

# TechCorp Solutions Annual Financial Report 2021

## Executive Summary

TechCorp Solutions delivered strong financial performance in 2021, demonstrating resilience and growth in a dynamic market environment. Our revenue growth of 16% year-over-year reflects our continued focus on innovation and customer satisfaction. The company maintained healthy profit margins while investing significantly in research and development to drive future growth. Key highlights for 2021 include expansion into new markets, successful product launches, and strategic partnerships that position us well for continued success. Our commitment to operational excellence and financial discipline has resulted in strong cash generation and improved shareholder returns.

## Financial Highlights

Metric	2021 (\$000)	2020 (\$000)	Change (%)
Total Revenue	65,000	58,500	+11.1%
Gross Profit	39,000	33,930	+14.2%
Operating Income	9,750	7,605	+27.4%
Net Income	7,800	6,630	+17.6%
Total Assets	162,500	149,500	+8.7%
Shareholders Equity	65,000	57,200	+13.6%

## Business Segment Performance

Our three main business segments all contributed to strong performance in 2021:

- **Software Solutions:** Generated \$32,500K in revenue, representing 50% of total revenue. This segment showed robust growth driven by increased demand for digital transformation solutions.
- **Consulting Services:** Contributed \$19,500K in revenue (30% of total). Our consulting business benefited from strong client relationships and expanded service offerings.
- **Cloud Infrastructure:** Delivered \$13,000K in revenue (20% of total). This growing segment showed the highest growth rate at 25% year-over-year.

## Future Outlook

Looking ahead to 2022, TechCorp Solutions is well-positioned for continued growth. We expect:

- Revenue growth of 12-15% driven by new product launches and market expansion
- Continued investment in R&D; to maintain our competitive advantage
- Strategic acquisitions to accelerate growth in key markets
- Focus on operational efficiency to maintain healthy profit margins

Our strong balance

sheet and cash position provide flexibility to pursue growth opportunities while returning value to shareholders through dividends and share repurchases.

## Key Performance Indicators

KPI	2021	2020	Target 2022
Revenue Growth (%)	11.1%	8.5%	12-15%
Profit Margin (%)	12.0%	11.2%	12-13%
Return on Equity (%)	12.0%	28.5%	>30%
Cash Flow from Operations (\$M)	\$11	\$9	\$14
Employee Count	1500	1350	1650