

STORY

Story Description

Story Point 1 — Introduction to Economic Freedom

Provides a general overview of economic freedom scores across countries using ranking charts.

Purpose:

To introduce users to global variations in economic freedom.

Insight:

Some countries consistently show high institutional strength, while others show weak economic structures.

Story Point 2 — Economic Freedom and Income

Uses a scatter plot comparing Economic Freedom Score with GDP per capita.

Purpose:

To examine whether freedom relates to prosperity.

Insight:

Countries with higher economic freedom generally have higher income levels.

Story Point 3 — Regional Comparison

Uses a world map visualization showing geographic distribution.

Purpose:

To identify regional development differences.

Insight:

North America and Western Europe show higher economic freedom, while several developing regions show lower scores.

Story Point 4 — Institutional Indicators

Compares specific indicators such as:

- Property Rights
- Trade Freedom
- Investment Freedom
- Tax Burden

Purpose:

To identify which policies influence economic performance.

Insight:

Institutional quality (legal protection and open markets) is more closely associated with prosperity than taxation alone.

Story Point 5 — Employment and Stability

Compares economic freedom with unemployment and inflation.

Purpose:

To evaluate macroeconomic stability.

Insight:

Countries with higher economic freedom often show lower unemployment and more stable economic conditions.

Story Point 6 — Conclusion

Summarizes the overall findings.

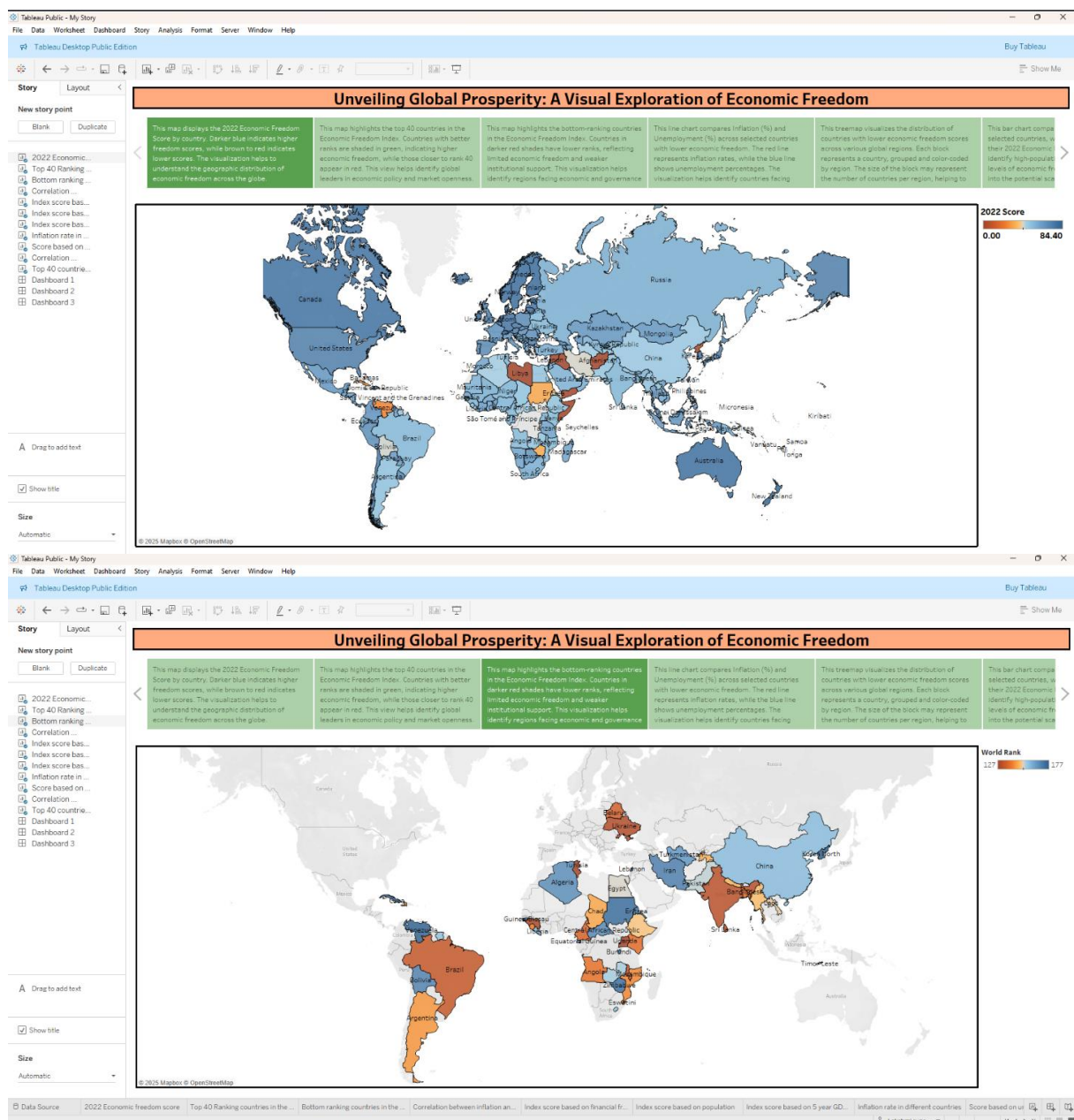
Final Findings:

- Economic freedom is positively associated with income levels
- Strong institutions support economic development
- Regional economic differences are significant
- Data visualization improves economic understanding

Story Outcome

The Tableau Story provides a structured explanation of economic relationships and allows users to follow the analysis logically. It transforms complex global economic data into a clear narrative that supports academic discussion and interpretation.

Reference Images



Unveiling Global Prosperity: A Visual Exploration of Economic Freedom

population sizes of a color-coded by score. It helps stories with varying providing insight economic challenges

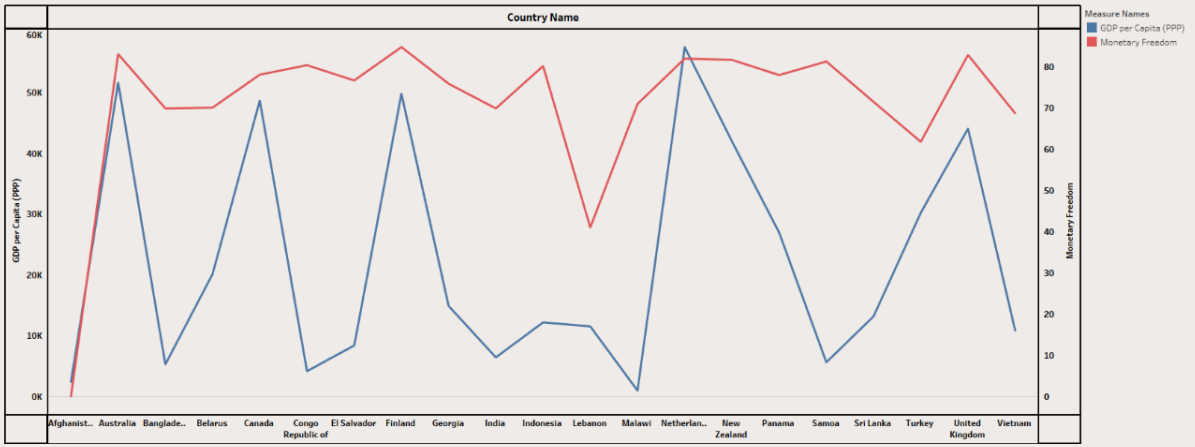
This chart shows the 5-Year GDP Growth Rates (%) of countries with lower economic freedom, using color to represent their 2022 Economic Freedom Scores. Darker shades indicate lower economic freedom, helping highlight how it may relate to long-term economic growth.

A bar chart showing inflation rates (%) in countries with low economic freedom. Venezuela and Zimbabwe show extremely high inflation, highlighting economic instability.

A scatter plot showing the relationship between unemployment (%) and the 2022 Economic Freedom Score. No clear correlation is visible across regions.

A dual-axis line chart comparing GDP per capita (PPP) and Monetary Freedom. Some countries like the Netherlands and Australia score high in both, while others show a wide gap.

A triangle plot displaying 5-year GDP growth rates (%) by country, color-coded by economic freedom rank. Some low-ranked nations show surprising growth spikes.



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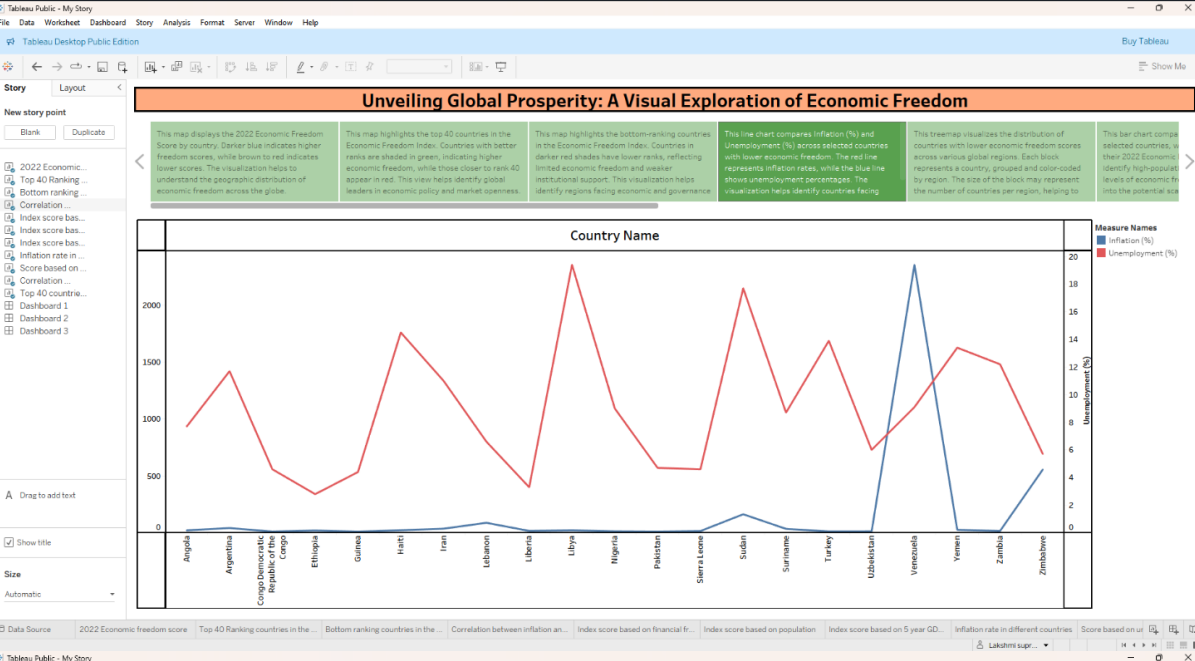
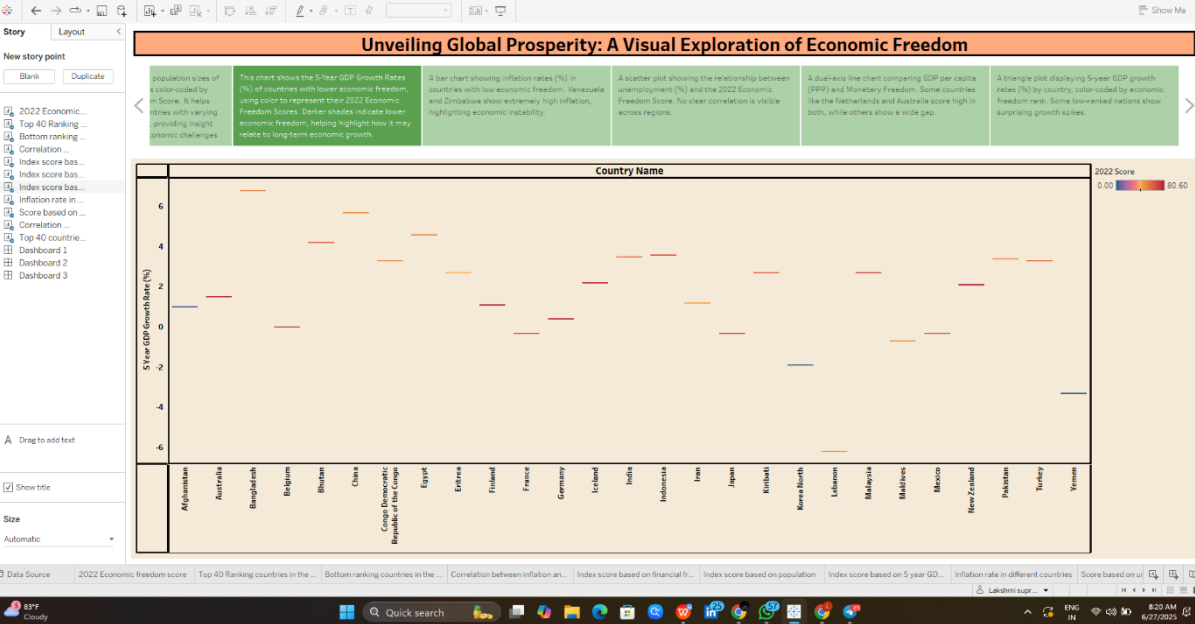
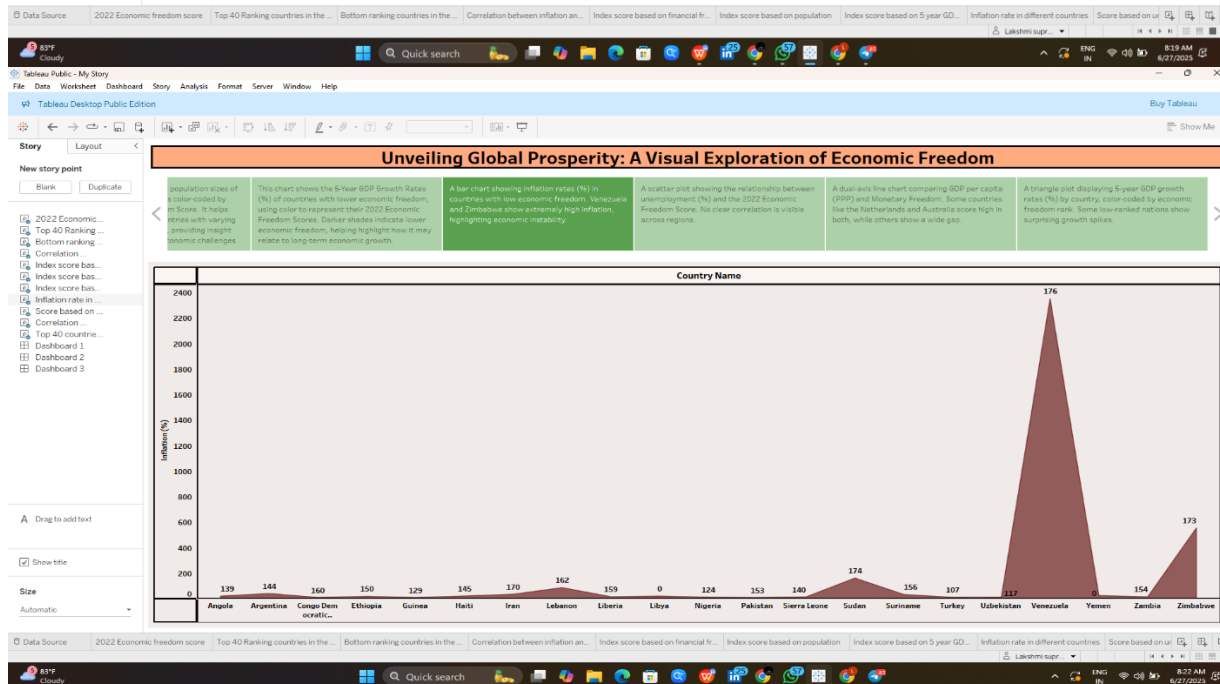
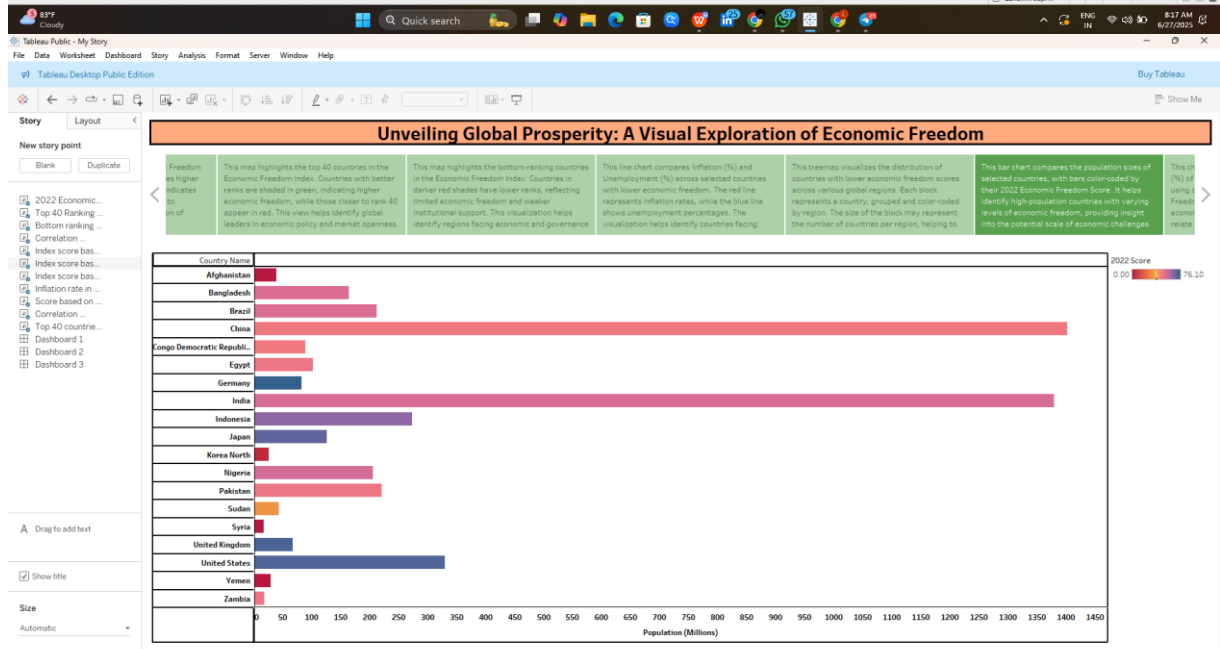
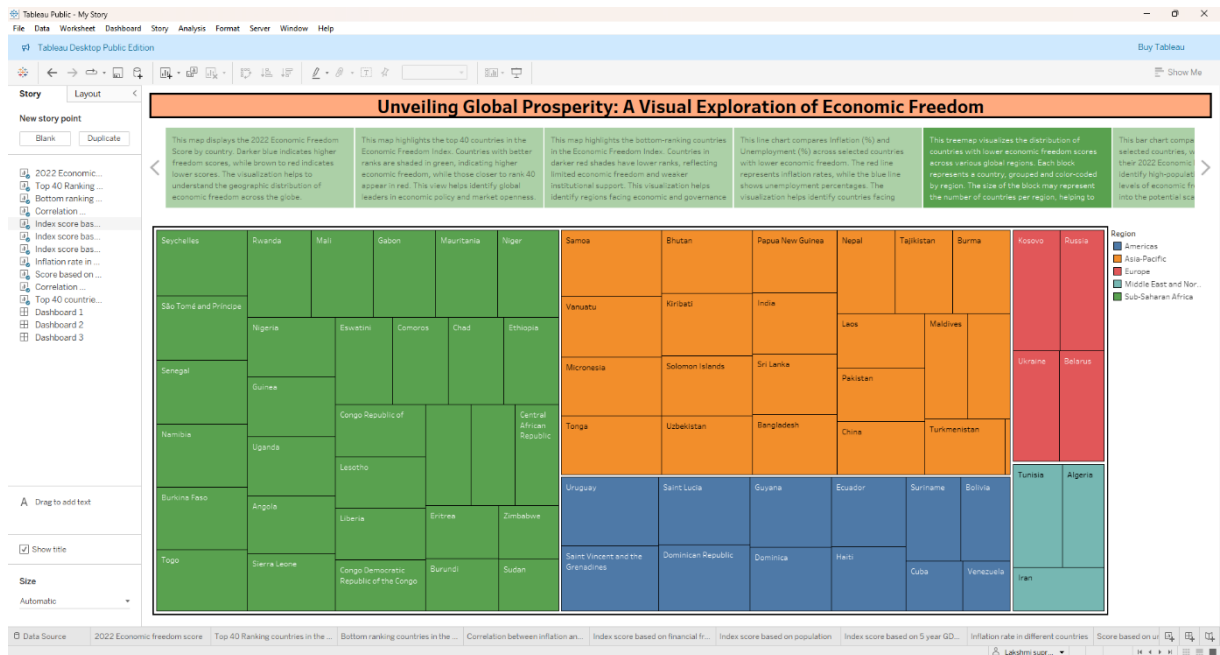
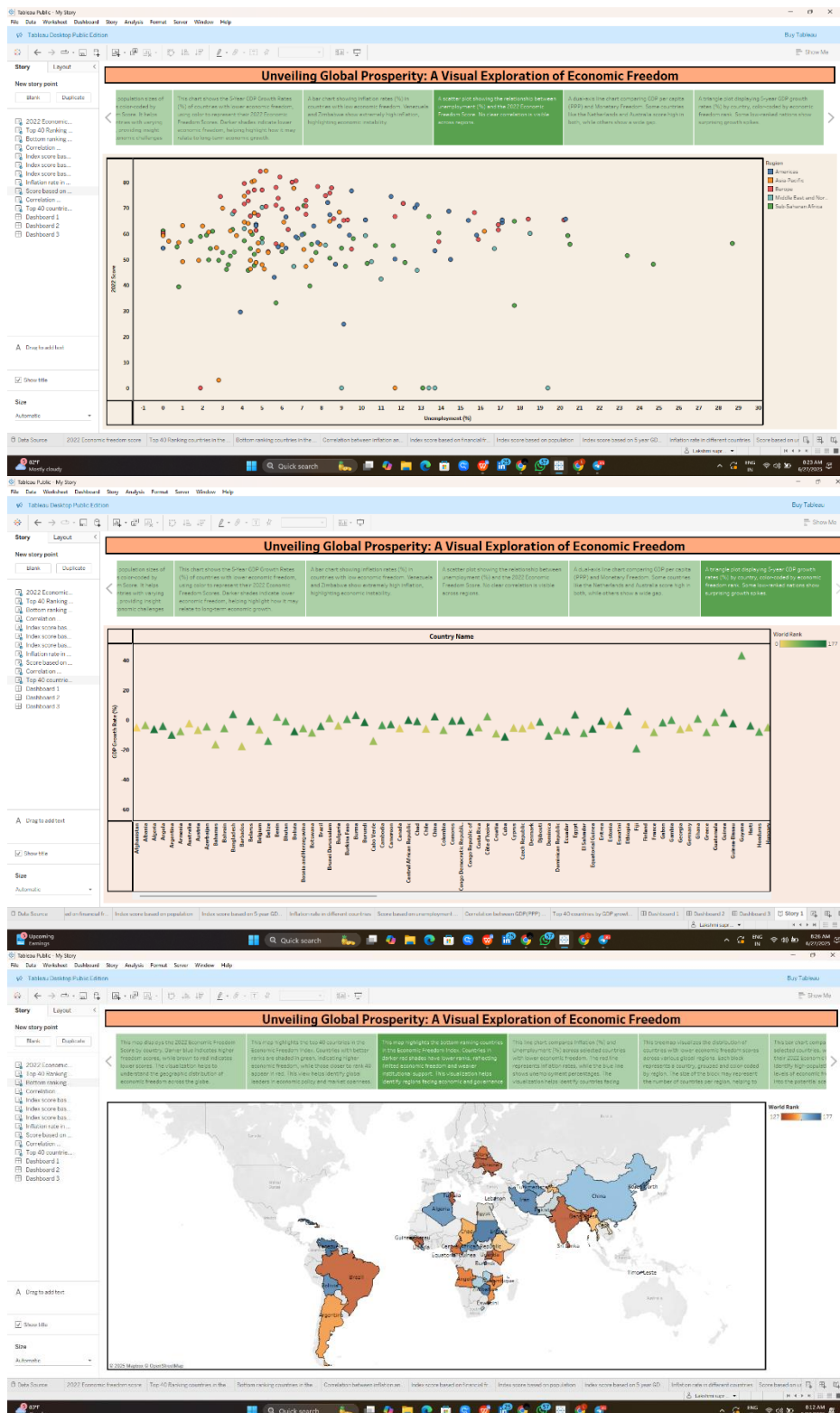


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Data Source 2022 Economic freedom score Top 40 Ranking countries in the Bottom ranking countries in the Correlation between inflation an... Index score based on financial fr... Index score based on population Index score based on 5 year GD... Inflation rate in different countries Score based on ur... Lakshmi sup... 82°F Cloudy Quick search 8:20 AM 6/27/2025





Reference link:

https://public.tableau.com/app/profile/lakshmi.supriya.jonnalagadda/viz/MyStory_17509593255230/Story1