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Spending Management project

Financial Scheduling Savings widget



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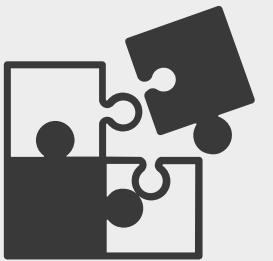
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Introduction



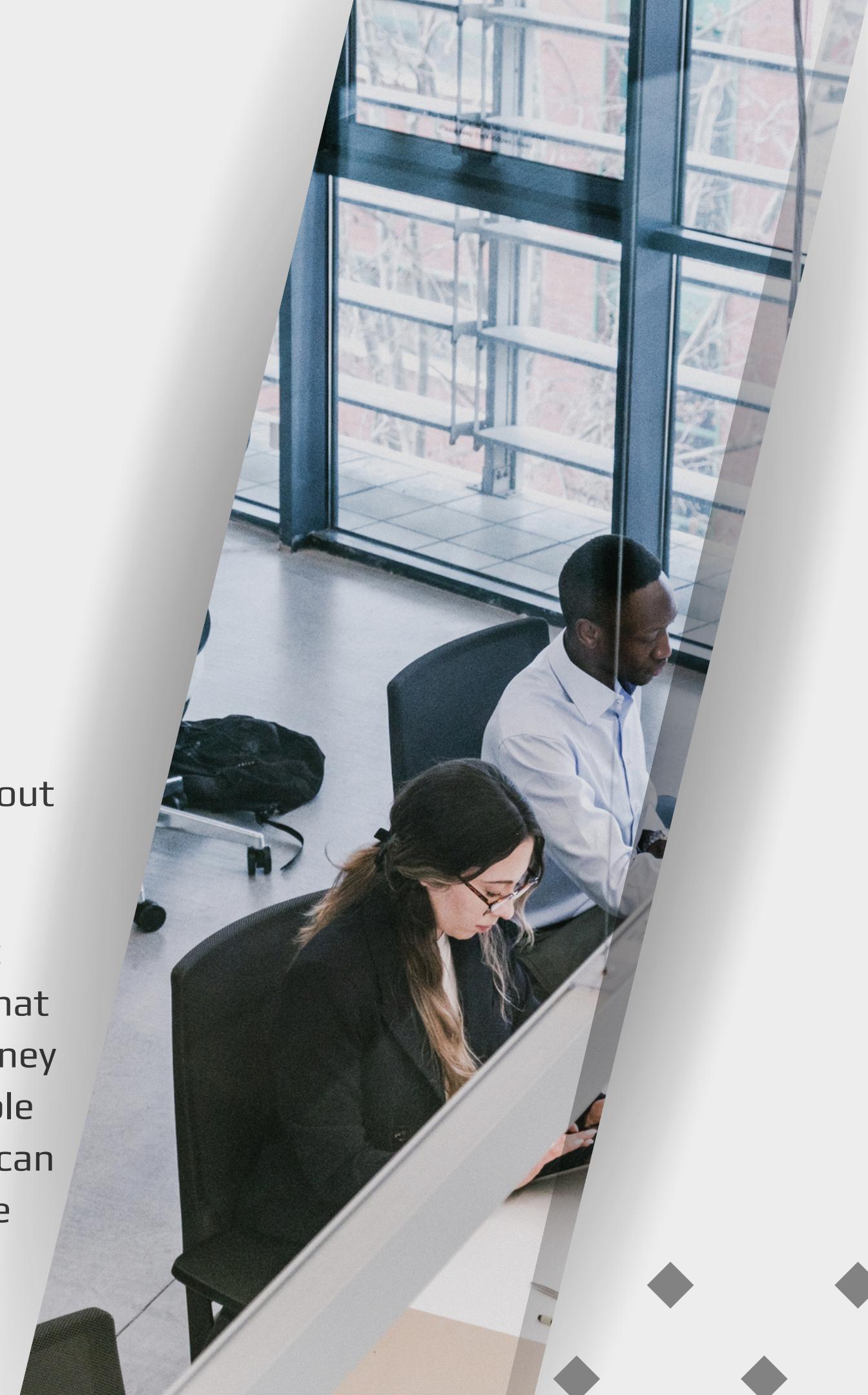
Who am i

I am Ramontseng Molefi, an avid pursuer of esoteric wisdom within the domain of IT management. Immersed in the revered corridors of Richfield Graduate Institute in Pretoria, I unravel the enigmas of Information Technology. My roots can be traced back to the Free State province, where the essence of my being finds solace in the town of Qwa Qwa.



What is the presentation about

A spending management widget or savings account that allows users to schedule money or save money for a desireble date of the month and they can only access it during those dates.



Case Study 1



Enhancing Financial Wellness for Students with spending management Scheduler

The Problem

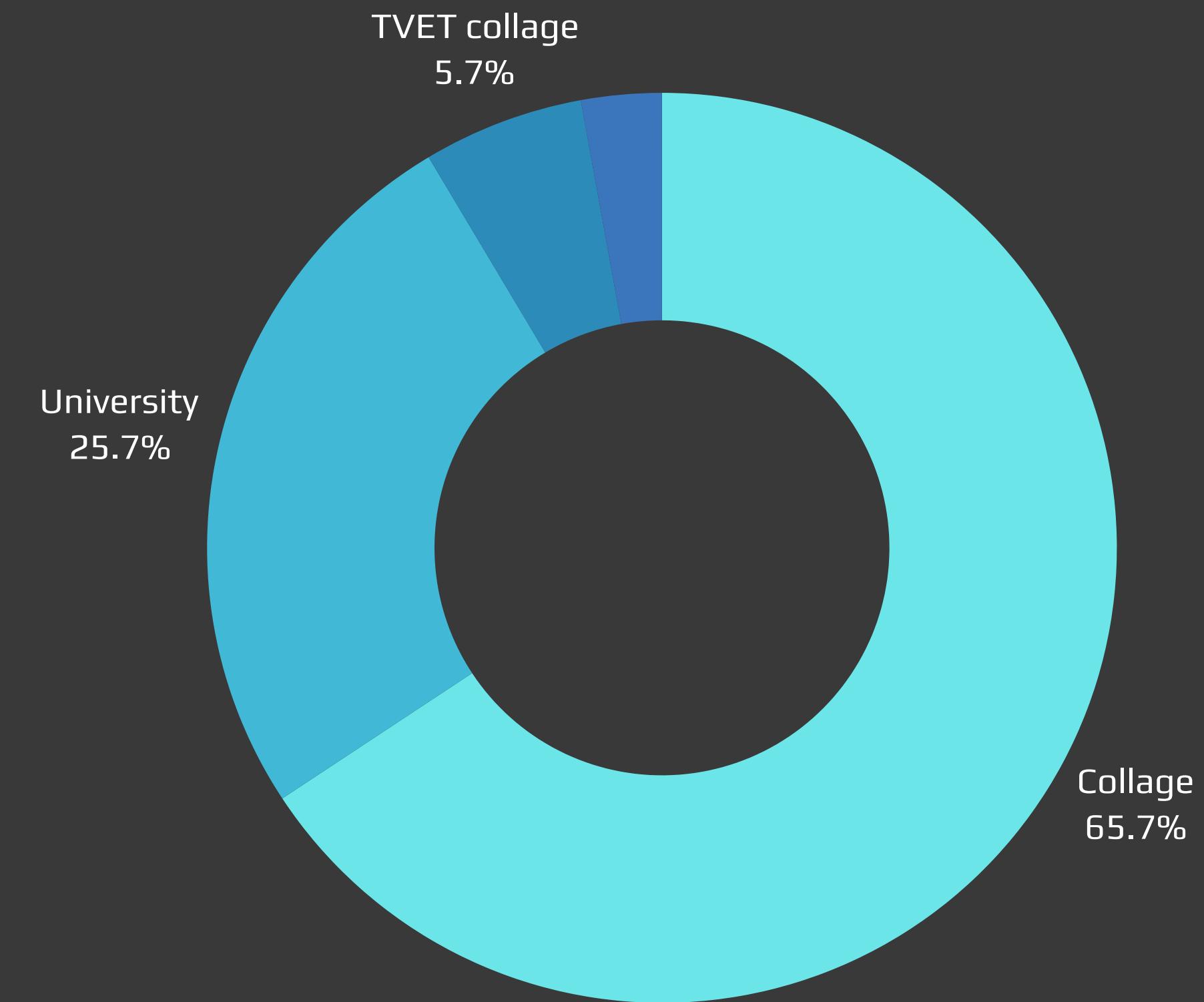
- Many South African students struggle to manage their monthly allowances
- Overspending and insufficient savings are common issues among students
- Traditional banking apps lack tools tailored for student budgeting

Source: www.vantagedebtmanagement.co.za

We asked students from different collages and univesities including TVETs in Pretoria the following questions:

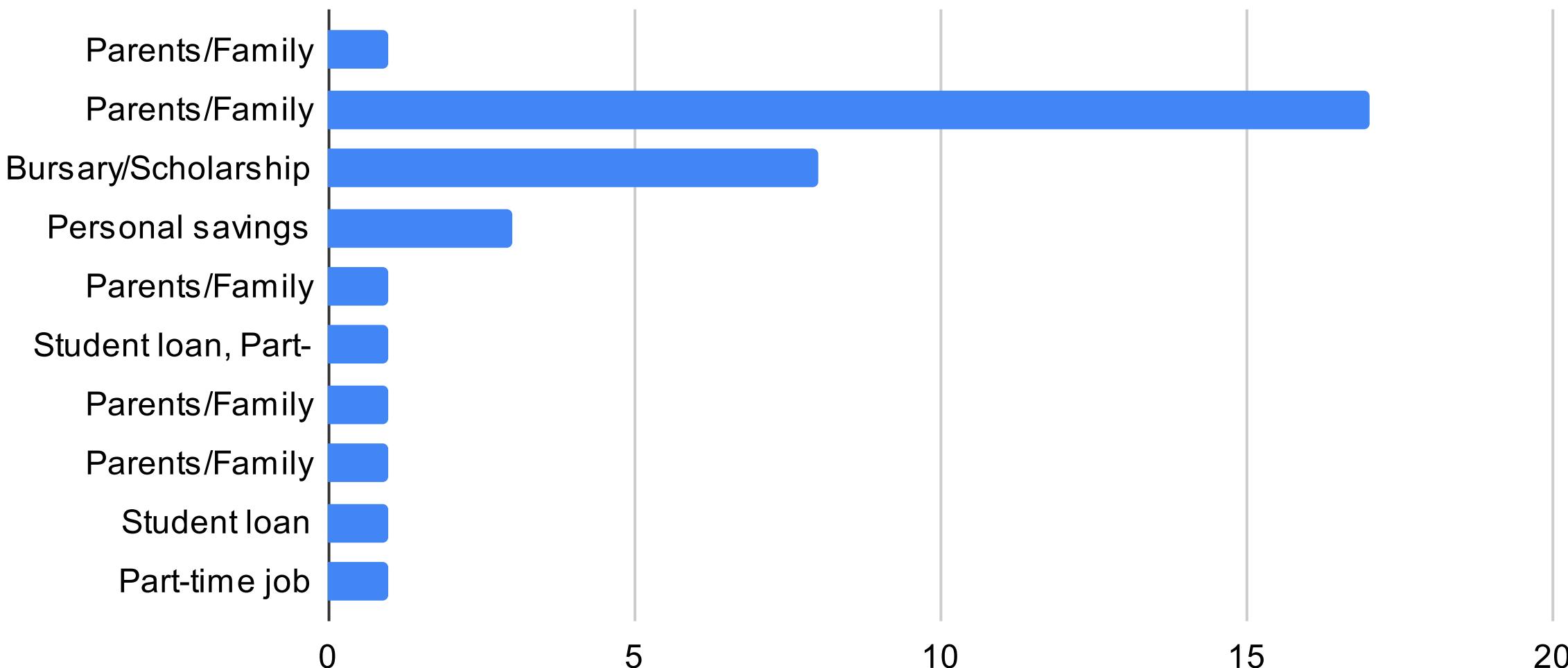
- 01 What type of institution are you currently attending?
- 02 How do you primarily fund your education and living expenses? (Select all that apply)?
- 03 If you receive a regular allowance (from any source), how often do you receive it?
- 04 How long does your allowance last you before you receive another one?
- 05 What are your biggest financial challenges as a student? (Select top 3)

**What type
of
institution
are you
currently
attending?**



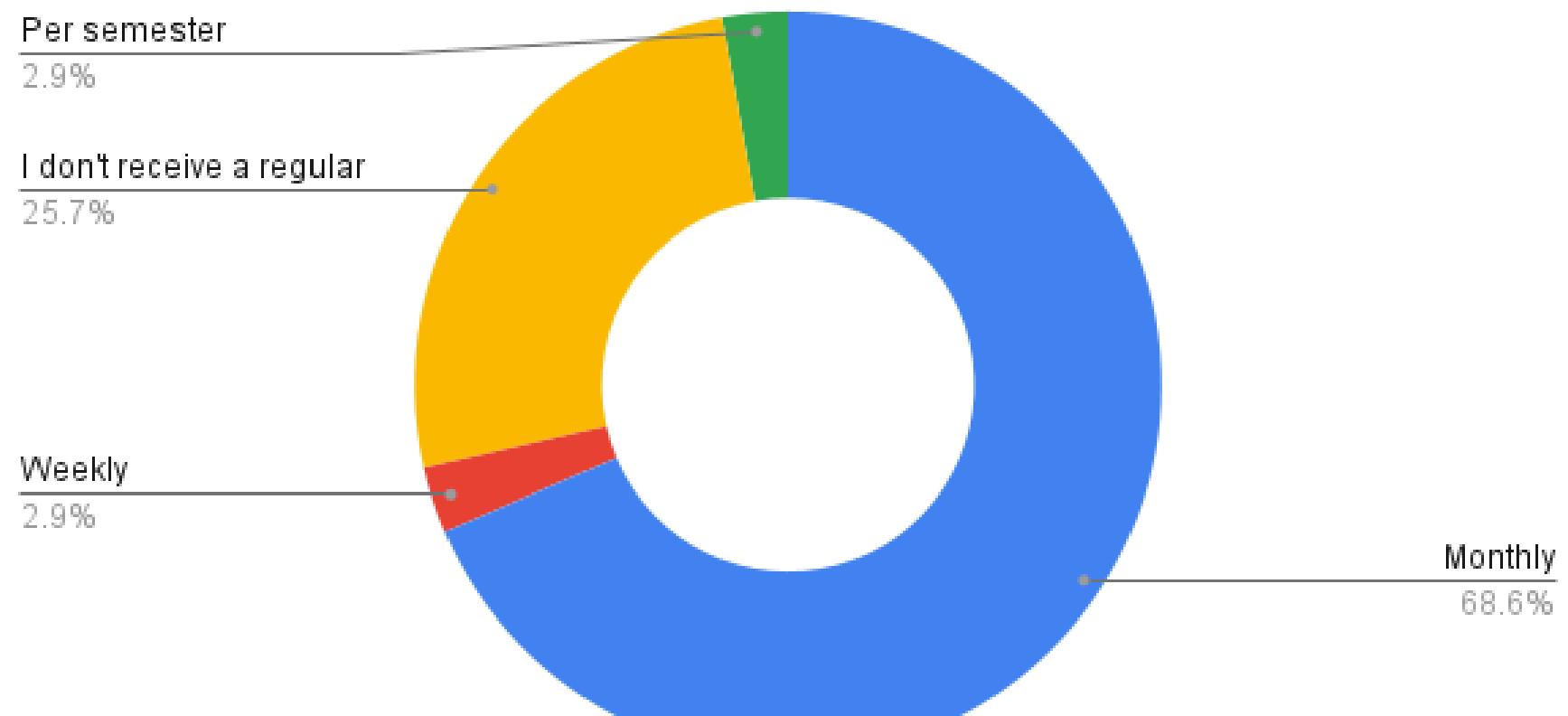
How do you
primarily fund
your education
and living
expenses?
(Select all that
apply)

Count of How do you primarily fund your education and living expenses? (Select all that apply)



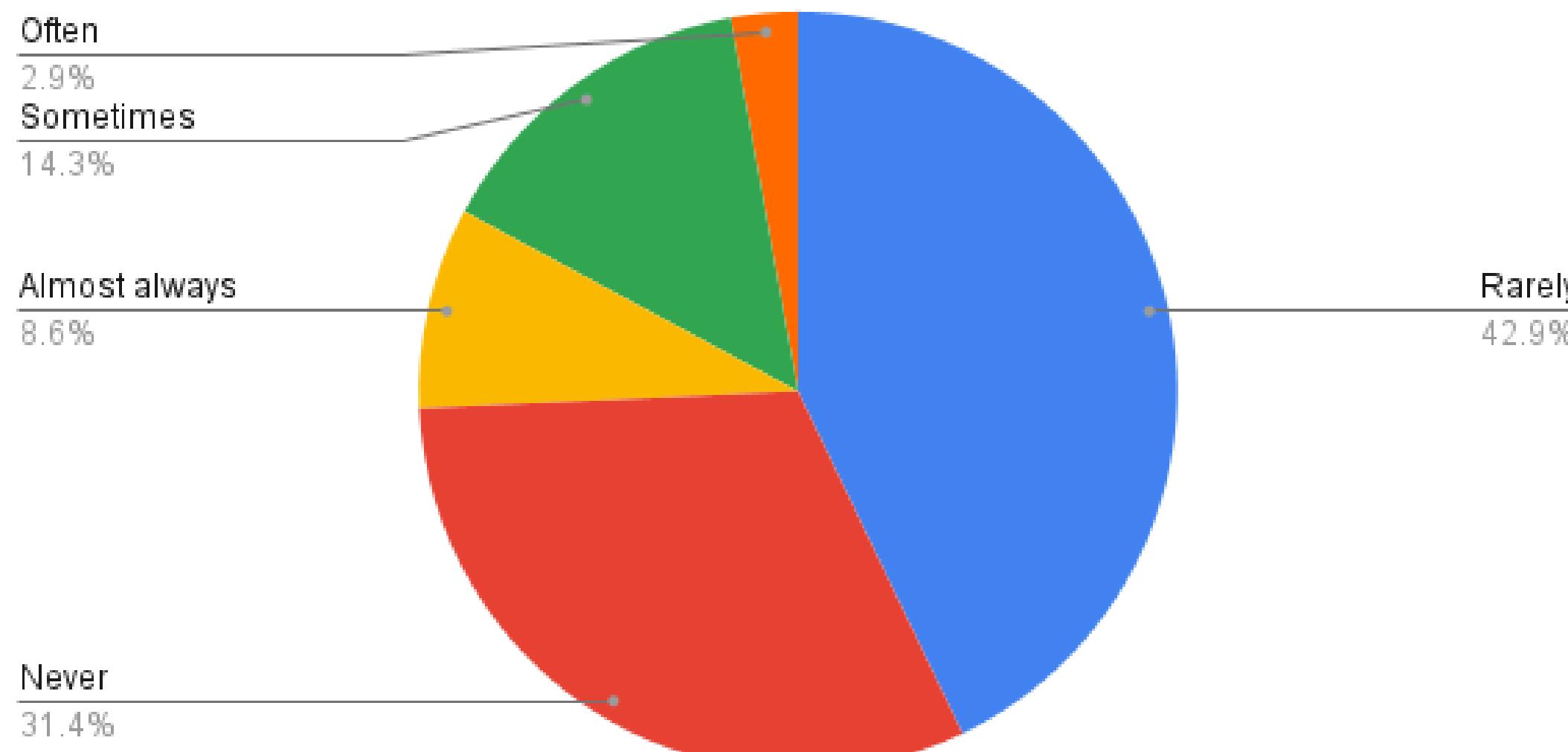
Count of How do you primarily fund your education and living expenses? (Select

Count of If you receive a regular allowance (from any source),
how often do you receive it?



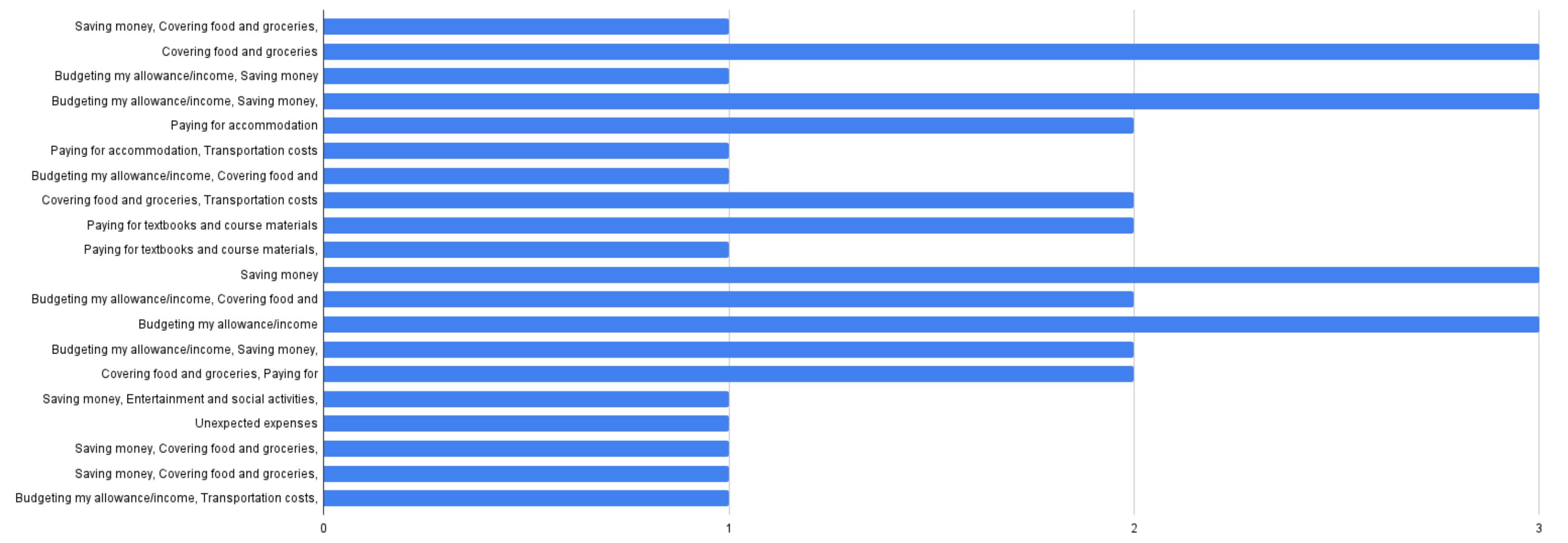
If you receive a
regular allowance
(from any source),
how often do you
receive it?

Count of How long does your allowance last you before you receive another one?



How long does your allowance last you before you receive another one?

Count of What are your biggest financial challenges as a student? (Select top 3)



What are your biggest
financial challenges as a
student? (Select top 3)

Conclusion

Our survey of 35 students reveals critical financial challenges faced by today's learners. The data shows that students struggle with budgeting, making allowances last, handling unexpected expenses, and saving money. These issues point to a pressing need for innovative financial management tools tailored to students' unique circumstances.

To address these challenges, we propose implementing a financial budget scheduler widget within the Capitec mobile app. This widget would allow students to allocate their funds across the month, only accessing money on scheduled days. By incorporating features like penalty fees for early access, automated savings, and real-time financial feedback, the widget directly tackles the budgeting and allowance duration problems highlighted in our survey. Moreover, it provides a practical financial education tool, preparing students for long-term financial independence while addressing their immediate needs for better money management.

The Solution: Spending management

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- Empowers students to take control of their finances

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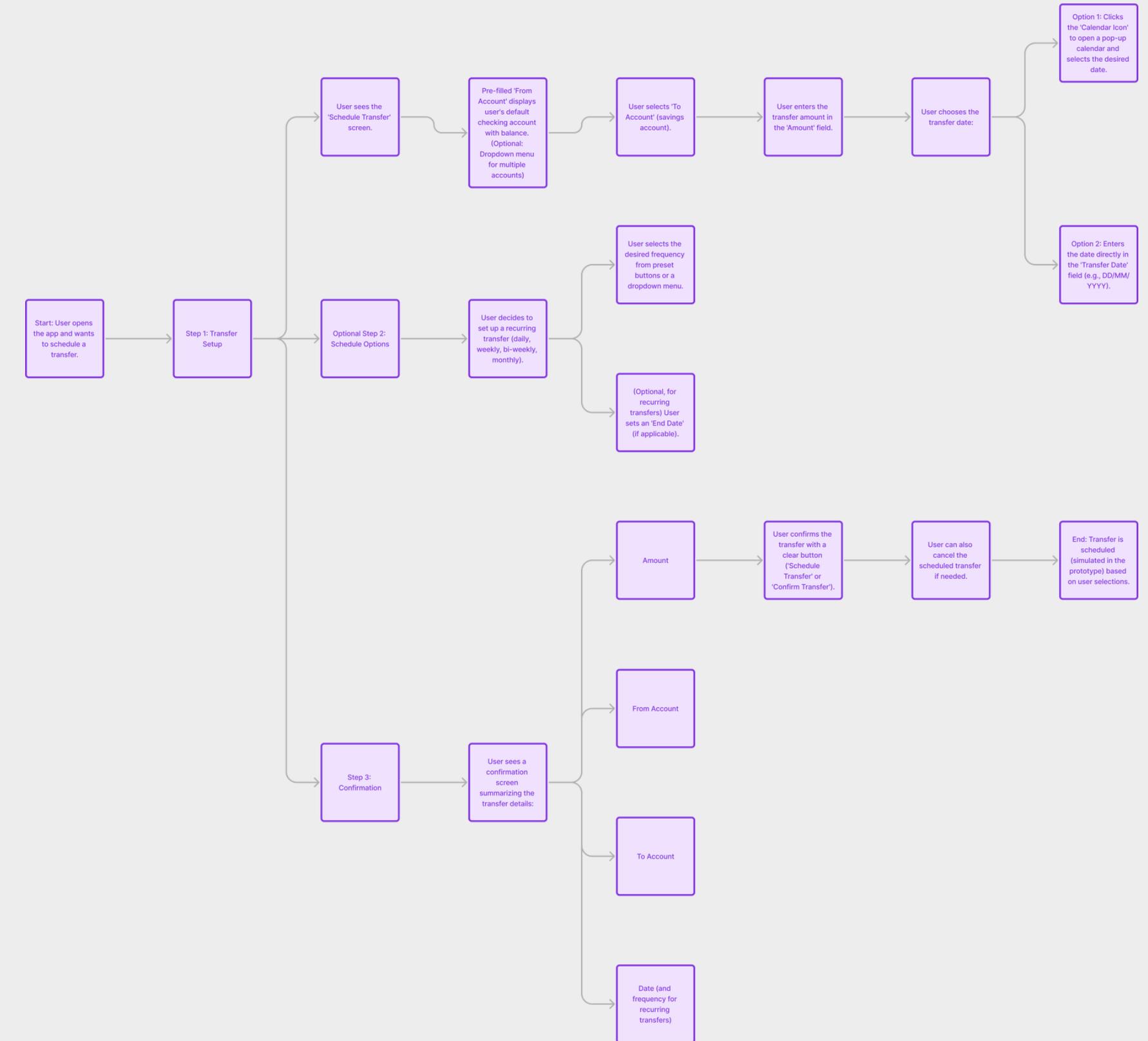
- Allows scheduling of allowances or finances of students for suitable dates

3

- Promotes disciplined saving and budgeting habits

Product Presentation

The following user flow diagram illustrates the process by which users can access the Capitec widget within the mobile app and effectively schedule their savings according to their preferred dates.





Product Demostration

This is an HTML simulation of how
the product is going to work.



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Thank's For Watching

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