ASSIGNMENT NO.3

Note:

- The assignment is designed to practice class, fields, and methods only.
- Create a separate project for each question.
- Do not use getter/setter methods or constructors for these assignments.
- Define two classes: one class to implement the logic and another class to test it.

1. Loan Amortization Calculator

Implement a system to calculate and display the monthly payments for a mortgage loan. The system should:

- 1. Accept the principal amount (loan amount), annual interest rate, and loan term (in years) from the user.
- 2. Calculate the monthly payment using the standard mortgage formula:
 - **Monthly Payment Calculation:**
 - monthlyPayment = principal * (monthlyInterestRate * (1 +
 monthlyInterestRate)^(numberOfMonths)) / ((1 +
 monthlyInterestRate)^(numberOfMonths) 1)
 - Where monthlyInterestRate = annualInterestRate / 12 / 100 and numberOfMonths = loanTerm * 12
 - Note: Here ^ means power and to find it you can use Math.pow()
 method
- 3. Display the monthly payment and the total amount paid over the life of the loan, in Indian Rupees (₹).

Define class LoanAmortizationCalculator with methods acceptRecord, calculateMonthlyPayment & printRecord and test the functionality in main method.

2. Compound Interest Calculator for Investment

Develop a system to compute the future value of an investment with compound interest. The system should:

- 1. Accept the initial investment amount, annual interest rate, number of times the interest is compounded per year, and investment duration (in years) from the user.
- 2. Calculate the future value of the investment using the formula:
 - Future Value Calculation:
 - futureValue = principal * (1 + annualInterestRate / numberOfCompounds)^(numberOfCompounds * years)
 - o Total Interest Earned: totalInterest = futureValue principal
- 3. Display the future value and the total interest earned, in Indian Rupees (₹).

Define class CompoundInterestCalculator with methods acceptRecord, calculateFutureValue, printRecord and test the functionality in main method.

3. BMI (Body Mass Index) Tracker

Create a system to calculate and classify Body Mass Index (BMI). The system should:

- 1. Accept weight (in kilograms) and height (in meters) from the user.
- 2. Calculate the BMI using the formula:
 - o **BMI Calculation:** BMI = weight / (height * height)
- 3. Classify the BMI into one of the following categories:
 - o Underweight: BMI < 18.5
 - o Normal weight: $18.5 \le BMI < 24.9$
 - o Overweight: $25 \le BMI < 29.9$
 - \circ Obese: BMI > 30
- 4. Display the BMI value and its classification.

Define class BMITracker with methods acceptRecord, calculateBMI, classifyBMI & printRecord and test the functionality in main method.

4. Discount Calculation for Retail Sales

Design a system to calculate the final price of an item after applying a discount. The system should:

- 1. Accept the original price of an item and the discount percentage from the user.
- 2. Calculate the discount amount and the final price using the following formulas:
 - o Discount Amount Calculation: discountAmount = originalPrice *
 (discountRate / 100)
 - o Final Price Calculation: finalPrice = originalPrice discountAmount
- 3. Display the discount amount and the final price of the item, in Indian Rupees (₹).

Define class DiscountCalculator with methods acceptRecord, calculateDiscount & printRecord and test the functionality in main method.

5. Toll Booth Revenue Management

Develop a system to simulate a toll booth for collecting revenue. The system should:

- 1. Allow the user to set toll rates for different vehicle types: Car, Truck, and Motorcycle.
- 2. Accept the number of vehicles of each type passing through the toll booth.
- 3. Calculate the total revenue based on the toll rates and number of vehicles.
- 4. Display the total number of vehicles and the total revenue collected, in Indian Rupees (₹).

• Toll Rate Examples:

Car: ₹50.00 Truck: ₹100.00 Motorcycle: ₹30.00

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Define class TollBoothRevenueManager with methods acceptRecord, setTollRates, calculateRevenue & printRecord and test the functionality in main method.

