

On Rs. 500 Stamp Paper

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS THAT I / We
First Holder

S/O/D/O/W/O
Residing at

PHAVEL FAMILY PRIVATE TRUST

Second Holder
S/O/D/O/W/O

Residing at

Third Holder
S/O/D/O/W/O

Residing at

IIFL INVESTMENT ADVISER AND TRUSTEE SERVICES LIMITED

IIFL Centre, Kamala Mills, Senapati Bapat Marg,
Lower Parel (W), Mumbai - 400013

(HUF / Trust / Partnership / Bank / Sole Proprietorship / LLP / other), having Registered office at

Maharashtra, India.

IIFL WEALTH MANAGEMENT LIMITED. (IIFLW), a Company incorporated under the Companies Act, 1956 and having its registered office at IIFL Centre, Kamala City Senapati Bapat Marg, Lower Parel Mumbai- 400013 which expression shall include unless repugnant to or inconsistent with the subject or context thereof, its successors and assigns) is duly authorized by the Securities and Exchange Board of India (hereinafter referred to as "SEBI") to provide Portfolio Management Service vide Registration No.: INP000002676

AND WHEREAS the Portfolio Manager has agreed to provide Portfolio Management Services and the Client has agreed to avail the same under the Portfolio Management Agreement of even date.

ENTS WITNESS for me / us and on my / our behalf and on behalf of the survivor of me / us in my / our name or names of my / our survivor or survivors, do hereby nominate, constitute and appoint IIFL Wealth Management Limited ("IIFLW"). (the Portfolio Manager) acting through its of "Attorney") to do all or any of the following acts, relation to and concerning the funds, monies, amounts placed by us with the Portfolio Manager for the purpose of availing Portfolio Management services of the Portfolio Manager.

1. To make necessary application(s) on my behalf to any Authorities in India, including but not limited to the Central Government and/or the Reserve Bank of India and / or the Income Tax Authorities and the Securities and Exchange Board of India in relation to and concerning the funds, monies, amounts placed by us with my/our purchase/sale/transfer of securities continuing to hold Securities, and to do in all respects before such authority or authorities to establish without encumbrance the validity of the securities in my name. The term "securities" shall include shares, scrips, stocks, bonds, debentures, futures, derivatives, convertible and non-convertible debentures, other Securities of a like nature in or of any company or other body corporate, instruments including usance Bills of exchange, promissory notes, bills of lading, warehouse receipts, certificates of deposits, units issued by Mutual Funds and units issued by Venture Capital Funds, debt backed or other asset backed securities issued by any institution of body corporate, convertible preference share issued by any company and securities issued by the Government or a State Government for the raising public loan and having one of the modes of redemption as mentioned in Clause (2) of Section 2 of the Public Finance Act, 1947, any other new form of capital or money instruments that may be issued in the future by any company / firm / institution or

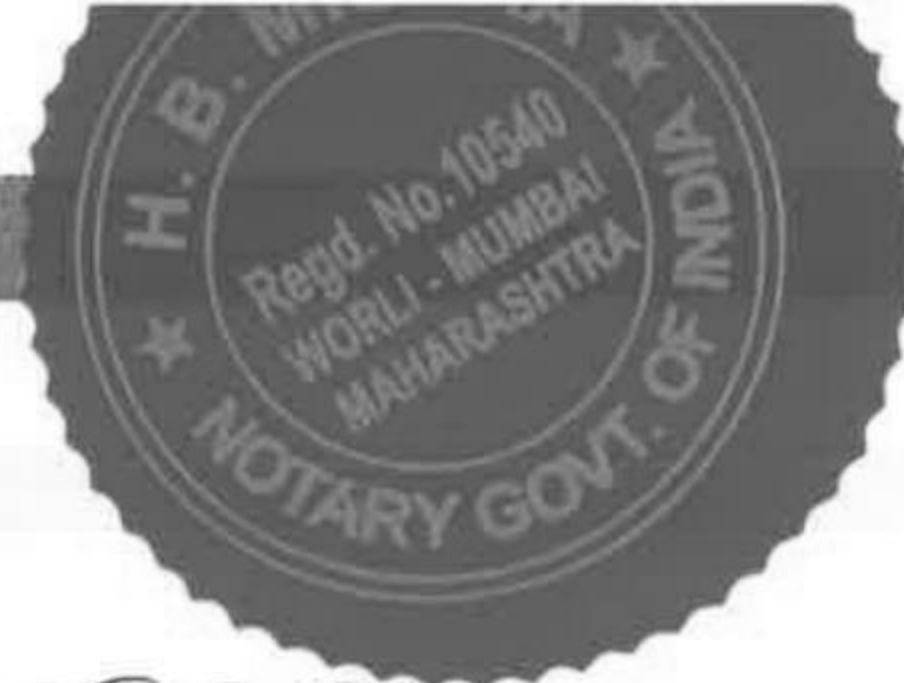
through internet using the Identification number issued by any Fund from time to time, and / or to sign and to execute all transfer deeds whether as transferor or transferee and such other instruments, application and papers as may be necessary for the purpose of acquiring or transferring / redeeming the same, marking pledge/lien on such securities and / or for transferring the investments in the units of Mutual Fund / Alternative Investment Funds / Venture Capital Funds from one scheme to another or between said Funds.

3. Pursuant to our instructions, to make application for, or to renounce and sign renunciation forms in respect of bonds / debentures, rights shares and additional shares of any Company / Body / Authority and to receive and hold such rights or additional shares, bonds or debentures.
4. To issue orders and instructions for acquisition and disposal of investments for and on behalf of myself and to purchase or otherwise acquire, sell or otherwise dispose of and invest in securities including enter into foreign transactions required for this purpose.
5. To open and / or operate new or existing safe custody account or to keep in safe custody the securities acquired pursuant to the above authority.
6. To appoint, nominate or engage any broker and / or agent for effecting purchase and sale of the securities as mentioned above and to sign and submit such documents as may be required for admission as a client of such broker.
7. To open and operate a depository account with any depository participant and to issue instructions relating to dematerialization or rematerializing of securities, freezing of accounts, to block and / or debit the account,

2. Pursuant to our instruction to acquire by subscribing to or by purchase of securities and to sell, transfer and endorse the securities or redeem the same either

PHAVEL FAMILY PRIVATE TRUST
IIFL Investment Adviser and Trustee Services Limited

Trustee
Authorised Signatory



PHAVEL FAMILY PRIVATE TRUST
IIFL Investment Adviser and Trustee Services Limited

Authorised Signatory
Trustee

FOR THE KAPOL CO-OP. BANK LTD.

The Kapol Co-operative Bank Ltd.,
Kapol Branch, Bhandarkar Bhawan,
S.V. Road, Borivali (W),
Mumbai-400 092.
D-5/STPM/CR.1061/09/05/2005-2008

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to give delivery / receipt instructions, pledge instruction, pledge closure instructions, lending and borrowing instructions, and to do all such other things that may be required the course of business relating to the depository account opened on my / our behalf including closure of the account if deemed necessary or expedient.

8. Subject to Exchange Control Regulations in India to demand, receive and give good and effectual receipt(s) and discharge(s) for all or any dividends, interest, bonuses or any other sum(s) and / or income from the shares, debentures, units and other investments and to sign and endorse pay orders, dividend or other dues of whatever nature or account which are now or at any time may be due and payable and belong to me / or us on any account(s).
9. For the purpose of the aforesaid to sign application forms, contribution agreements, Acknowledgment(s), contracts, agreements, transfers, acceptances, receipts, acquittances or other instruments, documents and forms, to accept and carry out correspondence with such person(s) or authority / authorities or department(s) and to do all lawful acts requisite for effecting the same.
10. To open, close bank accounts and operate them through authorized Signatories appointed by the Portfolio Manager from time to time and if required to make application to the Reserve Bank of India and / or any other authority for representation of funds and holding receipts, dividends etc. in respect of my securities.
11. To withdraw or transfer any sums from the Bank account(s) and to close the account(s).
12. To avail the facility of electronic banking and such other services offered through electronic media the Bank, in respect of my / our Bank account(s).
13. To prepare, complete, sign and submit all forms, statements and declarations as may be required in respect of the opening, operating and closing the bank account(s).
14. To collect cheque book(s) from the bank(s) where the account is in my / our name.
15. To make, draw, sign, endorse, negotiate, accept and release as the case

may be cheques, drafts, pay orders, telegraphic transfers / direct transfers on the internet or other securities for payment of money whether debit or credit in my / our account(s) with the Attorney

16. To collect and deposit the monies realized from sale of the securities and all interest / dividends on my / our behalf aforesaid account or in such accounts at the discretion of the Portfolio Manager and / or to invest the same in any other securities / units of Mutual Fund / Alternative Investment Fund / Venture Capital Fund deposits or in any other instrument which the Attorney considers best under the circumstances.
17. To negotiate with any person whether body corporate or otherwise and effect the purchase / sale of securities on such terms and at such price as the said Attorney may consider best under circumstances.
18. To attend, vote and otherwise act as attorney or proxy at meetings of the members, creditors, debentures holders of any company in which Securities are acquired or held pursuant to this authority for and on my / our behalf and / or per my / our instructions.
19. To comply and / or cause to be complied with all statutory and other requirements attached to or arising out of these premises and for these purpose to take such steps and actions necessary or proper, including signing of affidavits indemnity, declarations, legal documents, deeds and writings required.
20. And for all or any of the purpose aforesaid to appoint from time to time a substitute and to revoke such substitution but so that the appointment of any such substitute shall not affect or prejudice the rights or Power of the Attorney to act hereunder and the Attorney may continue to do so notwithstanding such appointments.
21. This Power of Attorney given under my / our hands is irrevocable by me / us during the tenure of my / our Portfolio account with IIFL Wealth Management Limited, is operational in accordance with the terms and conditions of such portfolio(s) statutory regulations.
22. To buy / sell foreign exchange on my / our behalf and to sign all documents related to repatriating the funds from my / our account as per the Banking guidelines.

I / We, hereby agree to ratify and confirm whatsoever shall be done in the premises by virtue of these presents either by the Attorney or by any substitute appointed by the Attorney.

And generally the Attorney shall have the power to do, execute and perform any other act or acts, deeds, matter or things whatsoever which in the opinion of my / our said Attorney ought to be done, executed and performed by virtues of these presents as I, myself / we ourselves could do the same if I / we were personally present.

I / we do and confirm and agree to ratify and confirmation and whatsoever acts, deeds, matters and things done or cause to be done by the Attorney or his substitute by virtues of these presents.

It is hereby clarified and declared that the Attorney being a body corporate, the power herein above granted may be exercised by any of its agents or employees to whom the Attorney may delegate any of the powers aforesaid and accordingly the Attorney may appoint and remove any sub-agent or Attorney from time to time as it may consider appropriate.

SIGNATURES

DHAVAL FAMILY PRIVATE TRUST
FIRST APPLICANT
IIFL Investment Adviser and Trustee Services Limited
AUTHORISED SIGNATORY

[Signature]
 Trustee
 Authorised Signatory

SECOND APPLICANT
AUTHORISED SIGNATORY

THIRD APPLICANT
AUTHORISED SIGNATORY

[Signature]
 1/31, Anandasi - n ling.,
 Dr. R. G. Thadani Marg,
 Worli, Mumbai - 400 078.

WITNESSES

1. Name SAGAR ACNOTIKAR

Address: LOWER PAREL
MUMBAI

2. Name ARUN GHADGE

Address: LOWER PAREL
MUMBAI

NOTED & REGISTERED

Sr. No. 1920 Page No. 90

Date 12/12/19