Final Market Share

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1. Experiment

The following experiment is designed:

Experimental units: The experimental unit are replication runs of the ABM. 100 replications will be used (other default values remain unchanged).

> Hypotheses:

The final market share of the second most widely used technology should be lower than the final market share of the most widely used technology. Plot the market shares to find distributions.

- > Treatments: The default values from the class *Simulation* remain unchanged.
- Response: For each simulation run:
 The final market share (after 5000 time periods as is the default) will be collected for the most and second-most widely used technology.
- Scope parameter: All default values used from *Simulation* class. In the *Experiment* class, there are parameters to manipulate network type and number of agents of *Simulation* class. Different number of replications can be chosen.

2. Approach

In the *Experiment* class entire experiment is defined. The final market share of the most and second-most widely used technology is collected and analyzed(a function is defined to compute the market share of most and second-most widely used technology).

3. How to run the code

The script can be executed directly. It will print the resulting means and standard deviations into the interpreter, and show a histogram when the experiment is complete.

4. Code

Please see the .py file.

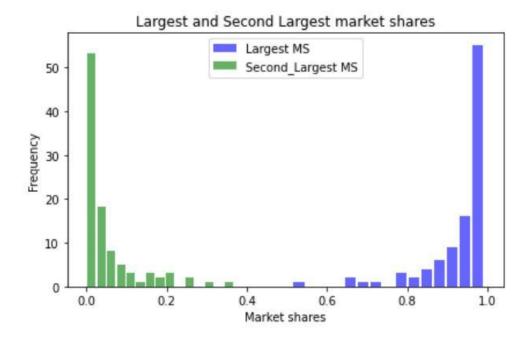
5. Results

Largest Market Share = 0.93 ± 0.088 Second Largest market Share = 0.05 ± 0.08

6. Interpretation

The output value of interest (market share of the second-most widely used technology) is not reproducible in individual runs because of randomness. In order to get reproducible result, we need to run a series of simulations, collect the target value and analyze them. We can also plot the target value to figure if it has a

common pattern or distribution.



From the figure we can see that the final market share of the second-most widely used technology mostly lies in the range 0 to 0.2. Second largest market share closely follows logarithmic distribution in the range 0.0 to 0.2.