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- **Principle of optimality:** Any subpolicy of an optimum policy must itself be an optimum policy with regard to the initial and terminal states of the subpolicy (Bellman 1957).
- **Dynamic programming:** forward v.s. backward approach.
- If the principle of optimality does not hold, then dynamic programming may fail.
- Algorithms for variants of *shortest path problem*:
 - *Dijkstra's algorithm*: undirected/directed graph w/o negative edges.
 - *Bellman-Ford algorithm*: directed graph w/o negative cycles.
 - *Dynamic programming*: directed acyclic graph.
- **Optimal parenthesization problem:** Given a string of n items, find an optimal parenthesization of the string. Can be applied to file merging and Huffman code grouping.