

STORY

Story Description

Story Point 1 — Introduction to Economic Freedom

Provides a general overview of economic freedom scores across countries using ranking charts.

Purpose:

To introduce users to global variations in economic freedom.

Insight:

Some countries consistently show high institutional strength, while others show weak economic structures.

Story Point 2 — Economic Freedom and Income

Uses a scatter plot comparing Economic Freedom Score with GDP per capita.

Purpose:

To examine whether freedom relates to prosperity.

Insight:

Countries with higher economic freedom generally have higher income levels.

Story Point 3 — Regional Comparison

Uses a world map visualization showing geographic distribution.

Purpose:

To identify regional development differences.

Insight:

North America and Western Europe show higher economic freedom, while several developing regions show lower scores.

Story Point 4 — Institutional Indicators

Compares specific indicators such as:

- Property Rights
- Trade Freedom
- Investment Freedom
- Tax Burden

Purpose:

To identify which policies influence economic performance.

Insight:

Institutional quality (legal protection and open markets) is more closely associated with prosperity than taxation alone.

Story Point 5 — Employment and Stability

Compares economic freedom with unemployment and inflation.

Purpose:

To evaluate macroeconomic stability.

Insight:

Countries with higher economic freedom often show lower unemployment and more stable economic conditions.

Story Point 6 — Conclusion

Summarizes the overall findings.

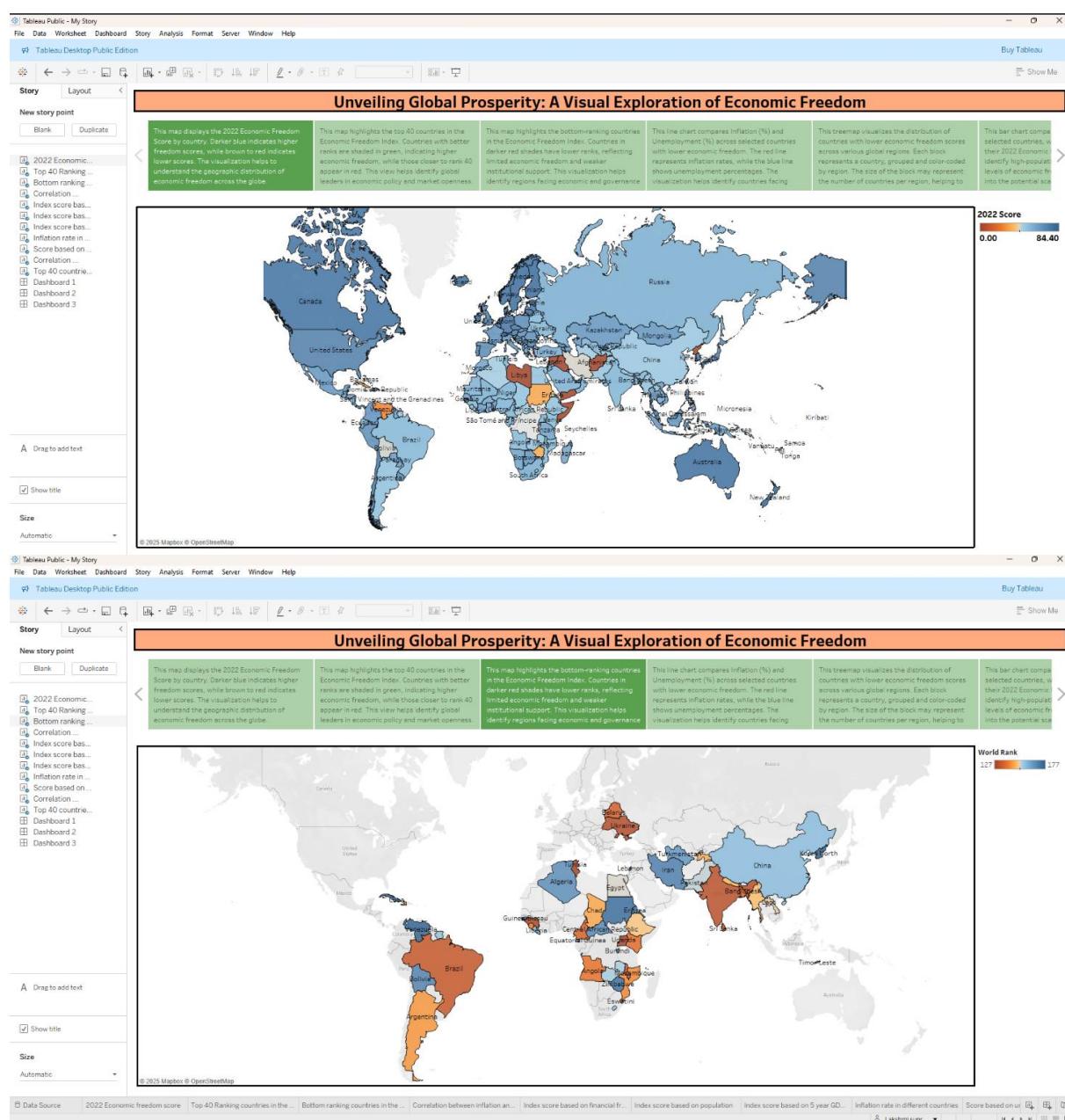
Final Findings:

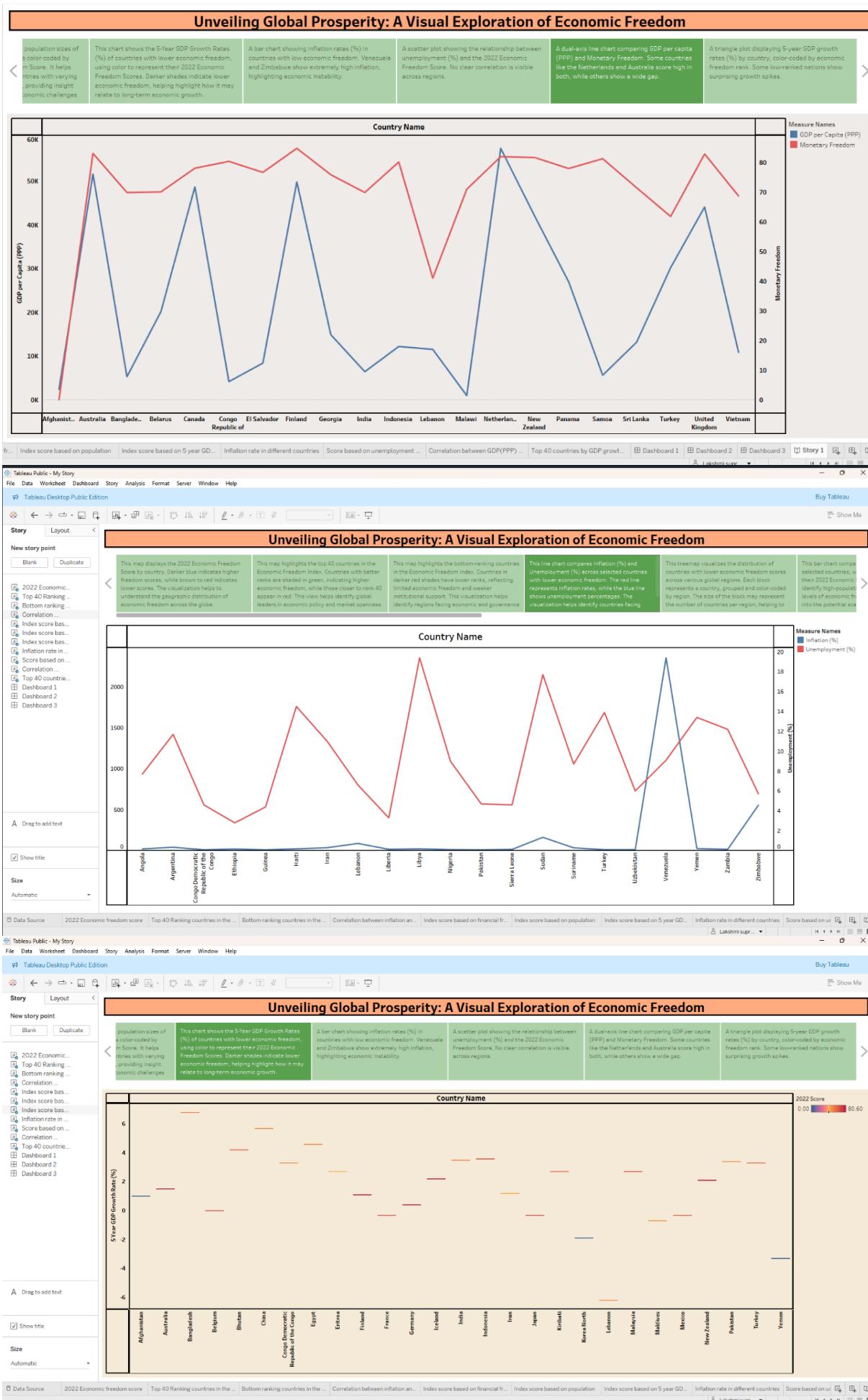
- Economic freedom is positively associated with income levels
- Strong institutions support economic development
- Regional economic differences are significant
- Data visualization improves economic understanding

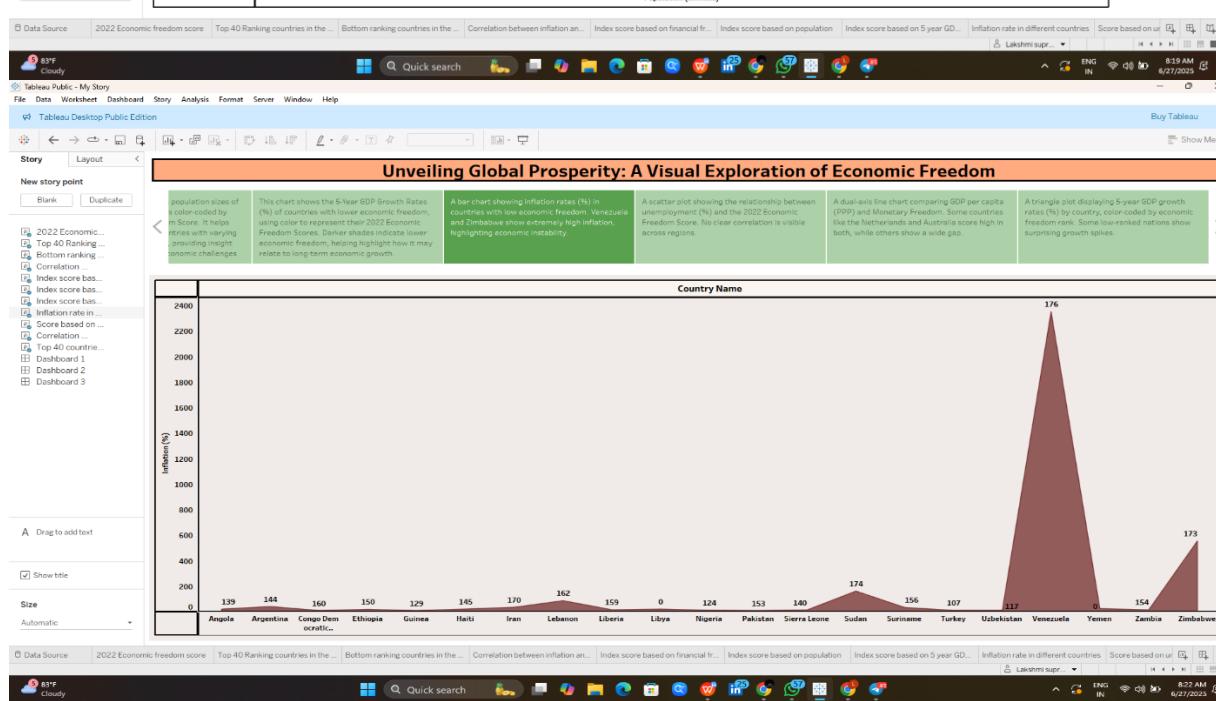
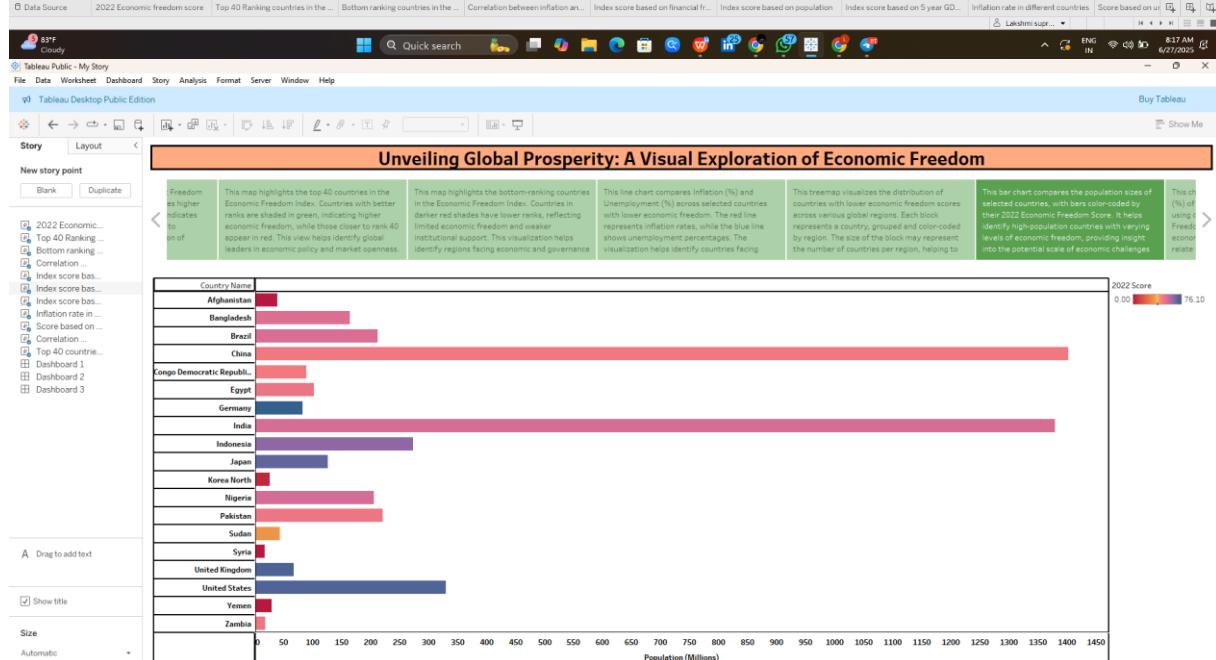
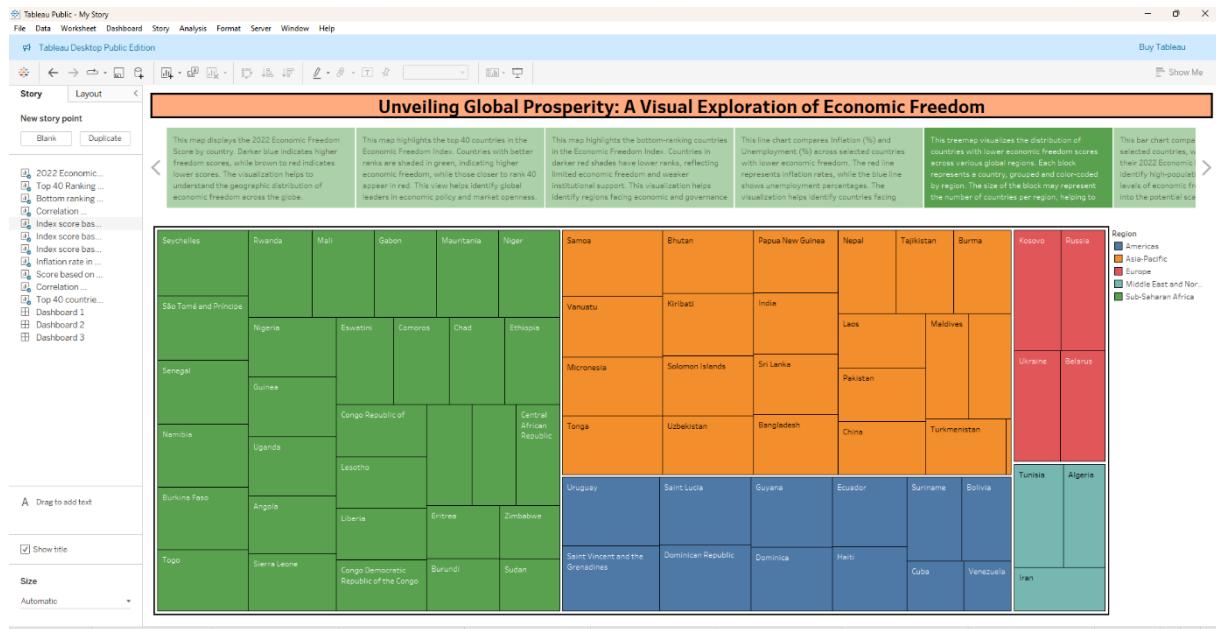
Story Outcome

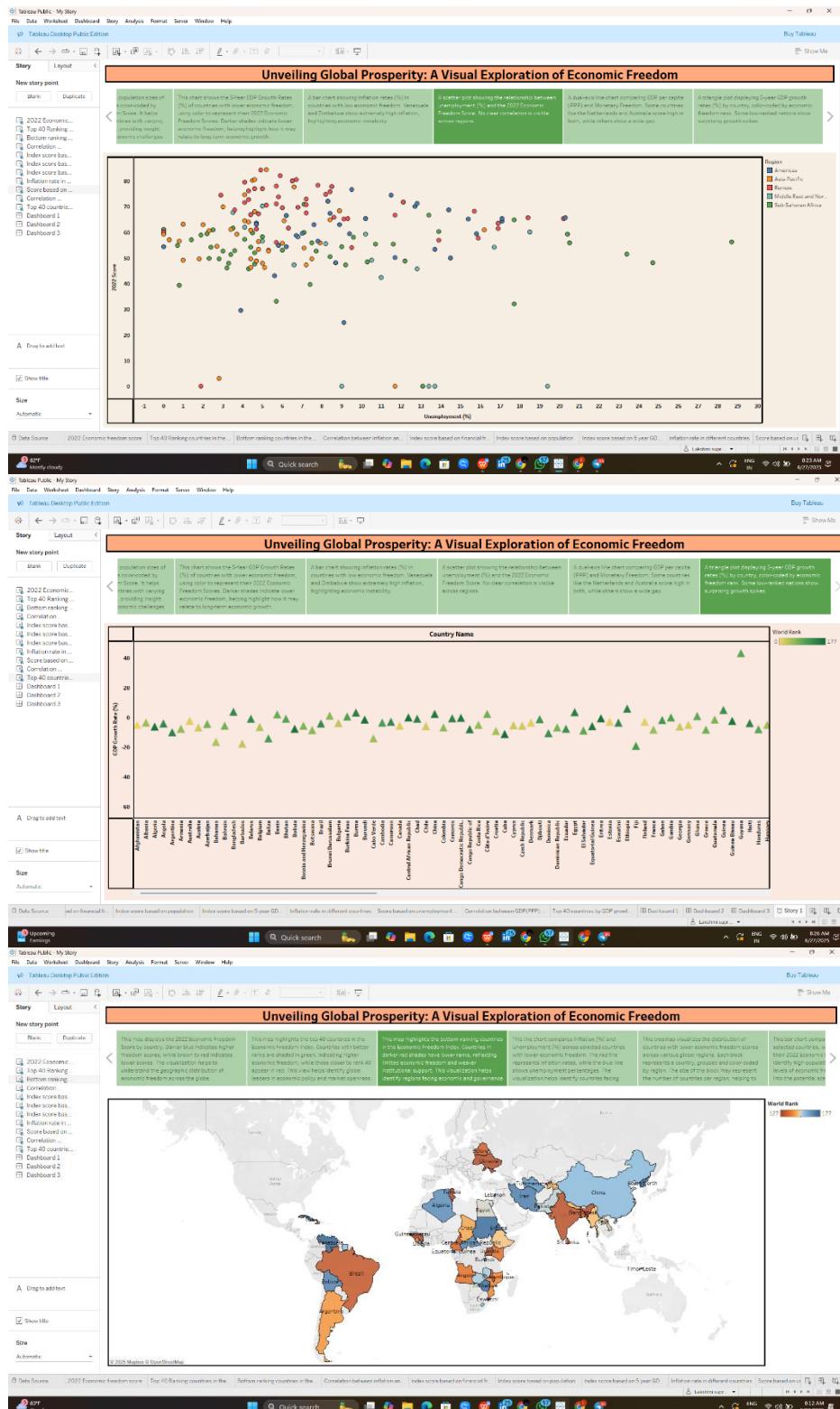
The Tableau Story provides a structured explanation of economic relationships and allows users to follow the analysis logically. It transforms complex global economic data into a clear narrative that supports academic discussion and interpretation.

Reference Images









Reference link:

https://public.tableau.com/app/profile/lakshmi.supriya.jonnalagadda/viz/MyStory_17509593255230/Story1