

CAR INSURANCE FRAUD DETECTIONS

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Problem:

With the large number of traffic accidents insurance companies receive claims for financial compensation to the beneficiaries, and with the many claims appear multiple fraud cases and undeserved financial claims, so insurance companies face difficulty in identifying and detecting fraud in car accidents, insurance companies need a solution to help them detect fraud and identify the factors and causes of fraud, based on all factors related to the accident .

Solution:

So in this project, we are going to develop a classification model to detect fraud.

Data Description:

This Dataset contains 34 columns and more than 11000 record

The following table will explain the dataset in detail:

Columns	Туре
Month	String
WeekOfMonth	Integer
DayOfWeek	String
Make	String
AccidentArea	String
DayOfWeekClaimed	String
MonthClaimed	String
WeekOfMonthClaimed	Integer
Sex	String
MaritalStatus	String
Age	Integer
Fault	String
PolicyType	String
VehicleCategory	String

VehiclePrice	Integer
FraudFound_P	Integer
PolicyNumber	Integer
RepNumber	Integer
Deductible	Integer
DriverRating	Integer
Days_Policy_Accident	Integer
Days_Policy_Claim	Integer
PastNumberOfClaims	Integer
AgeOfVehicle	Integer
AgeOfPolicyHolder	Integer
PoliceReportFiled	String
WitnessPresent	String
AgentType	String
NumberOfSuppliments	Integer
AddressChange_Claim	Integer
NumberOfCars	Integer
Year	Integer
BasePolicy	String
ClaimSize	Integer

Tools:

Tools	Description
Jupyter notebook	Contains cells of Python code and human-readable text
pandas	The library is written in Python for data manipulation and analysis
sklearn	Software machine learning library for the Python programming language
Matplotlib	Matplotlib is a plotting library for Python