# New York City Airbnb Market Analysis

Exploring pricing patterns, neighborhood distribution, host performance, and review trends across the NYC Airbnb landscape

#### **Project Summary**

#### **About This Analysis**

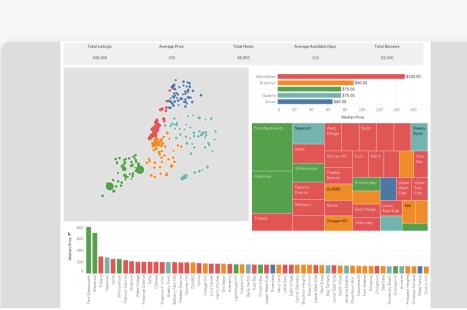
This comprehensive analysis of New York City's Airbnb market explores multiple dimensions of the short-term rental landscape across all boroughs. The analysis is structured around four key themes:

- **Neighborhood Distribution:** Examining listing density and pricing variations across NYC's diverse neighborhoods
- Host & Renter Dynamics: Analyzing host earnings, property management patterns, and renter preferences
- Review Insights: Investigating the relationship between reviews and pricing strategy
- Price Factor Analysis: Identifying key variables that influence accommodation pricing

Through these interconnected dashboards, we reveal the economic patterns, market opportunities, and customer preferences that define NYC's vibrant Airbnb ecosystem.

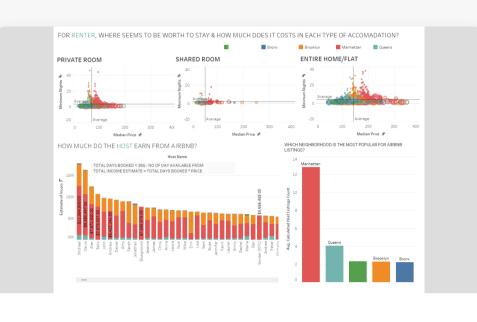
**View Interactive Dashboards on Tableau Public** 

#### **Dashboard Gallery**



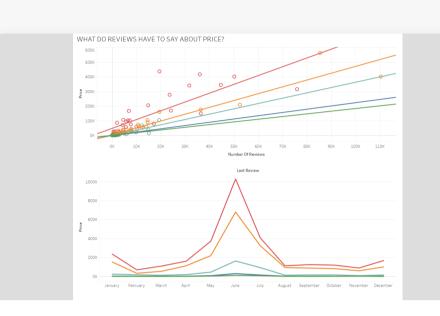
#### **Neighborhood Distribution**

Visualizing listing density and median pricing across NYC's diverse neighborhoods



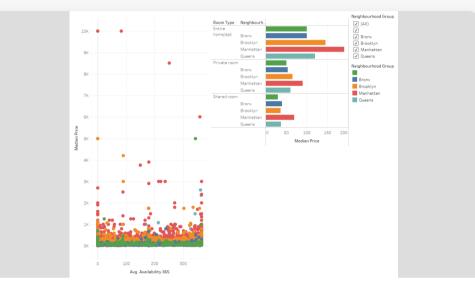
#### **The Renter & The Host**

Analyzing host income, property management patterns, and accommodation preferences



#### **Wonder of Reviews**

Examining the relationship between review volume, seasonality, and pricing strategy



#### **Other Factors on Price**

Identifying key variables that influence accommodation pricing across the market

## **Key Insights & Narrative**

## **Neighborhood & Pricing Patterns**

Our analysis reveals significant price disparities across NYC boroughs, with Manhattan commanding premium rates while the Bronx offers more affordable options. The data shows:

- Manhattan's median price is approximately \$90 per night
- Brooklyn and Queens both average around \$75 per night
- The Bronx offers the most affordable options at approximately \$65 per night
- Luxury neighborhoods like Tribeca, NoHo, and the Flatiron District command the highest prices, exceeding \$200-400 per night

## **Host Economics & Property Management**

The analysis identifies a concentration of earnings among top hosts, with significant variations in property management strategies:

- Top hosts (like Michael and David) generate estimated annual incomes between \$7-11 million
- Manhattan hosts manage the highest average number of listings per host at nearly 12 properties
- Entire home/apartment listings command significantly higher prices than private or shared rooms across all boroughs • • Minimum night requirements vary by accommodation type, affecting pricing strategy and occupancy rates

## **Review Insights & Seasonal Patterns**

Review volumes show interesting correlations with pricing and booking patterns:

- Higher-priced properties tend to accumulate fewer reviews, suggesting lower turnover or greater exclusivity
- Review frequency shows seasonal patterns, with peak activity during summer months (June-August)

• Review volume can serve as a proxy for booking frequency, revealing market demand patterns

## **Accommodation Type & Availability Impact**

The analysis identifies key factors influencing pricing beyond location:

- Properties with lower availability (higher occupancy) tend to command higher prices
- Room type significantly impacts pricing across all boroughs, with entire homes commanding premium rates • Manhattan maintains the highest pricing across all accommodation types, with entire homes averaging \$150+ per night
- The price gap between entire homes and private rooms is most pronounced in Manhattan, less so in outer boroughs

## Parameters, Filters & KPIs

## **Key Parameters**

- Neighborhood Group (Borough)
- Neighborhood
- Room Type
- Minimum Nights
- Price Range Host ID

## **Interactive Filters**

- Borough Selection Price Range Slider
- Room Type Toggle
- Availability Threshold Review Count Filter

• Host Listing Count Filter

## **Key Performance Indicators**

- Median Price by
- Neighborhood
- Total Listings (11,348)
- Average Price
- Total Hosts (8,951)

#### Average Available Days • Total Reviews (349,305)

• Estimated Host Income

## **Calculated Fields**

- Total Days Booked (365 -
- Available Days)
- Income Estimate (Days
- Booked × Price) Average Host Listing Count
- Median Price by Room Type
- Review Frequency Distribution