

# AI-Sahayak: Scheme Summary

## English Summary

**\*\*Pradhan Mantri Jan Dhan Yojana (PMJDY)\*\***

**\*\*Eligibility:\*\***

- Open to all Indian citizens.
- Minors aged 10 and above can open an account with a guardian.
- No minimum balance requirement.
- No requirement for initial deposit.

**\*\*Benefits:\*\***

- Access to a zero-balance savings account.
- Access to financial services like remittances, credit, insurance, and pensions.
- Life insurance cover of ₹30,000 and accidental insurance cover of ₹1,00,000.
- Overdraft facility of up to ₹10,000 for account holders.

**\*\*How to Apply:\*\***

- Visit a nearby bank branch or Business Correspondent (Bank Mitra).
- Fill out the account opening form with necessary details.
- Submit a passport-sized photograph and a copy of an officially valid document for KYC (Know Your Customer) verification.
- Receive your passbook and RuPay debit card upon successful account opening.

**\*\*Pradhan Mantri Jan-Dhan Yojana (PMJDY) Summary\*\***

**\*\*1. Eligibility\*\***

- Open to all Indian citizens, including those from rural and urban areas.
- No minimum balance requirement for opening an account.
- Individuals who do not have a bank account can apply.
- Accounts can be opened by individuals who are at least 10 years old.

**\*\*2. Benefits\*\***

# AI-Sahayak: Scheme Summary

- Zero balance savings account with life and accident insurance coverage.
- Access to banking facilities such as deposits, withdrawals, remittances, and credit.
- Overdraft facility of up to ₹10,000 for account holders who meet certain conditions.
- RuPay debit card provided for cash withdrawals and transactions.
- Direct benefit transfers (DBT) from the government for various subsidies and schemes.

## **\*\*3. How to Apply\*\***

- Visit a nearby bank branch or business correspondent (Bank Mitr) outlet.
- Fill out the account opening form with necessary details and submit it along with required documents (proof of identity and address).
- Submit the form and documents to the bank representative.
- Upon verification, the account will be opened, and a RuPay debit card will be issued.
- Account holders can also access their accounts through mobile banking and other digital platforms.

## **\*\*Pradhan Mantri Jan Dhan Yojana (PMJDY) Summary\*\***

### **\*\*1. Eligibility\*\***

- Open to all Indian citizens, including those from low-income households and rural areas.
- No minimum balance requirement for account opening.
- Individuals without a bank account are primarily targeted.
- Account holders must provide valid identification (Aadhaar) and mobile number for linking.

### **\*\*2. Benefits\*\***

- Access to basic banking services, including savings and deposit accounts.
- Overdraft facility of up to ₹10,000 for account holders.
- RuPay debit card for cash withdrawals and transactions.
- Access to pension, insurance, and credit facilities.
- Direct Benefit Transfer (DBT) of government subsidies and welfare benefits.
- Financial inclusion and empowerment, particularly for women and marginalized communities.

# AI-Sahayak: Scheme Summary

## **\*\*3. How to Apply\*\***

- Visit a nearby bank branch or Business Correspondent (Bank Mitra).
- Fill out the account opening form with required details.
- Provide valid identification (Aadhaar) and mobile number.
- Submit the form and required documents to the bank official.
- Upon verification, the account will be opened, and a RuPay debit card will be issued.

## **\*\*Pradhan Mantri Jan Dhan Yojana (PMJDY) Summary\*\***

### **\*\*1. Eligibility\*\***

- Indian citizens above the age of 10 years.
- No requirement for minimum balance in the account.
- Individuals who do not have a bank account can open one under this scheme.
- Life insurance of ₹30,000 (US\$350) is available for a few eligible individuals, valid for five years.

### **\*\*2. Benefits\*\***

- Zero balance requirement in the account.
- Access to banking facilities, including a RuPay debit card.
- Accidental insurance cover of up to ₹2 lakh (US\$2,370).
- Overdraft facility of up to ₹10,000 (US\$118) for account holders with satisfactory transaction history.
- Direct Benefit Transfer (DBT) for government subsidies and welfare benefits.

### **\*\*3. How to Apply\*\***

- Visit a nearby bank branch or Business Correspondent (Bank Mitra).
- Fill out the account opening form with necessary details and submit required documents (proof of identity and address).
- Submit the form and documents to the bank representative.
- Upon verification, the account will be opened, and the RuPay debit card will be issued.

# AI-Sahayak: Scheme Summary

## **\*\*Pradhan Mantri Jan-Dhan Yojana (PMJDY) Summary\*\***

### **\*\*1. Eligibility\*\***

- Indian citizens above the age of 10 years.
- No requirement for minimum balance or initial deposit.
- Individuals from low-income households, particularly those below the poverty line.
- Those who do not have access to formal banking facilities.

### **\*\*2. Benefits\*\***

- Zero-balance bank accounts with no minimum balance requirement.
- Access to basic banking services such as deposit and withdrawal facilities.
- Accidental insurance cover of up to ₹2 lakh and life cover of ₹30,000.
- Overdraft facility of up to ₹10,000 for account holders.
- Direct benefit transfers (DBT) from the government, ensuring timely and efficient delivery of subsidies and benefits.

### **\*\*3. How to Apply\*\***

- Visit a nearby bank branch participating in the PMJDY scheme.
- Fill out the account opening form with necessary details and submit it along with required documents (proof of identity and address).
- No documents? Individuals can open an account with the help of a valid Aadhaar number or through e-KYC (electronic Know Your Customer) process.
- The bank will verify the details and open the account, providing the account holder with a passbook and a RuPay debit card.

## **\*\*Pradhan Mantri Jan Dhan Yojana (PMJDY)\*\***

### **\*\*Eligibility:\*\***

- Indian citizens above the age of 10 years.
- Individuals who do not have a bank account.
- Individuals who wish to avail benefits of government schemes.

# AI-Sahayak: Scheme Summary

- No requirement of minimum balance to open and maintain the account.

## **\*\*Benefits:\*\***

- Zero balance savings account with no minimum balance requirement.
- Access to basic banking facilities such as deposit and withdrawal.
- Accidental insurance cover of up to ₹2 lakh.
- Life insurance cover of ₹30,000.
- Overdraft facility of up to ₹10,000 for account holders who meet certain conditions.
- Direct Benefit Transfer (DBT) of government subsidies and benefits.

## **\*\*How to Apply:\*\***

- Visit a nearby bank branch or business correspondent (Bank Mitra) outlet.
- Fill out the account opening form with necessary details.
- Provide necessary documents such as Aadhaar card, voter ID, or any other valid ID proof.
- Submit the form and documents to the bank representative.
- Upon verification, the account will be opened, and an RuPay debit card will be issued.

## **\*\*Pradhan Mantri Jan Dhan Yojana (PMJDY) Summary\*\***

### **\*\*Eligibility:\*\***

- Indian citizens above the age of 10 years.
- No requirement for minimum balance.
- No need for initial deposits.
- Individuals from low-income households, particularly those below the poverty line, are prioritized.

### **\*\*Benefits:\*\***

- Zero-balance bank accounts with no minimum balance requirement.
- Access to banking facilities, including savings and deposit accounts, remittance, credit, insurance, and pension.
- Accidental insurance cover of up to ₹2 lakh.

# AI-Sahayak: Scheme Summary

- Life insurance cover of ₹30,000.
- Overdraft facility of up to ₹10,000.
- Access to pension, insurance products, and micro-investment options.

## **\*\*How to Apply:\*\***

- Visit a nearby bank branch or business correspondent (Bank Mitra) outlet.
- Fill out the PMJDY application form with the required details.
- Submit the form along with necessary documents such as Aadhaar card, voter ID, or any other valid ID proof.
- The bank will verify the details and open the account, providing a RuPay debit card and a passbook.

## **\*\*Pradhan Mantri Jan Dhan Yojana (PMJDY)\*\***

### 1. **\*\*Eligibility\*\***

- Indian citizenship is required.
- Individuals aged 10 years and above can open an account.
- No requirement for a minimum balance.
- No need for any documents for opening a bank account, however, if the applicant does not have any of the officially valid documents, they can open a bank account with the help of a valid introduction from any person whom the bank knows and can vouch for the applicant's identity and residence.

### 2. **\*\*Benefits\*\***

- Zero-balance bank account with a RuPay debit card.
- Access to overdraft facility up to ₹10,000.
- Accidental insurance cover of ₹2 lakh.
- Life insurance cover of ₹330,000.
- Direct benefit transfers from government schemes.

### 3. **\*\*How to Apply\*\***

## AI-Sahayak: Scheme Summary

- Visit a nearby bank branch or Business Correspondent (Bank Mitr).
- Fill out the account opening form with necessary details.
- Submit the form along with required documents (if available).
- Complete the KYC (Know Your Customer) process.
- Receive your bank passbook and RuPay debit card.

### తెలుగు సారాంశం (Telugu Summary)

Translation not available.