Bright Ideas consulting

Horizontal Profit and Loss

Basis: Accrual

From 01/04/2023 To 31/03/2024

Expense		Income	
OPENING STOCK PURCHASES VENDOR CREDITS INVENTORY ADJUSTMENT COST OF GOODS SOLD • Cost of Goods Sold	0.00 0.00 0.00 0.00	OPERATING INCOME • Sales TOTAL OPERATING INCOME CLOSING STOCK NON OPERATING INCOME	6,00,000.00 6,00,000.00 0.00
TOTAL COST OF GOODS SOLD	3,50,000.00	TOTAL NON OPERATING INCOME	0.00
OPERATING EXPENSE			
 Other Expenses 	5,000.00		
Rent Expense	1,00,000.00		
 Salaries and Employee Wages 	1,00,000.00		
TOTAL OPERATING EXPENSE	2,05,000.00		
NON OPERATING EXPENSE			
TOTAL NON OPERATING EXPENSE	0.00		
NET PROFIT/LOSS	45,000.00		
Total	6,00,000.00	Total	6,00,000.00

^{**}Amount is displayed in your base currency INR