

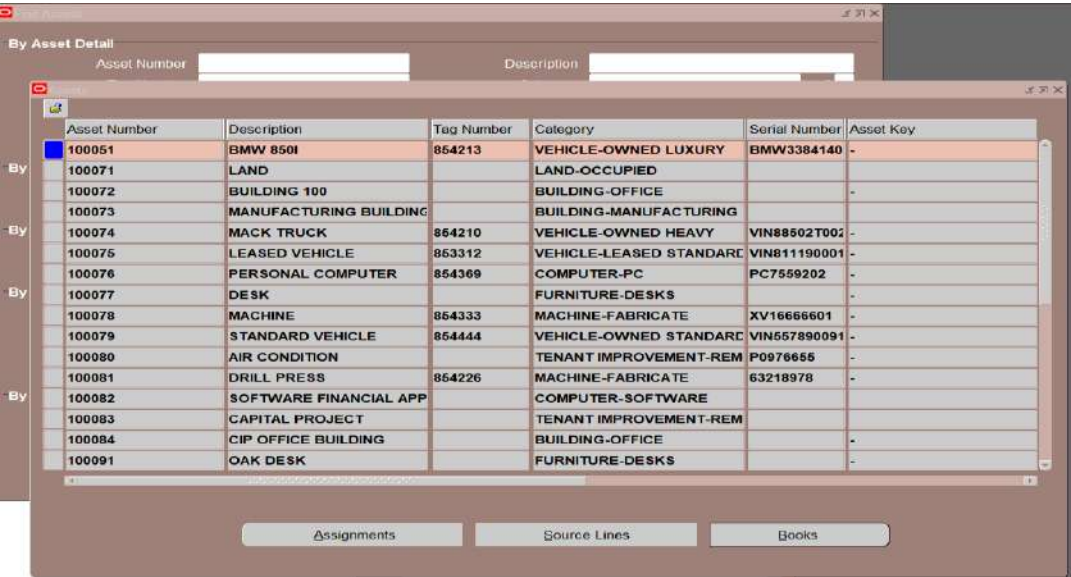
## 1- Inquiry -> Financial Information.



## 2- Select The Book then click on Find .



## 3- Select the asset you want to inquire about, then click on "Books.".



View Financial Information - 100051

Book	Currency	Cost	Recoverable Cost	Net Book Value	YTD Depreciation	Accumulated Depreciation	Ledger
OPS CORP	USD	80,000.00	80,000.00	0	0	80,000.00	Vision Operat
OPS ACE	USD	80,000.00	80,000.00	80,000.00	0	0	Vision Operat
OPS AMT	USD	80,000.00	80,000.00	80,000.00	0	0	Vision Operat

Original Cost	80,000.00	Method	STL	Capacity	
Salvage Value	0	Life Years	4	Months	0
Date in Service	01-01-1996	Life End Date		YTD Production	
Prorate Convention	MID-MONTH	Basic Rate	%	LTD Production	
Prorate Date	01-01-1996	Adjusted Rate	%	Depr Ceiling	
<input checked="" type="checkbox"/> Depreciate		Bonus Rule		Revaluation Ceiling	
<input type="checkbox"/> Investment Tax Credit		Remaining Life		Revaluation Reserve	0
		From DPIS Years	0	Months	0
		From Prorate Date Years	0	Months	0
				YTD Bonus Depreciation	0
				LTD Bonus Depreciation	0

Period	Total Amount	Depreciation Amount	Adjustment Amount	Bonus Depreciation Amount	Bonus Adjustment Amount	Revaluation Amortization
Dec-99	1,666.59	1,666.59	0	0	0	0
Dec-96	1,666.67	1,666.67	0	0	0	0
Nov-96	1,666.67	1,666.67	0	0	0	0
Oct-96	1,666.67	1,666.67	0	0	0	0
Sep-96	1,666.67	1,666.67	0	0	0	0
Aug-96	1,666.67	1,666.67	0	0	0	0

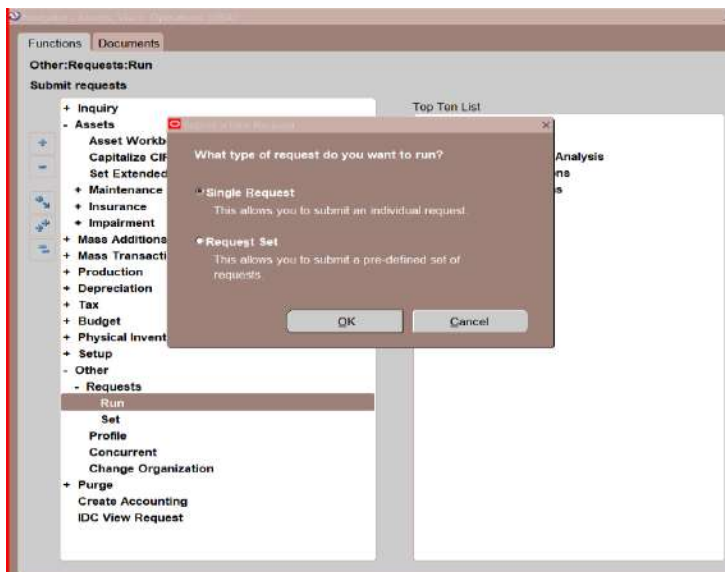
Transactions



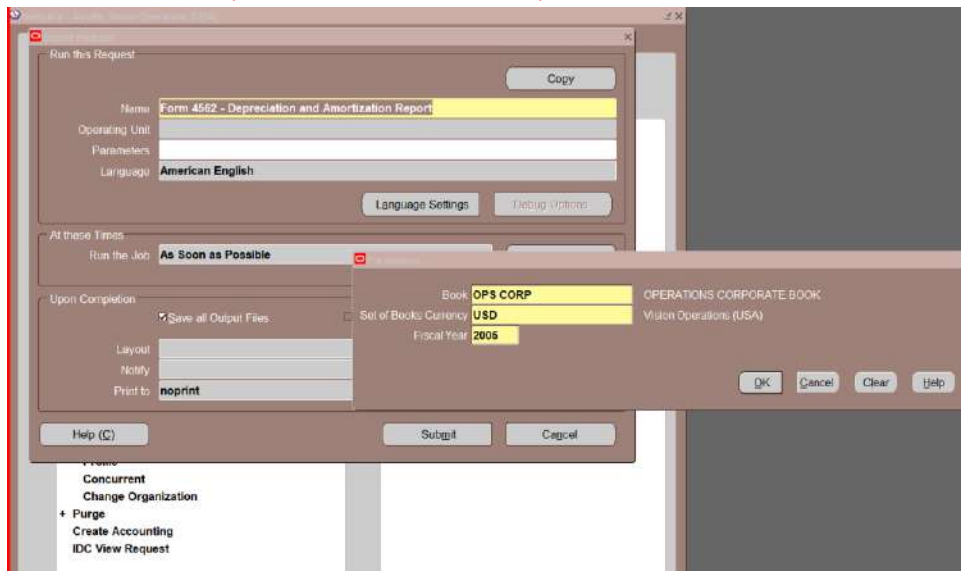
❖ Run reports on Depreciation , Transfers and Adjustments .

- Run reports on Depreciation (Form 4562 – Depreciation and Amortization Report) .

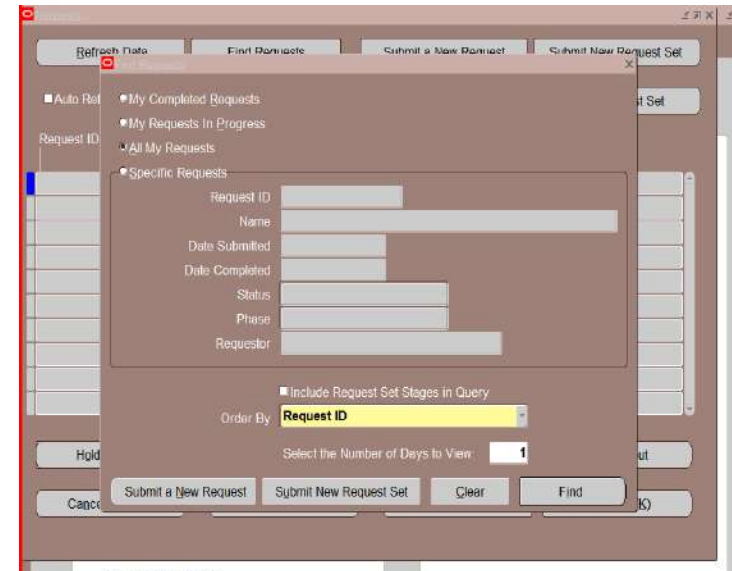
1- Other -> Requests -> Run ->Single Request ->ok.



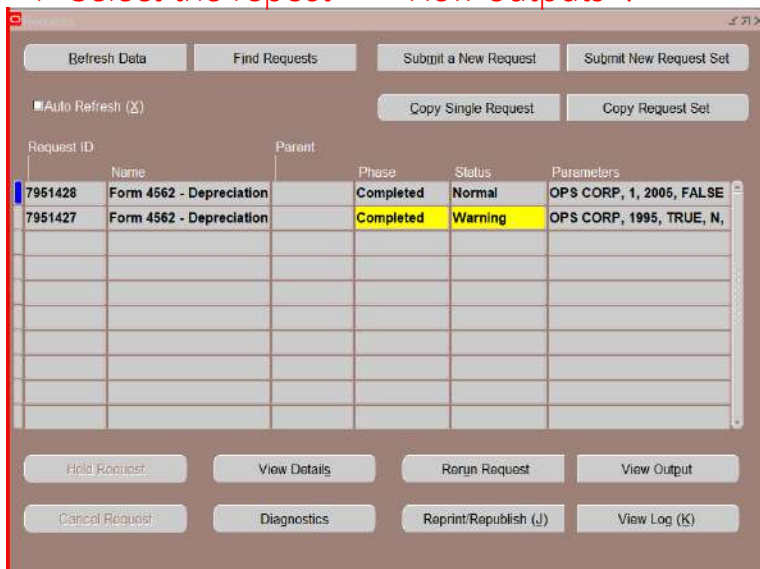
2- Select The Report name then fill the parameters then click on ok.



3- From View -> Requests ->Find .



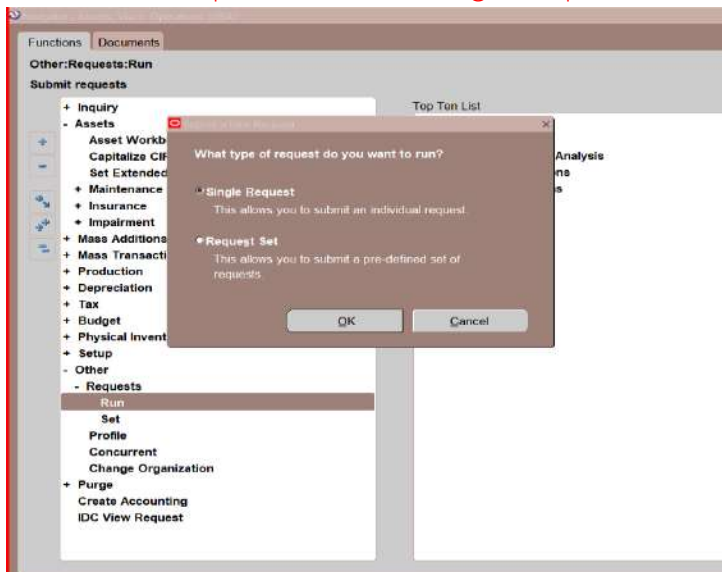
4- Select the repost -> View outputs .



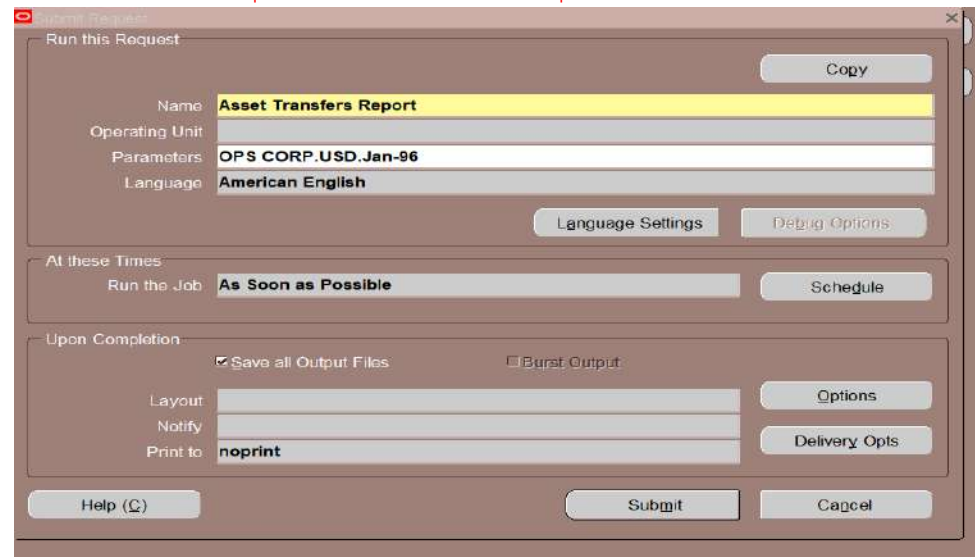
VISION ENTERPRISES									
Book: OPS CORP									
Company: 01									
Form 4562 - Depreciation and Amortization Report									
Fiscal Year: 2005									
Report Date: 16-OCT-2024 19:02									
Page: 1 of 3									
Fiscal Year	Depn Method	Asset Category	Asset Number - Description	Cost	Life Yr.Mo	Prorate Convention	Year-To-Date Depreciation	Annual Depreciation	Special
2005	NL FLAT RA	PROJECT-ASSET	107770 - PROJECTASSET-USACASA	2,000.00	10.00%	FOL-MONTH	33.33		0.00
Category Totals:				2,000.00			33.33		0.00
Method NL FLAT RA Totals:				2,000.00			33.33		0.00
STL	COMPUTER-PC		107431 - Toshiba Laptop	2,076.00	3.00	MID-MONTH	578.66		0.00
			107432 - Dell Desktop	2,075.00	3.00	MID-MONTH	559.02		0.00
			107436 - Dell Monitor	450.00	3.00	MID-MONTH	87.50		0.00
			107449 - Toshiba Laptop	2,850.00	3.00	MID-MONTH	554.16		0.00
			107536 - Dell Monitor	460.00	3.00	MID-MONTH	76.00		0.00
			107540 - Dell Desktop	2,900.00	3.00	MID-MONTH	483.33		0.00
			107541 - Toshiba Laptop	2,400.00	3.00	MID-MONTH	400.00		0.00
			107542 - Toshiba Laptop	2,840.00	3.00	MID-MONTH	473.33		0.00
			107581 - Dell Desktop	2,912.00	3.00	MID-MONTH	404.44		0.00
			107582 - Toshiba Laptop	2,416.00	3.00	MID-MONTH	336.56		0.00
			107587 - Dell Monitor	462.00	3.00	MID-MONTH	64.16		0.00
			107745 - Dell Desktop	2,924.00	3.00	MID-MONTH	324.89		0.00
			107746 - Toshiba Laptop	2,432.00	3.00	MID-MONTH	270.22		0.00
			107750 - Dell Monitor	464.00	3.00	MID-MONTH	51.55		0.00
			107751 - Toshiba Laptop	2,850.00	3.00	MID-MONTH	317.55		0.00
			107794 - Dell Desktop	2,936.00	3.00	MID-MONTH	244.66		0.00
			107795 - Dell Monitor	466.00	3.00	MID-MONTH	25.90		0.00
			107809 - Toshiba Laptop	2,867.00	3.00	MID-MONTH	159.27		0.00
			108039 - Toshiba Laptop	2,448.00	3.00	MID-MONTH	204.00		0.00
			108042 - Dell Desktop	2,948.00	3.00	MID-MONTH	163.77		0.00
			108043 - Toshiba Laptop	2,464.00	3.00	MID-MONTH	136.88		0.00
			108047 - Dell Monitor	469.00	3.00	MID-MONTH	26.00		0.00
			108051 - Dell Desktop	2,960.00	3.00	MID-MONTH	82.22		0.00
			108052 - Toshiba Laptop	2,480.00	3.00	MID-MONTH	66.88		0.00
			108064 - Dell Monitor	470.00	3.00	MID-MONTH	13.05		0.00
			108055 - Toshiba Laptop	2,885.00	3.00	MID-MONTH	80.13		0.00
Category Totals:				55,611.00			6,185.75		0.00

# - Run reports on Transfers (Asset Transfers Report) .

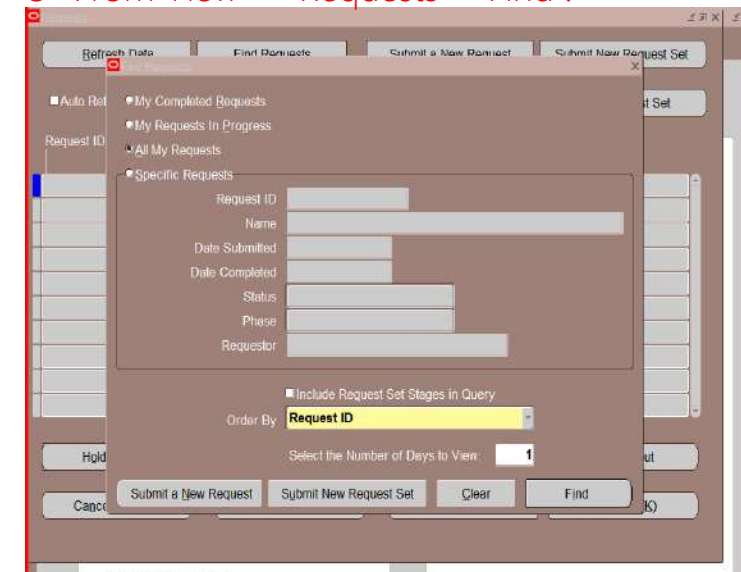
1- Other -> Requests -> Run ->Single Request ->ok.



2- Select The Report name then fill the parameters then click on ok.



3- From View -> Requests ->Find .



4- Select the repost -> View outputs .



VISION ENTERPRISES  
Book: OPS CORP  
Currency : USD

Asset Transfers Report  
Period: Jan-96

Report Date: 16-OCT-2024 19:06  
Page: 1 of 1

From Expense	To Account Co	Dpt	Location	Asset Number - Description	Date Of Transfer	Assigned Cost	Depreciation Reserve	Units	Transaction Number
***** No Data Found *****									



- Run reports on Adjustments (Financial Adjustments Report)

1- Other -> Requests -> Run -> Single Request -> ok.

Functions Documents

Other:Requests:Run

Submit requests

Top Ten List

Analysis

ns

s

What type of request do you want to run?

☒ Single Request  
This allows you to submit an individual request.

☐ Request Set  
This allows you to submit a pre-defined set of requests.

OK Cancel

Run

Set

Profile

Concurrent

Change Organization

Purge

Create Accounting

IDC View Request

2- Select The Report name then fill the parameters then click on ok.

### 3- From View -> Requests -> Find .

[illegible]

4- Select the repost -> View outputs .

Refresh Data

Find Requests

Submit a New Request

Submit New Request Set

☐ Auto Refresh (X)
 

Copy Single Request

Copy Request Set

Request ID	Name	Parent	Phase	Status	Parameters
7952428	Financial Adjustments Re		Completed	Normal	OPS CORP, Jan-96
7952427	Asset Transfers Report		Completed	Normal	OPS CORP, 1, Jan-96
7951428	Form 4562 - Depreciation		Completed	Normal	OPS CORP, 1, 2005, FALSE
7951427	Form 4562 - Depreciation		Completed	Warning	OPS CORP, 1995, TRUE, N

Hold Request

View Details

Retry Request

View Output

Cancel Request

Diagnostics

Reprint/Republish (J)

View Log (K)

VISION ENTERPRISES		Financial Adjustments Report					Report Date: 16-OCT-2024 19:10		
Book: OPS CORP		Period: Jan-96					Page: 1 of 1		
Asset Number	Transaction Type	From To	Method Code	Life Yr.Mo	Bonus Rule	Ceiling Name	Salvage Value	Cost Depr	Transaction Number
-----									
***** No Data Found *****									

# Asset Retirement And Period Close.

## Keys Elements :-

1- Assets Retirements.

2- Mass Retirement Process.

3- Period-End Closing.

4- Generate Final Asset Reports.

## 1-Assets Retirements.

### **KEY :-**

- **ASSET RETIREMENTS:**

- Retire Assets Manually.
- Post Retirement Entries And Review The Impact On The Financials.

- **MASS RETIREMENT PROCESS:**

- Process For Mass Retirement.
- Run The Mass Retirement Process And Post Results.

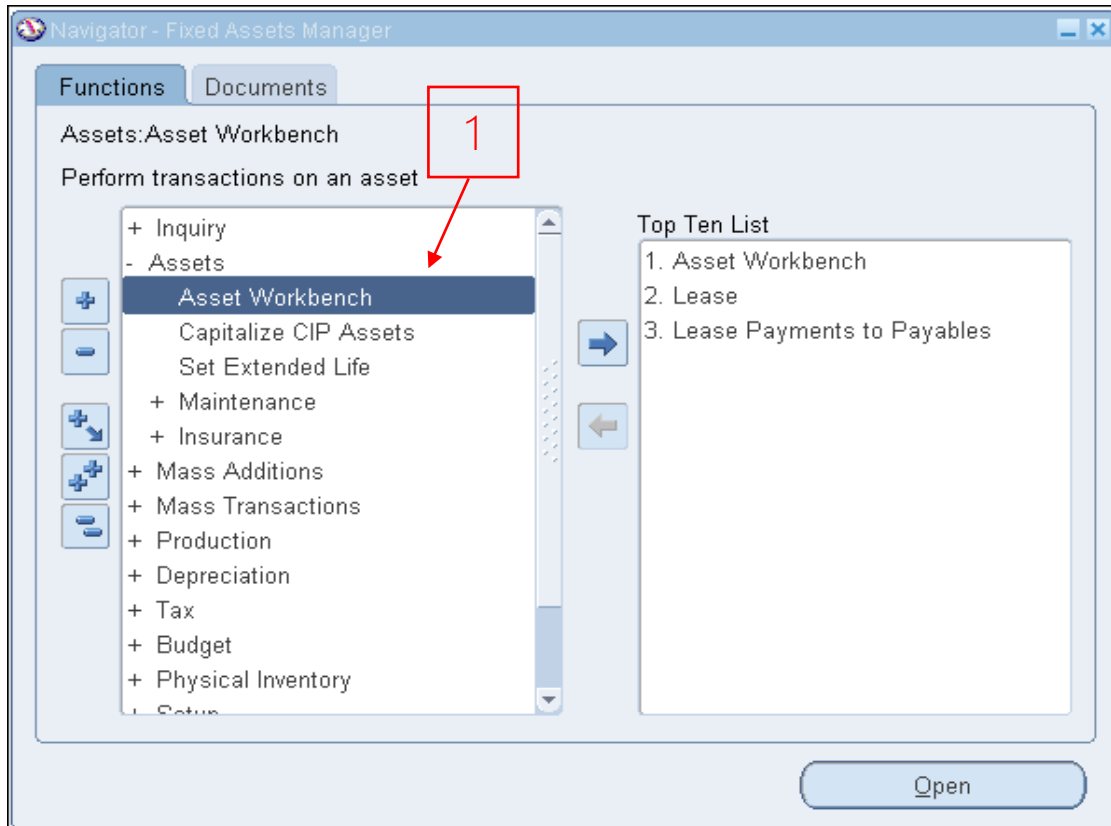
# 1- Asset Retirements:-

There are two main types of asset retirement:

- Fully Retirement: Confirms that the asset is no longer in use and its entire value is retired.
- Partially Retirement: Involves determining which specific part is being retired and assessing its value.

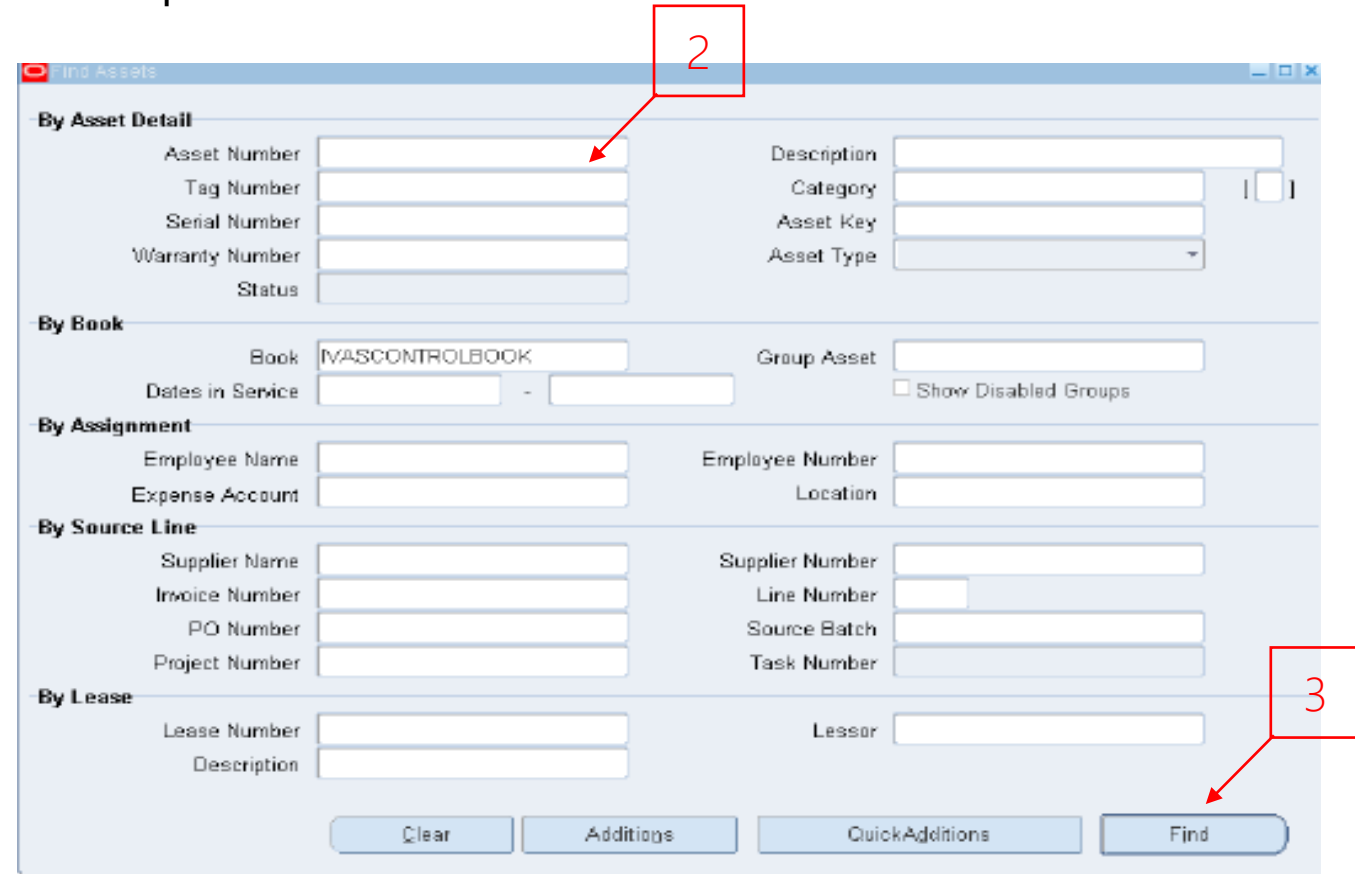
## \*To Fully retire an asset:

1-Choose Assets>Asset Workbench from the Navigator window.



2- Find the asset you want to retire by using asset number or tag number.

3 - Then press Find .



- 4- Select the asset .
- 5- Press Retirements button.

Asset Number	Description	Tag Number	Category	Serial Number	Asset Key
108880	Ivas_Asset		NAS_ASSETS-CAR		NONE
108881	Ivas_Asset		NAS_ASSETS-CAR		NONE
108884	Ivas_Asset_Truck		NAS_ASSETS-TRUCK		ACTIVE
9966	Ivas_Asset_Test		NAS_ASSETS-CAR		ACTIVE
9905	Ivas_Asset_test		NAS_ASSETS-CAR		ACTIVE

Buttons: Additions, QuickAdditions, Source Lines, Books, Assignments, Retirements, Financial Inquiry, Open

- 6- Select the Depreciation Book ,enter the date of the retirement, the proceeds of the sale .
- 7- Enter all the units or the entire cost.
- 8- Then Click on Done.
- 9- Then Click on Ok.

Asset Number: 9985 (Red box 6)  
Book: IVASCONTROLBOOK  
Comments:   
Reference Number:   
Retire Date: 28-FEB-2010  
Status: Pending [ ]

Retirement Details

Current Units: 1  
Units Retired: 1  
Retirement Type:   
Retirement Convention: IVAS\_PRO  
Straight Line Method:   
Check/Invoice:   
Trade in Asset:   
Current Cost: 2,000.00  
Cost Retired: 2,000.00  
Proceeds of Sale: 0.00  
Cost of Removal: 0.00  
Gain/Loss Amount:   
Life Years:   
Months:   
Sold To:   
Description: [ ]

Group Asset

Group Asset:   
Reduction Rate: %  
Reserve Retired:   
Recognize Gain and Loss:   
Prior Year Reserve Retired:   
Buttons: Subcomponents, Reinstate, Done, Cancel

Asset Number: 9905 (Red box 7)  
Book: MEDHAT'S BOOK  
Comments:   
Reference Number: 144702  
Retire Date: 28-FEB-2010  
Status: Pending [ ]

Retirement Details

Current Units: 1  
Units Retired: 1  
Retirement Type:   
Retirement Convention: IVAS  
Straight Line Method:   
Check/Invoice:   
Trade in Asset:   
Current Cost: 2,000.00  
Cost Retired: 2,000.00  
Proceeds of Sale: 0.00  
Cost of Removal: 0.00  
Gain/Loss Amount:   
Life Years:   
Months:   
Sold To:   
Description: [ ]

Group Asset

Group Asset:   
Reduction Rate: %  
Reserve Retired:   
Recognize Gain and Loss:   
Prior Year Reserve Retired:   
Buttons: Subcomponents, Reinstate, Done (Red box 8), Cancel

Forms

FRM-40400: Transaction complete: 1 records applied and saved.  
Buttons: OK (Red box 9), Cancel

\* if you have any additional information it could be included in the asset details such as invoice number , Retirement Type ,....)



**\*To partially retire the asset**

Apply all the pervious steps related to the fully retirements except for the sales amount.

10- Enter the assessed value and any additional information you wish to include, then click "Done."

Assets

Retirements

Asset Number1591Reference Number21124

BookMEDHAT'S BOOKRetire Date31-MAR-2022

CommentsEquipmentStatusProcessed

Retirement Details

Current Units1Current Cost3708047.38000

Units RetiredCost Retired680000.00000

Retirement TypeSaleProceeds of Sale153550.26000

Retirement ConventionORO CONVCost of Removal0.00000

Straight Line MethodGain/Loss Amount153550.26000

Check/Invoice49698 - 49697Life YearsMonths

Trade in AssetSold To

Description

Group Asset

Group AssetRecognize Gain and Loss

Reduction Rate%Prior Year Reserve Retired

Reserve Retired

Subcomponents

Reinstate

Done

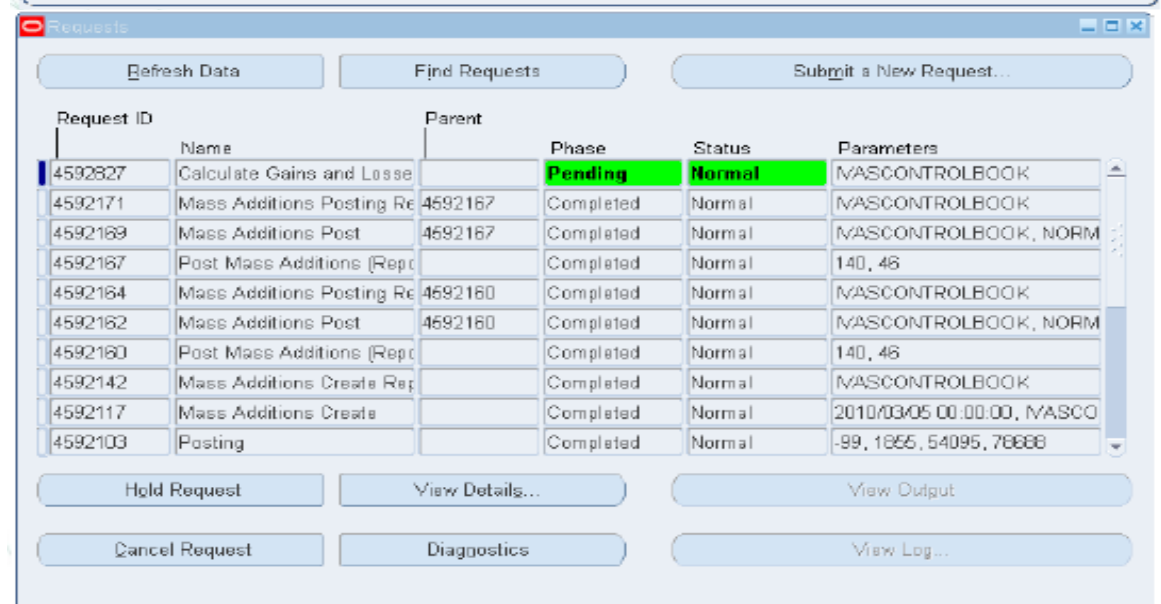
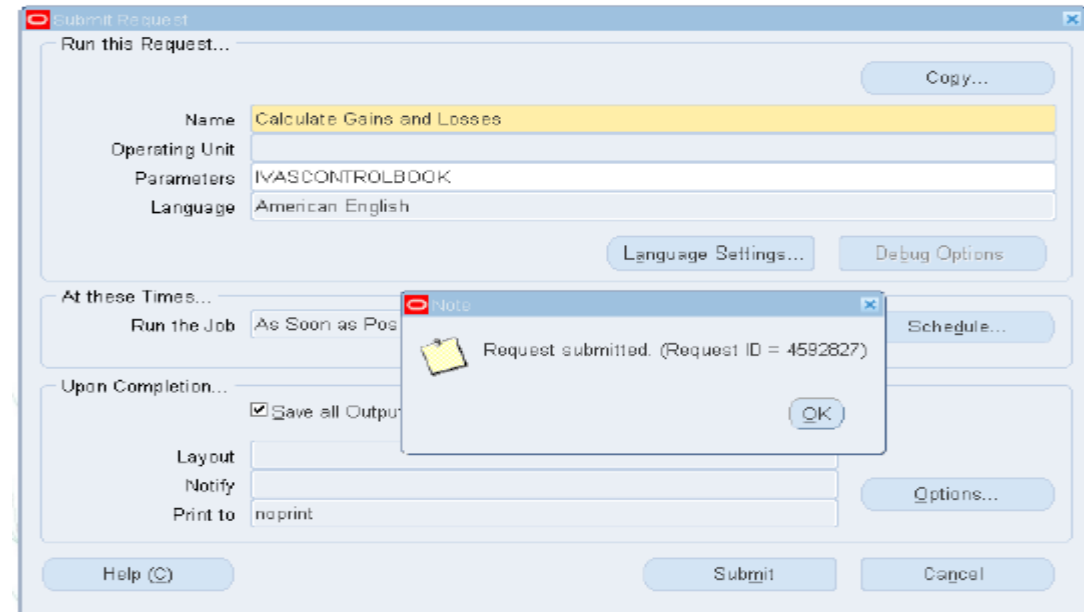
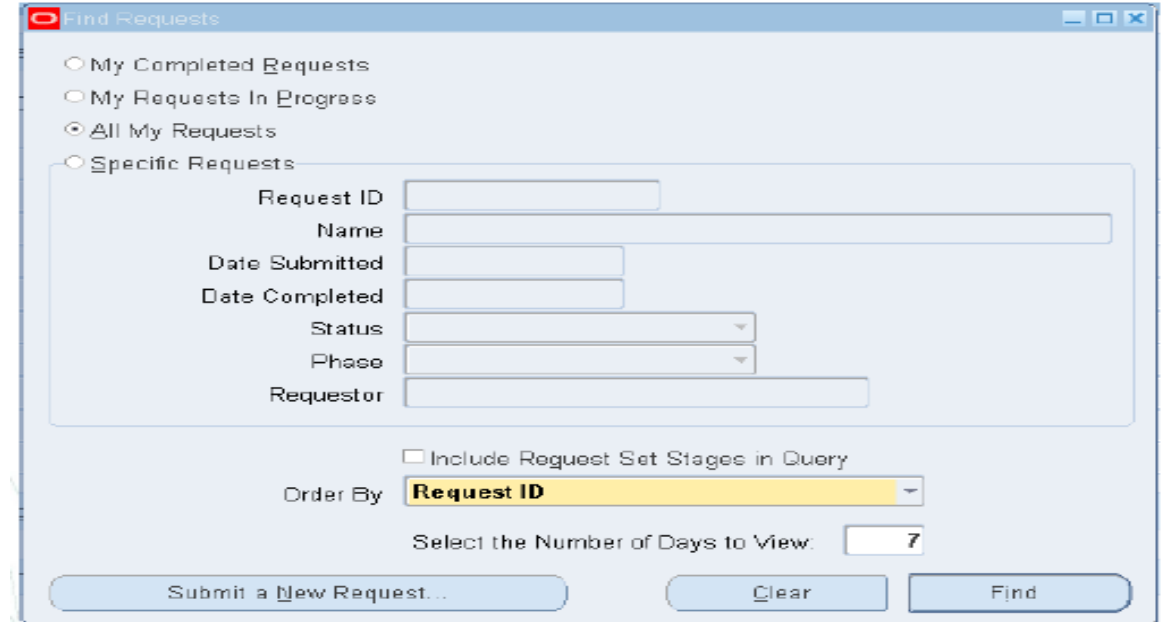
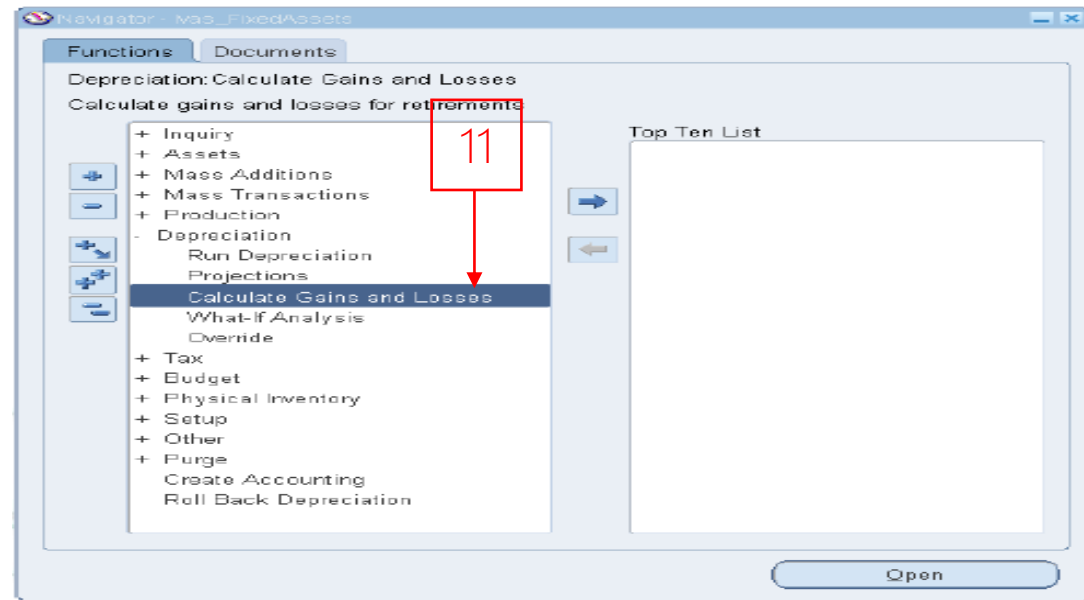
Cancel

10

Oracle Assets assigns each retirement transaction a unique Reference Number that you can use to track the retirement.

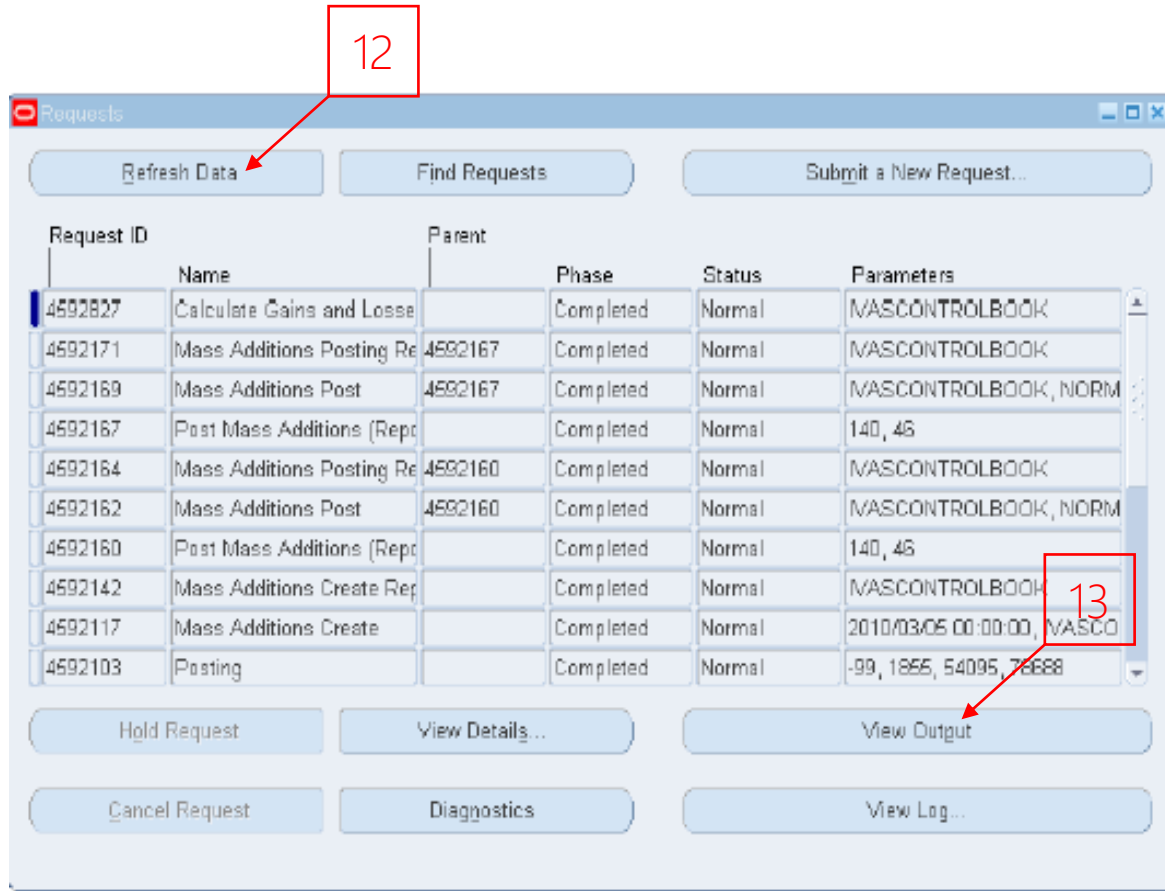
11- After the Asset Retirement, run Calculate Gains and Losses program .

Optionally calculate gains and losses to change the status of the retirement transaction from PENDING to PROCESSED or run depreciation it will automatically runs Calculate Gains and Losses program .



12- Click on Refresh until the phase changed to completed Data .

13- Then Click on View Output.



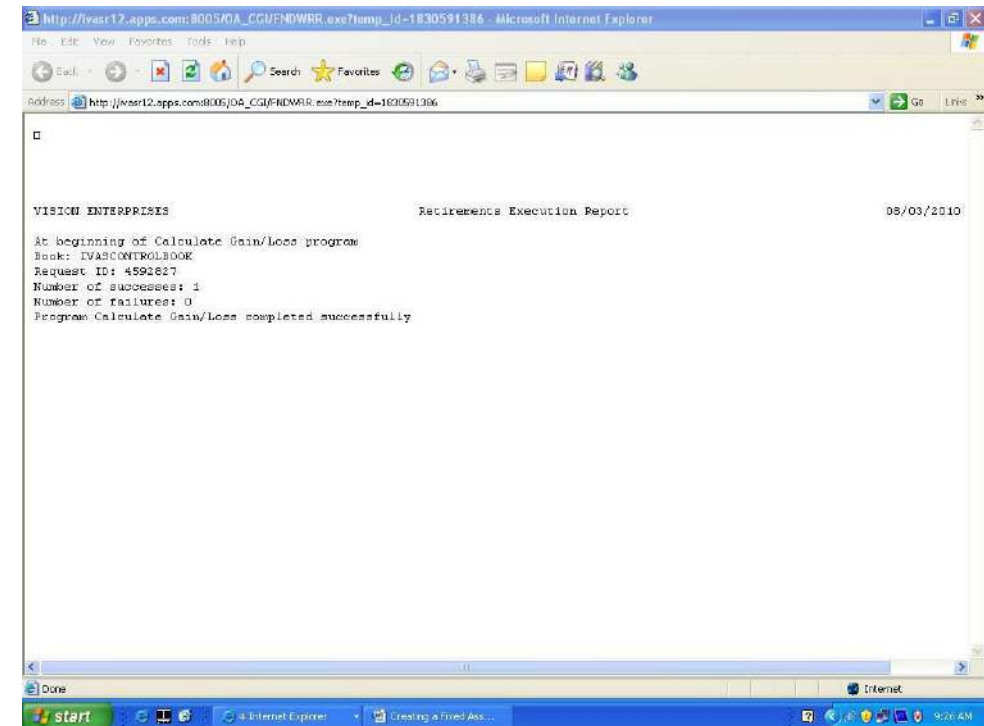
Requests

Refresh Data Find Requests Submit a New Request...

Request ID	Name	Parent	Phase	Status	Parameters
4592827	Calculate Gains and Losses		Completed	Normal	MASCONTROLBOOK
4592171	Mass Additions Posting Re	4592167	Completed	Normal	MASCONTROLBOOK
4592169	Mass Additions Post	4592167	Completed	Normal	MASCONTROLBOOK, NORM
4592167	Post Mass Additions (Rept		Completed	Normal	140, 46
4592164	Mass Additions Posting Re	4592160	Completed	Normal	MASCONTROLBOOK
4592162	Mass Additions Post	4592160	Completed	Normal	MASCONTROLBOOK, NORM
4592160	Post Mass Additions (Rept		Completed	Normal	140, 46
4592142	Mass Additions Create Rep		Completed	Normal	MASCONTROLBOOK
4592117	Mass Additions Create		Completed	Normal	2010/03/05 00:00:00, MASCO
4592103	Posting		Completed	Normal	-99, 1866, 54095, 76688

Hold Request View Details... View Output

Cancel Request Diagnostics View Log...



http://fvar12.apps.com:8005/DA\_CGU/FNDWR.exe?temp\_id=1830591386 - Microsoft Internet Explorer

address http://fvar12.apps.com:8005/DA\_CGU/FNDWR.exe?temp\_id=1830591386

VISION ENTERPRISES Retirements Execution Report 08/03/2010

At beginning of Calculate Gain/Loss program  
Book: IVASCONTROLBOOK  
Request ID: 4592827  
Number of successes: 1  
Number of failures: 0  
Program Calculate Gain/Loss completed successfully

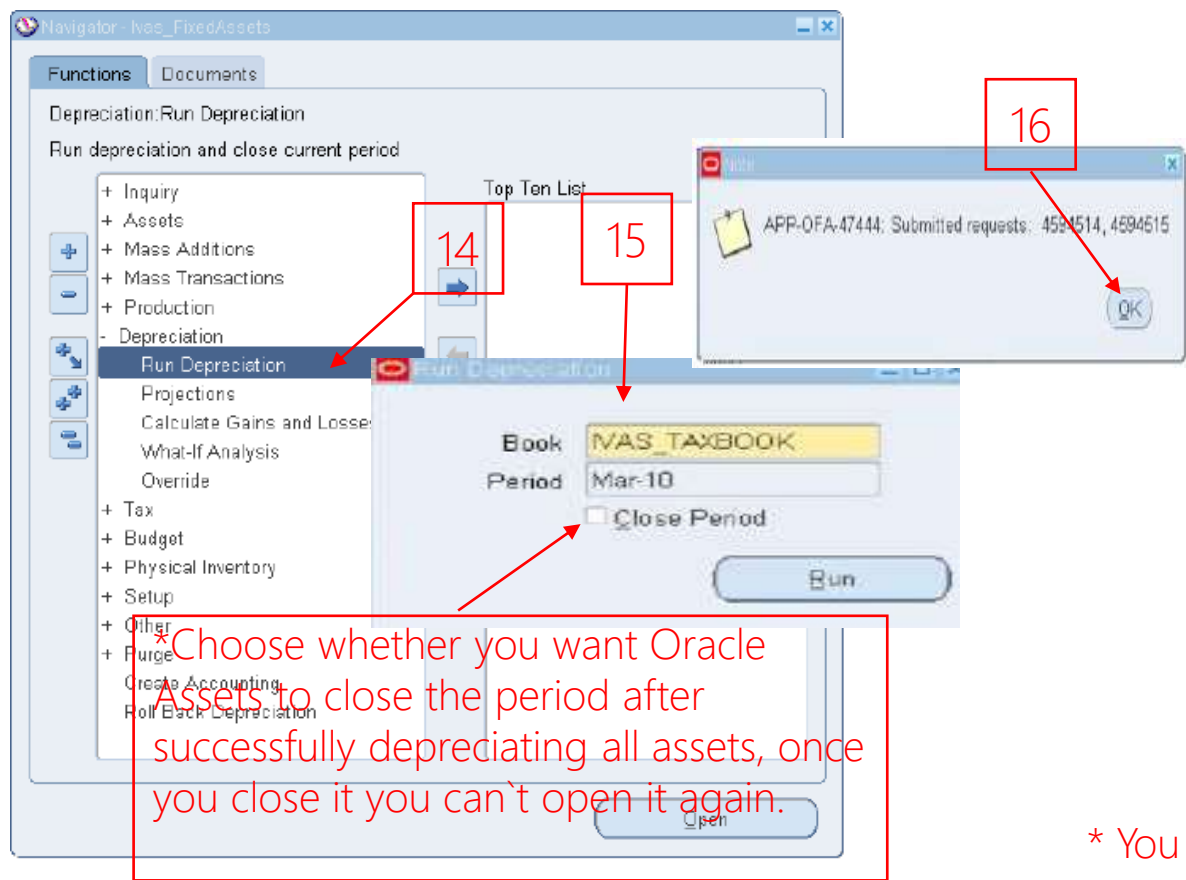
\*To review the impact on the financials ( Run Depreciation and Create Accounting ).

\* Run Depreciation:

14- Open the Run Depreciation window.

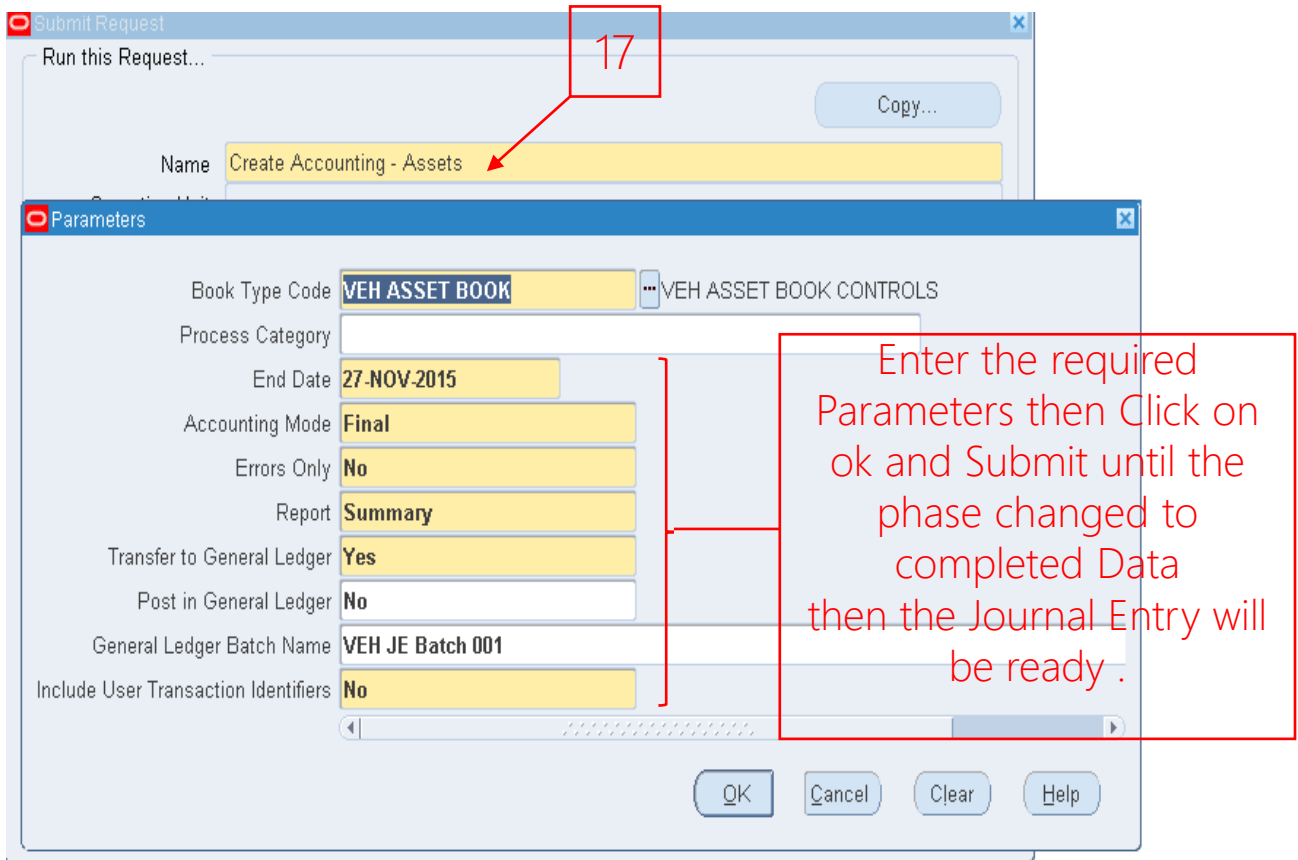
15- Then Choose the Book for which you want to run depreciation then Choose Run.

16 – Then Press ok .



\* Create Accounting

17- Menu->View->Requests -> Submit a New Request -> single Request-> Select the Request name as Create Accounting – Assets .



\* You can view the output as usual, and the journal will be automatically transferred to the G.L.

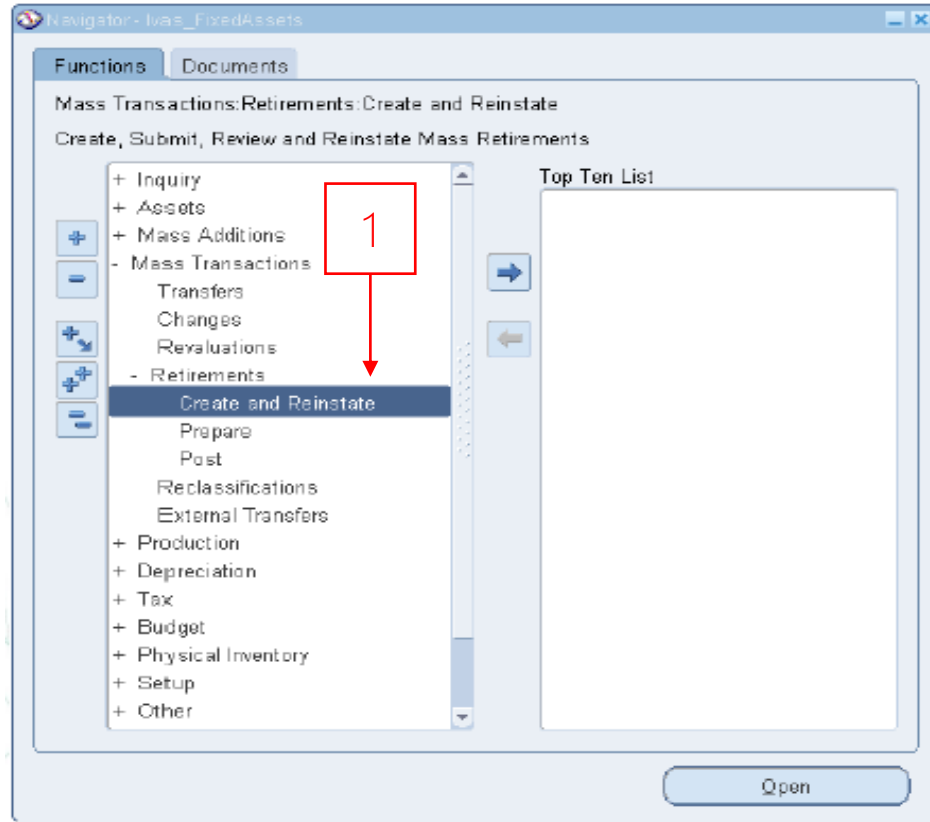


## 2- Mass Retirement Process:-

Mass Retirements can be Used to retire a group of assets at one time .

To retire a Group of assets:

1- Assets > Navigate to Mass Retirements window.

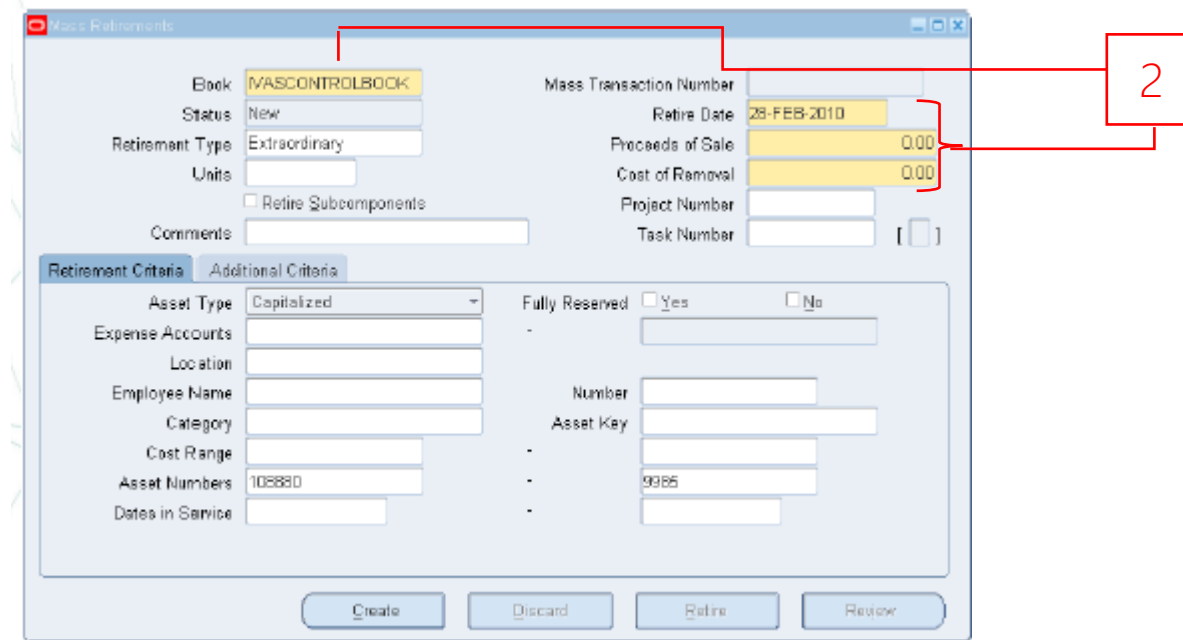


2- Then fill the **Assets selection criteria** such as :

-The Book from which you want to retire the group of assets.

-The date for the mass retirement.

-The total Proceeds of Sale and the total Cost of Removal for the mass retirement if applicable



3- You enter selection criteria in the Mass Retirements window to choose the group of assets you want to retire. Enter one or more of the following selection criteria for your mass retirement .

- General Ledger Depreciation Expense Account range
- Location
- Employee Name and Number
- Asset Category
- Asset Key
- Cost Range
- Asset Number range
- Dates in Service range

4- Then click on Create button then Click on OK and OK .

3

Book: MASCONTROLBOOK  
Status: New  
Retirement Type: Extraordinary  
Units:   
Comments:   
Mass Transaction Number:   
Retire Date: 28-FEB-2010  
Proceeds of Sale: 0.00  
Cost of Removal: 0.00  
Project Number:   
Task Number: [ ]  
Retirement Criteria: Asset Type: Capitalized, Expense Accounts: , Location: , Employee Name: , Category: , Cost Range: , Asset Numbers: 108880, Dates in Service:   
Additional Criteria: Fully Reserved: Yes, Number: , Asset Key: ,   
Buttons: Create, Discard, Retire, Review

Book: MASCONTROLBOOK  
Status: New  
Retirement Type: Extraordinary  
Units:   
Comments:   
Mass Transaction Number: 393  
Retire Date: 28-FEB-2010  
Proceeds of Sale: 0.00  
Cost of Removal: 0.00  
Project Number:   
Task Number: [ ]  
Retirement Criteria: Asset Type: Capitalized, Expense Accounts: , Location: , Employee Name: , Category: , Cost Range: , Asset Numbers: 108880, Dates in Service:   
Additional Criteria: Fully Reserved: Yes, Number: , Asset Key: ,   
Buttons: Create, Discard, Retire, Review  
Note: APP-OFA-48278: Concurrent Request 4594027 submitted. OK

Book: MEDHAT'S BOOK  
Status: Pending  
Retirement Type: Extraordinary  
Units:   
Comments:   
Mass Transaction Number: 393  
Retire Date: 28-FEB-2010  
Proceeds of Sale: 0.00  
Cost of Removal: 0.00  
Project Number:   
Task Number: [ ]  
Retirement Criteria: Asset Type: Capitalized, Expense Accounts: , Location: , Employee Name: , Category: , Cost Range: , Asset Numbers: 108880, Dates in Service:   
Additional Criteria: Fully Reserved: Yes, Number: , Asset Key: ,   
Buttons: Create, Discard, Retire, Review  
Message: F005-40409: Transaction complete: 1 records applied and saved. OK

5- To Review the View Output and report after the request completes.

Menu->View->Requests -> Find then select the required Requests then Click on View Output

Requests

Refresh Data

Find Requests

Submit a New Request...

Request ID	Name	Parent	Phase	Status	Parameters
4594027	Create Mass Retirements		Completed	Normal	393, ONLINE, NO
4594007	Mass Revaluation Review F		Completed	Normal	P_MASS_REVAL_ID=392
4594005	Mass Revaluation Program		Completed	Normal	392, RUN
4593996	Mass Revaluation Program		Completed	Normal	392, PREVIEW
4593995	Mass Revaluation Preview		Completed	Normal	P_MASS_REVAL_ID=392
4593981	Mass Reclassification Revi		Completed	Normal	P_MASS_RECLASS_ID=391,
4593980	RX-only: Mass Reclassifica		Completed	Normal	391
4593976	Mass Reclassification Revi		Completed	Normal	P_MASS_RECLASS_ID=391,
4593975	RX-only: Mass Reclassifica		Completed	Normal	391
4593974	Mass Reclassification Prog		Completed	Normal	391

Hold Request

View Details...

View Output

Cancel Request

Diagnostics

View Log...

Mass Retirements Execution Report

Asset Number	Status
108880	Inserting retirement batch record
108881	Inserting retirement batch record
108884	Inserting retirement batch record
9966	Inserting retirement batch record
9985	Inserting retirement batch record

Number of successes: 5

Number of failures: 0

6- Post mass retirements.  
Mass Retirements > Retirements > Post then select a book and press ok then submit

**Submit Request**

Run this Request...

Name: **Post Mass Retirements**

Parameters:

Language: **American English**

Language Settings... Debug Options

At these Times...

Run the Job: **As Soon as Possible**

Upon Completion...

☒ Save all Output Files

Layout:

Notify:

Print to: **noprint**

Help (C) Submit Cancel

**Parameters**

Book: [ ]

Batch Name:

OK Cancel Clear Help

**Requests**

Refresh Data Find Requests Submit a New Request...

Request ID	Name	Parent	Phase	Status	Parameters
4594047	Mass Retirements Report		Completed	Normal	P_MASS_RETIREMENT_ID=3
4594046	Post Mass Retirements		Completed	Normal	IVASCONTROLBOOK, MASS
4594027	Create Mass Retirements		Completed	Normal	393, ONLINE, NO
4594007	Mass Revaluation Review F		Completed	Normal	P_MASS_REVAL_ID=392
4594005	Mass Revaluation Program		Completed	Normal	392, RUN
4593996	Mass Revaluation Program		Completed	Normal	392, PREVIEW
4593995	Mass Revaluation Preview I		Completed	Normal	P_MASS_REVAL_ID=392
4593981	Mass Reclassification Revi		Completed	Normal	P_MASS_RECLASS_ID=391,
4593980	RX-only: Mass Reclassifica		Completed	Normal	391
4593976	Mass Reclassification Revi		Completed	Normal	P_MASS_RECLASS_ID=391,

Hold Request View Details... View Output

Cancel Request Diagnostics View Log...

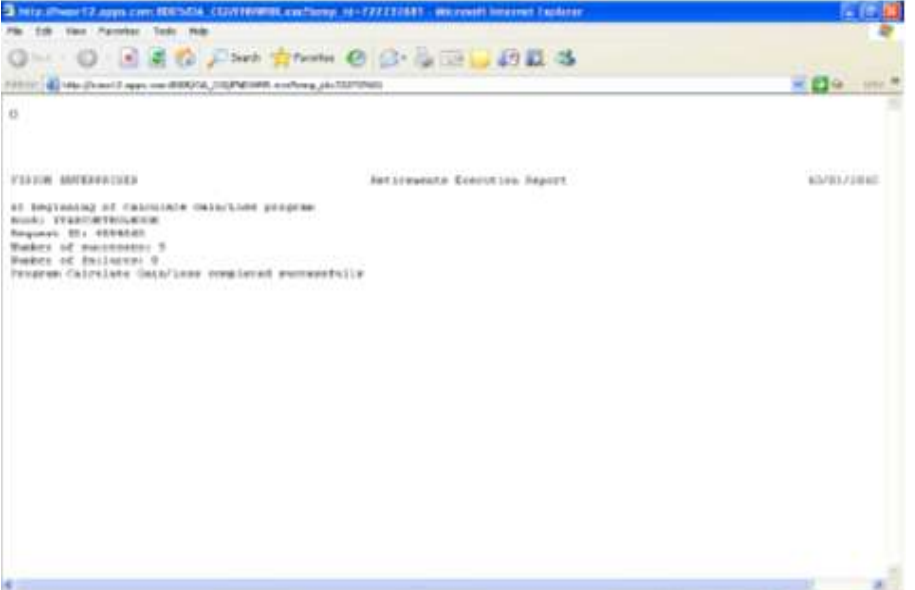
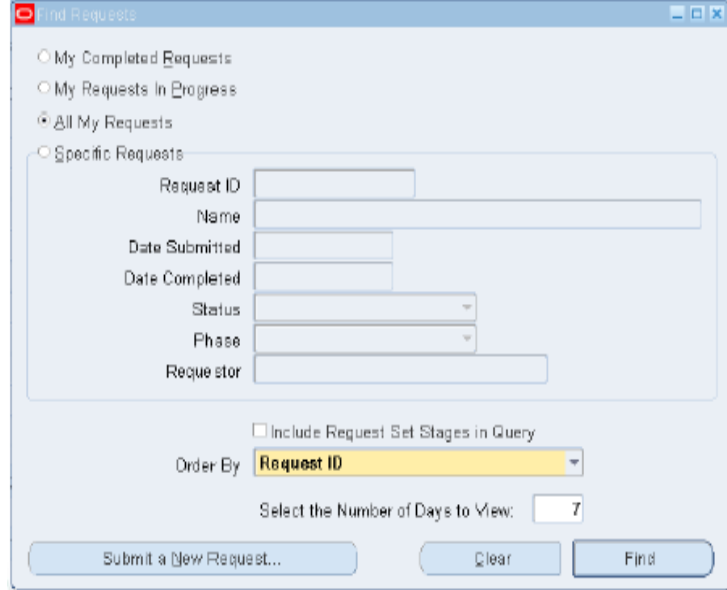
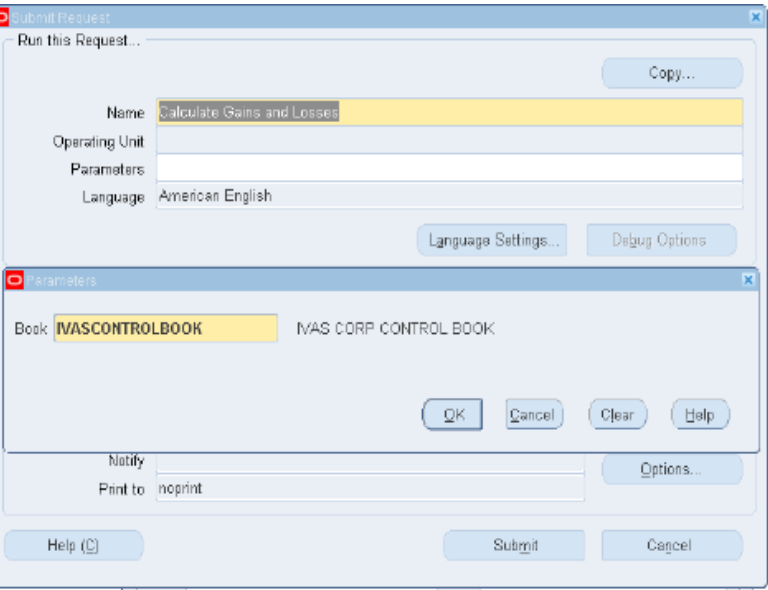
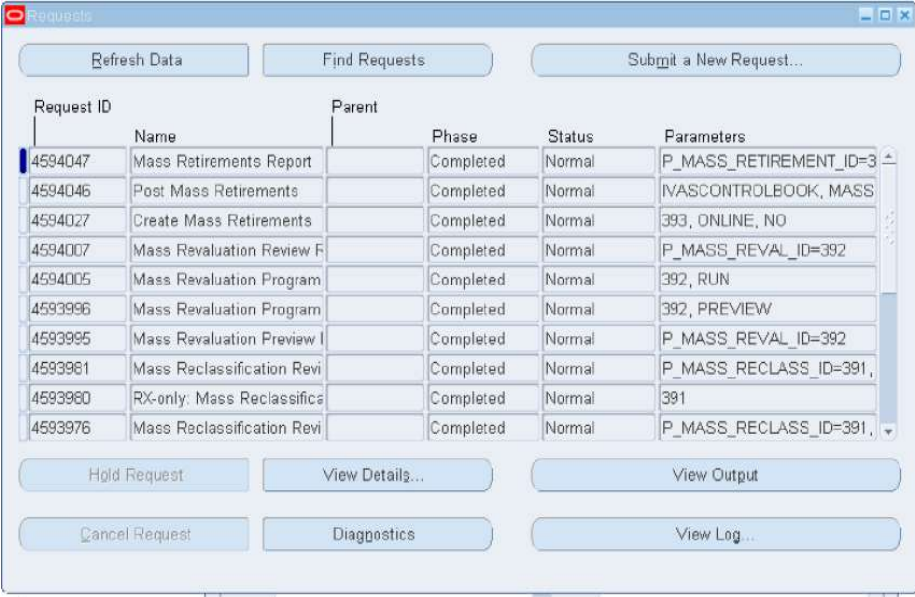
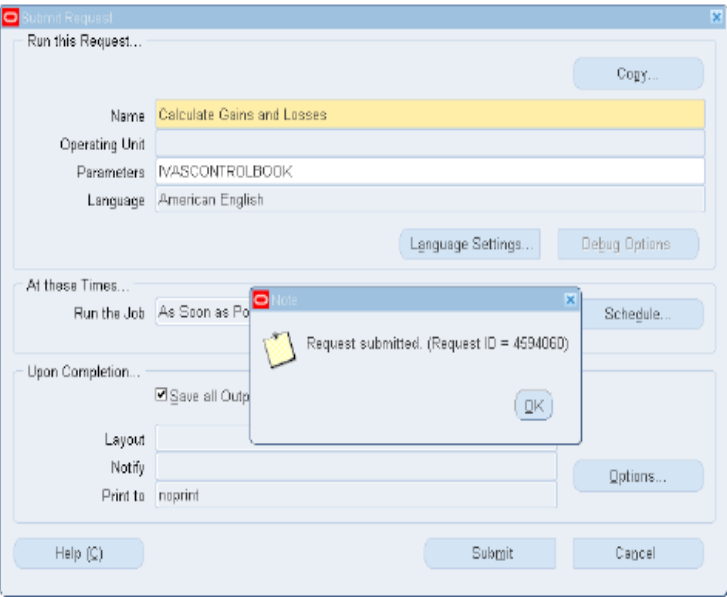
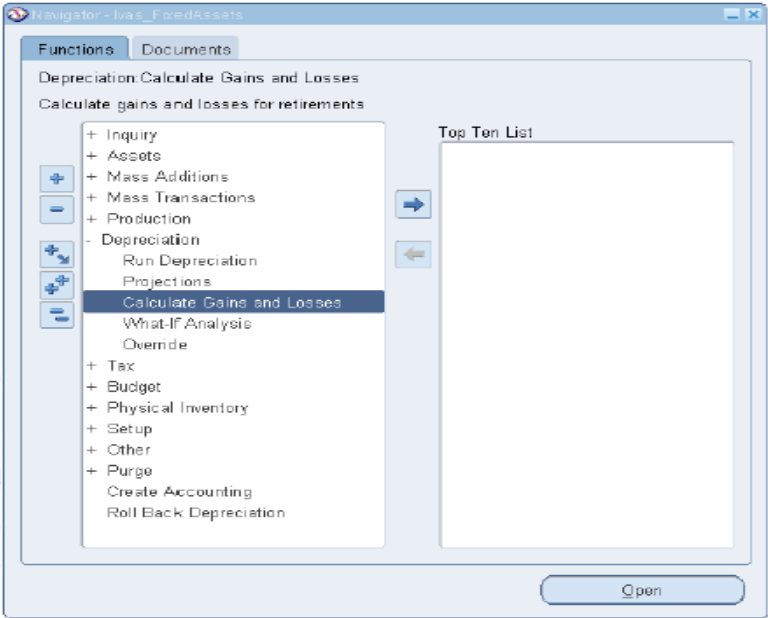
```
Mass Retirements Execution Report
-----
Asset Number      Status
-----
108880            Inserting retirement batch record
108881            Inserting retirement batch record
108884            Inserting retirement batch record
9966              Inserting retirement batch record
9985              Inserting retirement batch record

Number of successes: 5
Number of failures: 0
```

\* Oracle Assets automatically runs the Mass Retirements Report .



After the Mass Retirements , run the Calculate Gains and Losses program Or Run Depreciation then Creating accounting .



### **3- Period-End Closing.**

What is Period-End Closing?

-Period-End Closing finalizes asset activities for the month, ensuring new additions, retirements, and adjustments are recorded.

#### **Steps for Period-End Closing:-**

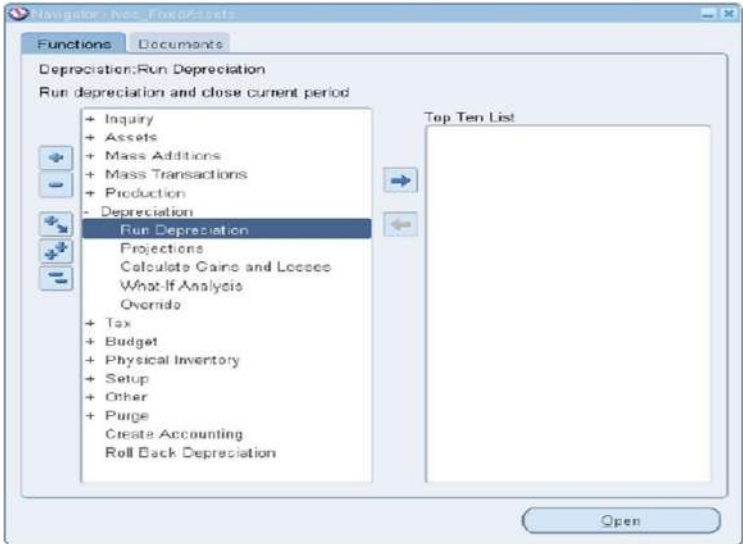
- 1- Run Depreciation.
- 2- Create Accounting.
- 3- Ensure Complete All Transactions.

#### **Common Issues and Solutions:-**

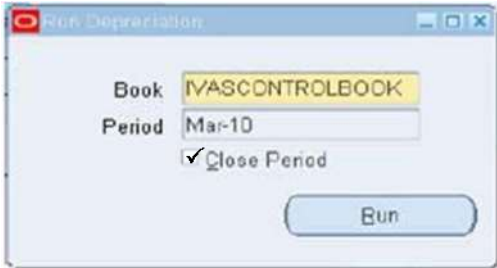
1. Unposted Depreciation: Check if depreciation is fully posted.
2. Pending Transactions: Look for unfinished transactions.
3. Reconciliation: Ensure the Fixed Assets ledger matches the General Ledger.

# 1- Running Depreciation.

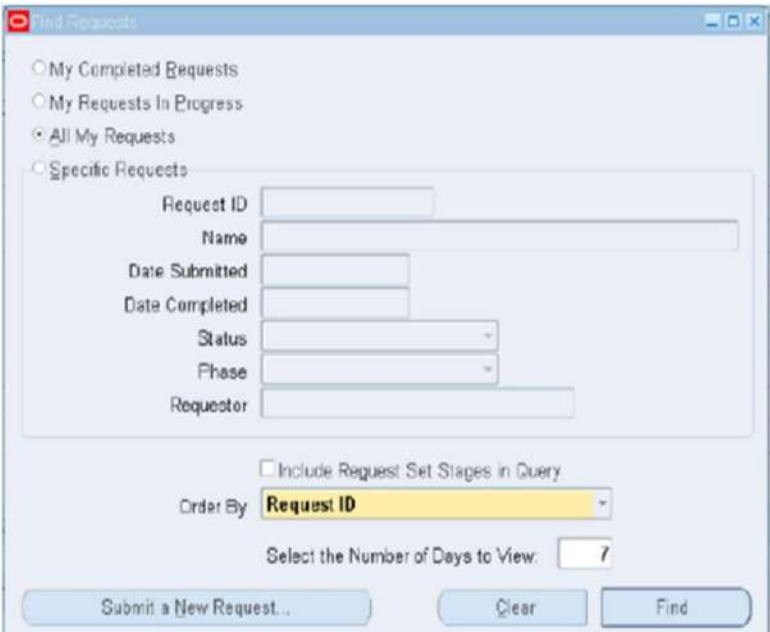
1- Navigate -> Depreciation -> Run Depreciation .



2- Choose the Book for which you want to run Depreciation then check on Close Period Then Run Then ok .

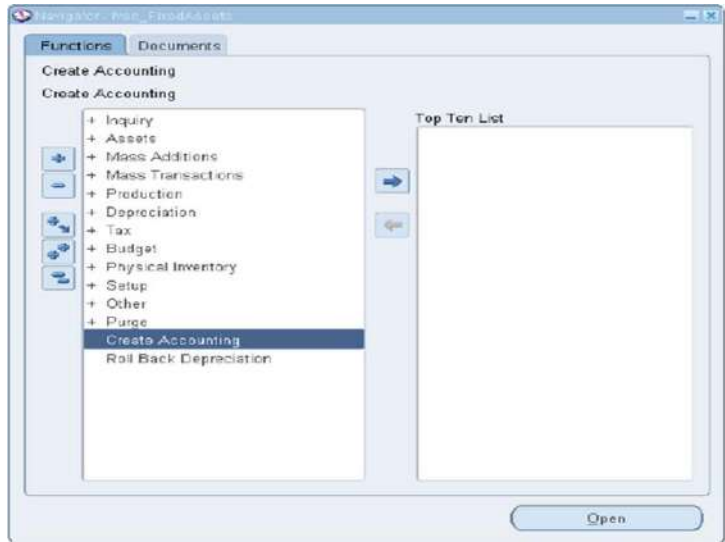


3- Check the phase Status changed to completed.



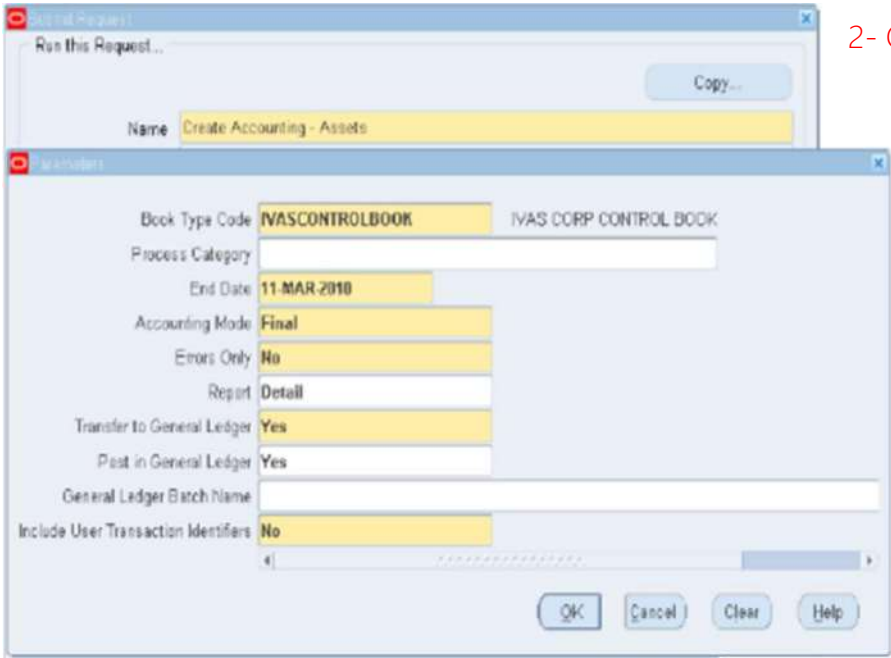
# 2- Create Accounting.

1- Navigate ->Create Accounting.



2- Chose the book and fill the parameters then ok .

\* Check the phase Status changed to completed.



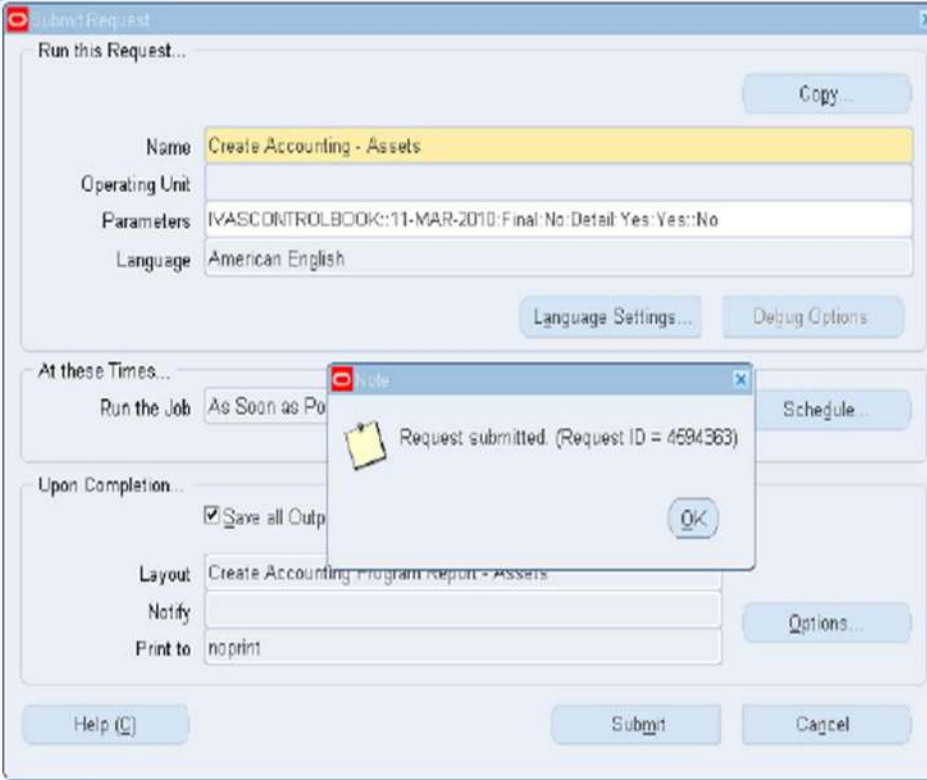
## - Final Asset Reports

What are Final Asset Reports?

- Reports showing asset details, including depreciation and gains/losses.

## Key Reports

- 1. Asset Register Report: Full list of assets.
- 2. Depreciation Report: Shows recorded depreciation.
- 3. Gain/Loss Report: Financial results of retired assets.





-Reconciliation:-

- Ensure all information in Fixed Assets matches the General Ledger to avoid errors in financial reports.
- Ensure that the asset clearing account balances to zero.

ORACLE Subledger Accounting

Subledger Accounting Program Report

Report Date: 11-Mar-19

Page: 4 of 12

1

Asset

61,000,000,000,1990

USD

10,000.00

10,000.00

10,000.00

10,000.00

2

Asset

61,000,000,000,1990

USD

10,000.00

10,000.00

10,000.00

10,000.00

Journal Entry Total

10,000.00

10,000.00

Event Class: Adjustments

Event Number: 1

Event Type: Adjustments

Event Date: Feb 28, 2010

Ledger Type: Ledger

Application Accounting Distribution Assets Standard Accounting

Journal Entry Description: Journal Entry Description

Ledger Currency: USD

Version: 1990

Balance Type: Actual

GL Date: Feb 28, 2010

Line

Accounting Class

Account

Currency

Entered Debit

Credit

Accounted Debit

Credit

1

Asset

61,000,000,000,1990

USD

2,000.00

2,000.00

2

Asset

61,000,000,000,1990

USD

5,000.00

5,000.00

Journal Entry Total

2,000.00

5,000.00

Event Class: Category Reversal

Event Number: 1

Event Type: Category Reversal

Event Date: Feb 28, 2010

Ledger Type: Ledger

Application Accounting Distribution Assets Standard Accounting

Journal Entry Description: Category Reversal - 28-FEB-10

Ledger Currency: USD

Version: 1990

Balance Type: Actual

GL Date: Feb 28, 2010

Line

Accounting Class

Account

Currency

Entered Debit

Credit

Accounted Debit

Credit

1

Asset

61,000,000,000,1990

USD

15,000.00

15,000.00

2

Asset

61,000,000,000,1990

USD

15,000.00

15,000.00

Journal Entry Total

15,000.00

15,000.00

Event Class: Category Reversal

Event Number: 1

Event Type: Category Reversal

Event Date: Feb 28, 2010

Ledger Type: Ledger

Application Accounting Distribution Assets Standard Accounting

Journal Entry Description: Category Reversal - 28-FEB-10

Ledger Currency: USD

Version: 1990

Balance Type: Actual

GL Date: Feb 28, 2010

Line

Accounting Class

Account

Currency

Entered Debit

Credit

Accounted Debit

Credit

1

Asset

61,000,000,000,1990

USD

2,000.00

2,000.00

2

Asset

61,000,000,000,1990

USD

2,000.00

2,000.00

Journal Entry Total

2,000.00

2,000.00

ORACLE Subledger Accounting

Subledger Accounting Program Report

Report Date: 11-Mar-19

Page: 2 of 12

Report Summary

Event Class

Number of Documents

Number of Events Processed

Number of Errors

Ledger

Balance Type

Count

Adjustments

1

10

0

USD Ledger

Actual

0

Adjustments

1

1

0

USD Ledger

Actual

0

Category Reversal

4

4

0

USD Ledger

Actual

0

Depreciation

5

5

0

USD Ledger

Actual

0

Reversals

10

10

0

USD Ledger

Actual

0

Reversals

5

5

0

USD Ledger

Actual

0

Transfers

0

0

0

USD Ledger

Actual

0

Transfer to General Ledger Summary

Ledger

Balance Type

Transferred

Not Transferred

USD Ledger

Actual

0

0

Subledger Journal Entries

Event Class: Additions

Event Number: 1

Event Type: Additions

Event Date: Feb 28, 2010

Ledger Type: Ledger

Application Accounting Distribution Assets Standard Accounting

Journal Entry Description: Addition - 28-FEB-10

Ledger Currency: USD

Version: 1990

Balance Type: Actual

GL Date: Feb 28, 2010

Line

Accounting Class

Account

Currency

Entered Debit

Credit

Accounted Debit

Credit

1

Asset

61,000,000,000,1990

USD

15,000.00

15,000.00

2

Asset

61,000,000,000,1990

USD

15,000.00

15,000.00

Journal Entry Total

15,000.00

15,000.00

Event Class: Additions

Event Number: 1

Event Type: Additions

Event Date: Feb 28, 2010

Conclusion

- Completing Period-End Closing and generating Final Asset Reports ensures financial accuracy and a clear picture of asset performance.